

ANNUAL REPORT OF THE  
COMMISSIONERS OF THE  
DISTRICT OF COLUMBIA  
YEAR ENDED JUNE 30, 1912

Vol. V  
REPORT OF THE DEPARTMENT  
OF INSURANCE

---

BUSINESS OF 1911

---

GEORGE W. INGHAM  
SUPERINTENDENT OF INSURANCE  
WASHINGTON, D. C.



WASHINGTON  
1912

ANNUAL REPORT OF THE  
COMMISSIONER OF THE  
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FOR THE YEAR 1911



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## CONTENTS.

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	<b>Page.</b>
Report of superintendent of insurance for year ending December 31, 1911.....	5
Schedule of licenses issued to companies.....	6
Premiums received and losses paid in District of Columbia.....	6
Schedule of companies and associations admitted in 1911.....	6
Schedule of companies and associations that withdrew or were suspended.....	7
Financial condition of companies, associations, etc., transacting business in the District of Columbia.....	10
Comparative tables, life insurance companies.....	15
Abstracts from annual statements of life insurance companies.....	31
Comparative tables, health, accident, and life insurance associations.....	137
Abstracts from annual statements of health, accident, and life insurance asso- ciations.....	143
Comparative tables, fraternal beneficial associations.....	159
Abstracts from annual statements of fraternal beneficial associations.....	167
Comparative tables, miscellaneous insurance companies.....	249
Abstracts from annual statements of miscellaneous insurance companies.....	255
Comparative tables, local fire insurance companies.....	369
Abstracts of statements of local fire insurance companies.....	377
Comparative tables, domestic fire insurance companies.....	399
Abstracts of statements of domestic fire insurance companies.....	427
Comparative tables, foreign fire insurance companies.....	599
Abstracts of statements of foreign fire insurance companies.....	615
Index.....	675

# NOTES

The first part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom. It is shown that the structure of the atom is determined by the laws of quantum mechanics, and that the laws of quantum mechanics are derived from the principles of the theory of the structure of the atom. The second part of the paper is devoted to a discussion of the general principles of the theory of the structure of the atom. It is shown that the structure of the atom is determined by the laws of quantum mechanics, and that the laws of quantum mechanics are derived from the principles of the theory of the structure of the atom.

# REPORT OF THE SUPERINTENDENT OF INSURANCE.

DEPARTMENT OF INSURANCE,  
DISTRICT OF COLUMBIA,  
*Washington, July 1, 1912.*

GENTLEMEN: In compliance with the provisions of section 651 of the Code of Law for the District of Columbia, this department reported to your honorable board, on March 29 last, the financial condition of all insurance companies and associations licensed to transact business in the District of Columbia on December 31, 1911, by simply showing their assets, liabilities, and surplus. The financial statements submitted by the companies have since been carefully audited and corrected, and I now have the honor to submit in statistical and detailed form a report of the financial status and business of said companies for the calendar year 1911.

## LICENSE FEES AND TAXES COLLECTED IN 1911.

There was collected during 1911 for licenses fees \$17,714.82; for taxes on premiums \$70,587.66, making a total of \$88,302.48, as follows:

	Licenses issued.	Collections.
Companies and associations.....	261	\$2,257.54
Principal agents.....	228	10,191.68
Ordinary solicitors.....	849	3,173.32
Industrial solicitors.....	555	830.07
Brokers.....	32	1,204.21
Assignments.....		58.00
Total.....	1,925	17,714.82
Taxes collected in 1911.....		70,587.66
Grand total.....		\$88,302.48

The above shows an increase in license fees and assignment fees of \$1,991.06 and taxes of \$4,901.08 over the calendar year 1910.

## EXPENDITURES IN 1911.

During the year the total expenses of operating the department were as follows:

Salaries:	
Regular employees.....	\$8,520.00
Temporary clerks.....	794.16
Contingent expenses.....	1,305.26
Total.....	10,619.42

**PREMIUMS AND LOSSES PAID AND INSURANCE WRITTEN IN THE DISTRICT OF COLUMBIA IN 1911.**

There was paid in premiums in the District of Columbia for insurance of all kinds during 1911, \$5,940,221.50. Losses paid in the District by all companies and associations amounted to \$2,760,444.50. The amount of insurance written during the year, exclusive of casualty, was \$159,806,921.70.

**TOTAL ASSETS, LIABILITIES, AND SURPLUS.**

Assets of all insurance companies transacting business in the District of Columbia on December 31, 1911, amounted to \$4,568,495,029.86; liabilities, \$3,645,175,788.13; surplus, including capital, \$923,319,241.73.

*Licenses issued to companies and associations in the District of Columbia.*

<b>Life insurance companies:</b>		
Local—Stock.....	1	
Domestic—Mutual.....	17	
Stock.....	17	
	<hr/>	35
<b>Health, accident, and life associations (sec. 653):</b>		
Local.....	4	
Domestic.....	3	
	<hr/>	7
<b>Fraternal beneficial associations:</b>		
Local.....	10	
Domestic.....	26	
Foreign.....	1	
	<hr/>	37
<b>Casualty insurance companies:</b>		
Local.....	3	
Domestic.....	45	
Foreign.....	4	
	<hr/>	52
<b>Fire insurance companies:</b>		
Local—Stock.....	8	
Mutual.....	3	
Domestic—Stock.....	74	
Mutual.....	3	
Lloyds.....	1	
Foreign—Stock.....	26	
	<hr/>	115
<b>Total.....</b>		<hr/> 246

The following companies were admitted to the District during 1911:

**Life insurance companies:**

November 25, 1911: Bankers Life Co., Des Moines, Iowa.

October 6, 1911: Columbian National Life Insurance Co., Boston, Mass.

October 6, 1911: Continental Assurance Co., Chicago, Ill.

December 18, 1911: Jefferson Standard Life Insurance Co., Raleigh, N. C.

**Health, accident, and life insurance associations (sec. 653):**

November 1, 1911: Southern Mutual Aid Association, Birmingham, Ala.

**Fraternal beneficial associations:**

February 1, 1911: Southern Fraternal Association, Washington, D. C.

**Casualty insurance companies:**

November 18, 1911: Brotherhood Accident Co., Boston, Mass.

December 21, 1911: Employers' Indemnity Co., Philadelphia, Pa.

December 22, 1911: Globe Indemnity Co., New York, N. Y.



**Casualty insurance companies—Continued.**

June 29, 1911: National Casualty Co., Detroit, Mich.  
 November 23, 1911: New England Casualty Co., Boston, Mass.  
 October 21, 1911: Provident Life & Accident Insurance Co., Chattanooga, Tenn.  
 March 16, 1911: Royal Indemnity Co., New York, N. Y.  
 June 16, 1911: Southern Mutual Aid Association, Washington, D. C.  
 August 19, 1911: Southwestern Surety Insurance Co., Durant, Okla.  
 March 29, 1911: Union Casualty Insurance Co., Philadelphia, Pa.  
 March 29, 1911: Union National Accident Co., Philadelphia, Pa.

**Fire insurance companies:**

June 26, 1911: American Druggists Fire Insurance Co., Cincinnati, Ohio.  
 March 16, 1911: American Union Fire Insurance Co., Philadelphia, Pa.  
 February 20, 1911: Fitchburg Mutual Fire Insurance Co., Fitchburg, Mass.  
 September 23, 1911: Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.  
 March 29, 1911: Prussian National Insurance Co., Stettin, Germany.  
 July 17, 1911: Subscribers at United States Lloyds, New York, N. Y.  
 July 13, 1911: Union Marine Insurance Co., Liverpool, England.

The following companies withdrew, were suspended, or reinsured during 1911:

**Health, accident, and life insurance associations (sec. 653):**

Bankers Life Association, Des Moines, Iowa, reinsured in Bankers Life Co., Des Moines, Iowa, November 25, 1911.  
 Columbia Benefit Association, Washington, D. C., discontinued writing new business and is now out of business entirely.  
 Eastern Life Insurance Association, Washington, D. C., reinsured in the Southern Mutual Aid Association, Birmingham, Ala., October 23, 1911.  
 Employee's Mutual Benefit Association, Washington, D. C., reinsured in the Royal Life Insurance Co., Washington, D. C.  
 Globe Life Insurance Association, Washington, D. C., reinsured in the Eastern Life Insurance Association, Washington, D. C.  
 Lincoln Immediate Benefit Society, Washington, D. C., reinsured in Southern Mutual Aid Association, Birmingham, Ala., May 1, 1911.  
 Popular Life Insurance Co., Washington, D. C., reinsured in Provident Relief Association, Washington, D. C., August 15, 1911.  
 Puritan Life Insurance Association, Washington, D. C., reinsured in Peoples Mutual Benefit Insurance Co., Washington, D. C., August 31, 1911.  
 Royal Life Insurance Co., Washington, D. C., was refused a license on November 19, 1911, as a result of an examination of the company in which it was shown that the assets did not meet the requirements of the new law.  
 Washington Protective Association, Washington, D. C., reinsured in Royal Life Insurance Co., Washington, D. C., July 12, 1911.

**Fraternal beneficial associations:**

United National Association of Post Office Clerks, Washington, D. C., filed no statement as of December 31, 1910, and license was not renewed on May 1, 1911.

**Casualty insurance companies:**

Etna Indemnity Co., Hartford, Conn., was placed in the hands of a receiver on January 10, 1911, and license suspended.  
 National Sick & Accident Insurance Co., Washington, D. C., reinsured in Southern Mutual Aid Association, Washington, D. C., June 16, 1911.  
 Provident Life & Accident Insurance Co., Chattanooga, Tenn., reinsured in Peninsular Casualty Co., Jacksonville, Fla., November 27, 1911.  
 Southern Mutual Aid Association, Washington, D. C., reinsured in Southern Mutual Aid Association, Birmingham, Ala., December 31, 1911.  
 United Surety Co., Baltimore, Md., was placed in the hands of receivers on January 12, 1911, and license suspended.

**Fire insurance companies:**

Milwaukee Fire Insurance Co., Milwaukee, Wis., withdrew March 1, 1911.  
 National-Ben Franklin Fire Insurance Co., Pittsburgh, Pa., withdrew March 22, 1911.  
 Rochester German Insurance Co., Rochester, N. Y., consolidated with German American Insurance Co., New York, N. Y., May 1, 1911.  
 Spring Garden Insurance Co., Philadelphia, Pa., consolidated with Insurance Co. of the State of Pennsylvania, Philadelphia, Pa., September 23, 1911.

The following companies applied for license to transact business in the District of Columbia, during the year, but licenses were refused:

February 18, 1911: William H. H. Hart Life Insurance Co., Washington, D. C.  
 February 21, 1911, and March 11, 1911: Home Beneficial Association, Richmond, Va.  
 March 11, 1911: Atlantic Horse Insurance Co., Providence, R. I.  
 May 6, 1911: Union Mutual Aid Association, Mobile, Ala.  
 May 15, 1911: Guild of the East, Coudersport, Pa.  
 June 30, 1911: Fraternal Mystic Circle, Philadelphia, Pa.  
 July 14, 1911: United Savings & Annuity Co., Charleston, W. Va.  
 July 27, 1911: Praetorians, The, Dallas, Tex.  
 July 27, 1911: Royal Mutual Aid Beneficial Association, Wilmington, Del.  
 August 3, 1911: Ladies Catholic Benevolent Legion, Erie, Pa.  
 September 27, 1911: American Funeral Benefit Association, Baltimore, Md.

#### EXAMINATIONS.

The following insurance companies and associations were examined by this department during the year:

February 23, 1911: Knights of Industry, Washington, D. C.  
 March 21, 1911: Commercial Fire Insurance Co., Washington, D. C.  
 April 4, 1911: Royal Benefit Society, Washington, D. C.  
 May 18, 1911: Firemen's Insurance Co., Washington, D. C.  
 May 19, 1911: Washington Protective Association, Washington, D. C.  
 March 28, 1911: National Sick & Accident Insurance Co., Washington, D. C.  
 April 25, 1911: Washington Protective Association, Washington, D. C.  
 June 3, 1911: National Sick & Accident Insurance Co., Washington, D. C.  
 June 14, 1911: Franklin Insurance Co., Washington, D. C.  
 June 21, 1911: Commercial Fire Insurance Co., Washington, D. C.  
 June 16, 1911: National Union Insurance Co., Washington, D. C.  
 August 2, 1911: Arlington Fire Insurance Co., Washington, D. C.  
 August 17, 1911: Commercial Fire Insurance Co., Washington, D. C.  
 November 9, 1911: Knights of Pythias, N. A., S. A., E., A., A and A, of the District of Columbia, located at New Orleans, La.  
 November 15, 1911: Masonic Mutual Life Association, Washington, D. C.  
 November 23, 1911: Royal Life Insurance Co., Washington, D. C.  
 December 5, 1911: Provident Relief Association, Washington, D. C.  
 December 14, 1911: Royal Life Insurance Co., Washington, D. C.  
 December 18, 1911: Peoples Mutual Benefit Insurance Co., Washington, D. C.  
 December 22, 1911: Capital City Benefit Society, Washington, D. C.

In the examination of the Royal Benefit Society, listed above, it was necessary for the examiners to visit the Springfield, Ill., and New York City offices of the society. The society advanced \$255 on account of traveling and hotel expenses, of which \$225.43 was expended, and the balance, \$29.57, was returned to the society.

In the examination of the Knights of Pythias, N. A., S. A., E., A., A and A, listed above, it was necessary for the examiners to visit New Orleans, La., where the records of the society are kept. The society advanced \$225 on account of traveling and hotel expenses, of which \$191.35 was expended, and the balance, \$33.65, was returned to the society.

#### LEGISLATION.

On August 15, 1911, Senate bill 2495, which was an act to define and classify health, accident, and death benefit companies and associations operating in the District of Columbia, and to amend section 653 of the Code of Law for the District, was approved and became effective on November 15, 1911. This act provides for the regulation of that class of companies and associations formerly known as "life



assessment associations" and requires such companies or associations to have in capital or assets, or in both together, not less than \$25,000, in which case they may issue policies or certificates providing in the aggregate an accident or death benefit up to \$500 and a weekly indemnity up to \$20. Companies or associations issuing larger policies or certificates must have in capital or assets, or in both together, not less than \$100,000. A tax of 1 per cent on all moneys received from policy or certificate holders in the District is charged companies and associations operating under this section. As a result of this new law, nine of these companies or associations reinsured or discontinued business during the calendar year 1911.

On August 18, 1911, Senate bill 1785, which was an act to amend section 647, chapter 18, of the Code of Law for the District of Columbia, was approved and became effective at that time. The amendment to this section makes it plain that all insurance companies and associations doing business here must file the necessary financial statements. Under this section, in its previous form, there was some doubt as to the right of the superintendent to require local companies to submit such a statement.

#### REVISION OF RULE NO. 1.

Under paragraph 6, of rule No. 1, approved by the Board of Commissioners on February 4, 1902, a solicitor could not be licensed for more than one company at a time. During 1911 mandamus proceedings were instituted against the superintendent to compel him to issue two solicitor's licenses to one person representing two insurance companies, and the court of appeals decided that our law permitted this to be done. Accordingly, on July 1, 1912, the Board of Commissioners adopted the following revision of Rule No. 1.—L. R. 258892-2 C. O.

JULY 1, 1912.

*Ordered:* That paragraph 6, of rule No. 1 of the department of insurance of the District of Columbia, adopted February 4, 1902, is hereby modified to read as follows:

"(6).

"Solicitor's license: A solicitor must be employed in some capacity by a company or its agent. A separate license must be obtained for each company the solicitor acts for and the name of such company must be embodied in the license.

"Fee, five dollars."

By order:

(Signed.) . WILLIAM TINDALL, *Secretary*.

#### CONCLUSION.

The work of the department is progressing satisfactorily and all local insurance companies and associations reporting to this department have been examined. I expect to be able to examine these companies and associations at least once every two or three years.

I wish to acknowledge my indebtedness to my assistants for their fidelity and earnest efforts in the interest of the department.

Respectfully submitted.

GEORGE W. INGHAM, *Superintendent*.

The COMMISSIONERS OF THE DISTRICT OF COLUMBIA.



*Financial condition of insurance companies and associations doing business in the District of Columbia Dec. 31, 1911.*

[Required under sec. 651 of the Code.]

Name of company.	Assets.	Liabilities.	Surplus.
<b>LOCAL LIFE INSURANCE COMPANY.</b>			
<i>Stock (1).</i>			
Equitable Life, Washington, D. C.....	\$331,702.75	\$173,052.31	\$158,650.44
<b>DOMESTIC LIFE INSURANCE COMPANIES.</b>			
<i>Mutual (17).</i>			
Baltimore Life, Baltimore, Md.....	2,039,927.62	1,682,285.59	357,642.03
Bankers Life, Des Moines, Iowa.....	17,148,636.68	16,800,048.12	348,588.56
Berkshire Life, Pittsfield, Mass.....	19,804,890.74	18,086,983.14	1,717,907.60
Connecticut Mutual Life, Hartford, Conn.....	68,852,653.09	65,335,963.25	3,516,689.84
Eureka Life, Baltimore, Md.....	234,590.57	135,755.08	98,835.49
Fidelity Mutual Life, Philadelphia, Pa.....	24,162,619.51	21,929,849.46	2,232,770.05
John Hancock Mutual Life, Boston, Mass.....	82,269,171.58	69,879,747.05	12,389,424.53
Massachusetts Mutual Life, Springfield, Mass.....	64,821,869.72	58,899,965.85	5,921,903.87
Mutual Benefit Life, Newark, N. J.....	147,439,625.41	136,984,842.01	10,454,783.40
Mutual Life, New York, N. Y.....	587,538,483.05	454,684,654.78	102,853,828.27
National Life, Montpelier, Vt.....	53,503,562.34	45,644,645.87	7,858,916.47
New England Mutual Life, Boston, Mass.....	58,463,485.56	51,544,405.68	6,919,079.88
New York Life, New York, N. Y.....	684,684,686.50	579,563,988.62	105,120,697.88
Northwestern Mutual Life, Milwaukee, Wis.....	285,794,555.18	257,604,012.54	28,190,542.64
Penn Mutual Life, Philadelphia, Pa.....	126,996,081.18	105,861,553.74	21,134,527.44
Phoenix Mutual Life, Hartford, Conn.....	32,369,825.79	30,256,902.91	2,112,922.88
Security Mutual Life, Binghamton, N. Y.....	6,185,651.34	5,716,008.06	469,643.28
<i>Stock (17).</i>			
Ætna, Hartford, Conn.....	104,876,132.09	92,276,260.27	12,599,871.82
Columbian National Life, Boston, Mass.....	7,447,585.33	5,989,503.65	1,458,081.68
Continental Assurance, Chicago, Ill.....	146,987.03	1,825.09	145,161.94
Equitable Life, New York, N. Y.....	504,426,082.72	418,345,697.92	86,080,384.80
Germania Life, New York, N. Y.....	46,786,131.91	39,941,933.29	6,844,198.62
Home Life, New York, N. Y.....	26,377,420.19	24,362,988.97	2,014,431.22
Jefferson Standard Life, Raleigh, N. C.....	1,026,378.26	567,320.64	459,057.62
Life Insurance Co., of Virginia, Richmond, Va.....	7,391,541.62	5,839,036.80	1,552,504.82
Manhattan Life, New York, N. Y.....	22,000,269.54	19,577,223.28	2,423,046.26
Maryland Life, Baltimore, Md.....	3,377,276.75	2,757,382.40	619,894.35
Metropolitan Life, New York, N. Y.....	352,960,562.36	311,247,795.99	41,712,766.37
Pittsburgh Life & Trust, Pittsburgh, Pa.....	24,045,822.26	21,680,442.44	2,365,379.82
Provident Life & Trust, Philadelphia, Pa.....	76,642,112.95	66,616,614.86	10,025,498.09
Prudential, Newark, N. J.....	259,186,137.17	210,017,866.45	49,168,270.72
Reliance Life, Pittsburgh, Pa.....	3,234,682.56	1,919,273.12	1,315,409.44
Travelers, Hartford, Conn.....	63,150,540.24	57,753,491.19	5,397,049.05
Union Central Life, Cincinnati, Ohio.....	87,299,246.01	71,239,624.05	16,059,621.96
<b>HEALTH, ACCIDENT, AND LIFE INSURANCE COMPANIES.</b>			
[Operating under section 653.]			
<i>Domestic (2).</i>			
American Temperance Life, New York, N. Y.....	227,204.24	129,160.64	98,043.60
Merchants Life, Burlington, Iowa.....	603,364.56	302,719.00	300,645.56
<i>Local industrial (5).</i>			
American Home Life Insurance Co., Washington, D. C.....	27,092.33	-----	27,092.33
Capital City Benefit Society, Washington, D. C.....	25,350.31	33.91	25,316.40
National Benefit Association, Washington, D. C.....	107,207.18	476.75	106,730.43
Peoples Mutual Benefit Insurance Co., Washington, D. C.....	48,712.73	14,478.80	34,233.93
Provident Relief Association, Washington, D. C.....	58,466.99	1,437.83	57,029.16
<i>Domestic industrial (2).</i>			
Richmond Beneficial Insurance Co., Richmond, Va.....	44,113.60	-----	44,113.60
Southern Mutual Aid Association, Birmingham, Ala.....	51,105.44	22,194.26	28,911.18
<b>FRATERNAL BENEFICIAL ASSOCIATIONS.</b>			
<i>Local (11).</i>			
American Workmen, Washington, D. C.....	2,694.59	425.00	2,269.59
Capitol Indemnity Society, Washington, D. C.....	98.34	-----	98.34
Columbian Fraternal Association, Washington, D. C.....	6,236.89	201.09	6,035.80

*Financial condition of insurance companies and associations doing business in the District of Columbia Dec. 31, 1911—Continued.*

Name of company.	Assets.	Liabilities.	Surplus.
<b>FRATERNAL BENEFICIAL ASSOCIATIONS—continued.</b>			
<i>Local (11)—Continued.</i>			
Famobrosis Society, Washington, D. C.....	(1)		
Knights of Industry, Washington, D. C.....	\$2,090.28		\$2,090.28
Knights of Pythias (Insurance Department), Washington, D. C.....	4,150,782.98	\$3,438,811.94	711,971.04
Knights of Pythias, N. A., S. A., E., A., and A., Washington, D. C.....	21,243.77	950.00	20,293.77
Masonic Mutual Life Association, Washington, D. C.....	281,716.03	256,669.00	25,047.03
Patricians, Washington, D. C.....	8,128.25	2,131.35	5,996.90
Royal Benefit Society, Washington, D. C.....	(1)		
Southern Fraternal Association, Washington, D. C.....	225.05		225.05
<i>Domestic (26).</i>			
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	1,689,922.13	171,704.11	1,518,218.02
Catholic Benevolent Legion, Brooklyn, N. Y.....	472,617.30	77,791.63	394,825.67
Catholic Knights of America, St. Louis, Mo.....	1,105,642.92	21,922.76	1,083,720.16
Catholic Women's Benevolent Legion, New York, N. Y.....	296,315.96	28,832.68	267,483.28
Golden Cross, United Order of, Knoxville, Tenn.....	191,840.02	52,215.08	139,624.94
Heptasophs, Improved Order of, Baltimore, Md.....	1,017,764.65	305,024.47	712,740.18
Iroquois, Order of, Buffalo, N. Y.....	47,861.34	5,000.92	42,860.42
Knights of Columbus, New Haven, Conn.....	3,591,825.88	79,781.63	3,512,044.25
Knights of the Maccabees of the World, Detroit, Mich.....	11,191,938.81	954,060.32	10,237,878.49
Knights of the Modern Maccabees, Port Huron, Mich.....	458,177.74	217,911.97	240,265.77
Ladies of the Maccabees of the World, Port Huron, Mich.....	5,733,528.47	146,696.28	5,586,832.19
Ladies of the Modern Maccabees, Port Huron, Mich.....	704,717.42	58,147.72	646,569.70
Loyal Guard, Flint, Mich.....	247,262.02	693.60	246,568.42
Modern Brotherhood of America, Mason City, Iowa.....	1,191,486.38	190,851.88	1,000,634.50
Modern Woodmen of America, Rock Island, Ill.....	11,691,080.73	1,441,973.55	10,249,107.18
National Protective Legion, Waverly, N. Y.....	331,362.16	176,531.86	154,830.30
National Union, Toledo, Ohio.....	2,354,239.05	217,138.70	2,137,100.35
Order of United Commercial Travelers of America, Columbus, Ohio.....	713,537.85	197,263.19	516,274.66
Protected Home Circle, Sharon, Pa.....	1,223,834.79	68,250.00	1,155,584.79
Royal Arcanum, Boston, Mass.....	6,606,943.36	726,691.81	5,880,251.55
Royal Highlanders, Aurora, Nebr.....	1,322,074.43	18,166.68	1,303,907.75
Royal Neighbors of America, Rock Island, Ill.....	947,630.10	229,300.00	718,330.10
Shield of Honor, Baltimore, Md.....	183,410.23	19,000.00	164,410.23
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	2,281,856.43	85,399.07	2,196,457.36
Woodmen of the World, Omaha, Nebr.....	15,531,219.64	1,214,647.39	14,316,572.25
Workmen's Circle, New York, N. Y.....	273,873.94	14,991.90	258,882.04
<i>Foreign (1).</i>			
Independent Order of Foresters, Toronto, Canada...	18,926,517.36	1,302,745.66	17,623,771.70
<b>LOCAL CASUALTY COMPANIES.</b>			
<i>Stock (3).</i>			
Columbia Plate Glass, Washington, D. C.....	10,378.77	1,576.53	8,802.24
Commercial National, Washington, D. C.....	9,385.67	229.53	9,156.14
Home Plate Glass, Washington, D. C.....	35,733.45	2,948.60	32,784.85
<b>DOMESTIC CASUALTY COMPANIES.</b>			
<i>Stock (45).</i>			
Ætna Accident & Liability, Hartford, Conn.....	2,364,693.02	357,788.01	2,006,905.01
Ætna Life (accident department), Hartford, Conn.....	(2)	(2)	(2)
American Bonding, Baltimore, Md.....	2,773,476.81	1,273,897.43	1,499,579.38
American Credit-Indemnity, New York, N. Y.....	1,376,326.05	772,093.28	604,232.77
American Fidelity, Montpelier, Vt.....	2,444,827.90	1,620,171.41	824,656.49
Brotherhood Accident, Boston, Mass.....	189,184.24	60,543.90	128,640.34
Casualty Co. of America, New York, N. Y.....	2,801,502.99	1,846,329.79	955,173.20
Columbian National Life (accident department), Boston, Mass.....	(2)	(2)	(2)
Continental Casualty, Hammond, Ind.....	2,063,433.02	1,315,236.72	748,196.30
Empire State Surety, New York, N. Y.....	1,145,689.22	600,729.95	544,959.27
Employers Indemnity, Philadelphia, Pa.....	751,813.59	531,082.81	220,730.78
Fidelity Accident, Saginaw, Mich.....	127,820.40	13,541.45	114,278.95
Fidelity & Casualty, New York, N. Y.....	10,482,662.48	7,557,225.49	2,925,436.99
Fidelity & Deposit, Baltimore, Md.....	8,082,863.54	3,500,595.51	4,582,268.03
German Commercial Accident, Philadelphia, Pa.....	(3)	(2)	(3)

<sup>1</sup> Societies in litigation. Statements not audited.

<sup>2</sup> See life statement.

<sup>3</sup> Did not file statement.

*Financial condition of insurance companies and associations doing business in the District of Columbia Dec. 31, 1911—Continued.*

Name of company.	Assets.	Liabilities.	Surplus.
<b>DOMESTIC CASUALTY COMPANIES—continued.</b>			
<i>Stock (46)—Continued.</i>			
Globe Indemnity, New York, N. Y.....	\$1,362,842.42	\$77,893.07	\$1,284,949.35
Great Eastern Casualty, New York, N. Y.....	784,742.38	343,888.84	440,853.54
Hartford Steam Boiler Inspection & Insurance Co., Hartford, Conn.....	5,045,874.60	2,244,573.06	2,801,301.54
Indiana & Ohio Live Stock, Crawfordsville, Ind....	398,849.25	178,806.44	220,042.81
Lloyds Plate Glass, New York, N. Y.....	784,566.00	322,108.39	462,457.61
Loyal Protective, Boston, Mass.....	354,575.90	163,810.94	190,764.96
Maryland Casualty, Baltimore, Md.....	6,319,753.80	4,043,115.80	2,276,638.00
Massachusetts Accident, Boston, Mass.....	188,921.31	64,678.32	124,242.99
Massachusetts Bonding & Insurance, Boston, Mass..	2,209,050.27	629,482.41	1,579,567.86
Metropolitan Casualty, New York, N. Y.....	852,016.96	444,132.70	407,884.26
National Casualty, Detroit, Mich.....	326,999.68	46,619.00	280,380.68
National Surety, New York, N. Y.....	5,917,678.61	2,980,899.88	2,936,778.73
New Amsterdam Casualty, New York, N. Y.....	1,139,419.03	753,087.04	386,331.99
New England Casualty, Boston, Mass.....	920,157.37	123,434.35	796,723.02
New Jersey Fidelity & Plate Glass, Newark, N. J....	699,500.44	310,357.17	389,143.27
New York Plate Glass, New York, N. Y.....	935,726.17	409,231.25	526,494.92
North American Accident, Chicago, Ill.....	725,323.58	279,516.96	445,806.62
Pacific Mutual Indemnity, Los Angeles, Cal.....	359,673.84	48,768.76	310,905.08
Pennsylvania Casualty, Scranton, Pa.....	(1)	(1)	(1)
Philadelphia Casualty, Philadelphia, Pa.....	383,722.46	67,746.94	315,975.52
Preferred Accident, New York, N. Y.....	2,727,414.81	1,154,753.31	1,572,661.50
Royal Indemnity, New York, N. Y.....	1,993,848.03	414,138.01	1,579,710.02
Southwestern Surety, Durant, Okla.....	1,146,445.29	186,161.65	960,283.64
Standard Accident, Detroit, Mich.....	4,030,455.03	2,129,876.74	1,900,578.29
Travelers Indemnity, Hartford, Conn.....	1,860,209.54	557,224.25	1,302,985.29
Travelers (accident department), Hartford, Conn....	16,894,223.86	9,982,417.93	6,911,805.93
Union Casualty, Philadelphia, Pa.....	341,399.27	100,362.47	241,036.80
Union National Accident, Philadelphia, Pa.....	148,529.19	11,397.42	137,131.77
United States Casualty, New York, N. Y.....	2,619,447.55	1,319,447.55	1,300,000.00
United States Fidelity & Guaranty, Baltimore, Md..	6,798,261.71	3,775,972.45	3,022,289.26
United States Health & Accident, Saginaw, Mich....	966,617.19	261,229.63	705,387.56
<b>FOREIGN CASUALTY COMPANIES.</b>			
<i>Stock (4).</i>			
Employers Liability Assurance, London, England..	6,027,661.57	4,269,393.99	1,758,267.58
Frankfort Marine, Accident & Plate Glass, Frank- fort on the Main, Germany.....	1,490,567.77	1,020,271.36	470,296.41
General Accident, Fire & Life, Perth, Scotland....	2,743,935.68	1,996,810.60	747,125.08
Ocean Accident & Guarantee, London, England....	4,575,710.62	3,289,939.77	1,285,770.85
<b>LOCAL FIRE INSURANCE COMPANIES.</b>			
<i>Stock (8).</i>			
Arlington Fire, Washington, D. C.....	370,672.06	15,595.97	355,076.09
Commercial Fire, Washington, D. C.....	367,298.07	94,874.81	272,423.26
Corcoran Fire, Washington, D. C.....	259,849.19	22,277.58	237,571.61
Firemen's, Washington, D. C.....	314,330.14	44,045.84	270,284.30
Franklin, Washington, D. C.....	709,173.26	395,789.45	313,383.81
German American Fire, Washington, D. C.....	355,034.99	21,536.86	333,498.13
National Union, Washington, D. C.....	283,358.35	27,990.57	255,367.78
Potomac, Washington, D. C.....	389,667.79	162,010.26	227,657.53
<i>Mutual (5).</i>			
Mutual Fire, Washington, D. C.....	332,021.53	14,773.14	317,248.39
Mutual Investment Fire, Washington, D. C.....	4,802.58	239.81	4,562.77
Mutual Protection Fire, Washington, D. C.....	30,187.22	2,221.47	27,965.75
<b>DOMESTIC FIRE INSURANCE COMPANIES.</b>			
<i>Stock (73).</i>			
Ætna, Hartford, Conn.....	22,017,389.71	9,183,194.97	12,834,194.74
Agricultural, Watertown, N. Y.....	4,000,428.73	2,194,458.91	1,805,969.82
Allemannia Fire, Pittsburgh, Pa.....	1,642,324.23	839,887.03	802,437.20
American & Foreign Marine, New York, N. Y.....	992,729.94	126,930.46	865,799.48
American Central, St. Louis, Mo.....	5,550,103.29	2,691,073.31	2,859,029.98
American Druggists Fire, Cincinnati, Ohio.....	322,152.69	47,145.01	275,007.68
American, Newark, N. J.....	9,344,434.55	5,381,886.03	3,962,548.52
American Union Fire, Philadelphia, Pa.....	1,125,618.83	474,824.04	650,794.79
Boston, Boston, Mass.....	6,467,539.45	2,594,929.76	3,872,609.69

1 Did not file statement.



## Financial condition of insurance companies and associations doing business in the District of Columbia Dec. 31, 1911—Continued.

Name of company.	Assets.	Liabilities.	Surplus.
<b>DOMESTIC FIRE INSURANCE COMPANIES—continued.</b>			
<i>Stock (75)—Continued.</i>			
Buffalo Commercial, Buffalo, N. Y.....	\$696,332.01	\$361,387.34	\$334,944.67
Buffalo German, Buffalo, N. Y.....	2,580,498.01	764,182.71	1,816,315.30
Camden Fire, Camden, N. J.....	2,561,503.87	1,318,077.16	1,243,426.71
Citizens, St. Louis, Mo.....	872,697.63	512,285.08	360,412.55
City of New York, New York, N. Y.....	1,464,209.09	635,947.44	828,261.65
Columbia, Jersey City, N. J.....	858,983.86	179,897.22	679,086.64
Commonwealth, New York, N. Y.....	2,587,926.61	1,078,541.60	1,509,385.01
Connecticut Fire, Hartford, Conn.....	7,517,091.41	4,399,805.02	3,117,286.39
Continental, New York, N. Y.....	25,576,579.13	9,576,747.00	15,999,832.13
County Fire, Philadelphia, Pa.....	1,205,019.14	571,721.54	633,297.60
Delaware, Philadelphia, Pa.....	2,020,446.08	1,520,150.23	500,295.85
Dixie Fire, Greensboro, N. C.....	1,152,101.76	436,713.59	715,388.17
Dutchess Fire, Poughkeepsie, N. Y.....	660,716.32	320,052.71	340,663.61
Equitable Fire & Marine, Providence, R. I.....	1,274,375.37	635,191.54	639,183.83
Federal, Jersey City, N. J.....	3,103,781.85	1,182,781.42	1,921,000.43
Fidelity-Phenix Fire, New York, N. Y.....	14,333,423.00	7,605,667.49	6,727,755.51
Fire Association of Philadelphia, Philadelphia, Pa..	8,989,219.63	5,733,361.74	3,255,857.89
Fireman's Fund, San Francisco, Cal.....	8,649,591.75	4,568,131.23	4,081,460.52
Firemen's, Newark, N. J.....	6,375,623.55	2,566,943.85	3,808,679.70
Franklin Fire, Philadelphia, Pa.....	3,420,239.69	2,153,291.72	1,266,947.97
Georgia Home, Columbus, Ga.....	1,011,132.50	566,396.94	444,735.56
German Alliance, New York, N. Y.....	1,791,812.43	592,239.37	1,199,573.06
German American Fire, Baltimore, Md.....	1,256,156.25	273,248.38	982,907.87
German American, New York, N. Y.....	20,351,394.88	9,548,981.97	10,802,412.91
German Fire, Peoria, Ill.....	845,343.13	449,888.09	395,455.04
German Fire, Wheeling, W. Va.....	689,118.96	288,152.91	400,966.05
Germania Fire, New York, N. Y.....	6,852,645.96	3,563,014.02	3,289,631.94
Girard Fire & Marine, Philadelphia, Pa.....	2,549,648.58	1,623,996.90	925,651.68
Glens Falls, Glens Falls, N. Y.....	5,599,801.56	2,678,896.04	2,920,905.52
Globe & Rutgers Fire, New York, N. Y.....	6,331,707.15	3,312,668.56	3,019,038.59
Granite State Fire, Portsmouth, N. H.....	1,135,598.97	623,695.20	511,903.77
Hanover Fire, New York, N. Y.....	4,818,183.05	2,635,771.17	2,182,411.88
Hartford Fire, Hartford, Conn.....	25,449,839.41	15,630,131.93	9,819,707.48
Hawkeye & Des Moines Fire, Des Moines, Iowa....	1,287,640.05	1,034,846.58	252,793.47
Home, New York, N. Y.....	32,146,564.95	15,331,124.24	16,815,440.71
Humboldt Fire, Pittsburgh, Pa.....	1,358,021.44	782,071.36	575,950.08
Insurance Co. of North America, Philadelphia, Pa..	16,988,377.36	8,988,377.36	8,000,000.00
Insurance Co. of the State of Pennsylvania, Phila- delphia, Pa.....	3,710,952.07	2,471,181.85	1,239,770.22
Jefferson Fire, Philadelphia, Pa.....	1,158,608.00	739,670.05	418,937.95
Maryland Motor Car, Baltimore, Md.....	163,519.03	52,020.01	111,499.02
Massachusetts Fire & Marine, Boston, Mass.....	1,218,792.53	306,795.13	911,997.40
Milwaukee Mechanics, Milwaukee, Wis.....	4,519,724.60	2,860,047.82	1,659,676.78
National Fire, Hartford, Conn.....	11,837,740.27	8,207,464.21	3,630,276.06
National Union Fire, Pittsburgh, Pa.....	3,911,870.88	2,379,775.34	1,532,095.54
New Hampshire Fire, Manchester, N. H.....	5,725,809.34	2,871,304.53	2,854,504.81
Niagara Fire, New York, N. Y.....	6,736,192.25	3,260,993.07	3,475,199.18
Northwestern National, Milwaukee, Wis.....	6,193,794.83	3,691,286.25	2,502,508.58
Old Colony, Boston, Mass.....	1,231,221.40	422,904.99	808,316.41
Orient, Hartford, Conn.....	3,350,704.96	1,578,345.50	1,772,359.46
Pennsylvania Fire, Philadelphia, Pa.....	7,622,099.09	4,631,620.85	2,990,478.24
Phenix, Hartford, Conn.....	11,404,634.19	5,702,914.85	5,701,719.34
Providence Washington, Providence, R. I.....	4,142,911.66	2,533,456.14	1,609,455.52
Queen, New York, N. Y.....	9,558,098.56	4,819,299.67	4,738,798.89
Rhode Island, Providence, R. I.....	1,174,855.62	472,521.59	702,334.03
St. Paul Fire & Marine, St. Paul, Minn.....	8,032,864.69	5,183,461.90	2,849,402.79
Security, New Haven, Conn.....	3,916,120.37	1,975,833.06	1,940,287.31
Springfield Fire & Marine, Springfield, Mass.....	10,407,847.65	5,537,140.04	4,870,707.61
Standard Fire, Hartford, Conn.....	1,120,378.83	239,602.83	880,776.00
Teutonia Fire, Pittsburgh, Pa.....	1,062,964.70	641,625.19	421,339.51
Virginia Fire & Marine, Richmond, Va.....	1,611,088.14	754,457.32	856,630.82
Virginia State, Richmond, Va.....	519,040.86	286,902.67	232,138.19
Westchester Fire, New York, N. Y.....	4,683,245.09	2,865,245.26	1,817,999.83
Williamsburgh City Fire, New York, N. Y.....	2,856,656.99	1,943,355.36	913,301.63
<i>Mutual (\$).</i>			
Fitchburg Mutual Fire, Fitchburg, Mass.....	253,960.97	174,767.61	79,193.36
Mutual Fire, Montgomery County, Sandy Spring, Md.....	351,568.33	4,622.00	346,946.33
<i>Lloyds Association.</i>			
Subscribers at United States "Lloyds," New York, N. Y.....	1,716,819.61	1,100,424.96	616,394.65

*Financial condition of insurance companies and associations doing business in the District of Columbia Dec. 31, 1911—Continued.*

Name of company.	Assets.	Liabilities.	Surplus.
<b>FOREIGN FIRE INSURANCE COMPANIES.</b>			
<i>Stock (\$6).</i>			
Aachen & Munich Fire, Aix-la-Chapelle, Germany..	\$2,470,162.82	\$1,201,124.68	\$1,269,038.14
Atlas Assurance, London, England.....	2,529,584.57	1,723,413.78	806,170.79
British & Foreign Marine, Liverpool, England.....	1,443,346.15	702,645.74	740,700.41
British America Assurance, Toronto, Canada.....	1,657,481.26	935,002.52	722,478.74
Caledonian, Edinburgh, Scotland.....	2,165,784.98	1,605,335.23	560,449.75
Commercial Union Assurance, London, England....	7,587,440.03	4,777,793.05	2,809,646.98
Hamburg-Bremen Fire, Hamburg, Germany.....	1,970,915.82	1,403,960.45	566,955.37
Law, Union & Rock, London, England.....	846,187.40	485,217.47	360,969.93
Liverpool & London & Globe, Liverpool, England..	13,793,705.42	9,302,531.97	4,491,173.45
London & Lancashire Fire, London, England.....	4,424,612.98	2,794,619.20	1,629,993.78
London Assurance, London, England.....	3,747,331.69	2,520,923.42	1,226,408.27
Mannheim, Mannheim, Germany.....	802,760.01	446,496.92	356,263.09
North British & Mercantile, London, England.....	9,135,422.25	5,420,051.68	3,715,370.57
Northern Assurance, London, England.....	5,303,005.74	3,293,219.47	2,009,786.27
Norwich Union Fire, Norwich, England.....	2,741,460.80	1,830,888.17	910,572.63
Palatine, London, England.....	3,429,984.95	1,905,785.44	1,524,199.51
Phoenix Assurance, London, England.....	3,772,690.06	2,355,711.48	1,416,978.58
Prussian National, Stettin, Germany.....	1,914,392.72	1,279,629.11	634,763.61
Royal Exchange Assurance, London, England.....	2,593,740.54	1,592,143.38	1,001,597.16
Royal, Liverpool, England.....	11,840,202.74	8,802,643.70	3,037,559.04
Scottish Union & National, Edinburgh, Scotland..	5,308,823.34	2,279,678.63	3,029,144.71
Sun Insurance Office, London, England.....	4,519,220.73	3,175,040.77	1,344,179.96
Svea Fire & Life, Gothenburg, Sweden.....	1,351,410.92	726,977.61	624,433.31
Union Fire, Paris, France.....	841,706.84	242,580.24	599,126.60
Union Marine, Liverpool, England.....	717,141.70	338,860.83	378,280.87
Western Assurance, Toronto, Canada.....	2,404,810.30	1,377,501.45	1,027,308.85
Total.....	4,568,495,029.86	3,645,175,788.13	923,319,241.73

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COMPARATIVE TABLES.

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LIFE INSURANCE COMPANIES, DECEMBER 31, 1911.

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TABLE A.—Assets—Nature of the total admitted assets of all life insurance companies

Name and location.	Market value of real estate.	Mortgage loans.	Collateral loans.	Premium notes, policy loans, or liens.
<b>DISTRICT OF COLUMBIA COMPANY.</b>				
Equitable, Washington, D. C.....	\$155,660.00	\$57,000.00	\$8,621.94	\$1,639.90
<b>COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.</b>				
<i>Mutual.</i>				
Baltimore Life, Baltimore, Md.....	129,148.28	250,275.00		42,848.36
Bankers Life, Des Moines, Iowa.....	45,000.00	15,631,833.47		
Berkshire Life, Pittsfield, Mass.....	636,422.81	4,614,570.57	72,380.00	2,765,251.16
Connecticut Mutual Life, Hartford, Conn.	4,504,933.43	30,786,536.21		5,567,264.57
Eureka Life, Baltimore, Md.....	24,786.87	18,100.00		
Fidelity Mutual Life, Philadelphia, Pa....	1,386,200.00	7,396,251.66	133,091.68	7,115,565.12
John Hancock Mutual Life, Boston, Mass.	4,151,866.27	32,275,350.88		5,730,107.75
Massachusetts Mutual Life, Springfield, Mass.....	1,031,000.00	23,916,038.60		9,520,334.99
Mutual Benefit Life, Newark, N. J.....	2,877,819.03	69,299,675.11	2,250,000.00	25,848,422.29
Mutual Life, New York, N. Y.....	23,657,975.90	139,649,737.05		76,048,489.89
National Life, Montpelier, Vt.....	275,000.00	23,659,271.29		8,180,432.53
New England Mutual Life, Boston, Mass.	1,947,346.47	11,862,700.00	450,000.00	7,897,568.91
New York Life, New York, N. Y.....	10,616,711.90	116,298,323.50		113,516,068.47
Northwestern Mutual Life, Milwaukee, Wis	2,106,248.75	153,562,654.39		42,686,449.43
Penn Mutual Life, Philadelphia, Pa.....	1,897,841.82	48,427,440.75	1,587,213.48	20,446,100.61
Phoenix Mutual Life, Hartford, Conn....	726,443.00	19,186,232.73		4,272,530.93
Security Mutual Life, Binghamton, N. Y.	729,769.65	1,093,625.00	40,000.00	1,547,130.35
<b>Total.....</b>	<b>56,744,514.18</b>	<b>697,928,616.21</b>	<b>4,532,685.16</b>	<b>331,184,565.36</b>
<i>Stock.</i>				
Ætna Life, Hartford, Conn.....	577,487.41	48,493,359.15	882,864.97	8,812,876.60
Columbian National Life, Boston, Mass...	40,187.78	1,871,217.18		959,617.29
Continental Assurance, Chicago, Ill.....		118,500.00		
Equitable Life, New York, N. Y.....	29,112,258.06	99,375,176.38		71,346,337.13
Germania Life, New York, N. Y.....	4,322,165.19	26,863,279.20		4,836,662.25
Home Life, New York, N. Y.....	1,550,000.00	7,166,090.00		3,772,564.17
Jefferson Standard Life, Raleigh, N. C....	5,395.04	501,918.00	301,911.26	68,364.25
Life Insurance Co. of Virginia, Richmond, Va.....	250,139.59	5,593,158.49	23,350.00	201,062.92
Manhattan Life, New York, N. Y.....	5,817,959.00	7,931,690.71		3,733,379.17
Maryland Life, Baltimore, Md.....	247,500.00	227,350.00		363,119.55
Metropolitan Life, New York, N. Y.....	23,746,237.24	146,343,953.89		16,813,219.55
Pittsburgh Life & Trust, Pittsburgh, Pa....	7,530,806.05	7,374,787.00	3,000.00	4,112,429.00
Provident Life & Trust, Philadelphia, Pa.	1,563,737.69	22,969,727.68	497,966.67	8,390,534.78
Prudential, Newark, N. J.....	18,111,451.34	57,191,010.14	2,721,500.00	17,719,769.34
Reliance Life, Pittsburgh, Pa.....	4,652.54	891,300.00	800.00	358,747.81
Travelers, Hartford, Conn.....	1,065,550.00	25,267,753.32		8,088,832.62
Union Central Life, Cincinnati, Ohio.....	464,034.78	67,264,725.82		15,219,889.10
<b>Total.....</b>	<b>94,409,561.71</b>	<b>525,444,996.96</b>	<b>4,431,392.90</b>	<b>164,797,405.53</b>
<b>RECAPITULATION.</b>				
District of Columbia company.....	155,660.00	57,000.00	8,621.94	1,639.90
Companies chartered outside District of Columbia:				
Mutual.....	56,744,514.18	697,928,616.21	4,532,685.16	331,184,565.36
Stock.....	94,409,561.71	525,444,996.96	4,431,392.90	164,797,405.53
<b>Grand total.....</b>	<b>151,309,735.89</b>	<b>1,223,430,613.17</b>	<b>8,972,700.00</b>	<b>495,983,610.79</b>



authorized to transact business in the District of Columbia on the 31st day of December, 1911.

Market value of bonds and stocks.	Cash in office and banks.	Interest and rents due and accrued.	Deferred and unpaid premiums.	All other assets.	Assets not admitted.	Total admitted.
\$78,640.49	\$17,793.30	\$1,328.80	\$11,018.32	\$299.86	\$299.86	\$331,702.75
1,430,912.50	71,458.81	14,866.02	31,264.19	69,154.46		2,039,927.62
230,911.38	804,325.33	426,066.64	10,499.86	1,907,111.75	1,907,111.75	17,148,636.68
10,985,780.50	232,984.73	220,108.64	281,809.08	3,139.18	7,555.93	19,804,890.74
24,768,518.25	529,755.18	1,336,691.21	562,265.46	802,730.03	6,041.25	68,852,653.09
155,141.67	24,521.82	915.34	2,064.99	12,059.88	3,000.00	234,590.57
7,093,558.50	352,013.41	339,360.03	453,013.21	432,101.43	538,535.53	24,162,619.51
35,848,899.10	1,299,701.82	1,277,446.69	1,696,646.62	9,291.25	20,138.80	82,269,171.58
27,533,220.00	646,071.03	952,099.24	1,223,105.86			64,821,869.72
40,735,943.83	1,452,807.79	2,989,620.24	1,990,319.06	14,015.52	18,997.46	147,439,625.41
334,558,927.65	2,530,846.12	6,162,660.68	4,532,534.02	502,440.22	105,128.48	587,538,483.05
18,384,813.84	1,081,641.91	1,148,699.10	765,758.68	10,007.74	2,062.75	53,503,562.34
34,401,793.00	672,130.35	724,523.54	507,423.29			58,463,485.56
421,122,821.04	7,109,637.91	8,121,577.82	7,724,930.65	400,211.49	225,596.28	684,684,686.50
76,185,385.00	3,171,747.83	4,618,175.04	3,463,894.74	615.25	615.25	285,794,555.18
47,350,774.99	2,916,766.75	1,568,179.75	2,921,825.48	433,927.71	553,990.16	126,996,081.18
6,715,204.60	552,462.35	462,430.27	464,731.91	6,987.50	17,197.50	32,369,825.79
2,159,720.00	327,947.17	69,189.74	229,300.36	18,328.89	29,359.82	6,185,651.34
1,089,662,325.85	23,776,820.31	30,432,609.99	26,861,387.46	4,622,122.30	3,435,330.96	2,262,310,315.86
33,524,436.03	3,701,921.21	1,808,300.61	1,115,747.91	6,007,303.49	48,165.29	104,876,132.09
3,738,313.50	574,541.19	63,654.91	197,567.97	99,124.01	96,638.50	7,447,585.33
	26,526.38	1,265.37	695.28	82.92	82.92	146,987.03
280,805,304.00	13,038,389.12	4,653,723.78	5,715,525.10	2,324,909.32	1,945,540.17	504,426,082.72
8,813,910.22	432,286.45	605,277.48	912,551.12			46,786,131.91
13,036,124.75	266,390.76	210,488.63	3 5,961.89	14,379.37	14,579.38	26,377,420.19
67,450.06	32,174.50	8,886.17	22,116.73	58,417.65	40,255.40	1,026,378.26
767,317.84	356,716.47	95,595.22	101,808.53	2,392.56		7,391,541.62
3,718,921.00	323,157.89	290,448.40	185,275.24	23,729.79	24,291.66	22,000,269.54
2,434,941.50	50,283.01	25,378.68	29,590.27	19,183.14	20,069.40	3,377,276.75
150,530,109.73	4,113,394.63	4,435,649.76	6,967,225.19	353,830.99	343,058.62	352,960,562.36
4,270,418.00	305,464.96	183,811.00	266,275.77	31,175.69	32,345.21	24,045,822.26
40,933,682.00	42,463.21	978,322.91	1,265,678.01			76,642,112.95
145,944,356.00	8,977,305.87	3,239,215.86	5,281,528.62	69,799.12	69,799.12	259,186,137.17
1,656,615.65	88,482.75	30,517.74	202,927.48	203,218.13	202,579.54	3,234,682.56
25,477,883.00	1,267,745.96	869,138.26	1,168,507.91		54,870.83	63,150,540.24
25,062.50	738,536.88	2,999,200.12	587,796.81			87,299,246.01
715,744,845.78	34,335,781.24	20,498,874.90	24,396,779.83	9,207,546.18	2,892,276.04	1,590,374,908.99
78,640.49	17,793.30	1,328.80	11,018.32	299.86	299.86	331,702.75
1,089,662,325.85	23,776,820.31	30,432,609.99	26,861,387.46	4,622,122.30	3,435,330.96	2,262,310,315.86
715,744,845.78	34,335,781.24	20,498,874.90	24,396,779.83	9,207,546.18	2,892,276.04	1,590,374,908.99
1,805,485,812.12	58,130,394.85	50,932,813.69	51,269,185.61	13,829,968.34	6,327,906.86	3,853,016,927.60

TABLE B.—Liabilities—Showing the nature of the liabilities of all life insurance companies authorized to transact business in the District of Columbia on the 31st day of December, 1911.

Name and location.	Net reserve.	Policy claims.	Other liabilities to policy holders due and deferred.	All other liabilities.	Capital stock.	Unassigned funds, surplus.	Total liabilities.
DISTRICT OF COLUMBIA COMPANY.							
Equitable, Washington, D. C.	\$117,503.48	.....	\$3,185.88	\$52,362.95	\$110,000.00	\$48,650.44	\$331,702.75
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.							
Mutual.							
Baltimore Life, Baltimore, Md.	1,662,285.20	\$1,714.00	5,411.07	12,875.32	.....	357,642.03	2,039,927.62
Bankers Life, Des Moines, Iowa.	3,209,758.12	296,800.00	12,431,909.62	801,580.38	.....	348,588.56	17,148,636.68
Berkshire Life, Pittsfield, Mass.	17,931,871.00	56,941.01	10,497.10	87,674.03	.....	1,717,907.60	19,804,890.74
Connecticut Mutual Life, Hartford, Conn.	62,912,018.00	323,279.67	1,858,067.60	242,597.98	.....	3,516,689.84	68,852,653.09
Eureka Life, Baltimore, Md.	129,481.12	125.00	2,087.15	4,061.81	.....	98,835.49	234,590.57
Fidelity Mutual Life, Philadelphia, Pa.	21,165,494.00	125,443.11	423,395.20	215,517.15	.....	2,232,770.05	24,162,619.51
John Hancock Mutual Life, Boston, Mass.	68,347,860.00	183,908.26	909,075.18	438,903.61	.....	12,389,424.53	82,269,171.58
Massachusetts Mutual Life, Springfield, Mass.	56,923,986.00	184,069.14	1,577,895.45	214,015.26	.....	5,921,903.87	64,821,869.72
Mutual Benefit Life, Newark, N. J.	133,630,300.00	657,859.62	1,896,799.32	800,893.07	.....	10,454,783.40	147,439,625.41
Mutual Life, New York, N. Y.	473,691,028.00	4,160,491.22	3,724,560.26	3,108,575.30	.....	102,853,828.27	587,538,483.05
National Life, Montpelier, Vt.	45,133,120.00	103,037.97	186,163.67	222,324.23	.....	7,888,916.47	53,503,562.34
New England Mutual Life, Boston, Mass.	50,735,358.39	293,505.07	329,553.26	185,988.96	.....	6,919,079.88	58,463,485.56
New York Life, New York, N. Y.	568,026,300.00	3,766,116.64	3,926,707.62	3,844,864.36	.....	105,120,697.88	684,684,686.50
Northwestern Mutual Life, Milwaukee, Wis.	253,102,705.00	547,366.03	2,754,223.73	1,199,717.78	.....	28,190,542.64	285,794,555.18
Penn Mutual Life, Philadelphia, Pa.	101,762,749.00	413,343.82	2,472,658.83	1,212,802.09	.....	21,134,527.44	126,996,081.18
Phoenix Mutual Life, Hartford, Conn.	29,741,834.00	69,769.00	263,936.07	181,363.84	.....	2,112,922.88	32,369,825.79
Security Mutual Life, Binghamton, N. Y.	5,540,147.00	61,890.02	49,116.73	64,854.31	.....	469,643.28	6,185,651.34
Total	1,893,646,294.83	11,245,659.58	32,821,057.86	12,898,599.48	.....	311,698,704.11	2,262,310,315.86
Stock.							
Aetna Life, Hartford, Conn.	85,216,711.00	383,721.41	1,030,211.36	5,645,616.50	2,000,000.00	10,599,871.82	104,876,132.09
Columbian National Life, Boston, Mass.	5,698,113.00	75,196.63	25,716.86	190,477.16	1,000,000.00	458,081.68	7,447,585.33
Continental Assurance, Chicago, Ill.	1,102.79	.....	.....	722.30	100,000.00	45,161.94	146,987.03
Equitable Life, New York, N. Y.	409,289,733.00	2,792,626.55	2,910,116.69	3,353,221.68	100,000.00	85,980,384.80	504,426,082.72
Germania Life, New York, N. Y.	39,386,638.00	325,153.81	104,230.41	125,911.07	200,000.00	6,644,193.62	46,786,131.91
Home Life, New York, N. Y.	23,737,644.00	146,699.72	299,648.69	178,995.56	125,000.00	1,889,431.22	26,377,420.19
Jefferson Standard Life, Raleigh, N. C.	563,235.00	5,000.00	5,028.34	4,057.30	250,000.00	209,057.62	1,026,378.26
Life Insurance Co. of Virginia, Richmond, Va.	5,639,586.00	40,405.69	71,962.61	87,082.50	400,000.00	1,152,504.82	7,391,541.62
Manhattan Life, New York, N. Y.	19,173,993.00	136,702.60	117,240.69	150,286.99	100,000.00	2,323,046.26	22,000,269.54
Maryland Life, Baltimore, Md.	2,739,373.10	11,402.62	533.84	6,072.84	100,000.00	519,894.35	3,377,276.75
Metropolitan Life, New York, N. Y.	306,616,737.00	711,410.49	1,870,311.62	2,049,336.88	2,000,000.00	39,712,766.37	352,960,562.36

Pittsburgh Life & Trust, Pittsburgh, Pa.....	21,136,033.00	214,972.23	113,808.38	215,628.83	1,000,000.00	1,305,379.82	24,045,822.26
Provident Life & Trust, Philadelphia, Pa.....	65,233,369.00	171,509.49	1,041,730.56	170,005.81	1,000,000.00	9,025,498.09	76,642,112.95
Prudential, Newark, N. J.....	201,484,131.00	1,219,192.42	1,982,412.16	5,332,130.87	2,000,000.00	47,168,270.72	259,186,137.17
Reliance Life, Pittsburgh, Pa.....	1,877,015.00	18,500.00	12,351.53	11,406.59	1,000,000.00	315,409.44	3,234,682.56
Travelers, Hartford, Conn.....	53,308,899.93	320,683.56	3,776,067.77	347,839.93	.....	5,397,049.05	63,150,540.24
Union Central Life, Cincinnati, Ohio.....	69,476,277.00	146,932.04	1,016,162.49	600,252.52	500,000.00	15,559,621.96	87,299,246.01
Total.....	1,310,568,590.82	6,719,109.26	14,377,534.00	18,409,046.33	11,875,000.00	228,365,628.58	1,590,374,908.99
RECAPITULATION.							
District of Columbia company.....	117,503.48	.....	3,185.88	52,362.95	110,000.00	48,650.44	331,702.75
Companies chartered outside District of Columbia:							
Mutual.....	1,893,646,294.83	11,245,659.58	32,821,057.86	12,898,599.48	.....	311,698,704.11	2,262,310,315.86
Stock.....	1,310,568,590.82	6,719,109.26	14,377,534.00	18,469,046.33	11,875,000.00	228,365,628.58	1,590,374,908.99
Grand total.....	3,204,332,389.13	17,964,768.84	47,201,777.74	31,420,008.76	11,985,000.00	540,112,983.13	3,853,016,927.60

TABLE C.—Income—Showing the nature of the income of all life insurance companies  
Dec. 31,

Name and location.	Received from policy holders.			Supplementary contracts.
	New premiums.	Renewal premiums.	Total premium income.	
DISTRICT OF COLUMBIA COMPANY.				
Equitable Life, Washington, D. C.....	\$35,489.01	\$157,841.34	\$193,330.35	.....
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.				
Mutual.				
Baltimore Life, Baltimore, Md.....	139,842.57	648,483.47	788,326.04	.....
Bankers Life, Des Moines, Iowa.....	732,081.98	4,391,756.49	5,123,838.47	.....
Berkshire Life, Pittsfield, Mass.....	368,562.34	2,036,806.12	2,405,368.46	.....
Connecticut Mutual Life, Hartford, Conn.	733,967.33	5,692,812.66	6,426,779.99	\$46,035.29
Eureka Life, Baltimore, Md.....	54,413.12	192,919.27	247,332.39	.....
Fidelity Mutual Life, Philadelphia, Pa....	449,569.79	4,291,834.76	4,741,404.55	82,756.20
John Hancock Mutual Life, Boston, Mass..	1,490,176.07	20,722,179.29	22,212,355.36	69,994.00
Massachusetts Mutual Life, Springfield, Mass.....	1,225,831.10	8,341,057.87	9,566,888.97	125,270.10
Mutual Benefit Life, Newark, N. J.....	3,034,133.88	17,889,145.13	20,923,279.01	418,749.27
Mutual Life, New York, N. Y.....	8,694,432.22	46,348,566.76	55,042,998.98	464,897.50
National Life, Montpelier, Vt.....	1,354,324.00	5,348,063.90	6,702,387.90	59,667.41
New England Mutual Life, Boston, Mass..	1,088,581.95	6,758,224.30	7,846,806.25	22,236.00
New York Life, New York, N. Y.....	9,395,699.59	73,858,825.16	83,254,524.75	404,611.96
Northwestern Mutual Life, Milwaukee, Wis.....	5,387,677.66	35,033,585.57	40,421,263.23	628,799.16
Penn Mutual Life, Philadelphia, Pa.....	3,411,579.01	16,224,915.75	19,636,494.76	409,101.97
Phoenix Mutual Life, Hartford, Conn.....	924,742.57	4,113,585.97	5,038,328.54	20,429.00
Security Mutual Life, Binghamton, N. Y..	183,101.16	1,392,655.93	1,575,757.09	2,458.00
Total.....	38,668,716.34	253,285,418.40	291,954,134.74	2,755,005.86
Stock.				
Ætna Life, Hartford, Conn.....	1,367,930.56	9,458,710.79	10,826,641.35	90,704.00
Columbian National Life, Boston, Mass....	244,687.60	1,304,426.09	1,549,113.69	.....
Continental Assurance, Chicago, Ill.....	2,365.18	.....	2,365.18	.....
Equitable Life, New York, N. Y.....	6,899,215.83	45,982,933.18	52,882,149.01	418,185.22
Germania Life, New York, N. Y.....	878,212.97	4,798,593.62	5,676,806.59	3,677.50
Home Life, New York, N. Y.....	735,613.90	3,081,667.78	3,817,281.68	95,505.00
Jefferson Standard Life, Raleigh, N. C....	108,057.92	242,220.52	350,278.44	1,521.60
Life Insurance Co. of Virginia, Richmond, Va.....	525,874.55	2,414,966.30	2,940,840.85	9,998.36
Manhattan Life, New York, N. Y.....	197,700.08	2,012,218.00	2,209,918.08	62,000.00
Maryland Life, Baltimore, Md.....	31,560.50	276,570.49	308,130.99	.....
Metropolitan Life, New York, N. Y.....	5,463,863.77	76,875,982.27	82,339,846.04	19,944.30
Pittsburgh Life & Trust, Pittsburgh, Pa....	400,489.43	2,322,766.14	2,723,255.57	7,920.00
Provident Life & Trust, Philadelphia, Pa....	1,619,896.65	7,703,852.08	9,323,748.73	97,658.39
Prudential, Newark, N. J.....	4,313,480.03	65,950,660.04	70,264,140.07	248,326.18
Reliance Life, Pittsburgh, Pa.....	420,613.34	613,945.69	1,034,559.03	.....
Travelers, Hartford, Conn.....	1,242,437.68	6,531,873.36	7,774,311.04	573,613.79
Union Central Life, Cincinnati, Ohio.....	1,676,123.94	9,271,432.39	10,947,556.33	146,806.00
Total.....	26,128,123.93	238,842,818.74	264,970,942.67	1,775,860.34
RECAPITULATION.				
District of Columbia company.....	35,489.01	157,841.34	193,330.35	.....
Companies chartered outside District of Columbia:				
Mutual.....	38,668,716.34	253,285,418.40	291,954,134.74	2,755,005.86
Stock.....	26,128,123.93	238,842,818.74	264,970,942.67	1,775,860.34
Grand total.....	64,832,329.28	492,286,078.48	557,118,407.76	4,530,866.20

authorized to transact business in the District of Columbia during the year ending 1911.

Rent.	Interest on mortgage loans.	Interest on collateral loans and all other assets.	Interest on premium notes, policy loans, and liens.	Interest on bonds and dividends on stocks.	All other receipts.	Total income.
\$11,351.80	\$2,931.36	\$449.08	\$59.35	\$3,104.75	\$10,233.75	\$221,460.44
1,891.67	10,944.37	5,887.79	2,125.05	63,017.11	5,384.88	877,576.91
440.00	709,487.27	16,657.23	69,136.15	14,531.04	1,186,569.36	7,120,659.52
39,617.30	214,790.82	14,850.72	137,450.63	494,056.26	219,603.06	3,525,737.25
254,669.83	1,419,052.29	61,099.51	281,302.73	1,102,188.11	389,382.63	9,980,510.38
1,800.00	764.70	109.09	17.32	6,167.50	1,328.95	257,519.95
86,564.61	343,863.92	42,442.36	357,024.42	347,485.69	18,153.27	6,019,695.02
354,381.07	1,406,866.76	46,696.29	253,163.68	1,442,183.25	91,183.42	25,876,823.83
73,777.27	1,056,376.66	23,478.50	523,056.14	1,159,727.83	236,558.84	12,765,134.31
97,749.44	3,253,787.57	103,109.48	1,466,488.35	1,442,940.96	160,181.59	27,866,285.67
1,622,085.77	6,625,695.43	272,278.01	3,677,732.29	12,138,079.71	5,070,087.56	84,913,851.25
29,119.71	1,128,727.09	28,614.56	466,970.09	738,119.60	19,466.40	9,173,072.76
143,898.49	536,380.22	46,194.93	387,490.57	1,347,706.34	385,345.61	10,716,058.41
844,856.83	4,545,944.53	302,273.37	5,610,702.34	17,370,396.31	1,113,536.34	113,446,846.43
186,329.76	7,446,393.10	453,928.20	2,163,808.84	3,172,489.58	62,129.91	54,535,141.78
151,427.88	2,447,857.61	184,303.58	1,028,978.48	1,999,200.04	80,422.80	25,937,787.12
48,827.86	958,904.48	14,054.22	209,066.40	313,901.98	95,570.80	6,699,083.28
45,150.26	49,154.15	12,910.77	72,345.36	86,131.89	4,252.41	1,848,159.93
3,982,587.75	32,154,990.97	1,628,888.61	16,706,858.84	43,238,323.20	9,139,153.83	401,559,943.80
44,317.29	2,322,793.60	119,431.94	549,623.64	1,341,352.67	160,274.60	15,455,139.09
88,158.96	6,889.74	6,889.74	40,064.00	176,415.23	1,351,664.91	3,212,306.53
2,748.89	496.80	496.80	3,366,412.28	11,612,057.25	50,000.00	55,610.87
1,624,671.85	4,599,032.47	652,096.65	253,665.93	386,237.31	1,479,669.36	76,634,274.09
225,968.50	1,229,361.44	12,306.27	218,389.48	549,390.40	175,803.94	7,963,827.48
98,313.56	349,556.95	6,479.85	3,627.47	3,972.75	24,144.78	5,159,061.70
40.00	20,177.46	14,785.82	11,536.73	35,179.29	643.50	395,047.04
13,700.08	273,809.07	13,985.35	180,699.39	167,168.33	2,917.22	3,301,966.95
270,890.00	413,748.59	13,023.06	18,986.04	112,947.08	22,578.30	3,340,025.75
22,995.47	11,455.25	999.62	659,508.47	6,119,735.47	6,022.42	481,536.87
1,490,265.15	7,124,173.58	120,205.02	209,054.43	200,260.70	261,595.68	98,135,273.71
497,398.21	297,044.36	8,672.23	488,821.83	1,724,586.54	28,958.17	3,972,563.67
84,801.41	1,097,272.69	19,025.03	869,030.97	5,875,445.41	187,002.50	13,022,917.12
1,056,772.34	2,614,395.01	371,957.81	18,459.41	68,862.91	44,718.27	81,344,786.06
53.68	51,185.70	4,323.27	397,682.57	1,123,943.61	4,364.77	1,181,808.77
84,857.29	1,223,620.31	8,550.74	910,120.79	500.00	158,611.52	11,345,190.87
21,653.03	3,980,249.57	23,523.71	8,195,683.43	29,498,054.95	70,813.93	16,101,223.36
5,536,697.86	25,698,783.90	1,396,752.91	29,498,054.95	4,029,783.87	341,102,559.93	
11,351.80	2,931.36	449.08	59.35	3,104.75	10,233.75	221,460.44
3,982,587.75	32,154,990.97	1,628,888.61	16,706,858.84	43,238,323.20	9,139,153.83	401,559,943.80
5,536,697.86	25,698,783.90	1,396,752.91	8,195,683.43	29,498,054.95	4,029,783.87	341,102,559.93
9,530,637.41	57,856,706.23	3,026,090.60	24,902,601.62	72,739,482.90	13,179,171.45	742,883,964.17



TABLE D.—Disbursements—Showing the nature of the disbursements of all life insurance  
Dec. 31,

Name and location.	Paid to policy holders.			Supple- mentary contracts.	Interest or dividends to stock- holders.
	Death claims and matured endowments.	Annuities, surrender values, and dividends.	Total.		
<b>DISTRICT OF COLUMBIA COMPANY.</b>					
Equitable Life, Washington, D. C. ....	\$63,245.39	\$1,485.28	\$64,730.67	.....	\$6,201.00
<b>COMPANIES CHARTERED OUT- SIDE OF THE DISTRICT OF CO- LUMBIA.</b>					
<i>Mutual.</i>					
Baltimore Life, Baltimore, Md.	198,864.74	102,583.08	301,447.82	.....	.....
Bankers Life, Des Moines, Iowa.	3,605,689.00	295,645.72	3,901,334.72	.....	.....
Berkshire Life, Pittsfield, Mass.	1,104,783.99	760,103.04	1,864,887.03	.....	.....
Connecticut Mutual Life, Hart- ford, Conn. ....	4,960,671.58	2,571,622.21	7,532,293.79	\$4,502.61	.....
Eureka Life, Baltimore, Md.	87,341.86	839.16	88,181.02	.....	.....
Fidelity Mutual Life, Philadel- phia, Pa. ....	1,750,388.95	743,088.32	2,493,477.27	43,100.40	.....
John Hancock Mutual Life, Boston, Mass. ....	6,372,511.24	3,231,446.54	9,603,957.78	33,531.43	.....
Massachusetts Mutual Life, Springfield, Mass. ....	2,881,636.04	2,698,802.50	5,580,438.54	74,704.83	.....
Mutual Benefit Life, Newark, N. J. ....	8,073,724.40	6,247,097.94	14,320,822.34	210,848.26	.....
Mutual Life, New York, N. Y.	29,998,944.77	27,053,644.06	57,052,588.83	289,366.58	.....
National Life, Montpelier, Vt.	2,366,616.54	2,528,725.83	4,895,342.37	19,752.32	.....
New England Mutual Life, Boston, Mass. ....	3,022,137.80	2,058,473.53	5,080,611.33	27,691.00	.....
New York Life, New York, N. Y.	30,476,975.21	23,173,871.81	53,650,847.02	216,064.98	.....
Northwestern Mutual Life, Mil- waukee, Wis. ....	13,668,763.96	21,958,698.49	35,627,462.45	232,507.83	.....
Penn Mutual Life, Philadel- phia, Pa. ....	7,357,187.88	5,323,176.44	12,680,364.32	240,652.49	.....
Phoenix Mutual Life, Hart- ford, Conn. ....	1,821,668.99	1,399,452.24	3,221,121.23	8,632.26	.....
Security Mutual Life, Bing- hamton, N. Y. ....	555,388.43	378,964.14	934,352.57	4,890.82	.....
<b>Total</b> .....	118,303,295.38	100,526,235.05	218,829,530.43	1,406,245.81	.....
<i>Stock.</i>					
Ætna Life, Hartford, Conn. ....	6,338,150.93	3,241,917.49	9,580,068.42	44,905.05	200,000.00
Columbian National Life, Bos- ton, Mass. ....	280,962.27	238,628.28	519,590.55	1,000.00	70,000.00
Continental Assurance, Chi- cago, Ill. ....	.....	.....	.....	.....	.....
Equitable Life, New York, N. Y.	29,005,930.60	25,915,370.30	54,921,300.90	235,741.16	7,000.00
Germania Life, New York, N. Y.	3,184,795.61	1,562,565.78	4,747,361.39	5,066.66	24,000.00
Home Life, New York, N. Y.	1,590,740.32	1,219,124.70	2,809,865.02	21,473.29	15,000.00
Jefferson Standard Life, Ra- leigh, N. C. ....	68,018.32	18,122.29	86,140.61	.....	.....
Life Insurance Co. of Virginia, Richmond, Va. ....	937,002.78	135,298.39	1,072,301.17	2,000.00	104,000.00
Manhattan Life, New York, N. Y. ....	1,346,031.22	841,331.46	2,187,362.68	4,228.67	16,000.00
Maryland Life, Baltimore, Md.	167,609.03	112,664.18	280,273.21	.....	6,000.00
Metropolitan Life, New York, N. Y. ....	24,328,205.52	10,093,364.97	34,421,570.49	11,877.61	140,000.00
Pittsburgh Life & Trust, Pitts- burgh, Pa. ....	1,820,946.81	1,045,605.26	2,866,552.07	6,570.00	100,000.00
Provident Life & Trust, Phila- delphia, Pa. ....	4,993,812.56	2,731,174.36	7,724,986.92	65,120.22	.....
Prudential, Newark, N. J.	19,090,766.96	7,987,647.69	27,078,414.65	60,424.16	200,000.00
Reliance Life, Pittsburgh, Pa.	145,986.22	73,504.14	219,490.36	.....	.....
Travelers, Hartford, Conn.	3,565,321.56	862,069.63	4,427,391.19	480,685.89	250,000.00
Union Central Life, Cincinnati, Ohio. ....	4,716,373.47	2,853,409.25	7,569,782.72	96,036.12	50,000.00
<b>Total</b> .....	101,580,654.18	58,931,798.17	160,512,452.35	1,035,128.83	1,182,000.00
<b>RECAPITULATION.</b>					
District of Columbia company.	63,245.39	1,485.28	64,730.67	.....	6,201.00
Companies chartered outside District of Columbia:					
Mutual. ....	118,303,295.38	100,526,235.05	218,829,530.43	1,406,245.81	.....
Stock. ....	101,580,654.18	58,931,798.17	160,512,452.35	1,035,128.83	1,182,000.00
<b>Grand total</b> .....	219,947,194.95	159,459,518.50	379,406,713.45	2,441,374.64	1,188,201.00

*companies authorized to transact business in the District of Columbia for the year ending 1911.*

Commissions.		Salaries, fees, and all other charges of officers and employees.	Repairs, expenses, and taxes on real estate.	All other taxes, li- censes, and insurance department fees.	All other disburse- ments.	Total dis- bursements.
New.	Renewals.					
\$30,040.16	\$21,757.21	\$16,616.60	\$3,834.19	\$3,364.72	\$57,021.59	\$203,566.14
50,540.53	97,602.68	54,689.76	2,014.76	10,328.30	129,518.15	646,142.00
609,111.21	56,212.76	151,599.48	676.45	46,689.08	346,988.16	5,112,611.86
79,071.66	117,532.44	87,961.97	73,800.37	48,977.86	235,780.27	2,508,011.60
247,685.77	318,171.63	223,124.10	230,834.10	229,665.33	733,726.24	9,519,953.57
410.88	426.93	20,255.80	271.29	1,562.11	125,820.25	236,958.28
170,626.73	177,997.03	179,283.20	64,046.56	115,952.20	319,807.29	3,564,290.68
528,167.70	3,082,875.49	630,832.41	164,489.03	311,163.77	2,156,317.97	16,511,335.58
446,861.28	481,094.86	251,112.36	43,739.53	205,093.31	613,023.58	7,696,068.29
1,067,151.87	1,139,588.01	447,467.55	85,454.59	487,976.69	846,245.05	18,605,554.36
2,122,067.70	1,249,634.73	1,311,767.58	728,629.79	767,637.10	4,866,444.82	68,388,137.13
285,028.11	357,481.45	156,103.12	17,569.22	184,797.17	376,893.46	6,292,967.22
425,923.93	360,698.95	221,729.17	92,964.99	151,557.25	439,385.34	6,800,561.96
3,335,913.59	1,489,267.65	1,559,008.02	364,008.05	1,058,507.84	5,270,068.03	66,943,685.18
1,782,663.87	2,478,259.63	835,158.63	126,425.00	952,227.13	802,612.76	42,837,317.30
1,101,918.83	1,032,310.90	443,498.86	75,643.70	571,259.58	815,999.39	16,961,648.07
283,226.01	231,928.54	169,809.04	33,528.52	156,268.03	463,128.14	4,567,641.77
87,972.39	77,008.42	101,104.21	22,887.47	28,406.00	157,237.28	1,413,859.16
12,624,322.06	12,748,092.10	6,844,505.26	2,126,983.42	5,328,068.75	18,698,996.18	278,606,744.01
404,040.90	504,648.51	363,403.98	46,643.55	457,464.73	591,040.57	12,192,215.71
62,789.48	43,446.04	100,166.04	.....	22,138.90	674,714.99	1,493,846.00
913.01	.....	1,523.36	.....	1,242.33	6,822.87	10,501.57
2,087,527.94	2,691,226.69	1,414,037.01	778,766.94	692,672.57	3,906,716.77	66,734,989.98
260,534.91	215,903.74	221,399.61	157,350.99	69,328.96	840,746.51	6,541,692.77
166,309.28	222,992.00	178,570.30	51,643.45	60,347.99	315,756.52	3,841,957.85
65,157.74	9,832.42	22,172.04	19.41	7,982.78	48,708.33	240,013.33
195,378.20	329,528.57	163,586.56	8,076.59	68,940.94	448,993.76	2,392,805.79
84,724.38	121,540.55	116,603.25	175,752.22	43,473.10	181,421.33	2,931,106.18
9,534.97	13,564.73	21,029.75	8,884.75	6,844.72	32,094.62	378,226.75
1,516,796.92	1,684,445.65	3,251,010.19	706,549.42	1,198,386.57	17,095,058.92	60,025,695.77
66,206.05	87,538.35	104,516.69	208,258.94	39,371.08	245,805.91	3,724,819.09
395,756.13	437,692.11	426,834.73	75,738.47	140,463.74	692,184.71	9,958,777.03
1,315,203.87	9,030,603.83	2,500,784.20	554,601.67	2,166,243.20	6,644,856.51	49,551,132.09
272,397.41	26,572.14	79,778.31	.....	26,703.97	361,981.78	986,923.97
457,455.57	281,244.30	211,647.07	46,057.15	126,234.53	883,312.54	7,164,028.24
496,386.04	593,932.01	378,992.96	16,841.34	222,404.71	872,127.58	10,296,503.48
7,857,112.80	16,294,711.64	9,556,056.05	2,835,184.89	5,350,244.82	33,842,344.22	238,465,235.60
30,040.16	21,757.21	16,616.60	3,834.19	3,364.72	57,021.59	203,566.14
12,624,322.06	12,748,092.10	6,844,505.26	2,126,983.42	5,328,068.75	18,698,996.18	278,606,744.01
7,857,112.80	16,294,711.64	9,556,056.05	2,835,184.89	5,350,244.82	33,842,344.22	238,465,235.60
20,511,475.02	29,064,560.95	16,417,177.91	4,966,002.50	10,681,678.29	52,598,361.99	517,275,545.75



TABLE E.—Showing the number and amount of policies issued and terminated during 1911, and mode of termination, by life insurance companies authorized to transact business in the District of Columbia.

Name and location.	Number and amount of policies issued and terminated during the year.				Mode of termination.			
	Issued.		Terminated.		By death.		By maturity.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
DISTRICT OF COLUMBIA COMPANY.								
Equitable Life, Washington, D. C.:								
Ordinary.....	716	\$590,548.00	415	\$330,194.00	5	\$4,500.00		
Industrial.....	20,301	2,174,895.00	18,025	1,937,272.00	632	52,825.00	48	\$5,920.00
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.								
Mutual.								
Baltimore Life, Baltimore, Md.:								
Ordinary.....	1,301	893,417.54	938	597,177.62	34	23,300.43	5	3,000.00
Industrial.....	56,714	6,411,733.76	47,501	5,389,800.50	2,351	190,436.01	4	100.00
Bankers Life, Des Moines, Iowa.....	35,564	71,454,000.00	15,749	31,498,000.00	1,771	3,542,000.00		
Berkshire Life, Pittsfield, Mass.....	2,364	6,304,470.00	1,372	4,117,691.00	1,287	865,435.00	85	196,699.00
Connecticut Mutual Life, Hartford, Conn.....	8,535	20,806,705.81	5,198	12,954,732.49	1,871	4,566,112.03	177	405,338.40
Eureka Life, Baltimore, Md.....	35,444	3,300,373.50	32,818	2,906,222.50	1,874	78,612.00		
Fidelity Mutual Life, Philadelphia, Pa.....	7,146	16,345,790.00	6,206	14,296,357.00	659	1,643,981.00	35	50,058.00
John Hancock Mutual Life, Boston, Mass.:								
Ordinary.....	28,263	48,641,760.00	14,301	25,378,474.00	1,064	1,708,822.00	138	224,238.00
Industrial.....	423,125	71,146,197.00	321,829	51,778,977.00	28,422	4,437,208.00	13	1,466.00
Massachusetts Mutual Life, Springfield, Mass.....	15,984	41,046,630.00	6,939	19,434,989.00	983	2,596,631.00	151	300,960.00
Mutual Benefit Life, Newark, N. J.....	32,187	81,315,372.00	16,825	41,565,552.00	2,413	6,534,124.00	673	1,465,243.00
Mutual Life, New York, N. Y.....	71,285	188,904,154.00	54,331	146,457,993.00	7,890	22,997,687.00	3,081	7,029,683.00
National Life, Montpelier, Vt.....	8,980	19,877,282.00	6,748	14,910,677.00	703	1,584,587.00	412	791,337.00
New England Mutual Life, Boston, Mass.....	12,064	34,024,769.00	5,475	14,904,690.00	899	2,472,782.80	243	516,809.00
New York Life, New York, N. Y.....	107,785	262,717,351.00	76,980	190,628,836.00	9,981	24,947,125.00	2,499	5,547,554.00
Northwestern Mutual Life, Milwaukee, Wis.....	47,746	141,369,726.00	25,786	74,776,571.00	8,721	10,597,119.00	1,092	2,861,702.00
Penn Mutual Life, Philadelphia, Pa.....	26,848	96,202,507.00	17,823	62,235,311.00	1,940	5,597,396.00	741	1,800,819.00
Phoenix Mutual Life, Hartford, Conn.....	10,569	22,452,882.00	6,792	12,551,363.00	1,750	1,302,694.00	263	466,179.00
Security Mutual Life, Binghamton, N. Y.....	4,858	7,638,408.00	8,726	9,242,942.00	274	555,227.00	1	1,000.00
Total.....	936,762	1,140,973,528.61	606,337	735,626,356.11	66,887	96,241,279.27	9,613	21,662,185.40

Stock.								
Ætna Life, Hartford, Conn.	25, 493	43, 488, 619. 88	21, 874	31, 253, 967. 84	2, 163	3, 870, 630. 15	1, 721	2, 511, 703. 00
Columbian National Life, Boston, Mass.:	10, 347	24, 068, 770. 64	3, 549	9, 970, 937. 74	114	317, 588. 80		
Ordinary.....	8	10, 220. 00	365	54, 301. 00	87	13, 624. 00		
Industrial.....	115	151, 128. 00	7	9, 802. 00				
Continental Assurance, Chicago, Ill.	58, 551	172, 359, 463. 00	42, 741	144, 672, 726. 00	6, 343	20, 408, 733. 00	2, 870	8, 650, 994. 00
Equitable Life, New York, N. Y.	8, 858	19, 157, 743. 00	6, 449	13, 035, 202. 00	848	1, 686, 658. 00	1, 074	1, 511, 718. 00
Germania Life, New York, N. Y.	6, 270	15, 277, 026. 00	4, 577	10, 347, 882. 00	531	1, 215, 203. 00	152	421, 220. 00
Home Life, New York, N. Y.	2, 310	3, 901, 088. 00	1, 015	1, 490, 285. 00	50	70, 091. 00		
Jefferson Standard Life, Raleigh, N. C.								
Life Insurance Co. of Virginia, Richmond, Va.:								
Ordinary.....	4, 417	4, 391, 163. 00	2, 684	2, 213, 931. 00	166	134, 962. 00		
Industrial.....	146, 424	17, 688, 007. 00	121, 862	13, 619, 707. 00	8, 767	790, 847. 00		
Manhattan Life, New York, N. Y.	2, 720	7, 742, 812. 00	2, 867	8, 093, 321. 00	528	1, 346, 227. 00	39	73, 981. 00
Maryland Life, Baltimore, Md.	397	850, 225. 00	385	827, 041. 00	65	106, 645. 00	24	66, 962. 00
Metropolitan Life, New York, N. Y.:								
Ordinary.....	212, 821	209, 559, 246. 00	129, 118	110, 035, 999. 00	6, 848	5, 593, 135. 00	1, 974	1, 234, 338. 00
Industrial.....	1, 759, 564	277, 544, 014. 00	1, 124, 251	193, 281, 412. 00	147, 470	17, 302, 231. 00	2, 673	198, 502. 00
Pittsburgh Life & Trust, Pittsburgh, Pa.	7, 013	23, 423, 699. 00	5, 779	15, 487, 375. 00	719	1, 325, 155. 00	328	567, 868. 00
Provident Life & Trust, Philadelphia, Pa.	13, 399	40, 929, 744. 00	5, 890	19, 442, 899. 00	687	2, 222, 977. 00	928	2, 689, 482. 00
Prudential, Newark, N. J.:								
Ordinary.....	140, 790	171, 147, 089. 00	83, 395	95, 031, 521. 00	4, 768	5, 535, 047. 00	694	566, 672. 00
Industrial.....	2, 000, 559	303, 630, 556. 00	1, 341, 380	207, 239, 193. 00	116, 233	12, 983, 554. 00	164	11, 810. 00
Reliance Life, Pittsburgh, Pa.	9, 829	19, 584, 769. 00	6, 361	14, 286, 774. 00	73	151, 248. 00		
Travelers, Hartford, Conn.	17, 428	50, 244, 748. 00	9, 516	28, 339, 761. 00	925	2, 840, 798. 00	407	987, 676. 00
Union Central Life, Cincinnati, Ohio.	17, 949	44, 284, 547. 00	10, 261	25, 272, 723. 00	1, 269	2, 649, 210. 00	1, 300	2, 129, 175. 00
Total.....	4, 445, 262	1, 449, 434, 677. 52	2, 924, 326	944, 006, 820. 58	298, 654	80, 564, 563. 95	14, 348	21, 622, 101. 00
RECAPITULATION.								
District of Columbia company.....	21, 017	2, 765, 443. 00	18, 440	2, 267, 466. 00	637	57, 325. 00	48	5, 920. 00
Companies chartered outside District of Columbia:								
Mutual.....	936, 762	1, 140, 973, 528. 61	666, 337	735, 626, 356. 11	66, 887	96, 241, 279. 27	9, 613	21, 662, 185. 40
Stock.....	4, 445, 262	1, 449, 434, 677. 52	2, 924, 326	944, 006, 820. 58	298, 654	80, 564, 563. 95	14, 348	21, 622, 101. 00
Grand total.....	5, 403, 031	2, 593, 173, 649. 13	3, 609, 103	1, 681, 900, 642. 69	366, 178	176, 863, 168. 22	24, 009	43, 290, 206. 40

TABLE E.—Showing the number and amount of policies issued and terminated during 1911, and mode of termination, by life insurance companies authorized to transact business in the District of Columbia—Continued.

Name and location.	Mode of termination.					
	By expiry.		By surrender.		By lapse.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.
DISTRICT OF COLUMBIA COMPANY.						
Equitable Life, Washington, D. C.:						
Ordinary.....	4	\$3,500.00	11	\$10,000.00	243	\$180,444.00
Industrial.....					17,345	1,872,699.00
						\$131,750.00
						5,828.00
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.						
Mutual.						
Baltimore Life, Baltimore, Md.:						
Ordinary.....			98	69,339.31	566	345,787.88
Industrial.....	33	4,523.00	102	4,631.00	44,980	5,184,052.49
Bankers Life, Des Moines, Iowa.....			569	1,138,000.00	13,409	26,818,000.00
Berkshire Life, Pittsfield, Mass.....	43	128,500.00	500	1,380,016.00	179	363,824.00
Connecticut Mutual Life, Hartford, Conn.....	37	120,211.60	1,514	3,561,313.46	1,236	2,406,800.00
Eureka Life, Baltimore, Md.....			16	5,136.00	31,928	2,822,474.50
Fidelity Mutual Life, Philadelphia, Pa.....	355	695,234.00	1,227	2,577,037.00	2,719	5,801,404.00
John Hancock Mutual Life, Boston, Mass.:						
Ordinary.....	46	127,053.00	2,799	3,419,404.00	6,948	10,296,805.00
Industrial.....	182	45,500.00	30,419	6,024,469.00	262,793	41,270,334.00
Massachusetts Mutual Life, Springfield, Mass.....	71	264,848.00	1,691	4,958,180.00	2,439	5,342,921.00
Mutual Benefit Life, Newark, N. J.....	4,305	8,205,648.00	3,495	8,915,041.00	2,396	5,228,506.00
Mutual Life, New York, N. Y.....	549	4,085,910.00	15,081	36,653,721.00	12,707	27,817,299.00
National Life, Montpelier, Vt.....	768	1,463,795.00	1,521	3,788,951.00	1,699	3,523,880.00
New England Mutual Life, Boston, Mass.....	368	1,278,777.00	1,198	2,322,211.00	1,681	3,866,593.20
New York Life, New York, N. Y.....	7,026	18,036,902.00	17,197	36,919,458.00	17,400	35,700,013.00
Northwestern Mutual Life, Milwaukee, Wis.....	377	1,956,878.00	9,870	23,128,437.00	7,030	16,916,388.00
Penn Mutual Life, Philadelphia, Pa.....	1,790	4,523,964.00	3,467	11,768,145.00	4,734	13,816,647.00
Phoenix Mutual Life, Hartford, Conn.....	465	683,624.00	965	2,372,624.00	2,011	4,297,037.00
Security Mutual Life, Binghamton, N. Y.....	33	90,474.00	334	746,216.00	2,570	6,629,110.00
Total.....	16,448	41,711,841.60	92,003	149,752,329.77	419,415	218,447,876.07
					61,911	207,810,844.00

## Stock.

<i>Aetna Life Hartford, Conn.</i>	7,906	2,412,220.00	3,491	6,554,090.77	3,239	8,282,700.00	3,354	7,622,623.92
<i>Columbian National Life, Boston, Mass.:</i>	29	110,910.00	394	1,407,656.00	2,375	5,779,832.00	637	2,354,930.94
Ordinary.....			133	19,810.00	145	20,867.00		
Industrial.....					4	5,000.00	3	4,802.00
<i>Continental Assurance, Chicago, Ill.</i>	759	3,153,933.00	13,079	37,232,530.00	9,166	23,843,453.00	10,524	51,383,083.00
<i>Equitable Life, New York, N. Y.</i>	80	195,108.00	1,383	2,578,493.00	1,862	3,972,151.00	1,202	3,091,074.00
<i>Germania Life, New York, N. Y.</i>	52	147,000.00	1,483	2,673,262.00	1,555	3,145,095.00	804	2,746,102.00
<i>Home Life, New York, N. Y.</i>	3	11,000.00	94	125,047.00	868	1,164,722.00		119,425.00
<i>Jefferson Standard Life, Raleigh, N. C.</i>								
<i>Life Insurance Co. of Virginia, Richmond, Va.:</i>								
Ordinary.....	8	4,500.00	400	286,207.00	1,577	1,248,425.00	533	539,837.00
Industrial.....	13	295.00	435	78,607.00	112,647	12,024,788.00		725,230.00
<i>Manhattan Life, New York, N. Y.</i>	86	386,053.00	740	1,504,331.00	857	2,161,916.00	617	2,620,813.00
<i>Maryland Life, Baltimore, Md.</i>	1	6,000.00	68	104,961.00	173	329,157.00	54	214,316.00
<i>Metropolitan Life, New York, N. Y.:</i>								
Ordinary.....	536	792,497.00	32,608	24,390,008.00	57,412	50,079,096.00	29,740	27,946,925.00
Industrial.....	1,849	174,235.00	52,680	8,537,235.00	919,579	156,331,227.00		10,737,982.00
<i>Pittsburgh Life &amp; Trust, Pittsburgh, Pa.</i>	282	264,497.00	1,552	2,944,102.00	1,261	3,934,477.00	1,637	6,451,276.00
<i>Provident Life &amp; Trust, Philadelphia, Pa.</i>			1,497	3,958,752.00	2,416	7,069,871.00	362	3,501,817.00
<i>Prudential, Newark, N. J.:</i>								
Ordinary.....	28,617	30,438,138.00	6,672	8,483,261.00	17,616	19,341,784.00	25,028	30,666,619.00
Industrial.....	743	33,646.00	42,556	4,475,959.00	1,181,684	177,498,615.00		12,235,609.00
<i>Reliance Life, Pittsburgh, Pa.</i>	116	331,769.00	112	230,347.00	2,778	5,228,543.00	3,282	8,344,867.00
<i>Travelers, Hartford, Conn.</i>	401	1,195,147.00	1,561	4,354,848.00	3,328	8,836,441.00	2,894	10,124,851.00
<i>Union Central Life, Cincinnati, Ohio.</i>	979	1,736,252.00	1,729	4,387,174.00	3,160	8,168,800.00	1,824	6,202,112.00
<b>Total.....</b>	<b>42,460</b>	<b>41,392,200.00</b>	<b>162,667</b>	<b>114,326,680.77</b>	<b>2,323,702</b>	<b>498,466,980.00</b>	<b>82,495</b>	<b>187,634,294.86</b>
<b>RECAPITULATION.</b>								
<i>District of Columbia company.....</i>	<b>4</b>	<b>3,500.00</b>	<b>11</b>	<b>10,000.00</b>	<b>17,588</b>	<b>2,053,143.00</b>	<b>152</b>	<b>137,578.00</b>
<i>Companies chartered outside District of Columbia:</i>								
<i>Mutual.....</i>	16,448	41,711,841.60	92,063	149,752,329.77	419,415	218,447,876.07	61,911	207,810,844.00
<i>Stock.....</i>	42,460	41,392,200.00	162,667	114,326,680.77	2,323,702	498,466,980.00	82,495	187,634,294.86
<b>Grand total.....</b>	<b>58,912</b>	<b>83,107,541.60</b>	<b>254,741</b>	<b>264,089,010.54</b>	<b>2,760,705</b>	<b>718,967,999.07</b>	<b>144,558</b>	<b>395,582,716.86</b>

TABLE F.—Showing the business transacted in the District of Columbia during the year

Name and location.	Policies in force Dec. 31, 1910.		Policies issued during 1911.	
	Number.	Amount.	Number.	Amount.
<b>DISTRICT OF COLUMBIA COMPANY.</b>				
Equitable Life, Washington, D. C.:				
Ordinary.....	224	\$173,715.00	289	\$251,048.00
Industrial.....	26,891	2,999,164.00	10,660	1,179,191.00
<b>COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.</b>				
<i>Mutual.</i>				
Baltimore Life, Baltimore, Md.:				
Ordinary.....	50	35,250.00	39	22,941.00
Industrial.....	6,095	558,436.92	2,693	355,140.00
Bankers Life, Des Moines, Iowa.....	341	682,000.00	132	267,000.00
Berkshire Life, Pittsfield, Mass.....	172	322,582.00	51	92,500.00
Connecticut Mutual Life, Hartford, Conn.....	797	1,941,983.00	75	207,001.00
Eureka Life, Baltimore, Md.....	9,737	785,450.50	11,472	1,037,873.50
Fidelity Mutual Life, Philadelphia, Pa.....	520	1,072,002.00	98	160,486.00
John Hancock Mutual Life, Boston, Mass.....	841	2,444,678.00	114	279,781.00
Massachusetts Mutual Life, Springfield, Mass.....	596	1,526,497.00	89	176,300.00
Mutual Benefit Life, Newark, N. J.....	1,138	2,692,878.00	170	488,706.00
Mutual Life, New York, N. Y.....	3,264	7,793,373.00	<sup>1</sup> 89	404,906.00
National Life, Montpelier, Vt.....	184	440,845.54	<sup>2</sup> 367	1,331,563.60
New England Mutual Life, Boston, Mass.....	1,305	2,830,358.00	16	39,227.43
New York Life, New York, N. Y.....	3,077	6,527,269.00	174	352,861.00
Northwestern Mutual Life, Milwaukee, Wis.....	2,938	8,196,595.00	322	674,659.00
Penn Mutual Life, Philadelphia, Pa.....	2,720	8,888,274.00	<sup>2</sup> 317	1,031,000.00
Phoenix Mutual Life, Hartford, Conn.....	418	1,045,926.00	<sup>1</sup> 249	759,767.00
Security Mutual Life, Binghamton, N. Y.....	149	429,903.00	<sup>3</sup> 712	3,190,285.00
			79	285,672.00
			8	18,999.00
<b>Total.....</b>	<b>34,342</b>	<b>48,214,300.96</b>	<b>17,266</b>	<b>11,176,668.53</b>
<i>Stock.</i>				
Ætna Life, Hartford, Conn.....	597	1,117,926.49	<sup>1</sup> 70	136,703.00
Columbian National Life, Boston, Mass.....	32	97,326.00	<sup>2</sup> 281	116,885.03
Continental Assurance, Chicago, Ill.....			5	7,105.00
Equitable Life, New York, N. Y.....	3,329	8,820,209.00	7	6,364.00
Germania Life, New York, N. Y.....	232	373,458.00	427	926,243.00
Home Life, New York, N. Y.....	750	1,680,916.00	<sup>1</sup> 5	16,000.00
Jefferson Standard Life, Raleigh, N. C.....			<sup>2</sup> 6	11,000.00
Life Insurance Co. of Virginia, Richmond, Va.:			188	473,321.06
Industrial.....	12,064	1,389,083.00	4	13,000.00
Ordinary.....	410	259,552.00		
Manhattan Life, New York, N. Y.....	575	2,512,899.00	3,019	353,489.00
Maryland Life, Baltimore, Md.....	86	159,245.00	96	92,507.00
Metropolitan Life, New York, N. Y.:			60	346,148.00
Ordinary.....	7,397	6,423,279.00	4	14,005.00
Industrial.....	133,905	18,750,338.00	1,448	1,581,281.00
Pittsburgh Life & Trust, Pittsburgh, Pa.....	170	301,520.00	14,903	2,368,726.00
Provident Life & Trust, Philadelphia, Pa.....	783	2,975,902.00	<sup>2</sup> 26	121,000.00
Prudential, Newark, N. J.:			<sup>1</sup> 8	34,790.00
Industrial.....	63,114	8,669,734.00	39	180,578.00
Ordinary.....	3,365	4,169,317.00		
Reliance Life, Pittsburgh, Pa.....	89	145,350.00	11,425	1,838,595.00
Travelers, Hartford, Conn.....	607	2,188,012.00	634	919,627.00
Union Central Life, Cincinnati, Ohio.....	617	1,611,581.00	52	92,500.00
			178	757,869.00
			190	510,500.00
<b>Total.....</b>	<b>228,122</b>	<b>61,645,647.49</b>	<b>33,075</b>	<b>10,918,236.09</b>
<b>RECAPITULATION.</b>				
District of Columbia company.....	27,115	3,172,879.00	10,949	1,430,230.00
Companies chartered outside District of Columbia:				
Mutual.....	34,342	48,214,300.96	17,266	11,176,668.53
Stock.....	228,122	61,645,647.49	33,075	10,918,236.09
<b>Grand total.....</b>	<b>289,579</b>	<b>113,032,827.45</b>	<b>61,290</b>	<b>23,525,143.62</b>

<sup>1</sup> Transferred to District of Columbia from other States.<sup>2</sup> Written.



1911 by all life insurance companies, annual statements of which have been accepted.

Policies terminated during 1911.		Policies in force Dec. 31, 1911.		Losses unpaid Dec. 31, 1910.		Losses incurred during 1911.	
Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
152	\$123,967.00	361	\$300,796.00	1	\$1,000.00	3	\$2,500.00
8,785	907,555.00	28,766	3,270,800.00	.....	.....	455	44,100.00
26	18,500.00	63	39,691.00	.....	.....	2	215.32
2,927	360,377.50	5,861	553,199.42	.....	.....	194	17,673.87
23	46,000.00	450	903,000.00	.....	.....	4	8,000.00
7	15,382.00	216	399,700.00	.....	.....	.....	.....
61	126,404.00	811	2,022,580.00	.....	.....	12	22,867.00
10,201	853,758.00	11,008	969,566.00	.....	.....	978	13,780.70
80	177,817.00	538	1,054,671.00	.....	.....	5	3,343.00
49	204,294.00	906	2,520,165.00	.....	.....	7	9,187.00
48	172,110.00	637	1,530,687.00	.....	.....	14	60,500.00
74	222,646.00	1,234	2,958,938.00	2	357.00	23	37,398.00
629	1,244,161.60	3,091	8,285,681.00	4	4,014.00	44	243,831.00
16	31,717.15	184	448,355.82	.....	.....	12	27,000.00
99	208,062.00	1,380	2,975,157.00	1	3,000.00	8	11,165.00
183	395,542.00	3,216	6,806,386.00	3	3,248.00	50	122,667.86
422	1,242,846.00	3,082	8,744,516.00	5	26,000.00	49	140,175.00
283	1,306,240.00	3,149	10,772,319.00	1	1,500.00	47	174,281.98
64	159,269.00	433	1,172,329.00	1	6,000.00	12	10,501.30
8	36,230.00	149	412,672.00	.....	.....	.....	.....
15,200	6,821,356.25	36,408	52,569,613.24	17	44,119.00	1,461	902,587.03
455	99,883.00	743	1,194,772.52	.....	.....	10	17,874.00
150	76,859.00	33	98,931.00	.....	.....	.....	.....
4	5,500.00	6	5,562.00	.....	.....	.....	.....
1	802.00	3,424	8,815,338.00	2	5,354.00	48	170,026.75
332	931,114.00	227	370,800.00	1	2,000.00	8	20,115.41
16	29,658.00	780	1,740,757.00	1	3,000.00	7	18,546.06
158	413,480.06	4	13,000.00	.....	.....	.....	.....
2,767	296,827.00	12,316	1,445,745.00	1	122.10	144	16,064.89
71	51,000.00	435	301,059.00	.....	.....	8	5,023.20
59	339,887.00	576	2,519,160.00	.....	.....	6	42,564.00
4	20,524.00	86	152,726.00	1	450.00	2	2,000.00
884	822,858.00	7,961	7,181,702.00	5	4,500.00	78	71,032.00
9,659	1,688,572.00	139,149	19,430,492.00	20	2,107.38	1,921	221,693.97
23	74,500.00	181	382,810.00	.....	.....	2	1,534.57
32	154,709.00	790	3,001,771.00	1	1,000.00	5	13,107.00
7,915	1,321,281.00	66,624	9,187,048.00	9	1,435.50	802	91,078.04
359	407,681.00	3,640	4,681,263.00	1	1,000.00	32	40,951.58
43	52,650.00	98	185,200.00	.....	.....	.....	.....
69	344,194.00	716	2,601,687.00	.....	.....	4	34,564.50
71	224,732.00	736	1,897,349.00	.....	.....	5	33,040.04
22,672	7,356,711.06	238,525	65,207,172.52	42	20,968.98	3,082	799,216.01
8,937	1,031,522.00	29,127	3,571,596.00	1	1,000.00	458	46,600.00
15,200	6,821,256.25	36,408	52,569,613.24	17	44,119.00	1,461	902,587.03
22,672	7,356,711.06	238,525	65,207,172.52	42	20,968.98	3,082	799,216.01
46,809	15,209,489.31	304,060	121,348,381.76	60	66,087.98	5,001	1,748,403.04

\* Includes 558 policies for \$2,670,370 of Army and Navy business credited to District of Columbia.

\* Transferred from District of Columbia to other States.

TABLE F.—Showing the business transacted in the District of Columbia during the year 1911 by all life insurance companies, annual statements of which have been accepted—Continued.

Name and location.	Losses paid during 1911.		Losses unpaid Dec. 31, 1911.		Gross pre- miums.
	Number.	Amount.	Number.	Amount.	
DISTRICT OF COLUMBIA COMPANY.					
Equitable Life, Washington, D. C.:					
Ordinary.....	4	\$3,500.00	.....	.....	\$9,789.38
Industrial.....	455	44,100.00	.....	.....	120,889.71
COMPANIES CHARTERED OUTSIDE OF THE DISTRICT OF COLUMBIA.					
Mutual.					
Baltimore Life, Baltimore, Md.:					
Ordinary.....	2	215.32	.....	.....	39,618.26
Industrial.....	193	17,540.37	1	\$133.50	38,168.62
Bankers Life, Des Moines, Iowa.....	4	8,000.00	.....	.....	8,955.23
Berkshire Life, Pittsfield, Mass.....	.....	.....	.....	.....	8,818.43
Connecticut Mutual Life, Hartford, Conn.....	11	22,567.00	1	300.00	62,185.39
Eureka Life, Baltimore, Md.....	978	13,780.70	.....	.....	49,098.50
Fidelity Mutual Life, Philadelphia, Pa.....	5	3,343.00	.....	.....	39,110.53
John Hancock Mutual Life, Boston, Mass.....	7	9,187.00	.....	.....	82,975.00
Massachusetts Mutual Life, Springfield, Mass.....	12	56,500.00	2	4,000.00	59,865.30
Mutual Benefit Life, Newark, N. J.....	22	37,020.00	3	735.00	90,601.25
Mutual Life, New York, N. Y.....	44	100,478.00	4	147,367.00	289,040.92
National Life, Montpelier, Vt.....	11	24,500.00	1	2,500.00	14,576.35
New England Mutual Life, Boston, Mass.....	9	14,165.00	.....	.....	95,303.75
New York Life, New York, N. Y.....	50	113,915.86	3	12,000.00	286,315.91
Northwestern Mutual Life, Milwaukee, Wis.....	51	160,675.00	3	5,500.00	237,564.66
Penn Mutual Life, Philadelphia, Pa.....	42	160,742.98	6	15,039.00	238,334.37
Phoenix Mutual Life, Hartford, Conn.....	13	16,501.30	.....	.....	42,243.59
Security Mutual Life, Binghamton, N. Y.....	.....	.....	.....	.....	10,424.22
Total.....	1,454	759,131.53	24	187,574.50	1,693,200.28
Stock.					
Aetna Life, Hartford, Conn.....	10	17,874.00	.....	.....	31,454.66
Columbian National Life, Boston, Mass.....	.....	.....	.....	.....	4,218.01
Continental Assurance, Chicago, Ill.....	.....	.....	.....	.....	60.54
Equitable Life, New York, N. Y.....	49	175,020.75	1	360.00	350,184.94
Germania Life, New York, N. Y.....	9	22,115.41	.....	.....	13,876.99
Home Life, New York, N. Y.....	8	21,546.06	.....	.....	57,318.76
Jefferson Standard Life, Raleigh, N. C.....	.....	.....	.....	.....	87.84
Life Insurance Co. of Virginia, Richmond, Va.:					
Industrial.....	143	15,987.79	2	199.20	59,237.96
Ordinary.....	8	5,023.20	.....	.....	9,838.48
Manhattan Life, New York, N. Y.....	6	42,564.00	.....	.....	98,238.86
Maryland Life, Baltimore, Md.....	1	1,000.00	2	1,450.00	4,052.21
Metropolitan Life, New York, N. Y.:					
Ordinary.....	81	74,532.00	2	1,000.00	265,741.19
Industrial.....	1,935	222,924.85	6	876.50	562,788.51
Pittsburgh Life & Trust, Pittsburgh, Pa.....	2	1,534.57	.....	.....	11,490.10
Provident Life & Trust, Philadelphia, Pa.....	5	13,107.00	1	1,000.00	106,539.72
Prudential, Newark, N. J.:					
Industrial.....	787	89,862.64	24	2,650.90	317,976.84
Ordinary.....	28	37,918.66	5	4,032.92	146,611.44
Reliance Life, Pittsburgh, Pa.....	.....	.....	.....	.....	5,359.42
Travelers, Hartford, Conn.....	3	24,564.50	1	10,000.00	92,060.82
Union Central Life, Cincinnati, Ohio.....	5	33,040.04	.....	.....	62,490.43
Total.....	3,080	798,615.47	44	21,569.52	2,199,627.72
RECAPITULATION.					
District of Columbia company.....	459	47,600.00	.....	.....	130,679.09
Companies chartered outside District of Columbia:					
Mutual.....	1,454	759,131.53	24	187,574.50	1,693,200.28
Stock.....	3,080	798,615.47	44	21,569.52	2,199,627.72
Grand total.....	4,993	1,605,347.00	68	209,144.02	4,023,307.09



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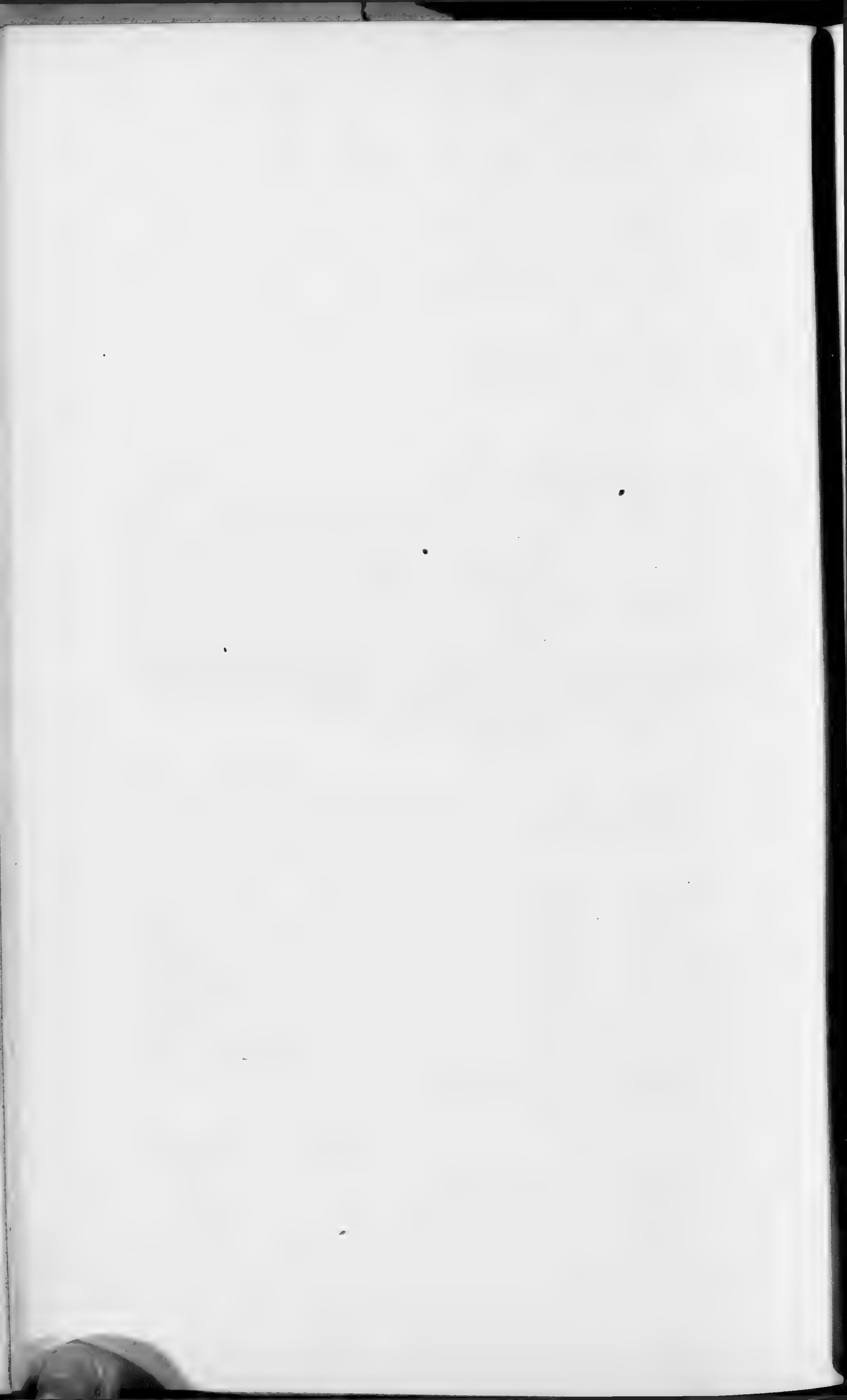
## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF LIFE INSURANCE  
COMPANIES, SHOWING THEIR CONDITION ON  
DECEMBER 31, 1911.

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## EQUITABLE LIFE INSURANCE CO., OF THE DISTRICT OF COLUMBIA.

[Incorporated 1902; commenced business 1902. John S. Swormstedt, president; Allen C. Clark, secretary.  
Located at 816 Fourteenth Street NW., Washington, D. C.]

### I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$110,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$251,450.31
Increase of paid-up capital during year.....		10,000.00
Extended at.....		261,450.31

### II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$35,244.95	
Dividends applied to purchase paid-up additions and annuities.....	31.64	
Surrender values applied to purchase paid-up insurance and annuities.....	212.42	
Total new premiums.....	35,489.01	
Renewal premiums less reinsurance.....	157,841.34	
Total premium income.....		193,330.35
Interest on mortgage loans.....	2,931.36	
Interest on collateral loans.....	325.00	
Interest on bonds and dividends on stocks.....	3,104.75	
Interest on premium notes, policy loans, or liens.....	59.35	
Interest on deposits.....	124.08	
Rents, including \$4,320 for company's occupancy of its own buildings.....	11,351.80	
Total interest and rents.....		17,896.34
From other sources:		
Premium on new stock.....	3,350.00	
Reinsurance.....	183.75	
Agents' deposit.....	200.00	
Loans.....	6,500.00	
		10,233.75
Total income.....		221,460.44
Total.....		482,910.75

### III.—DISBURSEMENTS.

Death claims and additions.....	\$57,325.39	
Matured endowments and additions.....	5,920.00	
Total death claims and endowments.....		\$63,245.39
Surrender values paid in cash, or applied in liquidation of loans or notes.....	840.01	
Surrender values applied to purchase paid-up insurance and annuities.....	212.42	
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	401.21	
Dividends applied to purchase paid-up additions and annuities.....	31.64	
Total paid policy holders.....		64,730.67
Expense of investigation and settlement of policy claims, including legal expenses.....	131.35	
Interest or dividends to stockholders.....	6,201.00	
Commissions to agents.....	51,797.37	
Compensation of managers and agents not paid by commissions on new business.....	18,218.55	
Agency supervision and traveling expenses of supervisors.....	1,118.57	
Medical examiners' fees and inspection of risks.....	5,625.20	
Salaries and all other compensation of officers and home-office employees.....	16,616.60	
Rent, including company's occupancy of its own buildings.....	5,501.83	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	7,026.54	
Legal expense.....	20.00	
Furniture, fixtures, and safes.....	835.83	
Repairs and expenses (other than taxes) on real estate.....	3,270.94	
Taxes on real estate.....	563.25	
State taxes on premiums.....	2,742.36	
Insurance department licenses and fees.....	418.85	
All other licenses, fees, and taxes.....	203.51	
Other disbursements:		
Agents' bonds.....	\$148.29	
Reinsurance.....	799.28	
Ice.....	45.80	
Stamps.....	13.55	
Commission on capital stock.....	502.50	
Prizes.....	737.28	
Typewriting.....	77.73	
Sundries.....	13.02	

## Other disbursements—Continued.

Interest.....	\$452.86	
Sundry allowance.....	260.00	
Trash.....	35.00	
Legal certificates.....	12.10	
Real estate.....	2,400.00	
Supplies.....	216.44	
Awning.....	25.00	
Safe deposit.....	12.00	
Profit and loss.....	399.87	
Literature.....	164.10	
Flag.....	15.00	
Coats.....	11.65	
Calendars.....	436.00	
Toilet.....	71.25	
Directories.....	15.00	
Janitor.....	2.25	
Loans repaid.....	11,500.00	
Bradstreet.....	50.00	
Carfare.....	14.25	
Electricity.....	3.00	
Repairs.....	10.50	
Agents' deposit.....	100.00	
	<u>\$18,543.72</u>	
Total disbursements.....		\$203,566.14
Balance.....		279,344.61

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$119,725.37	
Mortgage loans on real estate.....	57,000.00	
Loans secured by collaterals.....	8,621.94	
Loans on company's policies assigned as collateral.....	1,639.90	
Book value of bonds and stocks.....	74,264.24	
Cash in office.....	33.35	
Deposits in trust companies and banks not on interest.....	12,288.37	
Deposits in trust companies and banks on interest.....	5,471.58	
Loans to agents.....	299.86	
	<u>\$279,344.61</u>	
Total ledger assets.....		\$279,344.61

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	773.26	
Interest due and accrued on bonds.....	343.75	
Interest due and accrued on collateral loans.....	54.42	
Interest due and accrued on premium notes, loans, or liens.....	24.87	
Rents due and accrued on company's property.....	132.50	
	<u>1,328.80</u>	
Market value of real estate over book value.....		35,934.63
Market value of bonds and stocks over book value.....		4,376.25
		<u>40,311.48</u>
Net uncollected and deferred premiums.....	New business. \$3,992.05	Renewals. \$7,026.27
		11,018.32
Gross assets.....		332,002.61

## DEDUCT ASSETS NOT ADMITTED.

Cash advanced to or in hands of officers or agents.....	299.86
Admitted assets.....	331,702.75

## V.—LIABILITIES.

Net reserve.....	117,503.48
Premiums paid in advance, including surrender values so applied.....	3,185.88
Salaries, rents, office expenses, bills and accounts due or accrued.....	387.25
Medical examiners' and legal fees due or accrued.....	452.25
State, county, and municipal taxes due or accrued.....	3,423.45
Dividends or other profits due policy holders.....	95.24
Other liabilities, viz:	
Deed of trust (mortgage) on office building.....	\$48,000.00
Agents' deposit.....	100.00
	<u>48,100.00</u>
Paid-up capital.....	110,000.00
Unassigned funds (surplus).....	48,555.20
Total liabilities.....	331,702.75



## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	607	\$466,320.00	38,606	\$4,222,945.00
Policies issued, revived, changed, and increased during the year.....	706	590,548.00	20,301	2,174,895.00
Total.....	1,313	1,056,868.00	58,907	6,397,840.00
Deduct policies which have ceased to be in force during the year:				
By death.....	5	4,500.00	632	52,825.00
By maturity.....			48	5,920.00
By expiry.....	4	3,500.00		
By surrender.....	11	10,000.00		
By lapse.....	243	180,444.00	17,345	1,872,699.00
By decrease.....		1,500.00		5,828.00
Not taken.....	152	130,250.00		
Total.....	415	330,194.00	18,025	1,937,272.00
Total policies in force at end of year.....	898	726,674.00	40,882	4,460,568.00
Reinsured.....	36	58,000.00		

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	224	\$173,715.00	26,891	\$2,999,164.00
Policies issued during the year.....	289	251,048.00	10,660	1,179,191.00
Total.....	513	424,763.00	37,551	4,178,355.00
Deduct policies ceased to be in force.....	152	123,967.00	8,785	907,555.00
Policies in force Dec. 31, 1911.....	361	300,796.00	28,766	3,270,800.00
Losses and claims unpaid Dec. 31, 1910.....	1	1,000.00		
Losses and claims incurred during the year.....	3	2,500.00	455	44,100.00
Total.....	4	3,500.00	455	44,100.00
Losses and claims settled during the year.....	4	3,500.00	455	44,100.00
Premiums received.....		9,789.38		120,889.71

## BALTIMORE LIFE INSURANCE CO., BALTIMORE, MD.

[Incorporated 1882; commenced business 1882. Frank S. Strobridge, president; Wm. O. MacGill, secretary. Located at northeast corner of Charles and Saratoga Streets, Baltimore, Md.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$1,809,262.78

## II.—INCOME.

First year's premium on original policies, less reinsurance.....	\$137,883.40	
Dividends applied to purchase paid-up additions and annuities.....	66.23	
Surrender values applied to purchase paid-up insurance and annuities.....	1,892.94	
Total new premiums.....		139,842.57
Renewal premiums less reinsurance.....	636,362.86	
Dividends applied to pay renewal premiums.....	12,120.61	
Total renewal premiums.....		648,483.47
Total premium income.....		788,326.04
Interest on mortgage loans.....	10,944.37	
Interest on ground rents.....	3,483.54	
Interest on bonds and dividends on stocks.....	63,017.11	
Interest on premium notes, policy loans or liens.....	2,125.05	
Interest on deposits.....	2,326.95	
Interest on other debts due the company.....	77.30	
Rents, including \$520 for company's occupancy of its own buildings.....	1,891.67	
Total interest and rents.....		83,865.99

From other sources:	
Sale of stationery.....	\$512.06
Incidentals, corrections, indorsements.....	953.03
	<u>\$1,465.09</u>
Agents' balances previously charged off.....	3,008.55
Profit on sale or maturity of ledger assets—bonds.....	911.24
	<u>877,576.91</u>
Total income.....	
Total.....	<u>2,686,839.69</u>

## III.—DISBURSEMENTS.

Death claims and additions.....	\$195,764.74
Matured endowments and additions.....	3,100.00
	<u>\$198,864.74</u>
Total death claims and endowments.....	
Surrender values paid in cash or applied in liquidation of loans or notes.....	6,582.16
Surrender values applied to purchase paid-up insurance and annuities.....	1,892.94
Dividends paid policyholders in cash or applied in liquidation of loans or notes.....	5,370.04
Dividends applied to pay renewal premiums.....	12,120.61
Dividends applied to purchase paid-up additions and annuities.....	66.23
Sick benefits paid.....	76,551.10
	<u>301,447.82</u>
Total paid policy holders.....	
Expense of investigation and settlement of policy claims, including legal expenses.....	33.25
Commissions to agents.....	148,143.21
Compensation of managers and agents not paid by commissions on new business.....	600.00
Agency supervision and traveling expenses of supervisors.....	87,790.26
Branch office expenses.....	7,822.94
Medical examiners' fees and inspection of risks.....	20,227.90
Salaries and all other compensation of officers and home-office employees.....	54,689.76
Rent, including company's occupancy of its own buildings.....	1,650.00
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	8,037.33
Legal expense.....	162.75
Furniture, fixtures, and safes.....	696.66
Repairs and expenses (other than taxes) on real estate.....	1,221.14
Ground rent, real estate.....	144.00
Taxes on real estate.....	793.62
State taxes on premiums.....	8,240.88
Insurance department licenses and fees.....	983.50
All other licenses, fees, and taxes.....	1,103.92
Loss on sale or maturity of ledger assets—bonds.....	2,353.06
	<u>646,142.00</u>
Total disbursements.....	
Balance.....	<u>2,040,697.69</u>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$129,148.28
Mortgage loans on real estate.....	250,275.00
Ground rents.....	69,154.46
Loans on company's policies assigned as collateral.....	42,848.36
Book value of bonds and stocks.....	1,477,812.78
Cash in office.....	7,398.39
Deposits in trust companies and banks not on interest.....	9,416.27
Deposits in trust companies and banks on interest.....	54,644.15
	<u>2,040,697.69</u>
Total ledger assets.....	

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,004.49
Interest due and accrued on bonds.....	9,545.63
Interest due and accrued on ground rents.....	1,115.50
Interest due and accrued on premium notes, loans, or liens.....	318.91
Interest due and accrued on other assets.....	103.16
Rents due and accrued on company's property.....	778.33
	<u>14,866.02</u>

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$7,147.67	\$24,116.52	31,264.19
Gross assets.....			<u>2,086,827.90</u>

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value:	
Bonds.....	\$43,140.61
Stocks.....	3,759.67
	<u>46,900.28</u>
Total.....	
Admitted assets.....	<u>2,039,927.62</u>

## V.—LIABILITIES.

Net reserve.....	\$1,662,285.20
Death losses in process of adjustment.....	\$1,624.00
Death losses and other policy claims resisted.....	90.00
Total policy claims.....	1,714.00
Premiums paid in advance, including surrender values so applied.....	5,411.07
Unearned interest and rent paid in advance.....	30.21
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,179.23
Medical examiners' and legal fees due or accrued.....	2,697.45
State, county, and municipal taxes due or accrued.....	8,956.43
Dividends or other profits due policyholders.....	3,436.05
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	2,960.85
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	10,827.99
Other liabilities, viz, ground rent accrued, real estate.....	12.00
Unassigned funds (surplus).....	340,417.14
Total liabilities.....	2,039,927.62

## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	4,456	\$3,473,841.05	131,499	\$12,947,630.09
Policies issued, revived, changed, and increased during the year.....	1,301	893,417.54	56,714	6,411,733.76
Total.....	5,757	4,367,258.59	188,213	19,359,363.85
Deduct policies which have ceased to be in force during the year:				
By death.....	34	23,300.43	2,351	190,436.01
By maturity.....	5	3,000.00	4	100.00
By expiry.....			33	4,523.00
By surrender.....	98	69,339.31	102	4,631.00
By lapse.....	566	345,787.88	44,980	5,184,052.49
By decrease.....	42	26,000.00	31	6,058.00
Not taken.....	193	129,750.00		
Total.....	938	597,177.62	47,501	5,389,800.50
Total policies in force at end of year.....	4,819	3,770,080.97	140,712	13,969,563.35
Reinsured.....	9	17,000.00		

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	50	\$35,250.00	6,095	\$558,436.92
Policies issued during the year.....	39	22,941.00	2,693	355,140.00
Total.....	89	58,191.00	8,788	913,576.92
Deduct policies ceased to be in force.....	26	18,500.00	2,927	360,377.50
Policies in force Dec. 31, 1911.....	63	39,691.00	5,861	553,199.42
Losses and claims incurred during the year.....	2	215.32	194	17,673.87
Losses and claims settled during the year.....	2	215.32	193	17,540.37
Losses and claims unpaid Dec. 31, 1911.....			1	133.50
Premiums received.....		1,449.64		38,168.62

**BANKERS LIFE CO., DES MOINES, IOWA.**

[Incorporated, 1879; commenced business, 1879. E. E. Clark, president; H. S. Nollen, secretary. Located at Sixth and Locust Streets, Des Moines, Iowa.]

**I.—CAPITAL STOCK.**

Amount of ledger assets Dec. 31 of previous year..... \$16,611,134.27

**II.—INCOME.**

First year's premiums and assessments on original policies.....	\$732,081.98	
Renewal premiums.....	4,391,756.49	
Total premium income.....		5,123,838.47
Interest on mortgage loans.....	709,487.27	
Interest on bonds and dividends on stocks.....	14,531.04	
Interest on premium notes, policy loans or liens.....	69,136.15	
Interest on deposits.....	8,217.92	
Interest on other debts due the company.....	8,439.31	
Rents.....	440.00	
Total interest and rents.....		810,251.69
From other sources:		
Gain from notes formerly charged off.....	3,417.66	
Deposits of members and applicants.....	3,189.70	
Guaranty deposits.....	1,179,962.00	
		1,996,821.05
Total income.....		7,120,659.52
Total.....		23,731,793.79

**III.—DISBURSEMENTS.**

Death claims.....	\$3,533,876.00	
Matured endowments and additions.....	71,813.00	
Total death claims and endowments.....		\$3,605,689.00
Premium notes and liens voided by lapse, less \$34,845.91 restorations.....		293,865.17
Surrender values paid in cash, or applied in liquidation of loans or notes refunds.....		1,780.55
Total paid policy holders.....		3,901,334.72
Expense of investigation and settlement of policy claims, including legal expenses.....		8,039.17
Commissions to agents.....		665,323.97
Agency supervision and traveling expenses of supervisors.....		4,107.00
Medical examiners' fees and inspection of risks.....		146,191.75
Salaries and all other compensation of officers and home-office employees.....		151,599.48
Rent.....		18,972.55
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....		125,953.03
Legal expense.....		100.00
Furniture, fixtures and safes.....		11,742.27
Taxes on real estate.....		676.45
State taxes on premiums.....		36,445.52
Insurance department licenses and fees.....		6,714.83
All other licenses, fees, and taxes.....		3,528.73
Other disbursements:		
Expense loan department.....	\$11,732.03	
Auditing expense S. H. Wolfe office.....	6,395.00	
Traveling expenses.....	4,259.29	
Miscellaneous.....	9,496.07	
		31,882.39
Total disbursements.....		5,112,611.86
Balance.....		18,619,181.93

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$45,000.00	
Mortgage loans on real estate.....	15,631,833.47	
Book value of bonds.....	230,911.38	
Deposits in trust companies and banks not on interest.....	262,699.22	
Deposits in trust companies and banks on interest.....	541,626.11	
Guaranty notes on members in good standing.....	1,907,111.75	
Total ledger assets.....		18,619,181.93

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	422,052.22	
Interest due and accrued on bonds.....	3,060.14	
Interest accrued on other assets.....	954.28	
		426,066.64
Net uncollected and deferred premiums (new business).....		10,499.86
Gross assets.....		19,055,748.43



## DEDUCT ASSETS NOT ADMITTED.

Guaranty notes on members in good standing.....	\$1,907,111.75
Admitted assets.....	17,148,636.68

## V.—LIABILITIES.

Net reserve.....		3,209,753.12
Death losses in process of adjustment.....	\$32,800.00	
Death losses reported, no proofs received, including \$54,000 of claims reported in 1912, but occurring in 1911.....	234,000.00	
Death losses and other policy claims resisted.....	30,000.00	
Total policy claims.....		296,800.00
Unearned interest and rent paid in advance.....		20,657.04
Cost of collection on uncollected and deferred premiums in excess of loading.....		4,054.25
Salaries, rents, office expenses, bills and accounts due or accrued.....		12,534.83
Medical examiner's fees.....		2,351.00
State, county, and municipal taxes due or accrued.....		80,000.00
Reserve or surplus funds not otherwise included in liabilities:		
Emergency reserve fund.....	\$5,491,481.37	
Guaranty fund.....	6,940,428.25	
		\$12,431,909.62
Other liabilities:		
Mortuary fund.....	719,242.75	
Trust-fund deposits.....	22,740.51	
		741,983.26
Unassigned funds (surplus).....		348,588.56
Total liabilities.....		17,148,636.68

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	225,574	\$451,148,000.00
Policies issued, revived, changed, and increased during the year.....	35,564	71,454,000.00
Total.....	261,138	522,602,000.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1,771	3,542,000.00
By surrender.....	569	1,138,000.00
By lapse.....	13,409	26,818,000.00
Total.....	15,749	31,498,000.00
Total policies in force at end of year.....	245,389	491,104,000.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	341	\$682,000.00
Policies issued during the year.....	132	267,000.00
Total.....	473	949,000.00
Deduct policies ceased to be in force.....	23	46,000.00
Policies in force Dec. 31, 1911.....	450	903,000.00
Losses and claims incurred during the year.....	4	8,000.00
Losses and claims settled during the year.....	4	8,000.00
Assessments received on assessment certificates.....		8,955.23

**BERKSHIRE LIFE INSURANCE CO., PITTSFIELD, MASS.**

[Incorporated, 1851; commenced business, 1851. William D. Wyman, president; Theodore L. Allen, secretary. Located at corner of North and West Streets, Pittsfield, Mass.]

**I.—CAPITAL STOCK.**

Amount of ledger assets Dec. 31 of previous year..... \$18,437,758.74

**II.—INCOME.**

First year's premiums on original policies.....	\$177,345.52	
Dividends applied to purchase paid-up additions and annuities.....	191,216.82	
<b>Total new premiums.....</b>		<b>368,562.34</b>
Renewal premiums less reinsurance.....	1,952,571.18	
Dividends applied to pay renewal premiums.....	84,234.94	
<b>Total renewal premiums.....</b>		<b>2,036,806.12</b>
<b>Total premium income.....</b>		<b>2,405,368.46</b>
Dividends left with the company to accumulate at interest.....		734.94
Interest on mortgage loans.....	214,790.82	
Interest on collateral loans.....	5,460.90	
Interest on bonds and dividends on stocks.....	494,056.26	
Interest on premium notes, policy loans, or liens.....	137,450.63	
Interest on deposits.....	6,592.38	
Interest on other debts due the company.....	616.69	
Discount on claims paid in advance.....	2,180.75	
Rents, including \$6,000 for company's occupancy of its own buildings.....	39,617.30	
<b>Total interest and rents.....</b>		<b>900,765.73</b>
From other sources:		
Dividends on reinsurance.....	11,020.26	
Contract for sale real estate No. 17, forfeited.....	500.00	
Sundry items on real estate sold prior to 1911.....	17.75	
Furniture sold.....	2,428.55	
Profit and loss, sundry small items.....	393.04	
		14,359.60
Profit on sale or maturity of ledger assets.....		22,406.50
Increase in book value of ledger assets.....		182,102.02
<b>Total income.....</b>		<b>3,525,737.25</b>
<b>Total.....</b>		<b>21,963,495.99</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$908,224.00	
Matured endowments and additions.....	196,559.99	
<b>Total death claims and endowments.....</b>		<b>\$1,104,783.99</b>
Surrender values paid in cash or applied in liquidation of loans or notes.....	439,524.72	
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	44,391.62	
Dividends applied to pay renewal premiums.....	84,234.94	
Dividends applied to purchase paid-up additions and annuities.....	191,216.82	
Left with the company to accumulate at interest.....	734.94	
<b>Total paid policy holders.....</b>		<b>1,864,887.03</b>
Dividends with interest, held on deposit surrendered during the year.....	280.94	
Commissions to agents.....	196,604.10	
Agency supervision and traveling expenses of supervisors.....	4,937.68	
Branch office expenses.....	35,424.48	
Medical examiners' fees and inspection of risks.....	12,777.67	
Salaries and all other compensation of officers and home-office employees....	87,961.97	
Rent, including company's occupancy of its own buildings.....	26,233.93	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	33,102.99	
Legal expense.....	193.15	
Furniture, fixtures, and safes.....	4,348.51	
Repairs and expenses (other than taxes) on real estate.....	62,706.64	
Taxes on real estate.....	11,093.73	
State taxes on premiums.....	18,621.77	
Insurance department licenses and fees.....	2,703.20	
All other licenses, fees, and taxes.....	27,652.89	
Other disbursements:		
Home office, traveling.....	\$2,104.12	
Miscellaneous expenditures.....	7,960.45	
Judgment (contingent liability, real estate No. 55, 1910)....	15,650.04	
Sundry items on real estate sold prior to 1911.....	95.99	
Profit and loss, sundry small items.....	143.50	
		25,954.10
Loss on sale or maturity of ledger assets.....		11,912.17
Decrease in book value of ledger assets.....		80,614.65
<b>Total disbursements.....</b>		<b>2,508,011.60</b>
<b>Balance.....</b>		<b>19,455,484.39</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$636,422.81	
Mortgage loans on real estate.....	4,614,570.57	
Loans secured by collaterals.....	72,380.00	
Loans on company's policies assigned as collateral.....	2,746,166.52	
Premium notes on policies in force.....	19,084.64	
Book value of bonds and stocks.....	11,133,735.94	
Cash in office.....	180.65	
Deposits in trust companies and banks not on interest.....	113,994.86	
Deposits in trust companies and banks on interest.....	118,809.22	
Agents' balances.....	139.18	
Total ledger assets.....		\$19,455,484.39

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	43,150.76	
Interest due and accrued on bonds.....	160,902.85	
Interest due and accrued on collateral loans.....	542.76	
Interest due and accrued on premium notes, loans, or liens.....	15,512.27	
		220,108.64
Due from other companies for losses or claims on policies reinsured.....		3,000.00
	New business.	Renewals.
Net uncollected and deferred premiums.....	\$32,178.10	\$249,630.98
		281,809.08
Gross assets.....		19,960,402.11

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$139.18	
Overdue and accrued interest on bonds in default.....	7,333.33	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	83.42	
Book value of ledger assets over market value, viz, stocks and bonds.....	147,955.44	
Total.....		155,511.37
Admitted assets.....		19,804,890.74

## V.—LIABILITIES.

Net reserve.....	17,931,871.00
Surrender values claimable on policies canceled.....	873.87
Death losses in process of adjustment.....	\$3,606.00
Death losses reported, no proofs received.....	52,833.00
Matured endowments due and unpaid.....	502.01
Total policy claims.....	56,941.01
Dividends left with the company to accumulate at interest.....	1,071.81
Premiums paid in advance, including surrender values so applied.....	8,551.42
Unearned interest and rent paid in advance.....	28,934.07
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,714.96
Medical examiners' and legal fees due or accrued.....	1,025.00
State, county, and municipal taxes due or accrued.....	55,000.00
Dividends or other profits due policy holders.....	1,220.44
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	25,034.94
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	66,415.15
Unassigned funds (surplus).....	1,625,237.07
Total liabilities.....	19,804,890.74

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$25,635.74	
Received during the year on old policies.....	630.35	
		26,266.09
Deductions during the year as follows:		
Used in payment of losses and claims.....	1,127.70	
Used in purchase of surrendered policies.....	3,562.20	
Used in payment of dividends to policy holders.....	3.42	
Redeemed by maker in cash.....	2,488.13	
Total reduction of premium note account.....		7,181.45
Balance note assets at end of the year.....		19,084.64

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	27,052	\$66,040,828.00
Policies issued, revived, changed, and increased during the year.....	2,364	6,304,470.00
Total.....	29,416	72,345,298.00
Deduct policies which have ceased to be in force during the year:		
By death.....	287	865,435.00
By maturity.....	85	196,699.00
By expiry.....	43	128,500.00
By surrender.....	500	1,380,016.00
By lapse.....	179	363,824.00
By decrease.....		370,317.00
Not taken.....	278	812,900.00
Total.....	1,372	4,117,691.00
Total policies in force at end of year.....	28,044	68,227,607.00
Reinsured.....	120	1,067,206.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	172	\$322,582.00
Policies issued during the year.....	51	92,500.00
Total.....	223	415,082.00
Deduct policies ceased to be in force.....	7	15,382.00
Policies in force Dec. 31, 1911.....	216	399,700.00
Premiums received.....		8,818.43

## CONNECTICUT MUTUAL LIFE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1846; commenced business, 1846. John M. Taylor, president; William H. Deming, secretary. Located at 36 Pearl Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$67,064,837.86

## II.—INCOME.

First years' premiums on original policies, less reinsurance.....	\$663,641.75	
Dividends applied to purchase paid-up additions and annuities.....	4,303.65	
Surrender values applied to purchase paid-up insurance and annuities.....	41,463.67	
Consideration for original annuities involving life contingencies.....	23,581.88	
Consideration for supplementary contracts involving life contingencies.....	976.38	
Total new premiums.....		733,967.33
Renewal premiums, less reinsurance.....	4,793,419.82	
Dividends applied to pay renewal premiums.....	898,276.12	
Surrender values applied to pay renewal premiums.....	1,116.72	
Total renewal premiums.....		5,692,812.66
Total premium income.....		6,426,779.99
Consideration for supplementary contracts not involving life contingencies.....		46,035.29
Dividends left with the company to accumulate at interest.....		341,462.26
Interest on mortgage loans.....	1,419,052.29	
Interest on bonds and dividends on stocks.....	1,102,188.11	
Interest on premium notes, policy loans or liens.....	281,302.73	
Interest on deposits.....	22,525.53	
Interest on other debts due the company.....	37,788.17	
Discount on claims paid in advance.....	785.81	
Rents, including \$35,000 for company's occupancy of its own buildings.....	254,669.83	
Total interest and rents.....		3,118,312.47
From other sources, viz, unapplied payments on land contracts.....		24,247.05
Profit on sale or maturity of ledger assets.....		17,869.88
Increase in book value of ledger assets.....		5,803.44
Total income.....		9,980,510.38
Total.....		77,045,398.24



## III.—DISBURSEMENTS.

Death claims and additions.....	\$4,572,632.18	
Matured endowments and additions.....	388,039.40	
Total death claims and endowments.....		\$4,960,671.58
Annuities involving life contingencies.....		19,317.79
Premium notes and liens voided by lapse, less \$148 restorations.....		481.00
Surrender values paid in cash, or applied in liquidation of loans or notes...		1,078,914.49
Surrender values applied to pay new and renewal premiums.....		1,116.72
Surrender values applied to purchase paid-up insurance and annuities.....		41,463.67
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....		306,793.74
Dividends applied to pay renewal premiums.....		808,276.12
Dividends applied to purchase paid-up additions and annuities.....		4,303.65
Left with the company to accumulate at interest.....		220,955.03
Total paid policy holders.....		7,532,293.79
Expense of investigation and settlement of policy claims, including legal expenses.....		2,377.33
Supplementary contracts not involving life contingencies.....		4,502.61
Dividends with interest, held on deposit surrendered during the year.....		225,583.30
Commissions to agents.....		565,807.40
Compensation of managers and agents not paid by commissions on new business.....		15,962.12
Agency supervision and traveling expenses of supervisors.....		10,796.85
Branch office expenses.....		44,060.96
Medical examiners' fees and inspection of risks.....		49,248.72
Salaries and all other compensation of officers and home-office employees...		223,124.10
Rent, including company's occupancy of its own buildings.....		56,622.78
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....		67,169.99
Legal expense.....		5,961.99
Furniture, fixtures, and safes.....		661.16
Repairs and expenses (other than taxes) on real estate.....		138,220.69
Taxes on real estate.....		92,613.41
State taxes on premiums.....		65,127.02
Insurance department licenses and fees.....		5,153.26
All other licenses, fees, and taxes.....		159,385.05
Other disbursements:		
Traveling expense.....	\$22,841.57	
Recording fees.....	223.85	
Safe rent.....	10.00	
Lock repairing.....	88.20	
Fire insurance on office furniture at agencies.....	8.05	
Clerk hire of farm loan inspector.....	900.00	
		24,071.67
Loss on sale or maturity of ledger assets.....		217,936.26
Decrease in book value of ledger assets.....		13,273.11
Total disbursements.....		\$9,519,953.57
Balance.....		67,525,444.67

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$4,504,933.43	
Mortgage loans on real estate.....	30,786,536.21	
Loans on company's policies assigned as collateral.....	5,314,205.72	
Premium notes on policies in force.....	253,058.85	
Book value of bonds and stocks.....	25,334,225.25	
Deposits in trust companies and banks on interest.....	529,755.18	
Bills receivable.....	665.00	
Agents' balances.....	443.50	
Real estate sold under land contract.....	801,621.53	
Total ledger assets.....		67,525,444.67

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$905,469.05	
Interest due and accrued on bonds.....	248,292.63	
Interest due and accrued on premium notes, loans, or liens.....	159,800.96	
Interest due and accrued on other assets.....	16,120.02	
Rents due and accrued on company's property.....	7,008.55	
		1,336,691.21

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$72,102.95	\$490,162.51	562,265.46
Gross assets.....			69,424,401.34

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$2,132.25	
Bills receivable.....	665.00	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	3,244.00	
Book value of ledger assets over market value, viz, bonds and stocks.....	565,707.00	
Total.....		571,748.25
Admitted assets.....		68,852,653.09

## V.—LIABILITIES.

Net reserve.....	\$62,912,018.00
Present value of supplementary contracts not involving life contingencies.....	61,946.67
Surrender values claimable on policies canceled.....	117,032.00
Death losses due and unpaid.....	\$52,645.68
Death losses in process of adjustment.....	102,114.00
Death losses reported, no proofs received.....	136,156.00
Matured endowments due and unpaid.....	22,203.00
Death losses and other policy claims resisted.....	10,000.00
Annuity claims, involving life contingencies, due and unpaid.....	160.99
Total policy claims.....	323,279.67
Dividends left with the company to accumulate at interest.....	1,649,703.34
Premiums paid in advance, including surrender values so applied.....	29,385.59
Unearned interest and rent paid in advance.....	125,476.93
Salaries, rents, office expenses, bills, and accounts due or accrued.....	2,500.00
Medical examiners' and legal fees due or accrued.....	12,374.00
State, county, and municipal taxes due or accrued.....	78,000.00
Dividends or other profits due policyholders.....	89,600.77
Reserve for unreported death losses.....	75,000.00
Other liabilities:	
Surrender values credited with accrued interest.....	4,497.53
Suspense account.....	24,247.05
Unassigned funds (surplus).....	3,347,591.54
Total liabilities.....	68,852,653.09

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$281,281.42
Restored by revival of policies.....	148.00
Deductions during the year as follows:	
Used in payment of losses and claims.....	9,520.17
Used in purchase of surrendered policies.....	1,361.00
Voided by lapse.....	629.00
Used in payment of dividends to policyholders.....	14,050.31
Redeemed by maker in cash.....	2,810.09
Total reduction of premium note account.....	28,370.57
Balance note assets at end of the year.....	253,058.85

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	80,393	\$191,868,276.72
Policies issued, revived, changed, and increased during the year.....	8,535	20,806,705.81
Total.....	88,928	212,674,982.53
Deduct policies which have ceased to be in force during the year:		
By death.....	1,871	4,566,112.03
By maturity.....	177	405,338.40
By expiry.....	37	120,211.60
By surrender.....	1,514	3,561,313.46
By lapse.....	1,236	2,406,800.00
By decrease.....		803,868.00
Not taken.....	363	1,091,089.00
Total.....	5,198	12,954,732.49
Total policies in force at end of year.....	83,730	199,720,250.04

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	797	\$1,941,983.00
Policies issued and transferred during the year.....	75	207,001.00
Total.....	872	2,148,984.00
Deduct policies ceased to be in force.....	61	126,404.00
Policies in force Dec. 31, 1911.....	811	2,022,580.00
Losses and claims incurred during the year.....	12	22,867.00
Losses and claims settled during the year.....	11	22,567.00
Losses and claims unpaid Dec. 31, 1911.....	1	300.00
Premiums received.....		62,185.39

**EUREKA LIFE INSURANCE CO., BALTIMORE, MD.**

[Incorporated, 1882; commenced business, 1882. W. S. Gillespie, president; J. C. Sansom, secretary.  
Located at 9 East Franklin Street, Baltimore, Md.]

**I.—CAPITAL STOCK.**

Amount of ledger assets Dec. 31 of previous year..... \$213,005.49

**II.—INCOME.**

First year's premiums on original policies.....	\$54,413.12	
Total new premiums.....		54,413.12
Renewal premiums.....		192,919.27
Total premium income.....		247,332.39
Interest on mortgage loans.....	764.70	
Interest on bonds and dividends on stocks.....	6,167.50	
Interest on premium notes, policy loans, or liens.....	17.32	
Interest on deposits.....	109.09	
Rents, including \$1,800 for company's occupancy of its own buildings.....	1,800.00	
Total interest and rents.....		8,858.61
From other sources:		
Agents' cash bonds.....	281.55	
Sale of stationery.....	160.19	
Paid in on advances and deficiency.....	624.00	
From all other sources.....	263.21	
		1,328.95
Total income.....		257,519.95
Total.....		470,525.44

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$40,291.71	
Sick benefits paid.....	47,050.15	
Total death claims and endowments.....		\$87,341.86
Surrender values paid in cash, or applied in liquidation of loans or notes.....		839.16
Total paid policy holders.....		88,181.02
Expense of investigation and settlement of policy claims, including legal expenses.....		173.59
Agents' cash bonds returned.....		401.82
Commissions to agents.....		867.81
Compensation of managers and agents not paid by commissions on new business.....		92,860.65
Agency supervision and traveling expenses of supervisors.....		1,254.04
Branch office expenses.....		10,464.00
Medical examiners' fees and inspection of risks.....		10,455.18
Salaries and all other compensation of officers and home-office employees.....		20,255.80
Rent, including company's occupancy of its own buildings.....		3,684.36
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....		3,925.17
Legal expense.....		455.70
Furniture, fixtures, and safes.....		597.28
Repairs and expenses (other than taxes) on real estate.....		34.00
Taxes on real estate.....		237.29
State taxes on premiums.....		995.11
Insurance department licenses and fees.....		567.00
Other disbursements:		
Advances made and deficiencies.....	1,088.11	
Fuel.....	191.65	
Light.....	94.70	
Horse hire.....	166.50	
Incidentals.....	7.50	
		1,548.46
Total disbursements.....		236,958.28
Balance.....		233,567.16

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$24,786.87	
Ground rents.....	9,059.88	
Mortgage loans on real estate.....	18,100.00	
Book value of bonds and stocks.....	157,098.59	
Cash in office.....	3,509.31	
Deposits in trust companies and banks on interest.....	21,012.51	
Total ledger assets.....		233,567.16
NONLEDGER ASSETS.		
Interest due and accrued on mortgages.....	365.76	
Interest accrued on bonds.....	364.71	
Ground rents accrued.....	184.87	
		915.34
Net uncollected and deferred premiums (new business).....		2,064.99
All other assets:		
Stationery and printed matter.....	1,000.00	
Furniture, fixtures, and safes.....	2,000.00	
		3,000.00
Gross assets.....		239,547.49

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, stationery, furniture, fixtures, and safes.....	\$3,000.00
Book value of ledger assets over market value:	
Bonds.....	118.00
Stocks.....	1,838.92
Total.....	\$4,956.92
Admitted assets.....	234,590.57

## V.—LIABILITIES.

Net reserve.....	129,481.12
Death losses and other policy claims resisted.....	125.00
Premiums paid in advance, including surrender values so applied.....	2,087.15
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,762.82
State, county, and municipal taxes due or accrued.....	1,298.99
Unassigned funds (surplus).....	98,835.49
Total liabilities.....	234,590.57

## EXHIBIT OF POLICIES.

	Industrial.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	45,572	\$3,843,871.50
Policies issued, revived, changed, and increased during the year.....	35,444	3,360,373.50
Total.....	81,016	7,204,245.00
Deduct policies which have ceased to be in force during the year:		
By death.....	874	78,612.00
By surrender.....	16	5,136.00
By lapse.....	31,928	2,822,474.50
Total.....	32,818	2,906,222.50
Total policies in force at end of year.....	48,198	4,298,022.50

## BUSINESS IN DISTRICT OF COLUMBIA.

	Industrial.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	9,737	\$785,450.50
Policies issued during the year.....	11,472	1,037,873.50
Total.....	21,209	1,823,324.00
Deduct policies ceased to be in force.....	10,201	853,758.00
Policies in force Dec. 31, 1911.....	11,008	969,566.00
Losses and claims incurred during the year.....	978	13,780.70
Losses and claims settled during the year.....	978	13,780.70
Premiums received.....		49,098.50



**FIDELITY MUTUAL LIFE INSURANCE CO., PHILADELPHIA, PA.**

[Incorporated, 1878; commenced business, 1879. L. G. Fouse, president; H. H. Fouse, secretary. Located at 112-116 North Broad Street, Philadelphia, Pa.]

**I.—CAPITAL STOCK.**

Amount of ledger assets December 31, of previous year..... \$21,634,537.78

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	\$390,033.20	
Surrender values to pay first year's premiums.....	113.14	
Dividends applied to purchase paid-up additions and annuities.....	27,251.12	
Surrender values applied to purchase paid-up insurance and annuities.....	19,123.56	
Consideration for original annuities involving life contingencies.....	12,322.00	
Consideration for supplementary contracts involving life contingencies.....	726.77	
<b>Total new premiums.....</b>		<b>449,569.79</b>
Renewal premiums less reinsurance.....	4,137,185.13	
Dividends applied to pay renewal premiums.....	141,648.91	
Dividends applied to shorten the endowment or premium-paying period....	4,755.76	
Surrender values applied to pay renewal premiums.....	5,317.76	
Renewal premiums for deferred annuities.....	2,927.20	
<b>Total renewal premiums.....</b>		<b>4,291,834.76</b>
<b>Total premium income.....</b>		<b>4,741,404.55</b>
Consideration for supplementary contracts not involving life contingencies.....		82,756.20
Dividends left with the company to accumulate at interest.....		8,290.95
Interest on mortgage loans.....	343,863.92	
Interest on collateral loans.....	10,752.98	
Interest on bonds and dividends on stocks.....	347,485.69	
Interest on premium notes, policy loans, or liens.....	357,024.42	
Interest on deposits.....	9,579.47	
Interest on other debts due the company.....	21,043.86	
Discount on claims paid in advance.....	1,066.05	
Rents, including \$40,000 for company's occupancy of its own buildings.....	86,564.61	
<b>Total interest and rents.....</b>		<b>1,177,331.00</b>
From other sources, viz, policy fees.....		112.00
Profit on sale or maturity of ledger assets.....		2,739.26
Increase in book value of ledger assets.....		7,011.06
<b>Total income.....</b>		<b>6,019,695.02</b>
<b>Total.....</b>		<b>27,654,232.80</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$1,704,741.90	
Matured endowments and additions.....	45,647.05	
<b>Total death claims and endowments.....</b>		<b>\$1,750,388.95</b>
Annuities involving life contingencies.....	15,019.03	
Surrender values paid in cash, or applied in liquidation of loans or notes....	503,287.11	
Surrender values applied to pay new and renewal premiums.....	5,430.90	
Surrender values applied to purchase paid-up insurance and annuities.....	19,123.56	
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	18,280.98	
Dividends applied to pay renewal premiums.....	141,648.91	
Dividends applied to shorten the endowment or premium-paying period....	4,755.76	
Dividends applied to purchase paid-up additions and annuities.....	27,251.12	
Left with the company to accumulate at interest.....	8,290.95	
<b>Total paid policy holders.....</b>		<b>2,493,477.27</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	4,949.55	
Supplementary contracts not involving life contingencies.....	43,100.40	
Dividends with interest, held on deposit surrendered during the year.....	1,610.99	
Commissions to agents.....	348,623.76	
Commuted renewal commissions.....	1,800.00	
Compensation of managers and agents not paid by commissions on new business.....	3,860.00	
Agency supervision and traveling expenses of supervisors.....	31,922.78	
Branch office expenses.....	92,541.29	
Medical examiners' fees and inspection of risks.....	38,484.83	
Salaries and all other compensation of officers and home-office employees....	179,283.20	
Rent—including company's occupancy of its own buildings.....	68,375.19	
Advertising, printing, stationery, postage, telephone, telegraph, express, and exchange.....	52,238.84	
Legal expense.....	10,306.42	
Furniture, fixtures, and safes.....	1,068.24	
Repairs and expenses (other than taxes) on real estate.....	51,063.44	
Taxes on real estate.....	12,983.12	
State taxes on premiums.....	71,355.85	
Insurance department licenses and fees.....	6,449.43	
All other licenses, fees, and taxes.....	38,146.92	

Other disbursements:		
Miscellaneous expenses.....	\$8,180.06	
Miscellaneous investment expenses.....	1,000.75	
		\$9,180.81
Loss on sale or maturity of ledger assets.....		116.61
Decrease in book value of ledger assets.....		3,351.74
Total disbursements.....		\$3,564,290.68
Balance.....		24,089,942.12

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,331,202.28	
Mortgage loans on real estate.....	7,396,251.66	
Loans secured by collaterals.....	133,091.68	
Loans on company's policies assigned as collateral.....	6,699,967.41	
Premium notes on policies in force.....	415,597.71	
Book value of bonds and stocks.....	7,329,716.54	
Cash in office.....	756.90	
Deposits in trust companies and banks on interest.....	351,256.51	
Bills receivable.....	26,103.09	
Agents' balances.....	405,998.34	
Total ledger assets.....		24,089,942.12

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	155,280.40	
Interest due and accrued on bonds.....	114,348.10	
Interest due and accrued on collateral loans.....	357.93	
Interest due and accrued on premium notes, loans, or liens.....	68,492.60	
Rents due and accrued on company's property.....	881.00	
		339,360.03
Market value of real estate over book value.....		54,997.72
	New business.	Renewals.
Net uncollected and deferred premiums.....	\$26,983.47	\$426,029.74
Gross assets.....		24,937,313.08

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	413,358.95	
Bills receivable.....	26,103.09	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	99,073.49	
Book value of ledger assets over market value, viz, bonds and stocks.....	236,158.04	
Total.....		774,693.57
Admitted assets.....		24,162,619.51

## V.—LIABILITIES.

Net reserve.....	21,165,494.00	
Present value of supplementary contracts not involving life contingencies.....	385,396.78	
Surrender values claimable on policies canceled.....	9,014.76	
Death losses in process of adjustment.....	\$24,000.00	
Death losses reported, no proofs received.....	67,161.01	
Death losses and other policy claims resisted.....	34,282.10	
Total policy claims.....	125,443.11	
Due and unpaid on supplementary contracts not involving life contingencies.....	2,680.00	
Dividends left with the company to accumulate at interest.....	18,546.52	
Premiums paid in advance, including surrender values so applied.....	7,757.14	
Unearned interest and rent paid in advance.....	117,857.33	
Commissions due agents on premium notes, when paid.....	12,538.93	
Salaries, rents, office expenses, bills, and accounts due or accrued.....	3,727.41	
Medical examiners' fees due or accrued.....	6,805.00	
State, county, and municipal taxes due or accrued.....	74,588.48	
Dividends or other profits due policy holders.....	12,017.10	
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	161,929.03	
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	4,505.26	
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	1,191,323.72	
Unassigned funds (surplus).....	862,994.94	
Total liabilities.....		24,162,619.51

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$407,537.15	
Received during the year on new policies.....	143,759.71	
Received during the year on old policies.....	516,942.33	
Redeemed by maker in cash.....		1,068,239.19
Balance note assets at end of the year.....		652,641.48
		415,597.71

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	61,125	\$127,513,110.00
Policies issued, revived, changed, and increased during the year.....	7,146	16,345,790.00
Total.....	68,271	143,858,900.00
Deduct policies which have ceased to be in force during the year:		
By death.....	659	1,645,981.00
By maturity.....	35	50,058.00
By expiry.....	355	695,234.00
By surrender.....	1,227	2,577,037.00
By lapse.....	2,719	5,801,404.00
By decrease.....	11	393,771.00
Not taken.....	1,200	3,134,872.00
Total.....	6,206	14,296,357.00
Total policies in force at end of year.....	62,065	129,562,543.00
Reinsured.....	23	271,574.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	520	\$1,072,002.00
Policies issued and transferred during the year.....	98	160,486.00
Total.....	618	1,232,488.00
Deduct policies ceased to be in force.....	80	177,817.00
Policies in force Dec. 31, 1911.....	538	1,054,671.00
Losses and claims incurred during the year.....	5	3,343.00
Losses and claims settled during the year.....	5	3,343.00
Premiums received.....		39,110.53

## JOHN HANCOCK MUTUAL LIFE INSURANCE CO., BOSTON, MASS.

[Incorporated, 1862; commenced business, 1862. Roland O. Lamb, president; Walton L. Crocker, secretary. Located at 178 Devonshire Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31, of previous year..... \$70,477,781.93

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$1,281,629.41	
Dividends applied to purchase paid-up additions and annuities.....	96,654.43	
Surrender values applied to purchase paid-up insurance and annuities.....	111,892.23	
Total new premiums.....		1,490,176.07
Renewal premiums less reinsurance.....	19,111,504.26	
Dividends applied to pay renewal premiums.....	1,610,108.45	
Surrender values applied to pay renewal premiums.....	566.58	
Total renewal premiums.....		20,722,179.29
Total premium income.....		22,212,355.36
Consideration for supplementary contracts not involving life contingencies.....		69,994.00
Dividends left with the company to accumulate at interest.....		24,432.66
Interest on mortgage loans.....	1,406,866.76	
Interest on bonds and dividends on stocks.....	1,442,183.25	
Interest on premium notes, policy loans, or liens.....	253,163.68	
Interest on deposits.....	38,288.01	
Interest on other debts due the company—overdue premiums.....	7,008.69	
Discount on claims paid in advance.....	1,399.59	
Rents, including \$126,140.25 for company's occupancy of its own buildings..	354,381.07	
Total interest and rents.....		3,503,291.05

From other sources, viz, conscience money.....	\$0.74
Agents' balances previously charged off.....	1,580.72
Profit on sale or maturity of ledger assets:	
Real estate.....	\$40,549.85
Bonds.....	3,978.78
Increase in book value of ledger assets—bonds.....	44,528.63
	20,640.67
Total income.....	25,876,823.83
Total.....	96,354,605.76

## III.—DISBURSEMENTS.

Death claims and additions.....	\$6,140,149.24
Matured endowments and additions.....	232,362.00
Total death claims and endowments.....	\$6,372,511.24
Premium notes and liens voided by lapse, less \$5,949.40 restorations.....	9,428.25
Surrender values paid in cash, or applied in liquidation of loans or notes...	1,266,127.63
Surrender values applied to pay new and renewal premiums.....	566.58
Surrender values applied to purchase paid-up insurance and annuities.....	111,892.23
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	112,236.31
Dividends applied to pay renewal premiums.....	1,610,108.45
Dividends applied to purchase paid-up additions and annuities.....	96,654.43
Left with the company to accumulate at interest.....	24,432.66
Total paid policy holders.....	9,603,957.78
Expense of investigation and settlement of policy claims, including legal expenses.....	43,327.81
Supplementary contracts not involving life contingencies.....	33,531.43
Dividends with interest, held on deposit surrendered during the year.....	9,625.16
Commissions to agents.....	3,611,043.19
Commuted renewal commissions.....	2,294.82
Agency supervision and traveling expenses of supervisors.....	100,623.24
Agency office expenses.....	1,030,802.19
Medical examiners' fees and inspection of risks.....	339,752.01
Salaries and all other compensation of officers and home-office employees...	630,832.41
Rent, including company's occupancy of its own buildings.....	240,553.01
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	248,105.01
Legal expense.....	4,229.60
Furniture, fixtures, and safes.....	43,421.57
Repairs and expenses (other than taxes) on real estate.....	89,793.73
Taxes on real estate.....	74,695.30
State taxes on premiums.....	196,909.78
Insurance department licenses and fees.....	17,654.19
All other licenses, fees, and taxes.....	96,599.80
Other disbursements:	
Incidental expenses.....	\$20,343.41
Repairs and alterations.....	3,401.67
Investment expenses.....	46,595.86
Miscellaneous.....	217.74
	70,558.68
Agents' balances charged off.....	1,573.13
Loss on sale or maturity of ledger assets—bonds.....	718.51
Decrease in book value of ledger assets—bonds.....	20,733.23
Total disbursements.....	16,511,335.58
Balance.....	79,843,270.18

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$4,151,866.27
Mortgage loans on real estate.....	32,275,350.88
Loans on company's policies assigned as collateral.....	5,420,254.70
Premium notes on policies in force.....	309,853.05
Book value of bonds and stocks.....	36,376,952.21
Cash in office.....	2,114.86
Deposits in trust companies and banks not on interest.....	27,412.02
Deposits in trust companies and banks on interest.....	1,270,174.94
Agents' balances.....	9,291.25
Total ledger assets.....	79,843,270.18

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	672,006.28
Interest due and accrued on bonds.....	502,877.87
Interest due and accrued on premium notes, loans, or liens.....	80,782.81
Interest due and accrued on other assets.....	2,828.68
Rents due and accrued on company's property.....	18,951.05
	1,277,446.69
Weekly premiums.....	\$86,270.84
New business.....	\$246,620.50
Renewals.....	\$1,363,755.28
Net uncollected and deferred premiums.....	1,696,646.62
Gross assets.....	82,817,363.49



## DEDUCT ASSETS NOT ADMITTED.

Agents' debt balances .....	\$18,778.28	
Balances held by suspended banks .....	1,360.52	
Book value of ledger assets over market value, viz, bonds .....	528,053.11	
Total .....		\$548,191.91
Admitted assets .....		82,269,171.58

## V.—LIABILITIES.

Net reserve .....		68,347,860.00
Present value of supplementary contracts not involving life contingencies .....		262,231.00
Surrender values claimable on policies canceled .....		328,008.87
Death losses due and unpaid .....	\$6,961.00	
Death losses in process of adjustment .....	28,579.00	
Death losses reported, no proofs received .....	116,075.00	
Matured endowments due and unpaid .....	325.00	
Death losses and other policy claims resisted .....	31,968.26	
Total policy claims .....		183,908.26
Dividends left with the company to accumulate at interest .....		50,481.99
Premiums paid in advance, including surrender values so applied .....		270,353.32
Unearned interest and rent paid in advance .....		25,372.74
Commissions to agents due or accrued .....		58,330.85
Salaries, rents, office expenses, bills, and accounts due or accrued .....		37,323.64
Medical examiners' and legal fees due or accrued .....		4,571.50
State, county, and municipal taxes due or accrued .....		313,304.88
Dividends or other profits due policy holders .....		104,297.30
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912 .....		1,981,235.58
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912 .....		119,496.90
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies .....		238,560.45
Reserve or surplus funds not otherwise included in liabilities:		
Special contingent policy reserve .....	\$283,788.00	
Standardization reserve .....	2,266,261.00	
Unassigned funds (surplus) .....		2,550,049.00
Total liabilities .....		7,395,790.30
		82,269,171.58

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910 .....	\$295,778.49	
Received during the year on old policies .....	105,288.34	
Restored by revival of policies .....	5,949.40	
		407,016.23
Deductions during the year, as follows:		
Used in payment of losses and claims .....	2,399.61	
Used in purchase of surrendered policies .....	10,978.76	
Voided by lapse .....	15,377.65	
Used in payment of dividends to policy holders .....	31,402.65	
Redeemed by maker in cash .....	37,004.51	
Total reduction of premium note account .....		97,163.18
Balance note assets at end of the year .....		309,853.05

## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910 .....	151,387	\$247,828,152.00	1,941,106	\$323,010,618.00
Policies issued, revived, changed, and increased during the year .....	28,263	48,641,760.00	423,125	71,146,197.00
Total .....	179,650	296,469,912.00	2,364,231	394,156,815.00
Deduct policies which have ceased to be in force during the year:				
By death .....	1,064	1,708,822.00	28,422	4,437,208.00
By maturity .....	138	224,238.00	13	1,466.00
By expiry .....	46	127,053.00	182	45,500.00
By surrender .....	2,799	3,419,404.00	30,419	6,024,469.00
By lapse .....	6,948	10,296,805.00	262,793	41,270,334.00
By decrease .....	130	3,791,402.00		
Not taken .....	3,176	5,810,750.00		
Total .....	14,301	25,378,474.00	321,829	51,778,977.00
Total policies in force at end of year .....	165,349	271,091,438.00	2,042,402	342,377,838.00
Reinsured .....	39	582,996.00		

## REPORT OF THE DEPARTMENT OF INSURANCE.

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	841	\$2,444,678.00
Policies issued during the year.....	114	279,781.00
Total.....	955	2,724,459.00
Deduct policies ceased to be in force.....	49	204,294.00
Policies in force Dec. 31, 1911.....	906	2,520,165.00
Losses and claims incurred during the year.....	7	9,187.00
Losses and claims settled during the year.....	7	9,187.00
Premiums received.....		82,975.04

**MASSACHUSETTS MUTUAL LIFE INSURANCE CO., SPRINGFIELD, MASS.**

[Incorporated, 1851; commenced business, 1851. Wm. W. McClench, president; Wheeler H. Hall, secretary. Located at 500 Main Street, Springfield, Mass.]

## I.—CAPITAL STOCK.

Amount of ledger assets December 31 of previous year..... \$58,124,366.96

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$1,123,836.40	
Dividends applied to purchase paid-up additions and annuities.....	99,024.70	
Consideration for supplementary contracts involving life contingencies.....	2,970.00	
Total new premiums.....		1,225,831.10
Renewal premiums less reinsurance.....	7,136,330.87	
Dividends applied to pay renewal premiums.....	1,204,727.00	
Total renewal premiums.....		8,341,057.87
Total premium income.....		9,566,888.97
Consideration for supplementary contracts not involving life contingencies.....		125,270.10
Dividends left with the company to accumulate at interest.....		213,707.80
Interest on mortgage loans.....	1,056,376.66	
Interest on bonds and dividends on stocks.....	1,159,727.83	
Interest on premium notes, policy loans, or liens.....	523,056.14	
Interest on deposits.....	19,304.86	
Interest on other debts due the company.....	3,558.00	
Discount on claims paid in advance.....	615.64	
Rents, including \$40,000 for company's occupancy of its own buildings.....	73,777.27	
Total interest and rents.....		2,836,416.40
From other sources:		
Commissions on mortgage loans in excess of loan-agency expenses.....	8,339.34	
Protest fees.....	7.58	
Sale of real estate.....	1,000.00	
Sixth dividend Capital National Bank, Guthrie, Okla.....	.50	
Foreclosure expenses previously charged off.....	306.18	
		9,653.60
Profit on sale or maturity of ledger assets.....		1,677.60
Increase in book value of ledger assets.....		11,519.84
Total income.....		12,765,134.31
Total.....		70,889,501.27

## III.—DISBURSEMENTS.

Death claims and additions.....	\$2,578,350.04
Matured endowments and additions.....	303,286.00
Total death claims and endowments.....	\$2,881,636.04
Premium notes and liens voided by lapse, less \$24,593.19 restorations.....	33,630.77
Surrender values paid in cash, or applied in liquidation of loans or notes.....	925,673.73
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	222,038.50
Dividends applied to pay renewal premiums.....	1,204,727.00
Dividends applied to purchase paid-up additions and annuities.....	99,024.70
Left with the company to accumulate at interest.....	213,707.80
Total paid policy holders.....	5,580,438.54
Expense of investigation and settlement of policy claims, including legal expenses.....	655.63
Supplementary contracts not involving life contingencies.....	74,704.83

Dividends with interest held on deposit surrendered during the year.....	\$67,918.56	
Commissions to agents.....	927,956.14	
Compensation of managers and agents not paid by commissions on new business.....	20,145.00	
Agency supervision and traveling expenses of supervisors.....	4,111.22	
Branch-office expenses.....	104,228.07	
Medical examiners' fees and inspection of risks.....	86,920.81	
Salaries and all other compensation of officers and home-office employees...	251,112.36	
Rent, including company's occupancy of its own buildings.....	92,422.50	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	95,713.82	
Legal expense.....	621.28	
Furniture, fixtures, and safes.....	15,773.23	
Repairs and expenses (other than taxes) on real estate.....	26,070.45	
Taxes on real estate.....	17,669.08	
State taxes on premiums.....	109,212.43	
Insurance-department licenses and fees.....	13,436.97	
All other licenses, fees, and taxes.....	82,443.91	
Other disbursements:		
Home office and agency traveling.....	\$7,837.49	
Surety bonds and publications.....	5,824.19	
Heat, light, and repairs.....	1,448.32	
Shipping supplies and janitor service.....	2,645.65	
Miscellaneous.....	6,428.08	
Commissions on bonds purchased.....	250.00	
Protest fees.....	17.00	
Excess of indebtedness over cash value of a surrendered policy.....	7.25	
	<u>24,457.98</u>	
Decrease in book value of ledger assets.....	100,055.48	
Total disbursements.....		\$7,696,068.29
Balance.....		63,193,432.93

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,031,000.00	
Mortgage loans on real estate.....	23,916,038.60	
Loans on company's policies assigned as collateral.....	8,615,378.30	
Premium notes on policies in force.....	904,956.69	
Book value of bonds and stocks.....	28,079,988.36	
Cash in office.....	1,211.60	
Deposits in trust companies and banks not on interest.....	76,858.77	
Deposits in trust companies and banks on interest.....	568,000.66	
Total ledger assets.....		63,193,432.93

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	364,371.00	
Interest due and accrued on bonds.....	415,355.46	
Interest due and accrued on premium notes, loans, or liens.....	171,921.62	
Interest due and accrued on other assets, bank deposits.....	284.50	
Rents due and accrued on company's property.....	166.66	
	<u>952,099.24</u>	
Net uncollected and deferred premiums.....	New business. \$182,875.86    Renewals. \$1,040,230.00	1,223,105.86
Gross assets.....		65,368,638.08

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz, bonds and stocks.....	546,768.36
Admitted assets.....	64,821,869.72

## V.—LIABILITIES.

Net reserve.....	56,923,986.00
Present value of supplementary contracts not involving life contingencies.....	521,893.37
Death losses in process of adjustment.....	\$5,000.00
Death losses reported, no proofs received.....	168,367.00
Matured endowments due and unpaid.....	247.00
Death losses and other policy claims resisted.....	10,455.14
Total policy claims.....	184,069.14
Dividends left with the company to accumulate at interest.....	1,003,911.07
Premiums paid in advance, including surrender values so applied.....	52,091.01
Unearned interest and rent paid in advance.....	560.83
Salaries, rents, office expenses, bills, and accounts due or accrued.....	15,063.20
Medical examiners' and legal fees due or accrued.....	19,618.50
State, county, and municipal taxes due or accrued.....	178,772.73
Dividends or other profits due policy holders.....	86,107.29
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	795,899.46
Reserved for death losses of 1911, notice of which were received in 1912 prior to the completion of this statement.....	7,046.04
Unassigned funds (surplus).....	5,032,851.08
Total liabilities.....	64,821,869.72

## VI.—PREMIUM NOTE ACCOUNT.

On hand December 31, 1910.....	\$869,754.07	
Received during the year on old policies.....	262,505.24	
Restored by revival of policies.....	24,593.19	
		<b>\$1,156,852.50</b>
Deductions during the year as follows:		
Used in payment of losses and claims.....	31,782.57	
Used in purchase of surrendered policies.....	18,312.85	
Voided by lapse.....	58,223.96	
Used in payment of dividends to policy holders.....	85,926.08	
Redeemed by maker in cash.....	57,650.35	
Total reduction of premium note account.....		251,895.81
Balance note assets at end of the year.....		904,956.69

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	117,114	\$265,602,298.00
Policies issued, revived, changed, and increased during the year.....	15,984	41,046,630.00
Total.....	133,098	306,648,928.00
Deduct policies which have ceased to be in force during the year:		
By death.....	983	2,596,631.00
By maturity.....	151	300,960.00
By expiry.....	71	264,848.00
By surrender.....	1,691	4,958,180.00
By lapse.....	2,439	5,342,921.00
By decrease.....		1,607,693.00
Not taken.....	1,604	4,363,756.00
Total.....	6,939	19,434,989.00
Total policies in force at end of year.....	126,159	287,213,939.00
Reinsured.....	223	2,412,667.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	596	\$1,526,497.00
Policies issued during the year.....	89	176,300.00
Total.....	685	1,702,797.00
Deduct policies ceased to be in force.....	48	172,110.00
Policies in force Dec. 31, 1911.....	637	1,530,687.00
Losses and claims incurred during the year.....	14	60,500.00
Losses and claims settled during the year.....	12	56,500.00
Losses and claims unpaid Dec. 31, 1911.....	2	4,000.00
Premiums received.....		59,865.30



**MUTUAL BENEFIT LIFE INSURANCE CO., NEWARK, N. J.**

[Incorporated, 1845; commenced business, 1845. Frederick Frelinghuysen, president; J. William Johnson, secretary; located at 750 Broad Street, Newark, N. J.]

**I.—CAPITAL STOCK.**

Amount of ledger assets Dec. 31 of previous year ..... \$132, 878, 349. 14

**II.—INCOME.**

First year's premiums on original policies, less reinsurance .....	\$2, 568, 155. 96	
Surrender values to pay first year's premiums .....	4, 383. 21	
Dividends applied to purchase paid-up additions and annuities .....	434, 154. 85	
Consideration for original annuities involving life contingencies .....	26, 651. 46	
Consideration for supplementary contracts involving life contingencies. . .	788. 40	
Total new premiums .....		3, 034, 133. 88
Renewal premiums, less reinsurance .....	15, 375, 739. 85	
Dividends applied to pay renewal premiums .....	2, 111, 799. 89	
Dividends applied to shorten the endowment or premium-paying period ..	376, 011. 63	
Surrender values applied to pay renewal premiums .....	12, 536. 23	
Renewal premiums for deferred annuities .....	13, 057. 53	
Total renewal premiums .....		17, 889, 145. 13
Total premium income .....		20, 923, 279. 01
Consideration for supplementary contracts not involving life contingencies ..		418, 749. 27
Interest on mortgage loans .....	3, 253, 787. 57	
Interest on collateral loans .....	72, 673. 09	
Interest on bonds and dividends on stocks .....	1, 442, 940. 96	
Interest on premium notes, policy loans, or liens .....	1, 466, 488. 35	
Interest on deposits .....	29, 115. 78	
Interest on other debts due the company .....	1, 098. 39	
Discount on claims paid in advance .....	222. 22	
Rents .....	97, 749. 44	
Total interest and rents .....		6, 364, 075. 80
From other sources:		
Agents' overremittances .....		15, 488. 52
Exchange of coupon bonds for registered bonds of same issue .....		1, 725. 00
Profit on sale or maturity of ledger assets .....		13, 012. 44
Increase in book value of ledger assets—bonds .....		129, 955. 63
Total income .....		27, 866, 285. 67
Total .....		160, 744, 634. 81

**III.—DISBURSEMENTS.**

Death claims and additions .....	\$6, 593. 686. 73	
Matured endowments and additions .....	1, 480, 037. 67	
Total death claims and endowments .....		\$8, 073, 724. 40
Annuities involving life contingencies .....	165, 096. 35	
Premium notes and liens voided by lapse .....	917. 32	
Surrender values paid in cash or applied in liquidation of loans or notes ..	2, 858, 511. 79	
Surrender values applied to pay new and renewal premiums .....	16, 919. 44	
Dividends paid policy holders in cash or applied in liquidation of loans or notes ..	283, 686. 67	
Dividends applied to pay renewal premiums .....	2, 111, 799. 89	
Dividends applied to shorten the endowment or premium-paying period ..	376, 011. 63	
Dividends applied to purchase paid-up additions and annuities .....	434, 154. 85	
Total paid policy holders .....		14, 320, 822. 34
Expense of investigation and settlement of policy claims, including legal expenses .....	734. 38	
Supplementary contracts not involving life contingencies .....	210, 848. 26	
Commissions to agents .....	2, 206, 739. 88	
Compensation of managers and agents not paid by commissions on new business .....	1, 066. 50	
Agency supervision and traveling expenses of supervisors .....	56, 568. 86	
Agency expenses .....	16, 178. 80	
Medical examiners' fees and inspection of risks .....	161, 232. 68	
Salaries and all other compensation of officers and home-office employees ..	447, 467. 55	
Rent .....	69, 812. 14	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange .....	106, 112. 94	
Legal expense .....	56, 179. 66	
Furniture, fixtures, and safes .....	3, 323. 08	
Repairs and expenses (other than taxes) on real estate .....	35, 051. 04	
Taxes on real estate .....	50, 403. 55	
State taxes on premiums .....	233, 591. 14	
Insurance department licenses and fees .....	17, 717. 93	
All other licenses, fees, and taxes .....	236, 667. 62	

## Other disbursements:

Expense of examination by New Jersey insurance department.....	\$15,460.95	
Mortgage loan expense.....	40,797.47	
Heat and light.....	11,772.97	
Restaurant.....	20,028.08	
Laundry and extra janitor service.....	1,984.69	
Home office supplies.....	9,195.40	
Home office repairs.....	859.99	
Detective services.....	340.00	
Special street-lighting assessment.....	250.00	
Petty cash.....	1,261.45	
Miscellaneous office expenses.....	1,174.31	
Loss on bond and mortgage property sold by trustee, in bankruptcy.....	12,977.82	
		<b>\$116,103.13</b>
Loss on sale or maturity of ledger assets—real estate.....		12,122.10
Decrease in book value of ledger assets:		
Real estate.....	99,736.34	
Bonds.....	147,074.44	
		<b>246,810.78</b>
Total disbursements.....		<b>\$18,605,554.36</b>
Balance.....		142,139,080.45

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$2,877,819.03	
Mortgage loans on real estate.....	69,299,675.11	
Loans secured by collaterals.....	2,250,000.00	
Loans on company's policies assigned as collateral or secured by terms of policies.....	19,986,155.20	
Premium notes on policies in force.....	5,862,267.09	
Book value of bonds and stocks.....	40,396,340.71	
Cash in office.....	4,003.35	
Deposits in trust companies and banks not on interest.....	104,027.44	
Deposits in trust companies and banks on interest.....	1,344,777.00	
Agents' balances.....	14,015.52	
Total ledger assets.....		<b>142,139,080.45</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,623,822.59	
Interest due and accrued on bonds.....	610,549.70	
Interest due and accrued on premium notes, loans, or liens.....	755,247.95	
		<b>2,989,620.24</b>
Market value of bonds and stocks over book value.....		339,603.12
	New business.	Renewals.
Net uncollected and deferred premiums.....	\$336,686.34	\$1,653,632.72
		<b>1,990,319.06</b>
Gross assets.....		<b>147,458,622.87</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	18,997.46
Admitted assets.....	<b>147,439,625.41</b>

## V.—LIABILITIES.

Net reserve.....	133,630,300.00
Present value of supplementary contracts not involving life contingencies.....	1,833,775.15
Death losses in process of adjustment.....	\$191,873.62
Death losses reported, no proofs received, estimated.....	400,000.00
Matured endowments due and unpaid.....	44,986.00
Death losses and other policy claims resisted.....	21,000.00
Total policy claims.....	<b>657,859.62</b>
Premiums paid in advance, including surrender values so applied.....	62,024.17
Unearned interest and rent paid in advance.....	1,724.05
Commissions to agents due or accrued.....	7,661.27
Cost of collection on uncollected and deferred premiums in excess of loading.....	90,147.77
Salaries, rents, office expenses, bills, and accounts due or accrued—estimated.....	50,000.00
Medical examiners' and legal fees due or accrued.....	33,496.00
State, county, and municipal taxes due or accrued.....	556,000.00
Dividends or other profits due policy holders.....	441,324.35
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	<b>3,723,206.01</b>
Reserve or surplus funds not otherwise included in liabilities:	
Dividend equalization fund.....	830,817.01
Contingency reserve funds, suspended mortality fund.....	2,644,128.00
Security fluctuation and real estate depreciation fund.....	2,815,308.03
Other liabilities, viz, Federal corporation tax in dispute.....	61,853.98
Total liabilities.....	<b>147,439,625.41</b>

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$5,662,061.00	
Received during the year on new policies.....	3,192.01	
Received during the year on old policies.....	1,024,894.02	
		<b>\$6,690,147.03</b>
Deductions during the year as follows:		
Used in payment of losses and claims.....	185,504.75	
Used in purchase of surrendered policies.....	304,654.70	
Voided by lapse.....	917.32	
Used in payment of dividends to policy holders.....	26,047.90	
Redeemed by maker in cash.....	310,755.27	
Total reduction of premium note account.....		<b>827,879.94</b>
Balance note assets at end of the year.....		<b>5,862,267.09</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	230,929	\$550,058,997.00
Policies issued, revived, changed, and increased during the year.....	32,187	81,315,372.00
Total.....	263,116	631,374,369.00
Deduct policies which have ceased to be in force during the year:		
By death.....	2,413	6,534,124.00
By maturity.....	673	1,465,243.00
By expiry.....	4,305	8,205,648.00
By surrender.....	3,495	8,915,041.00
By lapse.....	2,386	5,228,506.00
By decrease.....	12	981,871.00
Not taken.....	3,541	10,235,119.00
Total.....	16,825	41,565,552.00
Total policies in force at end of year.....	246,291	589,808,817.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	1,138	\$2,692,878.00
Policies issued and transferred during the year.....	170	488,706.00
Total.....	1,308	3,181,584.00
Deduct policies ceased to be in force.....	74	222,646.00
Policies in force Dec. 31, 1911.....	1,234	2,958,938.00
Losses and claims unpaid Dec. 31, 1910.....	2	357.00
Losses and claims incurred during the year.....	23	37,398.00
Total.....	25	37,755.00
Losses and claims settled during the year.....	22	37,020.00
Losses and claims unpaid Dec. 31, 1911.....	3	735.00
Premiums received.....		90,601.25

## MUTUAL LIFE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1842; commenced business, 1843. Charles A. Peabody, president; William J. Easton, William Fredrick Dix, secretaries. Located at 34 Nassau Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$552,954,502.11

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$4,730,240.17	
Surrender values to pay first year's premiums.....	36,874.91	
Dividends applied to purchase paid-up additions and annuities.....	2,081,923.07	
Consideration for original annuities involving life contingencies.....	432,912.71	
Consideration for supplementary contracts involving life contingencies...	1,412,481.36	
<b>Total new premiums.....</b>		<b>8,694,432.22</b>
Renewal premiums less reinsurance.....	43,541,505.19	
Dividends applied to pay renewal premiums.....	2,351,940.03	
Surrender values applied to pay renewal premiums.....	440,911.13	
Renewal premiums for deferred annuities.....	14,210.41	
<b>Total renewal premiums.....</b>		<b>46,348,566.76</b>
<b>Total premium income.....</b>		<b>55,042,998.98</b>
Consideration for supplementary contracts not involving life contingencies.....		464,897.50
Dividends left with the company to accumulate at interest.....		74,286.72
Interest on mortgage loans.....	6,625,695.43	
Interest on bonds and dividends on stocks.....	12,138,079.71	
Interest on premium notes, policy loans, or liens.....	3,677,732.29	
Interest on deposits.....	136,468.52	
Interest on other debts due the company.....	135,809.49	
Rents, including \$339,496.60 for company's occupancy of its own buildings..	1,622,085.77	
<b>Total interest and rents.....</b>		<b>24,335,871.21</b>
<b>From other sources:</b>		
Collections on deposits received for account of others not paid out.....	29,384.51	
Profit on fire loss settlement.....	1.69	
Cash over.....	67.18	
Policy fees.....	2,561.33	
Premium extension fees.....	26,080.08	
		58,094.79
Agents' balances previously charged off.....		15,523.77
Profit on sale or maturity of ledger assets.....		3,994,940.37
Increase in book value of ledger assets.....		927,237.91
<b>Total income.....</b>		<b>84,913,851.25</b>
<b>Total.....</b>		<b>637,868,353.36</b>

## III.—DISBURSEMENTS.

Death claims and additions.....	\$22,813,573.82
Matured endowments and additions.....	7,185,370.95
<b>Total death claims and endowments.....</b>	<b>\$29,998,944.77</b>
Annuities involving life contingencies.....	2,662,966.84
Surrender values paid in cash, or applied in liquidation of loans or notes..	10,281,033.45
Surrender values applied to pay new and renewal premiums.....	477,786.04
Dividends paid policyholders in cash or applied in liquidation of loans or notes.....	9,123,707.91
Dividends applied to pay renewal premiums.....	2,351,940.03
Dividends applied to purchase paid-up additions and annuities.....	2,081,923.07
Left with the company to accumulate at interest.....	74,286.72
<b>Total paid policy holders.....</b>	<b>57,052,588.83</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	70,815.27
Supplementary contracts not involving life contingencies.....	289,366.58
Dividends with interest, held on deposit surrendered during the year....	11,770.72
Commissions to agents.....	3,371,702.43
Compensation of managers and agents not paid by commissions on new business.....	176,077.71
Agency supervision and traveling expenses of supervisors.....	760,276.40
Branch office expenses.....	804,070.11
Medical examiners' fees and inspection of risks.....	378,025.57
Salaries and all other compensation of officers and home-office employees..	1,311,767.58
Rent, including company's occupancy of its own buildings.....	536,806.89
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	462,776.42
Legal expense.....	36,601.66
Furniture, fixtures, and safes.....	53,065.68
Repairs and expenses (other than taxes) on real estate.....	370,569.28
Taxes on real estate.....	358,060.51
State taxes on premiums.....	641,462.59
Insurance department licenses and fees.....	31,392.74
All other licenses, fees, and taxes.....	94,781.77



Other investment expenses.....	\$5,967.97	
Traveling, general office employees.....	92,392.02	
Law library.....	2,953.21	
Cost of election and election lists.....	40,854.57	
General audit.....	7,835.00	
Office supplies and expenses (home office).....	13,303.43	
Reports to governments.....	3,513.41	
Association memberships.....	15,814.05	
Disbursed amounts held for accounts of sundry parties.....	623,497.91	
Payments from deposits on account of pending insurance.....	18,874.04	
Agents' balances charged off.....	62,519.95	
Loss on sale or maturity of ledger assets.....	103,753.10	
Decrease in book value of ledger assets.....	585,079.73	
Total disbursements.....		\$68,388,137.13
Balance.....		569,480,216.23

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$23,657,975.90	
Mortgage loans on real estate.....	139,649,737.05	
Loans on company's policies assigned as collateral.....	76,048,489.89	
Book value of bonds and stocks.....	327,090,727.05	
Cash in office and in transit.....	81,811.36	
Deposits in trust companies and banks not on interest.....	259,625.14	
Deposits in trust companies and banks on interest.....	2,189,409.62	
Advanced or deposited to pay policy claims.....	397,311.74	
Agents' balances.....	27,326.47	
Accounts collectible.....	\$40,561.66	
Supplies.....	26,136.60	
	66,698.26	
Cash advanced to officers and employees for traveling.....	11,103.75	
Total ledger assets.....		569,480,216.23

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,808,027.52	
Interest due and accrued on bonds.....	4,110,613.72	
Interest due and accrued on premium notes, loans, or liens.....	67,056.94	
Interest due and accrued on other assets.....	10,223.41	
Rents due and accrued on company's property.....	166,739.09	
		6,162,660.68
Market value of bonds and stocks over book value.....		7,468,200.60

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$631,909.38	\$3,900,564.64	4,532,534.02
Gross assets.....			587,643,611.53

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter and stationery.....	26,136.60	
Agents' debit balances.....	27,326.47	
Cash advanced to or in hands of officers or agents.....	11,103.75	
Accounts collectible.....	40,561.66	
Total.....		105,128.48
Admitted assets.....		587,538,483.05

## V.—LIABILITIES

Net reserve.....	473,691,028.00	
Present value of supplementary contracts not involving life contingencies.....	3,095,512.55	
Surrender values claimable on policies canceled.....	91,728.82	
Death losses due and unpaid.....	\$452,278.13	
Death losses in process of adjustment.....	912,421.54	
Death losses reported, no proofs received.....	1,997,278.79	
Matured endowments due and unpaid.....	216,975.33	
Death losses and other policy claims resisted.....	422,798.04	
Annuity claims, involving life contingencies, due and unpaid.....	158,739.39	
Total policy claims.....		4,160,491.22
Due and unpaid on supplementary contracts not involving life contingencies.....		4,207.58
Dividend left with the company to accumulate at interest.....		147,550.83
Premiums paid in advance, including surrender values so applied.....		385,560.48
Unearned interest and rent paid in advance.....		1,490,324.96
Commissions to agents due or accrued.....		30,787.96
Salaries, rents, office expenses, bills and accounts due or accrued.....		13,507.02
Medical examiners' and legal fees due or accrued.....		2,814.99
State, county, and municipal taxes due or accrued.....		1,308,497.11
Dividends or other profits due policyholders.....		794,654.14
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1912.....		4,543,735.69
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1912.....		10,602,950.03

Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies .....	\$75,601,868.03
Reserve or surplus funds not otherwise included in liabilities—Fund for depreciation of securities and general contingencies .....	11,310,620.38
Other liabilities, viz, deposits on account of pending insurance .....	97,127.25
Due sundry parties for collections made or deposits held for their account .....	165,516.01
<b>Total liabilities .....</b>	<b>587,538,483.05</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910 .....	659,895	\$1,479,069,895.00
Policies issued, revived, changed, and increased during the year .....	71,285	188,964,154.00
<b>Totals .....</b>	<b>731,180</b>	<b>1,668,034,049.00</b>
<b>Deduct policies which have ceased to be in force during the year:</b>		
By death .....	7,890	22,997,687.00
By maturity .....	3,081	7,029,683.00
By expiry .....	549	4,085,910.00
By surrender .....	15,081	36,653,721.00
By lapse .....	12,707	27,817,299.00
By decrease .....		1,479,805.00
Not taken .....	15,023	46,393,888.00
<b>Totals .....</b>	<b>54,331</b>	<b>146,457,993.00</b>
<b>Total policies in force at end of year .....</b>	<b>676,849</b>	<b>1,521,576,056.00</b>
Reinsured .....	113	4,483,145.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910 .....	3,264	\$7,793,373.00
Policies issued during the year .....	367	1,331,563.60
Policies transferred to District of Columbia during 1911 .....	89	404,906.00
<b>Total .....</b>	<b>3,720</b>	<b>9,529,842.60</b>
<b>Deduct policies ceased to be in force .....</b>	<b>629</b>	<b>1,244,161.60</b>
<b>Policies in force Dec. 31, 1911 .....</b>	<b>3,091</b>	<b>8,285,681.00</b>
<b>Losses and claims unpaid Dec. 31, 1910 .....</b>	<b>4</b>	<b>4,014.00</b>
<b>Losses and claims incurred during the year .....</b>	<b>44</b>	<b>243,831.00</b>
<b>Total .....</b>	<b>48</b>	<b>247,845.00</b>
<b>Losses and claims settled during the year .....</b>	<b>44</b>	<b>100,478.00</b>
<b>Losses and claims unpaid Dec. 31, 1911 .....</b>	<b>4</b>	<b>147,367.00</b>
<b>Premiums received .....</b>		<b>289,040.92</b>

## NATIONAL LIFE INSURANCE CO., MONTPELIER, VT.

[Incorporated, 1848; commenced business, 1850. Joseph A. De Boer, president; Osman D. Clark, secretary. Located at 116 State Street, Montpelier, Vt.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$48,792,634.20

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$574,729.30	
Surrender values to pay first year's premiums.....	100.45	
Dividends applied to purchase paid-up additions and annuities.....	32,343.78	
Consideration for original annuities involving life contingencies.....	742,413.23	
Consideration for supplementary contracts involving life contingencies.....	4,737.26	
Total new premiums.....		1,354,324.00
Renewal premiums less reinsurance.....	4,962,319.46	
Dividends applied to pay renewal premiums.....	372,694.54	
Dividends applied to shorten the endowment or premium-paying period...	11,188.75	
Surrender values applied to pay renewal premiums.....	19.45	
Renewal premiums for deferred annuities.....	1,841.70	
Total renewal premiums.....		5,348,063.90
Total premium income.....		6,702,387.90
Consideration for supplementary contracts not involving life contingencies.....		59,667.41
Dividends left with the company to accumulate at interest.....		167.10
Interest on mortgage loans.....	1,128,727.09	
Interest on bonds and dividends on stocks.....	738,119.60	
Interest on premium notes, policy loans, or liens.....	466,970.09	
Interest on deposits.....	20,248.87	
Interest on other debts due the company.....	8,256.31	
Discount on claims paid in advance.....	109.38	
Rents, including \$7,040 for company's occupancy of its own buildings.....	29,119.71	
Total interest and rents.....		2,391,551.05
From other sources:		
Recovered on overloan policy.....		6.11
Profit on unlisted assets.....		1,513.37
Agents' balances previously charged off.....		15,565.64
Profit on sale or maturity of ledger assets.....		2,214.18
Total income.....		9,173,072.76
Total.....		57,965,706.96

## III.—DISBURSEMENTS.

Death claims and additions.....	\$1,580,405.07	
Matured endowments and additions.....	786,211.47	
Total death claims and endowments.....		\$2,366,616.54
Annuities involving life contingencies.....	433,292.11	
Surrender values paid in cash or applied in liquidation of loans or notes....	1,216,574.75	
Surrender values applied to pay new and renewal premiums.....	119.90	
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	462,344.92	
Dividends applied to pay renewal premiums.....	372,694.54	
Dividends applied to shorten the endowment or premium-paying period...	11,188.75	
Dividends applied to purchase paid-up additions and annuities.....	32,343.78	
Left with the company to accumulate at interest.....	167.10	
Total paid policy holders.....		4,895,342.37
Expense of investigation and settlement of policy claims, including legal expenses.....	243.89	
Supplementary contracts not involving life contingencies.....	19,752.32	
Dividends with interest held on deposit surrendered during the year.....	131.71	
Commissions to agents.....	642,509.56	
Compensation of managers and agents not paid by commissions on new business.....	1,878.45	
Agency supervision and traveling expenses of supervisors.....	12,010.00	
Branch office expenses.....	82,416.43	
Medical examiners' fees and inspection of risks.....	46,556.06	
Salaries and all other compensation of officers and home-office employees...	156,103.12	
Rent, including company's occupancy of its own buildings.....	50,907.64	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	59,689.62	
Legal expense.....	536.80	
Furniture, fixtures, and safes.....	9,891.29	
Repairs and expenses (other than taxes) on real estate.....	11,295.00	
Taxes on real estate.....	6,274.22	
State taxes on premiums.....	106,916.32	
Insurance department licenses and fees.....	6,287.39	
All other licenses, fees, and taxes.....	71,593.46	

Other disbursements:	
Home office supplies.....	\$13,388.89
Home office travel.....	450.37
Investment expense.....	41,105.09
Overloan policies.....	37.51
Agents' balances charged off.....	9,007.13
Loss on sale or maturity of ledger assets.....	7,577.50
Decrease in book value of ledger assets.....	41,065.08
Total disbursements.....	\$6,292,967.22
Balance.....	51,672,739.74

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$275,000.00
Mortgage loans on real estate.....	23,659,271.29
Loans on company's policies assigned as collateral.....	6,336,891.57
Premium notes on policies in force.....	1,843,540.96
Book value of bonds and stocks.....	18,475,796.84
Cash in office.....	1,597.90
Deposits in trust companies and banks not on interest.....	20,000.00
Deposits in trust companies and banks on interest.....	1,060,044.01
Agents' balances.....	597.17
Total ledger assets.....	51,672,739.74

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	598,480.63
Interest due and accrued on bonds.....	279,690.38
Interest due and accrued on premium notes, loans, or liens.....	268,630.97
Interest due and accrued on other assets.....	1,491.00
Rents due and accrued on company's property.....	406.12
	1,148,699.10
Net uncollected and deferred premiums.....	New business. \$96,209.55      Renewals. \$669,549.13      765,753.68
All other assets, viz, annuity consideration due and unreported.....	9,410.57
Gross assets.....	53,596,608.09

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	1,887.75
Premium notes or loans on policies and net premiums in excess of value of their policies.....	175.00
Book value of ledger assets over market value—Bonds.....	90,983.00
Total.....	93,045.75
Admitted assets.....	53,503,562.34

## V.—LIABILITIES.

Net reserve.....	45,133,120.00
Present value of supplementary contracts not involving life contingencies.....	171,870.00
Surrender values claimable on policies canceled.....	4,148.35
Death losses in process of adjustment.....	\$14,650.00
Death losses reported, no proofs received.....	34,114.00
Matured endowments due and unpaid.....	8,583.00
Death losses and other policy claims resisted.....	18,660.00
Annuity claims involving life contingencies due and unpaid.....	27,030.97
Total policy claims.....	103,637.97
Dividends left with the company to accumulate at interest.....	293.73
Premiums paid in advance, including surrender values so applied.....	9,851.59
Unearned interest and rent paid in advance.....	595.21
Commissions to agents due or accrued.....	74.27
Cost of collection on uncollected and deferred premiums in excess of loading.....	23,728.51
Salaries, rents, office expenses, bills, and accounts due or accrued.....	20,000.00
Medical examiners' and legal fees due or accrued.....	3,411.00
State, county, and municipal taxes due or accrued.....	172,644.19
Dividends or other profits due policy holders.....	65,449.92
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	532,300.27
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	471,757.78
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	4,232,628.65
Reserve or surplus funds not otherwise included in liabilities:	
Life rate endowment reserve.....	179,823.55
Surplus set apart for payment at termination of insurance.....	11,363.01
Other liabilities:	
Real estate taxes accrued.....	1,871.05
Estimated death claims not reported.....	50,000.00
Unassigned funds (surplus).....	2,315,593.29
Total liabilities.....	53,503,562.34



## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$1,804,672.83	
Received during the year on old policies.....	380,291.41	
		<b>\$2,184,964.24</b>
Deductions during the year as follows:		
Used in payment of losses and claims.....	44,262.30	
Used in purchase of surrendered policies.....	164,875.08	
Used in payment of dividends to policy holders.....	694.44	
Redeemed by maker in cash.....	131,591.46	
Total reduction of premium note account.....		<b>341,423.28</b>
Balance note assets at end of the year.....		<b>1,843,540.96</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	86,235	\$169,733,600.00
Policies issued, revived, changed, and increased during the year.....	8,980	19,877,282.00
Total.....	95,215	189,610,882.00
Deduct policies which have ceased to be in force during the year:		
By death.....	703	1,584,587.00
By maturity.....	412	791,337.00
By expiry.....	768	1,463,795.00
By surrender.....	1,521	3,788,951.00
By lapse.....	1,699	3,523,880.00
By decrease.....	506	1,501,835.00
Not taken.....	1,139	2,256,292.00
Total.....	6,748	14,910,677.00
Total policies in force at end of year.....	88,467	174,700,205.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	184	\$440,845.54
Policies issued during the year.....	16	39,227.43
Total.....	200	480,072.97
Deduct policies ceased to be in force.....	16	31,717.15
Policies in force Dec. 31, 1911.....	184	448,355.82
Losses and claims incurred during the year.....	12	27,000.00
Losses and claims settled during the year.....	11	24,500.00
Losses and claims unpaid Dec. 31, 1911.....	1	2,500.00
Premiums received.....		14,576.35

**NEW ENGLAND MUTUAL LIFE INSURANCE CO., BOSTON, MASS.**

[Incorporated, 1835; commenced business, 1843. Alfred D. Foster, president; J. A. Barbey, secretary.  
Located at 87 Milk Street, Boston, Mass.]

**I.—CAPITAL STOCK.**

Amount of ledger assets Dec. 31 of previous year..... \$52,536,239.23

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	\$920,484.29	
Dividends applied to purchase paid-up additions.....	156,156.95	
Surrender values applied to purchase paid-up insurance.....	3,412.00	
Consideration for supplementary contracts involving life contingencies.....	8,523.71	
Total new premiums.....		1,088,581.95
Renewal premiums less reinsurance.....	5,753,050.63	
Dividends applied to pay renewal premiums.....	1,005,173.67	
Total renewal premiums.....		6,758,224.30
Total premium income.....		7,846,806.25
Consideration for supplementary contracts not involving life contingencies.....		22,236.00
Dividends left with the company to accumulate at interest.....		1,623.15
Interest on mortgage loans.....	536,380.22	
Interest on collateral loans.....	28,090.73	
Interest on bonds and dividends on stocks.....	1,347,706.34	
Interest on premium notes, policy loans or liens.....	387,490.57	
Interest on deposits.....	18,036.70	
Discount on claims paid in advance.....	67.50	
Rents, including \$44,380 for company's occupancy of its own buildings.....	143,898.49	
Total interest and rents.....		2,461,670.55
Profit on sale or maturity of ledger assets.....		383,721.16
Increase in book value of ledger assets.....		1.30
Total income.....		10,716,058.41
Total.....		63,252,297.69

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$2,502,680.80	
Matured endowments and additions.....	519,457.00	
Total death claims and endowments.....	3,022,137.80	
Premium notes and liens voided by lapse, less \$1,546.80 restorations.....	12,611.54	
Surrender values paid in cash or applied in liquidation of loans or notes.....	734,471.82	
Surrender values applied to purchase paid-up insurance.....	3,412.00	
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	145,024.40	
Dividends applied to pay renewal premiums.....	1,005,173.67	
Dividends applied to purchase paid-up additions.....	156,156.95	
Left with the company to accumulate at interest.....	1,623.15	
Total paid policy holders.....	5,080,611.33	
Expense of investigation and settlement of policy claims, including legal expenses.....	20.05	
Supplementary contracts not involving life contingencies.....	13,161.00	
Dividends with interest held on deposit surrendered during the year.....	1,152.20	
Paid for claims on supplementary contracts involving life contingencies.....	14,530.00	
Commissions to agents.....	786,622.88	
Agency supervision and traveling expenses of supervisors.....	8,070.87	
Branch office expenses.....	131,740.86	
Medical examiners' fees and inspection of risks.....	83,440.20	
Salaries and all other compensation of officers and home-office employees.....	221,729.17	
Rent, including company's occupancy of its own buildings.....	49,375.76	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	60,405.82	
Legal expense.....	709.20	
Furniture, fixtures, and safes.....	10,931.90	
Repairs and expenses (other than taxes) on real estate.....	55,227.26	
Taxes on real estate.....	37,737.73	
State taxes on premiums.....	\$68,758.43	
Tax on reserve.....	51,538.96	
Insurance department licenses and fees.....	120,297.39	
All other licenses, fees, and taxes.....	14,228.30	
Other disbursements:		17,031.56
Legislative expense.....	911.67	
Association of Life Insurance Presidents.....	2,157.93	
Mortgage expenses.....	3,347.82	
Miscellaneous.....	8,520.97	
Office supplies.....	6,996.97	
Profit and loss.....	21,935.36	
Loss on sale or maturity of ledger assets.....	182.00	
Decrease in book value of ledger assets.....	1,118.00	
Total disbursements.....		6,800,561.96
Balance.....		56,451,735.73

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,943,609.47	
Mortgage loans on real estate.....	11,862,700.00	
Loans secured by collaterals.....	450,000.00	
Loans on company's policies assigned as collateral.....	7,166,736.09	
Premium notes on policies in force.....	730,832.82	
Book value of bonds and stocks.....	33,625,727.00	
Cash in office.....	43.48	
Deposits in trust companies and banks on interest.....	672,086.87	
Total ledger assets.....		\$56,451,735.73

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	101,690.09	
Interest due and accrued on bonds.....	480,779.93	
Interest due and accrued on collateral loans.....	4,969.72	
Interest due and accrued on premium notes, loans, or liens.....	130,730.23	
Interest due and accrued on other assets.....	667.98	
Rents due and accrued on company's property.....	5,685.59	
		724,523.54
Market value of real estate over book value.....		3,737.00
Market value of bonds and stocks over book value.....		776,066.00
	New business.	Renewals.
Net uncollected and deferred premiums.....	\$136,358.50	\$371,064.79
		507,423.29
Admitted assets.....		58,463,485.56

## V.—LIABILITIES.

Net reserve.....	50,735,358.39
Present value of supplementary contracts not involving life contingencies.....	283,280.00
Death losses in process of adjustment.....	\$97,745.48
Death losses reported, no proofs received.....	135,041.00
Matured endowments due and unpaid.....	60,718.59
Total policy claims.....	293,505.07
Dividends left with the company to accumulate at interest.....	2,202.90
Premiums paid in advance, including surrender values so applied.....	44,070.36
Unearned interest and rent paid in advance.....	4,737.05
Commissions due agents on premium notes, when paid.....	30,223.16
Commissions to agents due or accrued.....	2,073.78
Salaries, rents, office expenses, bills and accounts due or accrued.....	4,733.45
Medical examiners' and legal fees due or accrued.....	441.00
State, county, and municipal taxes due or accrued.....	143,780.52
Dividends or other profits due policy holders.....	219,995.09
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	1,479,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	96,847.90
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	251,948.90
Reserve or surplus funds not otherwise included in liabilities:	
Reserve for equalization and depreciation of assets.....	250,000.00
Reserve for unreported death claims.....	37,794.00
Unassigned funds (surplus).....	4,583,493.99
Total liabilities.....	58,463,485.56

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$704,958.96	
Received during the year on old policies.....	1,198,465.84	
Restored by revival of policies.....	1,546.80	
		1,904,971.60
Deductions during the year as follows:		
Used in payment of losses and claims.....	13,708.42	
Used in purchase of surrendered policies.....	9,463.43	
Voided by lapse.....	16,293.66	
Used in payment of dividends to policy holders.....	377.90	
Redeemed by maker in cash.....	1,134,295.32	
Total reduction of premium note account.....		1,174,138.73
Balance note assets at end of the year.....		730,832.82

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	89,355	\$214,519,966.00
Policies issued, revived, changed, and increased during the year.....	12,064	34,024,769.00
Total.....	101,419	248,544,735.00
Deduct policies which have ceased to be in force during the year:		
By death.....	899	2,472,785.80
By maturity.....	243	516,809.00
By expiry.....	368	1,278,777.00
By surrender.....	1,198	2,322,211.00
By lapse.....	1,681	3,866,593.20
By decrease.....		1,164,953.00
Not taken.....	1,086	3,282,564.00
Total.....	5,475	14,904,690.00
Total policies in force at end of year.....	95,944	233,640,045.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	1,305	\$2,830,358.00
Policies issued and transferred during the year.....	174	352,861.00
Total.....	1,479	3,183,219.00
Deduct policies ceased to be in force.....	99	208,062.00
Policies in force Dec. 31, 1911.....	1,380	2,975,157.00
Losses and claims unpaid Dec. 31, 1910.....	1	3,000.00
Losses and claims incurred during the year.....	8	11,165.00
Total.....	9	14,165.00
Losses and claims settled during the year.....	9	14,165.00
Premiums received.....		95,303.75

## NEW YORK LIFE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1841; commenced business, 1845. Darwin P. Kingsley, president; Seymour M. Ballard, secretary. Located at 346 Broadway, New York City, N. Y.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$631,202,274.55

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$7,410,347.45	
Dividends applied to purchase paid-up additions and annuities.....	1,163,234.32	
Consideration for original annuities involving life contingencies.....	618,614.70	
Consideration for supplementary contracts involving life contingencies....	203,503.12	
Total new premiums.....		9,395,699.59
Renewal premiums less reinsurance.....	71,248,582.33	
Dividends applied to pay renewal premiums.....	2,517,714.94	
Surrender values applied to pay renewal premiums.....	45,664.65	
Renewal premiums for deferred annuities.....	46,863.24	
Total renewal premiums.....		73,858,825.16
Total premium income.....		83,254,524.75
Consideration for supplementary contracts not involving life contingencies.....		404,611.96
Dividends left with the company to accumulate at interest.....		52,252.30



Interest on mortgage loans.....	\$4,545,944.53	
Interest on collateral loans.....	6,233.33	
Interest on bonds.....	17,370,396.31	
Interest on premium notes, policy loans or liens.....	5,610,702.34	
Interest on deposits.....	289,671.86	
Discount on claims paid in advance.....	6,368.18	
Rents, including \$274,546.12 for company's occupancy of its own buildings.....	844,856.83	
<b>Total interest and rents.....</b>		<b>\$28,674,173.38</b>
From other sources:		
Commissions advanced in previous years now repaid.....	51,047.99	
Policy fees.....	34,981.62	
Doubtful debts recovered.....	1,528.44	
Bonuses received for privilege of prepayment or extension of mortgage loans.....	2,814.21	
Temporary loans.....	2,866.67	
		93,238.93
Profit on sale or maturity of ledger assets.....		190,866.17
Increase in book value of ledger assets—bonds.....		777,178.94
<b>Total income.....</b>		<b>113,446,846.43</b>
<b>Total.....</b>		<b>744,649,120.98</b>

## III—DISBURSEMENTS.

Death claims and additions.....	\$24,833,201.61	
Matured endowments and additions.....	5,643,773.60	
<b>Total death claims and endowments.....</b>		<b>\$30,476,975.21</b>
Annuities involving life contingencies.....	1,583,183.18	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	12,285,917.36	
Surrender values applied to pay new and renewal premiums.....	45,664.65	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	5,525,905.06	
Dividends applied to pay renewal premiums.....	2,517,714.94	
Dividends applied to purchase paid-up additions and annuities.....	1,163,234.32	
Left with the company to accumulate at interest.....	52,252.30	
<b>Total paid policyholders.....</b>		<b>53,650,847.02</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	25,092.42	
Supplementary contracts not involving life contingencies.....	216,064.98	
Dividends with interest, held on deposit, surrendered during the year...	9,811.52	
Commissions to agents.....	4,825,181.24	
Commuted renewal commissions.....	1,100.00	
Compensation of managers and agents not paid by commissions on new business.....	29,159.84	
Agency supervision and traveling expenses of supervisors.....	1,037,492.10	
Branch office expenses.....	1,069,023.49	
Medical examiners' fees and inspection of risks.....	375,209.57	
Salaries and all other compensation of officers and home-office employees...	1,559,008.02	
Rent—including company's occupancy of its own buildings.....	527,640.07	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	496,275.48	
Legal expense.....	9,659.16	
Furniture, fixtures, and safes.....	71,320.88	
Repairs and expenses (other than taxes) on real estate.....	210,957.36	
Taxes on real estate.....	153,050.69	
State taxes on premiums.....	767,809.03	
Insurance department licenses and fees.....	17,631.29	
All other licenses, fees, and taxes.....	273,067.52	
Other disbursements:		
Paid agents under Nylie contracts.....	\$479,483.41	
Doubtful debts marked off.....	4,575.44	
Books, papers, and subscriptions.....	5,857.35	
Special-inspection reports.....	3,667.36	
Lunch for company's employees.....	43,131.81	
Miscellaneous items of expense.....	9,392.73	
Legislative and departmental expenses.....	6,209.62	
Expenses, trustees' election, 1911.....	315.18	
Expenses, trustees' election, 1913.....	18,794.43	
Traveling expenses.....	12,669.61	
Commissions paid on real estate sales.....	5,000.00	
Miscellaneous interest payments.....	11,987.77	
Bank charges.....	17,014.81	
Bond and mortgage expenses.....	1,061.29	
Custody of and insurance on securities.....	22,472.08	
Premium on fidelity bond.....	6,153.75	
Examinations by New York insurance department and by chartered accountants.....	20,992.86	
		668,779.55
Loss on sale or maturity of ledger assets—bonds.....		81,857.71
Decrease in book value of ledger assets.....		867,586.24
<b>Total disbursements.....</b>		<b>66,943,685.18</b>
<b>Balance.....</b>		<b>677,705,435.80</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$10,616,711.90	
Mortgage loans on real estate.....	116,298,323.50	
Loans on company's policies assigned as collateral.....	108,945,787.09	
Premium notes on policies in force.....	4,570,281.38	
Book value of bonds.....	429,764,482.53	
Cash in office.....	2,011.51	
Deposits in trust companies and banks not on interest.....	1,410,386.96	
Deposits in trust companies and banks on interest.....	5,697,239.44	
Bills receivable.....	4,750.00	
Branch office balances.....	149,757.80	
Cash in company's branch offices.....	77,234.44	
Cash in transit.....	168,469.25	
Total ledger assets.....		\$677,705,435.80

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,205,713.55	
Interest due and accrued on bonds.....	6,603,323.79	
Interest due and accrued on premium notes, loans or liens.....	280,340.27	
Interest due and accrued on other assets.....	24,536.54	
Rents due and accrued on company's property.....	7,663.67	
		8,121,577.82
Net uncollected and deferred premiums.....	New business. \$396,315.44	Renewals. \$7,328,615.21
		7,724,930.65
Gross assets.....		693,551,944.27

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	4,750.00	
Branch office debit balances.....	220,846.28	
Book value of ledger assets over market value, viz, bonds.....	8,641,661.49	
Total.....		8,867,257.77
Admitted assets.....		684,684,686.50

## V.—LIABILITIES.

Net reserve.....	568,026,300.00	
Present value of supplementary contracts not involving life contingencies.....	2,731,350.52	
Surrender values claimable on policies canceled.....	260,203.91	
Death losses in process of adjustment.....	\$879,538.79	
Death losses reported, no proofs received.....	2,172,428.18	
Matured endowments due and unpaid.....	224,484.10	
Death losses and other policy claims resisted.....	360,331.35	
Annuity claims, involving life contingencies, due and unpaid.....	129,334.22	
Total policy claims.....		3,766,116.64
Due and unpaid on supplementary contracts not involving life contingencies.....	449.83	
Dividends left with the company to accumulate at interest.....	106,608.69	
Premiums paid in advance, including surrender values so applied.....	88,094.67	
Unearned interest and rent paid in advance.....	2,557,440.83	
Commissions due agents on premium notes, when paid.....	50,015.11	
Commissions to agents due or accrued.....	10,525.33	
Salaries, rents, office expenses, bills and accounts due or accrued.....	91,432.08	
Medical examiners' and legal fees due or accrued.....	28,939.02	
State, county, and municipal taxes due or accrued.....	1,105,236.98	
Dividends or other profits due policyholders.....	494,277.24	
Dividends declared on or apportioned to annual dividend policies payable to policyholders during 1912.....		4,580,217.00
Dividends declared on or apportioned to deferred dividend policies payable to policyholders during 1912.....		7,109,926.32
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		83,064,153.00
Reserve or surplus funds not otherwise included in liabilities.....		7,728,680.32
Other liabilities:		
Due agents under Nylic contracts.....	1,275.01	
Reserve for Nylic contracts.....	1,538,444.00	
Reserve for death claims, not yet reported to home office.....	600,000.00	
Reserve for unclaimed receipts.....	5,000.00	
Total liabilities.....		684,684,686.50

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$4,578,992.59	
Received during the year on old policies.....	811,060.65	
Restored by revival of policies.....	19,071.66	
		5,409,124.90
Deductions during the year as follows:		
Used in payment of losses and claims.....	51,030.56	
Used in purchase of surrendered policies.....	152,625.38	
Redeemed by maker in cash.....	635,187.58	
Total reduction of premium note account.....		838,843.52
Balance note assets at end of the year.....		4,570,281.38

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	1,006,393	\$2,066,099,231.00
Policies issued, revived, changed, and increased during the year.....	107,785	262,717,351.00
Total.....	1,114,178	2,328,816,582.00
Deduct policies which have ceased to be in force during the year:		
By death.....	9,981	24,947,125.00
By maturity.....	2,499	5,547,554.00
By expiry.....	7,026	18,036,902.00
By surrender.....	17,197	36,919,458.00
By lapse.....	17,400	35,700,013.00
By decrease.....		6,874,784.00
Not taken.....	22,877	62,603,000.00
Total.....	76,980	190,628,836.00
Total policies in force at end of year.....	1,037,198	2,138,187,746.00
Reinsured.....	116	2,439,203.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	3,077	\$6,527,269.00
Policies issued during the year.....	322	674,659.00
Total.....	3,399	7,201,928.00
Deduct policies ceased to be in force.....	183	395,542.00
Policies in force Dec. 31, 1911.....	3,216	6,806,386.00
Losses and claims unpaid Dec. 31, 1910.....	3	3,248.00
Losses and claims incurred during the year.....	50	122,667.86
Total.....	53	125,915.86
Losses and claims settled during the year.....	50	113,915.86
Losses and claims unpaid Dec. 31, 1911.....	3	12,000.00
Premiums received.....		286,315.91

## NORTHWESTERN MUTUAL LIFE INSURANCE CO., MILWAUKEE, WIS.

[Incorporated, 1857; commenced business, 1858. Geo. C. Markham, president; A. S. Hathaway, secretary.  
Located at corner of Broadway and Michigan streets, Milwaukee, Wis.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31, of previous year..... \$269,497,968.80

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$3,911,934.61	
Surrender values to pay first year's premiums.....	7,446.12	
Dividends applied to purchase paid-up additions and annuities.....	1,397,336.85	
Consideration for original annuities involving life contingencies.....	47,914.72	
Consideration for supplementary contracts involving life contingencies...	23,045.36	
Total new premiums.....		5,387,677.00
Renewal premiums less reinsurance.....	\$29,020,543.60	
Dividends applied to pay renewal premiums.....	6,000,689.39	
Surrender values applied to pay renewal premiums.....	9.92	
Renewal premiums for deferred annuities.....	12,342.66	
Total renewal premiums.....		35,033,585.57
Total premium income.....		40,421,263.23
Consideration for supplementary contracts not involving life contingencies.....		628,799.16
Dividends left with the company to accumulate at interest.....		7,504.53

Interest on mortgage loans.....	\$7,446,393.10
Interest on bonds and dividends on stocks.....	3,172,489.58
Interest on premium notes, policy loans or liens.....	2,163,808.84
Interest on deposits.....	73,735.15
Interest on other debts due the company.....	361,912.04
Discount on claims paid in advance.....	18,281.01
Rents, including \$56,540 for company's occupancy of its own buildings ...	186,329.76
<b>Total interest and rents.....</b>	<b>\$13,422,949.48</b>
Profit on sale or maturity of ledger assets.....	16,877.19
Increase in book value of ledger assets.....	37,748.19
<b>Total income.....</b>	<b>54,535,141.78</b>
<b>Total.....</b>	<b>324,033,110.58</b>

## III.—DISBURSEMENTS.

Death claims and additions.....	\$10,830,204.59
Matured endowments and additions.....	2,838,559.37
<b>Total death claims and endowments.....</b>	<b>\$13,668,763.96</b>
Annuities involving life contingencies.....	71,322.62
Surrender values paid in cash, or applied in liquidation of loans or notes..	9,269,598.58
Surrender values applied to pay new and renewal premiums.....	7,456.04
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	5,204,790.48
Dividends applied to pay renewal premiums.....	6,000,689.39
Dividends applied to purchase paid-up additions and annuities.....	1,397,336.85
Left with the company to accumulate at interest.....	7,504.53
<b>Total paid policyholders.....</b>	<b>35,627,462.45</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	7,560.73
Supplementary contracts not involving life contingencies.....	232,507.83
Dividends with interest, held on deposit surrendered during the year.....	509.52
Commissions to agents.....	4,260,923.50
Compensation of managers and agents not paid by commissions on new business.....	7,083.22
Agency supervision and traveling expenses of supervisors.....	2,463.04
Medical examiners' fees and inspection of risks.....	227,023.53
Salaries and all other compensation of officers and home-office employees..	835,158.63
Rent, including company's occupancy of its own buildings.....	64,165.74
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	226,415.84
Legal expense.....	2,267.35
Furniture, fixtures, and safes.....	4,051.46
Repairs and expenses (other than taxes) on real estate.....	84,117.35
Taxes on real estate.....	42,307.65
State taxes on premiums.....	399,598.02
Insurance department licenses and fees.....	27,598.22
All other licenses, fees, and taxes.....	525,030.89
<b>Other disbursements:</b>	
Loan expenses.....	\$151,598.19
Special mortality investigation.....	4,139.97
Legislative expenses.....	3,518.01
Traveling expenses.....	3,405.46
Examination by chartered accountants and by the examining committee comprised of policy holders, as provided for in the by-laws.....	6,553.07
Interest on postponed payments of policy claims.....	788.13
Premiums on fidelity bonds.....	120.00
Expenses trustees' election.....	122.19
<b>Loss on sale or maturity of ledger assets—real estate.....</b>	<b>170,245.02</b>
<b>Decrease in book value of ledger assets.....</b>	<b>1,130.70</b>
<b>Total disbursements.....</b>	<b>42,837,317.30</b>
<b>Balance.....</b>	<b>281,195,793.28</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$2,106,248.75
Mortgage loans on real estate.....	153,562,654.39
Loans on company's policies assigned as collateral.....	41,988,863.02
Premium notes on policies in force.....	697,586.41
Book value of bonds.....	79,668,077.63
Cash in office.....	20,470.85
Deposits in trust companies and banks on interest.....	3,151,276.98
Agents' balances.....	615.25
<b>Total ledger assets.....</b>	<b>281,195,793.28</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,134,743.45
Interest due and accrued on bonds.....	1,150,742.33
Interest due and accrued on premium notes, loans or liens.....	1,317,985.03
Interest due and accrued on other assets.....	3,207.00
Rents due and accrued on company's property.....	11,497.23
<b>Total.....</b>	<b>4,618,175.04</b>



	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$475,240.16	\$2,988,654.58	\$3,463,894.74
Gross assets.....			289,277,863.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	615.25	
Book value of ledger assets over market value—bonds.....	3,482,692.63	
		3,483,307.88
Admitted assets.....		285,794,555.18

## V.—LIABILITIES.

Net reserve.....	253,102,705.00
Present value of supplementary contracts not involving life contingencies.....	2,711,799.41
Surrender values claimable on policies canceled.....	7,335.63
Death losses due and unpaid.....	\$45,760.79
Death losses in process of adjustment.....	102,221.99
Death losses reported, no proofs received.....	246,764.00
Matured endowments due and unpaid.....	43,873.96
Death losses and other policy claims resisted.....	105,817.47
Annuity claims, involving life contingencies, due and unpaid.....	2,927.82
Total policy claims.....	547,366.03
Due and unpaid on supplementary contracts not involving life contingencies.....	2,249.69
Dividends left with the company to accumulate at interest.....	13,767.34
Premiums paid in advance, including surrender values so applied.....	19,071.66
Unearned interest and rent paid in advance.....	612.22
Commissions to agents due or accrued.....	88,547.29
Salaries, rents, office expenses, bills and accounts due or accrued.....	86,527.20
Medical examiners' and legal fees due or accrued.....	54,108.00
State, county, and municipal taxes due or accrued.....	969,923.07
Dividends or other profits due policy holders.....	1,016,808.96
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	8,922,402.81
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	4,183,460.10
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	7,709,393.00
Reserve or surplus funds not otherwise included in liabilities—reserved for death claims incurred on or before and reported to home office Dec. 31.....	250,000.00
Unassigned funds (surplus).....	6,108,477.77
Total liabilities.....	285,794,555.18

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$559,687.17
Received during the year on old policies.....	511,572.50
Restored by revival of policies.....	753.88
	1,072,013.55
Deductions during the year as follows:	
Used in payment of losses and claims.....	17,189.20
Used in purchase of surrendered policies.....	60,497.40
Used in payment of dividends to policy holders.....	133,455.89
Redeemed by maker in cash.....	163,284.65
Total reduction of premium note account.....	374,427.14
Balance note assets at end of the year.....	697,586.41

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	427,813	\$1,088,167,608.00
Policies issued, revived, changed, and increased during the year.....	47,746	141,369,726.00
Total.....	475,559	1,229,537,334.00
Deduct policies which have ceased to be in force during the year:		
By death.....	3,721	10,597,119.00
By maturity.....	1,092	2,861,702.00
By expiry.....	377	1,956,878.00
By surrender.....	9,870	23,128,437.00
By lapse.....	7,030	16,916,388.00
By decrease.....		3,091,216.00
Not taken.....	3,696	16,224,831.00
Total.....	25,786	74,776,571.00
Total policies in force at end of year.....	449,773	1,154,760,763.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	2,938	\$8,196,595.00
Policies issued and transferred to the District during the year.....	566	1,790,767.00
Total.....	3,504	9,987,362.00
Deduct policies ceased to be in force.....	422	1,242,846.00
Policies in force Dec. 31, 1911.....	3,082	8,744,516.00
Losses and claims unpaid Dec. 31, 1910.....	5	26,000.00
Losses and claims incurred during the year.....	49	140,175.00
Total.....	54	166,175.00
Losses and claims settled during the year.....	51	160,675.00
Losses and claims unpaid Dec. 31, 1911.....	3	5,500.00
Premiums received.....		237,564.66

## PENN MUTUAL LIFE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1847; commenced business, 1847. George K. Johnson, president; John Humphrey, secretary. Located at 921, 923, and 925 Chestnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31, of previous year..... \$113,905,917.51

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$2,484,958.98	
Surrender values to pay first year's premiums.....	18,955.27	
Dividends applied to purchase paid-up additions and annuities.....	166,509.64	
Surrender values applied to purchase paid-up insurance and annuities....	229,805.05	
Consideration for original annuities involving life contingencies.....	502,329.05	
Consideration for supplementary contracts involving life contingencies...	9,021.02	
Total new premiums.....		3,411,579.01
Renewal premiums less reinsurance.....	14,601,603.60	
Dividends applied to pay renewal premiums.....	1,599,648.86	
Surrender values applied to pay renewal premiums.....	17,410.32	
Renewal premiums for deferred annuities.....	6,252.97	
Total renewal premiums.....		16,224,915.75
Total premium income.....		19,636,494.76
Consideration for supplementary contracts not involving life contingencies.....		409,101.97
Dividends left with the company to accumulate at interest.....		14,383.09
Interest on mortgage loans.....	2,447,857.61	
Interest on collateral loans.....	87,078.21	
Interest on bonds and dividends on stocks.....	1,999,200.04	
Interest on premium notes, policy loans, or liens.....	1,028,978.48	
Interest on deposits.....	86,083.75	
Interest on other debts due the company.....	10,683.61	
Discount on claims paid in advance.....	458.01	
Rents, including \$54,000 for company's occupancy of its own buildings....	151,427.88	
Total interest and rents.....		5,811,767.59
From other sources:		
Bonuses on mortgages.....		12,756.89
Loss upon Omaha, Nebr., Harris property recovered.....		1,500.00
Profit on sale or maturity of ledger assets—Bonds.....		51,782.82
Total income.....		25,937,787.12
Total.....		139,843,704.63

## III.—DISBURSEMENTS.

Death claims and additions.....	\$5,557,328.45
Matured endowments and additions.....	1,799,859.43
Total death claims and endowments.....	\$7,357,187.88
Annuities involving life contingencies.....	339,521.29
Premium notes and liens voided by lapse, less \$17,911.92 restorations....	53,018.91
Surrender values paid in cash, or applied in liquidation of loans or notes..	2,315,310.82
Surrender values applied to pay new and renewal premiums.....	36,365.59
Surrender values applied to purchase paid-up insurance and annuities....	229,805.05
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	568,613.19

Dividends applied to pay renewal premiums.....	\$1,599,648.86
Dividends applied to purchase paid-up additions and annuities.....	166,509.64
Left with the company to accumulate at interest.....	14,383.09

Total paid policyholders.....	12,680,364.32
Expense of investigation and settlement of policy claims, including legal expenses.....	5,385.73
Supplementary contracts not involving life contingencies.....	240,652.49
Dividends with interest, held on deposit surrendered during the year....	970.50
Commissions to agents.....	2,134,229.73
Commuted renewal commissions.....	115,782.71
Compensation of managers and agents not paid by commissions on new business.....	866.64
Agency supervision and traveling expenses of supervisors.....	24,142.91
Branch office expenses.....	117,430.30
Medical examiners' fees and inspection of risks.....	143,115.11
Salaries and all other compensation of officers and home-office employees..	443,498.86
Rent, including company's occupancy of its own buildings.....	134,631.34
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	123,755.41
Legal expense.....	14,778.90
Furniture, fixtures, and safes.....	14,443.72
Repairs and expenses (other than taxes) on real estate.....	49,734.59
Taxes on real estate.....	25,909.11
State taxes on premiums.....	271,089.40
Insurance department licenses and fees.....	17,321.69
All other licenses, fees, and taxes.....	282,848.49
Other disbursements:	
Investment inspections, traveling and other expenses incidental thereto.....	\$7,593.05
Special mortality investigations.....	11,281.47
Election expenses.....	985.06
Home-office expenses, supplies, etc.....	34,796.83
Compromise of Kennedy suit, etc.....	2,519.60
Suspended bank balance.....	530.85
	57,706.86
Agents' balances charged off.....	4,581.19
Loss on sale or maturity of ledger assets—Bonds.....	12,725.00
Decrease in book value of ledger assets.....	45,683.07

Total disbursements..... \$16,961,648.07

Balance..... 122,882,056.56

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,897,841.82
Mortgage loans on real estate.....	48,427,440.75
Loans secured by collaterals.....	1,587,213.48
Loans on company's policies assigned as collateral.....	17,440,775.58
Premium notes on policies in force.....	3,005,325.03
Book value of bonds and stocks.....	47,260,970.00
Cash in office.....	8,191.35
Deposits in trust companies and banks on interest.....	2,908,575.40
Bills receivable.....	229,387.56
Agents' balances.....	7,545.41
Bills receivable for premiums.....	108,790.18
Total ledger assets.....	122,882,056.56

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	831,278.68
Interest due and accrued on bonds.....	694,175.45
Interest due and accrued on collateral loans.....	18,794.42
Interest due and accrued on premium notes, loans, or liens.....	13,758.43
Interest due and accrued on other assets.....	3,388.79
Rents due and accrued on company's property.....	6,783.98
	1,568,179.75
Market value of bonds and stocks over book value.....	89,804.99
Due from other companies for losses or claims on policies reinsured.....	50,000.00

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$766,323.35	\$2,155,502.13	2,921,825.48
All other assets:			
Checks for annuities, issued in advance but not delivered.....			8,968.38
Secured profits on real estate under contract of sale.....			29,236.18
Gross assets.....			127,550,071.34

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	7,545.41
Cash advanced to or in hands of officers or agents.....	229,387.56
Bills receivable.....	108,790.18
Premium notes or loans on policies and net premiums in excess of value of their policies.....	204,878.22
Interest on bills receivable.....	3,388.79
Total.....	553,990.16
Admitted assets.....	126,996,081.18

## V.—LIABILITIES.

Net reserve.....	\$101,762,749.00
Present value of supplementary contracts not involving life contingencies.....	2,376,070.00
Death losses in process of adjustment.....	\$408,419.08
Death losses and other policy claims resisted.....	4,924.74
<b>Total policy claims.....</b>	<b>413,343.82</b>
Dividends left with the company to accumulate at interest.....	26,482.55
Premiums paid in advance, including surrender values so applied.....	70,106.28
Unearned interest and rent paid in advance.....	465,938.91
Commissions due agents on premium notes, when paid.....	40,912.72
Salaries, rents, office expenses, bills, and accounts due or accrued.....	5,001.56
Medical examiners' and legal fees due or accrued.....	17,488.00
State, county, and municipal taxes due or accrued.....	619,213.41
Dividends or other profits due policyholders.....	430,300.57
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	3,210,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	576,596.47
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	8,181,529.08
Reserve or surplus funds not otherwise included in liabilities:	
Trust deposits.....	7,384.00
Special 3 and 3½ per cent reserve.....	3,735,913.00
Matured endowments, left with company, at interest.....	27,723.49
Other liabilities, viz, matured credits, awaiting proof.....	29,140.00
Unassigned funds (surplus).....	5,000,188.32
<b>Total liabilities.....</b>	<b>126,996,081.18</b>

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$2,743,897.34
Received during the year on new policies.....	43,959.06
Received during the year on old policies.....	797,988.11
Restored by revival of policies.....	17,911.92
	<b>3,603,756.43</b>
Deductions during the year as follows:	
Used in payment of losses and claims.....	86,043.26
Used in purchase of surrendered policies.....	141,409.80
Voided by lapse.....	70,930.83
Used in payment of dividends to policy holders.....	105,331.43
Redeemed by maker in cash.....	194,716.08
<b>Total reduction of premium note account.....</b>	<b>598,431.40</b>
<b>Balance note assets at end of the year.....</b>	<b>3,005,325.03</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	195,712	\$516,161,907.00
Policies issued, revived, changed, and increased during the year.....	26,848	96,202,507.00
<b>Totals.....</b>	<b>222,560</b>	<b>612,364,414.00</b>
Deduct policies which have ceased to be in force during the year:		
By death.....	1,940	5,597,396.00
By maturity.....	741	1,800,819.00
By expiry.....	1,790	4,523,964.00
By surrender.....	3,467	11,768,145.00
By lapse.....	4,734	13,816,647.00
By decrease.....		2,640,295.00
Not taken.....	5,151	22,088,045.00
<b>Totals.....</b>	<b>17,823</b>	<b>62,235,311.00</b>
<b>Total policies in force at end of year.....</b>	<b>204,737</b>	<b>550,129,103.00</b>
Reinsured.....		2,118,000.00



## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	2,720	\$8,888,274.00
Army and Navy business credited to District of Columbia during the year....	558	2,670,370.00
Policies issued during the year on lives of citizens of District of Columbia.....	154	519,915.00
Total.....	3,432	12,078,559.00
Deduct policies ceased to be in force.....	283	1,306,240.00
Policies in force Dec. 31, 1911.....	3,149	10,772,319.00
Losses and claims unpaid Dec. 31, 1910.....	1	1,500.00
Losses and claims incurred during the year.....	47	174,281.98
Total.....	48	175,781.98
Losses and claims settled during the year.....	42	160,742.98
Losses and claims unpaid Dec. 31, 1911.....	6	15,039.00
Premiums received.....		238,334.37

## PHOENIX MUTUAL LIFE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1851; commenced business, 1851. John M. Holcombe, president; Silas H. Cornwell, secretary. Located at 49 Pearl Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Amount of ledger assets December 31 of previous year..... \$29,319,397.25

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$601,690.46	
Surrender values to pay first year's premiums.....	6,638.02	
Dividends applied to purchase paid-up additions and annuities.....	124,864.31	
Surrender values applied to purchase paid-up insurance and annuities.....	104,883.45	
Consideration for original annuities involving life contingencies.....	72,792.33	
Consideration for supplementary contracts involving life contingencies.....	13,874.00	
Total new premiums.....		924,742.57
Renewal premiums less reinsurance.....	3,643,973.31	
Dividends applied to pay renewal premiums.....	450,886.60	
Dividends applied to shorten the endowment or premium-paying period..	868.00	
Surrender values applied to pay renewal premiums.....	17,858.06	
Total renewal premiums.....		4,113,585.97
Total premium income.....		5,038,328.54
Consideration for supplementary contracts not involving life contingencies.....		20,429.00
Dividends left with the company to accumulate at interest.....		73,851.19
Interest on mortgage loans.....	958,904.48	
Interest on bonds and dividends on stocks.....	313,901.98	
Interest on premium notes, policy loans, or liens.....	209,066.40	
Interest on deposits.....	13,428.42	
Interest on other debts due the company.....	240.04	
Discount on claims paid in advance.....	385.76	
Rents, including \$15,000 for company's occupancy of its own buildings.....	48,827.86	
Total interest and rents.....		1,544,754.94
From other sources:		
Mortgage loan commissions received.....		6,298.01
Guaranty of mortgage loans.....		223.78
Agents' balances previously charged off.....		5,934.90
Profit on sale or maturity of ledger assets.....		6,386.17
Increase in book value of ledger assets—bonds.....		2,876.75
Total income.....		6,699,083.28
Total.....		36,018,480.53

## III.—DISBURSEMENTS.

Death claims and additions.....	\$1,356,489.91	
Matured endowments and additions.....	465,179.08	
Total death claims and endowments.....		\$1,821,668.99
Annuities involving life contingencies.....		18,180.19
Premium notes and liens voided by lapse.....		430.80
Surrender values paid in cash, or applied in liquidation of loans or notes....		549,358.63
Surrender values applied to pay new and renewal premiums.....		24,496.08
Surrender values applied to purchase paid-up insurance and annuities.....		104,883.45
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....		51,632.99
Dividends applied to pay renewal premiums.....		450,886.60
Dividends applied to shorten the endowment or premium-paying period....		868.00
Dividends applied to purchase paid-up additions and annuities.....		124,864.31
Left with the company to accumulate at interest.....		73,851.19
Total paid policy holders.....		3,221,121.23
Expense of investigation and settlement of policy claims, including legal expenses.....		1,362.83
Supplementary contracts not involving life contingencies.....		8,632.26
Dividends with interest, held on deposits surrendered during the year.....		27,648.37
Commissions to agents.....		515,154.55
Commuted renewal commissions.....		14,946.93
Agency supervision and traveling expenses of supervisors.....		26,077.36
Branch office expenses.....		161,474.75
Medical examiners' fees and inspection of risks.....		54,359.98
Salaries and all other compensation of officers and home-office employees...		169,809.04
Rent, including company's occupancy of its own buildings.....		15,375.00
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....		57,813.10
Legal expense.....		2,588.10
Furniture, fixtures, and safes.....		12,221.58
Repairs and expenses (other than taxes) on real estate.....		28,040.12
Taxes on real estate.....		5,488.40
State taxes on premiums.....		58,009.43
Insurance department licenses and fees.....		6,550.48
All other licenses, fees, and taxes.....		91,708.12
Other disbursements:		
Home office traveling expenses.....		2,705.21
Miscellaneous expenses.....		22,397.83
Mortgage loan expenses.....		2,697.77
Commission paid on loans.....		15,710.28
Loss on sale or maturity of ledger assets.....		11,032.16
Decrease in book value of ledger assets.....		34,716.89
Total disbursements.....		\$4,567,641.77
Balance.....		31,450,838.76

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$719,943.00	
Mortgage loans on real estate.....	19,186,232.73	
Loans on company's policies assigned as collateral.....	4,178,857.87	
Premium notes on policies in force.....	93,673.06	
Book value of bonds and stocks.....	6,712,682.25	
Cash in office.....	474.68	
Deposits in trust companies and banks on interest.....	551,987.67	
Agents' balances.....	6,987.50	
Total ledger assets.....		31,450,838.76

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	393,491.44	
Interest due and accrued on bonds.....	46,789.79	
Interest due and accrued on premium notes, loans, or liens.....	22,143.48	
Interest due and accrued on other assets.....	5.56	
Market value of real estate over book value.....		462,430.27
Market value of bonds and stocks over book value.....		6,500.00
		2,522.35

Net uncollected and deferred premiums.....	New business. \$99,919.67	Renewals. \$364,812.24	
			464,731.91
Gross assets.....			32,387,023.29

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	6,987.50	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	10,210.00	
Total.....		17,197.50
Admitted assets.....		32,369,825.79

## V.—LIABILITIES.

Net reserve.....	\$29,741,834.00
Present value of supplementary contracts not involving life contingencies.....	47,495.00
Surrender values claimable on policies canceled.....	14,789.60
Death losses in process of adjustment.....	\$9,769.00
Death losses reported, no proofs received.....	60,000.00
<b>Total policy claims.....</b>	<b>69,769.00</b>
Dividends left with the company to accumulate at interest.....	176,036.16
Premiums paid in advance, including surrender values so applied.....	25,615.31
Unearned interest and rent paid in advance.....	105,004.21
Commissions to agents due or accrued.....	8,535.17
Salaries, rents, office expenses, bills, and accounts due or accrued.....	2,428.17
Medical examiners' fees due or accrued.....	4,081.00
State, county, and municipal taxes due or accrued.....	61,315.29
Dividends or other profits due policy holders.....	52,085.03
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	759,081.03
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	33,133.52
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	69,658.09
Reserve or surplus funds not otherwise included in liabilities:	
Contingent deferred term dividends.....	16,926.83
Reserve for special paid-up option.....	5,000.00
Unassigned funds (surplus).....	1,177,038.38
<b>Total liabilities.....</b>	<b>32,369,825.79</b>

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$105,812.42
Received during the year on new policies.....	2,279.00
	<b>108,091.42</b>
Deductions during the year, as follows:	
Used in payment of losses and claims.....	10,086.82
Used in purchase of surrendered policies.....	376.15
Voided by lapse.....	430.80
Used in payment of dividends to policy holders.....	23.19
Redeemed by maker in cash.....	3,501.40
<b>Total reduction of premium note account.....</b>	<b>14,418.36</b>
<b>Balance note assets at end of the year.....</b>	<b>93,673.06</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	68,161	\$128,084,091.00
Policies issued, revived, changed, and increased during the year.....	10,569	22,452,882.00
<b>Total.....</b>	<b>78,730</b>	<b>150,537,573.00</b>
Deduct policies which have ceased to be in force during the year:		
By death.....	750	1,302,694.00
By maturity.....	263	466,179.00
By expiry.....	465	683,624.00
By surrender.....	965	2,372,624.00
By lapse.....	2,011	4,297,037.00
By decrease.....		447,725.00
Not taken.....	1,338	2,981,480.00
<b>Total.....</b>	<b>5,792</b>	<b>12,551,363.00</b>
<b>Total policies in force at end of year.....</b>	<b>72,938</b>	<b>137,986,210.00</b>
Reinsured.....	182	2,054,132.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910 .....	418	\$1,045,926.00
Policies issued during the year .....	79	285,672.00
Total .....	497	1,331,598.00
Deduct policies ceased to be in force .....	64	159,269.00
Policies in force Dec. 31, 1911 .....	433	1,172,329.00
Losses and claims unpaid Dec. 31, 1910 .....	1	6,000.00
Losses and claims incurred during the year .....	12	10,501.30
Total .....	13	16,501.30
Losses and claims settled during the year .....	13	16,501.30
Premiums received .....		42,243.59

## SECURITY MUTUAL LIFE INSURANCE CO., BINGHAMTON, N. Y.

[Incorporated, 1886; commenced business, 1887. Fredric W. Jenkins, president; Chas. A. La Due, secretary. Located at corner of Court and Exchange Streets, Binghamton, N. Y.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$5,543,630.69

## II.—INCOME.

First year's premiums on original policies, less reinsurance .....	\$165,578.04	
Dividends applied to purchase paid-up additions and annuities .....	4,182.56	
Surrender values applied to purchase paid-up insurance and annuities .....	13,340.56	
Total new premiums .....		183,101.16
Renewal premiums less reinsurance .....	1,340,909.78	
Dividends applied to pay renewal premiums .....	41,657.22	
Surrender values applied to pay renewal premiums .....	10,088.93	
Total renewal premiums .....		1,392,655.93
Total premium income .....		1,575,757.09
Consideration for supplementary contracts not involving life contingencies .....		2,458.00
Dividends left with the company to accumulate at interest .....		4,054.29
Interest on mortgage loans .....	49,154.15	
Interest on bonds and dividends on stocks .....	86,131.89	
Interest on premium notes, policy loans, or liens .....	72,345.36	
Interest on deposits .....	7,451.54	
Interest on other debts due the company .....	5,459.23	
Rents, including \$15,000 for company's occupancy of its own buildings .....	45,150.26	
Total interest and rents .....		265,692.43
From other sources:		
Mortgage purchase .....		135.00
Premium notes previously charged off .....		63.12
Total income .....		1,848,159.93
Total .....		7,391,790.62

## III.—DISBURSEMENTS.

Death claims and additions .....	\$551,388.43
Matured endowments and additions .....	4,000.00
Total death claims and endowments .....	\$555,388.43
Annuities involving life contingencies .....	683.21
Premium notes and liens voided by lapse, less \$19,351.79 restorations .....	52,901.91
Surrender values paid in cash or applied in liquidation of loans or notes .....	239,587.00
Surrender values applied to pay new and renewal premiums .....	10,088.93
Surrender values applied to purchase paid-up insurance and annuities .....	13,340.56
Dividends paid policy holders in cash or applied in liquidation of loans or notes .....	12,468.46
Dividends applied to pay renewal premiums .....	41,657.22
Dividends applied to purchase paid-up additions and annuities .....	4,182.56
Left with the company to accumulate at interest .....	4,054.29
Total paid policy holders .....	934,352.57



Expense of investigation and settlement of policy claims, including legal expenses.....	\$2,430.33	
Supplementary contracts not involving life contingencies.....	4,890.82	
Dividends with interest held on deposit surrendered during the year.....	588.78	
Commissions to agents.....	164,980.81	
Agency supervision and traveling expenses of supervisors.....	15,337.80	
Branch office expenses.....	59,127.93	
Medical examiners' fees and inspection of risks.....	24,861.04	
Salaries and all other compensation of officers and home-office employees.....	101,104.21	
Rent, including company's occupancy of its own buildings.....	22,646.12	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	14,185.29	
Legal expense.....	2,158.32	
Furniture, fixtures, and safes.....	604.86	
Repairs and expenses (other than taxes) on real estate.....	14,422.72	
Taxes on real estate.....	8,464.75	
State taxes on premiums.....	23,141.12	
Insurance department licenses and fees.....	4,093.47	
All other licenses, fees, and taxes.....	1,168.41	
Other disbursements:		
Traveling expenses.....	\$4,684.73	
Agents' due bills paid.....	989.48	
Election expenses.....	36.50	
Legislative expenses.....	180.93	
General office expense.....	3,914.72	
Balance Rennie suit.....	2,000.00	
Bills receivable charged off.....	7.00	
Consulting actuarial fund.....	1,518.45	
	13,331.81	
Decrease in book value of ledger assets.....	1,965.00	
Total disbursements.....	\$1,413,859.16	
Balance.....	5,977,931.46	

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$734,056.55	
Mortgage loans on real estate.....	-1,093,625.00	
Loans secured by collaterals.....	40,000.00	
Loans on company's policies assigned as collateral.....	1,509,355.14	
Premium notes on policies in force.....	37,775.21	
Book value of bonds and stocks.....	2,216,843.50	
Cash in office.....	5,404.70	
Deposits in trust companies and banks not on interest.....	31,454.34	
Deposits in trust companies and banks on interest.....	291,088.43	
Bills receivable.....	195.00	
Agents' balances.....	18,133.89	
Total ledger assets.....	5,977,931.46	

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	17,637.34	
Interest due and accrued on bonds.....	24,138.69	
Interest due and accrued on collateral loans.....	433.33	
Interest due and accrued on premium notes, loans, or liens.....	24,261.04	
Interest due and accrued on other assets.....	1,715.27	
Rents due and accrued on company's property.....	1,004.07	
	69,189.74	
Net uncollected and deferred premiums.....	New business. \$32,432.45	Renewals. \$196,867.91
		229,300.36
Gross assets.....		6,276,421.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	13,133.89	
Bills receivable.....	195.00	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	11,030.93	
Book value of ledger assets over market value—real estate and bonds.....	61,410.40	
Total.....	90,770.22	
Admitted assets.....	6,185,651.34	

## V.—LIABILITIES.

Net reserve.....	5,540,147.00	
Present value of supplementary contracts not involving life contingencies.....	20,790.00	
Surrender values claimable on policies canceled.....	12,193.19	
Death losses in process of adjustment.....	\$19,242.02	
Death losses reported, no proofs received.....	11,685.00	
Death losses and other policy claims resisted.....	30,963.00	
Total policy claims.....	61,800.02	

Dividends left with the company to accumulate at interest.....	\$6,341.53
Premiums paid in advance, including surrender values so applied.....	9,792.01
Unearned interest and rent paid in advance.....	15,122.43
Commissions to agents due or accrued.....	15,355.00
Salaries, rents, office expenses, bills, and accounts due or accrued.....	2,191.89
Medical examiners' and legal fees due or accrued.....	1,853.00
State, county, and municipal taxes due or accrued.....	25,000.00
Dividends or other profits due policy holders.....	3,760.30
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	10,541.66
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	1,518.14
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	107,201.84
Other liabilities, viz, agents' due bills.....	5,332.03
Unassigned funds (surplus).....	346,621.34
<b>Total liabilities.....</b>	<b>6,185,651.34</b>

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$34,572.34	
Received during the year on old policies.....	4,632.03	
Restored by revival of policies.....	63.12	
		39,267.49
Deductions during the year as follows:		
Used in payment of losses and claims.....	90.48	
Used in purchase of surrendered policies.....	372.34	
Voided by lapse.....	1,029.46	
<b>Total reduction of premium note account.....</b>		<b>1,492.28</b>
• <b>Balance note assets at end of the year.....</b>		<b>37,775.21</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	27,823	\$49,906,511.00
Policies issued, revived, changed, and increased during the year.....	4,858	7,638,408.00
<b>Total.....</b>	<b>32,681</b>	<b>57,544,919.00</b>
Deduct policies which have ceased to be in force during the year:		
By death.....	274	555,227.00
By maturity.....	1	1,000.00
By expiry.....	33	90,474.00
By surrender.....	334	746,216.00
By lapse.....	2,570	6,629,110.00
By decrease.....		91,630.00
Not taken.....	514	1,129,285.00
<b>Total.....</b>	<b>3,726</b>	<b>9,242,942.00</b>
<b>Total policies in force at end of year.....</b>	<b>28,955</b>	<b>48,301,977.00</b>

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	149	\$429,903.00
Policies issued during the year.....	8	18,999.00
<b>Total.....</b>	<b>157</b>	<b>448,902.00</b>
Deduct policies ceased to be in force.....	8	36,230.00
<b>Policies in force Dec. 31, 1911.....</b>	<b>149</b>	<b>412,672.00</b>
<b>Premiums received.....</b>		<b>10,424.22</b>

**ÆTNA LIFE INSURANCE CO., HARTFORD, CONN.**

[Incorporated, 1820; commenced business, 1850. M. G. Bulkeley, president; C. E. Gilbert, secretary.  
Located at 650 Main Street, Hartford, Conn.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$2,000,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$90,111,459.28

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	1,067,134.42	
Surrender values to pay first year's premiums.....	46,028.71	
Dividends applied to purchase paid-up additions and annuities.....	5,514.40	
Surrender values applied to purchase paid-up insurance and annuities.....	108,286.73	
Consideration for original annuities involving life contingencies.....	90,966.30	
Consideration for supplementary contracts involving life contingencies.....	50,000.00	
<b>Total new premiums.....</b>		<b>1,367,930.56</b>
Renewal premiums less reinsurance.....	9,033,839.98	
Dividends applied to pay renewal premiums.....	422,585.24	
Surrender values applied to pay renewal premiums.....	462.93	
Renewal premiums for deferred annuities.....	1,822.64	
<b>Total renewal premiums.....</b>		<b>9,458,710.79</b>
<b>Total premium income.....</b>		<b>10,826,641.35</b>
Consideration for supplementary contracts not involving life contingencies.....		90,704.00
Dividends left with the company to accumulate at interest.....		134,552.82
Interest on mortgage loans.....	2,322,793.60	
Interest on collateral loans.....	55,330.97	
Interest on bonds and dividends on stocks.....	1,341,352.67	
Interest on premium notes, policy loans or liens.....	549,623.64	
Interest on deposits.....	61,172.66	
Discount on claims paid in advance.....	2,928.31	
Rents, including \$32,500 for company's occupancy of its own buildings.....	44,317.29	
<b>Total interest and rents.....</b>		<b>4,377,519.14</b>
From other sources:		
Investment expense account.....		18,992.34
Conscience money.....		10.69
Profit on sale or maturity of ledger assets.....		6,718.75
<b>Total income.....</b>		<b>15,455,139.09</b>
<b>Total.....</b>		<b>105,566,598.37</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$3,815,385.93	
Matured endowments and additions.....	2,522,765.00	
<b>Total death claims and endowments.....</b>		<b>\$6,338,150.93</b>
Annuities involving life contingencies.....	40,007.96	
Premium notes and liens voided by lapse, less \$133.35 restorations.....	1,218.56	
Surrender values paid in cash or applied in liquidation of loans or notes.....	1,823,224.02	
Surrender values applied to pay new and renewal premiums.....	46,491.64	
Surrender values applied to purchase paid-up insurance and annuities.....	108,286.73	
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	660,036.12	
Dividends applied to pay renewal premiums.....	422,585.24	
Dividends applied to purchase paid-up additions and annuities.....	5,514.40	
Left with the company to accumulate at interest.....	134,552.82	
<b>Total paid policy holders.....</b>		<b>9,580,068.42</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	6,513.83	
Supplementary contracts not involving life contingencies.....	44,905.05	
Dividends with interest, held on deposit surrendered during the year.....	40,473.25	
Interest or dividends to stockholders.....	200,000.00	
Commissions to agents.....	908,689.41	
Commuted renewal commissions.....	12,094.02	
Agency supervision and traveling expenses of supervisors.....	60,558.97	
Branch office expenses.....	113,283.35	
Medical examiners' fees and inspection of risks.....	78,448.90	
Salaries and all other compensation of officers and home-office employees.....	363,403.98	
Rent, including company's occupancy of its own buildings.....	78,700.83	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	121,118.09	
Legal expense.....	3,532.38	
Furniture, fixtures, and safes.....	12,602.35	
Repairs and expenses (other than taxes) on real estate.....	33,724.44	
Taxes on real estate.....	12,919.11	
State taxes on premiums.....	127,136.08	
Insurance department licenses and fees.....	9,698.90	
All other licenses, fees, and taxes.....	320,629.75	

## Other disbursements:

Supplies.....	\$1,041.80	
Incidentals.....	2,213.45	
Expense on real estate during foreclosure.....	543.65	
Membership in Association of Life Insurance Presidents ..	4,778.00	
Profit or loss.....	19.20	
		\$8,596.10
Agents' balances charged off.....		146.38
Loss on sale of maturity of ledger assets.....		22,954.81
Decrease in book value of ledger assets—bonds.....		32,017.31
Total disbursements.....		\$12,192,215.71
Balance.....		93,374,382.66

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$577,487.41	
Mortgage loans on real estate.....	48,493,359.15	
Loans secured by collaterals.....	882,864.97	
Loans on company's policies assigned as collateral.....	8,665,831.60	
Premium notes on policies in force.....	147,045.00	
Book value of bonds and stocks.....	30,865,830.92	
Cash in office.....	762.05	
Deposits in trust companies and banks not on interest.....	1,379,129.93	
Deposits in trust companies and banks on interest.....	2,322,029.23	
Bills receivable.....	21,549.37	
Agents' balances.....	18,493.03	
Total ledger assets.....		93,374,382.66

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,271,338.11	
Interest due and accrued on bonds.....	366,320.75	
Interest due and accrued on collateral loans.....	18,102.41	
Interest due and accrued on premium notes, loans, or liens.....	150,492.09	
Interest due and accrued on other assets.....	1,797.25	
Rents due and accrued on company's property.....	250.00	
		1,808,300.61
Market value of bonds and stocks over book value.....		2,658,605.11
Net uncollected and deferred premiums.....	New business. \$166,049.16      Renewals. \$949,698.75	1,115,747.91
Gross assets.....		98,957,036.29

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	26,117.52	
Bills receivable.....	21,549.37	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	498.40	
		48,165.29
Admitted assets:		
Life business.....		98,908,871.00
Accident, health, and liability business.....		5,967,261.09
Total admitted assets.....		104,876,132.09

## V.—LIABILITIES.

Net reserve.....		85,216,711.00
Present value of supplementary contracts not involving life contingencies.....		350,073.00
Surrender values claimable on policies canceled.....		9,076.80
Death losses in process of adjustment.....	\$151,622.00	
Death losses reported, no proofs received.....	149,586.00	
Matured endowments due and unpaid.....	53,139.00	
Death losses and other policy claims resisted.....	29,310.00	
Annuity claims, involving life contingencies, due and unpaid.....	64.41	
Total policy claims.....		383,721.41
Dividends left with the company to accumulate at interest.....		641,650.09
Premiums paid in advance, including surrender values so applied.....		29,411.47
Unearned interest and rent paid in advance.....		229,316.98
Commissions due agents on premium notes, when paid.....	\$984.16	
Other contingent commission.....	1,410.26	
		2,394.42
Commissions to agents due or accrued.....		2,312.56
Cost of collection on uncollected and deferred premiums in excess of loading.....		45,656.03
Salaries, rents, office expenses, bills, and accounts due or accrued.....		3,410.75
Medical examiners' and legal fees due or accrued.....		9,509.00
State, county, and municipal taxes due or accrued.....		464,110.24
Dividends or other profits due policy holders.....		76,957.96
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....		727,532.05
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....		618,238.00



Amount set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies .....	\$1,197,378.26
Special reserve held under 10-year renewable term contracts .....	724,744.00
Total liabilities, life business .....	90,732,204.02
Surplus on life business, including capital stock .....	\$8,176,666.98
Total liabilities, accident, health, and liability business .....	4,888,906.52
Paid-up capital .....	2,006,000.00
Unassigned funds (surplus) .....	7,255,021.55
Total surplus as regards policy holders .....	9,255,021.55
Total liabilities, life, accident, health, and other business .....	104,876,132.00

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910 .....	\$164,735.36
Received during the year on new policies .....	6,495.91
Received during the year on old policies .....	3,918.02
Restored by revival of policies .....	133.35
	175,282.64
Deductions during the year as follows:	
Used in payment of losses and claims .....	11,846.17
Used in purchase of surrendered policies .....	2,256.97
Voided by lapse .....	1,351.91
Used in payment of dividends to policy holders .....	4,893.58
Redeemed by maker in cash .....	7,889.01
Total reduction of premium-note account .....	28,237.64
Balance note assets at end of the year .....	147,045.00

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910 .....	172,091	\$310,759,784.03
Policies issued, revived, changed, and increased during the year .....	25,493	43,488,619.88
Total .....	197,584	354,248,403.91
Deduct policies which have ceased to be in force during the year:		
By death .....	2,163	3,870,630.15
By maturity .....	1,721	2,511,703.00
By expiry .....	7,906	2,412,220.00
By surrender .....	3,491	6,554,090.77
By lapse .....	3,239	8,282,700.00
By decrease .....		892,418.92
Not taken .....	3,354	6,730,205.00
Total .....	21,874	31,253,967.84
Total policies in force at end of year .....	175,710	322,994,436.07
Reinsured .....	41	378,080.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910 .....	597	\$1,117,926.49
Policies transferred during the year .....	70	136,703.00
Policies issued during the year .....	281	116,885.03
Total .....	948	1,371,514.52
Deduct policies transferred by change of residence during the year .....	55	99,883.00
Deduct policies ceased to be in force .....	150	76,859.00
Policies in force Dec. 31, 1911 .....	743	1,194,772.52
Losses and claims incurred during the year .....	10	17,874.00
Losses and claims settled during the year .....	10	17,874.00
Premiums received .....		31,454.66

## REPORT OF THE DEPARTMENT OF INSURANCE.

## ÆTNA LIFE INSURANCE CO., HARTFORD, CONN.

(ACCIDENT, HEALTH, AND LIABILITY DEPARTMENT.)

[Incorporated, 1820; commenced business in 1850. M. G. Bulkeley, president; J. M. Parker, jr., secretary.  
Located at 650 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$2,000,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$6,109,090.45

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$2,115,173.35	\$50,159.59	\$56,371.39	\$310,609.12	\$417,140.10	\$1,698,033.25
Health.....	553,363.32	13,464.35	18,687.59	104,663.46	136,815.40	416,547.92
Liability.....	5,169,787.96	9,676.39	320,987.97	655,371.01	986,035.37	4,183,752.59
Workmen's collective....	63,996.75		4,540.26	12,547.57	17,087.83	46,908.92
Total.....	7,902,321.38	73,300.33	400,587.21	1,083,191.16	1,557,078.70	6,345,242.68

Total net premiums..... \$6,345,242.68  
Interest on mortgage loans..... \$112,017.00  
Interest on collateral loans..... 4.80  
Interest on bonds and dividends on stocks..... 70,878.50  
Interest on deposits in trust companies and banks..... 11,395.32  
Interest from other sources..... 19.04

Total interest..... \$194,314.66

Total income..... 6,539,557.34

Sum of both amounts..... 12,648,647.79

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$801,228.41	\$55,357.26	\$55,357.26	\$745,871.15
Health.....	178,805.90	2,557.17	2,557.17	176,248.73
Liability.....	2,138,745.06	2,500.00	2,500.00	2,136,245.06
Workmen's collective....	17,089.18			17,089.18
Total.....	3,135,868.55	60,414.43	60,414.43	3,075,454.12

Investigation and adjustment of claims..... \$556,356.64  
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)..... 1,613,206.10  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 244,945.21  
Salaries, traveling, and all other expenses of agents not paid by commissions..... 125,637.96  
Medical examiners' fees and salaries..... 13,571.26  
Inspection (other than medical and claim)..... 134,890.85  
Rents..... 72,694.41  
Repairs and expenses (other than taxes) on real estate..... 1,679.63  
Taxes on real estate..... 131.30  
State taxes on premiums..... 91,016.90  
Insurance department licenses and fees..... 4,868.67  
All other licenses, fees, and taxes..... 3,638.17  
Legal expenses..... 3,238.83  
Advertising..... 73,948.34  
Printing and stationery..... 79,105.59  
Postage, telegraph, telephone, and express..... 63,125.68  
Furniture and fixtures..... 29,458.43  
Stockholders for interest or dividends..... 100,000.00

## Other disbursements:

Sundry expenses.....	\$19,855.66	
Investment expenses.....	49.00	
Profit and loss (agents' balances, etc., uncollectible).....	4,089.35	
Interest paid on Aetna gold bond and to agents.....	85.86	
		<u>\$24,079.87</u>
Total disbursements.....		<u>6,311,048.01</u>
Balance.....		<u>6,337,599.78</u>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$9,618.93	
Mortgage loans on real estate, first liens.....	2,257,593.37	
Loans secured by pledge of bonds, stocks, or other collaterals.....	80.00	
Book value of bonds and stocks:		
Bonds.....	\$1,100,325.00	
Stocks.....	1,109,527.50	
		<u>2,209,852.50</u>
Cash in office.....	555.54	
Deposits in trust companies and banks not on interest.....	171,697.94	
Deposits in trust companies and banks on interest.....	375,273.51	
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.
Gross premiums in course of collection:		
Accident.....	\$239,774.97	\$21,507.57
Health.....	67,058.03	2,648.72
Liability.....	667,324.56	270,054.97
Workmen's collective.....	5,336.80	1,061.61
Total.....	<u>979,494.36</u>	<u>295,272.87</u>
		<u>1,274,767.23</u>
Bills receivable.....		36,987.62
Other ledger assets, viz, advance traveling expenses and salaries.....		1,173.14
		<u>38,160.76</u>
Ledger assets as per balance.....		<u>6,337,599.78</u>

## NONLEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	73,851.17
Bonds.....	14,769.99
Collateral loans.....	3.85
Other assets.....	2,268.92
Rents due and accrued.....	710.00
	<u>91,603.93</u>
Other nonledger assets, viz, due from reinsurance companies (premium account).....	144.51
Gross assets.....	<u>6,429,348.22</u>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense accounts.....	36,987.62
Premiums in course of collection written prior to Oct. 1, 1911.....	295,272.87
Book value of ledger assets over market value bonds and stocks.....	128,653.50
Advance traveling expenses and salaries.....	1,173.14
	<u>462,087.13</u>
Admitted assets, accident, health, and liability.....	5,967,261.09
Admitted assets, life business.....	98,788,274.13
Total admitted assets.....	<u>104,755,535.22</u>

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of unpaid claims.	Total.
Accident.....	\$7,151.05	\$136,921.66	\$94,779.70	\$238,852.41	\$238,852.41	\$7,165.57	\$246,017.98
Health.....	2,272.00	4,794.20	2,450.00	9,516.20	9,516.20	285.49	9,801.69
Workmen's collective.....		5,520.00		5,520.00	5,520.00		5,520.00
Total.....	<u>9,423.05</u>	<u>147,235.86</u>	<u>97,229.70</u>	<u>253,888.61</u>	<u>253,888.61</u>	<u>7,451.06</u>	<u>261,339.67</u>

Total losses and claims.....	\$261,339.67	
Special reserve for unpaid liability losses.....	1,968,000.00	
Total unpaid claims and expenses of settlement.....		\$2,229,339.67
Unearned premiums on risks running 1 year or less (semimonthly basis)....	2,206,285.83	
Unearned premiums, pro rata on risks running more than 1 year.....	78,775.06	
Total unearned premiums.....		2,285,060.89
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	84,095.58	
Health.....	22,256.18	
Liability.....	166,831.14	
Workmen's collective.....	1,067.36	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		274,250.26
State, county, and municipal taxes due or accrued.....		8,091.61
Interest due or accrued.....		88,203.73
Reinsurance.....		48.62
Advance premiums (100 per cent).....		890.63
Other liabilities, viz, Aetna gold bond not due.....		1,031.11
		2,000.00
Total liabilities, accident, health, and liability business.....		4,888,906.52
Total liabilities, life business.....		90,602,741.60
Total amount of all liabilities except capital.....		95,491,648.12
Capital actually paid up in cash.....	2,000,000.00	
Surplus over all liabilities:		
Accident, health, and liability.....	\$1,078,354.57	
Life business.....	6,185,532.53	
		7,263,887.10
Surplus as regards policy holders.....		9,263,887.10
Total liabilities.....		104,755,535.22

## EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's collective.
In force Dec. 31, 1910.....	\$1,401,592.97	\$346,177.24	\$2,663,876.35	\$13,392.24
Written or renewed during the year.....	2,115,173.35	553,363.32	5,169,787.96	63,996.75
Total.....	3,516,766.32	899,540.56	7,833,664.31	77,388.99
Deduct expirations and cancellations.....	1,966,062.74	481,635.31	4,919,197.94	67,980.40
Balance.....	1,550,703.58	417,905.25	2,914,466.37	9,408.59
Deduct reinsured policies.....	5,858.00	2,010.00	26.38	.....
Net in force Dec. 31, 1911.....	1,544,845.58	415,895.25	2,914,429.99	9,408.59

## BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$11,415.69	\$2,549.51
Health.....	5,243.90	3,392.92
Liability.....	6,394.66	1,816.20
Total.....	23,054.25	7,758.63



## COLUMBIAN NATIONAL LIFE INSURANCE CO., BOSTON, MASS.

[Incorporated, 1902; commenced business, 1902. Arthur E. Childs, president; Wm. H. Brown, secretary.  
Located at 176-180 Federal Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$5,656,524.12

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$209,781.67	
Surrender values to pay first year's premiums.....	286.76	
Dividends applied to purchase paid-up additions and annuities.....	87.02	
Surrender values applied to purchase paid-up insurance and annuities.....	32,593.70	
Consideration for original annuities involving life contingencies.....	1,938.45	
Total new premiums.....		244,687.60
Renewal premiums less reinsurance.....	1,287,528.42	
Dividends applied to pay renewal premiums.....	13,943.72	
Surrender values applied to pay renewal premiums.....	2,227.25	
Renewal premiums for deferred annuities.....	726.70	
Total renewal premiums.....		1,304,426.09
Total premium income.....		1,549,113.69
Ledger assets other than premiums from other companies for assuming their risks.....		1,047,017.81
Interest on mortgage loans.....	88,158.96	
Interest on bonds and dividends on stocks.....	176,415.23	
Interest on premium notes, policy loans or liens.....	40,064.00	
Interest on deposits.....	6,660.95	
Interest on other debts due the company.....	228.79	
Total interest and rents.....		311,527.93
From other sources:		
American Investment Securities Co.....		124,865.62
Accident and health department.....		173,499.17
Interest O'Brien mortgages account.....		226.38
Profit on sale or maturity of ledger assets.....		4,198.79
Increase in book value of ledger assets.....		1,857.14
Total income.....		3,212,306.53
Total.....		8,868,830.65

## III.—DISBURSEMENTS.

Death claims and additions.....	\$280,962.27	
Annuities involving life contingencies.....	669.56	
Premium notes and liens voided by lapse, less \$1,212.28 restorations.....	26,707.14	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	157,699.66	
Surrender values applied to pay new and renewal premiums.....	2,514.01	
Surrender values applied to purchase paid-up insurance and annuities.....	32,593.70	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	4,413.47	
Dividends applied to pay renewal premiums.....	13,943.72	
Dividends applied to purchase paid-up additions and annuities.....	87.02	
Total paid policyholders.....		519,590.55
Expense of investigation and settlement of policy claims, including legal expenses.....	2,355.63	
Supplementary contracts not involving life contingencies.....	1,000.00	
Interest or dividends to stockholders.....	70,000.00	
Commissions to agents.....	106,235.52	
Commuted renewal commissions.....	14,256.25	
Agency supervision and traveling expenses of supervisors.....	8,872.70	
Branch office expenses.....	74,075.09	
Medical examiners' fees and inspection of risks.....	17,455.46	
Salaries and all other compensation of officers and home-office employees.....	100,166.04	
Rent.....	32,770.17	
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	31,218.36	
Legal expense.....	2,888.38	
Furniture fixtures and safes.....	2,313.04	
State taxes on premiums.....	15,253.85	
Insurance department licenses and fees.....	5,851.02	
All other licenses, fees and taxes.....	1,034.03	

## Other disbursements:

Advance deposits of 1910 (transferred to premiums or returned) ..	\$1,665.72	
Commission and expenses of Colorado national consolidation ..	256,818.61	
Home office general expense ..	14,740.41	
Home office traveling expense ..	8,693.18	
Deposits in insolvent banks charged off ..	341.63	
Bills receivable (uncollectible) ..	30,549.33	
Interest on death claim, payment deferred account of disputed title ..	233.00	
Accident and health department ..	166,643.69	
		\$479,685.57
Agents' balances charged off ..		980.86
Decrease in book value of ledger assets ..		7,843.48
Total disbursements ..		\$1,493,846.00
Balance ..		7,374,984.65

## IV.—LEDGER ASSETS.

Book value of real estate ..	\$40,424.69	
Mortgage loans on real estate ..	1,871,217.18	
Loans on company's policies assigned as collateral ..	826,469.30	
Premium notes on policies in force ..	133,147.99	
Book value of bonds and stocks ..	3,830,060.29	
Cash in office ..	13,725.02	
Deposits in trust companies and banks not on interest ..	4,209.08	
Deposits in trust companies and banks on interest ..	556,607.09	
Agents' balances ..	63,304.34	
Suspense ..	\$2,629.46	
Contingent funds subject to draft by cashiers ..	267.82	
		2,897.28
Accident and health premium in course of collection ..		32,922.39
Total ledger assets ..		7,374,984.65

## NONLEDGER ASSETS.

Interest due and accrued on mortgages ..	28,109.52	
Interest due and accrued on bonds ..	28,147.32	
Interest due and accrued on premium notes, loans or liens ..	6,889.19	
Interest due and accrued on other assets ..	508.88	
		63,654.91
Net uncollected and deferred premiums ..	New business. \$39,178.63	Renewals. \$158,389.34
		197,567.97
Gross assets ..		7,636,207.53

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances ..	64,044.52	
Cash advanced to or in hands of officers or agents ..	267.82	
Premium notes or loans on policies and net premiums in excess of value of their policies and loading on premium notes ..	27,240.76	
Book value of ledger assets over market value—real estate and bonds and stocks ..	91,983.70	
Accident and health premiums in course of collection ..	2,455.94	
Suspense ..	2,629.46	
Total ..		188,622.20
Admitted assets ..		7,447,585.33

## V.—LIABILITIES.

Net reserve ..	5,698,113.00	
Present value of supplementary contracts not involving life contingencies ..	15,437.00	
Surrender values claimable on policies canceled ..	1,765.99	
Death losses in process of adjustment ..	\$18,621.00	
Death losses reported, no proofs received ..	41,000.00	
Death losses and other policy claims resisted ..	15,500.00	
Annuity claims, involving life contingencies, due and unpaid ..	75.63	
Total policy claims ..		75,196.63
Dividends left with the company to accumulate at interest ..	679.43	
Premiums paid in advance, including surrender values so applied ..	7,834.44	
Unearned interest and rent paid in advance ..	12,403.13	
Commissions to agents due or accrued ..	5,764.93	
Salaries, rents, office expenses, bills and accounts due or accrued ..	17,442.15	
Medical examiners' and legal fees due or accrued ..	2,220.31	
State, county and municipal taxes due or accrued ..	19,596.70	
Dividends or other profits due policy holders ..	2,164.14	
Other liabilities:		
Advance deposits account of pending insurance ..	558.41	
Balance from sale and foreclosure O'Brien mortgages ..	3,999.41	
United States internal revenue tax 1909-1910 ..	1,626.09	
Accident and health department ..	126,866.03	
Paid-up capital ..	1,000,000.00	
Unassigned funds (surplus) ..	455,917.54	
Total liabilities ..		7,447,585.33

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$97, 131. 94	
Received during the year on new policies.....	52, 889. 56	
Received during the year on old policies.....	218, 246. 24	
Restored by revival of policies.....	1, 212. 28	
		\$369, 480. 02
Deductions during the year as follows:		
Used in payment of losses and claims.....	13. 46	
Used in purchase of surrendered policies.....	792. 41	
Voided by lapse.....	27, 919. 42	
Used in payment of dividends to policyholders.....	1, 178. 50	
Redeemed by maker in cash.....	206, 428. 24	
Total reduction of premium note account.....		236, 332. 03
Balance note assets at end of the year.....		133, 147. 99

## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	11, 859	\$37, 687, 101. 00	2, 894	\$430, 194. 00
Policies issued, revived, changed and increased during the year.....	10, 347	24, 068, 770. 64	8	10, 220. 00
Total.....	22, 206	61, 755, 871. 64	2, 902	440, 414. 00
Deduct policies which have ceased to be in force during the year:				
By death.....	114	317, 588. 80	87	13, 624. 00
By expiry.....	29	110, 910. 00		
By surrender.....	394	1, 407, 656. 00	133	19, 810. 00
By lapse.....	2, 375	5, 779, 852. 00	145	20, 867. 00
By decrease.....		696, 740. 94		
Not taken.....	637	1, 658, 190. 00		
Total.....	3, 549	9, 970, 937. 74	365	54, 301. 00
Total policies in force at end of year.....	18, 657	51, 784, 933. 90	2, 537	386, 113. 00
Reinsured.....		1, 080, 068. 00		

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	32	\$97, 326. 00
Policies issued during the year (transferred).....	5	7, 105. 00
Totals.....	37	104, 431. 00
Deduct policies ceased to be in force.....	4	5, 500. 00
Policies in force Dec. 31, 1911.....	33	98, 931. 00
Premiums received.....		4, 218. 01

## COLUMBIAN NATIONAL LIFE INSURANCE CO., BOSTON, MASS.

(ACCIDENT, HEALTH, AND LIABILITY DEPARTMENT.)

[Incorporated, 1902; commenced business, 1902. Arthur E. Childs, president; William H. Brown, secretary. Located at 176-180 Federal Street, Boston, Mass.]

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct.			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$159,659.82	\$4,774.75	\$2,600.77	\$41,736.62	\$49,112.14	\$110,547.68
Health.....	82,978.81	1,575.89	960.23	20,868.31	23,404.43	59,574.38
Disability premium.....						3,377.11
Total.....	242,638.63	6,350.64	3,561.00	62,604.93	72,516.57	173,499.17

Total net premiums..... \$173,499.17

Total income (transferred to life statement)..... 173,499.17

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct Reinsurance.	Net amount paid policy holders for losses.
Accident.....	\$40,344.10	\$1,016.71	\$39,327.39
Health.....	21,559.72	921.57	20,638.15
Disability.....	44.48		44.48
Total.....	61,948.30	1,938.28	60,010.02

Investigation and adjustment of claims.....	\$1,237.77
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	49,616.90
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	22,802.55
Salaries, traveling and all other expenses of agents not paid by commissions.....	10,522.39
Medical examiners' fees and salaries.....	381.00
Inspections (other than medical and claim).....	129.50
Rents.....	3,418.96
State taxes on premiums.....	1,268.72
Insurance department licenses and fees.....	1,173.37
All other licenses, fees and taxes.....	117.27
Legal expenses.....	435.35
Advertising.....	404.60
Printing and stationery.....	8,392.55
Postage, telegraph, telephone, and express.....	1,931.11
Furniture and fixtures.....	305.33
Other disbursements:	
Home office, general expenses.....	\$2,176.71
Home office, traveling expenses.....	2,276.92
Exchange.....	42.67
	4,496.30

Total disbursements (transferred to life statement)..... 166,643.69



## IV.—LEDGER ASSETS.

[Included in life statement.]

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$1,412.76	\$14,048.77	\$11,000.00	\$26,461.53	\$327.50	\$26,134.03	\$400.00	\$26,534.03
Health.....	1,200.20	7,377.92	.....	8,578.12	200.00	8,378.12	.....	8,378.12
Total.....	2,612.96	21,426.69	11,000.00	35,039.65	527.50	34,512.15	400.00	34,912.15

Total unpaid claims and expenses of settlement.....	\$34,912.15
Unearned premiums at 50 per cent on risks running one year or less.....	77,138.64
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:	
Accident.....	\$5,515.20
Health.....	2,757.59
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,272.79
State, county, and municipal taxes due or accrued.....	1,231.74
Reinsurance.....	2,536.60
Advance premiums (100 per cent).....	757.92
Other liabilities, viz, unearned disability premiums (50 per cent).....	327.63
	1,688.56
Total liabilities (transferred to life statement).....	126,866.03

## EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1910.....	\$60,688.49	\$24,403.07
Written or renewed during the year.....	159,659.82	82,978.81
Total.....	220,348.31	107,381.88
Deduct expirations and cancellations.....	114,943.77	51,794.61
Balance.....	105,404.54	55,587.27
Deduct reinsured policies.....	5,177.75	1,536.78
Net in force Dec. 31, 1911.....	100,226.79	54,050.49

## BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year:	
Accident.....	\$150.00
Health.....	45.00
Total.....	195.00

## CONTINENTAL ASSURANCE CO., CHICAGO, ILL.

[Incorporated, 1911; commenced business, 1911. H. G. B. Alexander, president; Manton Maverick, secretary. Located at 1208 Michigan Avenue, Chicago, Ill.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$100,000.00
Capital paid in during year.....	\$100,000.00

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$2,365.18
Total premium income.....	2,365.18
Interest on mortgage loans.....	2,748.89
Interest on deposits.....	496.80
Total interest.....	3,245.69
Premium on capital stock.....	50,000.00
Total income.....	55,610.87
Total.....	155,610.87

## III.—DISBURSEMENTS.

Commissions to agents.....	\$913.01
Medical examiners' fees and inspection of risks.....	169.00
Salaries and all other compensation of officers and home-office employees.....	1,523.36
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	3,267.80
Legal expense.....	1,000.00
Furniture, fixtures, and safes.....	238.35
Insurance department licenses and fees.....	1,242.33
Other disbursements:	
Initial actuarial expense, preparation of policies, etc.....	2,034.17
General expense (various small items).....	113.55
Total disbursements.....	\$10,501.57
Balance.....	145,109.30

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$118,500.00
Cash in office.....	6.40
Deposits in trust companies and banks on interest.....	26,519.98
Agents' balances.....	82.92
Total ledger assets.....	145,109.30

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,213.71
Interest due and accrued on other assets.....	51.66
Net uncollected and deferred premiums (new business).....	1,265.37
Gross assets.....	147,069.95

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	82.92
Admitted assets.....	146,987.03

## V.—LIABILITIES.

Net reserve.....	1,102.79
Premiums paid in advance, including surrender values so applied.....	11.00
Salaries, rents, office expenses, bills, and accounts due or accrued.....	504.06
Medical examiners' and legal fees due or accrued.....	131.31
State, county, and municipal taxes due or accrued.....	42.08
Reserve to provide for disability benefits contained in policies.....	33.85
Paid-up capital.....	100,000.00
Unassigned funds (surplus).....	45,161.94
Total liabilities.....	146,987.03

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies issued, revived, changed, and increased during the year.....	115	\$151,128.00
Total.....	115	151,128.00
Deduct policies which have ceased to be in force during the year:		
By lapse.....	4	5,000.00
Not taken.....	3	4,802.00
Total.....	7	9,802.00
Total policies in force at end of year.....	108	141,326.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies issued during the year.....	7	\$6,364.00
Total.....	7	6,364.00
Deduct policies ceased to be in force.....	1	802.00
Policies in force Dec. 31, 1911.....	6	5,562.00
Premiums received.....		60.54

# EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES, NEW YORK, N. Y.

[Incorporated, 1859; commenced business, 1859. W. A. Day, president; W. Alexander, secretary.  
Located at 120 Broadway, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$100,000.00	
Amount of ledger assets Dec. 31 of previous year .....		\$486,610,946.90

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$4,648,235.37	
Surrender values to pay first year's premiums.....	9,553.89	
Dividends applied to purchase paid-up additions and annuities.....	1,116,621.77	
Consideration for original annuities involving life contingencies.....	805,618.42	
Consideration for supplementary contracts involving life contingencies ...	319,186.38	
Total new premiums.....		6,899,215.83
Renewal premiums less reinsurance .....	44,260,346.25	
Dividends applied to pay renewal premiums.....	1,642,890.24	
Surrender values applied to pay renewal premiums.....	34,890.90	
Renewal premiums for deferred annuities.....	44,805.79	
Total renewal premiums.....		45,982,933.18
Total premium income.....		52,882,149.01
Consideration for supplementary contracts not involving life contingencies.....		418,185.22
Dividends left with the company to accumulate at interest.....		105,886.76
Ledger assets other than premiums from other companies for assuming their risks.....		3,120.00
Interest on mortgage loans.....	\$4,599,032.47	
Interest on collateral loans.....	5,612.50	
Interest on bonds and dividends on stocks.....	11,612,057.25	
Interest on premium notes, policy loans, or liens .....	3,366,412.28	
Interest on deposits.....	448,099.89	
Interest on other debts due the company.....	187,792.75	
Discount on claims paid in advance.....	10,591.51	
Rents, including \$353,071.09 for company's occupancy of its own buildings ..	1,624,671.85	
Total interest and rents.....		21,854,270.50
Rent deposits.....		7,134.39
Deposits on account of insurance.....		35,400.61
Fire insurance indemnity fund .....		146,176.19
Profits per schedule.....		6,804.11
Agents' balances previously charged off.....		97,105.81
Profit on sale or maturity of ledger assets:		
Real estate.....	156.49	
Bonds.....	95,508.00	
Stocks.....	809,282.00	
		904,946.49
Increase in book value of ledger assets—bonds .....		173,095.00
Total income.....		76,634,274.09
Total.....		563,245,220.99

## III.—DISBURSEMENTS.

Death claims and additions.....	\$20,549,534.43	
Matured endowments and additions.....	8,456,396.17	
Total death claims and endowments.....		\$29,005,930.60
Annuities involving life contingencies.....	1,152,770.86	
Surrender values paid in cash or applied in liquidation of loans or notes ..	12,350,927.34	
Surrender values applied to pay new and renewal premiums.....	44,444.79	
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	9,501,828.54	
Dividends applied to pay renewal premiums.....	1,642,890.24	
Dividends applied to purchase paid-up additions and annuities.....	1,116,621.77	
Left with the company to accumulate at interest.....	105,886.76	
Total paid policy holders.....		54,921,300.00
Expense of investigation and settlement of policy claims, including legal expenses.....	21,663.82	
Supplementary contracts not involving life contingencies.....	235,741.16	
Dividends with interest, held on deposit surrendered during the year.....	13,921.67	
Interest or dividends to stockholders.....	7,000.00	
Commissions to agents.....	4,778,754.63	
Commuted renewal commissions.....	12,206.79	
Compensation of managers and agents not paid by commissions on new business.....	145,724.28	
Agency supervision and traveling expenses of supervisors.....	246,430.77	
Branch office expenses.....	1,236,401.65	
Medical examiners' fees and inspection of risks.....	333,414.66	

Salaries and all other compensation of officers and home-office employees.	\$1,414,037.01	
Rent—including company's occupancy of its own buildings.....	302,425.99	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	238,827.17	
Legal expense.....	87,843.59	
Furniture, fixtures, and safes.....	27,036.20	
Repairs and expenses (other than taxes) on real estate.....	423,285.77	
Taxes on real estate.....	355,481.17	
State taxes on premiums.....	550,376.90	
Insurance department licenses and fees.....	21,573.94	
All other licenses, fees, and taxes.....	120,721.73	
Other disbursements:		
Miscellaneous.....	175,453.36	
Foreign exchange.....	40,887.64	
Interest on policy claims.....	5,562.08	
Miscellaneous losses.....	54,029.86	
Agents' balances charged off.....	51,789.24	
Loss on sale or maturity of ledger assets:		
Bonds.....	\$11,171.00	
Stocks.....	7,335.00	
		18,506.00
Decrease in book value of ledger assets:		
Bonds.....	\$330,216.00	
Stocks.....	564,376.00	
		894,592.00
Total disbursements.....		\$66,734,989.98
Balance.....		496,510,231.01

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$29,112,258.06	
Mortgage loans on real estate.....	99,375,176.38	
Loans on company's policies assigned as collateral.....	71,346,337.13	
Book value of bonds and stocks.....	281,313,161.00	
Cash in offices.....	43,897.44	
Deposits in trust companies and banks not on interest.....	371,234.98	
Deposits in trust companies and banks on interest.....	12,623,256.70	
Bills receivable.....	4,935.40	
Agents' and other balances.....	1,811,041.19	
Supplies.....	33,243.77	
Cash in transit.....	475,688.96	
Total ledger assets.....		496,510,231.01

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	679,682.13	
Interest due and accrued on bonds.....	3,556,635.20	
Interest due and accrued on policy loans.....	143,653.76	
Interest due and accrued on other assets.....	33,037.07	
Rents due and accrued on company's property.....	240,715.62	
		4,653,723.78
Net uncollected and deferred premiums.....	New business. \$746,330.25	Renewals. \$4,969,194.85
		5,715,525.10
Gross assets.....		506,879,479.89

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery.....	33,243.77	
Agents' and other debit balances.....	1,907,361.00	
Bills receivable.....	4,935.40	
Book value of ledger assets over market value—Stocks.....	507,857.00	
Total.....		2,453,397.17
Admitted assets.....		504,426,082.72

## V.—LIABILITIES.

Net reserve.....	409,289,733.00	
Present value of supplementary contracts not involving life contingencies.....	2,344,367.00	
Surrender values claimable on policies canceled.....	73,644.75	
Death losses due and unpaid.....	\$76,555.24	
Death losses in process of adjustment.....	140,492.92	
Death losses reported, no proofs received.....	1,720,826.85	
Matured endowments due and unpaid.....	666,300.66	
Death losses and other policy claims resisted.....	134,446.59	
Annuity claims, involving life contingencies, due and unpaid.....	54,004.29	
Total policy claims.....		2,792,626.55
Due and unpaid on supplementary contracts not involving life contingencies.....		942.50
Dividends left with the company to accumulate at interest.....		209,693.20
Premiums paid in advance, including surrender values so applied.....		281,409.18
Unearned interest and rent paid in advance.....		1,677,049.74



Commissions to agents due or accrued.....	\$101,669.68
Salaries, rents, office expenses, bills, and accounts due or accrued.....	206,157.90
Medical examiners' and legal fees due or accrued.....	58,966.25
State, county, and municipal taxes due or accrued.....	921,752.87
Dividends or other profits due policy holders.....	1,134,386.74
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	3,375,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	9,246,000.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	63,889,445.00
Reserve or surplus funds not otherwise included in liabilities:	
Reserve for unreported death losses.....	450,000.00
Fire insurance indemnity fund.....	146,176.19
Deposits on account of insurance.....	241,449.05
Paid-up capital.....	100,000.00
Unassigned funds (surplus).....	7,885,553.06
Total liabilities.....	504,426,082.72

## EXHIBIT OF POLICIES.

	Number.	Amount.
Policies in force Dec. 31, 1910.....	524,792	\$1,364,746,706.00
Policies issued, revived, changed, and increased during the year.....	58,551	172,359,463.00
Total.....	583,343	1,537,106,169.00
Deduct policies which have ceased to be in force during the year:		
By death.....	6,343	20,408,733.00
By maturity.....	2,870	8,650,994.00
By expiry.....	759	3,153,933.00
By surrender.....	13,079	37,232,530.00
By lapse.....	9,166	23,843,453.00
By decrease.....		4,483,115.00
Not taken.....	10,524	46,899,968.00
Total.....	42,741	144,672,726.00
Total policies in force at end of year.....		
Reinsured.....	540,602	1,392,433,443.00
	458	12,895,627.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	3,329	\$8,820,209.00
Policies issued during the year.....	427	926,243.00
Total.....	3,756	9,746,452.00
Deduct policies ceased to be in force.....	332	931,114.00
Policies in force Dec. 31, 1911.....	3,424	8,815,338.00
Losses and claims unpaid Dec. 31, 1910.....	2	5,354.00
Losses and claims incurred during the year.....	48	170,026.75
Total.....	50	175,380.75
Losses and claims settled during the year.....	49	175,020.75
Losses and claims unpaid Dec. 31, 1911.....	1	360.00
Premiums received.....		350,184.94

## THE GERMANIA LIFE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1860; commenced business, 1860. Cornelius Doremus, president; Carl Heye, secretary.  
Located at 50 Union Square, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$44,279,376.33

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$670,096.52	
Dividends applied to purchase paid-up additions and annuities.....	59,602.74	
Surrender values applied to purchase paid-up insurance and annuities.....	130,370.28	
Consideration for original annuities involving life contingencies.....	18,143.43	
<b>Total new premiums.....</b>		<b>\$878,212.97</b>
Renewal of premiums less reinsurance.....	4,459,863.58	
Dividends applied to pay renewal premiums.....	338,498.08	
Renewal premiums for deferred annuities.....	231.96	
<b>Total renewal premiums.....</b>		<b>4,798,593.62</b>
<b>Total premium income.....</b>		<b>5,676,806.59</b>
Consideration for supplementary contracts not involving life contingencies.....		3,677.50
Dividends left with the company to accumulate at interest.....		2,338.03
Interest on mortgage loans.....	1,229,361.44	
Interest on bonds and dividends on stocks.....	386,237.31	
Interest on premium notes, policy loans or liens.....	253,665.93	
Interest on deposits.....	11,624.62	
Interest on other debts due the company.....	600.67	
Discount on claims paid in advance.....	80.98	
Rents, including \$36,080.23 for company's occupancy of its own buildings....	225,968.50	
<b>Total interest and rents.....</b>		<b>2,107,539.45</b>
From other sources, viz, policy fees.....		2,581.96
Recovered on deficiency judgments, etc., on account of real estate taken under foreclosure..		3,392.40
Profit on sale or maturity of ledger assets.....		11,607.01
Increase in book value of ledger assets.....		155,884.54
<b>Total income.....</b>		<b>7,963,827.48</b>
<b>Total.....</b>		<b>52,243,203.81</b>

## III.—DISBURSEMENTS.

Death claims and additions.....	\$1,662,105.38	
Matured endowments and additions.....	1,522,690.23	
<b>Total death claims and endowments.....</b>		<b>\$3,184,795.61</b>
Annuities involving life contingencies.....	42,009.34	
Surrender values paid in cash, or applied in liquidation of loans or notes....	664,140.20	
Surrender values applied to purchase paid-up insurance and annuities.....	130,370.28	
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	325,607.11	
Dividends applied to pay renewal premiums.....	338,498.08	
Dividends applied to purchase paid-up additions and annuities.....	59,602.74	
Left with the company to accumulate at interest.....	2,338.03	
<b>Total paid policy holders.....</b>		<b>4,747,361.39</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	2,430.16	
Supplementary contracts not involving life contingencies.....	5,066.66	
Dividends with interest, held on deposit surrendered during the year.....	785.73	
Interest and dividends to stockholders.....	24,000.00	
Commissions to agents.....	476,438.65	
Commuted renewal commissions.....	2,746.91	
Agency supervision and traveling expenses of supervisors.....	105,764.89	
Branch office expenses.....	232,777.33	
Medical examiners' fees and inspection of risks.....	48,970.45	
Salaries and all other compensation of officers and home-office employees...	221,399.61	
Rent, including company's occupancy of its own buildings.....	44,895.23	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	76,649.04	
Legal expense.....	946.96	
Furniture, fixtures, and safes.....	46,437.03	
Repairs and expenses (other than taxes) on real estate.....	111,504.22	
Taxes on real estate.....	45,846.77	
State taxes on premiums.....	54,713.98	
Insurance department licenses and fees.....	4,837.16	
All other licenses, fees, and taxes.....	9,777.82	
<b>Other disbursements:</b>		
Insurance papers.....	\$1,823.81	
Office repairs.....	1,620.51	
Ice, laundry, and lunches.....	1,055.52	
Association dues.....	2,622.38	
Office supplies.....	4,801.37	
Sundries.....	11,668.97	
		<b>23,592.56</b>
Agents' balances charged off.....	18,256.37	
Loss on sale or maturity of ledger assets.....	16,267.60	
Decrease in book value of ledger assets.....	220,226.25	
<b>Total disbursements.....</b>		<b>6,541,692.77</b>
<b>Balance.....</b>		<b>45,701,511.04</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$4,322,165.19	
Mortgage loans on real estate.....	26,863,279.20	
Loans on company's policies assigned as collateral.....	4,836,662.25	
Book value of bonds.....	9,247,117.95	
Cash in office.....	3,233.49	
Deposits in trust companies and banks not on interest.....	62,818.28	
Deposits in trust companies and banks on interest.....	366,234.68	
Total ledger assets.....		\$45,701,511.04

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	441,537.97	
Interest due and accrued on bonds.....	130,987.44	
Interest due and accrued on premium notes, loans or liens.....	29,586.21	
Rents due and accrued on company's property.....	3,165.86	
		605,277.48
Net uncollected and deferred premiums.....	New business. \$60,464.88	Renewals. \$852,086.24
		912,551.12
Gross assets.....		47,219,339.64

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value—bonds.....	433,207.73
Admitted assets.....	46,786,131.91

## V. LIABILITIES.

Net reserve.....	39,386,638.00
Present value of supplementary contracts not involving life contingencies.....	60,360.76
Surrender values claimable on policies canceled.....	15,688.83
Death losses due and unpaid.....	\$9,750.01
Death losses in process of adjustment.....	148,107.63
Death losses reported, no proofs received.....	93,196.15
Matured endowments due and unpaid.....	59,050.22
Death losses and other policy claims resisted.....	11,541.54
Annuity claims, involving life contingencies, due and unpaid.....	3,508.26
Total policy claims.....	325,153.81
Dividends left with the company to accumulate at interest.....	11,229.04
Premiums paid in advance, including surrender values so applied.....	16,951.73
Unearned interest and rent paid in advance.....	60,645.38
Commissions to agents due or accrued.....	1,579.72
Salaries, rents, office expenses, bills and accounts due or accrued.....	8,147.38
Medical examiners' and legal fees due or accrued.....	3,195.00
State, county and municipal taxes due or accrued.....	52,343.59
Dividends or other profits due policy holders.....	143,647.16
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	463,000.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	369,125.33
Amounts set apart, apportioned, provisionally ascertained, calculated, declared or held awaiting apportionment upon deferred dividend policies.....	3,355,328.55
Extra reserve for absolute, war, and world policies, and other liabilities.....	173,799.77
Paid-up capital.....	200,000.00
Unassigned funds (surplus).....	2,139,297.81
Total liabilities.....	46,786,131.91

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	71,512	\$127,924,966.00
Policies issued, revived, changed, and increased during the year.....	8,858	19,157,743.00
Total.....	80,370	147,082,709.00
Deduct policies which have ceased to be in force during the year:		
By death.....	848	1,686,658.00
By maturity.....	1,074	1,511,718.00
By expiry.....	80	195,108.00
By surrender.....	1,383	2,578,493.00
By lapse.....	1,862	3,972,151.00
By decrease.....		483,177.00
Not taken.....	1,202	2,607,897.00
Total.....	6,449	13,035,202.00
Total policies in force at end of year.....	73,921	134,047,507.00
Reinsured.....		215,000.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	232	\$373,458.00
Policies issued during the year.....	6	11,000.00
Increase through change of residence.....	5	16,000.00
Total.....	243	400,458.00
Deduct policies ceased to be in force.....	16	29,658.00
Policies in force Dec. 31, 1911.....	227	370,800.00
Losses and claims unpaid Dec. 31, 1910.....	1	2,000.00
Losses and claims incurred during the year.....	8	20,115.41
Total.....	9	22,115.41
Losses and claims settled during the year.....	9	22,115.41
Premiums received.....		13,876.99

## HOME LIFE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1860; commenced business, 1860. George E. Ide, president; Ellis W. Gladwin, secretary.  
Located at 256 Broadway, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$125,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$24,665,026.70

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$369,129.74	
Dividends applied to purchase paid-up additions and annuities.....	318,088.93	
Surrender values applied to purchase paid-up insurance and annuities.....	2,063.52	
Consideration for original annuities involving life contingencies.....	43,133.52	
Consideration for supplementary contracts involving life contingencies.....	3,198.19	
Total new premiums.....		735,613.90
Renewal premiums less reinsurance.....	2,929,261.78	
Dividends applied to pay renewal premiums.....	132,632.18	
Surrender values applied to pay renewal premiums.....	149.75	
Renewal premiums for deferred annuities.....	19,624.07	
Total renewal premiums.....		3,081,667.78
Total premium income.....		3,817,281.68
Consideration for supplementary contracts not involving life contingencies.....		95,505.00
Dividends left with the company to accumulate at interest.....		8,538.18
Interest on mortgage loans.....	349,556.95	
Interest on bonds and dividends on stocks.....	549,390.40	
Interest on premium notes, policy loans, or liens.....	218,389.48	
Interest on deposits.....	4,972.99	
Gross interest on agents' advances.....	1,397.47	
Discount on claims paid in advance.....	109.39	
Rents, including \$24,000 for company's occupancy of its own buildings.....	98,313.56	
Total interest and rents.....		1,222,130.24
Agents' balances previously charged off.....		.13
Profit on sale or maturity of ledger assets.....		9,941.47
Increase in book value of ledger assets.....		5,665.00
Total income.....		5,159,061.70
Total.....		29,824,088.40

## III.—DISBURSEMENTS.

Death claims and additions.....	\$1,169,870.10
Matured endowments and additions.....	420,870.22
Total death claims and endowments.....	1,590,740.32
Annuities involving life contingencies.....	43,133.22
Surrender values paid in cash, or applied in liquidation of loans or notes....	691,460.57
Surrender values applied to pay new and renewal premiums.....	149.75
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	25,121.87
Dividends applied to pay renewal premiums.....	132,632.18
Dividends applied to purchase paid-up additions and annuities.....	318,088.93
Left with the company to accumulate at interest.....	8,538.18
Total paid policy holders.....	2,809,865.02



Expense of investigation and settlement of policy claims, including legal expenses.....	\$1,182.57	
Supplementary contracts not involving life contingencies.....	21,473.29	
Dividends with interest, held on deposit surrendered during the year.....	1,258.14	
Interest or dividends to stockholders.....	15,000.00	
Commissions to agents.....	389,301.28	
Commutated renewal commissions.....	1,443.00	
Agency supervision and traveling expenses of supervisors.....	16,178.61	
Branch office expenses.....	82,973.00	
Medical examiners' fees and inspection of risks.....	26,262.32	
Salaries and all other compensation of officers and home-office employees.....	178,570.30	
Rent, including company's occupancy of its own buildings.....	24,000.00	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	33,119.10	
Legal expense.....	1,895.53	
Furniture, fixtures, and safes.....	4,057.70	
Repairs and expenses (other than taxes) on real estate.....	33,816.01	
Taxes on real estate.....	17,827.44	
State taxes on premiums.....	45,727.29	
Insurance department licenses and fees.....	8,558.35	
All other licenses, fees, and taxes.....	6,062.35	
Other disbursements:		
Traveling expenses of officers and home office employees.....	\$3,951.77	
Examination expenses.....	2,354.40	
Legislative and other expenses paid through Association Life Insurance Presidents.....	1,398.00	
Rent of vault, etc.....	901.00	
Miscellaneous expenses.....	3,887.07	
	12,492.24	
Loss on sale or maturity of ledger assets.....	2,267.00	
Decrease in book value of ledger assets.....	104,627.31	
Total disbursements.....		\$3,841,957.85
Balance.....		25,982,130.55

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,550,000.00	
Mortgage loans on real estate.....	7,166,090.00	
Loans on company's policies assigned as collateral.....	3,175,699.00	
Premium notes on policies in force.....	596,865.17	
Book value of bonds and stocks.....	13,212,706.25	
Cash in office.....	914.22	
Deposits in trust companies and banks not on interest.....	104,491.32	
Deposits in trust companies and banks on interest.....	160,985.22	
Agents' balances.....	14,379.37	
Total ledger assets.....		25,982,130.55

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	29,298.59	
Interest due and accrued on bonds.....	162,968.00	
Interest due and accrued on premium notes, loans, or liens.....	14,771.21	
Interest due and accrued on other assets; deposits in bank.....	350.00	
Rents due and accrued on company's property.....	3,100.83	
		210,488.63
Net uncollected and deferred premiums.....	New business. \$32,672.70	Renewals. \$343,281.19
		375,961.89
Gross assets.....		26,568,581.07

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	14,579.38	
Book value of ledger assets over market value—bonds and stocks.....	176,581.50	
Total.....		191,160.88
Admitted assets.....		26,377,420.19

## V.—LIABILITIES.

Net reserve.....	23,737,644.00	
Present value of supplementary contracts not involving life contingencies.....	251,225.00	
Surrender values claimable on policies canceled.....	5,608.28	
Death losses in process of adjustment.....	\$3,127.47	
Death losses reported, no proofs received.....	117,080.62	
Matured endowments due and unpaid.....	21,491.63	
Death losses and other policy claims resisted.....	5,000.00	
Total policy claims.....	146,699.72	
Dividends left with the company to accumulate at interest.....	18,913.27	
Premiums paid in advance, including surrender values so applied.....	23,902.14	
Unearned interest and rent paid in advance.....	112,970.11	
Commissions to agents due or accrued.....	2,871.45	
Salaries, rents, office expenses, bills and accounts due or accrued.....	2,500.00	
Medical examiners' and legal fees due or accrued.....	2,655.00	
State, county, and municipal taxes due or accrued.....	58,000.00	

Dividends or other profits due policy holders.....	\$10,937.49
Reserve or surplus funds not otherwise included in liabilities: Reserve for death claims not reported Dec. 31.....	15,000.00
Paid-up capital.....	125,000.00
Unassigned funds (surplus).....	1,863,493.73
<b>Total liabilities.....</b>	<b>26,377,420.19</b>

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$607,788.02
Received during the year on new policies.....	32.95
Received during the year on old policies.....	94,670.98
Restored by revival of policies.....	21,173.34
	<b>723,665.29</b>
<b>Deductions during the year as follows:</b>	
Used in payment of losses and claims.....	22,651.16
Used in purchase of surrendered policies.....	57,757.31
Used in payment of dividends to policy holders.....	12,918.76
Redeemed by maker in cash.....	33,472.89
<b>Total reduction of premium note account.....</b>	<b>126,800.12</b>
<b>Balance note assets at end of the year.....</b>	<b>596,865.17</b>

## EXHIBITS OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	51,151	\$100,903,487.00
Policies issued, revived, changed, and increased during the year.....	6,270	15,277,026.00
<b>Total.....</b>	<b>57,421</b>	<b>116,180,513.00</b>
<b>Deduct policies which have ceased to be in force during the year:</b>		
By death.....	531	1,215,203.00
By maturity.....	152	421,220.00
By expiry.....	52	147,000.00
By surrender.....	1,483	2,673,262.00
By lapse.....	1,555	3,145,095.00
By decrease.....		537,579.00
Not taken.....	804	2,208,523.00
<b>Total.....</b>	<b>4,577</b>	<b>10,347,882.00</b>
<b>Total policies in force at end of year.....</b>	<b>52,844</b>	<b>105,832,631.00</b>
<b>Reinsured.....</b>	<b>133</b>	<b>1,621,028.00</b>

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	750	\$1,680,916.00
Policies issued during the year.....	188	473,321.06
<b>Total.....</b>	<b>938</b>	<b>2,154,237.06</b>
<b>Deduct policies ceased to be in force.....</b>	<b>158</b>	<b>413,480.06</b>
<b>Policies in force Dec. 31, 1911.....</b>	<b>780</b>	<b>1,740,757.00</b>
<b>Losses and claims unpaid Dec. 31, 1910.....</b>	<b>1</b>	<b>3,000.00</b>
<b>Losses and claims incurred during the year.....</b>	<b>7</b>	<b>18,546.06</b>
<b>Total.....</b>	<b>8</b>	<b>21,546.06</b>
<b>Losses and claims settled during the year.....</b>	<b>8</b>	<b>21,546.06</b>
<b>Premiums received.....</b>		<b>57,318.76</b>

**JEFFERSON STANDARD LIFE INSURANCE CO., RALEIGH, N. C.**

[Incorporated, 1907; commenced business, 1907. Joseph G. Brown, president; Charles W. Gold, secretary.  
Located at Fayetteville Street, Raleigh, N. C.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$250,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$856,238.88

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	\$104,160.90	
Dividends applied to purchase paid-up additions and annuities.....	325.09	
Surrender values applied to purchase paid-up insurance and annuities.....	3,571.93	
Total new premiums.....		108,057.92
Renewal premiums less reinsurance.....	240,192.11	
Dividends applied to pay renewal premiums.....	2,028.41	
Total renewal premiums.....		242,220.52
Total premium income.....		350,278.44
Consideration for supplementary contracts not involving life contingencies.....		1,521.60
Interest on mortgage loans.....	20,177.46	
Interest on collateral loans.....	14,675.00	
Interest on bonds and dividends on stocks.....	3,972.75	
Interest on premium notes, policy loans or liens.....	3,627.47	
Interest on deposits.....	110.82	
Rents.....	40.00	
Total interest and rents.....		42,603.50
From other sources:		
Rent, C. S. Alston.....	240.00	
S. V. Reins, policies.....	306.00	
		546.00
Profit on sale or maturity of ledger assets—bonds.....		97.50
Total income.....		395,047.04
Total.....		1,251,285.92

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$67,893.70	
Matured endowments and additions.....	124.62	
Total death claims and endowments.....		\$68,018.32
Premium notes and liens voided by lapse.....	2,167.67	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	10,029.19	
Surrender values applied to purchase paid up insurance and annuities.....	3,571.93	
Dividends applied to pay renewal premiums.....	2,028.41	
Dividends applied to purchase paid-up additions and annuities.....	325.09	
Total paid policy holders.....	6,140.61	
Commissions to agents.....	74,990.16	
Agency supervision and traveling expenses of supervisors.....	6,892.25	
Branch office expenses.....	1,719.52	
Medical examiners' fees and inspection of risks.....	20,595.10	
Salaries and all other compensation of officers and home-office employees.....	22,172.04	
Rent.....	3,142.05	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	9,815.34	
Legal expense.....	650.00	
Furniture, fixtures and safes.....	5,058.07	
Taxes on real estate.....	19.41	
State taxes on premiums.....	1,675.86	
Insurance department licenses and fees.....	1,794.17	
All other licenses, fees, and taxes.....	4,512.75	
Other disbursements:		
Sundries.....	826.90	
Discount.....	9.10	
Total disbursements.....		240,013.33
Balance.....		1,011,272.59

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$5,395.04	
Mortgage loans on real estate.....	501,918.00	
Loans secured by collaterals.....	301,911.26	
Loans on company's policies assigned as collateral.....	41,413.75	
Premium notes on policies in force.....	26,950.50	
Book value of bonds.....	67,450.06	
Cash in office.....	1,337.00	
Deposits in trust companies and banks not on interest.....	29,932.50	
Deposits in trust companies and banks on interest.....	905.00	
Bills receivable.....	64.79	
Agents' balances.....	33,994.69	
Total ledger assets.....		1,011,272.59

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$7,337.22		
Interest due and accrued on bonds.....	126.69		
Interest due and accrued on premium notes, loans, or liens.....	1,391.59		
Rents due and accrued on company's property.....	30.67		
			\$8,886.17
Due from other companies for losses or claims on policies reinsured.....			5,167.00
	New	Renewals.	
Net uncollected and deferred premiums.....	\$1,048.57	\$21,068.16	22,116.73
All other assets:			
Nonledger premium notes.....			14,133.10
Furniture and fixtures.....			5,058.07
Gross assets.....			1,066,633.66

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures and safes.....	5,058.07	
Agents' debit balances.....	33,994.69	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	1,202.64	
Total.....		40,255.40
Admitted assets.....		1,026,378.26

## V.—LIABILITIES.

Net reserve.....		553,235.00
Present value of supplementary contracts not involving life contingencies.....		1,529.18
Death losses due and unpaid.....	\$3,000.00	
Death losses reported, no proofs received.....	2,000.00	
Total policy claims.....		5,000.00
Premiums paid in advance, including surrender values so applied.....		3,499.16
Unearned interest and rent paid in advance.....		913.64
Commissions due agents on premium notes, when paid.....		565.32
Salaries, rents, office expenses, bills, and accounts due or accrued.....		407.70
Medical examiners' and inspection fees due or accrued.....		1,001.00
State, county, and municipal taxes due or accrued.....		926.13
Other liabilities, viz, reinsurance premiums.....		243.51
Paid-up capital.....		250,000.00
Unassigned funds (surplus).....		209,057.62
Total liabilities.....		1,026,378.26

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$33,837.12	
Received during the year on old policies.....	10,838.58	
		44,675.70
Deductions during the year as follows:		
Used in payment of losses and claims.....	162.89	
Used in purchase of surrendered policies.....	4,724.05	
Voided by lapse.....	2,167.67	
Redeemed by maker in cash.....	10,670.59	
Total reduction of premium note account.....		17,725.20
Balance note assets at end of the year.....		26,950.50

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	6,313	\$8,705,139.00
Policies issued, revived, changed, and increased during the year.....	2,310	3,901,088.00
Total.....	8,623	12,606,227.00
Deduct policies which have ceased to be in force during the year:		
By death.....	50	70,091.00
By expiry.....	3	11,000.00
By surrender.....	94	125,047.00
By lapse.....	868	1,164,722.00
By decrease.....		119,425.00
Total.....	1,015	1,490,285.00
Total policies in force at end of year.....	7,608	11,115,942.00
Reinsured.....	98	431,717.00



## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies transferred during the year.....	4	\$13,000.00
Policies in force Dec. 31, 1911.....	4	13,000.00
Premiums received.....		87.84

## LIFE INSURANCE CO. OF VIRGINIA, RICHMOND, VA.

[Incorporated 1871; commenced business, 1871. J. G. Walker, president; E. D. Harris, secretary. Located at 909 East Broad Street, Richmond, Va.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$6,106,978.60
Increase of paid-up capital during year.....	100,000.00
Extended at.....	6,206,978.60

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$472,668.16
Surrender values to pay first year's premiums.....	482.91
Dividends applied to purchase paid-up additions and annuities.....	2,094.97
Surrender values applied to purchase paid-up insurance and annuities.....	50,628.51
Total new premiums.....	525,874.55
Renewal premiums less reinsurance.....	2,412,834.96
Dividends applied to pay renewal premiums.....	1,796.54
Surrender values applied to pay renewal premiums.....	334.80
Total renewal premiums.....	2,414,966.30
Total premium income.....	2,940,840.85
Consideration for supplementary contracts not involving life contingencies.....	9,998.36
Interest on mortgage loans.....	273,809.07
Interest on collateral loans.....	3,058.15
Interest on bonds and dividends on stocks.....	35,179.29
Interest on premium notes, policy loans, or liens.....	11,536.73
Interest on deposits.....	10,927.20
Rents, including \$12,900 for company's occupancy of its own buildings.....	13,700.08
Total interest and rents.....	348,210.52
From other sources:	
Agents' cash bonds.....	750.00
Unclaimed deposits on industrial applications.....	117.68
Premium notes paid (previously charged off).....	12.40
Profit on sale or maturity of ledger assets.....	2,037.14
Total income.....	3,301,966.95
Total.....	9,508,945.55

## III.—DISBURSEMENTS.

Death claims and additions.....	\$934,130.68
Matured endowments and additions.....	2,699.05
For weekly indemnity claims.....	173.05
Total death claim and endowments.....	937,002.78
Annuities involving life contingencies.....	179.17
Premium notes and liens voided by lapse.....	6.20
Surrender values paid in cash or applied in liquidation of loans or notes.....	32,007.39
Surrender values applied to pay new and renewal premiums.....	817.71
Surrender values applied to purchase paid-up insurance and annuities.....	50,628.51
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	47,767.90
Dividends applied to pay renewal premiums.....	1,796.54
Dividends applied to purchase paid-up additions and annuities.....	2,094.97
Total paid policy holders.....	1,072,301.17
Expense of investigation and settlement of policy claims, including legal expenses.....	8,204.66
Supplementary contracts not involving life contingencies.....	2,000.00
Interest or dividends to stockholders.....	104,000.00
Commissions to agents.....	524,906.77
Agency supervision and traveling expenses of supervisors.....	20,810.30
Branch office expenses.....	247,489.36
Medical examiners' fees and inspection of risks.....	53,406.30

Salaries and all other compensation of officers and home-office employees.....	\$163,586.56	
Rent, including company's occupancy of its own buildings.....	36,308.03	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	45,733.70	
Legal expense.....	9,699.53	
Furniture, fixtures, and safes.....	3,270.16	
Repairs and expenses (other than taxes) on real estate.....	5,265.97	
Taxes on real estate.....	2,810.62	
State taxes on premiums.....	38,304.63	
Insurance department licenses and fees.....	1,347.26	
All other licenses, fees, and taxes.....	29,289.05	
Other disbursements:		
General expenses, home office.....	\$9,243.13	
Traveling expenses, home office.....	2,430.79	
Agents' cash bonds.....	2,100.00	
Real estate charged off.....	4,501.00	
Mortgages charged off.....	4,000.00	
Ex-superintendent shortage charged off.....	283.33	
	<u>22,558.25</u>	
Loss on sale or maturity of ledger assets.....	1,192.16	
Decrease in book value of ledger assets.....	321.31	
Total disbursements.....		\$2,392,805.79
Balance.....		7,116,139.76

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$199,772.72	
Mortgage loans on real estate.....	5,593,158.49	
Loans secured by collaterals.....	23,350.00	
Loans on company's policies assigned as collateral.....	197,625.90	
Premium notes on policies in force.....	3,437.02	
Book value of bonds and stocks.....	742,079.16	
Cash in office.....	7,340.60	
Deposits in trust companies and banks not on interest.....	10,158.27	
Deposits in trust companies and banks on interest.....	339,217.60	
Total ledger assets.....		7,116,139.76

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	82,102.75	
Interest due and accrued on bonds.....	12,916.24	
Interest due and accrued on collateral loans.....	132.53	
Interest due and accrued on premium notes, loans, or liens.....	443.70	
		95,595.22
Market value of real estate over book value.....		50,366.87
Market value of bonds and stocks over book value.....		25,238.68
Net uncollected and deferred premiums.....	New business. \$23,741.03	Renewals. \$78,067.50
All other assets, viz, premium extension notes.....		101,808.53
		2,392.56
Admitted assets.....		7,391,541.62

## V.—LIABILITIES.

Net reserve.....		5,639,586.00
Present value of supplementary contracts not involving life contingencies.....		8,119.00
Surrender values claimable on policies canceled.....		20,086.00
Death losses not reported (estimated).....	\$25,000.00	
Death losses in process of adjustment.....	8,445.30	
Death losses reported, no proofs received.....	5,834.75	
Matured endowments due and unpaid.....	1,125.64	
Total policy claims.....		40,405.69
Premiums paid in advance, including surrender values so applied.....		43,757.61
Unearned interest and rent paid in advance.....		4,747.22
Commissions due agents on premium notes when paid.....		256.92
Commissions to agents due or accrued.....		7,536.90
Salaries, rents, office expenses, bills, and accounts due or accrued.....		4,895.36
Medical examiners' and legal fees due or accrued.....		3,411.22
State, county, and municipal taxes due or accrued.....		29,408.87
Unpaid dividends to stockholders.....		10,000.00
Dividends or other profits due policy holders.....		7,182.84
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....		1,227.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....		15,870.69
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		120,000.00
Agents' cash bonds.....		1,500.00
Mortgage on real estate owned.....	\$25,000.00	
Accrued interest thereon.....	208.33	
		25,208.33
Unclaimed deposits on industrial applications.....		117.68
Paid-up capital.....		400,000.00
Unassigned funds (surplus).....		1,008,224.29
Total liabilities.....		7,391,541.62

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$5,514.23	
Received during the year on old policies.....	13,131.63	
Total reduction of premium note account.....		\$18,645.91
Balance note assets at end of the year.....		12,816.33
		5,829.58

## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	14,353	\$11,858,696.00	528,165	\$60,818,178.00
Policies issued, revived, changed, and increased during the year.....	4,417	4,391,163.00	146,424	17,688,007.00
Total.....	18,770	16,249,859.00	674,589	78,506,185.00
Deduct policies which have ceased to be in force during the year:				
By death.....	166	134,962.00	8,767	790,847.00
By expiry.....	8	4,500.00	13	295.00
By surrender.....	400	286,207.00	435	78,607.00
By lapse.....	1,577	1,248,425.00	112,647	12,024,788.00
By decrease.....		37,611.00		725,230.00
Not taken.....	533	502,226.00		
Total.....	2,684	2,213,931.00	121,862	13,619,767.00
Total policies in force at end of year.....	16,086	14,035,928.00	552,727	64,886,418.00
Reinsured.....	43	186,844.00		

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	410	\$259,552.00	12,064	\$1,389,083.00
Policies transferred to District of Columbia during the year 1911.....	20	23,500.00	263	31,704.00
Policies issued during the year.....	76	69,007.00	2,756	321,785.00
Total.....	506	352,059.00	15,083	1,742,572.00
Policies transferred from District of Columbia during the year 1911.....	5	4,500.00	247	29,775.00
Deduct policies ceased to be in force.....	66	46,500.00	2,520	267,052.00
Policies in force Dec. 31, 1911.....	435	301,059.00	12,316	1,445,745.00
Losses and claims unpaid Dec. 31, 1910.....			1	122.10
Losses and claims incurred during the year.....	8	5,023.20	144	16,064.89
Total.....	8	5,023.20	145	16,186.99
Losses and claims settled during the year.....	8	5,023.20	143	15,987.79
Losses and claims unpaid Dec. 31, 1911.....			2	199.20
Premiums received.....		9,838.48		59,237.96

**MANHATTAN LIFE INSURANCE CO., NEW YORK, N. Y.**

[Incorporated, 1850; commenced business, 1850. Henry B. Stokes, president; Melvin De Mott, secretary.  
Located at 64, 66, 68, and 70 Broadway, New York, N. Y.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$100,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$20,859,200.97

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	179,554.51
Surrender values to pay first year's premiums.....	7,217.91
Dividends applied to purchase paid-up additions and annuities.....	6,927.66
Consideration for original annuities involving life contingencies.....	4,000.00
<b>Total new premiums.....</b>	<b>197,700.08</b>
Renewal premiums, less reinsurance.....	1,953,111.77
Dividends applied to pay renewal premiums.....	56,962.31
Surrender values applied to pay renewal premiums.....	2,143.92
<b>Total renewal premiums.....</b>	<b>2,012,218.00</b>
<b>Total premium income.....</b>	<b>2,209,918.08</b>
Consideration for supplementary contracts not involving life contingencies.....	62,000.00
Dividends left with the company to accumulate at interest.....	1,732.21
Interest on mortgage loans.....	413,748.59
Interest on bonds and dividends on stocks.....	167,168.33
Interest on premium notes, policy loans, or liens.....	180,699.39
Interest on deposits.....	12,472.29
Interest on other debts due the company.....	550.77
Rents, including \$51,500 for company's occupancy of its own buildings.....	270,890.00
<b>Total interest and rents.....</b>	<b>1,045,529.37</b>
<b>From other sources:</b>	
Claim collected from Mutual Life Insurance Co. on Richard J. Ball policy.....	10,083.00
Suit of Company v. Richard Deeves & Son compromised for.....	4,000.00
Legal expenses repaid by an agent.....	100.00
Repayment of forged check on account of policy loan.....	44.00
<b>Agents' balances previously charged off.....</b>	<b>14,227.00</b>
<b>Profit on sale or maturity of ledger assets—Stocks.....</b>	<b>434.35</b>
<b>Increase in book value of ledger assets—Bonds.....</b>	<b>2,963.74</b>
<b>Total income.....</b>	<b>3,340,025.75</b>
<b>Total.....</b>	<b>24,199,226.72</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$1,260,205.22
Matured endowments and additions.....	85,826.00
<b>Total death claims and endowments.....</b>	<b>\$1,346,031.22</b>
Annuities involving life contingencies.....	9,536.69
Premium notes and liens voided by lapse, less \$6,011.06 restorations.....	13,226.97
Surrender values paid in cash or applied in liquidation of loans or notes.....	598,388.58
Surrender values applied to pay new and renewal premiums.....	9,361.83
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	145,195.21
Dividends applied to pay renewal premiums.....	56,962.31
Dividends applied to purchase paid-up additions and annuities.....	6,927.66
Left with the company to accumulate at interest.....	1,732.21
<b>Total paid policy holders.....</b>	<b>2,187,362.68</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	2,396.97
Supplementary contracts not involving life contingencies.....	4,228.67
Dividends with interest held on deposit surrendered during the year.....	389.77
Interest or dividends to stockholders.....	16,000.00
Commissions to agents.....	206,264.93
Agency supervision and traveling expenses of supervisors.....	10,830.27
Branch office expenses.....	24,628.87
Medical examiners' fees and inspection of risks.....	15,452.36
Salaries and all other compensation of officers and home-office employees.....	116,603.25
Rent, including company's occupancy of its own buildings.....	66,408.79
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	22,872.39
Legal expense.....	16,660.45
Furniture, fixtures, and safes.....	1,129.00
Repairs and expenses (other than taxes) on real estate.....	95,824.22
Taxes on real estate.....	79,928.00
State taxes on premiums.....	36,081.14
Insurance department licenses and fees.....	4,015.17
All other licenses, fees, and taxes.....	3,376.79
Expenses, election of directors.....	106.00
Second check on account of policy loan; 1st check forged, amount refunded..	44.00
Luncheons for employees.....	6,610.16



General expenses:		
Home office.....	\$5,603.60	
Agency.....	747.88	
		\$6,351.48
Traveling, home office.....		2,061.21
Expenses, matters before legislative bodies, officers, or departments of Government.....		73.03
Premiums on life insurance policy to secure an agent's indebtedness.....	\$311.40	
Interest paid on contested death claims.....	2,628.98	
Sundry interest payments.....	53.20	
		2,993.58
Decrease in book value of ledger assets—bonds.....		2,413.00
Total disbursements.....		\$2,931,106.18
Balance.....		21,268,120.54

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$5,474,840.73	
Mortgage loans on real estate.....	7,931,690.71	
Loans on company's policies assigned as collateral.....	3,517,206.07	
Premium notes on policies in force.....	216,173.10	
Book value of bonds and stocks.....	3,781,322.25	
Cash in office.....	9,214.30	
Deposits in trust companies and banks not on interest.....	25,000.00	
Deposits in trust companies and banks on interest.....	288,943.59	
Agents' balances.....	23,729.79	
Total ledger assets.....		21,268,120.54

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	165,506.09	
Interest due and accrued on bonds.....	56,064.10	
Interest due and accrued on premium notes, loans, or liens.....	53,878.98	
Interest due and accrued on other assets.....	2,744.61	
Rents due and accrued on company's property.....	12,254.62	
		290,448.40
Market value of real estate over book value.....		343,118.27

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$24,132.17	\$161,143.07	185,275.24
Gross assets.....			22,086,962.45

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	24,274.32	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	17.34	
Book value of ledger assets over market value—Stocks.....	62,401.25	
Total.....		86,692.91
Admitted assets.....		22,000,269.54

## V.—LIABILITIES.

Net reserve.....	19,173,993.00
Present value of supplementary contracts not involving life contingencies.....	85,437.00
Surrender values claimable on policies canceled.....	3,729.00
Death losses due and unpaid.....	\$3,746.75
Death losses in process of adjustment.....	30,204.00
Death losses reported, no proofs received.....	76,092.00
Matured endowments due and unpaid.....	1,869.09
Death losses and other policy claims resisted.....	23,376.44
Annuity claims, involving life contingencies, due and unpaid.....	414.32
Total policy claims.....	135,702.60
Dividends left with the company to accumulate at interest.....	4,600.75
Premiums paid in advance, including surrender values so applied.....	23,473.94
Unearned interest and rent paid in advance.....	89,069.48
Commissions due agents on premium notes, when paid.....	12,702.51
Commissions to agents due or accrued.....	2,260.00
Salaries, rents, office expenses, bills, and accounts due or accrued.....	5,580.00
Medical examiners' and legal fees due or accrued.....	1,175.00
State, county, and municipal taxes due or accrued.....	39,500.00
Dividends or other profits due policy holders.....	20,886.47
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	23,060.64
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	54,612.48
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	1,711,272.64
Reserve or surplus funds not otherwise included in liabilities.....	25,000.00
Paid-up capital.....	100,000.00
Unassigned funds (surplus).....	488,214.03
Total liabilities.....	22,000,269.54

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$218,851.76	
Received during the year on new policies.....	40,677.13	
Received during the year on old policies.....	350,353.21	
Restored by revival of policies.....	6,011.06	
		\$615,893.16
Deductions during the year as follows:		
Used in payment of losses and claims.....	\$8,799.54	
Used in purchase of surrendered policies.....	4,668.75	
Voided by lapse.....	19,238.03	
Used in payment of dividends to policy holders.....	400.22	
Redeemed by maker in cash.....	366,613.52	
Total reduction of premium note account.....		399,720.06
Balance note assets at end of the year.....		216,173.10

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	34,322	\$69,794.109.00
Policies issued, revived, changed, and increased during the year.....	2,720	7,742,812.00
Total.....	37,042	77,536,921.00
Deduct policies which have ceased to be in force during the year:		
By death.....	528	1,346,227.00
By maturity.....	39	73,981.00
By expiry.....	86	386,053.00
By surrender.....	740	1,504,331.00
By lapse.....	857	2,161,916.00
By decrease.....		752,681.00
Not taken.....	617	1,868,132.00
Total.....	2,867	8,093,321.00
Total policies in force at end of year.....	34,175	69,443,600.00
Reinsured.....	115	1,423,226.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	575	\$2,512,899.00
Policies issued and transferred during the year.....	60	346,148.00
Total.....	635	2,859,047.00
Deduct policies ceased to be in force and transferred.....	59	339,887.00
Policies in force Dec. 31, 1911.....	576	2,519,160.00
Losses and claims incurred during the year.....	6	42,564.00
Losses and claims settled during the year.....	6	42,564.00
Premiums received.....		98,238.86

**MARYLAND LIFE INSURANCE CO., BALTIMORE, MD.**

[Incorporated, 1864; commenced business, 1865. Douglas H. Rose, president; John W. Hanson, secretary.  
Located at 8 and 10 South Street, Baltimore, Md.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$100,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,213,286.34

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	\$22,241.92
Dividends applied to purchase paid-up additions and annuities.....	1,594.14
Consideration for original annuities involving life contingencies.....	7,724.44
<b>Total new premiums.....</b>	<b>31,560.50</b>
Renewal premiums less reinsurance.....	262,592.02
Dividends applied to pay renewal premiums.....	13,978.47
<b>Total renewal premiums.....</b>	<b>276,570.49</b>
<b>Total premium income.....</b>	<b>308,130.99</b>
Interest on mortgage loans.....	11,455.25
Interest on collateral loans.....	729.52
Interest on bonds and dividends on stocks.....	112,947.08
Interest on premium notes, policy loans or liens.....	18,986.04
Interest on deposits.....	160.10
Interest on other debts due the company—loans made to agents secured by renewals.....	110.00
Rents, including \$4,500 for company's occupancy of its own buildings.....	22,995.47
<b>Total interest and rents.....</b>	<b>167,383.46</b>
From other sources, viz, policies of reinsurance surrendered.....	4,672.24
Agents' balances previously charged off.....	18.42
Profit on sale or maturity of ledger assets—bonds.....	1,331.76
<b>Total income.....</b>	<b>481,536.87</b>
<b>Total.....</b>	<b>3,694,823.21</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$114,147.03
Matured endowments and additions.....	53,462.00
<b>Total death claims and endowments.....</b>	<b>\$167,609.03</b>
Annuities involving life contingencies.....	6,729.72
Premium notes and liens voided by lapse, less restorations.....	974.58
Surrender values paid in cash or applied in liquidation of loans or notes.....	52,347.15
Returned premiums.....	22.55
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	37,017.57
Dividends applied to pay renewal premiums.....	13,978.47
Dividends applied to purchase paid-up additions and annuities.....	1,594.14
<b>Total paid policy holders.....</b>	<b>280,273.21</b>
Interest or dividends to stockholders.....	6,000.00
Commissions to agents.....	23,099.70
Commuted renewal commissions.....	37.50
Compensation of vice president, managers, and agents not paid by commissions on new business.....	6,964.55
Agency supervision and traveling expenses of supervisors.....	2,097.48
Medical examiners' fees and inspection of risks.....	2,655.16
Salaries and all other compensation of officers and home-office employees.....	21,029.75
Rent, including company's occupancy of its own buildings.....	4,541.50
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	3,889.59
Legal expense.....	600.00
Furniture, fixtures, and safes.....	38.50
Repairs and expenses (other than taxes) on real estate.....	4,750.65
Taxes on real estate.....	4,134.10
State taxes on premiums.....	2,006.73
Insurance department licenses and fees.....	1,498.00
All other licenses, fees, and taxes.....	3,339.99
Other disbursements:	
Fire insurance premiums.....	\$30.00
Library bureau.....	1,176.43
Appraisal expenses.....	5.00
Sundry expenses.....	1,643.47
<b>Agents' balances charged off.....</b>	<b>2,854.90</b>
<b>Decrease in book value of ledger assets:</b>	<b>250.01</b>
Real estate.....	\$2,500.00
Bonds.....	5,665.43
<b>Total disbursements.....</b>	<b>8,165.43</b>
<b>Total disbursements.....</b>	<b>378,226.75</b>
<b>Balance.....</b>	<b>3,316,596.46</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$247,500.00	
Mortgage loans on real estate.....	227,350.00	
Loans on company's policies assigned as collateral.....	344,487.00	
Premium notes on policies in force.....	18,632.55	
Book value of bonds and stocks.....	2,409,160.76	
Cash in office.....	2,605.90	
Deposits in trust companies and banks not on interest.....	47,677.11	
Agents' balances.....	4,812.39	
Deposit with Baltimore Equitable.....	\$200.00	
Open accounts, judgments, and suspended accounts.....	13,998.25	
Commuted commissions.....	37.50	
Interest in default.....	135.00	
		14,370.75
Total ledger assets.....		\$3,316,596.46

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,480.91	
Interest due and accrued on bonds.....	15,052.98	
Interest due and accrued on premium notes, loans, or liens.....	6,828.12	
Rents due and accrued on company's property.....	16.67	
		25,378.68
Market value of bonds and stocks over book value.....		25,780.74
	New business.	Renewals.
Net uncollected and deferred premiums.....	\$605.33	\$28,984.94
		29,590.27
Gross assets.....		3,397,346.15

## DEDUCT ASSETS NOT ADMITTED.

Commuted commissions.....	37.50	
Agents' debit balances.....	5,580.34	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	453.31	
Open accounts, judgments, and suspended accounts.....	13,998.25	
Total.....		20,069.40
Admitted assets.....		3,377,276.75

## V.—LIABILITIES.

Net reserve.....	2,739,373.10
Surrender values claimable on policies canceled.....	76.17
Death losses due and unpaid awaiting release.....	\$1,810.01
Death losses reported, no proofs received.....	5,722.95
Matured endowments due and unpaid, unclaimed.....	3,869.66
Total policy claims.....	11,402.62
Premiums paid in advance, including surrender values so applied.....	457.67
Unearned interest and rent paid in advance.....	101.10
Commissions due agents on premium notes, when paid.....	921.91
Commissions to agents due or accrued.....	23.83
Salaries, rents, office expenses, bills and accounts due or accrued.....	1,452.00
Medical examiners' fees due or accrued.....	274.00
State, county, and municipal taxes due or accrued.....	3,300.00
Dividends or other profits due policy holders.....	9,915.14
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	2,439.33
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held await- ing apportionment upon deferred dividend policies.....	255,812.83
Paid-up capital.....	100,000.00
Unassigned funds (surplus).....	254,727.05
Total liabilities.....	3,377,276.75

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$4,157.08	
Received during the year on old policies.....	150.33	
		4,307.46
Deductions during the year as follows:		
Used in payment of dividends to policy holders.....	126.03	
Total reduction of premium note account.....		126.03
Balance note assets at end of the year.....		4,181.43



## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	5,013	\$9,315,629.00
Policies issued, revived, changed, and increased during the year.....	397	850,225.00
Total.....	5,410	10,165,854.00
Deduct policies which have ceased to be in force during the year:		
By death.....	65	106,645.00
By maturity.....	24	66,962.00
By expiry.....	1	5,000.00
By surrender.....	68	104,961.00
By lapse.....	173	329,157.00
By decrease.....		116,816.00
Not taken.....	54	97,500.00
Total.....	385	827,041.00
Total policies in force at end of year.....	5,025	9,338,813.00
Reinsured.....		523,787.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	86	\$159,245.00
Policies issued during the year.....	4	14,005.00
Total.....	90	173,250.00
Deduct policies ceased to be in force.....	4	20,524.00
Policies in force Dec. 31, 1911.....	86	152,726.00
Losses and claims unpaid Dec. 31, 1910.....	1	450.00
Losses and claims incurred during the year.....	2	2,000.00
Total.....	3	2,450.00
Losses and claims settled during the year.....	1	1,000.00
Losses and claims unpaid Dec. 31, 1911.....	2	1,450.00
Premiums received.....		4,052.21

## METROPOLITAN LIFE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1866; commenced business, 1867. John R. Hegeman, president; James S. Roberts, secretary. Located at 1 Madison Avenue, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$2,000,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$305,692,726.65

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	5,036,404.33	
Surrender values to pay first year's premiums.....	202,091.88	
Dividends applied to purchase paid-up additions and annuities.....	177,570.29	
Consideration for original annuities involving life contingencies.....	47,797.27	
Total new ordinary premiums.....		5,463,863.77
Renewal premiums less reinsurance.....	23,919,007.56	
Dividends applied to pay renewal premiums.....	1,602,796.09	
Surrender values applied to pay renewal premiums.....	50,765.02	
Total renewal ordinary premiums.....		25,572,568.67
Total ordinary premium income.....		31,036,432.44
Total industrial premium income.....		51,303,413.60

## Consideration for supplementary contracts not involving life contingencies:

Ordinary.....	\$15,817.94	
Industrial.....	4,126.36	
		\$19,944.30
Suspense unclaimed checks, etc. (ordinary).....		2,147.25
Ledger assets other than premiums from other companies for assuming their risks (general).....		50,202.75
Interest on mortgage loans.....	\$7,124,173.58	
Interest on bonds and dividends on stocks.....	6,119,735.47	
Interest on premium notes, policy loans, or liens.....	659,508.47	
Interest on deposits.....	114,474.68	
Interest on other debts due the company.....	5,613.16	
Discount on claims paid in advance.....	117.18	
Rents, including \$727,134.66 for company's occupancy of its own buildings.....	1,490,265.15	
Total interest and rents (general).....		15,513,887.60
From other sources (general):		
Dividends suspended banks.....	22.41	
Liquidation of unlisted assets.....	6,000.00	
Arrears from property previously sold.....	99.67	
Deposit account bond and mortgage interest and rents.....	9,510.16	
		15,632.24
Miscellaneous income, agents' deposits, etc. (industrial).....		59,253.94
Agents' balances previously charged off (industrial).....		6.07
Profit on sale or maturity of ledger assets (general):		
Bonds.....	3,651.47	
Stocks.....	2,265.37	
		5,916.84
Increase in book value of ledger assets; bonds (general).....		128,436.59
Total income.....		98,135,273.71
Total.....		403,828,000.36

## III.—DISBURSEMENTS.

Death claims and additions:		
Ordinary.....	\$5,593,134.91	
Industrial.....	17,302,231.02	
		\$22,895,365.93
Matured endowments and additions:		
Ordinary.....	1,234,338.09	
Industrial.....	198,501.50	
		1,432,839.59
Total death claims and endowments.....		\$24,328,205.52
Annuities involving life contingencies (ordinary).....		129,691.30
Premium notes and liens voided by lapse (industrial).....		33,938.58
Surrender values paid in cash or applied in liquidation of loans or notes:		
Ordinary.....	1,972,672.57	
Industrial.....	360,727.14	
		2,333,399.71
Surrender values applied to pay new and renewal premiums:		
Ordinary.....	62,222.70	
Industrial.....	304,078.10	
		366,300.80
Cash bonuses paid on nonparticipating industrial policies.....		1,487,491.91
Bonuses applied to pay renewal premiums on nonparticipating industrial policies.....		3,886,449.04
Dividends paid policy holders in cash or applied in liquidation of loans or notes (ordinary).....		73,999.14
Dividends applied to pay renewal premiums (ordinary).....		1,602,796.09
Bonuses applied to shorten the endowment or premium-paying period on nonparticipating industrial policies.....		1,577.61
Dividends applied to purchase paid-up additions and annuities (ordinary).....		177,570.29
Sick benefits on assumed policies:		
Ordinary.....	\$5.00	
Industrial.....	145.50	
		150.50
Total paid policy holders:		
{ Ordinary.....	10,846,430.09	34,421,570.49
{ Industrial.....	23,575,140.40	
Expense of investigation and settlement of policy claims, including legal expenses:		
Ordinary.....	11,925.17	
Industrial.....	16,222.29	
		28,147.46
Supplementary contracts not involving life contingencies (ordinary).....		11,877.61
Interest or dividends to stockholders (industrial).....		140,000.00
Commissions to agents (ordinary).....		3,201,242.57
Commuted renewal commissions (industrial).....		500.00
Compensation in industrial department to superintendents, assistants, and agents.....		11,303,515.17
Compensation of managers and agents not paid by commissions on new business (ordinary).....		10,069.22

Agency supervision and traveling expenses of supervisors:		
Ordinary.....	\$51,369.78	
Industrial.....	52,449.36	
		\$103,819.14
Branch office expenses:		
Ordinary.....	14,418.45	
Industrial.....	782,802.94	
		797,221.39
Medical examiners' fees and inspection of risks:		
Ordinary.....	462,767.62	
Industrial.....	511,487.10	
		974,254.72
Salaries and all other compensation of officers and home office employees:		
Ordinary.....	1,252,740.18	
Industrial.....	1,998,270.01	
		3,251,010.19
Rent, including company's occupancy of its own buildings:		
Ordinary.....	270,491.33	
Industrial.....	788,136.21	
		1,058,627.54
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange:		
Ordinary.....	267,691.61	
Industrial.....	289,192.58	
		556,884.19
Legal expense:		
Ordinary.....	13,192.03	
Industrial.....	28,434.40	
		41,626.43
Furniture, fixtures, and safes:		
Ordinary.....	3,351.28	
Industrial.....	20,796.18	
		24,147.46
Repairs and expenses (other than taxes) on real estate (general).....		
		454,185.43
Taxes on real estate (general).....		
		252,363.99
State taxes on premiums:		
Ordinary.....	\$397,559.50	
Industrial.....	698,923.30	
		1,096,482.80
Insurance department licenses and fees:		
Ordinary.....	90.00	
Industrial.....	5,483.35	
		5,573.35
All other licenses, fees, and taxes:		
Ordinary.....	29,902.57	
Industrial.....	63,086.32	
General.....	3,341.53	
		96,330.42
Other disbursements:		
Ordinary.....	144,027.88	
Industrial.....	1,143,675.49	
General.....	89,737.80	
		1,377,441.17
Loss on sale or maturity of ledger assets—bonds (general).....		
		534.74
Decrease in book value of ledger assets (general):		
Real estate.....	746,032.15	
Bonds.....	72,238.14	
		818,270.29
Total disbursements.....		\$60,025,695.77
Balance.....		343,802,304.59

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$23,746,237.24	
Mortgage loans on real estate.....	146,343,953.89	
Loans on company's policies assigned as collateral.....	15,793,628.01	
Premium notes on policies in force.....	1,019,591.54	
Book value of bonds and stocks.....	152,433,093.29	
Cash in office.....	79,139.52	
Deposits in trust companies and banks not on interest.....	49,609.77	
Deposits in trust companies and banks on interest.....	3,984,645.34	
Agents' balances.....	30,382.64	
Cash in transit.....	\$268,876.27	
Renting section inventory.....	37,244.42	
Advanced to superintendents and assistants to facilitate payment of death claims.....	15,125.00	
Fire insurance premiums advanced, secured.....	297.30	
Union Trust Co., Providence, R. I., contingent certificate.....	480.36	
		322,023.35
Total ledger assets.....		343,802,304.59

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....		\$1,870,013.40	
Interest due and accrued on bonds.....		2,143,413.77	
Interest accrued on premium notes, loans, or liens.....		399,918.60	
Rents due and accrued on company's property.....		22,303.99	
			\$4,435,649.76
Net uncollected and deferred premiums:	New business.	Renewals.	
Ordinary.....	\$981,160.78	\$5,181,349.31	
Industrial.....	804,715.10		
			6,967,225.19
Installments on supplementary contracts due in 1912 paid in 1911.....			1,425.00
Gross assets.....			355,206,604.54

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	\$30,382.64	
Renting section inventory.....	37,244.42	
Union Trust Co. contingent certificate.....	480.36	
Premium notes or loans on policies and net premiums in excess of value of their policies.....	274,951.20	
Book value of ledger assets over market value:		
Bonds.....	1,288,102.58	
Stocks.....	614,880.98	
Total.....		2,246,042.18
Admitted assets.....		352,960,562.36

## V.—LIABILITIES.

Net reserve:			
Ordinary.....	\$135,021,873.00		
Industrial.....	171,594,864.00		
			306,616,737.00
Present value of supplementary contracts not involving life contingencies (ordinary).....			128,715.00
Surrender values claimable on policies canceled (ordinary).....			123,945.06
	Ordinary.	Industrial.	
Death losses in process of adjustment.....	\$135,379.00	\$47,547.98	
Death losses reported, no proofs received.....	283,074.09	87,434.18	
Matured endowments due and unpaid.....	11,648.00	5,828.00	
Death losses and other policy claims resisted.....	86,561.00	53,938.24	
Total policy claims.....	516,662.09	194,748.40	711,410.49
Due and unpaid on supplementary contracts not involving life contingencies:			
Ordinary.....		1,492.94	
Industrial.....		11,460.10	
			12,953.04
Premiums paid in advance, including surrender values so applied:			
Ordinary.....		126,511.28	
Industrial.....		1,478,187.24	
			1,604,698.52
Unearned interest and rent paid in advance:			
Ordinary.....		47,540.08	
Industrial.....		4,968.22	
			52,508.30
Commissions to agents due or accrued (ordinary).....			30,315.40
Salaries, rents, office expenses, bills and accounts due or accrued:			
Ordinary.....		14,651.58	
Industrial.....		87,708.80	
			102,360.38
Medical examiners' and legal fees due or accrued:			
Ordinary.....		58,549.71	
Industrial.....		135,723.63	
			194,273.34
Reserve for State, county, and municipal taxes due or accrued:			
Ordinary.....		499,433.45	
Industrial.....		825,566.55	
			1,325,000.00
Dividends and bonuses or other profits due policy holders:			
Ordinary.....		119,660.17	
Industrial.....		403,768.00	
			523,428.17
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912 (ordinary).....			1,579,235.42
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912 (ordinary).....			16,808.81
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....			355,677.34
Bonuses apportioned to nonparticipating industrial policies and payable in 1912.....			5,957,825.56
To cover death claims of which the company had no knowledge Dec. 31 (industrial).....		\$380,921.56	
Other possible items (industrial).....		50,000.00	
			430,921.56
To cover death claims of which the company had no knowledge Dec. 31 (ordinary).....			69,078.44
Unclaimed checks, etc. (ordinary).....		\$14,622.92	
Deposit account bond and mortgage interest and rents (ordinary).....		372.16	
			14,995.08



## Other liabilities (industrial):

Fire insurance fund.....	\$67,908.20	
Special Trust Co. deposit Exchange Building Co. mortgage loan.....	16,441.85	
Agents' cash deposits in lieu of bonds.....	282,590.86	
Unclaimed checks, etc.....	8,007.92	
Deposit account bond and mortgage interest and rent.....	22,843.75	
		\$397,792.58
Paid-up capital.....		2,000,000.00
Unassigned funds (surplus):		
Ordinary.....	7,075,825.43	
Industrial.....	23,636,057.44	
		30,711,882.87
Total liabilities.....		352,960,562.36

## VI.—PREMIUM NOTE ACCOUNT (GENERAL).

On hand Dec. 31, 1910.....	\$985,806.22	
Received during the year on old policies.....	122,268.37	
		1,108,074.59
Deductions during the year as follows:		
Used in payment of losses and claims.....	26,089.48	
Used in purchase of surrendered policies.....	25,134.07	
Voided by lapse.....	33,938.58	
Used in payment of dividends to policy holders.....	34.59	
Redeemed by maker in cash.....	3,286.33	
Total reduction of premium note account.....		88,483.05
Balance note assets at end of the year.....		1,019,591.54

## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	829,483	\$709,719,715.00	10,465,074	\$1,512,599,124.00
Policies issued, revived, changed, and increased during the year.....	212,821	209,559,246.00	1,759,564	277,544,014.00
Total.....	1,042,304	919,278,961.00	12,224,638	1,790,143,138.00
Deduct policies which have ceased to be in force during the year:				
By death.....	6,848	5,593,135.00	147,470	17,302,231.00
By maturity.....	1,974	1,234,338.00	2,673	198,502.00
By expiry.....	536	792,497.00	1,849	174,235.00
By surrender.....	32,608	24,390,008.00	52,680	8,537,235.00
By lapse.....	57,412	50,079,096.00	919,579	156,331,227.00
By decrease.....		931,908.00		10,737,982.00
Not taken.....	29,740	27,015,017.00		
Total.....	129,118	110,035,999.00	1,124,251	193,281,412.00
Total policies in force at end of year.....	913,186	809,242,962.00	11,100,387	1,596,861,726.00
Reinsured.....	35	631,715.00		

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	7,397	6,423,279.00	133,905	\$18,750,338.00
Policies issued during the year.....	1,448	1,581,281.00	14,903	2,368,726.00
Total.....	8,845	8,004,560.00	148,808	21,119,064.00
Deduct policies ceased to be in force.....	884	822,858.00	9,659	1,688,572.00
Policies in force Dec. 31, 1911.....	7,961	7,181,702.00	139,149	19,430,492.00
Losses and claims unpaid Dec. 31, 1910.....	5	4,500.00	20	2,107.38
Losses and claims incurred during the year.....	78	71,032.00	1,921	221,693.97
Total.....	83	75,532.00	1,941	223,801.35
Losses and claims settled during the year.....	81	74,532.00	1,935	222,924.85
Losses and claims unpaid Dec. 31, 1911.....	2	1,000.00	6	876.50
Premiums received.....		265,741.19		562,788.51

**PITTSBURGH LIFE & TRUST CO., PITTSBURGH, PA.**

[Incorporated, 1902; commenced business 1903. W. C. Baldwin, president; Jas. H. Mahan, secretary.  
Located at Liberty Avenue and Sixth Street, Pittsburgh, Pa.]

**I. CAPITAL STOCK.**

Capital stock paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$23,037,948.68

**II.—INCOME.**

First year's premiums on original policies less reinsurance.....	\$322,890.31	
Dividends applied to purchase paid-up additions and annuities.....	36,439.12	
Surrender values applied to purchase paid-up insurance and annuities.....	41,160.00	
<b>Total new premiums.....</b>		<b>400,489.43</b>
Renewal premiums less reinsurance.....	2,281,294.18	
Dividends applied to pay renewal premiums.....	17,399.72	
Surrender values applied to pay renewal premiums.....	23,760.70	
Renewal premiums for deferred annuities.....	311.54	
<b>Total renewal premiums.....</b>		<b>2,322,766.14</b>
<b>Total premium income.....</b>		<b>2,723,255.57</b>
Consideration for supplementary contracts not involving life contingencies.....		7,920.00
Dividends left with the company to accumulate at interest.....		6,979.17
Interest on mortgage loans.....	297,044.36	
Interest on collateral loans.....	592.75	
Interest on bonds and dividends on stocks.....	200,260.70	
Interest on premium notes, policy loans, or liens.....	209,054.43	
Interest on deposits.....	7,823.95	
Interest on other debts due the company.....	255.53	
Rents, including \$19,306.25 for company's occupancy of its own buildings...	497,398.21	
<b>Total interest and rents.....</b>		<b>1,212,429.93</b>
<b>From other sources:</b>		
Health and accident premiums in connection with life policies.....	4,372.17	
Profit and loss.....	443.36	
Surrender value due and unpaid.....	83.71	
Suspense account.....	438.70	
		5,337.94
Agents' balances previously charged off.....		6,775.30
Profit on sale or maturity of ledger assets.....		1,491.67
Increase in book value of ledger assets.....		8,374.09
<b>Total income.....</b>		<b>3,972,563.67</b>
<b>Total.....</b>		<b>27,010,512.35</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$1,248,928.99
Matured endowments and additions.....	572,017.82
<b>Total death claims and endowments.....</b>	<b>\$1,820,946.81</b>
Annuities involving life contingencies.....	30,032.72
Surrender values paid in cash or applied in liquidation of loans or notes....	731,744.92
Surrender values applied to pay renewal premiums.....	23,760.70
Surrender values applied to purchase paid-up insurance and annuities.....	41,160.00
Dividends paid policy holders in cash or applied in liquidation of loans or notes.....	158,088.91
Dividends applied to pay renewal premiums.....	17,399.72
Dividends applied to purchase paid-up additions and annuities.....	36,439.12
Left with the company to accumulate at interest.....	6,979.17
<b>Total paid policy holders.....</b>	<b>2,866,552.07</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	543.32
Supplementary contracts not involving life contingencies.....	6,570.00
Dividends with interest held on deposit surrendered during the year.....	3,324.91
Interest or dividends to stockholders.....	100,000.00
Commissions to agents.....	153,744.40
Compensation of managers and agents not paid by commissions on new business.....	5,511.06
Agency supervision and traveling expenses of supervisors.....	53,446.44
Branch office expenses.....	9,578.43
Medical examiners' fees and inspection of risks.....	11,886.13
Salaries and all other compensation of officers and home-office employees..	104,516.69
Rent, including company's occupancy of its own buildings.....	25,618.93
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	40,599.42
Legal expense.....	12,281.99
Repairs and expenses (other than taxes) on real estate.....	118,480.69
Taxes on real estate.....	89,778.25
State taxes on premiums.....	23,183.55
Insurance department licenses and fees.....	5,677.80
All other licenses, fees, and taxes.....	10,509.73

Other disbursements:		
Health and accident disbursements.....	\$5,107.97	
Interest paid on mortgage.....	12,048.92	
General expense.....	6,824.06	
Profit and loss.....	7,393.91	
Suspense account 1910, paid 1911.....	299.87	
Deposit lease applied to rents.....	7,500.00	
Commission on sale of real estate.....	25,000.00	
		\$64,174.73
Loss on sale or maturity of ledger assets.....		13,429.34
Decrease in book value of ledger assets.....		5,411.21
Total disbursements.....		\$3,724,819.09
Balance.....		23,285,693.26

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$7,082,697.99	
Mortgage loans on real estate.....	7,374,787.00	
Loans secured by collaterals.....	3,000.00	
Loans on company's policies assigned as collateral.....	4,024,316.83	
Premium notes on policies in force.....	88,112.17	
Book value of bonds and stocks.....	4,376,138.62	
Cash in office.....	3,009.88	
Deposits in trust companies and banks not on interest.....	5,855.95	
Deposits in trust companies and banks on interest.....	296,599.13	
Agents' balances.....	588.69	
Washington Life Insurance Co.'s stock.....	24,887.00	
Contingent reversion.....	5,700.00	
Total ledger assets.....		23,285,693.26

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	78,005.98	
Interest due and accrued on bonds.....	51,329.25	
Interest due and accrued on premium notes, loans, or liens.....	48,767.53	
Rents due and accrued on company's property.....	5,708.24	
		183,811.00
Market value of real estate over book value.....		448,108.06

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$7,589.61	\$258,686.16	266,275.77
Gross assets.....			24,183,888.09

## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....		588.69	
Premium notes or loans on policies and net premiums in excess of value of their policies.....		6,869.52	
Washington Life Insurance stock.....		24,887.00	
Book value of ledger assets over market value:			
Bonds.....	\$100,320.62		
Stocks.....	5,400.00		
		105,720.62	
Total.....			138,065.83
Admitted assets.....			24,045,822.26

## V.—LIABILITIES.

Net reserve.....		21,136,033.00
Present value of supplementary contracts not involving life contingencies.....		76,471.00
Surrender values claimable on policies canceled.....		5,206.00
Death losses due and unpaid.....	\$47,786.05	
Death losses in process of adjustment.....	46,923.70	
Death losses reported; no proofs received.....	99,837.23	
Matured endowments due and unpaid.....	20,425.25	
Total policy claims.....		214,972.23
Due and unpaid on supplementary contracts not involving life contingencies.....		250.00
Dividends left with the company to accumulate at interest.....		11,062.74
Premiums paid in advance, including surrender values so applied.....		20,186.06
Unearned interest and rent paid in advance.....		92,166.91
Commissions to agents due or accrued.....		11,284.09
Salaries, rents, office expenses, bills, and accounts due or accrued.....		5,121.74
Medical examiners' and legal fees due or accrued.....		1,846.50
State, county, and municipal taxes due or accrued.....		62,790.89
Dividends or other profits due policy holders.....		8,189.57
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....		28,010.11
Reserve or surplus funds not otherwise included in liabilities:		
Extra reserve for increasing insurance in total abstinence class.....	\$7,888.00	
Extra reserve for surrender values in excess on the net value of their policies.....	17,521.00	
Death claims (less reserve) notices received after Dec. 31, 1911.....	36,980.00	
		62,389.00

## Other liabilities, viz:

Surrender values due and unpaid.....	\$632. 58	
Suspense account.....	438. 70	
Health and accident claims pending.....	5,000. 00	
		\$6,071. 28
Paid-up capital.....		1,000,000. 00
Unassigned funds (surplus).....		1,303,771. 14
Total liabilities.....		24,045,822. 26

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$90,344. 69	
Received during the year on old policies.....	18,372. 53	
Restored by revival of policies.....	24. 24	
		108,741. 46
Deductions during the year as follows:		
Used in payment of losses and claims.....	1,857. 74	
Used in purchase of surrendered policies.....	3,738. 69	
Redeemed by maker in cash.....	15,032. 86	
Total reduction of premium note account.....		20,629. 29
Balance note assets at end of the year.....		88,112. 17

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	47,585	\$82,225,282. 00
Policies issued, revived, changed, and increased during the year.....	7,013	23,423,699. 00
Total.....	54,598	105,648,981. 00
Deduct policies which have ceased to be in force during the year:		
By death.....	719	1,325,155. 00
By maturity.....	328	567,868. 00
By expiry.....	282	264,497. 00
By surrender.....	1,552	2,944,102. 00
By lapse.....	1,261	3,934,477. 00
By decrease.....		914,364. 00
Not taken.....	1,637	5,536,912. 00
Total.....	5,779	15,487,375. 00
Total policies in force at end of year.....	48,819	90,161,606. 00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	170	\$301,520. 00
Policies issued and transferred during the year.....	34	155,790. 00
Total.....	204	457,310. 00
Deduct policies ceased to be in force and transferred.....	23	74,500. 00
Policies in force Dec. 31, 1911.....	181	382,810. 00
Losses and claims incurred during the year.....	2	1,534. 57
Losses and claims settled during the year.....	2	1,534. 57
Premiums received.....		11,490. 10



**PROVIDENT LIFE & TRUST CO., OF PHILADELPHIA, PA.**

[Incorporated, 1865; commenced business, 1865. Asa S. Wing, president; C. Walter Barton, secretary.  
Located at northwest corner of Fourth and Chestnut Streets, Philadelphia, Pa.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$68,663,481.55

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	\$1,081,635.10
Dividends applied to purchase paid-up additions and annuities.....	277,799.12
Surrender values applied to purchase paid-up insurance and annuities.....	121,909.00
Consideration for original annuities involving life contingencies.....	138,553.43
<b>Total new premiums.....</b>	<b>1,619,896.65</b>
Renewal premiums less reinsurance.....	6,639,769.81
Dividends applied to pay renewal premiums.....	1,063,873.92
Renewal premiums for deferred annuities.....	208.35
<b>Total renewal premiums.....</b>	<b>7,703,852.08</b>
<b>Total premium income.....</b>	<b>9,323,748.73</b>
Consideration for supplementary contracts not involving life contingencies.....	97,658.39
Dividends left with the company to accumulate at interest.....	1,672.30
Interest on mortgage loans.....	1,097,272.69
Interest on collateral loans.....	27,723.15
Interest on bonds and dividends on stocks.....	1,724,586.54
Interest on premium notes, policy loans or liens.....	488,821.83
Interest on deposits.....	3,563.11
Interest on other debts due the company.....	1.99
Discount on claims paid in advance.....	3,129.26
Rents.....	84,801.41
	3,429,899.98
Less interest allowed on premiums paid in advance.....	15,392.48
<b>Total interest and rents.....</b>	<b>3,414,507.50</b>
From other sources:	
Refund with interest on policy previously settled as death claim.....	4,953.28
Received for exchange of listed bonds for unlisted (afterwards listed).....	312.50
Taxes advanced, attorneys' fees or included in cost of real estate No. 423, bought under foreclosure.....	12,644.04
Income from undistributed proceeds of real estate No. 153.....	552.86
	18,462.68
Agents' balances previously charged off.....	800.00
Profit on sale or maturity of ledger assets.....	166,067.52
<b>Total income.....</b>	<b>13,022,917.12</b>
<b>Total.....</b>	<b>81,686,398.67</b>

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$2,307,450.36
Matured endowments and additions.....	2,686,362.20
<b>Total death claims and endowments.....</b>	<b>\$4,993,812.56</b>
Annuities involving life contingencies.....	103,225.41
Surrender values paid in cash, or applied in liquidation of loans or notes....	911,325.28
Surrender values applied to purchase paid-up insurance and annuities.....	121,909.00
Dividends paid policy holders in cash, or applied in liquidation of loans or notes.....	251,369.33
Dividends applied to pay renewal premiums.....	1,063,873.92
Dividends applied to purchase paid-up additions and annuities.....	277,799.12
Left with the company to accumulate at interest.....	1,672.30
<b>Total paid policy holders.....</b>	<b>7,724,986.92</b>
Expense of investigation and settlement of policy claims, including legal expenses.....	7,719.62
Supplementary contracts not involving life contingencies.....	65,120.22
Commissions to agents.....	833,448.24
Compensation of managers and agents not paid by commissions on new business.....	10,000.08
Agency supervision and traveling expenses of supervisors.....	37,916.25
Branch office expenses.....	36,031.84
Medical examiners' fees and inspection of risks.....	58,923.63
Salaries and all other compensation of officers and home-office employees....	426,834.73
Rent.....	32,804.71
Advertising, printing, stationery, postage, telegraph, telephone, express and exchange.....	98,487.70
Legal expense.....	56,611.18
Furniture, fixtures, and safes.....	9,369.76
Repairs and expenses (other than taxes) on real estate.....	45,285.89

Taxes on real estate.....	\$30,452.58	
State taxes on premiums.....	113,513.03	
Insurance department licenses and fees.....	8,750.76	
All other licenses, fees, and taxes.....	18,199.95	
Other disbursements:		
Dinners to employees.....	19,820.49	
Light, fuel, etc.....	5,595.12	
Sundry expenses.....	13,843.16	
Miscellaneous.....	4,248.43	
Loss on sale or maturity of ledger assets.....	2,380.15	
Decrease in book value of ledger assets.....	298,432.54	
Total disbursements.....		\$9,958,777.03
Balance.....		71,727,621.64

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,563,737.69	
Mortgage loans on real estate.....	22,969,727.63	
Loans secured by collaterals.....	497,966.67	
Loans on company's policies assigned as collateral.....	8,388,801.54	
Premium notes on policies in force.....	1,733.24	
Book value of bonds and stocks.....	38,263,191.61	
Deposits in trust companies and banks on interest.....	42,463.21	
Total ledger assets.....		71,727,621.64

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	310,451.31	
Interest due and accrued on bonds.....	537,177.00	
Interest due and accrued on collateral loans.....	1,712.51	
Interest due and accrued on premium notes, loans or liens.....	122,615.83	
Rents due and accrued on company's property.....	6,366.26	
		978,322.91
Market value of bonds and stocks over book value.....		2,670,490.39

	New business.	Renewals.	
Net uncollected and deferred premiums.....	\$215,923.73	\$1,049,754.28	1,265,678.01
Admitted assets.....			76,642,112.95

## V.—LIABILITIES.

Net reserve.....	65,233,369.00	
Present value of supplementary contracts not involving life contingencies.....	587,696.00	
Surrender values claimable on policies canceled.....	42,070.83	
Death losses due and unpaid.....	\$66,853.37	
Death losses reported, no proofs received.....	66,530.00	
Matured endowments due and unpaid.....	27,801.00	
Death losses and other policy claims resisted.....	10,000.00	
Annuity claims, involving life contingencies, due and unpaid.....	325.12	
Total policy claims.....		171,509.49
Dividends left with the company to accumulate at interest.....		1,676.44
Premiums paid in advance, including surrender values so applied.....		410,287.29
Unearned interest and rent paid in advance.....		66.58
Cost of collection on uncollected and deferred premiums in excess of loading.....		6,628.25
Salaries, rents, office expenses, bills and accounts due or accrued.....		3,404.34
Medical examiners' and legal fees due or accrued.....		1,702.50
State, county, and municipal taxes due or accrued.....		158,204.14
Dividends or other profits due policy holders.....		137,397.27
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....		791,000.00
Paid-up capital.....		1,000,000.00
Unassigned funds (surplus).....		8,097,100.82
Total liabilities.....		76,642,112.95

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$2,123.87	
Received during the year on old policies.....	262.65	
		2,386.52
Deductions during the year as follows: Used in payment of dividends to policy holders.....	490.50	
Redeemed by maker in cash.....	162.78	
Total reduction of premium note account.....		653.28
Balance note assets at end of the year.....		1,733.24

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	87,912	\$237,161,110.00
Policies issued, revived, changed, and increased during the year.....	13,399	40,929,744.00
Total.....	101,311	278,090,854.00
Deduct policies which have ceased to be in force during the year:		
By death.....	687	2,222,977.00
By maturity.....	928	2,689,482.00
By surrender.....	1,497	3,958,752.00
By lapse.....	2,416	7,069,871.00
By decrease.....		1,354,360.00
Not taken.....	362	2,147,457.00
Total.....	5,890	19,442,899.00
Total policies in force at end of year.....	95,421	258,647,955.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	783	\$2,975,902.00
Policies issued during the year.....	38	180,578.00
Policies transferred.....	1	
Total.....	822	3,156,480.00
Deduct policies ceased to be in force.....	32	154,709.00
Policies in force Dec. 31, 1911.....	790	3,001,771.00
Losses and claims unpaid Dec. 31, 1910.....	1	1,000.00
Losses and claims incurred during the year.....	5	13,107.00
Total.....	6	14,107.00
Losses and claims settled during the year.....	5	13,107.00
Losses and claims unpaid Dec. 31, 1911.....	1	1,000.00
Premiums received.....		106,539.72

## PRUDENTIAL INSURANCE CO. OF AMERICA, NEWARK, N. J.

[Incorporated, 1873; commenced business, 1876. Forrest F. Dryden, president; Edward Gray, secretary.  
Located at 755 to 769 Broad Street, Newark, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$2,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$220,551,180.76

## II.—INCOME.

First year's premiums on original policies, less reinsurance (ordinary).....	\$3,527,605.55
Surrender values to pay first year's premiums (ordinary).....	515.89
Dividends applied to purchase paid-up additions and annuities (ordinary).....	86,028.39
Surrender values applied to purchase paid-up insurance and annuities (ordinary).....	433,853.81
Consideration for original annuities involving life contingencies (ordinary).....	248,198.29
Consideration for supplementary contracts involving life contingencies (ordinary).....	17,278.10
Total new premiums (ordinary).....	4,313,480.03
Renewal premiums less reinsurance (ordinary).....	21,473,411.32
Dividends applied to pay renewal premiums (ordinary).....	418,848.62
Surrender values applied to pay renewal premiums (ordinary).....	3,083.82
Renewal premiums for deferred annuities (ordinary).....	2,265.18
Total renewal premiums (ordinary).....	21,897,608.94
Total premium income (ordinary).....	26,211,088.97

## Industrial premiums:

Cash .....	\$42,011,442.05	
Surrender values applied to purchase paid-up insurance and annuities .....	990,273.89	
Dividends applied to pay renewal premiums .....	1,040,124.27	
Dividends applied to purchase paid-up additions and annuities .....	11,210.89	
		\$44,053,051.10
Total premium income .....		70,264,140.07
Consideration for supplementary contracts not involving life contingencies .....		248,326.18
Interest on mortgage loans .....	2,614,395.01	
Interest on collateral loans .....	149,036.49	
Interest on bonds and dividends on stocks .....	5,875,445.41	
Interest on premium notes, policy loans or liens .....	869,030.97	
Interest on deposits .....	210,571.44	
Interest on other debts due the company .....	12,349.88	
Rents, including \$656,231.70 for company's occupancy of its own buildings ..	1,056,772.34	
Total interest and rents .....		10,787,601.54
From other sources, viz, conscience fund .....		3.00
Profit on sale or maturity of ledger assets .....		44,715.27
Total income .....		81,344,786.06
Total .....		301,895,966.82

## III.—DISBURSEMENTS.

Death claims and additions .....	\$18,470,830.23	
Matured endowments and additions .....	619,936.73	
Total death claims and endowments .....		\$19,090,766.96
Annuities involving life contingencies .....	100,594.97	
Surrender values paid in cash or applied in liquidation of loans or notes ..	2,740,829.82	
Surrender values applied to pay new and renewal premiums .....	3,599.71	
Surrender values applied to purchase paid-up insurance and annuities ...	1,424,127.70	
Dividends paid policy holders in cash or applied in liquidation of loans or notes .....	2,162,283.32	
Dividends applied to pay renewal premiums .....	1,458,972.89	
Dividends applied to purchase paid-up additions and annuities .....	97,239.28	
Total paid policy holders .....		27,078,414.65
Expense of investigation and settlement of policy claims, including legal expenses .....	36,136.40	
Supplementary contracts not involving life contingencies .....	60,424.16	
Interest or dividends to stockholders .....	200,000.00	
Commissions to agents .....	10,345,807.70	
Compensation of managers and agents not paid by commissions on new business .....	28,504.63	
Agency supervision and traveling expenses of supervisors .....	316,001.65	
Branch office expenses .....	3,397,404.59	
Medical examiners' fees and inspection of risks .....	875,102.27	
Salaries and all other compensation of officers and home-office employees ..	2,500,784.20	
Rent, including company's occupancy of its own buildings .....	1,029,762.50	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange .....	548,489.28	
Legal expense .....	51,178.44	
Furniture, fixtures, and safes .....	55,450.65	
Repairs and expenses (other than taxes) on real estate .....	296,844.54	
Taxes on real estate .....	257,757.13	
State taxes on premiums .....	966,644.23	
Insurance department licenses and fees .....	35,597.71	
All other licenses, fees, and taxes .....	1,164,001.26	
Other disbursements:		
Law libraries .....	\$3,081.40	
Expenses for annual audit by public accountants .....	9,000.00	
Expense of examination by New Jersey State department .....	1,534.50	
Sundry general expenses .....	190,795.70	
Premiums on surety bonds .....	2,567.10	
Investment expense account .....	20,945.26	
Legislative expenses .....	9,914.49	
Compensation and expenses of medical referees .....	2,252.00	
Sick, disabled, and inactive agents and clerks .....	45,564.18	
		285,654.63
Loss on sale or maturity of ledger assets:		
Real estate .....	10,022.02	
Bonds .....	11,149.45	
		21,171.47
Total disbursements .....		49,551,132.09
Balance .....		252,344,834.73



## IV.—LEDGER ASSETS.

Book value of real estate .....	\$18,111,451.34	
Mortgage loans on real estate .....	57,191,010.14	
Loans secured by collaterals .....	2,721,500.00	
Loans on company's policies assigned as collateral .....	15,494,361.48	
Premium notes on policies in force .....	2,225,407.86	
Book value of bonds and stocks .....	147,623,026.38	
Cash in office .....	6,825.15	
Cash in transit from branch offices .....	175,015.64	
Deposits in trust companies and banks not on interest .....	679,774.59	
Deposits in trust companies and banks on interest .....	8,115,690.49	
Agents' balances .....	771.66	
Total ledger assets .....		\$252,344,834.73

## NONLEDGER ASSETS.

Interest due and accrued on mortgages .....	1,156,556.68	
Interest due and accrued on bonds .....	1,925,699.19	
Interest due and accrued on collateral loans .....	28,445.29	
Interest due and accrued on premium notes, loans, or liens .....	114,320.57	
Interest due and accrued on other assets .....	722.99	
Rents due and accrued on company's property .....	13,471.14	
		3,239,215.86
Net uncollected and deferred premiums (ordinary) .....	New business. \$901,963.12    Renewals. \$4,135,685.53	5,037,648.65
Net uncollected premiums (industrial) .....		243,879.97
All other assets:		
Stationery and printed matter .....		10,000.00
Furniture, fixtures, and safes .....		50,000.00
Law libraries .....		9,027.46
Gross assets .....		260,934,606.67

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery .....	10,000.00	
Furniture, fixtures, and safes .....	50,000.00	
Agents' debit balances .....	771.66	
Law libraries .....	9,027.46	
Book value of ledger assets over market value, viz, bonds and stocks .....	1,678,670.38	
Total .....		1,748,469.50
Admitted assets .....		259,186,137.17

## V.—LIABILITIES.

Net reserve .....	201,484,131.00
Present value of supplementary contracts not involving life contingencies .....	795,580.19
Surrender values claimable on policies canceled .....	425,692.00
Death losses in process of adjustment .....	\$307,411.14
Death losses reported, no proofs received .....	806,413.98
Matured endowments due and unpaid .....	16,745.25
Death losses and other policy claims resisted .....	88,577.05
Annuity claims, involving life contingencies, due and unpaid .....	45.00
Total policy claims .....	1,219,192.42
Due and unpaid on supplementary contracts not involving life contingencies .....	1,435.00
Premiums paid in advance, including surrender values so applied .....	759,633.15
Unearned interest and rent paid in advance .....	460,711.97
Commissions due agents on premium notes, when paid .....	2,659.11
Commissions to agents due or accrued .....	17,802.35
Salaries, rents, office expenses, bills, and accounts due or accrued .....	98,359.88
Medical examiners' and legal fees due or accrued .....	156,612.27
State, county, and municipal taxes due or accrued .....	1,885,092.79
Unpaid dividends to stockholders .....	200,000.00
Dividends or other profits due policy holders .....	413,898.64
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912 .....	337,090.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912 .....	4,002,414.00
Dividends declared on or apportioned to nonparticipating industrial policies payable to policy holders during 1912 .....	410,640.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies .....	24,817,182.51
Reserve or surplus funds not otherwise included in liabilities .....	1,000,000.00
Other liabilities, viz, surrender values due and unpaid .....	71.82
Amount, including costs, decreed to stockholders by the chancellor of the State of New Jersey (resisted by the company, case now pending on appeal before the Court of Errors and Appeals of the State of New Jersey) .....	2,510,892.50
Paid-up capital .....	2,000,000.00
Unassigned funds (surplus) .....	16,187,045.57
Total liabilities .....	259,186,137.17

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$1,930,551.63	
Received during the year on old policies.....	1,637,858.42	
Restored by revival of policies.....	73,456.13	
		\$3,641,866.18
<b>Deductions during the year as follows:</b>		
Used in payment of losses and claims.....	19,797.49	
Used in purchase of surrendered policies.....	291,287.29	
Used in payment of dividends to policy holders.....	2,143.86	
Redeemed by maker in cash.....	1,103,229.68	
Total reduction of premium note account.....		1,416,458.32
Balance note assets at end of the year.....		2,225,407.86

## EXHIBIT OF POLICIES.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	620,424	\$718,613,421.00	8,957,170	\$1,143,352,017.00
Policies issued, revived, changed, and increased during the year.....	140,790	171,147,089.00	2,000,559	303,630,556.00
Total.....	761,214	889,760,510.00	10,957,729	1,446,982,573.00
<b>Deduct policies which have ceased to be in force during the year:</b>				
By death.....	4,768	5,535,047.00	116,233	12,983,554.00
By maturity.....	694	566,672.00	164	11,810.00
By expiry.....	28,617	30,438,138.00	743	33,646.00
By surrender.....	6,672	8,483,261.00	42,556	4,475,959.00
By lapse.....	17,616	19,341,784.00	1,181,684	177,498,615.00
By decrease.....		1,241,992.00		12,235,609.00
Not taken.....	25,028	29,424,627.00		
Total.....	83,395	95,031,521.00	1,341,380	207,239,193.00
Total policies in force at end of year.....	677,819	794,728,989.00	9,616,349	1,239,743,380.00
Reinsured.....	172	5,259,050.00		

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.		Industrial.	
	Number.	Amount.	Number.	Amount.
Policies in force Dec. 31, 1910.....	3,365	\$4,169,317.00	63,114	\$8,669,734.00
Policies transferred to the District of Columbia during the year.....	37	61,638.00	3	498.00
Policies issued during the year.....	597	857,989.00	11,422	1,838,097.00
Total.....	3,999	5,088,944.00	74,539	10,508,329.00
Deduct policies ceased to be in force.....	359	407,681.00	7,915	1,321,281.00
Policies in force Dec. 31, 1911.....	3,640	4,681,263.00	66,624	9,187,048.00
Losses and claims unpaid Dec. 31, 1910.....	1	1,000.00	9	1,435.50
Losses and claims incurred during the year.....	32	40,951.58	502	91,078.04
Total.....	33	41,951.58	811	92,513.54
Losses and claims settled during the year.....	28	37,918.66	787	89,862.64
Losses and claims unpaid Dec. 31, 1911.....	5	4,032.92	24	2,650.90
Premiums received.....		146,611.44		317,976.84

**RELIANCE LIFE INSURANCE CO., PITTSBURGH, PA.**

[Incorporated, 1903; commenced business, 1903. James H. Reed, president; H. G. Scott, secretary.  
Located at Fifth Avenue and Wood Street, Pittsburgh, Pa.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$1,000,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$2,958,936.65

**II.—INCOME.**

First year's premiums on original policies, less reinsurance.....	\$411,722.81	
Dividends applied to purchase paid-up additions and annuities.....	3,325.78	
Consideration for supplementary contracts involving life contingencies.....	5,564.75	
Total new premiums.....		420,613.34
Renewal premiums less reinsurance.....	613,945.69	
Total renewal premiums.....		613,945.69
Total premium income.....		1,034,559.03
Interest on mortgage loans.....	51,185.70	
Interest on bonds and dividends on stocks.....	68,862.91	
Interest on premium notes, policy loans or liens.....	18,459.41	
Interest on deposits.....	3,291.39	
Interest on other debts due the company.....	1,031.88	
Rents.....	53.68	
Total interest and rents.....		142,884.97
Profit on sale or maturity of ledger assets.....		4,364.77
Total income.....		1,181,808.77
Total.....		4,140,745.42

**III.—DISBURSEMENTS.**

Death claims and additions.....	\$145,986.22	
Total death claims and endowments.....	\$145,986.22	
Annuities involving life contingencies.....	700.00	
Premium notes and liens voided by lapse.....	12,661.35	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	51,442.31	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	5,374.70	
Dividends applied to purchase paid-up additions and annuities.....	3,325.78	
Total paid policyholders.....	219,490.36	
Expense of investigation and settlement of policy claims, including legal expenses.....	905.00	
Commissions to agents.....	298,969.55	
Agency supervision and traveling expenses of supervisors.....	31,232.90	
Branch-office expenses.....	168,552.34	
Medical examiners' fees and inspection of risks.....	54,339.31	
Salaries and all other compensation of officers and home-office employees.....	79,778.31	
Rent.....	20,838.00	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	53,233.12	
Legal expense.....	3,072.34	
Furniture, fixtures, and safes.....	12,453.54	
State taxes on premiums.....	9,865.53	
Insurance department licenses and fees.....	15,910.55	
All other licenses, fees, and taxes.....	927.89	
Other disbursements:		
Loss on account of settlement of suit of Reliance Life Insurance Co. v. National Surety Co.....	\$1,941.12	
General expenses (premium on surety bonds, etc.).....	3,063.69	
Library.....	319.38	
Photographing.....	853.83	
	6,178.02	
Agents' balances charged off.....	10,371.26	
Decrease in book value of ledger assets.....	805.95	
Total disbursements.....		986,023.97
Balance.....		3,153,821.45

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$4,652.54
Mortgage loans on real estate.....	891,300.00
Loans secured by collaterals.....	800.00
Loans on company's policies assigned as collateral.....	199,558.07
Premium notes on policies in force.....	159,189.74
Book value of bonds and stocks.....	1,656,615.65
Cash in office.....	13,107.42
Deposits in trust companies and banks not on interest.....	38,902.06

Deposits in trust companies and banks on interest.....	\$36,473.27	
Bills receivable.....	12,292.97	
Agents' balances.....	135,929.73	
Judgment of record against Paul Bright, Wilmington, Del.....	5,000.00	
Total ledger assets.....		\$3,153,821.45
NONLEDGER ASSETS.		
Interest due and accrued on mortgages.....	12,760.62	
Interest due and accrued on bonds.....	13,614.63	
Interest due and accrued on premium notes, loans or liens.....	3,930.85	
Interest due and accrued on other assets.....	211.64	
		30,517.74
Net uncollected and deferred premiums.....	New business. \$81,714.26	Renewals. \$121,213.22
All other assets, viz, office furniture and fixtures.....		202,927.48
		49,995.43
Gross assets.....		3,437,262.10
DEDUCT ASSETS NOT ADMITTED.		
Furniture, fixtures, and safes.....		49,995.43
Agents' debit balances.....		140,291.14
Bills receivable.....		12,292.97
Total.....		202,579.54
Admitted assets.....		3,234,682.56

## V.—LIABILITIES.

Net reserve.....	1,877,015.00
Present value of supplementary contracts not involving life contingencies.....	10,213.25
Death losses reported, no proofs received.....	18,500.00
Total policy claims.....	18,500.00
Premiums paid in advance, including surrender values so applied.....	2,138.28
Unearned interest and rent paid in advance.....	3,268.04
Commissions due agents on premium notes, when paid.....	3,183.79
Salaries, rents, office expenses, bills, and accounts due or accrued.....	949.76
Medical examiners' and legal fees due or accrued.....	4,005.00
Paid-up capital.....	1,000,000.00
Unassigned funds (surplus).....	315,409.44
Total liabilities.....	3,234,682.56

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$137,947.66
Received during the year on old policies.....	127,273.15
Restored by revival of policies.....	302.29
	265,523.10
Deductions during the year as follows:	
Used in payment of losses and claims.....	5,587.10
Used in purchase of surrendered policies.....	14,907.97
Voided by lapse.....	12,061.03
Redeemed by maker in cash.....	73,777.23
Total reduction of premium note account.....	106,333.36
Balance note assets at end of the year.....	159,189.74

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	13,958	\$27,143,903.00
Policies issued, revived, changed, and increased during the year.....	9,829	19,584,769.00
Total.....	23,787	46,728,672.00
Deduct policies which have ceased to be in force during the year:		
By death.....	73	151,248.00
By expiry.....	116	331,769.00
By surrender.....	112	230,347.00
By lapse.....	2,778	5,228,543.00
By decrease.....	23	298,433.00
Not taken.....	3,259	8,046,434.00
Total.....	6,361	14,286,774.00
Total policies in force at end of year.....	17,426	32,441,898.00
Reinsured.....	141	1,147,051.00



## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	89	\$145,350.00
Policies issued during the year.....	52	92,500.00
Total.....	141	237,850.00
Deduct policies ceased to be in force.....	43	52,650.00
Policies in force Dec. 31, 1911.....	98	185,200.00
Premiums received.....		5,359.42

## TRAVELERS INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1863; commenced business, 1866; Sylvester C. Dunham, president; Louis F. Butler, secretary. Located at 700 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Amount of ledger assets Dec. 31 of previous year..... \$56,455,255.85

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$1,091,758.65	
Surrender values to pay first year's premiums.....	648.13	
Dividends applied to purchase paid-up additions and annuities.....	20,265.00	
Surrender values applied to purchase paid-up insurance and annuities.....	22,681.30	
Consideration for original annuities involving life contingencies.....	101,815.01	
Consideration for supplementary contracts involving life contingencies.....	5,269.59	
Total new premiums.....		1,242,437.68
Renewal premiums less reinsurance.....	6,492,731.61	
Dividends applied to pay renewal premiums.....	36,531.82	
Surrender values applied to pay renewal premiums.....	1,931.66	
Renewal premiums for deferred annuities.....	678.27	
Total renewal premiums.....		6,531,873.36
Total premium income.....		7,774,311.04
Consideration for supplementary contracts not involving life contingencies.....		573,613.79
Interest on mortgage loans.....	1,223,620.31	
Interest on contracts for sale of real estate.....	1,913.84	
Interest on bonds and dividends on stocks.....	1,123,943.61	
Interest on premium notes, policy loans, or liens.....	397,682.57	
Interest on deposits.....	5,982.87	
Interest on other debts due the company.....	127.01	
Discount on claims paid in advance.....	527.02	
Rents, including \$62,040.10 for company's occupancy of its own buildings...	84,857.29	
Total interest and rents.....		2,838,654.52
From other sources:		
Profit and loss; outstanding drafts not cashed.....	79.18	
Miscellaneous.....	63.58	
		142.76
Agents' balances previously charged off.....		10.00
Profit on sale or maturity of ledger assets.....		41,324.56
Increase in book value of ledger assets.....		117,134.20
Total income.....		11,345,190.87
Total.....		67,800,446.72

## III.—DISBURSEMENTS.

Death claims and additions.....	\$2,603,772.02
Matured endowments and additions.....	961,549.54
Total death claims and endowments.....	3,565,321.56
Annuities involving life contingencies.....	34,808.44
For total disability claims.....	261.09
Surrender values paid in cash or applied in liquidation of loans or notes.....	744,942.19
Surrender values applied to pay new and renewal premiums.....	2,579.79
Surrender values applied to purchase paid-up insurance and annuities.....	22,681.30
Dividends applied to pay renewal premiums.....	36,531.82
Dividends applied to purchase paid-up additions and annuities.....	20,265.00
Total paid policy holders.....	4,427,391.19

Expense of investigation and settlement of policy claims, including legal expenses.....	\$3,549.53	
Supplementary contracts not involving life contingencies.....	480,685.89	
Interest or dividends to stockholders.....	250,000.00	
Commissions to agents.....	738,699.87	
Commuted renewal commissions.....	9,888.00	
Discount on premiums paid in advance.....	1,122.00	
Agency supervision and traveling expenses of supervisors.....	42,050.83	
Branch-office expenses.....	202,081.41	
Medical examiners' fees and inspection of risks.....	77,786.50	
Salaries and all other compensation of officers and home-office employees...	211,647.07	
Rent, including company's occupancy of its own buildings.....	85,685.80	
Advertising, printing, stationery, postage, telegraph, telephone, express, and exchange.....	96,875.25	
Legal expense.....	2,972.64	
Furniture, fixtures, and safes.....	17,041.51	
Repairs and expenses (other than taxes) on real estate.....	19,957.26	
Taxes on real estate.....	26,099.89	
State taxes on premiums.....	102,853.18	
Insurance department licenses and fees.....	9,707.63	
All other licenses, fees, and taxes.....	13,673.72	
Other disbursements:		
Heat, light, and miscellaneous expense of offices.....	\$10,880.55	
Newspapers, periodicals, and books.....	1,910.82	
Miscellaneous expense.....	7,119.63	
Mortgage loan expense.....	36,190.89	
Traveling expenses of home office employees.....	10,844.05	
	66,945.94	
Agents' balances charged off.....	201.05	
Profit and loss.....	47.29	
Loss on sale or maturity of ledger assets.....	33,248.00	
Decrease in book value of ledger assets.....	243,816.79	
Total disbursements.....		\$7,164,028.24
Balance.....		60,636,418.48

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,065,550.00	
Mortgage loans on real estate.....	25,267,753.32	
Loans on company's policies assigned as collateral.....	8,088,832.62	
Book value of bonds and stocks.....	24,946,536.58	
Cash in office.....	7,000.00	
Deposits in trust companies and banks not on interest.....	778.34	
Deposits in trust companies and banks on interest.....	1,259,967.62	
Total ledger assets.....		60,636,418.48

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	469,371.97	
Interest due and accrued on bonds.....	399,766.29	
		869,138.26
Market value of bonds and stocks over book value.....		531,346.42
Net uncollected and deferred premiums.....	New business. \$196,609.95	Renewals. \$971,897.96
		1,168,507.91
Gross assets.....		63,205,411.07

## DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	54,870.83
Admitted assets.....	63,150,540.24

## V.—LIABILITIES.

Net reserve.....	53,308,899.93
Present value of supplementary contracts not involving life contingencies.....	3,669,259.00
Surrender values claimable on policies canceled.....	20,000.00
Death losses in process of adjustment.....	\$25,402.34
Death losses reported, no proofs received.....	277,717.23
Matured endowments due and unpaid.....	15,126.90
Death losses and other policy claims resisted.....	2,437.09
Total policy claims.....	320,683.56
Due and unpaid on supplementary contracts not involving life contingencies.....	640.00
Premiums paid in advance, including surrender values so applied.....	83,858.95
Unearned interest and rent paid in advance.....	198,841.29
Commissions to agents due or accrued.....	1,267.64
Salaries, rents, office expenses, bills, and accounts due or accrued.....	35,763.00
Medical examiners' and legal fees due or accrued.....	7,026.00
State, county, and municipal taxes due or accrued.....	104,942.00
Dividends or other profits due policy holders.....	5,266.85

Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	\$55,397.59
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred-dividend policies.....	134,940.00
Reserve or surplus funds not otherwise included in liabilities:	
Additional for pro rata paid-up insurance values.....	\$5,000.00
Additional for deferred reversionary and miscellaneous annuity contracts.....	15,000.00
Special contingency reserve.....	50,000.00
	70,000.00
Other liabilities, viz, premiums paid in advance on applications, restorations, or changes which have not been accepted by the company.....	2,309.82
Unassigned funds (surplus).....	5,131,444.61
Total liabilities.....	63,150,540.24

## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$379.60
Deductions during the year as follows: Redeemed by maker in cash.....	379.60

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	92,995	\$232,227,741.00
Policies issued, revived, changed, and increased during the year.....	17,428	50,244,748.00
Total.....	110,423	282,472,489.00
Deduct policies which have ceased to be in force during the year:		
By death.....	925	2,840,798.00
By maturity.....	407	987,676.00
By expiry.....	401	1,195,147.00
By surrender.....	1,561	4,354,848.00
By lapse.....	3,328	8,836,441.00
Not taken.....	2,894	10,124,851.00
Total.....	9,516	28,339,761.00
Total policies in force at end of year.....	100,907	254,132,728.00
Reinsured.....	796	9,109,992.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	607	\$2,188,012.00
Policies issued during the year.....	178	757,869.00
Total.....	785	2,945,881.00
Deduct policies ceased to be in force.....	69	344,194.00
Policies in force Dec. 31, 1911.....	716	2,601,687.00
Losses and claims incurred during the year.....	4	34,564.50
Losses and claims settled during the year.....	3	24,564.50
Losses and claims unpaid Dec. 31, 1911.....	1	10,000.00
Premiums received.....		92,060.82

## TRAVELERS INSURANCE CO., HARTFORD, CONN.

## (ACCIDENT DEPARTMENT.)

[Incorporated, 1863; commenced business in 1864. Sylvester C. Dunham, president; Louis F. Butler, secretary. Located at 700 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$2,500,000.00  
Amount of ledger assets Dec. 31, of previous year ..... \$16,606,567.40

## II.—INCOME.

	Gross pre- miums writ- ten and renewed during the year.	Deduct.			Total deduc- tions.	Net pre- miums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$4,614,948.32	\$137,669.24	\$92,182.46	\$573,533.40	\$803,385.10	\$3,811,563.22
Health.....	680,772.28	12,834.21	18,625.06	105,892.52	137,351.79	543,420.49
Liability.....	7,481,483.98	59,148.90	362,715.38	776,744.59	1,198,608.87	6,282,875.11
Workmen's collective...	61,589.33	.....	1,591.02	4,040.20	5,631.22	55,958.11
Total .....	12,838,793.91	209,652.35	475,113.92	1,460,210.71	2,144,976.98	10,693,816.93

Total net premiums..... \$10,693,816.93  
Inspections..... 1,207.25  
Interest on collateral loans..... \$17,285.13  
Interest on bonds and dividends on stocks..... 600,667.15  
Interest from other sources..... 31,793.85

Total interest..... 649,746.13  
Profit and loss..... 342.87  
Agents' balances previously charged off..... 1,068.22  
Profit on sale or maturity of ledger assets, bonds..... 2,366.15  
Increase in book value of ledger assets, bonds..... 42,922.45

Total income..... 11,391,470.00

Sum..... 27,998,037.40

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct rein- surance.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$1,704,873.29	\$97,335.85	\$97,335.85	\$1,607,537.44
Health.....	217,722.17	8,020.96	8,020.96	209,701.21
Liability.....	3,138,122.94	.....	.....	3,138,122.94
Workmen's collective.....	34,389.05	.....	.....	34,389.05
Total .....	5,095,107.45	105,356.81	105,356.81	4,989,750.64

Investigation and adjustment of claims..... \$1,084,902.70  
Matured endowments and surrender values under ten premium accident policies..... 20,878.78  
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)..... 2,617,082.33  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 401,160.59  
Traveling expenses, home office..... 35,765.99  
Salaries, traveling and all other expenses of agents not paid by commissions..... 509,624.82  
Salaries, traveling and all other expenses of pay-roll auditors..... 108,047.95  
Medical examiners' fees and salaries..... 29,755.16  
Inspections (other than medical and claim)..... 205,939.06  
Rents..... 126,708.11  
State taxes on premiums..... 149,269.97  
Insurance department licenses and fees..... 16,009.52  
All other licenses, fees, and taxes..... 195,741.50  
Legal expenses..... 5,812.40  
Advertising..... 67,549.80  
Printing and stationery..... 67,371.58  
Postage, telegraph, telephone, and express..... 72,370.79  
Furniture and fixtures..... 37,300.46  
Stockholders for interest or dividends..... 375,000.00



## Other disbursements:

Heat and light and miscellaneous expenses of offices.....	\$18,609.86	
Newspapers, periodicals, and books.....	6,343.30	
Exchange.....	1,216.16	
Miscellaneous expenses.....	13,123.45	
Profit and loss.....	80.02	
		<b>\$39,372.79</b>
Agents' balances charged off.....		1,560.67
Loss on sale or maturity of ledger assets—bonds.....		1,031.00
Decrease in book value of ledger assets—bonds.....		23,964.00
<b>Total disbursements.....</b>		<b>11,181,970.66</b>
<b>Balance.....</b>		<b>16,816,066.74</b>

## IV.—LEDGER ASSETS.

Loans secured by pledge of bonds, stocks or other collaterals .....			<b>\$335,576.53</b>
Book value of bonds and stocks:			
Bonds.....	\$9,373,629.00		
Stocks.....	4,243,473.34		
			<b>13,617,102.34</b>
Cash in office.....			6,000.00
Cash in branch offices.....			82,858.82
Deposits in branch offices, trust companies and banks not on interest.....			295,439.65
Deposits in trust companies and banks on interest.....			806,206.24
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$358,378.31	\$33,224.45	
Health.....	58,769.00	4,734.60	
Liability.....	866,281.99	266,398.35	
Workmen's collective.....	8,350.28	55.84	
<b>Total .....</b>	<b>1,291,779.58</b>	<b>304,413.24</b>	<b>1,596,192.82</b>
Bills receivable.....			37,991.55
Agents' ledger balances.....			38,698.79
<b>Ledger assets as per balance.....</b>			<b>16,816,066.74</b>

## NONLEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	172,774.94	
Collateral loans.....	4,939.10	
<b>Total.....</b>		<b>177,714.04</b>
Market value of stocks over book value.....		319,046.66
<b>Gross assets.....</b>		<b>17,312,827.44</b>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	37,991.55
Agents' ledger balances.....	38,698.79
Premiums in course of collection written prior to Oct. 1, 1911.....	304,413.24
Overdue and accrued interest on bonds in default.....	37,500.00
<b>Total.....</b>	<b>418,603.58</b>
<b>Total admitted assets.....</b>	<b>16,894,223.86</b>

## V.—LIABILITIES.

Losses and claims.	Ad- justed.	Reported or in pro- cess of ad- justment.	Resisted.	Total.	Net unpaid claims ex- cept liabli- ity claims.	Estimated expense of investi- gation and adjustment of unpaid claims.	Total.
Accident.....	\$6,647.44	\$288,803.57	\$65,910.00	\$361,361.01	\$361,361.01	\$18,068.05	\$379,429.06
Health.....	1,716.28	47,190.38	2,700.00	51,606.66	51,606.66	2,580.33	54,186.99
Workmen's collective..	1,064.70	9,465.37		10,530.07	10,530.07	526.51	11,056.58
<b>Total.....</b>	<b>9,428.42</b>	<b>345,459.32</b>	<b>68,610.00</b>	<b>423,497.74</b>	<b>423,497.74</b>	<b>21,174.89</b>	<b>444,672.63</b>

Special reserve for unpaid liability losses .....	\$3,397,036.00	
Total unpaid claims and expenses of settlement .....		3,841,708.63
Unearned premiums at 50 per cent on risks running one year or less.....	\$4,214,165.69	
Unearned premiums, pro rata on risks running more than one year.....	548,875.25	
Total unearned premiums.....		4,763,040.94
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	107,513.49	
Health.....	14,692.25	
Liability.....	199,244.86	
Workmen's collective.....	1,753.56	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		323,204.16
State, county, and municipal taxes due or accrued .....		152,459.00
Advance premiums (100 per cent).....		302,592.00
Other liabilities, etc.:		6,739.55
Reserve, accident, contingent fund.....	289,066.65	
Reserve, accident, accumulations.....	177,112.25	
Reserve, liability, excess limits.....	94,471.01	
Reserve, claims incurred on or before Dec. 31, 1911, notices of which were received subsequently; accident.....	26,587.05	
Reserve, claims incurred on or before Dec. 31, 1911, notices of which were received subsequently; health.....	4,833.54	
Reserve, claims incurred on or before Dec. 31, 1911, notices of which were received subsequently; workmen's collective .....	603.15	
Total .....		592,673.65
Total amount of all liabilities except capital .....		9,982,417.93
Capital actually paid up in cash.....	2,500,000.00	
Surplus over all liabilities.....	4,411,805.93	
Surplus as regards policy holders.....		6,911,805.93
Total liabilities.....		16,894,223.86

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Workmen's collective.
In force Dec. 31, 1910.....	\$3,107,816.25	\$454,221.46	\$4,722,448.08	\$6,969.18
Written or renewed during the year.....	4,614,948.32	680,772.28	7,481,483.98	61,589.33
Total .....	7,722,764.57	1,134,993.74	12,203,932.06	68,558.51
Deduct expirations and cancellations.....	4,352,863.33	635,109.78	7,128,754.84	58,888.57
Balance.....	3,369,901.24	499,883.96	5,075,177.22	9,669.94
Deduct reinsured policies .....	49,252.21	5,822.48	58,889.04	.....
Net in force Dec. 31 1911.....	3,320,649.03	494,061.48	5,016,288.18	9,669.94

## BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$19,881.35	\$12,360.55
Health.....	3,180.57	1,781.41
Liability.....	24,377.80	6,082.83
Total.....	47,439.72	20,224.79

## UNION CENTRAL LIFE INSURANCE CO., CINCINNATI, OHIO.

[Incorporated, 1867; commenced business, 1867. Jesse R. Clark, president; John D. Sage, secretary.  
Located at 353 West Fourth Street, Cincinnati, Ohio.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$500,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$77,959,164.81

## II.—INCOME.

First year's premiums on original policies, less reinsurance.....	\$1,278,741.38	
Surrender values to pay first year's premiums.....	32.57	
Dividends applied to purchase paid-up additions and annuities.....	322,029.73	
Surrender values applied to purchase paid-up insurance and annuities.....	69,854.76	
Consideration for original annuities involving life contingencies.....	5,465.50	
Total new premiums.....		1,676,123.94
Renewal premiums less reinsurance.....	8,155,128.56	
Dividends applied to pay renewal premiums.....	1,004,757.43	
Surrender values applied to pay renewal premiums.....	111,546.40	
Total renewal premiums.....		9,271,432.39
Total premium income.....		10,947,556.33
Consideration for supplementary contracts not involving life contingencies.....		146,806.00
Dividends left with the company to accumulate at interest.....		448.51
Interest on mortgage loans.....	3,980,249.57	
Interest on bonds and dividends on stocks.....	500.00	
Interest on premium notes, policy loans, or liens.....	910,120.79	
Interest on deposits.....	21,438.97	
Discount on claims paid in advance.....	2,084.74	
Rents, including \$11,600 for company's occupancy of its own buildings.....	21,653.03	
Total interest and rents.....		4,936,047.10
From other sources, viz, gross profit from compromise and adjustment of mortgage loans....		59,141.15
Profit on sale or maturity of ledger assets.....		11,224.27
Total income.....		16,101,223.36
Total.....		94,060,388.17

## III.—DISBURSEMENTS.

Death claims and additions.....	\$2,522,425.87	
Matured endowments and additions.....	587,177.73	
For matured life rate endowments.....	1,606,769.87	
Total death claims and endowments.....		\$4,716,373.47
Annuities involving life contingencies.....	22,970.85	
Premium notes and liens voided by lapse, less \$30,637.86 restorations.....	114,141.62	
Surrender values paid in cash, or applied in liquidation of loans or notes.....	1,116,947.51	
Surrender values applied to pay new and renewal premiums.....	111,578.97	
Surrender values applied to purchase paid-up insurance and annuities.....	69,854.76	
Dividends paid policyholders in cash, or applied in liquidation of loans or notes.....	90,679.87	
Dividends applied to pay renewal premiums.....	1,004,757.43	
Dividends applied to purchase paid-up additions and annuities.....	322,029.73	
Left with the company to accumulate at interest.....	448.51	
Total paid policyholders.....		7,569,782.72
Expense of investigation and settlement of policy claims, including legal expenses.....	5,578.13	
Supplementary contracts not involving life contingencies.....	96,036.12	
Interest or dividends to stockholders.....	50,000.00	
Commissions to agents.....	1,090,318.05	
Commuted renewal commissions.....	32,809.00	
Agency supervision and traveling expenses of supervisors.....	40,308.21	
Branch office expenses.....	44,123.29	
Medical examiners' fees and inspection of risks.....	67,417.96	
Salaries and all other compensation of officers and home-office employees....	378,992.96	
Rent, including company's occupancy of its own buildings.....	40,439.01	
Advertising, printing, stationery, postage, telephone, express, telegraph, and exchange.....	72,478.70	
Legal expense.....	45,457.68	
Furniture, fixtures, and safes.....	10,213.89	
Repairs and expenses (other than taxes) on real estate.....	4,672.9	
Taxes on real estate.....	12,168.39	
State taxes on premiums.....	172,813.15	
Insurance department licenses and fees.....	29,665.66	
All other licenses, fees, and taxes.....	25,542.90	
Other disbursements:		
General expense, home office.....	\$24,044.20	
Traveling expense, home office.....	10,420.77	
Mortgage loan expense (expense of making new investments).....	298,565.78	
Mortgage expense (expense of maintaining mortgage investments).....	62,812.98	
		395,843.73

<b>Profit and loss—</b>		
Bad accounts.....	\$5,969.95	
Loss on mortgage loans.....	799.63	
		<b>\$6,769.58</b>
Dividends held to credit of stockholders awaiting decision of quo warranto suit.....		100,000.00
Loss on sale or maturity of ledger assets, real estate.....		5,071.40
		<b>\$10,296,503.48</b>
<b>Total disbursements.....</b>		
<b>Balance.....</b>		<b>83,763,884.69</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$515,732.89	
Mortgage loans on real estate.....	67,264,725.82	
Loans on company's policies assigned as collateral.....	13,099,925.56	
Premium notes on policies in force.....	2,119,963.54	
Book value of bonds.....	25,000.00	
Cash in office.....	5,610.38	
Deposits in trust companies and banks not on interest.....	33,820.22	
Deposits in trust companies and banks on interest.....	699,106.28	
		<b>83,763,884.69</b>
<b>Total ledger assets.....</b>		

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,509,189.54	
Interest due and accrued on bonds.....	125.00	
Interest due and accrued on premium notes, loans, or liens.....	489,025.58	
Rents due and accrued on company's property.....	860.00	
		<b>2,999,200.12</b>
Market value of bonds over book value.....		62.50
	New business.	Renewals.
Net uncollected and deferred premiums.....	\$71,316.22	\$516,480.59
		<b>587,796.81</b>
<b>Gross assets.....</b>		<b>87,350,944.12</b>

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value, viz, real estate.....	51,698.11
<b>Admitted assets.....</b>	<b>87,299,246.01</b>

## V.—LIABILITIES.

Net reserve.....	69,476,277.00
Present value of supplementary contracts not involving life contingencies.....	917,577.00
Death losses due and unpaid.....	\$2,500.00
Death losses in process of adjustment.....	18,108.57
Death losses reported, no proofs received.....	108,362.27
Matured endowments due and unpaid.....	4,771.62
Death losses and other policy claims resisted.....	13,189.58
	<b>146,932.04</b>
<b>Total policy claims.....</b>	<b>1,000.00</b>
Due and unpaid on supplementary contracts not involving life contingencies.....	773.01
Dividends left with the company to accumulate at interest.....	96,812.48
Premiums paid in advance, including surrender value so applied.....	114,624.93
Unearned interest and rent paid in advance.....	258,539.58
Commissions due agents on premium notes, when paid.....	209.45
Commissions to agents due or accrued.....	20,015.27
Cost of collection on uncollected and deferred premiums in excess of loading.....	3,149.89
Salaries, rents, office expenses, bills and accounts due or accrued.....	10,450.64
Medical examiners' and legal fees due or accrued.....	179,810.96
State, county, and municipal taxes due or accrued.....	96,031.12
Dividends or other profits due policyholders.....	
Dividends declared on or apportioned to annual dividend policies payable to policy holders during 1912.....	1,856,437.00
Dividends declared on or apportioned to deferred dividend policies payable to policy holders during 1912.....	879,555.00
Amounts set apart, apportioned, provisionally ascertained, calculated, declared, or held awaiting apportionment upon deferred dividend policies.....	9,622,431.00
Reserve or surplus funds not otherwise included in liabilities.....	13,451.80
Other liabilities, viz, surplus derived from nonparticipating policies.....	1,058,044.93
Paid-up capital.....	500,000.00
Unassigned funds (surplus).....	2,047,122.82
<b>Total liabilities.....</b>	<b>87,299,246.01</b>



## VI.—PREMIUM NOTE ACCOUNT.

On hand Dec. 31, 1910.....	\$2,035,735.49	
Received during the year on new policies.....	1,034,081.24	
Received during the year on old policies.....	4,748,691.38	
		<b>\$7,818,508.11</b>
Deductions during the year as follows:		
Used in payment of losses and claims.....	26,140.91	
Used in purchase of surrendered policies.....	21,468.03	
Voided by lapse.....	114,141.62	
Redeemed by maker in cash.....	5,536,794.01	
Total reduction of premium note account.....		<b>5,698,544.57</b>
Balance note assets at end of the year .....		<b>2,119,963.54</b>

## EXHIBIT OF POLICIES.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910 .....	155,561	\$304,599,642.00
Policies issued, revived, changed, and increased during the year .....	17,949	44,284,547.00
Totals.....	173,510	348,884,189.00
Deduct policies which have ceased to be in force during the year:		
By death.....	1,269	2,649,210.00
By maturity.....	1,300	2,129,175.00
By expiry.....	979	1,736,252.00
By surrender.....	1,729	4,387,174.00
By lapse.....	3,160	8,168,800.00
By decrease.....		815,580.00
Not taken.....	1,824	5,386,532.00
Total.....	10,261	25,272,723.00
Total policies in force at end of year.....	163,249	323,611,466.00
Reinsured.....		7,630,044.00

## BUSINESS IN DISTRICT OF COLUMBIA.

	Ordinary.	
	Number.	Amount.
Policies in force Dec. 31, 1910.....	617	\$1,611,581.00
Policies issued during the year.....	190	510,500.00
Total.....	807	2,122,081.00
Deduct policies ceased to be in force.....	71	224,732.00
Policies in force Dec. 31, 1911.....	736	1,897,349.00
Losses and claims incurred during the year.....	5	33,040.04
Losses and claims settled during the year.....	5	33,040.04
Premiums received.....		62,490.53



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COMPARATIVE TABLES.

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HEALTH, ACCIDENT, AND LIFE ASSOCIATIONS,  
DECEMBER 31, 1911.

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TABLE G.—Assets and liabilities of health, accident, and life insurance companies operating under section 653 and doing business in the District of Columbia during 1911.

Name and location.	Assets.			Liabilities.			Balance net assets.
	Ledger.	Nonledger.	Assets not admitted.	Losses.	Other liabilities.	Total.	
<i>Chartered outside District of Columbia.</i>							
American Temperance Life, New York, N. Y.....	\$209,842.14	\$19,607.10	\$2,245.00	\$57,800.00	\$71,360.64	\$129,160.64	\$98,043.60
Merchants Life, Burlington, Iowa.....	757,604.57	32,996.36	187,236.37	16,000.00	286,719.00	302,719.00	300,645.56
Total.....	967,446.71	52,603.46	189,481.37	73,800.00	358,079.64	431,879.64	398,689.16
<b>INDUSTRIAL.</b>							
<i>District of Columbia companies.</i>							
American Home Life, Washington, D. C.....	27,092.33						27,092.33
Capital City Benefit Society, Washington, D. C.....	25,350.31				33.91	33.91	25,316.40
National Benefit Association, Washington, D. C.....	96,792.77	10,772.18	357.77	476.75		476.75	106,730.43
Peoples Mutual Benefit, Washington, D. C.....	48,712.73	1,525.56	1,525.56	406.25	14,072.55	14,478.80	34,233.93
Provident Relief Association, Washington, D. C.....	59,707.79	3,650.00	4,890.80	100.00	1,337.83	1,437.83	57,029.16
Total.....	257,655.93	15,947.74	6,774.13	983.00	15,444.29	16,427.29	250,402.25
<i>Chartered outside District of Columbia.</i>							
Richmond Beneficial, Richmond, Va.....	42,533.10	2,318.00	737.50				44,113.60
Southern Mutual Aid Association, Birmingham, Ala.....	51,013.18	302.26	210.00		22,194.26	22,194.26	28,911.18
Total.....	93,546.28	2,620.26	947.50		22,194.26	22,194.26	73,024.78
<b>RECAPITULATION.</b>							
Domestic.....	967,446.71	52,603.46	189,481.37	73,800.00	358,079.64	431,879.64	398,689.16
Industrial:							
Local.....	257,655.93	15,947.74	6,774.13	983.00	15,444.29	16,427.29	250,402.25
Domestic.....	93,546.28	2,620.26	947.50		22,194.26	22,194.26	73,024.78
Grand total.....	1,318,648.92	71,171.46	197,203.00	74,783.00	395,718.19	470,501.19	722,116.19

TABLE H.—Income and disbursements during 1911 of health, accident, and life insurance companies operating under section 653 and doing business in the District of Columbia.

Name and location.	Receipts during 1911.						Disbursements during 1911.				
	Member- ship fees and dues.	Assess- ments.	Guaranty deposits.	Total paid by mem- bers.	From all other sources.	Total receipts.	Losses and claims paid.	Advance pay- ments re- turned.	Total paid to members.	All other payments.	Total dis- bursements.
<i>Chartered outside District of Columbia.</i>											
American Temperance Life, New York, N. Y.....	\$75,290.68	\$211,001.46	.....	\$211,001.46	\$25,871.18	\$236,872.64	\$172,813.50	\$17,216.48	\$190,029.98	\$70,764.18	\$260,794.16
Merchants Life, Burlington, Iowa.....	.....	536,278.50	.....	611,569.18	25,843.41	637,412.59	253,450.04	48,589.73	302,039.77	184,600.29	486,640.06
Total.....	75,290.68	747,279.96	.....	822,570.64	51,714.59	874,285.23	426,263.54	65,806.21	492,067.75	255,364.47	747,434.22
<i>District of Columbia companies.</i>											
<i>INDUSTRIAL.</i>											
American Home Life, Washington, D. C.....	.....	20,650.30	.....	20,650.30	11,175.49	31,825.79	5,428.47	.....	5,428.47	25,609.99	31,038.46
Capital City Benefit Society, Washington, D. C.....	1,154.00	25,516.55	.....	26,670.55	17,829.62	44,500.17	12,350.00	.....	12,350.00	53,344.74	65,694.74
National Benefit Association, Washington, D. C.....	.....	108,377.53	.....	108,377.53	6,983.36	115,360.89	26,476.84	.....	26,476.84	70,814.87	97,291.71
Peoples Mutual Benefit, Washington, D. C.....	.....	158,804.54	.....	158,804.54	45,185.09	203,989.63	57,840.84	.....	57,840.84	122,542.56	180,383.40
Provident Relief Association, Washington, D. C.....	.....	328,291.96	.....	328,291.96	1,400.00	329,691.96	134,527.23	.....	134,527.23	213,687.45	348,214.68
Total.....	1,154.00	641,640.88	.....	642,794.88	82,573.56	725,368.44	236,623.38	.....	236,623.38	485,999.61	722,622.99
<i>Chartered outside District of Columbia.</i>											
Richmond Beneficial, Richmond, Va.....	1,400.11	184,315.81	.....	185,715.92	1,701.61	187,417.53	99,368.82	.....	99,368.82	83,206.01	182,574.83
Southern Mutual Aid Association, Birmingham, Ala.....	6,606.50	340,360.88	.....	346,967.38	2,195.14	349,162.52	132,931.75	.....	132,931.75	212,252.64	345,184.39
Total.....	8,006.61	524,676.69	.....	532,683.30	3,896.75	536,580.05	232,300.57	.....	232,300.57	295,458.65	527,759.22
<i>RECAPITULATION.</i>											
Domestic.....	75,290.68	747,279.96	.....	822,570.64	51,714.59	874,285.23	426,263.54	65,806.21	492,069.75	255,364.47	747,434.22
Industrial:											
Local.....	1,154.00	641,640.88	.....	642,794.88	82,573.56	725,368.44	236,623.38	.....	236,623.38	485,999.61	722,622.99
Domestic.....	8,006.61	524,676.69	.....	532,683.30	3,896.75	536,580.05	232,300.57	.....	232,300.57	295,458.65	527,759.22
Grand total.....	84,451.29	1,913,597.53	.....	1,998,048.82	138,184.90	2,136,233.72	895,187.49	65,806.21	960,993.70	1,036,822.73	1,997,816.43

TABLE I.—Number and amount of policies issued and terminated during the year 1911 by health, accident, and life insurance companies operating under section 653 and transacting business in the District of Columbia.

Name and location.	In force Dec. 31, 1910.		Written and restored during 1911.		Ceased to be in force in 1911.		Certificates in force Dec. 31, 1911.	
	Number.	Amount.	Number.	Amount.	Number.	Amount.	Number.	Amount.
<i>Chartered outside District of Columbia.</i>								
American Temperance Life, New York, N. Y. ....	7,505	\$7,454,387.00	1,152	\$586,210.00	1,717	\$1,266,274.00	6,940	\$6,774,323.00
Merchants' Life, Burlington, Iowa. ....	21,879	43,643,000.00	4,738	9,476,000.00	3,084	6,164,000.00	23,533	46,955,000.00
<b>Total. ....</b>	<b>29,384</b>	<b>51,097,387.00</b>	<b>5,890</b>	<b>10,062,210.00</b>	<b>4,801</b>	<b>7,430,274.00</b>	<b>30,473</b>	<b>53,729,323.00</b>
<b>INDUSTRIAL</b>								
<i>District of Columbia companies.</i>								
American Home Life, Washington, D. C. ....	(1)	.....	.....	.....	.....	.....	.....	.....
Capital City Benefit Society, Washington, D. C. ....	1,990	182,200.00	390	36,550.00	440	40,250.00	1,940	178,500.00
National Benefit Association, Washington, D. C. ....	35,319	1,980,979.40	15,017	1,078,169.00	8,754	676,221.90	41,582	2,382,926.50
Peoples' Mutual Benefit, Washington, D. C. ....	14,699	587,960.00	31,646	1,265,840.00	19,700	788,000.00	26,645	1,065,800.00
Provident Relief Association, Washington, D. C. ....	(1)	.....	.....	.....	.....	.....	.....	.....
<b>Total. ....</b>	<b>52,008</b>	<b>2,751,139.40</b>	<b>47,053</b>	<b>2,380,559.00</b>	<b>28,894</b>	<b>1,504,471.90</b>	<b>70,167</b>	<b>3,627,226.50</b>
<i>Chartered outside District of Columbia.</i>								
Richmond Beneficial, Richmond, Va. ....	38,364	1,204,655.58	11,677	564,080.50	1,914	83,950.88	48,127	1,684,785.20
Southern Mutual Aid Association, Birmingham, Ala. ....	51,881	1,365,767.72	72,296	2,799,084.00	66,212	2,462,154.24	57,965	1,702,697.48
<b>Total. ....</b>	<b>90,245</b>	<b>2,570,423.30</b>	<b>83,973</b>	<b>3,363,164.50</b>	<b>68,126</b>	<b>2,546,105.12</b>	<b>106,092</b>	<b>3,387,482.68</b>
<b>RECAPITULATION.</b>								
Domestic. ....	29,384	51,097,387.00	5,890	10,062,210.00	4,801	7,430,274.00	30,473	53,729,323.00
Industrial: .....	52,008	2,751,139.40	47,053	2,380,559.00	28,894	1,504,471.90	70,167	3,627,226.50
Local. ....	90,245	2,570,423.30	83,973	3,363,164.50	68,126	2,546,105.12	106,092	3,387,482.68
Domestic. ....	171,637	56,418,949.70	136,916	15,805,933.50	101,821	11,480,851.02	206,732	60,744,032.18
<b>Grand total. ....</b>								

<sup>1</sup> On account of lack of proper records these companies were unable to furnish the figures for this exhibit.

TABLE J.—Business transacted in the District of Columbia during 1911 by all health, accident, and life insurance companies operating under section 653.

Name and location.	Policies in force Dec. 31, 1910.		Policies issued dur- ing 1911.		Policies ceased to be in force during 1911.		Policies in force Dec. 31, 1911.		Losses and claims incurred during 1911.		Losses and claims paid, scaled down, etc., dur- ing 1911.		Pre- miums or assess- ments collected during 1911.
	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	Num- ber.	Amount.	
<i>Chartered outside District of Columbia.</i>													
American Temperance Life, New York, N. Y.....	57	\$51,200.00	66	\$65,900.00	51	\$34,100.00	72	\$83,000.00					\$1,776.00
Merchants' Life, Burlington, Iowa.....													
Total.....	57	51,200.00	66	65,900.00	51	34,100.00	72	83,000.00					1,776.00
<i>District of Columbia companies.</i>													
<i>INDUSTRIAL.</i>													
American Home Life, Washington, D. C.....	(1)												
Capital City Benefit Society, Washington, D. C.....	1,990	182,200.00	390	36,550.00	440	40,250.00	1,940	178,500.00		\$5,428.47		\$5,428.47	20,650.30
National Benefit Association, Washington, D. C.....	8,294	498,456.00	2,889	196,310.00	2,711	180,929.40	8,472	513,856.60		12,350.00		12,350.00	26,670.55
Peoples' Mutual Benefit, Washington, D. C.....	14,699	587,960.00	31,646	1,265,840.00	19,700	788,000.00	26,645	1,065,800.00		2,989.90		3,014.90	22,064.06
Provident Relief Association, Washington, D. C.....	(1)									58,247.09		57,840.84	158,804.54
Total.....	24,983	1,268,616.00	34,925	1,498,700.00	22,851	1,009,179.40	37,057	1,758,136.60		38,709.10		38,709.10	85,995.84
<i>Chartered outside District of Columbia.</i>													
Richmond Beneficial, Richmond, Va.....	2,915	82,879.62	1,587	41,439.81	340	20,987.72	4,162	103,331.71				3,735.22	8,632.09
Southern Mutual Aid Association, Birmingham, Ala.....													
Total.....	2,915	82,879.62	1,587	41,439.81	340	20,987.72	4,162	103,331.71		3,735.22		3,735.22	8,632.09
<i>RECAPITULATION.</i>													
Domestic.....	57	51,200.00	66	65,900.00	51	34,100.00	72	83,000.00					1,776.00
Industrial:													
Local.....	24,983	1,268,616.00	34,925	1,498,700.00	22,851	1,009,179.40	37,057	1,758,136.60				117,343.31	314,185.19
Domestic.....	2,915	82,879.62	1,587	41,439.81	340	20,987.72	4,162	103,331.71		3,735.22		3,735.22	8,632.09
Grand total.....	27,955	1,402,695.62	36,578	1,606,039.81	23,242	1,064,267.12	41,291	1,944,468.31		121,459.78		121,078.53	324,593.28

1 On account of lack of proper records these companies were unable to furnish the figures for this exhibit.



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF HEALTH, ACCIDENT,  
AND LIFE ASSOCIATIONS, SHOWING THEIR CONDITION  
ON DECEMBER 31, 1911.

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# AMERICAN TEMPERANCE LIFE INSURANCE ASSOCIATION, NEW YORK, N. Y.

[Incorporated, 1889; commenced business, 1889. Frank Delano, president; Stacey Wilson, secretary.  
Home office, 253 Broadway, New York City, N. Y.]

## I.—BALANCE SHEET.

	Mortuary funds.	Expense funds.	Total.
Balance from previous year.....	\$228,675.53	\$5,088.13	\$233,763.66

## II.—INCOME.

First year's assessments or premiums.....	\$7,238.16	\$5,508.98	\$12,747.14
Subsequent year's assessments or premiums.....	136,039.09	62,215.23	198,254.32
Total received from applicants and members.....	143,277.25	67,724.21	211,001.46
Interest on mortgage loans.....	6,335.45	.....	6,335.45
Interest on collateral loans.....	796.46	.....	796.46
Interest on bank deposits.....	1,865.23	.....	1,865.23
Interest from all other sources.....	3.08	.....	3.08
Gross rents from association's property.....	2,903.37	.....	2,903.37
From all other sources:			
Advances to members paid.....	3,274.57	.....	3,274.57
Policy fees, etc.....	.....	77.75	77.75
For collection of checks.....	.....	167.00	167.00
Profit on sale or maturity of ledger assets:			
Real estate.....	9,764.27	.....	9,764.27
Mortgage.....	684.00	.....	684.00
Total income.....	168,903.68	67,968.96	236,872.64
Sum.....	397,579.21	73,057.09	470,636.30

## III.—DISBURSEMENTS.

Death claims.....	\$160,647.50	.....	\$160,647.50
Permanent disability claims.....	50.00	.....	50.00
Sick and accident claims.....	195.00	.....	195.00
Other payments to members, viz:			
Advances to members.....	11,921.00	.....	11,921.00
Premiums returned.....	17,216.48	.....	17,216.48
Total payments to members.....	190,029.98	.....	190,029.98
Commissions and fees paid to agents.....	.....	12,870.86	12,870.86
Salaries of managers or agents.....	.....	5,810.00	5,810.00
Salaries of officers and trustees.....	.....	15,000.00	15,000.00
Other compensation of officers and trustees.....	.....	590.00	590.00
Salaries of office employees.....	.....	5,975.68	5,975.68
Salaries and fees paid to medical examiners.....	.....	1,953.42	1,953.42
Traveling and other expenses of managers and agents.....	.....	1,090.67	1,090.67
Collection and remittance of assessments, etc.....	.....	5,766.24	5,766.24
Insurance department fees and licenses.....	.....	1,001.45	1,001.45
Taxes on assessments or premiums.....	.....	14.24	14.24
Rent.....	.....	3,752.43	3,752.43
Advertising, printing, and stationery.....	.....	6,143.37	6,143.37
Postage, express, telegraph, and telephone.....	.....	2,584.44	2,584.44
Other legal expenses.....	.....	1,606.88	1,606.88
Repairs and expenses on real estate other than taxes.....	3,228.88	.....	3,228.88
Furniture and fixtures.....	.....	452.07	452.07
Other disbursements:			
Auditing books.....	.....	465.00	465.00
Miscellaneous expenses.....	.....	791.11	791.11
Agents' balances charged off.....	.....	1,667.44	1,667.44
Total disbursements.....	193,258.86	67,535.30	260,794.16
Balance.....	204,320.35	5,521.79	209,842.14

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$137, 175.00
Deposited in trust companies and banks on interest.....	69, 022. 48
Deposited in banks not on interest.....	122. 65
Cash in association's office.....	1, 277. 01
Agents' balances.....	2, 245. 00
Total ledger assets.....	\$209, 842. 14

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	2, 023. 65
Mortuary assessments due or unpaid on last call.....	17, 583. 45

Gross assets.....	229, 449. 24
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## DEDUCT ASSETS NOT ADMITTED.

Agents' debit balances.....	2, 245. 00
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Total admitted assets.....	227, 204. 24
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## V.—LIABILITIES.

Death claims adjusted not yet due (15).....	\$21, 500.00
Death claims resisted (3).....	7, 000. 00
Death claims reported but not yet adjusted (15).....	29, 300. 00
Total death claims.....	57, 800. 00
Total unpaid claims.....	57, 800. 00
Reserve or emergency fund, under section 205, New York insurance law.....	71, 360. 64
Total liabilities.....	129, 160. 64

## EXHIBIT.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	7, 505	\$7, 454, 387.00
Policies or certificates written during the year.....	1, 152	586, 210. 00
Total.....	8, 657	8, 040, 597. 00
Deduct terminated or decreased during the year.....	1, 717	1, 266, 274. 00
Total policies or certificates in force Dec. 31, 1911.....	6, 940	6, 774, 323. 00
<i>Business in District of Columbia during year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	57	51, 200. 00
Policies or certificates written during the year.....	66	65, 900. 00
Total.....	123	117, 100. 00
Deduct terminated or decreased during the year.....	51	34, 100. 00
Total policies or certificates in force Dec. 31, 1911.....	72	83, 000. 00
Received during the year from members in District of Columbia.....		1, 776. 00
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	30	43, 500. 00
Claims (face value) incurred during the year.....	158	181, 241. 00
Total.....	188	224, 741. 00
Claims paid during the year.....	155	160, 647. 00
Balance.....	33	64, 094. 00
Saved by compromising or scaling claims down during the year.....		6, 294. 00
Claims unpaid Dec. 31, 1911.....	33	57, 800. 00
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	1	50. 00
Claims paid during the year.....	1	50. 00
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	31	195. 00
Claims paid during the year.....	31	195. 00



## MERCHANTS LIFE ASSOCIATION, BURLINGTON, IOWA.

[Incorporated, 1894; commenced business, 1894. John J. Seerley, president; F. J. Kuhlemeier, secretary.  
Home office, corner of Maine and Jefferson Streets, Burlington, Iowa.]

## I.—BALANCE SHEET.

	Mortuary funds.	Reserve funds.	Guaranty fund.	Expense funds.	Total.
Balance from previous year.....	\$104,037. 44	\$491,800. 99	\$4,846. 51	\$6,147. 10	\$606,832. 04

## II.—INCOME.

Membership fees actually received.....				\$75,290. 68	\$75,290. 68
Reserve fund.....	\$33,996. 83	\$134,332. 93		12,159. 94	180,489. 75
Subsequent years' assessments or premiums.....	265,842. 05			89,180. 70	355,022. 75
Other payments by applicants and members:					
Change beneficiary.....				170. 00	170. 00
Reinstatement fee.....				496. 00	496. 00
Advanced by directors.....				100. 00	100. 00
Total received from applicants and members.....	299,838. 88	134,332. 93		177,397. 32	611,569. 18
Interest on mortgage loans.....		17,982. 62			17,982. 62
Interest on bonds and dividends on stock.....		760. 00			760. 00
Interest on bank deposits.....		1,853. 67			1,853. 67
Interest from all other sources.....		5,247. 12			5,247. 12
Total income.....	299,838. 88	160,176. 39		177,397. 32	637,412. 59
Sum.....	403,876. 32	651,977. 38	\$4,846. 51	183,544. 42	1,244,244. 63

## III.—DISBURSEMENTS.

Death claims.....	\$253,407. 54				\$253,407. 54
Other payments to members, viz, guaranty fund returned to beneficiaries.....			\$42. 50		42. 50
Annual payments and assessments returned to rejected applicants and to members of canceled certificates.....		\$47,841. 51		\$748. 22	48,589. 73
Total payments to members.....	253,407. 54	47,841. 51	42. 50	748. 22	302,039. 77
Commission and fees paid to agents.....				100,893. 97	100,893. 97
Salaries of officers and trustees (7).....				16,200. 00	16,200. 00
Salaries of office employees (16).....				9,294. 25	9,294. 25
Salaries and fees paid to medical examiners.....				1,860. 00	1,860. 00
Traveling and other expenses of managers and agents.....				3,503. 45	3,503. 45
Collection and remittance of assessments, etc.....				3,986. 65	3,986. 65
Insurance department fees and licenses.....				2,923. 28	2,923. 28
Taxes on assessments or premiums.....		4,440. 84			4,440. 84
Other taxes, viz, municipal tax.....				479. 88	479. 88
Rent.....				1,176. 00	1,176. 00
Advertising, printing, and stationery.....				9,126. 91	9,126. 91
Postage, express, telegraph, and telephone.....				11,561. 88	11,561. 88
Other legal expenses.....				626. 75	626. 75
Furniture and fixtures.....				1,591. 06	1,591. 06
Other disbursements:					
Miscellaneous.....				1,145. 20	1,145. 20
Medical examination.....				10,843. 30	10,843. 30
Interest paid on advances.....				552. 00	552. 00
Inspection of risks.....				1,563. 14	1,563. 14
Agents' balances charged off.....				2,831. 73	2,831. 73
Total disbursements.....	253,407. 54	52,282. 35	42. 50	180,907. 67	486,640. 06
Balance.....	150,468. 78	599,695. 03	4,804. 01	2,636. 75	757,604. 57

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$458,181. 32	
Book value of bonds.....	19,000. 00	
Deposited in trust companies and banks on interest.....	94,317. 52	
Deposited in banks not on interest.....	304. 01	
Agents' balances (debit, \$1,898.76; credit, \$58.40).....	1,840. 36	
Reserve fund notes, members in good standing.....	184,337. 61	
Deduct deposits of members for future calls.....		\$757,980. 82 376. 25
Total ledger assets.....		757,604. 57

## NONLEDGER ASSETS.

Interest due and accrued.....	\$16,996.36
Mortuary calls to become due on benefit certificates, but only to the extent necessary to meet outstanding claims; call issued Dec. 31, 1911 (approximate mortuary income \$31,336).....	16,000.00
Gross assets.....	790,600.93

## DEDUCT ASSETS NOT ADMITTED.

Agent's debit balances.....	\$1,898.76
Reserve fund notes.....	184,337.61
Missouri State department deposit.....	1,000.00
Total admitted assets.....	187,236.37
	603,364.56

## V.—LIABILITIES.

Death claims reported but not yet adjusted (8).....	16,000.00
Salaries, rents, expenses, etc., due or accrued.....	11,000.00
Taxes due or accrued, estimated.....	3,000.00
Advanced by directors.....	7,000.00
Value of outstanding benefit certificates as provided by chapter 83, acts 32d General Assembly, Iowa.....	265,719.00
Total liabilities.....	302,719.00

## EXHIBITS.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	21,879	\$43,643,000.00
Policies or certificates written during the year.....	4,738	9,476,000.00
Totals.....	26,617	53,119,000.00
Deduct terminated or decreased during the year.....	3,084	6,164,000.00
Total policies or certificates in force Dec. 31, 1911.....	23,533	46,955,000.00
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	4	8,000.00
Claims (face value) incurred during the year.....	135	269,000.00
Total.....	139	277,000.00
Claims paid during the year.....	131	253,407.54
Saved by compromising or scaling claims down during the year.....		7,259.14
Claims unpaid Dec. 31, 1911.....	8	16,000.00

## AMERICAN HOME LIFE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1896; commenced business, 1896. G. W. Cave, president; M. Ferguson, secretary. Home office, Fifth and G Streets NW., Washington, D. C.]

## I.—BALANCE SHEET.

Balance from previous year.....	\$26,305.00
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## II.—INCOME.

Membership fees actually received.....	\$20,657.75
Deduct payments returned to applicants and members.....	7.45
Net amount received from applicants and members.....	20,650.30
Gross rents from association's property, including \$1,200 for association's occupancy of its own buildings.....	4,800.49
Sale of auto.....	375.00
Contribution by stockholders.....	6,000.00
Total income.....	31,825.79
Sum.....	58,130.79

## III.—DISBURSEMENTS.

Death claims.....	\$1,913.95
Permanent disability claims.....	3,514.52
Total payments to members.....	5,428.47

Commission and fees paid to agents.....	\$9,610.63	
Salaries of managers or agents.....	599.10	
Salaries of officers and trustees.....	5,890.00	
Other compensation of officers and trustees.....	1,011.00	
Taxes on real estate.....	250.41	
Rent, including \$1,200 for association's occupancy of its own buildings.....	1,200.00	
Advertising, printing, and stationery.....	910.00	
Legal expenses.....	1,100.79	
Repairs and expenses on real estate other than taxes.....	571.50	
Interest and miscellaneous.....	2,466.29	
Expense of auto.....	2,000.27	
Total disbursements.....		\$31,038.46
Balance.....		27,092.33

## IV.—LEDGER ASSETS.

Book value of real estate (incumbered).....	\$26,000.00	
Deposited in banks not on interest.....	1,000.00	
Cash in association's office.....	92.33	
Total ledger assets.....		27,092.33

## V.—LIABILITIES.

Capital actually paid up in cash.....	\$25,000.00	
Surplus over all liabilities.....	2,092.33	
Surplus as regards policy holders.....		27,092.33
Total liabilities.....		27,092.33

## EXHIBIT.

Received during the year from policy holders in District of Columbia.....	20,650.30
Claims paid during the year to policy holders in District of Columbia.....	5,428.47

## CAPITAL CITY BENEFIT SOCIETY OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1887; commenced business, 1887. Anson S. Taylor, president; Samuel H. Walker, secretary. Home office, 458 Louisiana Avenue NW., Washington, D. C.]

## I.—BALANCE SHEET.

Balance from previous year.....	\$46,544.88
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## II.—INCOME.

Membership fees actually received.....	\$1,154.00	
First year's assessments or premiums.....	1,330.00	
Subsequent years' assessments or premiums.....	24,186.55	
Total received from applicants and members.....	26,670.55	
Interest on mortgage loans.....	61.72	
Interest on bonds and dividends on stocks.....	910.00	
Interest on collateral loans.....	13.40	
Interest from all other sources.....	44.50	
Assessment on stockholders.....	7,700.00	
Inflation value of bank stock.....	9,100.00	
Total income.....		44,500.17
Sum.....		91,045.05

## III.—DISBURSEMENTS.

Death claims.....	\$2,167.50	
Sick and accident claims.....	10,182.50	
Total payments to members.....	12,350.00	
Commission and fees paid to agents.....	3,406.93	
Salaries of managers or agents.....	2,557.50	
Salaries of officers and trustees (2).....	1,440.00	
Other compensation of office employees (2).....	680.00	
Salaries and fees paid to medical examiners.....	900.00	
Entrance fee collected by agents.....	1,154.00	
Personal tax.....	3.60	
Rent.....	480.00	
Advertising, printing, and stationery.....	139.25	
Postage, express, telegraph, and telephone.....	35.20	
Legal expenses in litigating claims.....	3.00	
Other disbursements.....		
Incidentals.....	40.62	
Interest paid on notes.....	54.64	
Dividends paid.....	41,750.00	
Loss on sale or maturity of ledger assets, bank stock.....	700.00	
Total disbursements.....		65,094.74
Balance.....		25,350.31

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$21,750.00
Deposited in banks not on interest.....	2,035.80
Cash in association's office.....	1,564.51
Total ledger assets.....	\$25,350.31

## V.—LIABILITIES.

Taxes due or accrued.....	33.91
Total liabilities, except capital.....	33.91
Capital actually paid up in cash.....	\$1,000.00
Surplus over all liabilities.....	24,316.40
Surplus as regards policy holders.....	25,316.40
Total liabilities.....	25,350.31

## EXHIBIT.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Business in District of Columbia during year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement .....	1,990	\$182,200.00
Policies or certificates written during the year.....	390	36,550.00
Total.....	2,380	218,750.00
Deduct terminated or decreased during the year.....	440	40,250.00
Total policies or certificates in force Dec. 31, 1911.....	1,940	178,500.00
<b>DEATH CLAIMS.</b>		
District of Columbia claims.....	28	2,167.50
<b>SICK AND ACCIDENT CLAIMS.</b>		
District of Columbia claims.....	1,491	10,182.50

## NATIONAL BENEFIT ASSOCIATION OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1898; commenced business, 1899. Robert W. Brown, president; Samuel W. Rutherford, secretary. Home office, 609 F Street NW., Washington, D. C.]

## I.—BALANCE SHEET.

Balance from previous year.....	\$78,723.59
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## II.—INCOME.

First and subsequent years' assessments or premiums.....	\$108,377.53
Interest on mortgage loans.....	134.25
Interest on bonds and dividends on stocks.....	2,250.00
Interest on bank deposits.....	130.22
Interest from all other sources.....	6.34
Gross rents from association's property.....	2,161.69
From all other sources:	
Refunds.....	52.16
Miscellaneous.....	279.70
Loans.....	1,909.00
Total income.....	115,360.89
Sum.....	194,084.48

## III.—DISBURSEMENTS.

Death claims.....	\$9,362.25
Sick and accident claims.....	16,718.40
Other payments to members;	
Advanced payments returned to rejected applicants.....	396.19
Total payments to members.....	26,476.84
Commission and fees paid to agents.....	30,030.41
Salaries of managers or agents.....	12,013.83
Salaries of officers and trustees.....	3,122.52
Salaries of office employees.....	7,088.91
Salaries and fees paid to medical examiners.....	236.15
Traveling and other expenses of officers, trustees, and committees.....	4,552.24
Traveling and other expenses of managers and agents.....	



Insurance department fees and licenses.....	\$1,604.53	
Refunds.....	3.17	
Janitor and elevator.....	511.79	
Excise tax.....	139.56	
Rent.....	1,793.50	
Advertising, printing, and stationery.....	2,375.60	
Postage, express, telegraph, and telephone.....	1,270.00	
Legal expenses in litigating claims.....	580.35	
Repairs and expenses on real estate other than taxes.....	560.06	
Furniture and fixtures.....	763.42	
Tax on real estate.....	374.23	
Other disbursements:		
Miscellaneous.....	1,984.52	
Fuel, gas, and electricity.....	685.03	
Dividends.....	619.50	
Loans.....	505.50	
Total disbursements.....		\$97,291.71
Balance.....		96,792.77

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$24,227.82	
Mortgage loans on real estate.....	246.00	
Book value of bonds and stocks.....	65,582.77	
Deposited in trust companies and banks on interest.....	5,672.11	
Deposited in banks not on interest.....	220.41	
Cash in association's office.....	843.66	
Total ledger assets.....		96,792.77

## NONLEDGER ASSETS.

Market value of real estate over book value.....	10,772.18	
Gross assets.....		107,564.95

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	357.77	
Total admitted assets.....		107,207.18

## V.—LIABILITIES.

Death claims due and unpaid (5).....	\$371.00	
Death claims resisted (3).....	105.75	
Total death claims.....		476.75
Total liabilities, except capital.....		476.75
Capital actually paid up in cash.....	5,000.00	
Surplus over all liabilities.....	101,730.43	
Surplus as regards policy holders.....		106,730.43
Total liabilities.....		107,207.18

## EXHIBIT.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	35,319	\$1,980,979.40
Policies or certificates written during the year.....	15,017	1,078,169.00
Total.....	50,336	3,059,148.40
Deduct terminated or decreased during the year.....	8,754	676,221.90
Total policies or certificates in force Dec. 31, 1911.....	41,582	2,382,926.50
<i>Business in District of Columbia during year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	8,294	498,456.00
Policies or certificates written during the year.....	2,889	196,310.00
Total.....	11,183	694,766.00
Deduct terminated or decreased during the year.....	2,711	180,929.40
Total policies or certificates in force Dec. 31, 1911.....	8,472	513,836.60
Received during the year from members in District of Columbia.....		22,064.06



## EXHIBIT—Continued.

	Number.	Amount.
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	7	\$399.00
Claims (face value) incurred during the year.....	192	9,503.00
Total.....	199	9,902.00
Claims paid during the year.....	191	9,302.25
Balance.....	8	539.75
Saved by compromising or scaling claims down during the year.....		63.00
Claims unpaid Dec. 31, 1911.....	8	476.75
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	2	123.00
Claims (face value) incurred during the year.....	60	2,989.90
Total.....	62	3,112.90
Claims paid during the year.....	61	3,014.90
Balance.....	1	98.00
Saved by compromising or scaling down claims during the year.....		63.00
Claims unpaid Dec. 31, 1911.....	1	35.00
<b>SICK AND ACCIDENT CLAIMS.*</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	69	333.00
Claims incurred during the year.....	1,782	17,211.95
Total.....	1,851	17,544.95
Claims paid during the year.....	1,667	16,718.40
Claims rejected during the year.....	184	826.55

### PEOPLES MUTUAL BENEFIT INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated 1903; commenced business, 1895. W. W. Chiswell, president; B. W. Chiswell, secretary.  
Home office, 518-520 Sixth Street N. W., Washington, D. C.]

## I.—BALANCE SHEET.

Balance from previous year..... \$25,106.50

## II.—INCOME.

Assessments or premiums actually received.....	\$159,367.18
Deduct payments returned to applicants and members.....	562.64
Net amount received from applicants and members.....	158,804.54
Interest on collateral loans.....	37.10
Interest on bank deposits.....	113.30
Gross rents from association's property, including \$125 for association's occupancy of its own buildings.....	331.75
Borrowed money.....	13,500.00
From all other sources:	
Agents' cash bonds.....	1,123.00
Sale of horse, buggy, and furniture.....	267.00
Adjustment of taxes and interest on real estate.....	112.94
Increase on capital stock.....	24,000.00
Profit on sale or maturity of ledger assets.....	700.00
Increase in book value of ledger assets.....	5,000.00
Total income.....	203,989.63
Sum.....	229,096.13

## III.—DISBURSEMENTS.

Death claims.....	\$12,723.24
Sick and accident claims.....	45,117.60
Total payments to members.....	57,840.84

Commission and fees paid to agents.....	\$5,111.56
Salaries of managers or agents.....	56,260.09
Salaries of officers and trustees.....	22,615.00
Salaries of office employees.....	2,134.00
Salaries and fees paid to medical examiners.....	371.00
Personal tax.....	25.80
Real estate tax.....	37.67
Rent, including \$125 for association's occupancy of its own buildings.....	1,290.58
Advertising, printing, and stationery.....	1,380.07
Postage, express, telegraph, and telephone.....	1,388.62
Other legal expenses.....	965.00
Repairs and expenses on real estate other than taxes.....	8.85
Borrowed money, interest thereon.....	73.50
Other disbursements:	
Commission collecting rents.....	6.08
Livery and garage.....	525.74
Agents' bonds returned.....	849.00
Purchase of Union and Puritan Insurance Co. debits.....	29,500.00
<b>Total disbursements.....</b>	<b>\$180,383.40</b>
<b>Balance.....</b>	<b>48,712.73</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$45,000.00
Deposited in trust companies and banks on interest.....	2,628.91
Deposited in banks not on interest.....	1,083.82
<b>Total ledger assets.....</b>	<b>48,712.73</b>

## NONLEDGER ASSETS.

Premiums in course of collection.....	1,525.56
<b>Gross assets.....</b>	<b>50,238.29</b>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection.....	1,525.56
<b>Total admitted assets.....</b>	<b>48,712.73</b>

## V.—LIABILITIES.

Sick and accident claims due and unpaid.....	406.25
Taxes due or accrued.....	88.55
Borrowed money, \$13,500; interest due or accrued on same, \$210.....	13,710.00
All other liabilities, viz, agents' bond held by company (cash).....	274.00
<b>Total liabilities except capital.....</b>	<b>14,478.80</b>
Capital actually paid up in cash.....	\$25,000.00
Surplus over all liabilities.....	9,233.93
<b>Surplus as regards policy holders.....</b>	<b>34,233.93</b>
<b>Total liabilities.....</b>	<b>48,712.73</b>

## EXHIBITS.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Business in District of Columbia during year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	14,699	\$587,960.00
Policies or certificates written during the year.....	31,646	1,265,840.00
<b>Total.....</b>	<b>46,345</b>	<b>1,853,800.00</b>
Deduct terminated or decreased during the year.....	19,700	788,000.00
<b>Total policies or certificates in force Dec. 31, 1911.....</b>	<b>26,645</b>	<b>1,065,800.00</b>
Received during the year from policy holders in District of Columbia.....		158,804.54
<b>DEATH CLAIMS.</b>		
District of Columbia claims.....	193	12,723.24
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	8,186	45,523.85
Claims paid during the year.....	8,112	45,117.60
<b>Claims unpaid Dec. 31, 1911.....</b>	<b>74</b>	<b>406.25</b>

## PROVIDENT RELIEF ASSOCIATION OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1893; commenced business, 1893. John Brosnan, president; Thomas W. Bramhall, secretary. Home office, 617 F Street NW., Washington, D. C.]

## I.—BALANCE SHEET.

Balance from previous year.....	\$58,230.51
Increase of paid-up capital during year.....	20,000.00
	<hr/> 78,230.51

## II.—INCOME.

Net amount received from applicants and members.....	\$328,291.96
Interest on bonds and dividends on stocks.....	199.50
Rent.....	772.50
Sale of printing outfit.....	428.00
	<hr/>
Total income.....	329,691.96
Sum.....	<hr/> 407,922.47

## III.—DISBURSEMENTS.

Sick and accident claims.....	\$134,527.23
	<hr/>
Total payments to members.....	134,527.23
Commission and fees paid to agents.....	26,697.60
Salaries of managers or agents, traveling and all other expenses.....	119,010.74
Salaries of officers and trustees, other compensation of officers and trustees, salaries and other compensation of committees, salaries of office employees, other compensation of office employees, salaries and fees paid to medical examiners.....	27,629.50
Insurance department fees and licenses.....	479.27
Dividends to stockholders.....	20,000.00
Taxes on assessments or premiums.....	952.24
Taxes on real estate.....	132.94
Rent.....	4,587.00
Advertising, printing, and stationery.....	3,164.62
Postage, express, telegraph, and telephone.....	2,095.26
Other legal expenses.....	271.08
Repairs and expenses on real estate other than taxes.....	362.40
Furniture and fixtures.....	766.62
Purchase of debit.....	3,750.00
Unpaid note.....	812.50
Janitor's services, coal, wood, gas, electricity, and all other expenses.....	2,975.68
	<hr/>
Total disbursements.....	348,214.68
Balance.....	<hr/> 59,707.79

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$14,367.96
Book value of bonds.....	10,469.83
Deposited in banks not on interest.....	33,721.55
Cash in association's office.....	648.45
Bills receivable.....	500.00
	<hr/>
Total ledger assets.....	59,707.79

## NONLEDGER ASSETS.

Supplies and printing equipment.....	650.00
Furniture.....	3,000.00
	<hr/>
Gross assets.....	63,357.79

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	500.00
Book value of real estate over market value.....	317.96
Book value of bonds and stocks over market value.....	422.84
Supplies and printing equipment.....	650.00
Furniture.....	3,000.00
	<hr/>
	4,890.80
Total admitted assets.....	<hr/> 58,466.99

## V.—LIABILITIES.

Death claims resisted.....	100.00
	<hr/>
Total death claims.....	100.00
Taxes due or accrued.....	1,337.83
	<hr/>
Total liabilities, except capital.....	1,437.83
Capital actually paid up in cash.....	\$25,000.00
Surplus over all liabilities.....	32,029.16
	<hr/>
Surplus as regards policy holders.....	57,029.16
Total liabilities.....	<hr/> 58,466.99

## EXHIBIT.

Received during the year from policy holders in District of Columbia.....	85,995.84
Claims paid during the year to policy holders in District of Columbia.....	38,709.10

## RICHMOND BENEFICIAL INSURANCE CO., RICHMOND, VA.

[Incorporated, 1894; commenced business, 1894. S. J. Gilpin, president; John T. Taylor, secretary. Home office, 728 North Second Street, Richmond, Va.]

## I.—BALANCE SHEET.

Balance from previous year..... \$37,690.40

## II.—INCOME.

Membership fees actually received.....	\$1,400.11
First year's assessments or premiums.....	61,433.61
Subsequent years' assessments or premiums.....	117,235.22
Other payments by applicants and members, viz, extra weekly premium paid by each member twice a year, May and November.....	5,641.98
Net amount received from applicants and members.....	185,715.92
Interest on bonds and dividends on stocks.....	460.00
Interest on bank deposits.....	263.46
Gross rents from association's property, including \$240 for association's occupancy of its own buildings.....	825.47
Returned money.....	152.68
Total income.....	187,417.53
Sum.....	225,107.93

## III.—DISBURSEMENTS.

Death claims.....	\$27,710.88
Sick and accident claims.....	71,657.94
Total payments to members.....	99,368.82
Commission and fees paid to agents.....	16,648.99
Salaries of managers or agents.....	33,297.96
Salaries of officers and trustees (4).....	2,841.40
Other compensation of officers and trustees.....	4,500.00
Salaries and other compensation of committees.....	1,441.80
Salaries of office employees.....	12,759.77
Salaries and fees paid to medical examiners.....	222.75
Traveling and other expenses of officers, trustees, and committees.....	1,220.50
Insurance department's fees and licenses.....	234.41
Federal taxes.....	21.44
Municipal taxes.....	211.30
Taxes on assessments or premiums.....	963.47
Virginia State license tax.....	66.67
Tax on bonds.....	5.00
Rent, including \$240 for association's occupancy of its own buildings.....	1,352.90
Advertising, printing, and stationery.....	1,476.59
Postage, express, telegraph, and telephone.....	1,464.60
Other legal expenses.....	113.00
Repairs and expenses on real estate other than taxes.....	305.15
Furniture and fixtures.....	208.70
Taxes on real estate.....	182.03
Dividends to stockholders.....	1,485.50
Miscellaneous.....	\$274.97
Insurance on plate glass.....	9.16
Fuel.....	289.39
Gas and water.....	213.55
Cashier's bond.....	25.00
Agents' shortages charged off.....	527.94
Plans and specifications for new building.....	895.75
Donations to charity, \$143.50; insurance on real estate, \$130.75.....	200.01
Total disbursements.....	274.25
Balance.....	182,574.83
	42,533.10

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$20,334.15
Book value of bonds and stocks.....	14,137.50
Deposited in banks on interest.....	6,958.49
Deposited in banks not on interest.....	179.40
Cash in association's office.....	923.56
Total ledger assets.....	42,533.10

## NONLEDGER ASSETS.

Interest due and accrued.....	268.00
Market value of real estate over book value.....	2,050.00
Gross assets.....	44,851.10

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	737.50
Total admitted assets.....	44,113.60



## V.—LIABILITIES.

Capital actually paid up in cash.....	\$10,000.00
Surplus over all liabilities.....	34,113.60
Surplus as regards policy holders.....	\$44,113.00
Total liabilities.....	44,113.60

## EXHIBIT.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	38,364	\$1,204,655.58
Policies or certificates written during the year.....	11,677	564,080.50
Total.....	50,041	1,768,736.08
Deduct terminated or decreased during the year.....	1,914	83,950.88
Total policies or certificates in force Dec. 31, 1911.....	48,127	1,684,785.20
<i>Business in District of Columbia during year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	2,915	82,879.62
Policies or certificates written during the year.....	1,587	41,439.81
Total.....	4,502	124,319.43
Deduct terminated or decreased during the year.....	340	20,987.72
Total policies or certificates in force Dec. 31, 1911.....	4,162	103,331.71
Received during the year from policy holders in District of Columbia.....		8,632.09
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims (face value) incurred during the year.....	614	27,710.88
Claims paid during the year.....	614	27,710.88
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	11	645.00
Claims paid during the year.....	11	645.00
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	23,878	71,657.94
Claims paid during the year.....	23,878	71,657.94
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	694	3,090.22
Claims paid during the year.....	694	3,090.22

**SOUTHERN MUTUAL AID ASSOCIATION, BIRMINGHAM, ALA.**

[Incorporated, 1908; commenced business, 1908. C. P. Orr, president; Le Roy Smith, secretary. Home office, Chamber of Commerce, Birmingham Ala.]

## I.—BALANCE SHEET.

Balance from previous year.....	\$47,035.05
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## II.—INCOME.

Membership fees actually received.....	\$6,606.50
First year's assessments or premiums.....	340,830.69
Total received from applicants and members.....	347,437.19
Deduct payments returned to applicants and members.....	469.81
Net amount received from applicants and members.....	346,967.38
Interest on mortgage loans.....	250.00
Interest on bonds and dividends on stocks.....	1,029.03
Interest on bank deposits.....	147.81
Interest from all other sources.....	154.32
From all other sources:	
Agents' bond premiums.....	14.56
Accounts payable.....	414.42
Balances due agents.....	184.95
Total income.....	349,162.52
Sum.....	396,197.57



## III.—DISBURSEMENTS.

Death claims.....	\$26,914.26	
Permanent disability claims.....	87.50	
Sick and accident claims.....	105,929.99	
<b>Total payments to members.....</b>	<b>132,931.75</b>	
Commission and fees paid to agents.....	56,275.06	
Salaries of managers or agents.....	108,438.83	
Other compensation of officers and trustees.....	16,755.00	
Salaries of office employees.....	5,592.23	
Other compensation of office employees.....	1,156.92	
Insurance department fees and licenses.....	872.88	
Other licenses and fees:		
Municipal license.....	85.00	
State, county, and city tax on capital stock.....	345.50	
Taxes on assessments or premiums.....	2,017.09	
Rent.....	4,995.29	
Advertising, printing, and stationery.....	4,159.75	
Other legal expenses.....	180.00	
Furniture and fixtures.....	816.20	
Borrowed money, interest thereon.....	.85	
Other disbursements:		
Agents' bond premiums returned.....	52.50	
Miscellaneous expenses.....	10,248.99	
Accounts payable from last year.....	260.55	
<b>Total disbursements.....</b>	<b>\$345,184.39</b>	
Balance.....		51,013.18

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$4,500.00	
Loans secured by pledge of bonds, stocks or other collateral.....	22,139.99	
Book value of bonds and stocks.....	16,850.00	
Deposited in trust companies and banks on interest.....	8,500.00	
Deposited in banks not on interest.....	15,677.44	
Cash in association's office.....	1,770.22	
Bills receivable.....	60.00	
Other ledger assets:		
Loans on policies as collateral (O. D. P. A.).....	286.35	
Cash in hands of agents.....	1,079.18	
Unpaid stock subscriptions.....	150.00	
<b>Total ledger assets.....</b>		<b>51,013.18</b>

## NONLEDGER ASSETS.

Interest due and accrued.....	302.26	
<b>Gross assets.....</b>	<b>51,315.44</b>	

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	60.00	
Unpaid stock subscriptions.....	150.00	
<b>Total admitted assets.....</b>		<b>51,105.44</b>

## V.—LIABILITIES.

Salaries, rents, expenses, etc., due or accrued.....	\$184.95	
Taxes due or accrued.....	2,280.73	
Agents' cash bonds.....	\$120.50	
Accounts payable.....	414.42	
Old Dominion Protective Association Fund.....	19,193.66	
<b>Total liabilities except capital.....</b>	<b>19,728.58</b>	
Capital actually paid up in cash.....	27,560.00	
Surplus over all liabilities.....	1,351.18	
<b>Surplus as regards policy holders.....</b>	<b>28,911.18</b>	
<b>Total liabilities.....</b>		<b>51,105.44</b>

## EXHIBIT.

	Number.	Amount.
<b>POLICIES OR CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Policies or certificates in force Dec. 31, 1910, as per last statement.....	51,881	\$1,365,767.72
Policies or certificates written during the year.....	72,296	2,799,084.00
Total.....	124,177	4,164,851.72
Deduct terminated or decreased during the year.....	66,212	2,462,154.24
Total policies or certificates in force Dec. 31, 1911.....	57,965	1,702,697.48
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims (face value) incurred during the year.....		26,914.26
Claims paid during the year.....		26,914.26
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....		87.50
Claims paid during the year.....		87.50
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....		105,929.99
Claims paid during the year.....		105,929.99

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COMPARATIVE TABLES.

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FRATERNAL BENEFICIAL ASSOCIATIONS,  
DECEMBER 31, 1911.

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TABLE K.—*Assets and liabilities, Dec. 31, 1911, of fraternal beneficial associations transacting business in the District of Columbia.*

Name and location.	Gross admitted assets.	Liabilities.	Balance to protect contracts.
<b>DISTRICT OF COLUMBIA ASSOCIATIONS.</b>			
American Workmen.....	\$2,694.59	\$425.00	\$2,269.59
Capitol Indemnity Society.....	98.34		98.34
Columbian Fraternal Association.....	6,236.89	201.09	6,035.80
Famobrosis Society.....	(1)		
Knights of Industry.....	2,090.28		2,090.28
Knights of Pythias, insurance department.....	4,150,782.98	3,438,811.94	711,971.04
Knights of Pythias, N. A., S. A., E., A., A, and A.....	21,243.77	950.00	20,293.77
Masonic Mutual Life Association.....	281,716.03	256,669.00	25,047.03
Patricians.....	8,128.25	2,131.35	5,996.90
Royal Benefit Society.....	(1)		
Southern Fraternal Association.....	225.05		225.05
<b>Total.....</b>	<b>4,473,216.18</b>	<b>3,699,188.38</b>	<b>774,027.80</b>
<b>ASSOCIATIONS CHARTERED OUTSIDE THE DISTRICT OF COLUMBIA.</b>			
<i>Domestic.</i>			
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	1,689,922.13	171,704.11	1,518,218.02
Catholic Benevolent Legion, Brooklyn, N. Y.....	472,617.30	77,791.63	394,825.67
Catholic Knights of America, St. Louis, Mo.....	1,105,642.92	21,922.76	1,083,720.16
Catholic Women's Benevolent Legion, New York, N. Y.....	296,315.96	28,832.68	267,483.28
Golden Cross, United Order of, Knoxville, Tenn.....	191,840.02	52,215.08	139,624.94
Heptasophs, Improved Order of, Baltimore, Md.....	1,017,764.65	305,024.47	712,740.18
Iroquois, Order of, Buffalo, N. Y.....	47,861.34	5,000.92	42,860.42
Knights of Columbus, New Haven, Conn.....	3,591,825.88	79,781.63	3,512,044.25
Knights of the Maccabees of the World, Detroit, Mich.....	11,191,938.81	954,060.32	10,237,878.49
Knights of the Modern Maccabees, Port Huron, Mich.....	458,177.74	217,911.97	240,265.77
Ladies of the Maccabees of the World, Port Huron, Mich.....	5,733,528.47	146,696.28	5,586,832.19
Ladies of the Modern Maccabees, Port Huron, Mich.....	704,717.42	58,147.72	646,569.70
Loyal Guard, Flint, Mich.....	247,262.02	693.60	246,568.42
Modern Brotherhood of America, Mason City, Iowa.....	1,191,486.38	190,851.88	1,000,634.50
Modern Woodmen of America, Rock Island, Ill.....	11,691,080.73	1,441,973.55	10,249,107.18
National Protective Legion, Waverly, N. Y.....	331,362.16	176,531.86	154,830.30
National Union, Toledo, Ohio.....	2,354,239.05	217,138.70	2,137,100.35
Order of United Commercial Travelers of America, Columbus, Ohio.....	713,537.85	197,263.19	516,274.66
Protected Home Circle, Sharon, Pa.....	1,223,834.79	68,250.00	1,155,584.79
Royal Arcanum, Boston, Mass.....	6,606,943.36	726,691.81	5,880,251.55
Royal Highlanders, Aurora, Nebr.....	1,322,074.43	18,166.68	1,303,907.75
Royal Neighbors of America, Rock Island, Ill.....	947,630.10	229,300.00	718,330.10
Shield of Honor, Baltimore, Md.....	183,410.23	19,000.00	164,410.23
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	2,281,856.43	85,399.07	2,196,457.36
Woodmen of the World, Omaha, Nebr.....	15,531,219.64	1,214,647.39	14,316,572.25
Workmen's Circle, New York, N. Y.....	273,873.94	14,991.90	258,882.04
<b>Total.....</b>	<b>71,401,963.75</b>	<b>6,719,989.20</b>	<b>64,681,974.55</b>
<i>Foreign.</i>			
Independent Order of Foresters, Toronto, Canada.....	18,926,517.36	1,302,745.66	17,623,771.70
<b>RECAPITULATION.</b>			
Fraternal beneficial associations:			
Local.....	4,473,216.18	3,699,188.38	774,027.80
Domestic.....	71,401,963.75	6,719,989.20	64,681,974.55
Foreign.....	18,926,517.36	1,302,745.66	17,623,771.70
<b>Grand total.....</b>	<b>94,801,697.29</b>	<b>11,721,923.24</b>	<b>83,079,774.05</b>

<sup>1</sup> Statements not published because of litigation pending.

TABLE L.—Income and disbursements during 1911 of fraternal beneficial associations transacting business in the District of Columbia.

Name and location.	Total income.	Disbursements.		
		Total benefits paid.	All other disbursements.	Total disbursements.
DISTRICT OF COLUMBIA ASSOCIATIONS.				
American Workmen.....	\$23,702.40	\$3,064.72	\$19,150.33	\$22,215.05
Capitol Indemnity Society.....	629.00	208.41	377.85	586.26
Columbian Fraternal Association.....	10,161.96	747.75	6,796.84	7,544.59
Famobrosis Society.....	(1)			
Knights of Industry.....	2,837.02	614.50	2,726.88	3,341.38
Knights of Pythias, insurance department.....	2,689,650.35	1,669,384.28	480,963.28	2,150,347.56
Knights of Pythias, N. A., S. A., E., A., A. and A.....	8,559.79	7,450.00	315.98	7,765.98
Masonic Mutual Life Association.....	116,939.11	36,190.62	34,431.72	70,622.34
Patricians.....	23,897.43	13,464.22	9,211.04	22,675.26
Royal Benefit Society.....	(1)			
Southern Fraternal Association.....	365.99		260.55	260.55
Total.....	2,876,743.05	1,731,124.50	554,234.47	2,285,358.97
ASSOCIATIONS CHARTERED OUTSIDE THE DISTRICT OF COLUMBIA.				
Domestic.				
Ben Hur, Supreme Tribe, Crawfordsville, Ind..	1,565,654.33	1,154,324.09	348,602.35	1,502,926.44
Catholic Benevolent Legion, Brooklyn, N. Y...	715,969.86	666,786.71	23,785.39	690,572.10
Catholic Knights of America, St. Louis, Mo.....	663,613.14	569,100.69	24,972.82	594,073.51
Catholic Women's Benevolent Legion, New York, N. Y.....	174,171.06	148,408.79	17,674.43	166,083.22
Golden Cross, United Order of, Knoxville, Tenn.	489,527.81	431,382.65	60,457.72	491,840.37
Heptasophs, Improved Order of, Baltimore, Md.	1,564,415.07	1,515,017.73	130,747.69	1,645,765.42
Iroquois, Order of, Buffalo, N. Y.....	46,428.96	36,602.62	11,393.99	47,996.61
Knights of Columbus, New Haven, Conn.....	1,314,406.68	647,688.33	252,762.61	900,450.94
Knights of the Maccabees of the World, Detroit, Mich.....	5,253,453.02	3,689,051.09	762,468.52	4,451,519.61
Knights of the Modern Maccabees, Port Huron, Mich.....	1,743,954.13	1,452,013.88	303,799.24	1,755,813.12
Ladies of the Maccabees of the World, Port Huron, Mich.....	1,953,875.47	835,181.68	385,815.62	1,220,997.30
Ladies of the Modern Maccabees, Port Huron, Mich.....	653,421.97	427,980.90	141,546.62	569,527.52
Loyal Guard, Flint, Mich.....	118,312.16	61,000.00	29,797.17	90,797.17
Modern Brotherhood of America, Mason City, Iowa.....	1,711,329.26	1,235,492.89	407,491.96	1,642,984.85
Modern Woodmen of America, Rock Island, Ill.	16,205,371.21	11,613,842.85	1,965,411.34	13,579,254.19
National Protective Legion, Waverly, N. Y.....	982,372.82	1,637,145.08	364,333.99	2,001,479.07
National Union, Toledo, Ohio.....	2,652,268.48	2,313,040.40	210,317.18	2,523,357.58
Order of United Commercial Travelers of America, Columbus, Ohio.....	752,142.11	503,788.56	156,779.90	660,568.46
Protected Home Circle, Sharon, Pa.....	872,488.63	743,804.42	174,008.13	917,812.55
Royal Arcanum, Boston, Mass.....	8,431,816.61	8,221,186.22	222,113.16	8,443,299.38
Royal Highlanders, Aurora, Nebr.....	427,886.20	241,726.08	92,300.03	334,026.11
Royal Neighbors of America, Rock Island, Ill.	1,739,130.85	1,268,972.53	317,126.96	1,586,099.49
Shield of Honor, Baltimore, Md.....	168,177.12	145,127.38	9,604.07	154,731.45
Woodmen Circle, Supreme Forest, Omaha, Nebr.	1,196,986.82	489,147.72	220,142.68	709,290.40
Woodmen of the World, Omaha, Nebr.....	9,500,123.80	5,651,567.03	1,378,356.23	7,029,923.26
Workmen's Circle, New York, N. Y.....	300,336.36	153,559.00	117,199.65	270,758.65
Total.....	61,197,633.93	45,852,939.32	8,129,009.45	53,981,948.77
Foreign.				
Independent Order of Foresters, Toronto, Canada.....	5,742,842.85	2,968,825.65	609,324.19	3,578,149.84
RECAPITULATION.				
Fraternal beneficial associations:				
Local.....	2,876,743.05	1,731,124.50	554,234.47	2,285,358.97
Domestic.....	61,197,633.93	45,852,939.32	8,129,009.45	53,981,948.77
Foreign.....	5,742,842.85	2,968,825.65	609,324.19	3,578,149.84
Grand total.....	69,817,219.83	50,552,889.47	9,292,568.11	59,845,457.58

<sup>1</sup>Statements not published because of litigation pending.



TABLE M.—Entire business of fraternal beneficial associations

Name and location.	Certificates in force Dec. 31, 1910.	
	Number.	Amount.
<b>DISTRICT OF COLUMBIA ASSOCIATIONS.</b>		
American Workmen.....	1,771	\$213,500.00
Capitol Indemnity Society.....	50	5,000.00
Columbian Fraternal Association.....	675	532,190.00
Famobrosis Society.....	(1)	
Knights of Industry.....	386	185,850.00
Knights of Pythias, insurance department.....	71,779	106,137,705.00
Knights of Pythias, N. A., S. A., E., A., A. and A.....	2,213	663,900.00
Masonic Mutual Life Association.....	2,752	3,397,075.00
Patricians.....	6,610	2,188,550.00
Royal Benefit Society.....	(1)	
Southern Fraternal Association.....		
<b>Total.....</b>	<b>86,236</b>	<b>113,323,770.00</b>
<b>ASSOCIATIONS CHARTERED OUTSIDE THE DISTRICT OF COLUMBIA.</b>		
<i>Domestic.</i>		
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	113,328	134,469,250.00
Catholic Benevolent Legion, Brooklyn, N. Y.....	16,156	19,514,000.00
Catholic Knights of America, St. Louis, Mo.....	18,537	22,117,615.47
Catholic Women's Benevolent Legion, New York, N. Y.....	17,385	11,873,500.00
Golden Cross, United Order of, Knoxville, Tenn.....	17,863	18,004,000.00
Heptasophs, Improved Order of, Baltimore, Md.....	70,755	97,470,000.00
Iroquois, Order of, Buffalo, N. Y.....	2,503	3,563,530.00
Knights of Columbus, New Haven, Conn.....	79,925	83,387,000.00
Knights of the Maccabees of the World, Detroit, Mich.....	270,401	333,525,207.00
Knights of the Modern Maccabees, Port Huron, Mich.....	101,456	125,012,000.00
Ladies of the Maccabees of the World, Port Huron, Mich.....	135,359	104,280,886.21
Ladies of the Modern Maccabees, Port Huron, Mich.....	43,306	34,732,325.00
Loyal Guard, Flint, Mich.....	4,647	5,167,750.00
Modern Brotherhood of America, Mason City, Iowa.....	152,627	187,375,500.00
Modern Woodmen of America, Rock Island, Ill.....	1,129,805	1,786,098,000.00
National Protective Legion, Waverly, N. Y.....	86,281	28,159,830.00
National Union, Toledo, Ohio.....	63,707	123,849,000.00
Order of United Commercial Travelers of America, Columbus, Ohio.....	59,963	299,815,000.00
Protected Home Circle, Sharon, Pa.....	78,034	69,155,500.00
Royal Arcanum, Boston, Mass.....	245,458	489,897,727.99
Royal Highlanders, Aurora, Nebr.....	27,819	39,540,500.00
Royal Neighbors of America, Rock Island, Ill.....	209,873	223,012,500.00
Shield of Honor, Baltimore, Md.....	9,132	8,406,000.00
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	91,554	83,670,900.00
Woodmen of the World, Omaha, Nebr.....	563,466	758,304,100.00
Woodmen's Circle, New York, N. Y.....	38,866	11,680,000.00
<b>Total.....</b>	<b>3,648,206</b>	<b>5,102,081,621.67</b>
<i>Foreign.</i>		
Independent Order of Foresters, Toronto, Canada.....	236,509	240,170,989.00
<b>RECAPITULATION.</b>		
<b>Fraternal beneficial associations:</b>		
Local.....	86,236	113,323,770.00
Domestic.....	3,648,206	5,102,081,621.67
Foreign.....	236,509	240,170,989.00
<b>Grand total.....</b>	<b>3,970,951</b>	<b>5,455,576,380.67</b>

<sup>1</sup> Statements not published because of litigation pending.

*licensed to transact business in the District of Columbia in 1911.*

Certificates issued, increased, and reinstated during 1911.		Certificates ceased to be in force.		Certificates in force Dec. 31, 1911.	
Number.	Amount.	Number.	Amount.	Number.	Amount.
2,448	\$380,750.00	2,062	\$310,950.00	2,157	\$283,300.00
91	9,100.00	71	7,100.00	70	7,000.00
1,574	551,890.00	1,117	557,899.00	1,132	526,181.00
231	45,540.00	344	102,030.00	273	129,360.00
14,155	18,277,424.66	15,688	24,615,636.66	70,246	99,799,493.00
356	17,800.00	222	66,000.00	2,347	615,700.00
956	1,235,000.00	345	480,000.00	3,363	4,152,075.00
338	124,350.00	391	206,775.00	6,557	2,106,125.00
129	17,282.00	2	300.00	127	16,982.00
20,278	20,659,136.66	20,242	26,346,690.66	86,272	107,636,216.00
21,842	20,470,750.00	15,217	15,114,100.00	119,953	139,825,900.00
566	400,250.00	941	1,105,000.00	15,781	18,809,250.00
1,036	804,500.00	944	1,410,312.20	18,629	21,511,803.27
659	343,750.00	506	330,000.00	17,538	11,887,250.00
1,822	1,236,482.23	2,265	1,765,482.23	17,420	17,475,000.00
6,572	5,817,500.00	5,702	6,187,500.00	71,625	97,100,000.00
261	315,750.00	277	329,980.00	2,487	3,549,300.00
10,526	11,282,000.00	4,194	4,386,000.00	86,257	90,283,000.00
32,327	33,150,500.00	30,944	33,010,124.79	271,784	333,665,582.21
5,524	5,574,000.00	33,671	40,560,750.00	73,309	90,025,250.00
17,277	12,895,500.00	10,491	7,480,331.53	142,145	109,696,054.68
1,696	1,229,750.00	3,280	3,288,575.00	41,722	32,673,500.00
218	138,500.00	323	248,250.00	4,542	5,058,000.00
31,058	35,465,500.00	26,116	30,174,250.00	157,569	192,666,750.00
131,341	179,888,000.00	77,413	102,792,000.00	1,183,733	1,863,194,000.00
33,481	8,960,217.50	83,233	20,601,562.50	36,529	16,518,485.00
7,289	8,933,000.00	8,373	12,191,500.00	62,623	120,590,500.00
7,842	39,210,000.00	4,634	23,170,000.00	63,171	315,855,000.00
14,801	11,735,750.00	9,779	7,727,250.00	83,056	73,164,000.00
16,123	21,399,500.00	12,693	23,304,882.19	248,888	487,992,345.80
4,514	5,191,000.00	4,294	5,051,000.00	28,039	39,680,500.00
31,338	32,447,000.00	6,964	7,510,000.00	234,247	247,949,500.00
342	257,250.00	491	403,000.00	8,983	8,260,250.00
23,146	22,082,500.00	10,801	8,665,000.00	103,899	97,088,400.00
111,667	136,251,700.00	68,259	82,843,400.00	606,874	811,712,400.00
6,842	1,894,200.00	7,413	1,985,600.00	38,295	11,588,600.00
520,110	597,374,849.73	429,218	441,635,850.44	3,739,098	5,257,820,620.96
31,126	24,139,602.00	26,064	22,216,804.00	241,571	242,093,787.00
20,278	20,659,136.66	20,242	26,346,690.66	86,272	107,636,216.00
520,110	597,374,849.73	429,218	441,635,850.44	3,739,098	5,257,820,620.96
31,126	24,139,602.00	26,064	22,216,804.00	241,571	242,093,787.00
571,514	642,173,588.39	475,524	490,199,345.10	4,066,941	5,607,550,623.96

TABLE N.—Business transacted in the District of Columbia

Name and location.	Certificates in force Dec. 31, 1910.		Certificates issued and increased during 1911.		Certificates ter- minated during 1911.	
	No.	Amount.	No.	Amount.	No.	Amount.
<b>DISTRICT OF COLUMBIA ASSOCIATIONS.</b>						
American Workmen.....	56	\$7,200.00	50	\$13,200.00	19	\$4,200.00
Capitol Indemnity Society.....	157	73,000.00	15	11,220.00	24	5,130.00
Columbian Fraternal Association.....	( <sup>1</sup> )					
Famobrosis Society.....	7	2,250.00	74	10,020.00	31	4,270.00
Knights of Industry.....	369	525,500.00	43	43,604.00	75	141,700.00
Knights of Pythias, insurance department..						
Knights of Pythias, N. A., S. A., E., A., A., and A.....	341	102,300.00	34	1,700.00	68	8,400.00
Masonic Mutual Life Association.....	1,032	1,168,075.00	149	189,000.00	61	71,000.00
Patricians.....	49	61,950.00				
Royal Benefit Society.....	( <sup>1</sup> )					
Southern Fraternal Association.....			55	6,950.00	1	100.00
Total <sup>1</sup> .....	2,011	1,940,275.00	420	275,694.00	279	234,806.00
<b>ASSOCIATIONS CHARTERED OUTSIDE THE DISTRICT OF COLUMBIA.</b>						
<i>Domestic.</i>						
Ben Hur, Supreme Tribe, Crawfordsville, Ind.....	279	410,950.00	4	5,000.00	15	18,650.00
Catholic Benevolent Legion, Brooklyn, N. Y.....	42	85,500.00			4	6,000.00
Catholic Knights of America, St. Louis, Mo.	318	440,593.75	7	6,250.00	14	20,322.42
Catholic Women's Benevolent Legion, New York, N. Y.....	566	348,000.00	26	15,500.00	19	13,500.00
Golden Cross, United Order of, Knoxville, Tenn.....	710	932,750.00	9	9,500.00	44	67,500.00
Heptasophs, Improved Order of, Balti- more, Md.....	448	727,744.56	49	60,500.00	43	60,744.56
Iroquois, Order of, Buffalo, N. Y.....	18	24,350.00			2	2,000.00
Knights of Columbus, New Haven, Conn..	287	298,000.00	13	13,000.00	9	9,000.00
Knights of the Maccabees of the World, Detroit, Mich.....	1,579	1,806,750.00	61	50,500.00	118	80,250.00
Knights of the Modern Maccabees, Port Huron, Mich.....	272	277,750.00	5	5,000.00	36	32,000.00
Ladies of the Maccabees of the World, Port Huron, Mich.....	1,078	649,300.00	184	95,750.00	85	51,250.00
Ladies of the Modern Maccabees, Port Huron, Mich.....	72	34,000.00	15	6,500.00	17	6,750.00
Loyal Guard, Flint, Mich.....	63	61,500.00			5	5,000.00
Modern Brotherhood of America, Mason City, Iowa.....						
Modern Woodmen of America, Rock Island, Ill.....	1,960	3,013,500.00	317	422,000.00	181	201,000.00
National Protective Legion, Waverly, N. Y.	33	9,220.00			33	9,220.00
National Union, Toledo, Ohio.....	4,942	8,485,000.00	493	581,000.00	608	816,000.00
Order of United Commercial Travelers of America, Columbus, Ohio.....	86	430,000.00	19	95,000.00	6	30,000.00
Protected Home Circle, Sharon, Pa.....	454	297,500.00	122	76,250.00	90	53,750.00
Royal Arcanum, Boston, Mass.....	2,848	5,017,631.63	315	401,000.00	210	315,936.19
Royal Highlanders, Aurora, Nebr.....	104	138,500.00			2	2,000.00
Royal Neighbors of America, Rock Island, Ill.....	221	222,250.00	123	111,000.00	19	14,250.00
Shield of Honor, Baltimore, Md.....	173	136,250.00	12	9,000.00	17	15,750.00
Woodmen Circle, Supreme Forest, Omaha, Nebr.....	64	48,400.00	7	5,200.00	17	11,700.00
Woodmen of the World, Omaha, Nebr.....	545	666,500.00	278	332,800.00	184	217,400.00
Workmen's Circle, New York, N. Y.....	251	82,200.00	171	56,600.00	141	46,000.00
Total.....	17,413	24,644,144.94	2,230	2,357,350.00	1,919	2,105,973.17
<i>Foreign.</i>						
Independent Order of Foresters, Toronto, Canada.....	45	62,500.00			1	1,500.00
<b>RECAPITULATION.</b>						
Fraternal beneficial associations:						
Local.....	2,011	1,940,275.00	420	275,694.00	279	234,806.00
Domestic.....	17,413	24,644,144.94	2,230	2,357,350.00	1,919	2,105,973.17
Foreign.....	45	62,500.00			1	1,500.00
Grand total.....	19,469	26,646,919.94	2,650	2,633,044.00	2,199	2,342,279.17

<sup>1</sup> Statements not published because of litigation pending.

during 1911 by fraternal beneficial associations.

Certificates in force Dec. 31, 1911.		Losses and claims unpaid Dec. 31, 1910.		Losses and claims incurred during 1911.		Losses and claims paid during 1911		Amount saved by compro- mise.	Losses and claims unpaid Dec. 31, 1911		Assess- ments collected during 1911.
No.	Amount.	No.	Amount.	No.	Amount.	No.	Amount.		No.	Amount.	
87	\$16,200.00			1	\$100.00	1	\$25.00	\$75.00			\$294.06
148	79,090.00										1,654.92
50	8,000.00										44.20
337	427,398.00	3	\$6,000.00	12	15,879.00	14	19,879.00		1	\$2,000.00	11,612.26
307	95,600.00			5	1,000.00	5	1,000.00				1,125.00
1,120	1,286,075.00	1	1,000.00	15	14,500.00	16	15,000.00	500.00			38,353.18
49	61,950.00	3	1,694.15	16	12,946.15	17	12,787.20		2	1,853.10	607.45
54	6,850.00										147.83
2,152	1,981,163.00	7	8,694.15	49	44,425.15	53	48,691.20	575.00	3	3,853.10	53,843.90
268	397,300.00	1	550.00	3	4,800.00	4	5,350.00				4,391.03
38	79,500.00			2	4,000.00	2	4,000.00				3,974.17
311	426,526.33			8	9,268.54	8	9,268.54				12,954.79
573	350,000.00	1	500.00	7	5,500.00	8	6,000.00				4,881.59
675	874,750.00	1	2,000.00	21	36,000.00	21	36,000.00		1	2,000.00	28,145.74
454	727,500.00	2	3,000.00	8	13,000.00	9	11,228.46	1,771.54	1	3,000.00	11,533.82
16	22,350.00										252.50
291	302,000.00	2	2,000.00	3	3,000.00	4	4,000.00		1	1,000.00	4,509.60
1,522	1,777,000.00			17	19,500.00	17	19,300.00	200.00			24,690.62
241	250,750.00			1	1,000.00	1	1,000.00				3,560.97
1,177	693,800.00			6	5,250.00	5	4,750.00		1	500.00	12,257.65
70	33,750.00	1	500.00			1	500.00				442.16
58	56,500.00			3	3,500.00	3	3,500.00				1,077.71
2,096	3,234,500.00	1	1,000.00	17	26,000.00	15	21,666.65	333.35	3	5,000.00	27,525.56
4,827	8,250,000.00	8	10,000.00	59	133,000.00	62	136,000.00		5	7,000.00	171,570.98
99	495,000.00										1,044.00
486	320,000.00	2	2,000.00	4	2,500.00	6	4,500.00				4,322.44
2,953	5,102,695.44	3	7,000.00	36	72,470.50	38	77,000.71		1	2,469.79	87,726.28
102	136,500.00										1,268.30
325	319,000.00			3	2,500.00	2	1,500.00		1	1,000.00	2,023.11
168	129,500.00			2	2,000.00	2	2,000.00				2,068.53
54	41,900.00										562.46
639	781,900.00	1	1,100.00	6	6,100.00	6	4,250.00	2,250.00	1	700.00	8,501.30
281	92,800.00			1	400.00	1	400.00				1,291.44
17,724	24,895,521.77	23	29,650.00	207	349,789.04	215	352,214.36	4,554.89	15	22,669.79	420,586.14
44	61,000.00										1,220.28
2,152	1,981,163.00	7	8,694.15	49	44,425.15	53	48,691.20	575.00	3	3,853.10	53,843.90
17,724	24,895,521.77	23	29,650.00	207	349,789.04	215	352,214.36	4,554.89	15	22,669.79	420,586.14
44	61,000.00										1,220.28
19,920	26,937,684.77	30	38,344.15	256	394,214.19	268	400,905.56	5,129.89	18	26,522.89	475,650.32





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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF FRATERNAL BENE-  
FICIAL ASSOCIATIONS, SHOWING THEIR CONDITION  
ON DECEMBER 31, 1911.

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## THE AMERICAN WORKMEN OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1908; commenced business, 1909. John B. Harrell, president; John B. Harrell, jr., secretary.  
Home office, 617 F Street NW., Washington, D. C.]

### I.—BALANCE SHEET.

	Reserve funds.	Benefit.	Expense funds.	Expense funds.	Total.
Balance from previous year.....	\$70.68	\$1,110.94	.....	\$25.62	\$1,207.24

### II.—INCOME.

Membership fees received or allowed.....			\$3,019.85	.....	\$3,019.85
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....		\$2,218.23	.....	\$8,101.61	10,319.84
All other assessments or premiums.....	\$352.24	1,940.07		1,231.20	3,523.51
Medical examiners' fees received or allowed.....			1,732.50	.....	1,732.50
Total received from members.....	352.24	4,158.30	9,752.35	9,332.81	23,595.70
Interest from money on deposit.....			51.30	.....	51.30
Sale of lodge supplies.....			55.40	.....	55.40
Total income.....	352.24	4,158.30	9,859.05	9,332.81	23,702.40

### III.—DISBURSEMENTS.

Death claims.....		\$1,248.22			\$1,248.22
Sick and accident claims.....		1,816.50			1,816.50
Total benefits paid.....		3,064.72			3,064.72
Commissions and fees paid or allowed to deputies and organizers.....				11,666.07	11,666.07
Salaries of deputies and organizers.....				378.50	378.50
Salaries of officers and trustees (3).....				580.00	580.00
Salaries of office employees (4).....				1,632.00	1,632.00
Salaries and fees paid or allowed to supreme medical examiners.....				588.00	588.00
Salaries and fees paid or allowed to subordinate medical examiners.....				1,144.50	1,144.50
Traveling and other expenses of officers, trustees, and committees.....				112.85	112.85
For collection and remittance of assessments and dues.....				739.57	739.57
Insurance department fees.....				161.67	161.67
Rent, including home office and four branches.....				232.00	232.00
Advertising, printing, and stationery.....				491.35	491.35
Postage, express, telegraph, and telephone.....				456.37	456.37
Lodge supplies.....				75.62	75.62
Expense of supreme lodge meeting.....				349.58	349.58
Legal expense in litigating claims.....				47.50	47.50
Furniture and fixtures.....				251.77	251.77
All other disbursements.....				242.98	242.98
Total disbursements.....		3,064.72		19,150.33	22,215.05
Balance.....	422.92	2,204.52		67.15	2,694.59

## IV.—LEDGER ASSETS.

Deposited in trust companies and banks on interest .....	\$2,051.30
Cash deposited in banks not on interest .....	446.83
Bills receivable, \$33.15 cash; organizers' balances, \$163.31 cash W. Va. office .....	196.46
Total ledger assets .....	\$2,694.59

## NONLEDGER ASSETS.

Furniture and fixtures .....	501.77
Gross assets .....	3,196.36

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures .....	501.77
Total admitted assets .....	2,694.59

## V.—LIABILITIES.

Salaries, rents, expenses, commissions, etc., due or accrued .....	425.00
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## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	1,771	\$213,500.00
Benefit certificates written during the year .....	2,448	197,350.00
Benefit certificates increased during the year .....		183,400.00
Totals .....	4,219	594,250.00
Deduct terminated or decreased during the year .....	2,062	310,950.00
Total benefit certificates in force Dec. 31, 1911 .....	2,157	283,300.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	56	7,200.00
Benefit certificates written during the year .....	35	2,800.00
Benefit certificates received by transfer during the year .....	15	1,600.00
Benefit certificates increased during the year .....		8,800.00
Totals .....	106	20,400.00
Deduct terminated or decreased during the year .....	19	4,200.00
Total benefit certificates in force Dec. 31, 1911 .....	87	16,200.00
Received during the year from members in District of Columbia: Reserve, \$17.62; benefit, \$119.51; expense, \$156.93 .....		294.06
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims (face value) incurred during the year .....	18	1,800.00
Claims paid during the year .....	18	1,248.22
Balance .....		651.78
Saved by compromising or scaling down claims during the year .....		651.78
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year .....	1	100.00
Claims paid during the year .....	1	25.00
Balance .....		75.00
Saved by compromising or scaling down claims during the year .....		75.00
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year .....	208	1,816.50
Claims paid during the year .....	208	1,816.50
<i>District of Columbia claims.</i>		
Claims incurred during the year .....	4	72.00
Claims paid during the year .....	4	72.00

**CAPITOL INDEMNITY SOCIETY OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1909; commenced business, 1910. R. P. Stewart, president; Charles F. Pike, secretary  
Principal office, 877 Drexel Building, Philadelphia, Pa.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Disability funds.	Expense funds.	Total.
Balance from previous year .....	\$28.00	\$27.60	.....	\$55.60

**II.—INCOME.**

Assessments or premiums .....	.....	\$629.00	.....	\$629.00
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**III.—DISBURSEMENTS.**

Sick and accident claims .....	.....	\$208.41	.....	\$208.41
Salaries of office employees (1) .....	.....	.....	\$180.00	180.00
Traveling and other expenses of officers, trustees, and com- mittees .....	.....	.....	8.00	8.00
For collection and remittance of assessments and dues .....	.....	.....	94.35	94.35
Insurance department fees .....	.....	.....	5.00	5.00
Rent .....	.....	.....	60.00	60.00
Advertising, printing, and stationery .....	.....	.....	25.50	25.50
Postage, express, telegraph, and telephone .....	.....	.....	5.00	5.00
Total disbursements .....	.....	\$208.41	377.85	586.26
Balance .....	.....	.....	.....	98.34

**IV.—LEDGER ASSETS.**

Cash in association's office .....	\$98.34
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**EXHIBIT.**

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	50	\$5,000.00
Benefit certificates written during the year .....	91	9,100.00
Totals .....	141	14,100.00
Deduct terminated or decreased during the year .....	71	7,100.00
Total benefit certificates in force Dec. 31, 1911 .....	70	7,000.00
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year .....	24	248.41
Claims paid during the year .....	20	208.41
Claims rejected during the year .....	4	40.00



**COLUMBIAN FRATERNAL ASSOCIATION OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1910; commenced business, 1910. Edward L. Stock, president; James A. Sykes, secretary.  
Home office, 509 Seventh Street NW., Washington, D. C.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Disability funds.	Suspense funds.	Expense funds.	Total.
Balance from previous year .....	\$1,200.00	\$1,300.00	.....	\$318.74	\$2,818.74

**II.—INCOME.**

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses .....				\$8,355.43	\$8,355.43
All other assessments or premiums .....	\$13.36	\$26.72	.....	13.36	53.44
Total received from members .....	13.36	26.72	.....	8,368.79	8,408.87
From all other sources:					
Donated by incorporators unconditionally .....	500.00	250.00	.....	1,000.00	1,750.00
Overremittances from treasurers .....			\$3.09	.....	3.09
Total income .....	513.36	276.72	3.09	9,368.79	10,161.96

**III.—DISBURSEMENTS.**

Death claims .....	\$40.00				\$40.00
Sick and accident claims .....		\$707.75			707.75
Total benefits paid .....	40.00	707.75			747.75
Commissions and fees paid to deputies and organizers .....				\$4,513.73	4,513.73
Salaries of office employees .....				427.50	427.50
Salaries and fees paid to subordinate medical examiners .....				201.08	201.08
Traveling and other expenses of officers, trustees, and committees .....				645.09	645.09
Insurance department fees .....				102.67	102.67
Rent .....				162.00	162.00
Advertising, printing, and stationery .....				471.88	471.88
Postage, express, telegraph, and telephone .....				262.49	262.49
Other legal expenses .....				10.40	10.40
Total disbursements .....	40.00	707.75		6,796.84	7,544.59
Balance .....	1,673.36	868.97	\$3.09	2,890.69	5,436.11

**IV.—LEDGER ASSETS.**

Mortgage loans on real estate .....	\$750.00
Deposited in trust companies and banks on interest .....	1,000.00
Cash in association's office, \$51.47; deposited in banks not on interest, \$3,571.34 .....	3,622.81
Organizers' balances .....	63.30
Total ledger assets .....	\$5,436.11

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages .....	30.75
Interest due and accrued on other assets .....	33.33
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated) .....	800.00
Gross assets .....	6,300.19

**DEDUCT ASSETS NOT ADMITTED.**

Balance due from organizers not secured by bonds .....	63.30
Total admitted assets .....	6,236.89

**V.—LIABILITIES.**

Death claims reported but not yet adjusted (4) .....	\$155.00
Sick and accident claims reported but not yet adjusted (4) .....	43.00
Total unpaid claims .....	198.00
All other liabilities, viz, balance to organizers and treasurers .....	3.09
Total liabilities .....	201.09

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	675	\$532, 190.00
Benefit certificates written during the year.....	1, 574	551, 890.00
Total.....	2, 249	1, 084, 080.00
Deduct terminated or decreased during the year.....	1, 117	557, 899.00
Total benefit certificates in force Dec. 31, 1911.....	1, 132	526, 181.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1911, as per last statement.....	157	73, 000.00
Benefit certificates written during the year.....	15	11, 220.00
Total.....	172	84, 220.00
Deduct terminated or decreased during the year.....	24	5, 130.00
Total benefit certificates in force Dec. 31, 1911.....	148	79, 090.00
Received during the year from members in District of Columbia: Mortuary, \$14.22; disability, \$22.42; expense, \$1,618.28.....		1, 654.92
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims (face value) incurred during the year.....	6	270.00
Claims paid during the year.....	2	40.00
Balance.....	4	230.00
Saved by compromising or scaling down claims during the year.....		75.00
Claims unpaid Dec. 31, 1911.....	4	155.00
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	96	750.75
Claims paid during the year.....	92	707.75
Claims unpaid Dec. 31, 1911.....	4	43.00

**FAMOBROSIS SOCIETY OF THE DISTRICT OF COLUMBIA.**

Incorporated, 1901; commenced business, 1901. Joseph Clark, National Guardian; Geo. W. Callahan, National Scribe-Treasurer. Home office, 1218 Irving Street NE., Washington, D. C.]

**NOTE.**

The financial statement of the above society is not published for the reason that it is in litigation with the Royal Benefit Society of the District of Columbia as to the performance of a certain contract, and the possession of certain assets, which both societies claim.

**KNIGHTS OF INDUSTRY OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1905; commenced business, 1906. Samuel H. Styles, President; J. M. Berry, Secretary. Home office, Second National Bank Building, Washington, D. C.]

**I.—BALANCE SHEET.**

	Benefit fund.	Expense funds.	Total.
Balance from previous year.....	\$2, 413.59		\$2, 413.59

**II.—INCOME.**

Membership fees actually received.....		\$97.75	\$97.75
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....	\$132.85	470.97	603.82
All other assessments or premiums.....	1, 442.48	661.73	2, 104.21
Total received from members.....	1, 575.33	1, 230.45	2, 805.78
Interest from bank deposit.....		31.24	31.24
Total income.....	1, 575.33	1, 261.69	2, 837.02

## III.—DISBURSEMENTS.

	Benefit fund.	Expense funds.	Total.
Death claims.....	\$229.00		\$229.00
Sick and accident claims.....	385.50		385.50
Total benefits paid.....	614.50		614.50
Commissions and fees paid to deputies and organizers.....		305.36	305.36
Salaries of officers and trustees (1).....		990.00	990.00
Other compensation of officers and trustees.....		65.00	65.00
Salaries of office employees (1).....		217.50	217.50
Salaries and fees paid to supreme medical examiners.....		13.50	13.50
Insurance department fees.....		71.00	71.00
Rent.....		145.00	145.00
Advertising, printing, and stationery.....		607.30	607.30
Postage, express, telegraph, and telephone.....		124.86	124.86
Lodge supplies.....		14.65	14.65
Expense of Supreme Lodge meeting.....		153.25	153.25
All other disbursements: Subscription to Fraternal Monitor, \$1; janitor service, \$3; electric light, \$1; towel service, \$9; office keys, \$0.50; repairs to typewriter and chairs, \$2.55; ice and janitor service, \$2.30.....		19.46	19.46
Total disbursements.....	614.50	2,726.88	3,341.38
Balance.....	1,909.23		1,909.23

## IV.—LEDGER ASSETS.

Cash in association's office, \$60.26; deposited in banks not on interest, \$1,848.97..... \$1,909.23

## NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge.. 181.05  
Office furniture and supplies..... 250.00

Gross assets..... 2,340.28

## DEDUCT ASSETS NOT ADMITTED.

Office furniture and supplies..... 250.00

Total admitted assets..... 2,090.28

## EXHIBIT.

## CERTIFICATES.

	Number.	Amount.
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	386	\$185,850.00
Benefit certificates written during the year.....	231	45,540.00
Total.....	617	231,390.00
Deduct terminated or decreased during the year.....	344	102,030.00
Total benefit certificates in force Dec. 31, 1911.....	273	129,360.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	7	2,250.00
Benefit certificates written during the year.....	74	10,020.00
Total.....	81	12,270.00
Deduct terminated or decreased during the year.....	31	4,270.00
Total benefit certificates in force Dec. 31, 1911.....	50	8,000.00
Received during the year from members in District of Columbia: Mortuary, \$26.15; expense, \$18.05.....		44.20
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims (face value) incurred during the year.....	5	229.00
Claims paid during the year.....	5	229.00
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	43	385.50
Claims paid during the year.....	43	385.50

# SUPREME LODGE KNIGHTS OF PYTHIAS, INSURANCE DEPARTMENT, OF THE DISTRICT OF COLUMBIA.

[Reincorporated, 1894; commenced business, 1877. Union B. Hunt, president; W. O. Powers, secretary. Principal office, Indiana Pythian Building, Indianapolis, Ind.]

## I.—BALANCE SHEET.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year .....	\$765,171.02	\$2,219,042.23	\$462,173.34	\$3,446,386.59

## II.—INCOME.

Membership fees actually received .....			\$7,637.50	\$7,637.50
All other assessments or premiums .....	\$1,092,524.70	\$1,015,129.56	407,011.66	2,514,665.92
Total received from members .....	1,092,524.70	1,015,129.56	414,649.16	2,522,303.42
Deduct payments returned to applicants and members .....	3,996.91			3,996.91
Net amount received from members .....	1,088,527.79	1,015,129.56	414,649.16	2,518,306.51
Interest on mortgage loans .....	1,680.39		7,000.00	8,680.39
Interest on bonds and dividends on stocks .....	110,652.38		36,871.06	147,523.44
Interest from all other sources .....	2,549.14			2,549.14
Gross rents from association's property .....	175.00			175.00
From all other sources:				
Miscellaneous fees .....			52.75	52.75
Protested checks .....			4,108.21	4,108.21
Gross increase by adjustments in book value of ledger assets:				
Real estate .....	7,500.00			7,500.00
Bonds .....	709.00		45.91	754.91
Total income .....	1,211,793.70	1,015,129.56	462,727.09	2,689,650.35

## III.—DISBURSEMENTS.

Death claims .....	\$1,650,691.38			\$1,650,691.38
Option settlements .....	18,692.90			18,692.90
Total benefits paid .....	1,669,384.28			1,669,384.28
Commissions and fees paid to deputies and organizers .....			\$202,554.95	202,554.95
Salaries of deputies and organizers .....			4,414.97	4,414.97
Salaries of officers and trustees (3) .....			11,225.00	11,225.00
Other compensation of officers and trustees (mileage and per diem Board of Control) .....			6,823.40	6,823.40
Salaries of office employees (41) .....			40,240.05	40,240.05
Salaries and fees paid to supreme medical examiners .....			3,600.00	3,600.00
Salaries and fees paid to subordinate medical examiners .....			13,617.00	13,617.00
Traveling and other expenses of officers, trustees, and committees .....			9,717.24	9,717.24
For collection and remittance of assessments and dues .....			120,780.70	120,780.70
Insurance department fees .....			794.67	794.67
Rent .....			4,989.96	4,989.96
Advertising, printing, and stationery .....			12,805.25	12,805.25
Postage, express, telegraph, and telephone .....			11,429.55	11,429.55
Official publication .....			5,459.75	5,459.75
Expense of supreme lodge meeting .....			781.57	781.57
Other legal expenses .....			10,438.89	10,438.89
Furniture and fixtures .....			1,756.65	1,756.65
Taxes, repairs, and other expenses on real estate .....			871.23	871.23
All other disbursements:				
Premiums on Fidelity bonds .....			3,019.79	3,019.79
Actuarial expenses .....			3,309.45	3,309.45
Miscellaneous expenses .....			763.89	763.89
Auditing expenses .....			400.00	400.00
Discount on bonds .....			1,301.48	1,301.48
Protested checks .....			4,101.74	4,101.74
Loss on sale or maturity of ledger assets—bonds .....	18.82			18.82
Gross decrease by adjustments in book value of ledger assets—bonds .....	5,549.13		198.15	5,747.28
Total disbursements .....	1,674,952.23		475,395.33	2,150,347.56
Balance .....	493,484.68	\$3,234,171.79	258,032.91	3,985,689.38

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,500.00	
Mortgage loans on real estate.....	263,500.00	
Book value of bonds and stocks.....	3,619,250.23	
Deposited in trust companies and banks on interest.....	25,681.07	
Cash in association's office.....	750.00	
Organizers' balances.....	2,799.88	
Other ledger assets:		
Certificate loans, fourth class.....	66,367.95	
Certificate loans, fifth class.....	5,840.25	
Total ledger assets.....		\$3,985,689.38

## NONLEDGER ASSETS.

Interest and rents due and accrued.....		40,267.26
Market value of bonds and stocks over book value.....		99,518.17
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge...		28,192.62
All other assets:		
Postage on hand.....	\$415.43	
Buttons, emblems, etc.....	248.15	
Furniture and fixtures.....	8,207.81	
		8,871.39
Gross assets.....		4,162,538.82

## DEDUCT ASSETS NOT ADMITTED.

Balance due from organizers not secured by bonds.....	2,799.88	
Book value of real estate over market value.....	500.00	
Other items:		
Buttons, emblems, etc.....	248.15	
Furniture and fixtures.....	8,207.81	
		11,755.84
Total admitted assets.....		4,150,782.98

## V. LIABILITIES.

Death claims resisted (8).....	\$17,000.00	
Death claims reported, but not yet adjusted (87).....	141,000.00	
Total death claims.....		158,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		32,941.70
Advance assessments.....		13,698.45
All other liabilities:		
Reserve on certificates, fourth class.....	116,843.06	
Reserve on certificates, fifth class.....	3,117,328.73	
		3,234,171.79
Total liabilities.....		3,438,811.94

## EXHIBIT.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	71,779	\$106,137,705.00
Benefit certificates written during the year.....	12,751	16,453,924.66
Extended insurance.....	1,404	1,823,500.00
Total.....	85,934	124,415,129.66
Deduct terminated or decreased during the year.....	15,688	24,615,636.66
Total benefit certificates in force Dec. 31, 1911.....	70,246	99,799,493.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	369	525,500.00
Benefit certificates written during the year.....	43	43,604.00
Total.....	412	569,104.00
Deduct terminated or decreased during the year.....	75	141,706.00
Total benefit certificates in force Dec. 31, 1911.....	337	427,398.00
Received during the year from members in District of Columbia: Mortuary, \$10,278.52; expense, \$1,333.74.....		11,612.26



## EXHIBIT—Continued.

	Number.	Amount.
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	109	\$198,500.00
Claims (face value) incurred during the year.....	943	1,635,643.66
Total.....	1,052	1,834,143.66
Claims paid during the year.....	954	1,650,691.38
Balance.....	98	183,452.28
Saved by compromising or scaling down claims during the year.....		21,452.28
Claims rejected during the year.....	3	4,000.00
Claims unpaid Dec. 31, 1911.....	95	158,000.00
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	3	6,000.00
Claims (face value) incurred during the year.....	12	15,879.00
Total.....	15	21,879.00
Claims paid during the year.....	14	19,879.00
Claims unpaid Dec. 31, 1911.....	1	2,000.00
<b>OPTION "J" SETTLEMENTS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	92	177,993.00
Claims paid during the year.....	92	18,692.90
Balance.....		159,300.10
Saved by compromising or scaling down claims during the year.....		159,300.10
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	2	3,228.00
Claims paid during the year.....	2	301.25
Balance.....		2,926.75
Saved by compromising or scaling down claims during the year.....		2,926.75

**KNIGHTS OF PYTHIAS OF NORTH AMERICA, SOUTH AMERICA, EUROPE, ASIA, AFRICA, AND AUSTRALIA, OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1905; commenced business, 1903. S. W. Green, president; C. K. Robinson, secretary. Principal office, 506 Pythian Temple, New Orleans, La.]

## I.—BALANCE SHEET.

	Mortuary funds.	Reserve funds.	Total.
Balance from previous year.....	\$2,405.75	\$18,044.21	\$20,449.96

## II.—INCOME.

Membership fees actually received.....	\$7,449.50		\$7,449.50
All other assessments or premiums.....	356.00		356.00
Total received from members.....	7,805.50		7,805.50
Interest on bank deposits.....	9.14	\$736.50	745.64
Refund by insurance department.....	8.65		8.65
Total income.....	7,823.29	736.50	8,559.79

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Total.
Death claims.....	\$7,450.00	.....	\$7,450.00
Salaries of officers and trustees (1).....	100.00	.....	100.00
Traveling and other expenses of officers, trustees and committees....	10.98	.....	10.98
Insurance department fees.....	205.00	.....	205.00
Total disbursements.....	7,765.98	.....	7,765.98
Balance.....	2,463.06	\$18,780.71	21,243.77

## IV.—LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$18,780.71
Deposited in banks not on interest.....	2,463.06
Total ledger assets.....	\$21,243.77

## NONLEDGER ASSETS.

Furniture and fixtures.....	657.00
Gross assets.....	21,900.77

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	657.00
Total admitted assets.....	21,243.77

## V.—LIABILITIES.

Death claims adjusted not yet due (4).....	950.00
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## EXHIBITS.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	2,213	\$663,900.00
Benefit certificates written during the year.....	356	17,800.00
Total.....	2,569	681,700.00
Deduct terminated or decreased during the year.....	222	66,000.00
Total benefit certificates in force Dec. 31, 1911.....	2,347	615,700.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1911, as per last statement.....	341	102,300.00
Benefit certificates written during the year.....	34	1,700.00
Total.....	375	104,000.00
Deduct terminated or decreased during the year.....	68	8,400.00
Total benefit certificates in force Dec. 31, 1911.....	307	95,600.00
Received during the year from members in District of Columbia: Mortuary.....		1,125.00
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	2	400.00
Claims (face value) incurred during the year.....	24	7,450.00
Total.....	26	7,850.00
Claims paid during the year.....	22	6,900.00
Claims unpaid Dec. 31, 1911.....	4	950.00
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	5	1,000.00
Claims paid during the year.....	5	1,000.00

**MASONIC MUTUAL LIFE ASSOCIATION OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1869; commenced business, 1869. George Gibson, president; William Montgomery, secretary.  
Home office, New Masonic Temple, Washington, D. C.]

**I.—BALANCE SHEET.**

	Reserve funds	Expense funds.	Total.
Balance from previous year.....	\$196,669.53	.....	\$196,669.53

**II.—INCOME.**

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....		\$25,405.60	\$25,405.60
All other assessments or premiums.....	\$69,929.50	9,262.49	79,191.99
Other payments by members.....		10.00	10.00
Total received from members.....	69,929.50	34,678.09	104,607.59
Deduct payments returned to applicants and members.....		6.86	6.86
Net amount received from members.....	69,929.50	34,671.23	104,600.73
Interest on mortgage loans.....	6,319.99		6,319.99
Interest on collateral loans.....	2,414.29		2,414.29
Interest on bonds and dividends on stocks.....	250.00		250.00
Gross rents from association's property.....	500.00		500.00
From all other sources:			
Liens on changed policies.....	2,354.10		2,354.10
Gross profit on sale of maturity of ledger assets (real estate).....	500.00		500.00
Total income.....	82,267.88	34,671.23	116,939.11

**III.—DISBURSEMENTS.**

Death claims.....	\$31,250.00		\$31,250.00
Policy loans charged off by lapse.....	1,240.06		1,240.06
Return of savings through reduction of premiums.....	3,700.56		3,700.56
Total benefits paid.....	36,190.62		36,190.62
Commissions and fees paid to deputies and organizers.....		\$10,707.42	10,707.42
Salaries of deputies and organizers.....		1,291.67	1,291.67
Salaries of officers and trustees (3).....		3,400.00	3,400.00
Salaries and other compensation of committees.....		388.00	388.00
Salaries of office employees (8).....		3,684.35	3,684.35
Salaries and fees paid to supreme medical examiners.....		431.50	431.50
Salaries and fees paid to subordinate medical examiners.....		2,878.00	2,878.00
Traveling and other expenses of officers, trustees, and committees.....		1,985.91	1,985.91
For collection and remittance of assessments and dues.....		1,260.46	1,260.46
Insurance department fees.....		355.17	355.17
Rent.....		1,260.83	1,260.83
Advertising, printing, and stationery.....		1,901.00	1,901.00
Postage, express, telegraph, and telephone.....		1,382.67	1,382.67
Other legal expenses.....		700.56	700.56
Furniture and fixtures.....		603.98	603.98
Taxes, repairs, and other expenses on real estate.....		229.34	229.34
All other disbursements: Actuarial fees, \$191.69; moving office furniture and fixtures and alterations, new office, \$721.18; organization of branches, \$168.25; bonds, officers and agents, \$48.75; engraving new policies, \$225; rent safe deposit box, \$5; Associated Fraternities of America, \$50; incidentals, \$560.99.....		1,970.86	1,970.86
Total disbursements.....	36,190.62	34,431.72	70,622.34
Balance.....	242,746.79	239.51	242,986.30

**IV.—LEDGER ASSETS.**

Mortgage loans on real estate.....	\$141,039.00		
Loans secured by pledge of bonds, stocks, or other collateral.....	5,000.00		
Book value of bonds.....	10,850.00		
Deposited in trust companies and banks on interest.....	1,086.73		
Cash in association's office, \$1,485.48; deposited in banks not on interest, \$14,409.30..	15,894.78		
Bills receivable, \$4,823.12; organizers' balances, \$6,936.85.....	11,759.97		
Other ledger assets, viz: Policy liens.....	57,355.82		
Total ledger assets.....			\$242,986.30

## NONLEDGER ASSETS.

Interest due and accrued.....	\$2,645.49
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	1,009.35
All other assets:	
Net due and deferred premiums on reserve fund policies reserve charged in liabilities.....	\$35,074.89
Office furniture and fixtures.....	2,490.91
	<u>37,565.80</u>
Gross assets.....	284,206.94

## DEDUCT ASSETS NOT ADMITTED.

Office furniture and fixtures.....	2,490.91
Total admitted assets.....	<u>281,716.03</u>

## V.—LIABILITIES.

Death claims reported but not yet adjusted (3).....	7,000.00
All other liabilities, viz, reserve at 3½ per cent American Experience table of mortality on reserve fund policies, modified preliminary term valuation.....	249,669.00
Total liabilities.....	<u>256,669.00</u>

## EXHIBITS.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	2,752	\$3,397,075.00
Benefit certificates written during the year.....	956	1,235,000.00
Total.....	3,708	4,632,075.00
Deduct terminated or decreased during the year.....	345	480,000.00
Total benefit certificates in force Dec. 31, 1911.....	3,363	<u>4,152,075.00</u>
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	1,032	1,168,075.00
Benefit certificates written during the year.....	149	189,000.00
Total.....	1,181	1,357,075.00
Deduct terminated or decreased during the year.....	61	71,000.00
Total benefit certificates in force Dec. 31, 1911.....	1,120	<u>1,286,075.00</u>
Received during the year from members in District of Columbia: Mortuary and reserve.....		<u>38,358.18</u>
DEATH CLAIMS.		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	3	3,750.00
Claims (face value) incurred during the year.....	26	35,500.00
Total.....	29	39,250.00
Claims paid during the year.....	26	32,250.00
Claims unpaid Dec. 31, 1911.....	3	<u>7,000.00</u>
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	1,000.00
Claims (face value) incurred during the year.....	15	14,500.00
Total.....	16	15,500.00
Claims paid during the year.....	16	15,000.00
Saved by compromising or scaling down claims during the year.....		<u>500.00</u>

## PATRICIANS OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1897; commenced business, 1897. W. S. Linton, president; David Swinton, secretary.  
Principal office, Saginaw, Mich.]

## I.—BALANCE SHEET.

Balance from previous year..... \$4,632.86

## II.—INCOME.

Membership fees actually received—policy.....	20.00
All other assessments or premiums.....	19,588.11
Dues and per capita tax.....	1,898.50
Other payments by members, viz, promotion.....	1,858.95
<b>Total received from members.....</b>	<b>23,365.56</b>
Interest on bank deposits.....	103.47
Sale of lodge supplies.....	5.25
Sale of lodge room furniture.....	423.15
<b>Total income.....</b>	<b>23,897.43</b>

## III.—DISBURSEMENTS.

Death claims.....	12,787.20
Sick and accident claims.....	677.02
<b>Total benefits paid.....</b>	<b>13,464.22</b>
Commissions and fees paid to deputies and organizers.....	844.80
Salaries of officers and trustees (6).....	3,820.01
Salaries of office employees (4).....	1,534.50
Salaries and fees paid to subordinate medical examiners.....	9.00
Traveling and other expenses of officers, trustees, and committees.....	645.48
Insurance department fees.....	15.00
Rent.....	1,202.37
Advertising, printing, and stationery.....	126.80
Postage, express, telegraph, and telephone.....	674.68
Lodge supplies.....	333.40
Other legal expenses.....	5.00
<b>Total disbursements.....</b>	<b>22,675.26</b>
<b>Balance.....</b>	<b>5,855.03</b>

## IV.—LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$4,361.89
Cash in association's office and deposited in banks not on interest.....	1,493.14
<b>Total ledger assets.....</b>	<b>5,855.03</b>

## NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to supreme lodge...	1,601.07
All other assets:	
Dues from membership for promotion, \$123.40; per capita, \$548.75.....	\$672.15
Supplies and stock, \$937.40; due for supplies, \$168.35.....	1,105.75
Furniture and fixtures.....	1,327.50
Due from Phalanxs.....	1,000.00
	<b>4,105.40</b>
<b>Gross assets.....</b>	<b>11,561.50</b>

## DEDUCT ASSETS NOT ADMITTED.

Supplies and stock.....	937.40
Due for supplies.....	168.35
Due from Phalanxs.....	1,000.00
Furniture and fixtures.....	1,327.50
	<b>3,433.25</b>
<b>Total admitted assets.....</b>	<b>8,128.25</b>

## V.—LIABILITIES.

Death claims reported but not yet adjusted (2).....	\$1,853.10
Present value of deferred death and disability claims payable in installments ....	278.25
<b>Total liabilities.....</b>	<b>2,131.35</b>



## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	6,610	\$2,188,550.00
Benefit certificates written during the year .....	338	124,350.00
Total .....	6,948	2,312,900.00
Deduct terminated or decreased during the year .....	391	206,775.00
Total benefit certificates in force Dec. 31, 1911 .....	6,557	2,106,125.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	49	61,950.00
Received during the year from members in District of Columbia: Beneficial, \$525.80; per capita, \$37; general, \$44.65 .....		607.45
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement .....	3	1,694.15
Claims (face value) incurred during the year .....	16	12,946.15
Total .....	19	14,640.30
Claims paid during the year .....	17	12,787.20
Claims unpaid Dec. 31, 1911 .....	2	1,853.10
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1911, including deferred installments .....		187.50
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year .....	31	677.02
Claims paid during the year .....	31	677.02
Claims rejected during the year .....	22	.....

**ROYAL BENEFIT SOCIETY OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1897; commenced business, 1897; Thomas W. Wilson, president; M. B. Garber, secretary,  
Home office, Second National Bank Building, Washington, D. C.]

## NOTE.

The financial statement of the above society is not published for the reason that it is in litigation with the  
Famobrosis Society of the District of Columbia as to the performance of a certain contract, and the possession  
of certain assets, which both societies claim.

**SOUTHERN FRATERNAL ASSOCIATION.**

[Incorporated, 1910; commenced business, 1911; J. F. Childs, president; J. N. Fitzgerald, secretary. Home  
office, 1931 Eleventh Street NW., Washington, D. C.]

## II.—INCOME.

Assessments or premiums during first 12 months of membership of which all or an extra per- centage is used for expenses .....	\$365.99
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## III.—DISBURSEMENTS.

Commissions and fees paid to deputies and organizers .....	237.88
Postage, express, telegraph and telephone .....	7.67
Other legal expenses .....	15.00
Total disbursements .....	260.55
Balance .....	105.44

## IV.—LEDGER ASSETS.

Cash in association's office.....	\$5. 44
Deposited in banks not on interest.....	100. 00
Total ledger assets.....	\$105. 44

## NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not yet turned over to Supreme Lodge....	119. 61
Total admitted assets.....	225. 05

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates written during the year.....	129	\$17,282. 00
Deduct terminated or decreased during the year.....	2	300. 00
Total benefit certificates in force Dec. 31, 1911.....	127	16,982. 00
<i>Business in District of Columbia during year.</i>		
Benefit certificates written during the year.....	55	6,950. 00
Deduct terminated or decreased during the year.....	1	100. 00
Total benefit certificates in force Dec. 31, 1911.....	54	6,850. 00
Received during the year from members in District of Columbia: Expense.....		147. 83

**SUPREME TRIBE OF BEN HUR, CRAWFORDSVILLE, IND.**

[Incorporated, 1894; commenced business, 1894. R. H. Gerard, president; John C. Snyder, secretary.  
Home office, Main and Water Streets, Crawfordsville, Ind.]

## I.—BALANCE SHEET.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year.....	\$290,951. 39	\$1,202,001. 05	\$95,730. 38	\$1,588,682. 82

## II.—INCOME.

Membership fees actually received.....			\$1,168. 50	\$1,168. 50
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....	\$100,504. 09		93,524. 73	194,028. 82
All other assessments or premiums.....	999,460. 00	\$99,522. 70	66,768. 80	1,165,751. 50
Dues and per capita tax.....			126,351. 34	126,351. 34
Medical examiners' fees actually received.....			115. 26	115. 26
Total received from members.....	1,099,964. 09	99,522. 70	288,428. 63	1,487,915. 42
Deduct payments returned to applicants and members.....	282. 27		250. 22	532. 49
Net amount received from members.....	1,099,681. 32	99,522. 70	288,178. 41	1,487,382. 93
Interest on mortgage loans.....	1,671. 66	15,515. 70		17,187. 36
Interest on bonds and dividends on stocks.....	6,558. 12	42,368. 95	990. 00	49,917. 07
Interest from all other sources: Deposits.....	1,535. 80	1,004. 49	298. 55	2,838. 84
Gross rents from association's property, including \$800 for association's occupancy of its own buildings.....		835. 50	1,309. 00	2,144. 50
Sale of lodge supplies.....			5,478. 32	5,478. 32
From all other sources, viz:				
Advertising.....			454. 11	454. 11
Tender of assessments refused.....	66. 67		184. 53	251. 20
Total income.....	1,109,514. 07	159,247. 34	296,892. 92	1,565,654. 33

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Death claims.....	\$1, 146, 124. 09			\$1, 146, 124. 09
Permanent disability claims.....	8, 200. 00			8, 200. 00
Total benefits paid.....	1, 154, 324. 09			1, 154, 324. 09
Commissions and fees paid to deputies and organizers.....			143, 334. 32	143, 334. 32
Salaries of deputies and organizers.....			26, 314. 81	26, 314. 81
Salaries of officers and trustees (3).....			19, 000. 00	19, 000. 00
Salaries and other compensation of committees.....			4, 651. 98	4, 651. 98
Salaries of office employees (26).....			28, 868. 00	28, 868. 00
Salaries and fees paid to supreme medical examiners.....			8, 800. 00	8, 800. 00
Traveling and other expenses of officers, trustees, and committees.....			26, 729. 96	26, 729. 96
Insurance department fees.....			800. 82	800. 82
Rent, including \$800 for association's occupancy of its own buildings.....			800. 00	800. 00
Advertising, printing, and stationery.....			15, 093. 08	15, 093. 08
Postage, express, telegraph and telephone.....			6, 273. 87	6, 273. 87
Lodge supplies.....			11, 321. 93	11, 321. 93
Official publication.....			26, 164. 31	26, 164. 31
Legal expense in litigating claims.....			6, 626. 35	6, 626. 35
Gross decrease by adjustment in book value of ledger assets.....	135. 22	7, 215. 75	690. 00	8, 040. 97
Furniture and fixtures.....			1, 630. 92	1, 630. 92
Taxes, repairs, and other expenses on real estate.....			515. 76	515. 76
Miscellaneous.....			5, 856. 90	5, 856. 90
Fraternal congress.....			252. 08	252. 08
Special meeting of society.....			7, 526. 29	7, 526. 29
Total disbursements.....	1, 154, 459. 31	7, 215. 75	341, 251. 38	1, 502, 926. 44
Balance.....	246, 006. 15	1, 354, 032. 64	51, 371. 92	1, 651, 410. 71

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$138, 196. 21
Mortgage loans on real estate: First liens.....	323, 125. 00
Book value of bonds.....	1, 025, 556. 48
Deposited in trust companies and banks on interest.....	20, 000. 00
Cash in association's office, \$50; deposited in banks (interest on daily balances) \$144,483.02.....	144, 533. 02
Total ledger assets.....	\$1, 651, 410. 71

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	12, 819. 39
Market value of real estate over book value.....	4, 028. 85
Market value of bonds over book value.....	7, 657. 33
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	14, 005. 85
Total admitted assets.....	1, 689, 922. 13

## V.—LIABILITIES.

Death claims resisted (2).....	\$2, 100. 00
Death claims reported but not yet adjusted (129).....	148, 875. 00
Total unpaid claims.....	150, 975. 00
Salaries, rents, expenses, commissions, etc., due or accrued.....	18, 512. 33
Taxes due or accrued.....	670. 24
Advance assessments.....	1, 546. 54
Total liabilities.....	171, 704. 11

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	113,328	\$134,469,250.00
Benefit certificates written during the year.....	21,842	20,470,750.00
Total.....	135,170	154,940,000.00
Deduct terminated or decreased during the year.....	15,217	15,114,100.00
Total benefit certificates in force Dec. 31, 1911.....	119,953	139,825,900.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	279	410,950.00
Benefit certificates written during the year.....	4	5,000.00
Total.....	283	415,950.00
Deduct terminated or decreased during the year.....	15	18,650.00
Total benefit certificates in force Dec. 31, 1911.....	268	397,300.00
Received during the year from members in District of Columbia: Mortuary, \$3,710.11; reserve, \$419.95; expense, \$260.97.....		4,391.03
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	142	169,050.00
Claims (face value) incurred during the year.....	1,013	1,160,100.00
Total.....	1,155	1,329,150.00
Claims paid during the year.....	1,022	1,146,124.09
Balance.....	133	183,025.91
Saved by compromising or scaling down claims during the year.....		29,950.91
Claims rejected during the year.....	2	2,100.00
Claims unpaid Dec. 31, 1911.....	131	150,975.00
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	550.00
Claims (face value) incurred during the year.....	3	4,800.00
Total.....	4	5,350.00
Claims paid during the year.....	4	5,350.00
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	13	8,200.00
Claims paid during the year.....	13	8,200.00

# SUPREME COUNCIL CATHOLIC BENEVOLENT LEGION, OF BROOKLYN, N. Y.

[Incorporated, 1881; commenced business, 1881. Richard B. Tippet, president; John D. Carroll, secretary. Home office, 1190 Fulton Street, Brooklyn, N. Y.]

## I.—BALANCE SHEET.

	Mortuary funds.	Special.	Expense funds.	Total.
Balance from previous year .....	\$424,484.20	\$500.00	\$483.76	\$425,467.96

## II.—INCOME.

All other assessments or premiums .....	\$680,923.05			\$680,923.05
Dues and per capita tax .....			\$10,235.50	10,235.50
Other payments by members .....			6,181.25	6,181.25
Benefit certificates .....			706.50	706.50
Total received from members .....	680,923.05		17,123.25	698,046.30
Interest on bonds .....	12,645.00			12,645.00
Interest from all other sources .....	3,665.89		86.13	3,752.02
Sale of lodge supplies .....			326.05	326.05
From all other sources:				
Clearing house .....			315.44	
Fines .....			18.00	
Bulletins .....			861.05	
Members at large cards .....			6.00	1,200.49
Total income .....	697,233.94		18,735.92	715,969.86

## III.—DISBURSEMENTS.

Death claims .....	\$645,321.69			\$645,321.69
Permanent disability claims .....	21,465.02			21,465.02
Total benefits paid .....	666,786.71			666,786.71
Salaries of officers and trustees (3) .....			\$6,000.00	6,000.00
Salaries and other compensation of committees .....			331.90	331.90
Salaries of office employes (10) .....			5,270.00	5,270.00
Traveling and other expenses of officers, trustees, and committees .....			113.82	113.82
For collection and remittance of assessments and dues .....			222.00	222.00
Insurance department fees .....			105.67	105.67
Rent .....			1,300.00	1,300.00
Advertising, printing, and stationery .....			1,491.98	1,491.98
Postage, express, telegraph, and telephone .....			1,291.10	1,291.10
Lodge supplies .....			52.53	52.53
Official publication .....			1,707.87	1,707.87
Expense of supreme lodge meeting .....			802.54	802.54
Legal expense in litigating claims .....			1,385.34	1,385.34
Other legal expenses, American Bonding Co. ....			20.00	20.00
Decrease by adjustment in book value of bonds .....	2,433.95			2,433.95
Loss on sale or maturity of ledger assets—bonds .....	262.90			262.90
All other disbursements: Prize money, \$351.75; United States Fidelity & Guarantee Co., \$112.50; Long Island Safe Deposit Co., \$10; Jno. B. Carey, stenographer, \$181.50; secretary, office expense, \$285.42; supreme president's stenographer, \$25.50; premium on office furniture, \$27.12 .....			993.79	993.79
Total disbursements .....	669,483.56		21,088.54	690,572.10
Balance .....	450,050.49	\$500.00	315.23	450,865.72

## IV.—LEDGER ASSETS.

Book value of bonds .....	\$293,687.59
Deposited in trust companies and banks on interest .....	157,178.13
Total ledger assets .....	\$450,865.72

## NONLEDGER ASSETS.

Interest due on bonds .....	3,240.83
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge .....	22,448.34
All other assets:	
Terminal reserve .....	\$26,267.00
Optional reserve .....	320,005.29
	346,272.29
Gross assets .....	822,827.18



## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	\$3,937.59
Terminal reserve.....	26,267.00
Optional reserve.....	320,005.29
	<u>\$350,209.88</u>
Total admitted assets.....	472,617.30

## V.—LIABILITIES.

Death claims resisted (5).....	\$10,000.00
Death claims reported but not yet adjusted (42).....	67,250.00
	<u>77,250.00</u>
Total unpaid claims.....	77,250.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	500.22
Advance assessments.....	41.41
	<u>77,791.63</u>
Total liabilities.....	77,791.63

## EXHIBITS.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	16,156	\$19,514,000.00
Benefit certificates written during the year.....	533	357,000.00
Benefit certificates received by transfer during the year.....	33	39,000.00
Benefit certificates increased during the year.....		4,250.00
Total.....	16,722	19,914,250.00
Deduct terminated or decreased during the year.....	941	1,105,000.00
Total benefit certificates in force Dec. 31, 1911.....	15,781	18,809,250.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force December 31, 1910, as per last statement.....	42	85,500.00
Deduct terminated or decreased during the year.....	4	6,000.00
Total benefit certificates in force Dec. 31, 1911.....	38	79,500.00
Received during the year from members in District of Columbia: Mortuary, \$3,921.27; disability, \$26.40; sick and supplies, \$2.50; expense, \$24.....		3,974.17
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	38	65,250.00
Claims (face value) incurred during the year.....	478	686,125.00
Total.....	516	751,375.00
Claims paid during the year.....	469	645,321.69
Balance.....	47	106,053.31
Saved by compromising or scaling down claims during the year.....		28,803.31
Claims unpaid Dec. 31, 1911.....	47	77,250.00
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	2	4,000.00
Claims paid during the year.....	2	4,000.00
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	1,000.00
Claims incurred during the year.....	35	20,152.43
Total.....	36	21,152.43
Claims paid during the year.....	36	21,465.02
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	1	500.00
Claims paid during the year.....	1	500.00

## SUPREME COUNCIL, KNIGHTS OF AMERICA, ST. LOUIS, MO.

[Incorporated, 1880; commenced business, 1877. Dr. F. Gaudin, president; A. Matre, secretary. Home office, 606-610 Mercantile Building, St. Louis, Mo.]

## I.—BALANCE SHEET.

	Mortuary funds.	Organiza- tion fund.	Expense funds.	Total.
Balance from previous year.....	\$1,036,698.86	\$1,921.35	\$6,054.97	\$1,044,675.28

## II.—INCOME.

All other assessments or premiums.....	\$583,182.73			\$583,182.73
Dues and per capita tax.....			\$33,269.59	33,269.59
Medical examiners' fees actually received.....			306.00	306.00
Total received from members.....	583,182.73		33,575.59	616,758.32
Interest on mortgage loans.....	212.50			212.50
Interest on bonds.....	41,510.84			41,510.84
Interest from all other sources.....	1,808.68			1,808.68
Sale of lodge supplies.....			645.72	645.72
From all other sources:				
Canceled warrants.....	2,324.08	\$14.50		2,338.58
Fines.....			32.00	32.00
Benefit certificates.....			286.50	286.50
Charter fees.....			20.00	20.00
Total income.....	629,038.83	14.50	34,559.81	663,613.14

## III.—DISBURSEMENTS.

Death claims.....	\$569,100.69			\$569,100.69
Salary of chief organizer.....		\$1,200.00		1,200.00
Salaries of officers and trustees (7).....			\$8,799.92	8,799.92
Other compensation of officers and trustees.....			653.55	653.55
Salaries and fees paid to supreme medical examiners.....			691.00	691.00
Salaries and fees paid to subordinate medical examiners.....		32.00	12.00	44.00
Traveling and other expenses of officers, trustees, and committees.....			399.30	399.30
Insurance department fees.....			396.57	396.57
Rent.....			1,364.20	1,364.20
Advertising, printing, and stationery.....		457.05	1,362.89	1,819.94
Postage, express, telegraph, and telephone.....		416.70	618.23	1,034.93
Lodge supplies.....		514.10	274.87	788.97
Official publication.....			2,940.00	2,940.00
Legal expense in litigating claims.....			740.05	740.05
Other legal expenses.....			294.46	294.46
Decrease by adjustment in book value of ledger assets, bonds.....	52.62			52.62
All other disbursements.....	409.99	2,533.32	810.00	3,753.31
Total disbursements.....	569,563.30	5,153.17	19,357.04	594,073.51
Balance.....	1,096,174.49	9,368.49	8,671.93	1,114,214.91

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$12,500.00
Book value of bonds.....	1,065,044.05
Deposited in trust companies and banks on interest.....	36,670.86
Total ledger assets.....	\$1,114,214.91

## NONLEDGER ASSETS.

Interest due and accrued.....	14,460.82
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	32,601.90
Gross assets.....	1,161,277.63

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	55,634.71
Total admitted assets.....	1,105,642.92

## V.—LIABILITIES.

Death claims due and unpaid (23).....	16,922.76
Death claims reported but not yet adjusted (3).....	5,000.00
Total liabilities.....	21,922.76

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	18,537	\$22,117,615.47
Benefit certificates written during the year.....	1,036	795,750.00
Benefit certificates increased during the year.....		8,750.00
Total.....	19,573	22,922,115.47
Deduct terminated or decreased during the year.....	944	1,410,312.20
Total benefit certificates in force Dec. 31, 1911.....	18,629	21,511,803.27
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1911, as per last statement.....	318	440,598.75
Benefit certificates written during the year.....	7	6,250.00
Total.....	325	446,848.75
Deduct terminated or decreased during the year.....	14	20,322.42
Total benefit certificates in force Dec. 31, 1911.....	311	426,526.33
Received during the year from members in District of Columbia: Mortuary, \$12,379.14; expense, \$575.65.....		12,954.79
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	37	45,416.50
Claims (face value) incurred during the year.....	399	545,606.95
Total.....	436	591,023.45
Claims paid during the year.....	410	569,100.69
Claims unpaid Dec. 31, 1911.....	26	21,922.76
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	8	9,268.54
Claims paid during the year.....	8	9,268.54

**CATHOLIC WOMEN'S BENEVOLENT LEGION, NEW YORK, N. Y.**

[Incorporated 1895; commenced business 1895. Margaret B. Hurley, president; Sara E. Skelly, secretary.  
Home office, 153 East Forty-fourth Street, New York City.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Real estate.	Expense funds.	Total.
Balance from previous year.....	\$46,956.16	\$228,409.96	\$332.61	\$232.80	\$275,931.53

**II.—INCOME.**

Membership fees actually received.....				\$1,094.75	\$1,094.75
All other assessments or premiums.....	\$128,028.82	\$14,227.09			142,255.91
Dues and per capita tax.....				14,518.85	14,518.85
Total received from members.....	128,028.82	14,227.09		15,613.60	157,869.51
Interest on mortgage loans.....		8,662.19			8,662.19
Interest on bonds.....		1,125.00			1,125.00
Interest from all other sources.....	1,189.22	569.48			1,758.70
Gross rents from association's property including \$650 for association's occupancy of its own buildings.....			\$1,742.00		1,742.00
Sale of lodge supplies.....				926.84	926.84
From all other sources:					
Reinstatement fines.....				41.00	41.00
Charter fees.....				91.00	91.00
Official publication.....				1,906.35	1,906.35
Telephone refund.....				.25	.25
Refund from degree team.....				33.52	33.52
Sale of emblems to individuals.....				12.70	12.70
Sale of stationery to individuals.....				1.00	1.00
Special tax.....				1.00	1.00
Total income.....	129,218.04	24,583.76	1,742.00	18,627.26	174,171.06

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Real estate.	Expense funds.	Total.
Death claims.....	\$148,408.79				\$148,408.79
Commissions and fees paid to deputies and organizers.....				\$1,906.25	1,906.25
Salaries of officers and trustees (10).....				3,600.00	3,600.00
Other compensation of officers and trustees.....				237.90	237.90
Salaries of office employees (4).....				2,582.00	2,582.00
Fees paid to supreme medical examiners.....				3.00	3.00
Fees paid to subordinate medical examiners.....				3.00	3.00
Traveling and other expenses of officers, trus- tees, and committees.....				1,153.65	1,153.65
Insurance department fees.....				49.00	49.00
Rent, including \$650 for association's occu- pancy of its own buildings.....				650.00	650.00
Advertising, printing, and stationery.....				1,369.26	1,369.26
Postage, express, telegraph, and telephone.....				705.79	705.79
Lodge supplies.....				224.00	224.00
Official publication.....				2,079.44	2,079.44
Expense of supreme lodge meeting.....				444.92	444.92
Legal expenses in litigating claims.....				453.21	453.21
Other legal expenses.....				776.05	776.05
Furniture and fixtures.....				229.75	229.75
Taxes, repairs, and other expenses on real estate.....			\$980.71		980.71
All other disbursements: Rent for safe-deposit box, \$27; degree work, \$105; premium on insurance office furniture and fixtures, \$12; United States Title Co., searching title, \$10; dues to National Fraternal Congress, \$72.50..				226.50	226.50
Total disbursements.....	148,408.79		980.71	16,693.72	166,083.22
Balance.....	27,765.41	\$253,883.72	203.90	2,166.34	284,019.37

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$22,250.00
Mortgage loans on real estate.....	171,500.00
Book value of bonds.....	31,056.25
Deposited in trust companies and banks on interest.....	56,842.88
Cash deposited in banks not on interest.....	2,370.24
Total ledger assets.....	\$284,019.37

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,134.13
Interest due and accrued on bonds.....	208.33
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge...	13,110.38
All other assets:	
Special tax.....	\$31.50
Monthly tax.....	668.33
Charter and supplies.....	453.40
Official publications.....	1,075.98
Social cards.....	10.75
	2,239.96
Gross assets.....	301,712.17

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	3,156.25
Other items:	
Special tax.....	31.50
Monthly tax.....	668.33
Charter and supplies.....	453.40
Official publications, \$1,075.98; social cards, \$10.75.....	1,086.73
	5,396.21
Total admitted assets.....	296,315.96

## V.—LIABILITIES.

Death claims resisted, (1).....	\$500.00
Death claims reported but not yet adjusted (33).....	28,250.00
Total unpaid claims.....	28,750.00
All other liabilities:	
Stationery, \$2; gas, \$1.68.....	3.68
Plumbing, \$6; organizer's fee, \$62.....	68.00
Premiums for new members.....	11.00
	82.68
Total liabilities.....	28,832.68



## EXHIBITS.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	17,385	\$11,873,500.00
Benefit certificates written during the year.....	659	343,750.00
Total.....	18,044	12,217,250.00
Deduct terminated or decreased during the year.....	506	330,000.00
Total benefit certificates in force Dec. 31, 1911.....	17,538	11,887,250.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	566	348,000.00
Benefit certificates written during the year.....	26	15,500.00
Total.....	592	363,500.00
Deduct terminated or decreased during the year.....	19	13,500.00
Total benefit certificates in force Dec. 31, 1911.....	573	350,000.00
Received during the year from members in District of Columbia: Mortuary, \$3,810.47; reserve, \$423.44; expense, \$647.68.....		4,881.59
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	40	28,750.00
Claims (face value) incurred during the year.....	200	150,000.00
Total.....	240	178,750.00
Claims paid during the year.....	206	148,408.79
Balance.....	34	30,341.21
Saved by compromising or scaling down claims during the year.....		1,591.21
Claims unpaid Dec. 31, 1911.....	34	28,750.00
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	500.00
Claims (face value) incurred during the year.....	7	5,500.00
Total.....	8	6,000.00
Claims paid during the year.....	8	6,000.00

**UNITED ORDER OF THE GOLDEN CROSS, KNOXVILLE, TENN.**

[Incorporated, 1876; commenced business, 1876. Jas. P. Burlingame, president; Wm. R. Cooper, secretary. Home office, Empire Building, Knoxville, Tenn.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Emergency funds.	Expense funds.	Total.
Balance from previous year.....	\$78,098.35	\$81,268.33	\$2,110.35	\$161,477.03

**II.—INCOME.**

All other assessments or premiums.....	\$423,636.83		\$39,586.95	\$463,223.78
Dues and per capita tax.....			877.12	877.12
Other payments by members, fees for change of certificates.....			241.50	241.50
Total received from members.....	423,636.83		40,705.57	464,342.40
Deduct payments returned to applicants and members.....			27.86	27.86
Net amount received from members.....	423,636.83		40,677.71	464,314.54
Interest on bonds.....			3,720.56	3,720.56
Interest from all other sources.....	1,617.02		418.75	2,035.77
Gross rents.....			199.80	199.80
Sale of lodge supplies.....			155.91	155.91



## II.—INCOME—Continued.

	Mortuary funds.	Emergency funds.	Expense funds.	Total.
From all other sources:				
Official publication.....			\$247.33	\$247.33
Home Circle trust fund transferred.....			4,059.50	4,059.53
Fines account, paid by local organization.....			49.10	49.10
Borrowed.....			14,000.00	14,000.00
Refund taxes.....			10.00	10.00
Refund Sup. comdg. pay rolls.....			735.30	735.30
Total income.....	\$425,253.85		64,273.96	489,527.81

## III.—DISBURSEMENTS.

Death claims.....	\$431,382.65			\$431,382.65
Commissions and fees paid to deputies and organizers.....			\$3,330.89	3,330.89
Salaries of deputies and organizers.....			10,935.85	10,935.85
Salaries of managers or agents not deputies or organizers.....			2,445.26	2,445.26
Salaries of officers and trustees (7).....			8,650.03	8,650.03
Other compensation of officers and trustees.....			33.00	33.00
Salaries of office employees (8).....			4,999.97	4,999.97
Salaries and fees paid to supreme medical examiners.....			1,008.00	1,008.00
Traveling and other expenses of officers, trustees, and committees.....			437.25	437.25
Insurance department fees.....			203.00	203.00
Rent.....			880.00	880.00
Advertising, printing, and stationery.....			1,663.33	1,663.33
Postage, express, telegraph, and telephone.....			1,037.70	1,037.70
Lodge supplies.....			474.75	474.75
Official publication.....			1,095.05	1,095.05
Expense of supreme lodge meeting.....			3,085.30	3,085.30
Legal expense in litigating claims.....			1,345.75	1,345.75
Other legal expenses.....			103.60	103.60
Furniture and fixtures, repairs.....			9.00	9.00
Taxes, repairs, and other expenses on real estate.....			86.97	86.97
All other disbursements: Insurance and bond premiums, \$367.10; merger judgment and interest, \$11,172.28; Knapp judgment and interest, \$1,479.81; borrowed money and interest, \$5,042.50; certificate books and interest, \$78.50; report books, \$235.17; report blanks, \$27; miscellaneous, \$210.66.....			18,633.02	18,633.02
Total disbursements.....	431,382.65		60,457.72	491,840.37
Balance.....	71,969.55	\$85,448.76	1,746.16	159,164.47

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$6,500.00
Book value of bonds.....	71,160.00
Deposited in trust companies and banks on interest.....	7,788.76
Cash in association's office, \$65.86; deposited in banks not on interest, \$73,649.85..	73,715.71
Total ledger assets.....	\$159,164.47

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	1,255.83
Market value of real estate over book value.....	3,500.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	31,749.72
Gross assets.....	195,670.02

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	3,830.00
Total admitted assets.....	191,840.02

## V.—LIABILITIES.

Death claims due and unpaid (3).....	\$4,250.00
Death claims resisted (3).....	6,500.00
Death claims reported but not yet adjusted (18).....	27,750.00
Total unpaid claims.....	38,500.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	578.58
Borrowed money, \$13,000; interest due or accrued on same, \$136.50.....	13,136.50
Total liabilities.....	52,215.08

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	17,863	\$18,004,000.00
Benefit certificates written during the year.....	1,822	1,224,982.23
Benefit certificates increased during the year.....		11,500.00
Total.....	19,685	19,240,482.23
Deduct terminated or decreased during the year.....	2,265	1,765,482.23
Total benefit certificates in force Dec. 31, 1911.....	17,420	17,475,000.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	710	932,750.00
Benefit certificates written during the year.....	9	9,000.00
Benefit certificates increased during the year.....		500.00
Total.....	719	942,250.00
Deduct terminated or decreased during the year.....	44	67,500.00
Total benefit certificates in force Dec. 31, 1911.....	675	874,750.00
Received during the year from members in District of Columbia: Mortuary, \$25,720.49; expense, \$2,425.25.....		28,145.74
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	17	16,250.00
Claims (face value) incurred during the year.....	367	453,982.23
Total.....	384	470,232.23
Claims paid during the year.....	359	431,382.65
Balance.....	25	38,849.58
Saved by compromising or scaling down claims during the year.....		99.58
Claim rejected during the year (resisted claim dropped).....	1	250.00
Claims unpaid Dec. 31, 1911.....	24	38,500.00
<i>District of Columbia claims.</i>		
Claim unpaid Dec. 31, 1911, as per last statement.....	1	2,000.00
Claims (face value) incurred during the year.....	21	36,000.00
Total.....	22	38,000.00
Claims paid during the year.....	21	36,000.00
Claim unpaid Dec. 31, 1911.....	1	2,000.00

**SUPREME CONCLAVE IMPROVED ORDER HEPTASOPHS, BALTIMORE, MD.**

[Incorporated, 1878; commenced business, 1878. Morris G. Cohen, supreme archon; Frank E. Pleitner, supreme secretary. Home office, Cathedral and Preston Streets, Baltimore, Md.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year.....	\$92,670.28	\$901,900.55	\$9,883.42	\$1,004,454.25

**II.—INCOME.**

Membership fees actually received.....			\$7,323.00	\$7,323.00
All other assessments or premiums:				
Ninety-three per cent.....	\$1,398,496.83			1,398,496.83
Seven per cent.....			105,313.09	105,313.09
Medical examiners' fees actually received.....			9,841.50	9,841.50
Other payments by members: Options.....	2,705.00			2,705.00
Total received from members.....	1,401,201.83		122,477.59	1,523,679.42
Interest on bonds.....		\$32,722.99		32,722.99
Interest from all other sources.....	2,526.70	2,303.15	298.34	5,128.19
Sale of lodge supplies.....			1,613.85	1,613.85
From all other sources:				
Subordinate conclave officers' bonds.....			1,196.61	1,196.61
Fines from conclave.....			74.01	74.01
Total income.....	1,403,728.53	35,026.14	125,660.40	1,564,415.07

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Death claims .....	\$1,515,017.73			\$1,515,017.73
Commissions and fees paid to deputies and organizers .....			\$20,391.87	20,391.87
Salaries of organizers .....			14,886.68	14,886.68
Salaries of officers (5) .....			19,000.00	19,000.00
Traveling expenses and per diems of deputies .....			5,458.90	5,458.90
Salaries of committees .....			500.00	500.00
Salaries of office employees (11) .....			9,622.81	9,622.81
Fees paid to supreme medical examiners .....			3,280.50	3,280.50
Fees paid to subordinate medical examiners .....			6,561.00	6,561.00
Traveling and other expenses of officers, trustees, and committees .....			5,242.78	5,242.78
Insurance department fees .....			721.67	721.67
Rent .....			1,828.00	1,828.00
Advertising, printing, and stationery .....			3,416.85	3,416.85
Postage, express, telegraph, and telephone .....			3,453.53	3,453.53
Lodge supplies .....			1,816.59	1,816.59
Official publication .....			16,052.69	16,052.69
Expense of supreme lodge meeting .....			12,798.12	12,798.12
Legal expense in litigating claims .....			160.00	160.00
Other legal expenses .....			1,396.69	1,396.69
Furniture and fixtures .....			101.60	101.60
Taxes .....			4.29	4.29
Decrease by adjustment in book value of ledger assets .....		\$51.49		51.49
All other disbursements .....			4,001.63	4,001.63
Total disbursements .....	1,515,017.73	51.49	130,696.20	1,645,765.42
Balance .....	31,381.08	886,875.20	4,847.62	923,103.90

## IV.—LEDGER ASSETS.

Book value of bonds .....	\$846,937.95
Deposited in trust companies and banks on interest .....	76,165.95
Total ledger assets .....	\$923,103.90

## NONLEDGER ASSETS.

Interest due and accrued .....	11,511.51
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge .....	124,486.53
All other assets, viz, options selected by members to be deducted at death bearing 5 per cent. ....	1,291,646.72
Gross assets .....	2,350,748.66

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value .....	\$41,337.29
Options selected by members to be deducted at death bearing 5 per cent. ....	1,291,646.72
Total admitted assets .....	1,332,984.01
Total admitted assets .....	1,017,764.65

## V.—LIABILITIES.

Death claims reported but not yet adjusted (205) .....	\$321,579.59
Present amounts deducted on account of Probational certificates and options .....	21,165.06
Total unpaid claims .....	300,414.53
Salaries, rents, expenses, commissions, etc., due or accrued .....	4,609.94
Total liabilities .....	305,024.47

## EXHIBIT.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement .....	70,755	\$97,470,000.00
Benefit certificates written during the year .....	6,572	5,778,500.00
Benefit certificates increased during the year .....		39,000.00
Total .....	77,327	103,287,500.00
Deduct terminated or decreased during the year .....	5,702	6,187,500.00
Total benefit certificates in force Dec. 31, 1911 .....	71,625	97,100,000.00

## EXHIBIT—Continued.

	Number.	Amount.
<b>CERTIFICATES—Continued.</b>		
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	448	\$727,744.56
Benefit certificates written during the year.....	47	56,500.00
Benefit certificates received by transfer during the year.....	2	4,000.00
Total.....	497	788,244.56
Deduct terminated or decreased during the year.....	43	60,744.56
Total benefit certificates in force Dec. 31, 1911.....	454	727,500.00
Received during the year from members in District of Columbia: Mortuary, \$10,726.45; expense, \$807.37.....		11,533.82
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	207	321,708.38
Claims (face value) incurred during the year.....	973	1,590,500.00
Total.....	1,180	1,912,208.38
Claims paid during the year.....	973	1,515,017.73
Balance.....	207	397,190.65
Saved by compromising or scaling down claims during the year.....		70,111.06
Claims dropped during the year.....	2	5,500.00
Claims unpaid Dec. 31, 1911.....	205	321,579.59

**ORDER OF THE IROQUOIS, BUFFALO, N. Y.**

[Incorporated, 1898; commenced business, 1898. Medford B. Fairington, president; Walter A. Rice, secretary. Home office, 644 and 646 Ellicott Square, Buffalo, N. Y.]

**I.—BALANCE SHEET.**

	Benefit funds.	Expense funds.	Total.
Balance from previous year.....	\$42,694.26	\$3,419.11	\$46,113.37

**II.—INCOME.**

Application fees actually received.....		\$552.00	\$552.00
All other assessments or premiums.....	\$32,222.93	10,797.10	43,020.03
Dues from members at large.....		464.25	464.25
Other payments by members, viz, change of certificates.....		21.00	21.00
Total received from members.....	32,222.93	11,834.35	44,057.28
Deduct payments returned to applicants and members.....		5.55	5.55
Net amount received from members.....	32,222.93	11,828.80	44,051.73
Interest on deposits in banks.....	1,617.45	115.64	1,733.09
Sale of lodge supplies.....		153.84	153.84
From all other sources:			
Collection on checks, postage, and telephone.....		.88	.88
Fines from lodges.....		4.90	4.90
Dispensation to hold special meeting.....		1.00	1.00
Returned by error in account paid.....		2.50	2.50
Supreme lodge banquet tickets.....		15.00	15.00
Surplus of check issued to pay supreme lodge session expense.....		33.85	33.85
Assessments received by supreme secretary in December and not yet apportioned.....		192.98	192.98
Extension funds in hands of supreme secretary.....		239.19	239.19
Total income.....	33,840.38	12,588.58	46,428.96



## III.—DISBURSEMENTS.

	Benefit funds.	Expense funds.	Total.
Death claims.....	\$36,602.62		\$36,602.62
Commissions paid to deputies and organizers.....		\$1,118.00	1,118.00
Salaries of deputies and organizers.....		775.00	775.00
Salaries of officers (2).....		2,887.50	2,887.50
Other compensation of trustees, per diem.....		375.00	375.00
Salaries of office employees (3).....		1,676.00	1,676.00
Fees paid to supreme medical examiner.....		163.50	163.50
Fees paid to subordinate medical examiners.....		581.00	581.00
Traveling and other expenses of officers, trustees, and committees.....		320.23	320.23
Insurance department fees.....		181.01	181.01
Rent.....		703.00	703.00
Advertising, printing, and stationery.....		882.97	882.97
Postage, express, telegraph, and telephone.....		577.17	577.17
Lodge supplies.....		145.50	145.50
Expense of supreme lodge meeting.....		599.85	599.85
Other legal expenses.....		336.16	336.16
Furniture and fixtures.....		37.10	37.10
All other disbursements.....		35.00	35.00
Total disbursements.....	36,602.62	11,393.99	47,996.61
Balance.....	39,932.02	4,613.70	44,545.72

## IV.—LEDGER ASSETS.

Deposited in trust companies and banks on interest.....	\$44,017.68
Cash in association's office.....	528.04
Total ledger assets.....	44,545.72

## NONLEDGER ASSETS.

Assessments actually collected by subordinate lodges not turned over to supreme lodge.....	3,315.62
All other assets:	
Office furniture and fixtures.....	\$450.00
Supplies on hand.....	150.00
	600.00
Gross assets.....	48,461.34

## DEDUCT ASSETS NOT ADMITTED.

Office furniture and fixtures.....	450.00
Supplies on hand.....	150.00
	600.00
Total admitted assets.....	47,861.34

## V.—LIABILITIES.

Death claims reported but not yet adjusted (6).....	\$4,008.75
Total unpaid claims.....	4,008.75
Salaries, rents, expenses, commissions, etc., due or accrued.....	992.17
Total liabilities.....	5,000.92

## EXHIBIT.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	2,503	\$3,563,530.00
Benefit certificates written during the year.....	261	315,750.00
Total.....	2,764	3,879,280.00
Deduct terminated or decreased during the year.....	277	329,980.00
Total benefit certificates in force Dec. 31, 1911.....	2,487	3,549,300.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	18	24,350.00
Deduct terminated or decreased during the year.....	2	2,000.00
Total benefit certificates in force Dec. 31, 1910.....	16	22,350.00
Received during the year from members in District of Columbia: Mortuary, \$184.45; expense, \$68.05.....		252.50



## EXHIBIT—Continued.

	Number.	Amount.
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	7	\$8,850.00
Claims (face value) incurred during the year.....	34	40,280.00
Total.....	41	49,130.00
Claims paid during the year.....	35	36,602.62
Balance.....	6	12,527.38
Saved by compromising or scaling down claims during the year.....		6,027.38
Claims unpaid Dec. 31, 1911.....	6	6,500.00

**KNIGHTS OF COLUMBUS, NEW HAVEN, CONN.**

[Incorporated, 1882; commenced business, 1882. James A. Flaherty, president; William J. McGinley, secretary. Home office, 954 Chapel Street, New Haven, Conn.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Mortuary reserve fund of 1892.	Building fund.	Expense funds.	Total.
Balance from previous year.....	\$50,000.00	\$3,259,234.35			\$17,716.44	\$3,326,950.79

**II.—INCOME.**

All other assessments or premiums.....	\$947,079.16					\$947,079.16
Dues and per capita tax.....					\$180,753.36	180,753.36
Medical examiners' fees actually received.....					6,127.83	6,127.83
Other payments by members.....					52.52	52.52
					500.65	500.65
Total received from members.....	947,079.16				187,434.36	1,134,513.52
Interest on mortgage loans.....		\$16,067.50				16,067.50
Interest on bonds and dividends on stocks.....		105,590.76	\$1,461.25			107,052.01
Interest from all other sources.....	1,756.39	2,324.41	83.75		815.48	4,980.03
Gross rents from association's property, including \$3,600 for association's occupancy of its own buildings.....				\$15,379.50		15,379.50
Sale of lodge supplies.....					16,022.71	16,022.71
Increase by adjustment in book value of ledger assets.....		2,825.42				2,825.42
From all other sources:						
Income from advertising in official publications.....					9,045.29	9,045.29
Refund insurance department fees.....					113.00	113.00
Refund postage, telegraph, and express.....					6.98	6.98
Refund bonding subordinate council officers.....					150.89	150.89
Refund supreme council supplies.....					20.01	20.01
Refund subordinate council supplies.....					.50	.50
Refund governing bodies.....					28.35	28.35
Refund organization.....					500.21	500.21
Refund State and district deputies.....					18.35	18.35
Refund furniture and fixtures.....					12.50	12.50
Refund clerk hire supreme office on account of fourth degree.....					1,040.00	1,040.00
Transferred from special "Pope's and science" fund.....					6,629.91	6,629.91
Total income.....	948,835.55	126,808.09	1,545.00	15,379.50	221,838.54	1,314,406.68

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Mortuary reserve fund of 1892.	Building fund.	Expense funds.	Total.
Death claims.....	\$647,688.33					\$647,688.33
Salaries of managers or agents not deputies or organizers.....					\$2,100.00	2,100.00
Salaries of officers and trustees.....					13,166.72	13,166.72
Other compensation of officers and trustees.....					2,615.00	2,615.00
Salaries and other compensation of committees.....					2,564.96	2,564.96
Salaries of office employees.....					27,507.90	27,507.90
Salaries and fees paid to supreme medical examiners.....					6,098.50	6,098.50
Traveling and other expenses of officers, trustees, and commit- tees.....					12,569.39	12,569.39
Insurance department fees.....					1,501.87	1,501.87
Rent.....					3,600.00	3,600.00
Advertising, printing, and sta- tionery.....					5,826.26	5,826.26
Postage, express, telegraph, and telephone.....					7,300.98	7,300.98
Lodge supplies.....					7,823.44	7,823.44
Official publication.....					51,670.39	51,670.39
Expense of supreme lodge meeting.....					20,902.98	20,902.98
Legal expense in litigating claims.....					954.35	954.35
Other legal expenses.....		\$7,500.00	\$6,000.00		5,677.43	19,177.43
Furniture and fixtures.....					824.25	824.25
Taxes, repairs, and other expenses on real estate.....				\$8,464.80		8,464.80
Decreases by adjustment in book value of ledger assets—bonds.....		1,229.33	210.33			1,439.66
All other disbursements.....		4,161.37	200.10		52,292.26	56,653.73
Total disbursements.....	647,688.33	12,890.70	6,410.43	8,464.80	224,996.68	900,450.94
Balance.....	50,000.00	3,451,282.66	225,065.57		14,558.30	3,740,906.53

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$191,642.24
Mortgage loans on real estate.....	353,000.00
Book value of bonds.....	3,047,038.91
Deposited in trust companies and banks on interest.....	145,099.19
Deposited in banks not on interest.....	4,126.19
Total ledger assets.....	\$3,740,906.53

## NONLEDGER ASSETS.

Interest due and accrued.....	47,294.22
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	529.48
All other assets:	
Furniture and fixtures.....	10,892.46
Supplies (inventory).....	5,983.53
Per capita tax due from subordinate councils.....	2,308.79
Supreme physician fees due from subordinate councils.....	224.64
Supplies due from subordinate councils.....	643.39
	20,052.81

Gross assets.....	3,808,783.04
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## DEDUCT ASSETS NOT ADMITTED.

Overdue and accrued interest on bonds in default.....	8,080.00
Book value of real estate over market value.....	14,992.24
Book value of bonds over market value.....	173,832.11
Other items:	
Furniture and fixtures.....	10,892.46
Supplies (inventory).....	5,983.53
Per capita tax, supreme physicians' fees, and supplies due from subordi- nate councils.....	3,176.82
	216,957.16
Total admitted assets.....	3,591,825.88

## V.—LIABILITIES.

Death claims due and unpaid (7).....	\$7,333.35
Death claims resisted (7).....	7,000.00
Death claims reported but not yet adjusted (62).....	62,000.00
Total unpaid claims.....	76,333.35
Salaries, rents, expenses, commissions, etc., due or accrued.....	3,448.28
Total liabilities.....	79,781.63

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	79,925	\$83,387,000.00
Benefit certificates written during the year.....	10,526	11,282,000.00
Total.....	90,451	94,669,000.00
Deduct terminated or decreased during the year.....	4,194	4,386,000.00
Total benefit certificates in force Dec. 31, 1911.....	86,257	90,283,000.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	287	298,000.00
Benefit certificates written during the year.....	13	13,000.00
Total.....	300	311,000.00
Deduct terminated or decreased during the year.....	9	9,000.00
Total benefit certificates in force Dec. 31, 1911.....	291	302,000.00
Received during the year from members in District of Columbia: Mortuary, \$3,436.92; expense, \$1,072.68.....		4,509.60
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	96	101,666.68
Claims (face value) incurred during the year.....	603	624,305.00
Total.....	699	725,971.68
Claims paid during the year.....	623	647,688.33
Balance.....	76	78,283.35
Saved by compromising or scaling down claims during the year.....		1,950.00
Claims unpaid Dec. 31, 1911.....	76	76,333.35
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	2	2,000.00
Claims (face value) incurred during the year.....	3	3,000.00
Total.....	5	5,000.00
Claims paid during the year.....	4	4,000.00
Claims unpaid Dec. 31, 1911.....	1	1,000.00

# KNIGHTS OF THE MACCABEES OF THE WORLD, DETROIT, MICH.

Incorporated, 1885; commenced business 1883. D. P. Markey, president; L. E. Sisler, secretary. Home office, 1021 Woodward Avenue, Detroit, Mich.

## I.—BALANCE SHEET.

	Convention.	Mortuary funds.	Reserve funds.	Relief No. 1.	Relief No. 2.	Sick and accident.	Expense funds.	Total.
Balance from previous year.....	\$17,500.00	\$415,808.82	\$9,172,422.21	\$108,180.32	\$129.31	\$27,953.83	\$87,093.67	\$9,829,088.16

## II.—INCOME.

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....		\$91,320.00		\$2,524.00	\$12,622.00	\$6,273.00	\$172,806.40	\$285,545.40
All other assessments or premiums.....		3,820,804.52		29,990.10	149,948.50	82,239.14	20,560.19	4,103,542.45
Dues and per capita tax.....							340,944.74	340,944.74
Total received from members.....		3,912,124.52		32,514.10	162,570.50	88,512.14	534,311.33	4,730,032.59
Deduct payments returned to applicants and members.....		3,714.39				11.60		3,725.99
Net amount received from members.....		3,908,410.13		32,514.10	162,570.50	88,500.54	534,311.33	4,726,306.60
Interest on bonds.....		456,924.37		1,852.40		10,151.93		468,928.70
Interest from all other sources.....	\$436.09	15,631.73		3,515.66	95.44	900.49	601.06	21,180.47
Gross rents from association's property, including \$3,000 for association's occupancy of its own buildings.....								
Sale of lodge supplies.....		3,000.00					1,500.00	4,500.00
From all other sources.....							7,948.54	7,948.54
Official publications.....							2,705.37	2,705.37
Convention fund.....							1,059.50	1,059.50
Legal claims, refund 1908.....		15.00						
Legal claims, refund 1909.....		1.00						
Thompson deficit.....		15,000.00						
Gross profit on sale or maturity of ledger assets, bonds.....			\$3,662.19					
Gross increase by adjustment in book value of ledger assets.....			2,145.65					
Total income.....	436.09	4,398,982.23	5,807.84	37,882.16	162,665.94	99,552.96	548,125.80	5,253,453.02

### III.—DISBURSEMENTS.

[illegible]



## IV.—LEDGER ASSETS.

Book value of real estate.....	\$125,000.00
Book value of bonds.....	10,065,776.69
Deposited in trust companies and banks on interest.....	437,153.75
Cash in association's office, \$1,225; deposited in banks not on interest, \$1,866.13.....	3,091.13
Total ledger assets.....	\$10,631,021.57

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	200,678.57
Market value of bonds over book value.....	97,894.87
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	349,000.00
All other assets viz, furniture and fixtures.....	16,701.46
Gross assets.....	11,295,296.47

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	\$16,701.46
Long Prairie Levee discount bonds, market value.....	76,590.00
Past due and accrued interest on above.....	10,066.20
Total admitted assets.....	103,357.66
Total admitted assets.....	11,191,938.81

## V.—LIABILITIES.

Death claims due and unpaid, (163).....	\$197,423.41
Death claims resisted (13).....	27,500.00
Death claims reported but not yet adjusted (77).....	96,000.00
Present value of deferred death and disability claims payable in installments.....	604,044.05
Total death claims.....	924,967.46
Sick and accident claims due and unpaid (60).....	1,046.00
Total unpaid claims.....	926,013.46
Salaries, rents, expenses, commissions, etc., due or accrued.....	28,046.86
Total liabilities.....	954,060.32

## EXHIBIT.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	270,401	\$333,525,207.00
Benefit certificates written during the year.....	32,327	33,150,500.00
Total.....	302,728	366,675,707.00
Deduct terminated or decreased during the year.....	30,944	33,010,124.79
Total benefit certificates in force Dec. 31, 1911.....	271,784	333,665,582.21
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	1,579	1,806,750.00
Benefit certificates written during the year.....	61	50,500.00
Total.....	1,640	1,857,250.00
Deduct terminated or decreased during the year.....	118	80,250.00
Total benefit certificates in force Dec. 31, 1911.....	1,522	1,777,000.00
Received during the year from members in District of Columbia: Mortuary, \$22,011.52; sick and accident, \$620.16; expense, \$2,058.94.....		24,690.62
DEATH CLAIMS.		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	228	307,843.70
Claims (face value) incurred during the year.....	2,613	3,508,889.40
Total.....	2,841	3,816,733.10
Claims paid during the year.....	2,584	3,390,358.19
Balance.....	257	426,374.91
Saved by compromising or scaling down claims during the year.....		100,951.50
Claims rejected during the year.....	4	4,500.00
Claims unpaid Dec. 31, 1911.....	253	320,923.41

## EXHIBIT—Continued.

	Number.	Amount.
<b>DEATH CLAIMS—Continued.</b>		
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	17	\$19,500.00
Claims paid during the year.....	17	19,300.00
Balance.....		200.00
Saved by compromising or scaling down claims during the year.....		200.00
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	955	974,342.97
Claims incurred during the year.....	370	590,225.55
Total.....	1,325	1,564,568.52
Claims paid during the year.....	268	211,686.07
Balance.....	1,057	1,352,882.45
Saved by compromising or scaling down claims during the year.....		65,497.44
Claims rejected during the year.....		168,784.90
Claims unpaid Dec. 31, 1911.....	1,057	1,118,600.11
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	6	4,475.00
Claims incurred during the year.....	2	1,410.50
Total.....	8	5,885.50
Claims paid during the year.....	1	1,016.22
Balance.....	7	4,869.28
Saved by compromising or scaling down claims during the year.....		519.04
Claims unpaid Dec. 31, 1911.....	7	4,350.24
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	29	591.00
Claims incurred during the year.....	3,895	78,046.00
Total.....	3,924	78,637.00
Claims paid during the year.....	3,864	77,591.00
Claims unpaid Dec. 31, 1911.....	60	1,046.00
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	32	591.00
Claims paid during the year.....	31	581.00
Claims unpaid Dec. 31, 1911.....	1	10.00

KNIGHTS OF THE MODERN MACCABEES, PORT HURON, MICH.

[Incorporated, 1881; commenced business, 1881. George S. Lovelace, president; A. M. Slay, secretary. Home office, Huron Avenue, Port Huron, Mich.]

I.—BALANCE SHEET.

	Building.	Mortuary funds.	Reserve funds.	Disability funds.	Sick and accident.	Health and accident.	Expense funds.	Total.
Balance from previous year.....	\$84,561.03	\$278,002.61	\$78,522.35	\$1,974.65	\$18,109.89	\$493.25	\$3,873.30	\$465,537.08

II.—INCOME.

Membership fees actually received.....								\$7,332.07
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....		\$8,282.25			\$11,358.50			19,640.75
All other assessments or premiums.....		1,394,160.96			21,967.35	\$7,082.15		1,423,210.46
Dues and per capita tax.....							145,584.58	145,584.58
Total received from members.....		1,402,443.21			33,325.85	7,082.15	152,916.65	1,595,767.86
Deduct payments returned to applicants and members.....		1,074.15						1,074.15
Net amount received from members.....		1,401,369.06			33,325.85	7,082.15	152,916.65	1,594,693.71
Interest on bonds.....			\$4,939.00		290.00			5,229.00
Interest from all other sources.....			74.06	\$8,712.72	160.58	32.10	147.93	9,127.99
Gross rents from association's property, including \$2,000 for association's occupancy of its own buildings.....							3,188.00	3,188.00
Sale of lodge supplies.....							14,215.43	14,215.43
From all other sources, viz, borrowed.....							117,500.00	117,500.00
Total income.....		1,401,369.06	5,013.66	8,712.72	33,776.43	7,114.25	287,968.01	1,743,954.13

### III.—DISBURSEMENTS.

<b>Death claims</b>	\$1,243,841.90			\$67,499.21		\$1,243,841.90
Permanent disability claims						67,499.21
Sick and accident claims				\$24,480.00		24,480.00
Old-age benefits				111,523.14		111,523.14
Health and accident					\$4,669.63	4,669.63
<b>Total benefits paid</b>	<b>1,243,841.90</b>			<b>179,022.35</b>		<b>1,452,013.88</b>
<b>Commission and fees and salaries paid to deputies and organizers</b>						
Salaries of deputies and organizers						\$63,535.26
Salaries of officers and trustees (14)						27,141.96
Salaries of office employees (104)						18,290.58
Traveling and other expenses of officers, trustees, and committees						21,935.69
Insurance department fees						3,602.84
Rent, including \$2,000 for association's occupancy of its own buildings						455.69
Advertising, printing, and stationery						2,122.50
Postage, express, telegraph, and telephone						5,248.28
Lodge supplies						9,532.49
Official publication						6,283.69
Expense of supreme lodge meeting						10,323.42
Legal expense in litigating claims						14,009.73
Other legal expenses						200.44
Furniture and fixtures						1,092.59
Taxes, repairs, and other expenses on real estate						326.10
Decrease by adjustment in book value of ledger assets				\$299.85	5.66	1,145.82
Loss on sale or maturity of ledger assets				2.29		305.57
Borrowed money returned				387.89		2.29
All other disbursements					9.75	98,000.00
<b>Total disbursements</b>	<b>1,243,841.90</b>			<b>179,022.35</b>	<b>24,495.41</b>	<b>1,755,813.12</b>
<b>Balance</b>	<b>\$84,561.03</b>			<b>1,665.02</b>	<b>16,032.41</b>	<b>453,678.09</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$84,561.03	
Book value of bonds.....	115,971.54	
Deposited in trust companies and banks on interest.....	253,145.52	
Total ledger assets.....		\$453,678.09

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	1,679.13	
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	25,290.06	
Cash in office.....	68.31	
Gross assets.....		480,715.59

## DEDUCT ASSETS NOT ADMITTED.

Book value of real estate over market value.....	\$19,129.31	
Book value of bonds over market value.....	3,408.54	
		22,537.85
Total admitted assets.....		458,177.74

## V.—LIABILITIES.

Death claims resisted (3).....	\$4,000.00	
Death claims reported but not yet adjusted (86).....	106,850.00	
Total death claims (89).....		110,850.00
Old age and other benefits due and unpaid.....		8,400.00
Total unpaid claims.....		119,250.00
Salaries, rents, expenses, commissions, etc., due or accrued.....		10,430.44
Borrowed money.....		67,500.00
Advance assessments.....		52.00
All other liabilities:		
John F. Hogan.....	1,679.53	
Commissions due for transferred members.....	19,000.00	
		20,679.53
Total liabilities.....		217,911.97

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	101,456	\$125,012,000.00
Benefit certificates written during the year.....	5,524	5,574,000.00
Total.....	106,980	130,586,000.00
Deduct terminated or decreased during the year.....	33,671	40,560,750.00
Total benefit certificates in force Dec. 31, 1911.....	73,309	90,025,250.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	272	277,750.00
Benefit certificates written during the year.....	5	5,000.00
Total.....	277	282,750.00
Deduct terminated or decreased during the year.....	36	32,000.00
Total benefit certificates in force Dec. 31, 1911.....	241	250,750.00
Received during the year from members in District of Columbia: Mortuary, \$3,153.42; health and accident, \$3; expense, \$404.55.....		3,560.97
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	92	112,875.00
Claims (face value) incurred during the year.....	1,009	1,272,246.67
Total.....	1,101	1,385,121.67
Claims paid during the year.....	1,008	1,264,663.28
Balance.....	93	120,458.41
Saved by compromising or scaling down claims during the year.....		6,108.41
Claims rejected during the year.....	4	3,500.00
Claims unpaid Dec. 31, 1911.....	89	110,850.00
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	1	1,000.00
Claims paid during the year.....	1	1,000.00



## EXHIBIT—Continued.

	Number.	Amount.
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims on list Dec. 31, 1910, as per last statement.....	600	\$530,711.79
Claims incurred during the year.....	203	263,849.57
Total.....	803	794,561.36
Claims paid during the year.....	132	205,054.21
Balance.....	671	589,507.15
Held till death.....		185,386.91
Claims on list Dec. 31, 1911, to be paid in future instalments.....	671	404,120.24
<b>HEALTH AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	148	4,145.60
Claims paid during the year.....	138	3,673.77
Claims unpaid Dec. 31, 1911.....	10	471.83
<b>OLD AGE AND OTHER CLAIMS.</b>		
<i>Total claims.</i>		
Claims on list Dec. 31, 1910, as per last statement.....	575	584,765.53
Claims incurred during the year.....	338	487,488.08
Total.....	913	1,072,253.61
Claims paid during the year.....	56	150,381.47
Balance.....	857	921,872.14
Held till death.....		245,991.09
Claims on list Dec. 31, 1911, to be paid in future instalments.....	857	675,881.05

**LADIES OF THE MACCABEES OF THE WORLD, PORT HURON, MICH.**

[Incorporated, 1897; commenced business, 1892. Miss Bina M. West, president; Miss Frances D. Partridge, secretary. Home office, Maccabee Temple, Port Huron, Mich.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year.....	\$53,883.34	\$4,658,539.67	\$91,606.14	\$4,804,029.15

**II.—INCOME.**

Membership fees actually received.....			\$18,987.05	\$18,987.05
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....	\$91,405.94		107,094.18	198,500.12
All other assessments or premiums.....	1,284,551.43		33,939.04	1,318,490.47
Dues and per capita tax.....			179,496.02	179,496.02
Medical examiners' fees actually received.....			5,017.35	5,017.35
Total.....	1,375,957.37		344,533.64	1,720,491.01
Deduct payments returned to applicants and members.....	616.83		1,228.65	1,845.48
Net amount received from members.....	1,375,340.54		343,304.99	1,718,645.53
Interest on bonds and dividends on stocks.....		\$223,266.25	1,770.00	225,036.25
Interest from all other sources.....	2,636.09	1,052.27	1,500.65	5,189.01
Gross rents.....			3,689.82	3,689.82
Sale of lodge supplies.....			30.40	30.40
From all other sources:				
Bonds of subordinate hive officers.....			118.67	118.67
Defunct hive funds.....			11.33	11.33
Hospital and home fund.....			226.01	226.01
Relief fund.....			8.00	8.00
Gross profit on sale or maturing of ledger assets, viz, bonds.....		380.65		380.65
Gross increase by adjustment in book value of ledger assets—bonds.....		539.80		539.80
Total income.....	1,377,976.63	225,238.97	350,659.87	1,953,875.47

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Death claims.....	\$821, 125. 71			\$821, 125. 71
Permanent disability claims.....	14, 055. 97			14, 055. 97
Total benefits paid.....	835, 181. 68			835, 181. 68
Commissions and fees paid to deputies and organizers.....			\$45, 851. 70	45, 851. 70
Salaries of deputies and organizers.....			94, 492. 71	94, 492. 71
Salaries of managers or agents not deputies or organizers.....			44, 971. 06	44, 971. 06
Salaries of officers and trustees (9).....			13, 762. 50	13, 762. 50
Salaries of office employees (68).....			38, 318. 26	38, 318. 26
Salaries and fees paid to subordinate medical examiners.....			1, 440. 75	1, 440. 75
Traveling and other expenses of officers, trustees, and committees.....			4, 779. 25	4, 779. 25
Insurance department fees.....			1, 086. 22	1, 086. 22
Rent.....			5, 614. 38	5, 614. 38
Advertising, printing, and stationery.....			16, 991. 11	16, 991. 11
Postage, express, telegraph, and telephone.....			9, 677. 48	9, 677. 48
Official publication.....			22, 016. 98	22, 016. 98
Expense of supreme lodge meeting.....			30, 347. 02	30, 347. 02
Legal expense in litigating claims.....			19, 169. 94	19, 169. 94
Other legal expenses.....			510. 00	510. 00
Furniture and fixtures.....			628. 15	628. 15
Taxes, repairs, and other expenses on real estate.....			2, 215. 30	2, 215. 30
Loss on sale or maturity of ledger assets—bonds.....		\$30. 00		30. 00
Gross decrease in book value ledger assets—bonds.....		18, 790. 64	70. 23	18, 860. 87
All other disbursements.....			15, 051. 94	15, 051. 94
Total disbursements.....	835, 181. 68	18, 820. 64	366, 994. 98	1, 220, 997. 30
Balance.....	91, 733. 34	5, 369, 902. 95	75, 271. 03	5, 536, 907. 32

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$88, 000. 00
Book value of bonds.....	5, 172, 735. 88
Deposited in trust companies and banks on interest.....	257, 587. 53
Cash in association's office.....	18, 583. 91
Total ledger assets.....	\$5, 536, 907. 32

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	51, 621. 15
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	125, 000. 00
All other assets:	
Per capita tax on benefit members (now in hands of record keeper).....	\$14, 000. 00
Per capita tax on social members.....	6, 000. 00
Furniture, fixtures, and safes.....	11, 437. 90
Supplies, printed matter and stationery.....	12, 240. 21
	43, 678. 11
Gross assets.....	5, 757, 206. 53

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	11, 437. 90
Supplies, printed matter and stationery.....	12, 240. 21
	23, 678. 11
Total admitted assets.....	5, 733, 528. 47

## V.—LIABILITIES.

Death claims resisted (2).....	\$2, 500. 00
Death claims reported but not yet adjusted (103).....	89, 233. 34
Present value of deferred death and disability claims payable in installments one-tenth annually (84).....	19, 766. 95
Total unpaid claims.....	111, 500. 29
Salaries, rents, expenses, commissions, etc., due or accrued.....	35, 012. 06
Payments to be returned.....	183. 93
Total liabilities.....	146, 696. 28

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	135,359	\$104,280,886.21
Benefit certificates written during the year.....	17,277	12,895,500.00
Total.....	152,636	117,176,386.21
Deduct terminated or decreased during the year.....	10,491	7,480,331.53
Total benefit certificates in force Dec. 31, 1911.....	142,145	109,696,054.68
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	1,078	649,300.00
Benefit certificates written during the year.....	184	95,750.00
Total.....	1,262	745,050.00
Deduct terminated or decreased during the year.....	85	51,250.00
Total benefit certificates in force Dec. 31, 1911.....	1,177	693,800.00
Received during the year from members in District of Columbia: Mortuary, \$6,182.25; reserve, \$3,530.63; expense, \$2,544.77 .....		12,257.65
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	104	98,883.34
Claims (face value) incurred during the year.....	1,012	836,954.97
Total.....	1,116	935,838.31
Claims paid during the year.....	1,007	821,125.71
Balance.....	109	114,712.60
Saved by compromising or scaling down claims during the year.....		20,479.26
Claims rejected during the year.....	4	2,500.00
Claims unpaid Dec. 31, 1911.....	105	91,733.34
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	6	5,250.00
Claims paid during the year.....	5	4,750.00
Claims unpaid Dec. 31, 1911.....	1	500.00
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	74	14,055.97
Claims paid during the year.....	74	14,055.97

## LADIES OF THE MODERN MACCABEES, PORT HURON, MICH.

[Incorporated, 1891; commenced business, 1890. Mrs. Frances E. Burns, president; Miss Emma E. Bower, secretary. Home office, Modern Maccabees Temple, Port Huron Mich.]

## I.—BALANCE SHEET.

	Mortuary funds.	Surplus reserve funds.	Old age disability funds.	Emergency.	Upper Pen-insular Bed funds.	Expense funds.	Total.	Fire sufferers relief
Balance from previous year.....	\$127,272.56	\$24,459.91	\$20,679.45	\$313,938.78	\$5,219.76	\$63,148.96	\$554,719.42	.....

## II.—INCOME.

Membership fees actually received.....	.....	.....	.....	.....	.....	.....	\$512.00	.....
Assessments or premiums during 12 months of membership of which all or an extra percentage is used for expenses.....	\$14,786.89	.....	.....	.....	.....	.....	14,786.89	.....
All other assessments or premiums.....	558,281.17	.....	.....	.....	.....	.....	558,281.17	.....
Dues and per capita tax.....	.....	.....	.....	.....	.....	49,095.50	49,095.50	.....
Medical examiners' fees actually received.....	.....	.....	.....	.....	.....	538.50	538.50	.....
Other payments by members viz withdrawal-card fees.....	.....	.....	.....	.....	.....	181.50	181.50	.....
Total received from members.....	573,068.06	.....	.....	.....	.....	50,327.00	623,395.06	.....
Deduct payments returned to applicants and members.....	843.57	.....	.....	.....	.....	.....	843.57	.....
Net amount received from members.....	572,224.49	.....	.....	.....	.....	50,327.00	622,551.49	.....
Interest on bonds.....	2,292.50	\$9,188.75	.....	\$3,806.40	.....	.....	15,287.65	.....
Interest from all other sources-bank.....	4,901.24	1,463.85	\$492.80	150.51	\$219.16	776.36	8,004.02	\$0.10
Gross rents.....	.....	.....	.....	.....	.....	2,309.50	2,309.50	.....
From all other sources:	.....	.....	.....	.....	.....	.....	.....	.....
Advertising.....	.....	.....	.....	.....	.....	1,452.46	1,452.46	.....
Sale of stamps.....	.....	.....	.....	.....	.....	8.57	8.57	.....
Premium on schedule bonds for subordinate hives.....	.....	.....	.....	.....	.....	558.28	558.28	.....
Contributions to U. P. Bed fund.....	.....	.....	.....	.....	5.00	.....	5.00	.....
Contributions to fire-relief fund.....	.....	.....	.....	.....	.....	.....	825.11	825.11
Balance in special prize fund returned to expense fund.....	.....	.....	.....	.....	.....	1,467.25	1,467.25	.....
Refund on amount allowed for State fair.....	.....	.....	.....	.....	.....	253.98	253.98	.....
Refund on amount allowed for other expenses.....	.....	.....	.....	.....	.....	631.67	631.67	.....
Miscellaneous.....	.....	.....	.....	.....	.....	66.99	66.99	.....
Total income.....	579,418.23	10,652.60	492.80	3,956.91	224.16	57,852.06	653,421.97	825.21

## III.—DISBURSEMENTS.

Death claims.....	\$347,343.85						\$347,343.85		
Permanent disability claims.....	17,794.14						17,794.14		
Old-age benefits.....				\$62,792.91			62,792.91		
Maternity.....	50.00						50.00		
<b>Total benefits paid.....</b>	<b>365,187.99</b>			<b>62,792.91</b>			<b>427,980.90</b>		
Commissions and fees paid to deputies and organizers.....							\$827.37		
Salaries of deputies and organizers.....							22,398.81		
Expenses of deputies.....							7,664.93		
Salaries of officers and trustees (8).....							8,839.96		
Salaries and other compensation of committees.....							2,353.96		
Salaries of office employees.....							25,696.31		
Other compensation of office employees.....							155.87		
Salaries paid to supreme medical examiners.....							2,500.00		
Fees paid to subordinate medical examiners.....							162.75		
Traveling and other expenses of officers, trustees and committees.....							4,863.75		
Insurance department fees.....							337.92		
Rent.....							1,433.50		
Advertising, printing, and stationery.....							4,904.90		
Postage, express, telegraph, and telephone.....							6,283.96		
Lodge supplies.....							4,902.49		
Official publication.....							8,856.10		
Legal and other expense in litigating claims.....	1,445.09						1,445.09		
Other legal expenses.....							2,378.93		
Furniture and fixtures.....							1,679.34		
Decrease by adjustment in book value of ledger assets.....	2,379.30	\$2,411.65				\$12,139.35			
All other disbursements.....	307.88	917.68					15,704.82		
<b>Total disbursements.....</b>	<b>369,320.26</b>	<b>3,329.33</b>		<b>62,792.91</b>		<b>12,139.35</b>	<b>569,527.52</b>		
<b>Balance.....</b>	<b>106,801.07</b>	<b>337,539.52</b>		<b>42,931.82</b>			<b>638,613.87</b>		<b>\$284.66</b>



## IV.—LEDGER ASSETS.

Book value of bonds.....	\$399,028.00
Deposited in trust companies and banks on interest.....	239,585.87
Total ledger assets.....	\$638,613.87

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	6,597.01
Market value of bonds over book value.....	7,975.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge...	46,165.70
All other assets:	
Special fund in hands of great commander.....	\$700.00
Special fund in hands of great record keeper.....	4,000.00
Cash account in hands of great record keeper.....	665.84
	5,365.84
Total admitted assets.....	704,717.42

## V.—LIABILITIES.

Death claims due and unpaid (1).....	\$416.66
Death claims resisted (10).....	8,318.82
Death claims reported but not yet adjusted (53).....	39,075.00
Total death claims.....	47,810.48
Permanent disability claims due and unpaid (18).....	847.16
Old age and other benefits due and unpaid (22).....	2,156.52
Total unpaid claims.....	50,814.16
Salaries, rents, expenses, commissions, etc., due or accrued.....	7,333.56
Total liabilities.....	58,147.72

## EXHIBITS.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business o. the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	43,306	\$34,732,325.00
Benefit certificates written during the year.....	1,696	1,229,750.00
Total.....	45,002	35,962,075.00
Deduct terminated or decreased during the year.....	3,280	3,288,575.00
Total benefit certificates in force Dec. 31, 1911.....	41,722	32,673,500.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	72	34,000.00
Benefit certificates written during the year.....	15	6,500.00
Total.....	87	40,500.00
Deduct terminated or decreased during the year.....	17	6,750.00
Total benefit certificates in force Dec. 31, 1911.....	70	33,750.00
Received during the year from members in District of Columbia: Mortuary, \$370.66; expense, \$71.50.....		442.16
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	73	59,840.94
Claims (face value) incurred during the year.....	430	347,875.00
Total.....	503	407,715.94
Claims paid during the year.....	438	347,343.85
Balance.....	65	60,372.09
Saved by compromising or scaling down claims during the year.....		4,677.12
Amount of liens on certificates.....		7,634.49
Claims dropped during the year.....	1	250.00
Claims unpaid Dec. 31, 1911.....	64	47,810.48
<i>District of Columbia Claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	500.00
Claims paid during the year.....	1	500.00

## EXHIBITS—Continued.

	Number.	Amount.
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	25	\$1,172.10
Claims incurred during the year.....	406	18,609.93
Total.....	431	19,782.12
Claims paid during the year.....	389	17,794.14
Balance.....	42	1,987.93
Transferred and suspended.....	6	300.00
Claims rejected during the year.....	18	840.82
Claims unpaid Dec. 31, 1911.....	18	847.16
<b>MATERNITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	1	50.00
Claims paid during the year.....	1	50.00
<b>OLD-AGE AND OTHER CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	50.00
Claims incurred during the year.....	216	64,899.43
Total.....	217	64,949.43
Claims paid during the year.....	195	62,792.91
Claims unpaid Dec. 31, 1911.....	22	2,156.52

**LOYAL GUARD, FLINT, MICH.**

[Incorporated, 1895; commenced business 1895. Edwin O. Wood, president; F. H. Rankin secretary.  
Home office, Flint, Mich.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Expense funds.	Total.
Balance from previous year.....	\$213,590.78	\$3,092.00	\$216,682.78

**II.—INCOME.**

Assessment or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....		\$1,079.38	\$1,079.38
All other assessments or premiums.....	\$56,095.14	23,327.91	79,423.05
Dues and per capita tax.....		299.42	299.42
Other payments by members, viz, certificate fees.....		83.50	83.50
Total received from members.....	56,095.14	24,790.21	80,885.35
Deduct payments returned to applicants and members.....	33.46		33.46
Net amount received from members.....	56,061.68	24,790.21	80,851.89
Interest on mortgage and contract loans.....	5,801.24		5,801.24
Interest from all other sources.....	564.57		564.57
Gross rents.....	3,000.00	3,084.46	6,084.46
From all other sources:			
Taxes.....	10.00		10.00
Gross profits on sale or maturity of ledger assets, viz, real estate.....	25,000.00		25,000.00
Total income.....	90,437.49	27,874.67	118,312.16

## III.—DISBURSEMENTS.

	Mortuary funds.	Expense funds.	Total.
Death claims.....	\$61,000.00		\$61,000.00
Commissions and fees paid to deputies and organizers.....		\$249.25	249.25
Salaries of deputies and organizers.....		2,087.35	2,087.35
Expenses, not deputies or organizers.....		886.08	886.08
Salaries of officers and trustees (6).....		8,846.64	8,846.64
Salaries of office employees.....		2,612.90	2,612.90
Salaries and fees paid to supreme medical examiners.....		2,500.00	2,500.00
Traveling and other expenses of officers, trustees, and committees.....		2,022.57	2,022.57
Insurance department fees.....		91.75	91.75
Rent.....		710.38	710.38
Advertising, printing, and stationery.....		1,269.53	1,269.53
Postage, express, telegraph, and telephone.....		928.15	928.15
Lodge supplies.....		19.00	19.00
Official publication.....		2,225.31	2,225.31
Other legal expenses.....		2,000.00	2,000.00
Furniture and fixtures.....		51.35	51.35
Taxes, repairs, and other expenses on real estate.....		2,974.08	2,974.08
All other disbursements.....		322.83	322.83
Total disbursements.....	61,000.00	29,797.17	90,797.17
Balance.....	243,028.27	1,169.50	244,197.77

## IV.—LEDGER ASSETS.

Mortgage and land-contract loans on real estate.....	\$122,918.25
Deposited in trust companies and banks on interest.....	119,000.00
Deposited in banks not on interest.....	2,279.52

Total ledger assets..... \$244,197.77

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	3,064.25
Total admitted assets.....	247,262.02

## V.—LIABILITIES.

Advance assessments.....	693.60
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## EXHIBITS.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	4,647	\$5,167,750.00
Benefit certificates written during the year.....	218	138,500.00
Total.....	4,865	5,306,250.00
Deduct terminated or decreased during the year.....	323	248,250.00
Total benefit certificates in force Dec. 31, 1911.....	4,542	5,058,000.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	63	61,500.00
Deduct terminated or decreased during the year.....	5	5,000.00
Total benefit certificates in force Dec. 31, 1911.....	58	56,500.00
Received during the year from members in District of Columbia: Mortuary, \$761.44; expense, \$316.27.....		1,077.71
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims (face value) incurred during the year.....	51	61,000.00
Claims paid during the year.....	51	61,000.00
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	3	3,500.00
Claims paid during the year.....	3	3,500.00

**MODERN BROTHERHOOD OF AMERICA, MASON CITY, IOWA.**

[Incorporated, 1897; commenced business, 1897. T. B. Hanley, president; E. L. Balz, secretary. Home office, Mason City, Iowa.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Suspense fund.	Expense funds.	Total.
Balance from previous year.....	\$80,270.64	\$864,898.09	\$15,105.89	\$12,159.06	\$972,433.68
Less suspense account in 1910.....			15,105.89		15,105.89
	80,270.64	864,898.09	.....	12,159.06	\$957,327.79

**II.—INCOME.**

All other assessments or premiums.....	\$1,136,691.08	\$117,629.85	.....	.....	\$1,254,320.93
Dues and per capita tax.....				\$291,349.20	291,349.20
Other payments by members.....				5,765.40	5,765.40
Suspense account.....			\$9,800.31	.....	9,800.31
Total received from members.....	1,136,691.08	117,629.85	9,800.31	297,114.60	1,561,235.84
Deduct payments returned to applicants and members.....	2,731.13	270.51	.....	5,254.84	8,256.48
Net amount received from members.....	1,133,959.95	117,359.34	9,800.31	291,859.76	1,552,979.36
Interest on mortgage loans.....		22,177.54	.....	.....	22,177.54
Interest on bonds.....		25,080.98	.....	.....	25,080.98
Interest from all other sources, 2 per cent daily bank balances.....		638.17	.....	2,912.11	3,550.28
Sale of lodge supplies.....			.....	10,773.59	10,773.59
From all other sources:					
Rewriting certificates.....				1,890.76	1,890.76
Premiums surety bonds.....				5,552.80	5,552.80
Advertising official paper.....				3,892.76	3,892.76
Field work and field expense.....				84,000.00	84,000.00
Exchange items.....				4.81	4.81
License fees, South Dakota lodge.....				212.00	212.00
Field-work refunds.....				890.20	890.20
Drill and degree team prizes.....				150.00	150.00
Local funds from suspended lodges.....				146.95	146.95
Freight and express refunds.....				12.92	12.92
Return amounts paid on bonds.....				8.58	8.58
Waste paper sold.....				5.73	5.73
Total income.....	1,133,959.95	165,256.03	9,800.31	402,312.97	1,711,329.26

**III.—DISBURSEMENTS.**

Death claims.....	\$1,194,547.89	.....	.....	.....	\$1,194,547.89
Permanent disability claims.....	8,200.00	.....	.....	.....	8,200.00
Sick and accident claims.....	30,395.00	.....	.....	.....	30,395.00
Old-age benefits.....	2,350.00	.....	.....	.....	2,350.00
Total benefits paid.....	1,235,492.89	.....	.....	.....	1,235,492.89
Commissions and fees paid to deputies and organizers.....				\$200,043.32	200,043.32
Salaries of officers and trustees (3).....				11,119.29	11,119.29
Salaries and other compensation of com- mittees.....				1,096.76	1,096.76
Salaries of office employees (57).....				41,095.83	41,095.83
Traveling and other expenses of officers, trustees, and committees.....				1,090.77	1,090.77
Insurance department fees.....				1,063.19	1,063.19
Rent, including light.....				3,186.14	3,186.14
Advertising, printing, and stationery.....				17,702.43	17,702.43
Postage, express, telegraph, and tele- phone.....				15,261.69	15,261.69
Lodge supplies.....				9,934.98	9,934.98
Official publication.....				28,113.76	28,113.76
Expense of supreme lodge meeting.....				37,662.84	37,662.84
Legal expense in litigating claims.....				11,017.19	11,017.19
Furniture and fixtures.....				3,502.69	3,502.69
All other disbursements.....				25,601.08	25,601.08
Total disbursements.....	1,235,492.89	.....	.....	407,491.96	1,642,984.85
Balance.....	-21,262.30	1,030,154.12	9,800.31	6,980.07	1,025,672.20

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$350,500.00
Book value of bonds.....	562,899.99
Deposited in trust companies and banks on interest, 2 per cent daily balances..	112,272.21
Total ledger assets.....	\$1,025,672.20

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	20,814.18
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	99,000.00
All other assets, viz, reserve fund, per capita tax, supplies, etc.....	46,000.00
Total admitted assets.....	1,191,486.38

## V.—LIABILITIES.

Death claims resisted (56).....	\$71,500.00
Death claims reported, but not yet adjusted (73).....	98,000.00
Total death claims.....	169,500.00
Permanent disability claims reported, but not yet adjusted (15).....	10,250.00
Sick and accident claims resisted (3).....	800.00
Sick and accident claims reported, but not yet adjusted (33).....	4,825.00
Total sick and accident claims.....	5,625.00
Old-age benefits reported, but not yet adjusted (4).....	400.00
Total unpaid claims.....	185,775.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	5,076.88
Total liabilities.....	190,851.88

## EXHIBITS.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	152,627	\$187,375,500.00
Benefit certificates written during the year.....	31,058	35,171,000.00
Benefit certificates increased during the year.....		294,500.00
Total.....	183,685	222,841,000.00
Deduct terminated or decreased during the year.....	26,116	30,174,250.00
Total benefit certificates in force Dec. 31, 1911.....	157,569	192,666,750.00
DEATH CLAIMS.		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	123	139,500.00
Claims (face value) incurred during the year.....	1,019	1,257,738.20
Total.....	1,142	1,397,238.20
Claims paid during the year.....	1,008	1,194,547.89
Balance.....	134	202,690.31
Saved by compromising or scaling down claims during the year.....		28,190.31
Claims rejected during the year.....	5	5,000.00
Claims unpaid Dec. 31, 1911.....	129	169,500.00
PERMANENT DISABILITY CLAIMS.		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	12	7,750.00
Claims incurred during the year.....	23	15,750.00
Total.....	35	23,500.00
Claims paid during the year.....	12	8,200.00
Balance.....	23	15,300.00
Saved by compromising or scaling down claims during the year.....		300.00
Claims rejected during the year.....	8	4,750.00
Claims unpaid Dec. 31, 1911.....	15	10,250.00



## EXHIBITS—Continued.

	Number.	Amount.
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	42	\$5,675.00
Claims incurred during the year.....	269	33,370.00
Total.....	311	39,045.00
Claims paid during the year.....	257	30,395.00
Claims rejected during the year.....	18	2,200.00
Saved by compromise.....		825.00
Claims unpaid Dec. 31, 1911.....	36	5,625.00
<b>OLD-AGE AND OTHER CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	100.00
Claims incurred during the year.....	28	2,650.00
Total.....	29	2,750.00
Claims paid during the year.....	25	2,350.00
Claims unpaid Dec. 31, 1911.....	4	400.00

**MODERN WOODMEN OF AMERICA, ROCK ISLAND, ILL.**

[Incorporated, 1884; commenced business, 1883. A. R. Talbot, president; C. W. Hawes, secretary. Home office, corner of Fifteenth Street and Third Avenue. Rock Island. Ill.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Expense funds.	Total.
Balance from previous year.....	\$6,573,945.72	\$1,096,439.46	\$7,670,385.18

**II.—INCOME.**

All other assessments or premiums.....	\$14,134,766.55		\$14,134,766.55
Dues and per capita tax.....		\$1,448,550.05	1,448,550.05
Other payments by members, viz, M. W. A. sanatorium general fund.....		215,854.62	215,854.62
Total received from members.....	14,134,766.55	1,664,404.67	15,799,171.22
Deduct payments returned to applicants and members.....		7,490.60	7,490.60
Net amount received from members.....	14,134,766.55	1,656,914.07	15,791,680.62
Interest on bonds and dividends on stocks.....	145,971.79		145,971.79
Interest from all other sources.....	59,756.28	25,062.55	84,818.83
Gross rents from association's property, including \$13,000 for association's occupancy of its own buildings.....		13,504.00	13,504.00
Sale of lodge supplies.....		135,618.44	135,618.44
From all other sources:			
Certificate fees.....		19,077.75	19,077.75
Advertising (official paper).....		14,681.03	14,681.03
Gross profits on sale or maturity of ledger assets, viz, bonds.....	18.75		18.75
Total income.....	14,340,513.37	1,864,857.84	16,205,371.21

## III.—DISBURSEMENTS.

	Mortuary funds.	Expense funds.	Total.
Death claims (6,918).....	\$11,613,842.85	.....	\$11,613,842.85
Total benefits paid.....	11,613,842.85	.....	11,613,842.85
Salaries of deputies and organizers.....	.....	\$403,056.95	403,056.95
Salaries of officers and trustees (3).....	.....	22,500.06	22,500.06
Other compensation of officers and trustees (5).....	.....	30,500.00	30,500.00
Salaries and other compensation of committees.....	.....	9,670.00	9,670.00
Salaries of office employees (231).....	.....	161,364.30	161,364.30
Salaries and fees paid to supreme medical examiners.....	.....	28,554.61	28,554.61
Salaries and fees paid to subordinate medical examiners.....	.....	6,272.59	6,272.59
Traveling and other expenses of officers, trustees, and committees.....	.....	13,533.55	13,533.55
Insurance department fees.....	.....	3,335.66	3,335.66
Rent, including \$13,000 for association's occupancy of its own buildings.....	.....	15,100.00	15,100.00
Advertising, printing, and stationery.....	.....	1,798.59	1,798.59
Postage, express, telegraph, and telephone.....	.....	23,631.19	23,631.19
Lodge supplies.....	.....	113,290.34	113,290.34
Official publication.....	.....	142,124.62	142,124.62
Expense of supreme lodge meeting.....	.....	291,714.64	291,714.64
Legal expense in litigating claims.....	.....	38,450.22	38,450.22
Other legal expenses; salaries general attorneys (2).....	.....	12,500.00	12,500.00
Furniture, fixtures, and library.....	.....	6,266.98	6,266.98
Taxes, repairs, and other expenses on real estate.....	.....	6,096.92	6,096.92
Gross decrease by adjustment in book value of ledger assets, viz, bonds.....	13,273.61	.....	13,273.61
All other disbursements.....	208,710.99	413,665.52	622,376.51
Total disbursements.....	11,835,827.45	1,743,426.74	13,579,254.19
Balance.....	9,073,501.19	1,223,001.01	10,296,502.20

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$562,067.57
Book value of bonds and stocks.....	6,619,699.66
Deposited in trust companies and banks on interest.....	3,114,734.97
Total ledger assets.....	\$10,296,502.20

## NONLEDGER ASSETS.

Interest and rents due and accrued.....	107,258.23
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge	1,325,000.00
All other assets:	
Supply and paper stock inventory.....	\$35,427.46
Printing plant inventory.....	98,122.37
Furniture inventory.....	111,603.08
Library.....	7,634.25
Sanatorium chattel property.....	49,803.72
	302,590.88
Gross assets.....	12,031,351.31

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds and stocks over market value.....	37,679.70
Other items, viz, supply, paper stock, printing plant, furniture, library, and sanatorium chattel property.....	302,590.88
	340,270.58
Total admitted assets.....	11,691,080.73

## V.—LIABILITIES.

Death claims due and unpaid (94).....	\$154,876.60
Death claims resisted (135).....	222,000.00
Death claims reported but not yet adjusted (609).....	1,005,000.00
Total death claims.....	1,381,876.60
Salaries, rents, expenses, commissions, etc., due or accrued.....	60,096.95
Total liabilities.....	1,441,973.55

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	1,129,805	\$1,786,098,000.00
Benefit certificates written during the year.....	131,341	179,888,000.00
Total.....	1,261,146	1,965,986,000.00
Deduct terminated or decreased during the year.....	77,413	102,792,000.00
Total benefit certificates in force Dec. 31, 1911.....	1,183,733	1,863,194,000.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	1,960	3,013,500.00
Benefit certificates written during the year.....	317	422,000.00
Total.....	2,277	3,435,500.00
Deduct terminated or decreased during the year.....	181	201,000.00
Total benefit certificates in force Dec. 31, 1911.....	2,096	3,234,500.00
Received during the year from members in District of Columbia: Mortuary, \$24,813.55; expense, \$2,712.01; .....		27,525.56
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	695	1,135,276.30
Claims (face value) incurred during the year.....	7,104	12,020,500.00
Previously dropped—reinstated.....	2	3,000.00
Total.....	7,801	13,158,776.30
Claims paid during the year.....	6,918	11,613,842.85
Balance.....	883	1,544,933.45
Saved by compromising or scaling down claims during the year.....		95,556.85
Claims rejected during the year.....	45	67,500.00
Claims unpaid Dec. 31, 1911.....	838	1,381,876.60
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	1,000.00
Claims (face value) incurred during the year.....	17	26,000.00
Total.....	18	27,000.00
Claims paid during the year.....	15	21,666.65
Balance.....	3	5,333.35
Saved by compromising or scaling down claims during the year.....		333.35
Claims unpaid Dec. 31, 1911.....	3	5,000.00

**NATIONAL PROTECTIVE LEGION, WAVERLY, N. Y.**

[Incorporated, 1891; commenced business, 1890. George A. Scott, president; H. C. Lockwood, secretary.  
Home office, 433-439 Fulton Street, Waverly, N. Y.]

**I.—BALANCE SHEET.**

	Class A.	Class B. Benefit old form.	Class C.	Class B. Benefit new form.	Expense funds.	Total.
Balance from previous year.....	\$111,152.88	\$1,215,749.73	\$96.10		\$76.32	\$1,327,075.03

**II.—INCOME.**

Membership fees actually received.....					\$356.88	\$356.88
Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....	\$13,438.59	\$3,442.10	\$29,901.13	\$13,446.85	64,064.31	124,292.93
All other assessments or premiums.....	103,541.71	600,002.10	6,598.91		77,924.49	788,067.21
Dues and per capita tax.....					16.22	16.22
Total received from members.....	116,980.30	603,444.20	36,500.04	13,446.85	143,967.68	914,339.70

## II.—INCOME—Continued.

	Class A.	Class B. Benefit old form.	Class C.	Class B. Benefit new form.	Expense funds.	Total.
Interest on mortgage loans.....	\$3,074.17	\$4,203.46		\$50.00		\$7,327.63
Interest on bonds.....	3,824.75	37,254.60	\$224.16	622.79		41,926.30
Interest from all other sources, First National Bank.....		999.97				999.97
Gross rents from association's property, including \$3,000 for as- sociation's occupancy of its own buildings.....		3,876.65				3,876.65
Sale of lodge supplies.....					\$8,276.04	8,276.04
From all other sources:						
Checks returned.....	1,000.00	2,502.44	32.60	60.00	471.74	4,066.78
Sale of securities.....	262.50	849.87		300.00		1,412.37
Other items.....					148.01	148.01
Total income.....	125,141.72	653,131.19	36,756.80	14,479.64	152,863.47	982,372.82

## III.—DISBURSEMENTS.

Death claims.....	\$120,821.97	\$73,685.36	\$7,663.40	\$1,164.14		\$203,334.87
Sick and accident claims.....		317,975.14	38,232.75	22,214.80		378,422.69
Old-age benefits.....	1,000.02					1,000.02
Distribution.....		1,054,387.50				1,054,387.50
Total benefits paid.....	121,821.99	1,446,048.00	45,896.15	23,378.94		1,637,145.08
Commissions and fees paid to depu- ties and organizers.....					\$27,606.14	27,606.14
Salaries of deputies and organizers.....					52,119.55	52,119.55
Salaries of officers and trustees (12).....					18,024.99	18,024.99
Salaries of office employees (35).....					24,350.29	24,350.29
Other compensation of office em- ployees, extra help.....					5,288.22	5,288.22
Salaries and fees paid to supreme medical examiners.....					3,287.48	3,287.48
Salaries and fees paid to subordi- nate medical examiners.....					11,130.05	11,130.05
Traveling and other expenses of officers, trustees, and committees.....					6,606.74	6,606.74
Payment of borrowed money and interest.....			1,525.00			1,525.00
Insurance department fees.....					546.72	546.72
Rent, including \$3,000 for associa- tion's occupancy of its own build- ings.....		3,000.00			6,762.56	9,762.56
Advertising.....					2,845.07	2,845.07
Postage, express, telegraph, tele- phone, freight, and drayage.....					16,160.63	16,160.63
Lodge supplies.....					82.69	82.69
Official publication, printing, and stationery.....					4,358.98	4,358.98
Expense of supreme lodge meeting.....					5,244.11	5,244.11
Legal expense in litigating claims.....					3,747.95	3,747.95
Other legal expenses.....					2,964.50	2,964.50
Furniture and fixtures.....					122.05	122.05
Taxes, repairs, and other expenses on real estate.....					1,026.67	1,026.67
Gross decrease by adjustment in book value of real estate.....		36,289.21				36,289.21
Gross loss on sale of bonds.....	4,546.00	86,162.55	1,500.00	1,950.00		94,158.55
Gross decrease by adjustment in book value of bonds.....		18,451.20				18,451.20
Paid to actuary.....					1,189.40	1,189.40
Fees returned.....					3.25	3.25
Bond of national and local officers and employees.....					1,328.07	1,328.07
Janitor.....					1,168.26	1,168.26
Manager's traveling expenses.....					8,409.04	8,409.04
Light and power.....					1,028.25	1,028.25
Inspection claims.....					2,207.56	2,207.56
All other items.....					3,300.81	3,300.81
Total disbursements.....	126,367.99	1,589,950.96	48,921.15	25,328.94	210,910.03	2,001,479.07
Balance.....	126,350.43	45,459.83	25,969.57	110,116.45	72.60	307,968.78

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$34,000.00
Mortgage loans on real estate.....	85,000.00
Book value of bonds.....	176,948.05
Cash in association's office and in banks not on interest.....	12,000.73
Total ledger assets.....	\$307,968.78

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,216.69
Interest due and accrued on bonds.....	5,599.63
Rent due.....	212.50
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	8,028.82
All other assets:	36,087.74
Office fixtures and printing plant in Temple.....	\$46,142.95
Supplies and regalia on hand in Legion Temple.....	21,188.29
Office fixtures and supplies in hands of organizer.....	17,362.73
Due from local legions for supplies and regalia.....	12,921.08
Loaned to members for temporary disability.....	138,897.22
	236,512.27
Gross assets.....	588,597.61

## DEDUCT ASSETS NOT ADMITTED.

Print paper and stationery.....	2,420.13
Bills receivable.....	12,921.08
Nine shares of stock Defiance Gas & Electric Co., given upon reorganization.....	900.00
Book value of bonds over market value.....	17,403.05
Other items:	
Loaned to members (temporary disability).....	138,897.22
Office fixtures and printing plant.....	46,142.95
Supplies on hand.....	21,188.29
Office fixtures and supplies in hands of organizer.....	17,362.73
	257,235.45
Total admitted assets.....	331,362.16

## V.—LIABILITIES.

Death claims reported, but not yet adjusted (10).....	\$7,669.00
Sick and accident claims reported but not yet adjusted (36).....	1,403.45
	9,072.45
Salaries, rents, expenses, commissions, etc., due or accrued.....	13,011.74
Advance assessments.....	154,447.67
Total liabilities.....	176,531.86

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	86,281	\$28,159,830.00
Benefit certificates written during the year.....	33,481	8,960,217.50
Total.....	119,762	37,120,047.50
Deduct terminated or decreased during the year.....	83,233	20,601,562.50
Total benefit certificates in force Dec. 31, 1911.....	36,529	16,518,485.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	33	9,220.00
Deduct terminated or decreased during the year.....	33	9,220.00
Received during the year from members in District of Columbia: Mortuary, \$5.75; reserve, \$2.70; expense, \$0.94.....		9.39
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	2	4,000.00
Claims (face value) incurred during the year.....	590	216,484.08
Total.....	592	220,484.08
Claims paid during the year.....	582	203,334.87
Balance.....	10	17,149.21
Saved by compromising or scaling down claims during the year.....		9,480.21
Claims unpaid Dec. 31, 1911.....	10	7,669.00



## EXHIBIT—Continued.

	Number.	Amount.
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	94	\$5,949.00
Claims incurred during the year.....	8,190	426,896.86
Total.....	8,284	432,845.86
Claims paid during the year.....	7,699	340,189.94
Balance.....	585	92,655.92
Saved by compromising or scaling down claims during the year.....		60,400.27
Claims rejected during the year.....	557	31,222.90
Claims unpaid Dec. 31, 1911.....	28	1,032.75
<b>SICK AND ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	8	296.00
Claims incurred during the year.....	1,597	41,002.15
Total.....	1,605	41,298.15
Claims paid during the year.....	1,493	38,232.75
Claims rejected during the year.....	104	2,694.70
Claims unpaid Dec. 31, 1911.....	8	370.70
<b>OLD AGE AND DIVIDEND CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	23,066	1,055,387.52
Claims paid during the year.....	23,066	1,055,387.52

**NATIONAL UNION, TOLEDO, OHIO.**

[Incorporated, 1881; commenced business, 1881. Henry C. Smale, president; Edwin A. Myers, secretary.  
Home office, 447 Michigan Street, Toledo, Ohio.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Building.	Expense funds.	Total.
Balance from previous year.....	\$95,676.45	\$1,761,003.70	\$49,453.65	\$29,632.24	\$1,935,766.04

**II.—INCOME.**

Membership fees actually received.....				\$13,405.50	\$13,405.50
All other assessments or premiums.....	\$2,326,742.07	\$50,000.00		167,297.25	2,544,039.32
Dues and per capita tax.....				1,019.80	1,019.80
Other payments by members, changing certificates reg. socials.....				895.90	895.90
Total received from members.....	2,326,742.07	50,000.00		182,618.45	2,559,360.52
Interest on bonds.....		79,693.81			79,693.81
Interest from all other sources.....	6,139.16	532.01		279.41	6,950.58
Gross rents from association's property, including \$2,000 for association's oc- cupancy of its own buildings.....				2,626.95	2,626.95
Sale of lodge supplies.....				1,216.52	1,216.52
From all other sources:					
Council bonds.....				1,147.50	1,147.50
Recovered from other sources.....				531.85	531.85
Fines, net.....				240.75	240.75
Gross profit on sale or maturity of bonds.....		500.00			500.00
Total income.....	2,332,881.23	130,725.82		188,661.43	2,652,268.48

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Building.	Expense funds.	Total.
Death claims.....	\$2,313,040.40				\$2,313,040.40
Total benefits paid.....	2,313,040.40				2,313,040.40
Commissions and fees paid to deputies and organizers.....				\$34,256.95	34,256.95
Salaries of deputies and organizers.....				27,054.15	27,054.15
Salaries of managers or agents not depu- ties or organizers.....				3,550.00	3,550.90
Salaries of officers and trustees.....				16,234.33	16,234.33
Other compensation of officers and trus- tees.....				215.00	215.00
Salaries and other compensation of com- mittees.....				1,999.97	1,999.97
Salaries of office employees.....				21,925.00	21,925.00
Other compensation of office employees.....				191.50	191.50
Salaries and fees paid to supreme med- ical examiners.....				4,500.00	4,500.00
Salaries and fees paid to subordinate medical examiners.....				17,270.50	17,270.50
Traveling and other expenses of officers, trustees, and committees.....				10,582.67	10,582.67
Insurance department fees.....				495.67	495.67
Rent, including \$2,000 for association's occupancy of its own buildings.....				7,710.00	7,710.00
Advertising, printing, and stationery.....				11,044.61	11,044.61
Postage, express, telegraph, and tele- phone.....				6,217.01	6,217.01
Lodge supplies.....				16.50	16.50
Official publication.....				2,251.01	2,251.01
Legal expense in litigating claims.....				1,230.40	1,230.40
Furniture and fixtures.....				1,066.36	1,066.36
Taxes, repairs, and other expenses on real estate.....				2,587.52	2,587.52
Loss on sale or maturity of ledger as- sets—bonds.....					
Gross decrease in book value of bonds.....		\$325.00			325.00
All other disbursements: Expense field department, \$13,677.24; expense local headquarters, \$1,514.24; premium surety bonds, \$2,677.69; fraternal con- gress, \$223.71; funeral senate treasurer, \$35; actuary, \$300; paid cabinets, \$3,460.65; expense equalization fund, \$1,251.16; united service bureau, \$669.08.		15,784.26			15,784.26
				23,808.77	23,808.77
Total disbursements.....	2,313,040.40	16,109.26		194,207.92	2,523,357.58
Balance.....	115,517.28	1,875,620.26	\$49,453.65	24,085.75	2,064,676.94

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$49,453.65
Book value of bonds.....	1,863,988.00
Deposited in trust companies and banks on interest.....	151,235.29
Total ledger assets.....	\$2,064,676.94

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	21,137.09
Market value of bonds over book value.....	62,237.25
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	206,187.77
Total admitted assets.....	2,354,239.05

## V.—LIABILITIES.

Death claims resisted.....	\$11,000.00
Death claims reported but not yet adjusted.....	199,000.00
Total unpaid claims.....	210,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	7,138.70
Total liabilities.....	217,138.70

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	63,707	\$123,849,000.00
Benefit certificates written during the year.....	7,289	8,552,000.00
Benefit certificates increased during the year.....		381,000.00
Total.....	70,996	132,782,000.00
Deduct terminated or decreased during the year.....	8,373	12,191,500.00
Total benefit certificates in force Dec. 31, 1911.....	62,623	120,590,500.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	4,942	8,485,000.00
Benefit certificates written during the year.....	484	547,000.00
Benefit certificates received by transfer during the year.....	9	15,000.00
Benefit certificates increased during the year.....		19,000.00
Total.....	5,435	9,066,000.00
Deduct terminated or decreased during the year.....	608	816,000.00
Total benefit certificates in force Dec. 31, 1911.....	4,827	8,250,000.00
Received during the year from members in District of Columbia: Mortuary, \$170,178.19; expense, \$1,392.79.....		171,570.98
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	100	223,000.00
Claims (face value) incurred during the year.....	986	2,307,000.00
Total.....	1,086	2,530,000.00
Claims paid during the year.....	989	2,313,040.40
Balance.....	97	216,959.60
Saved by compromising or scaling down claims during the year.....		3,959.60
Claims rejected during the year.....	3	3,000.00
Claims unpaid Dec. 31, 1911.....	94	210,000.00
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	8	10,000.00
Claims (face value) incurred during the year.....	59	133,000.00
Total.....	67	143,000.00
Claims paid during the year.....	62	136,000.00
Claims unpaid Dec. 31, 1911.....	5	7,000.00

**ORDER OF UNITED COMMERCIAL TRAVELERS OF AMERICA, COLUMBUS, OHIO.**

[Incorporated, 1888; commenced business, 1888. F. A. Sells, chairman executive committee; Chas. C. Daniel, supreme secretary. Home office, 638 North Park Street, Columbus, Ohio.]

**I.—BALANCE SHEET.**

	W. and O. funds.	Reserve funds.	Indemnity funds.	Expense funds.	Total.
Balance from previous year.....	\$37,912.36	\$402,460.87	\$31,517.90	\$32,581.64	\$504,472.77

**II.—INCOME.**

Membership fees actually received.....	\$23,526.00				\$23,526.00
All other assessments or premiums.....		\$66,124.30	\$430,104.45	\$165,014.25	661,243.00
Other payments by members, viz, widows and orphans, No. 3.....	40.00				40.00
Total received from members.....	23,566.00	66,124.30	430,104.45	165,014.25	684,809.00
Interest on mortgage loans.....		449.34			449.34
Interest on bonds.....		11,932.50			11,932.50
Interest from all other sources.....	972.77	2,723.56	715.69	243.81	4,655.83
Gross rents from association's property.....				908.25	908.25
Sale of lodge supplies.....				4,277.52	4,277.52

## II.—INCOME—Continued.

	W. and O. funds.	Reserve funds.	Indemnity funds.	Expense funds.	Total.
From all other sources:					
Indemnity refund.....			\$46.42		\$46.42
Charter fees.....				\$100.00	100.00
Bond account (premiums).....				1,591.50	1,591.50
Miscellaneous (refunds).....				75.01	75.01
Official publication.....				11,563.93	11,563.93
Miscellaneous receipts.....				156.09	156.09
Per capita call.....	\$31,328.10				31,328.10
Ray of Hope pictures.....	40.00				40.00
Widows and orphans claims, refund.....	140.00				140.00
Donations, widows and orphans.....	13.25				13.25
Ladies' pins, widows and orphans.....	55.37				55.37
Total income.....	56,115.49	\$81,229.70	430,866.56	193,930.36	752,142.11

## III.—DISBURSEMENTS.

Death claims.....			\$138,260.81		\$138,260.81
Disability and weekly payments.....			309,189.37		309,189.37
Widows and orphans fund.....	\$56,338.38				56,338.38
Total benefits paid.....	56,338.38		447,450.18		503,788.56
Officers and trustees (6).....				\$9,905.00	9,905.00
Salaries of office employees (37).....				19,304.46	19,304.46
Salaries and fees paid to supreme medical examiners.....				9,039.00	9,039.00
Salaries and fees paid to subordinate medical examiners.....				2,723.20	2,723.20
Traveling and other expenses of officers, trustees, and committees.....				3,544.25	3,544.25
Insurance department fees.....				840.50	840.50
Advertising, printing, and stationery.....				8,295.32	8,295.32
Postage, express, telegraph, and telephone.....				12,285.67	12,285.67
Lodge supplies.....				4,619.71	4,619.71
Official publication.....				33,951.22	33,951.22
Expense of supreme lodge meeting.....				12,285.67	12,285.67
Legal expense in litigating claims.....				7,702.12	7,702.12
Other legal expenses.....				6,600.32	6,600.32
Furniture and fixtures.....				4,303.23	4,303.23
Taxes, repairs, and other expenses on real estate.....				7,159.84	7,159.84
Gross decrease by adjustment in book value of bonds.....		1,195.41			1,195.41
All other disbursements:					
Investigating claims, \$4,002.79; office expense, \$796.75; house expense, \$4,118.40; bond account, \$2,583.35; improvement account, \$80; miscellaneous, \$1,028.23; widows and orphans fund, \$77.10; accrued interest on bonds purchased in 1911, \$395.95.....	77.10	395.95		12,609.52	13,082.57
Total disbursements.....	56,415.48	1,591.36	447,450.18	155,111.44	660,568.46
Balance.....	43,264.17	482,099.21	14,934.28	55,748.76	596,046.42

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$39,166.00
Mortgage loans on real estate, first liens.....	6,100.00
Book value of bonds.....	349,785.81
Deposited in trust companies and banks on interest.....	155,787.50
Cash in association's office and deposited in banks not on interest.....	45,207.11
Total ledger assets.....	\$596,046.42

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	97.46
Interest due on bonds.....	4,297.78
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	4,395.24
Market value real estate over book value.....	103,708.00
Accounts receivable, secured.....	\$430.80
Accounts receivable, unsecured.....	22.37
Furniture and fixtures.....	18,174.64
Stationery and house supplies.....	10,826.18
Gross assets.....	29,453.99
	744,437.65



## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, secured and unsecured.....	\$453.17	
Book value of bonds over market value.....	1,445.81	
Furniture and fixtures.....	18,174.64	
Stationery and house supplies.....	10,826.18	
		<u>\$30,899.80</u>
Total admitted assets.....		713,537.85

## V.—LIABILITIES.

Death claims resisted (13).....	\$81,900.00	
Death claims reported but not yet adjusted (9).....	56,700.00	
Present value of deferred death and disability claims payable in installments, \$25 weekly.....	13,237.50	
		<u>151,837.50</u>
Total death claims.....		151,837.50
Accident claims resisted (6).....	998.09	
Accident claims reported but not yet adjusted (574).....	44,427.60	
		<u>45,425.69</u>
Total accident claims.....		45,425.69
Total liabilities.....		<u>197,263.19</u>

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	59,963	\$299,815,000.00
Benefit certificates written during the year.....	7,842	39,210,000.00
Total.....	67,805	339,025,000.00
Deduct terminated or decreased during the year.....	4,634	23,170,000.00
Total benefit certificates in force Dec. 31, 1911.....	63,171	315,855,000.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	86	430,000.00
Benefit certificates written during the year.....	19	95,000.00
Total.....	105	525,000.00
Deduct terminated or decreased during the year.....	6	30,000.00
Total benefit certificates in force Dec. 31, 1911.....	99	495,000.00
Received during the year from members in District of Columbia: Reserve, \$104.40; indemnity, \$678.60; expenses, \$261.....		1,044.00
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	25	170,250.00
W. R. Green claim.....	1	6,300.00
Claims (face value) incurred during the year.....	47	298,885.81
Total.....	73	475,435.81
Claims paid during the year.....	33	138,260.81
Balance.....	40	337,175.00
Saved by compromising or disallowing claims during the year.....		185,337.50
Claims unpaid Dec. 31, 1911.....	22	151,837.50
<b>ACCIDENT CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement (approximated).....	490	40,108.72
Claims incurred during the year.....	3,871	303,525.76
Total.....	4,361	343,634.48
Claims paid during the year.....	3,682	284,976.87
Balance.....	679	58,657.61
Saved by compromising or disallowing claims during the year.....		13,231.92
Claims unpaid Dec. 31, 1911 (approximated).....	580	45,425.69
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	4	298.56
Claims paid during the year.....	4	298.56



**PROTECTED HOME CIRCLE, SHARON, PA.**

[Incorporated, 1886; commenced business, 1886. A. C. McLean, president; W. S. Palmer, secretary.  
Home office, 300-302 State Street, Sharon, Pa.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year .....	\$55, 263. 43	\$1, 063, 405. 67	\$115, 213. 64	\$1, 233, 882. 74

**II.—INCOME.**

Assessments or premiums during first 10 months of membership of which all or an extra percentage is used for expenses .....			\$75, 735. 45	\$75, 735. 45
All other assessments or premiums .....	\$494, 431. 07	\$164, 810. 25		659, 241. 32
Dues and per capita tax .....			66, 355. 95	66, 355. 95
Medical examiners' fees actually received .....			6, 318. 50	6, 318. 50
Other payments by members, viz. B. C. fees .....			1, 196. 75	1, 106. 75
Total received from members .....	494, 431. 07	164, 810. 25	149, 516. 65	808, 757. 97
Interest on mortgage loans .....		14, 218. 88		14, 218. 88
Interest on collateral loans .....		257. 20		257. 20
Interest on bonds .....		23, 154. 49		23, 154. 49
Interest from all other sources .....		5, 468. 26		5, 468. 26
Gross rents from association's property, including \$4,000 for association's occupancy of its own buildings .....		6, 405. 00		6, 405. 00
Sale of lodge supplies .....			3, 156. 86	3, 156. 86
From all other sources:				
Office publications .....			10, 430. 77	10, 430. 77
Gross profit on sale of real estate .....		600. 00		600. 00
Gross increase by adjustment in book value of bonds, error 1910 .....		39. 20		39. 20
Total income .....	494, 431. 07	214, 953. 28	163, 104. 28	872, 488. 63

**III.—DISBURSEMENTS.**

Death claims .....	\$542, 854. 42	\$171, 950. 00		\$714, 804. 42
Permanent disability claims .....		2, 700. 00		2, 700. 00
Old-age benefits .....		26, 300. 00		26, 300. 00
Total benefits paid .....	542, 854. 42	200, 050. 00		743, 804. 42
Commissions and fees paid to deputies and organizers .....			101, 643. 55	101, 643. 55
Salaries of officers and trustees (8) .....			21, 787. 44	21, 787. 44
Salaries and other compensation of committees .....			1, 097. 87	1, 097. 87
Salaries of office employees (18) .....			12, 247. 42	12, 247. 42
Traveling and other expenses of officers, trustees, and committees .....			1, 162. 67	1, 162. 67
Insurance department fees .....			199. 67	199. 67
Rent, including \$4,000 for association's occupancy of its own buildings .....			4, 000. 00	4, 000. 00
Advertising, printing, and stationery .....			3, 532. 20	3, 532. 20
Postage, express, telegraph, and telephone .....			2, 891. 33	2, 891. 33
Lodge supplies .....			4, 253. 09	4, 253. 09
Official publication .....			9, 665. 92	9, 665. 92
Expense of supreme lodge meeting .....			3, 836. 68	3, 836. 68
Legal expense in litigating claims .....			1, 322. 35	1, 322. 35
Other legal expenses .....			254. 85	254. 85
Furniture and fixtures .....			55. 30	55. 30
Taxes, repairs, and other expenses on real estate .....			1, 303. 41	1, 303. 41
All other disbursements: Light and fuel, \$522.28; N. F. C. dues, \$212.50; premium on officers' bond, \$1,864; incidentals, \$814.95; advanced on La Crosse bond, \$750; accrued interest on bonds, \$590.65 .....		590. 65	4, 163. 73	4, 754. 33
Total disbursements .....	542, 854. 42	201, 540. 65	173, 417. 48	917, 812. 55
Balance .....	6, 840. 08	1, 076, 818. 30	104, 900. 44	1, 188, 558. 82

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$53,250.00
Mortgage loans on real estate.....	281,961.63
Loans secured by pledge of bonds, stocks, or other collateral.....	4,900.00
Book value of bonds.....	579,247.70
Deposited in trust companies and banks on interest.....	180,609.00
Deposited in banks not on interest.....	88,590.49
Total ledger assets.....	\$1,188,558.82

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	7,577.01
Interest due and accrued on bonds.....	6,671.51
Rents due.....	866.65
Market value of real estate over book value.....	15,115.17
	25,000.00
Gross assets.....	1,228,673.99

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	4,839.20
Total admitted assets.....	1,223,834.79

## V.—LIABILITIES.

Death claims due and unpaid (13).....	\$12,500.00
Death claims resisted (17).....	20,500.00
Death claims reported but not yet adjusted (36).....	35,250.00
Total liabilities.....	68,250.00

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	78,034	\$69,155,500.00
Benefit certificates written during the year.....	14,801	11,735,750.00
Total.....	92,835	80,891,250.00
Deduct terminated or decreased during the year.....	9,779	7,727,250.00
Total benefit certificates in force Dec. 31, 1911.....	83,056	73,164,000.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	454	297,500.00
Benefit certificates written during the year.....	122	76,250.00
Total.....	576	373,750.00
Deduct terminated or decreased during the year.....	90	53,750.00
Total benefit certificates in force Dec. 31, 1911.....	486	320,000.00
Received during the year from members in District of Columbia: Mortuary, \$2,482.12; reserve, \$827.37; expense, \$1,012.95.....		4,322.44
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	73	69,000.00
Claims (face value) incurred during the year.....	729	736,279.74
Total.....	802	805,279.74
Claims paid during the year.....	734	714,804.42
Balance.....	68	90,475.32
Saved by compromising or scaling down claims during the year.....		22,225.32
Claims unpaid Dec. 31, 1911.....		68,250.00
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	2	2,000.00
Claims (face value) incurred during the year.....	4	2,500.00
Total.....	6	4,500.00
Claims paid during the year.....	6	4,500.00

## EXHIBIT—Continued.

	Number.	Amount.
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	6	\$2,700.00
Claims paid during the year.....	6	2,700.00
<b>OLD-AGE AND OTHER CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	358	26,300.00
Claims paid during the year.....	358	26,300.00

**SUPREME COUNCIL OF THE ROYAL ARCANUM, BOSTON, MASS.**

[Incorporated, 1877; commenced business, 1877. F. T. McFadden, supreme regent; Alfred T. Turner, supreme secretary. Home office, 407 Shawmut Avenue, Boston, Mass.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year.....	\$602,485.71	\$6,087,113.79	\$185,710.19	\$6,875,309.69

**II.—INCOME.**

Assessments paid in advance.....	\$886.19			
All other assessments or premiums.....	7,959,264.16			\$7,960,150.35
Dues and per capita tax.....			\$197,843.40	197,843.40
Other payments by members:				
Interest on one-half cash payments.....	4,846.19			4,846.19
Changes benefit certificates, \$2,982.50; Royal Arcanum Bulletin, \$2.30; members at large, \$7.....			2,991.80	2,991.80
Total received from members.....	7,964,996.54		200,835.20	8,165,831.74
Deduct payments returned to applicants and members.....			13.00	13.00
Net amount received from members.....	7,964,996.54		200,822.20	8,165,818.74
Interest on bonds.....		\$235,684.04	2,380.00	238,064.04
Interest from all other sources—bank balances.....	15,304.74	1,329.20	2,248.04	18,881.98
Interest from deposit with provincial treasurer, Quebec.....			150.00	150.00
Gross rents from association's property, including \$4,258.63 for association's occupancy of its own buildings.....			4,258.63	4,258.63
Sale of lodge supplies.....			2,114.09	2,114.09
From all other sources:				
Royal Arcanum Bulletin to grand councils.....			494.65	494.65
Fines.....			516.70	516.70
Sale of old paper, etc.....			79.28	79.28
Sale of old office furniture.....			25.00	25.00
Sundry refunds, etc.....			16.38	16.38
Recovered on erroneous claim paid in 1906.....	1,397.12			1,397.12
Total income.....	7,981,698.40	237,013.24	213,104.97	8,431,816.61

**III.—DISBURSEMENTS.**

Death claims.....	\$8,221,186.22			\$8,221,186.22
Salaries of deputies and organizers.....			\$27,490.97	27,490.97
Salaries of officers and trustees (6).....			28,500.00	28,500.00
Other compensation of officers and trustees.....			4,836.08	4,836.08
Salaries and other compensation of committees.....			4,050.00	4,050.00
Salaries of office employees (69).....			54,912.16	54,912.16
Salaries and fees paid to supreme medical examiners.....			4,500.00	4,500.00
Traveling and other expenses of officers, trustees, and committees, official visits.....			3,121.44	3,121.44
Insurance department fees.....			546.67	546.67
Rent, including \$4,258.63 for association's occupancy of its own buildings.....			4,258.63	4,258.63

## III.—DISBURSEMENTS—Continued.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Advertising, printing, and stationery .....			\$13,773.50	\$13,773.50
Postage, express, telegraph, and telephone .....			4,946.68	4,946.68
Lodge supplies .....			917.13	917.13
Official publication, Royal Arcanum Bulletin .....			20,230.69	20,230.69
Expense of supreme lodge meeting .....			25,531.76	25,531.76
Legal expense in litigating claims .....			3,564.90	3,564.90
Other legal expenses .....			2,316.53	2,316.53
Furniture and fixtures .....			807.10	807.10
Taxes, repairs, and other expenses on real estate .....			4,258.63	4,258.63
Loss on sale or maturity of ledger assets .....		\$1,466.85		1,466.85
All other disbursements: State of Massachusetts, custody of bonds, \$2,965.12; educational mem- bership contest, \$494.87; new ritual and other prizes, \$102.35; deputies, school of instruction, \$53.75; bonding, supreme council officers, \$540; investigating death claims, \$1,322.61; printing plant, \$248.91; fraternal congress, \$749.40; sun- dries from contingent fund of executive commit- tee, \$38.65; miscellaneous office expenses, \$4,147.49; premium on Arkansas bond, \$50; actuarial serv- ices, \$674.54; supplemental investigation of ap- plicants, \$95.75 .....			12,083.44	12,083.44
Total disbursements .....	\$8,221,186.22	1,466.85	220,646.31	8,443,299.38
Balances .....	612,997.89	6,072,660.18	178,168.85	6,863,826.92

## IV.—LEDGER ASSETS.

Book value of real estate .....	\$45,000.00
Book value of bonds .....	6,045,417.89
Deposited in trust companies and banks on interest .....	760,409.03
Other ledger assets:	
Contingent fund of the supreme regent in American National Bank of Richmond .....	\$1,500.00
Contingent fund of the supreme secretary in National Shawmut Bank of Boston .....	3,500.00
Contingent fund of the supreme treasurer in Mechanics American National Bank of St. Louis .....	3,000.00
Deposited with the provincial treasurer of Quebec .....	8,000.00
	5,000.00
Total ledger assets .....	\$6,863,826.92

## NONLEDGER ASSETS.

Interest due and accrued .....	78,207.57
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge on back assessments .....	997.76
All other assets:	
Due from councils and grand councils .....	\$106.25
Printing plant and printing material .....	8,918.07
Supplies for sale .....	1,449.52
Office furniture .....	4,965.54
	16,437.14
Gross assets .....	6,958,471.63

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, due from councils and grand councils .....	106.25
Book value of bonds over market value .....	336,088.89
Other items:	
Printing plant and printing material .....	8,918.07
Supplies for sale .....	1,449.52
Office furniture .....	4,965.54
	351,528.27
Total admitted assets .....	6,606,943.36

## V.—LIABILITIES.

Death claims due and unpaid (35, class A) .....	\$72,373.24
Death claims resisted (11—3 class D, 8 class E) .....	30,000.00
Death claims reported but not yet adjusted (273, classes B and C) .....	(20,899.33)
Total death claims .....	723,272.57
Salaries, rents, expenses, commissions, etc., due or accrued .....	2,312.67
Advance assessments .....	886.19
Due councils and grand councils .....	220.38
Total liabilities .....	726,691.81

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	245,458	\$489,897,727.99
Benefit certificates written during the year.....	16,123	20,469,500.06
Benefit certificates increased during the year.....		930,000.00
Total.....	261,581	511,297,227.99
Deduct terminated or decreased during the year.....	12,693	23,304,882.19
Total benefit certificates in force Dec. 31, 1911.....	248,888	487,992,345.80
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	2,848	5,017,631.63
Benefit certificates written during the year.....	294	341,500.00
Benefit certificates received by transfer during the year.....	21	44,000.00
Benefit certificates increased during the year.....		15,500.00
Total.....	3,163	5,418,631.63
Deduct terminated or decreased during the year.....	210	315,936.19
Total benefit certificates in force Dec. 31, 1911.....	2,953	5,102,695.44
Received during the year from members in District of Columbia: Mortuary, \$85,486.26; expense, \$2,240.02;.....		87,726.28
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	408	917,231.61
Claims (face value) incurred during the year.....	3,551	8,051,718.63
Total.....	3,959	8,968,950.24
Claims paid during the year.....	3,619	8,221,186.22
Balance.....	340	747,764.02
Saved by compromising or scaling down claims during the year.....		9,491.45
Claims rejected during the year.....	29	39,000.00
Claims unpaid Dec. 31, 1911.....	311	699,272.57
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	3	7,000.00
Claims (face value) incurred during the year.....	36	72,470.50
Total.....	39	79,470.50
Claims paid during the year.....	38	77,000.71
Claims unpaid Dec. 31, 1911.....	1	2,469.79
<b>CLASS E CLAIMS.</b>		
(Consisting of claims on account of persons not in good standing at time of alleged death and who have previously been deducted from our member- ship):		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910.....	9	25,000.00
Claims incurred in 1911.....	3	9,000.00
Total.....	12	34,000.00
Transferred to recognized claims.....	1	1,000.00
Abandoned.....	3	9,000.00
Claims unpaid Dec. 31, 1911.....	8	24,000.00



## ROYAL HIGHLANDERS, AURORA, NEBR.

[Incorporated, 1896; commenced business, 1896. W. E. Sharp, president; F. J. Sharp, secretary. Home office, Highlander Building, Aurora, Nebr.]

## I.—BALANCE SHEET.

	Mortuary and reserve funds.	Expense funds.	Total.
Balance from previous year .....	\$1,094,062.66	\$60,206.78	\$1,154,269.44

## II.—INCOME.

Membership fees actually received and fees for changing certificates .....		\$896.50	\$896.50
All other assessments or premiums .....	\$287,694.25	44,351.75	332,046.00
Dues and per capita tax .....		27,989.50	27,989.50
Total received from members .....	287,694.25	73,237.75	\$360,932.00
Interest on mortgage loans .....	52,697.51		52,697.51
Interest on bonds .....	1,720.00		1,720.00
Interest from all other sources, daily bank balances .....	1,517.47		1,517.47
Gross rents from association's property, including \$1,200 for association's occupancy of its own buildings .....		2,795.00	2,795.00
Sale of lodge supplies .....		1,170.12	1,170.12
From all other sources:			
Commissions from borrowers on real estate loans .....		7,021.00	7,021.00
Miscellaneous items .....		33.10	33.10
Total income .....	343,629.23	84,256.97	427,886.20

## III.—DISBURSEMENTS.

Death claims .....	\$236,126.08		\$236,126.08
Permanent disability claims .....	5,600.00		5,600.00
Total benefits paid .....	241,726.08		\$241,726.08
Commissions and fees paid to deputies and organizers .....		30,028.49	30,028.49
Salaries of deputies and organizers .....		18,342.30	18,342.30
Salaries of officers and trustees (7) .....		16,940.00	16,940.00
Salaries of office employees (8) .....		7,700.50	7,700.50
Salaries and fees paid to supreme medical examiners .....		1,181.25	1,181.25
Traveling and other expenses of officers, trustees and committees .....		668.81	668.81
Insurance department fees .....		374.45	374.45
Rent, including \$1,200 for association's occupancy of its own buildings .....		1,920.00	1,920.00
Advertising, printing, and stationery .....		1,847.46	1,847.46
Postage, express, telegraph, and telephone .....		1,948.94	1,948.94
Lodge supplies .....		1,552.93	1,552.93
Official publications .....		4,223.44	4,223.44
Other legal expenses .....		3,385.67	3,385.67
Furniture and fixtures .....		134.55	134.55
Taxes, repairs, and other expenses on real estate .....		657.80	657.80
All other disbursements:			
Fuel, light, and water .....		485.77	485.77
Official bonds .....		564.34	564.34
Insurance, building, plate glass, etc .....		80.74	80.74
Repairs and supplies .....		212.59	212.59
Fraternal aid extended .....		50.00	50.00
Total disbursements .....	241,726.08	92,300.03	334,026.11
Balance .....	1,195,965.81	52,163.72	1,248,129.53

## IV.—LEDGER ASSETS.

Book value of real estate .....	\$45,257.87	
Mortgage loans on real estate .....	1,089,000.00	
Book value of bonds .....	43,000.00	
Deposited in banks not on interest .....	70,871.66	
Total ledger assets .....		\$1,248,129.53

## NONLEDGER ASSETS.

Interest due and accrued on mortgages .....	31,252.65
Interest accrued on bonds .....	860.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated) .....	41,832.25
Total admitted assets .....	1,322,074.43

## V.—LIABILITIES.

Death claims reported but not yet adjusted (15) .....	\$18,166.68
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## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	27,819	\$39,540,500.00
Benefit certificates written during the year.....	4,514	5,191,000.00
Total.....	32,333	44,731,500.00
Deduct terminated or decreased during the year.....	4,294	5,051,000.00
Total benefit certificates in force Dec. 31, 1911.....	28,039	39,680,500.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	104	138,500.00
Deduct terminated or decreased during the year.....	2	2,000.00
Total benefit certificates in force Dec. 31, 1911.....	102	136,500.00
Received during the year from members in District of Columbia: Disability, \$1,017.96; expense, \$250.34.....		1,268.30
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	17	19,333.35
Claims (face value) incurred during the year.....	171	236,953.66
Total.....	188	256,287.01
Claims paid during the year.....	172	236,126.08
Balance.....	16	20,160.93
Saved by compromising or scaling down claims during the year.....		994.25
Claims rejected during the year.....	1	1,000.00
Claims unpaid Dec. 31, 1911.....	15	18,166.68
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	29	5,600.00
Claims paid during the year.....	29	5,600.00

**ROYAL NEIGHBORS OF AMERICA, ROCK ISLAND, ILL.**

[Incorporated, 1895; commenced business, 1895. Myra B. Enright, president; Hada M. Burkhart, secretary. Home office, Rock Island, Ill.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Ramsey funds.	Emer- gency.	Safety.	Expense funds.	Total.
Balance from previous year.....	\$433,627.00	\$1,789.22	\$372.86		\$187,628.74	\$623,417.82

**II.—INCOME.**

Membership fees actually received.....					\$29,045.00	\$29,045.00
All other assessments or premiums.....	\$1,412,390.25					1,412,390.25
Dues and per capita tax.....					254,427.35	254,427.35
Other payments by members, viz, cer- tificate and card fees.....					2,928.75	2,928.75
Total received from members.....	1,412,390.25				286,401.10	1,698,791.35
Deduct payments returned to appli- cants and members.....					1,457.02	1,457.02
Net amount received from members.....	1,412,390.25				284,944.08	1,697,334.33
Interest on bonds.....	9,565.12					9,565.12
Interest from all other sources.....	3,348.87	\$32.47	\$7.17	\$0.70	3,607.79	6,997.00
Gross rents from association's property, including \$675 for association's occu- pancy of its own buildings.....					675.00	675.00
Sale of lodge supplies.....					16,881.18	16,881.18
From all other sources:						
Voluntary contributions.....		1.70				1.70
Surety bond fees.....				5,248.67	2,279.20	7,527.87
Income from official publication.....					148.65	148.65
Total income.....	1,425,304.24	34.17	7.17	5,249.37	308,535.90	1,739,130.85

## III.—DISBURSEMENTS.

	Mortuary funds.	Ramsey funds.	Emer- gency.	Safety.	Expense funds.	Total.
Death claims.....	\$1,268,972.53					\$1,268,972.53
Total benefits paid.....	1,268,972.53					1,268,972.53
Commissions and fees paid to deputies and organizers.....					\$49,792.48	49,792.48
Salaries of managers or agents not depu- ties or organizers.....					375.00	375.00
Salaries of officers and trustees (12)....					12,848.02	12,848.02
Other compensation of officers and trustees.....					6,144.00	6,144.00
Salaries and other compensation of committees.....					3,315.00	3,315.00
Salaries of office employees (77).....					44,490.66	44,490.66
Salaries and fees paid to supreme med- ical examiners.....					277.00	277.00
Salaries and fees paid to subordinate medical examiners.....					63.20	63.20
Traveling and other expenses of officers, trustees, and committees.....					13,589.47	13,589.47
Insurance department fees.....					1,202.97	1,202.97
Rent, including \$675 for association's occupancy of its own buildings.....					2,123.00	2,123.00
Advertising, printing, and stationery...					8,435.97	8,435.97
Postage, express, telegraph, and tele- phone.....					13,539.44	13,539.44
Lodge supplies.....					12,687.39	12,687.39
Official publication.....					33,833.66	33,833.66
Expense of supreme lodge meeting.....					97,279.10	97,279.10
Legal expense in litigating claims.....					5,931.22	5,931.22
Other legal expenses.....					3,163.93	3,163.93
Furniture and fixtures.....					2,723.66	2,723.66
Taxes, repairs, and other expenses on real estate.....					379.44	379.44
All other disbursements:						
Appeals for help.....			\$95.60			95.60
Fuel, light, and water.....					942.56	942.56
Investigating claims.....					172.25	172.25
Fraternal associations.....					565.50	565.50
Surety bond premiums.....					2,448.46	2,448.46
Fire insurance.....					83.88	83.88
Gross decrease by adjustment in book value of ledger assets (bonds).....	624.10					624.10
Total disbursements.....	1,269,596.63		95.60		316,407.26	1,586,099.49
Balance.....	589,334.61	\$1,823.39	284.43	\$5,249.37	197,757.38	776,449.18

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$13,500.00
Book value of bonds.....	245,288.35
Deposited in trust companies and banks on interest.....	517,660.83
Total ledger assets.....	\$776,449.18

## NONLEDGER ASSETS.

Interest accrued on bonds.....	4,201.67
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge..	170,547.60
Gross assets.....	951,198.45

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	3,568.35
Total admitted assets.....	947,630.10

## V.—LIABILITIES.

Death claims due and unpaid (7).....	\$8,000.00
Death claims resisted (22).....	22,500.00
Death claims reported but not yet adjusted (181).....	182,500.00
Total unpaid claims.....	213,000.00
Salaries, rents, expenses, commissions, etc., due or accrued.....	16,000.00
Taxes due or accrued.....	300.00
Total liabilities.....	229,300.00

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	209,873	\$223,012,500.00
Benefit certificates written during the year.....	31,338	31,777,750.00
Benefit certificates increased during the year.....		669,250.00
Total.....	241,211	255,459,500.00
Deduct terminated or increased during the year.....	6,964	7,510,000.00
Total benefit certificates in force Dec. 31, 1911.....	234,247	247,949,500.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	221	222,250.00
Benefit certificates written during the year.....	122	110,000.00
Benefit certificates received by transfer during the year.....	1	1,000.00
Total.....	344	333,250.00
Deduct terminated or decreased during the year.....	19	14,250.00
Total benefit certificates in force Dec. 31, 1911.....	325	319,000.00
Received during the year from members in District of Columbia: Mortuary, \$1,631.70; expense, \$391.41.....		2,023.11
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	177	184,250.00
Claims (face value) incurred during the year.....	1,256	1,290,500.00
Total.....	1,433	1,474,750.00
Claims paid during the year.....	1,243	1,268,972.53
Balance.....	190	205,777.47
Saved by compromising or scaling down claims during the year.....		14,927.47
Claims rejected during the year.....	11	9,850.00
Claims unpaid Dec. 31, 1911.....	179	181,000.00
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	3	2,500.00
Claims paid during the year.....	2	1,500.00
Claims unpaid Dec. 31, 1911.....	1	1,000.00

**SHIELD OF HONOR, BALTIMORE, MD.**

[Incorporated, 1888; commenced business, 1885. Jonas H. Dettre, supreme master; Wm. T. Henry, secretary. Home office, 400 Cathedral Street, Baltimore, Md.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Expense funds.	Total.
Balance from previous year.....	\$170,381.34	\$2,083.22	\$172,464.56

**II.—INCOME.**

Assessments or premiums during first 12 months of membership of which all or an extra percentage is used for expenses.....	\$269.81		\$269.81
All other assessments or premiums.....	151,951.64		151,951.64
Dues and per capita tax.....		\$9,067.75	9,067.75
Total received from members.....	152,221.45	9,067.75	\$161,289.20
Interest on mortgage loans.....	512.38		512.38
Interest on bonds.....	1,700.00		1,700.00
Interest from all other sources.....	2,525.66	108.11	2,633.77
Sale of lodge supplies.....		86.28	86.28
From all other sources:			
Ground rent.....	573.11		573.11
Certificates.....		475.00	475.00
Suspension fees.....		30.00	30.00
Transferred to general fund.....		877.38	877.38
Total income.....	157,532.60	10,644.52	168,177.12



## III.—DISBURSEMENTS.

	Mortuary funds.	Expense funds.	Total.
Death claims.....	\$140,250.00		\$140,250.00
Permanent disability claims.....	4,000.00		4,000.00
Transferred to general fund.....	877.38		877.38
Total benefits paid.....	145,127.38		145,127.38
Commissions and fees paid to deputies and organizers.....		\$250.00	250.00
Salaries of officers and trustees (2).....		2,400.00	2,400.00
Salaries and other compensation of committees.....		200.80	200.80
Salaries of office employees (1).....		444.00	444.00
Salaries and fees paid to supreme medical examiners.....		199.00	199.00
Salaries and fees paid to subordinate medical examiners.....		597.00	597.00
Traveling and other expenses of officers, trustees, and committees.....		146.40	146.40
Insurance department fees.....		125.67	125.67
Rent.....		625.40	625.40
Advertising, printing, and stationery.....		750.95	750.95
Postage, express, telegraph, and telephone.....		255.04	255.04
Lodge supplies.....		208.98	208.98
Official publication.....		1,138.43	1,138.43
Legal expense in litigating claims.....		67.50	67.50
All other disbursements:			
Premium to grand lodges.....		33.00	33.00
Premiums to subordinate lodges.....		21.00	21.00
Mileage and per diem.....		2,098.90	2,098.90
Bonds for supreme officers.....		30.00	30.00
Insurance.....		12.00	12.00
Total disbursements.....	145,127.38	9,604.07	154,731.45
Balance.....	182,786.56	3,123.67	185,910.23

## IV.—LEDGER ASSETS.

Book value of ground rent.....	\$11,484.65
Mortgage loans on real estate.....	8,500.00
Book value of bonds.....	44,000.00
Deposited in trust companies and banks on interest.....	119,425.58
Bills receivable.....	2,500.00
Total ledger assets.....	\$185,910.23

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	2,500.00
Total admitted assets.....	183,410.23

## V.—LIABILITIES.

Death claims due and unpaid (19).....	19,000.00
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## EXHIBIT.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	9,132	\$8,406,000.00
Benefit certificates written during the year.....	342	257,250.00
Total.....	9,474	8,663,250.00
Deduct terminated or decreased during the year.....	491	403,000.00
Total benefit certificates in force Dec. 31, 1911.....	8,983	8,260,250.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	173	136,250.00
Benefit certificates written during the year.....	12	9,000.00
Total.....	185	145,250.00
Deduct terminated or decreased during the year.....	17	15,750.00
Total benefit certificates in force Dec. 31, 1911.....	168	129,500.00
Received during the year from members in District of Columbia: Mortuary, \$1,907.53; expense, \$161.....		2,068.53



## EXHIBIT—Continued.

	Number.	Amount.
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement .....	7	\$7,000.00
Claims (face value) incurred during the year .....	158	152,750.00
Total .....	165	159,750.00
Claims paid during the year .....	147	141,750.00
Balance .....	18	18,000.00
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year .....	2	2,000.00
Claims paid during the year .....	2	2,000.00
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year .....	8	4,000.00
Claims paid during the year .....	8	4,000.00

**SUPREME FOREST, WOODMEN CIRCLE, OMAHA, NEBR.**

[Incorporated, 1895; commenced business, 1895. Emma B. Manchester, president; Dora Alexander, secretary. Home office, Fifteenth and Howard Streets, Omaha, Nebr.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Balance from previous year .....	\$30,059.89	\$1,621,140.88	\$22,600.76	\$1,673,801.53

**II.—INCOME.**

Membership fees actually received .....			\$10,713.45	\$10,713.45
All other assessments or premiums .....	\$814,943.85	\$90,550.02	176,759.00	1,082,252.87
Dues and per capita tax .....			1,316.05	1,316.05
Other payments by members, viz, surety bonds, local officers .....			2,786.88	2,786.88
Total received from members .....	814,943.85	90,550.02	191,575.38	1,097,069.25
Deduct payments returned to applicants and members .....	653.99		77.00	730.99
Net amount received from members .....	814,289.86	90,550.02	191,498.38	1,096,338.26
Interest on mortgage loans .....		2,000.00		2,000.00
Interest on bonds .....		87,782.50		87,782.50
Interest from all other sources .....	1,962.81	397.39	441.40	2,801.60
Sale of lodge supplies .....			4,366.07	4,366.07
From all other sources:				
Refunded commissions and fees .....			42.85	42.85
Advertising in official organ .....			617.00	617.00
Refunded express and telegraph charges .....			69.80	69.80
Refunded convention funds .....			922.65	922.65
Canceled warrants .....	1.56		136.93	138.54
Gross profits on sale ledger assets .....		1,807.28		1,807.28
Increase by adjustment in book value of ledger assets .....		100.27		100.27
Total income .....	816,254.23	182,637.46	198,095.13	1,196,986.82

## III.—DISBURSEMENTS.

	Mortuary funds.	Reserve funds.	Expense funds.	Total.
Death claims.....	\$427,865.72			\$427,865.72
Monuments.....	53,582.00			53,582.00
Funeral benefits.....	7,700.00			7,700.00
Total benefits paid.....	489,147.72			489,147.72
Commissions and fees paid to deputies and organizers.....			\$50,571.46	50,571.46
Salaries of deputies and organizers.....			15,311.41	15,311.41
Salaries of officers (4).....			13,415.85	13,415.85
Salaries of office employees (30).....			24,708.46	24,708.46
Salaries and fees paid to supreme medical examiners.....			2,362.98	2,362.98
Salaries and fees paid to subordinate medical examiners.....			511.05	511.05
Traveling and other expenses of officers, trustees and committees.....			1,482.39	1,482.39
Insurance department fees.....			6,975.33	6,975.33
Rent.....			2,308.00	2,308.00
Advertising, printing and stationery.....			18,950.90	18,950.90
Postage, express, telegraph and telephone.....			8,984.50	8,984.50
Lodge supplies.....			4,248.18	4,248.18
Official publication.....			19,396.76	19,396.76
Bonds of local and supreme officers.....			1,674.65	1,674.65
Premiums for securing members.....			2,369.57	2,369.57
Executive council meeting.....			3,984.20	3,984.20
Remittance protested and returned.....			15.59	15.59
Office expense.....			169.35	169.35
Fraternal congress.....			357.41	357.41
Miscellaneous.....			956.41	956.41
Expense of supreme lodge meeting.....			30,538.06	30,538.06
Legal expense in litigating claims.....			117.55	117.55
Other legal expenses.....			671.84	671.84
Furniture and fixtures.....			1,505.94	1,505.94
Accrued interest advanced on securities.....		\$5,850.02		5,850.02
Decrease by adjustment in book value of ledger assets—bonds.....		2,704.82		2,704.82
Total disbursements.....	489,147.72	8,554.84	211,587.84	709,290.40
Balance.....	71,221.32	2,081,271.83	9,004.80	2,161,497.95

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$50,000.00
Book value of bonds.....	1,988,409.86
Deposited in trust companies and banks on interest.....	2,000.00
Cash in association's office, \$11,786.06; deposited in banks, \$109,302.03.....	121,088.09
Total ledger assets.....	\$2,161,497.95

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,333.33
Interest due and accrued on bonds.....	25,012.42
Interest on certificate of deposit, daily bank balance.....	101.11
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge (estimated).....	26,446.86
Gross assets.....	94,000.00
	2,281,944.81

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	88.38
Total admitted assets.....	2,281,856.43

## V.—LIABILITIES.

Death claims due and unpaid (1).....	\$333.33
Death claims resisted (5).....	3,333.32
Death claims reported but not yet adjusted (57).....	31,299.89
Total unpaid claims.....	34,966.54
Salaries, rents, expenses, commissions, etc., due or accrued (estimated).....	7,000.00
Advance assessments.....	9,432.53
All other liabilities:	
Monuments.....	33,400.00
Funeral benefits.....	600.00
	34,000.00
Total liabilities.....	85,399.07

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910 as per last statement.....	91,554	\$83,670.900.00
Benefit certificates written during the year.....	23,146	22,082,500.00
Total.....	114,700	105,753,400.00
Deduct terminated or decreased during the year.....	10,801	8,665,000.00
Total benefit certificates in force Dec. 31, 1911.....	103,899	97,088,400.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	64	48,400.00
Benefit certificates written during the year.....	7	5,200.00
Total.....	71	53,600.00
Deduct terminated or decreased during the year.....	17	11,700.00
Total benefit certificates in force Dec. 31, 1911.....	54	41,900.00
Received during the year from members in District of Columbia: Mortuary, \$414.37; reserve, \$46.04; expense, \$102.05.....		562.46
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	64	75,066.57
Claims (face value) incurred during the year.....	682	623,500.00
Total.....	746	698,566.57
Claims paid during the year.....	674	489,147.72
Balance.....	72	209,418.85
Saved by compromising or scaling down claims during the year.....		133,402.31
Claims rejected during the year.....	9	7,050.00
Claims unpaid Dec. 31, 1911.....	63	68,966.54

**SOVEREIGN CAMP OF THE WOODMEN OF THE WORLD, OMAHA, NEBR.**

[Incorporated, 1891; commenced business, 1891. Joseph C. Root, president; John T. Yates, secretary.  
Home office, corner Fifteenth and Howard Streets, Omaha, Nebr.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Emergency fund.	Building fund.	Expense funds.	Total.
Balance from previous year.....	\$101,268.65	\$11,295,428.64	\$611,461.84	\$156,805.99	\$12,164,965.12

**II.—INCOME.**

Membership fees actually received.....				\$124,390.05	\$124,390.05
All other assessments or premiums.....	\$6,563,188.13	\$875,091.75	\$246,152.01	1,066,485.62	8,750,917.51
Other payments by members, viz, from members at large.....				3,836.76	3,836.76
Total received from members....	6,563,188.13	875,091.75	246,152.01	1,194,712.43	8,879,144.32
Deduct payments returned to appli- cants and members.....	9,238.20			10,012.15	19,250.35
Net amount received from members...	6,553,949.93	875,091.75	246,152.01	1,184,700.28	8,859,893.97
Interest on bonds.....		522,325.89			522,325.89
Interest from daily balances and cer- tificates of deposit.....	7,217.88	4,403.33	6,579.56	2,317.20	20,517.97
Gross rents from association's property, including \$16,405 for association's occupancy of its own buildings.....			4,933.33	22,476.55	27,409.88
Sale of lodge supplies.....				15,495.99	15,495.99
From all other sources:					
Surety bonds.....				13,672.06	13,672.06
Advertising for Sovereign Visitor..				25,000.00	25,000.00
Indemnity fire loss.....				5,700.63	5,700.63
National Securities Co. for losses...				1,345.03	1,345.03
Lion Bonding & Surety Co. for losses on account of deputies.....				8.00	8.00
J. C. Root Memorial Home fund contribution.....				1,937.45	1,937.45

## II.—INCOME—Continued.

	Mortuary funds.	Emergency fund.	Building fund.	Expense funds.	Total.
<b>From all other sources—Continued.</b>					
Child Savings Institute, Omaha, Nebr., contribution.....				\$31.00	\$31.00
Corner-stone fund, Woodmen of the World Building.....			\$150.00		150.00
Head camp Pacific jurisdiction, dues.....				300.00	300.00
Head camp Canadian order Wood- men of the World.....				50.00	50.00
Salvage demolished building.....			215.00		215.00
Boys of Woodcraft.....				312.10	312.10
Suspense account.....				10.20	10.20
Union Bank & Trust Co., Birming- ham, Ala., dividends on balance of account.....				11.05	11.05
Shortage charged to camps and others.....	\$3,839.88		340.00	327.00	4,506.88
Gross profits on sale of bonds.....		\$13.50			13.50
Gross increase by adjustment in book value of bonds.....		1,217.20			1,217.20
<b>Total income.....</b>	<b>6,565,007.69</b>	<b>1,403,051.67</b>	<b>258,369.90</b>	<b>1,273,694.54</b>	<b>9,500,123.80</b>

## III.—DISBURSEMENTS.

Death claims.....	\$5,199,145.03				\$5,199,145.03
Old-age benefits—permanent disability.	36,000.00				36,000.00
Monuments.....	416,422.00				416,422.00
<b>Total benefits paid.....</b>	<b>5,651,567.03</b>				<b>5,651,567.03</b>
Commissions and fees paid to deputies and organizers.....				\$219,589.64	219,589.64
Salaries and expenses of deputies and organizers.....				290,225.64	290,225.64
Manager new Woodmen of the World building.....				4,583.33	4,583.33
Salaries of officers and trustees (4).....				30,533.34	30,533.34
Other compensation of officers and trustees.....				6,415.37	6,415.37
Salaries and other compensation of committees.....				9,144.07	9,144.07
Salaries of office employees (352).....				183,711.21	183,711.21
Salaries and fees paid to supreme medi- cal examiners.....				10,000.01	10,000.01
Salaries and fees paid to subordinate medical examiners.....				1,230.00	1,230.00
Traveling and other expenses of offi- cers, trustees, and committees.....				14,789.31	14,789.31
Insurance department fees.....				1,396.97	1,396.97
Rent, including \$16,405 for association's occupancy of its own buildings.....			\$3,850.00	16,405.00	20,255.00
Advertising, printing, and stationery.....				80,119.15	80,119.15
Postage, express, telegraph, and tele- phone.....				35,981.18	35,981.18
Lodge supplies.....				8,169.37	8,169.37
Official publication.....				121,238.69	121,238.69
Sovereign camp convention.....				211,073.12	211,073.12
Legal expense in litigating claims.....				6,954.13	6,954.13
Salary of general attorney.....				6,000.00	6,000.00
Furniture and fixtures.....				25,306.82	25,306.82
Taxes, repairs, and other expenses on real estate.....			1,837.04	13,213.25	15,050.29
Loss on sale or maturity of ledger assets—bonds.....		\$26,113.90			26,113.90
All other disbursements: Claim inves- tigation, \$9,006.27; surety bonds, \$9,541.40; office expenses and office supplies, \$6,085.04; premiums for ob- taining new members, \$6,579.78; en- campment expenses, \$2,773.75; light, maintenance of light fixtures, and electric current for machinery, \$2,160.13; J. C. Root memorial fund refunded, \$2,256.65; purchase of lease, \$4,500; miscellaneous traveling expenses, \$2,136.20; insurance on furniture, etc., \$1,333.04; all other, \$4,103.43.....			4,880.59	45,595.10	50,475.69
<b>Total disbursements.....</b>	<b>5,651,567.03</b>	<b>26,113.90</b>	<b>10,567.63</b>	<b>1,341,674.70</b>	<b>7,029,923.26</b>
<b>Balance.....</b>	<b>114,709.31</b>	<b>13,572,366.41</b>	<b>734,264.11</b>	<b>213,825.83</b>	<b>14,635,165.66</b>



## IV.—LEDGER ASSETS.

Book value of real estate.....	\$545,209.00
Book value of bonds.....	13,178,591.24
Deposited in trust companies and banks on interest.....	869,151.00
Cash in association's office.....	19,005.93
Organizers' balances.....	277.20
Other ledger assets:	
Due from camps.....	22,659.11
Due from others.....	272.13
Total ledger assets.....	\$14,635,165.63

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	118,694.73
Rents due.....	70.00
Market value of real estate over book value.....	47,526.00
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.....	730,000.00
All other assets.....	104,557.25
Gross assets.....	15,636,013.66

## DEDUCT ASSETS NOT ADMITTED.

Book value of bonds over market value.....	\$236.77
Inventory, office furniture, blank printing.....	104,557.25
	104,794.02
Total admitted assets.....	15,531,219.64

## V.—LIABILITIES.

Death claims due and unpaid.....	\$3,995.70
Death claims resisted, 50, including 53 monuments.....	59,195.80
Death claims reported but not yet adjusted (464).....	521,250.00
Total death claims.....	584,441.50
Old-age and other benefits due and unpaid.....	203,448.22
Total unpaid claims.....	787,889.72
Salaries, rents, expenses, commissions, etc., due or accrued.....	63,239.87
Advance assessments.....	148,826.30
All other liabilities:	
Unpaid monuments.....	204,100.00
General relief fund.....	9,008.19
Child Savings Institute.....	2.00
National Surety Co.....	871.10
Due to head camps.....	52.65
Due to Leitz heirs, trust funds.....	500.00
Due to Deputies and to J. W. Sherril and J. W. Herman.....	157.56
	214,691.50
Total liabilities.....	1,214,647.39

## EXHIBIT.

	Number.	Amount.
CERTIFICATES.		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	563,466	\$758,304,100.00
Benefit certificates written during the year.....	111,667	135,236,700.00
Benefit certificates increased during the year.....		1,015,000.00
Total.....	675,133	894,555,800.00
Deduct terminated or decreased during the year.....	68,259	82,843,400.00
Total benefit certificates in force Dec. 31, 1911.....	606,874	811,712,400.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	545	666,500.00
Benefit certificates written during the year.....	213	257,800.00
Benefit certificates received by transfer during the year.....	65	74,500.00
Benefit certificates increased during the year.....		500.00
Total.....	823	999,300.00
Deduct terminated or decreased during the year.....	184	217,400.00
Total benefit certificates in force Dec. 31, 1911.....	639	781,900.00
Received during the year from members in District of Columbia: Mortuary, \$6,375.98; emergency fund, \$850.13; building fund, \$243.61; expense, \$1,031.58.....		8,501.30



## EXHIBIT—Continued.

	Number.	Amount.
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	472	\$766,630.45
Claims (face value) incurred during the year.....	4,492	6,237,600.00
Total.....	4,964	7,004,230.45
Claims paid during the year.....	4,367	5,615,567.03
Balance.....	597	1,388,663.42
Saved by compromising or scaling down claims during the year.....		508,046.92
Claims rejected during the year.....	97	92,075.00
Claims unpaid Dec. 31, 1911.....	514	788,541.50
<i>District of Columbia claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	1	1,100.00
Claims (face value) incurred during the year.....	6	6,100.00
Total.....	7	7,200.00
Claims paid during the year.....	6	4,250.00
Balance.....	1	2,950.00
Saved by compromising or scaling down claims during the year.....		2,250.00
Claims rejected during the year.....	1	600.00
Claims unpaid Dec. 31, 1911.....		100.00
<b>OLD AGE AND OTHER CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	212	209,300.00
Claims incurred during the year.....	54	79,500.00
Total.....	266	288,800.00
Claims paid during the year.....		36,000.00
Balance.....	266	252,800.00
Saved by compromising or scaling down claims during the year.....	18	14,900.00
Claims unpaid Dec. 31, 1911.....	248	237,900.00
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	1	3,000.00
Claims paid during the year.....		300.00
Claims unpaid Dec. 31, 1911.....	1	2,700.00

**WORKMEN'S CIRCLE, NEW YORK, N. Y.**

[Incorporated, 1905; commenced business, 1905. I. Gothelf, president; Jehiel Weintraub, secretary.  
Home office, 89-91 Delancey Street, New York, N. Y.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Reserve funds.	Disability funds.	Sanato- rium funds.	Volun- tary con- tribu- tions.	Expense funds.	Total.
Balance from previous year....	\$8,905.60	\$211,227.44		\$37,992.81	\$1,855.01	\$2,004.18	\$261,985.04

**II.—INCOME.**

Membership fees actually re- ceived.....		\$18,982.00				\$984.05	\$19,966.05
All other assessments or pre- miums.....						42,375.67	42,375.67
Dues and per capita tax.....	\$29,140.52	17,312.17	\$113,974.21	\$53,614.76	\$3,056.61		217,098.27
Total received from members.....	29,140.52	36,294.17	113,974.21	53,614.76	3,056.61	43,359.72	279,439.99
Deduct payments returned to applicants and members.....		168.00					168.00

## II.—INCOME—Continued.

	Mortuary funds.	Reserve funds.	Disability funds.	Sanato- rium funds.	Volun- tary con- tribu- tions.	Expense funds.	Total.
Net amount received from members.....	\$29,140.52	\$36,126.17	\$113,974.21	\$53,614.76	\$3,056.61	\$43,359.72	\$279,271.99
Interest on bonds and dividends on stocks.....		4,843.68					4,843.68
Interest from savings banks.....	185.39	489.17					674.56
Gross rents from association's property.....		3,899.96					3,899.96
Sale of lodge supplies as net profit.....						735.08	735.08
From all other sources:							
Flag rent.....						44.00	44.00
Part of office rent.....						360.00	360.00
From sanatorium patients.....				6,350.00			6,350.00
Sanatorium entertainments.....				1,294.24			1,294.24
Souvenir post cards as net profit.....				34.48			34.48
Donations to sanatorium.....				1,834.95			1,834.95
Farm products.....				555.87			555.87
Collected from members for two physicians.....						24.85	24.85
Shortages and averages.....						11.74	11.74
Educational bureau.....						174.51	174.51
Voluntary contributions.....					3.00		3.00
Application for approval.....		223.45					223.45
Total income.....	29,325.91	45,582.43	113,974.21	63,684.30	3,059.61	44,709.90	300,336.36

## III.—DISBURSEMENTS.

Death claims.....	\$28,507.00						\$28,507.00
Permanent disability claims.....			\$11,400.00				11,400.00
Sick and accident claims.....			113,652.00				113,652.00
Total benefits paid.....	28,507.00		125,052.00				153,559.00
Salaries and other compensation of committees.....						\$1,314.57	1,314.57
Salaries office employes (16).....						11,539.41	11,539.41
Other compensation of office employes.....						481.09	481.09
Traveling and other expenses of officers, trustees, and committees.....						374.36	374.36
Insurance department fees.....						65.00	65.00
Rent.....						1,800.00	1,800.00
Advertising, printing and stationery, and books.....						4,853.77	4,853.77
Postage, express, telegraph, and telephone.....						2,364.07	2,364.07
Official publication.....						13,157.86	13,157.86
Expense of supreme lodge meeting.....						5,498.86	5,498.86
Legal expenses.....						800.00	800.00
Furniture and fixtures.....						207.22	207.22
Taxes, repairs and other expenses on real estate.....		3,924.43					3,924.43
Old age dues protection fund.....		4,233.25					4,233.25
Consumption Sanatorium, Liberty, N. Y.....				39,729.13			39,729.13
Collections and exchange.....						53.56	53.56
Auditor's work.....						635.00	635.00
State committees.....						1,765.54	1,765.54
Educational bureau.....						1,156.68	1,156.68
National Jewish Fraternal Congress.....						25.00	25.00
Interest on bonds acquired Dec. 28, 1911, from Nov. 1 to Dec. 28.....		114.72					114.72
National board of directors, janitor's services, notary public, official bonds, sundry expenses, repairing, insurance publications, audit committee, alteration of lights, moving expense, fire insurance, general organization work, tools, and incidentals.....						1,527.78	1,527.78

## III.—DISBURSEMENTS—Continued.

	Mortuary funds.	Reserve funds.	Disability funds.	Sanato- rium funds.	Volun- tary con- tribu- tions.	Expense funds.	Total.
Constitution fees and mem- bers' certificates.....						\$220.60	\$220.60
Jewish Consumption Relief Society, Denver, Colo.....				\$250.00			250.00
Russian refugees' relief.....					\$925.34		925.34
Loss on expelled and rejected members.....		\$13,109.13		4,187.38	274.70		17,571.21
Gross decrease by adjustment in book value of ledger assets, viz, bonds.....		2,611.20					2,611.20
Total disbursements.....	\$28,507.00	23,992.73	\$125,052.00	44,166.51	1,200.04	47,840.37	270,758.65
Balance.....	10,383.99	219,953.58		57,510.60	3,714.58		291,562.75

## IV—LEDGER ASSETS.

Book value of real estate—equity.....	\$57,195.31
Deposited with gas and electric light companies.....	90.00
Sanatorium department balance.....	1,000.00
Book value of bonds and stocks.....	187,920.00
Deposited in trust companies and banks on interest.....	21,540.12
Cash in association's office, \$500; deposited in banks not on interest \$3,759.35....	4,259.35
Bills receivable \$6,185.53; with branches and members at large, \$504.74.....	6,690.27
Other ledger assets:	
Accounts current.....	165.41
Branch supplies, \$2,452.85; furniture and fixtures, \$4,095.55; sanatorium fur- niture and fixtures, \$6,153.89.....	12,702.29
Total ledger assets.....	\$291,562.75

## NONLEDGER ASSETS.

Interest due and accrued.....	1,869.16
All other assets:	
Mortuary fund.....	659.48
Disability fund.....	11,077.79
Expense fund.....	1,126.29
	12,863.56
Gross assets.....	306,295.47

## DEDUCT ASSETS NOT ADMITTED.

Current accounts.....	165.41
Bills receivable.....	6,690.27
Other items:	
Branch supplies.....	2,452.85
Furniture and fixtures.....	4,095.55
Sanatorium furniture and fixtures.....	6,153.89
Mortuary, disability and expense funds.....	12,863.56
	32,421.53
Total admitted assets.....	273,873.94

## V.—LIABILITIES.

Death claims due and unpaid (20).....	\$6,783.99
Death claims adjusted not yet due (12).....	3,600.00
Total unpaid claims.....	10,383.99
All other liabilities:	
Russian refugees relief.....	3,711.58
Voluntary contribution.....	3.00
Interest on first mortgage.....	833.33
Interest on second mortgage.....	60.00
	4,607.91
Total liabilities.....	14,991.90

## EXHIBIT.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	38,866	\$11,680,000.00
Benefit certificates written during the year.....	6,842	1,863,000.00
Benefit certificates increased during the year.....		31,200.00
Total.....	45,708	13,574,200.00
Deduct terminated or decreased during the year.....	7,413	1,985,600.00
Total benefit certificates in force Dec. 31, 1911.....	38,295	11,588,600.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	251	82,200.00
Benefit certificates written during the year.....	67	22,800.00
Benefit certificates received by transfer during the year.....	104	33,800.00
Total.....	422	138,800.00
Deduct terminated or decreased during the year.....	141	46,000.00
Total benefit certificates in force Dec. 31, 1911.....	281	92,800.00
Received during the year from members in District of Columbia: Mortuary, \$232; reserve, \$139.20; consumption benefit, \$82; sick benefit, \$615; expense, \$223.24.....		1,291.44
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	28	8,905.60
Claims (face value) incurred during the year.....	94	29,800.00
Total.....	122	38,705.60
Claims paid during the year.....	90	28,507.00
Balance.....	32	10,198.60
Interest on six claims.....		185.39
Claims unpaid Dec. 31, 1911.....	32	10,383.99
<i>District of Columbia claims.</i>		
Claims (face value) incurred during the year.....	1	400.00
Claims paid during the year.....	1	400.00
<b>CONSUMPTION BENEFIT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	213	11,400.00
Claims paid during the year.....	213	11,400.00
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	1	50.00
Claims paid during the year.....	1	50.00
<b>SICK BENEFIT CLAIMS.</b>		
<i>Total claims.</i>		
Claims incurred during the year.....	6,237	113,652.00
Claims paid during the year.....	6,237	113,652.00
<i>District of Columbia claims.</i>		
Claims incurred during the year.....	26	354.00
Claims paid during the year.....	26	354.00

**SUPREME COURT OF THE INDEPENDENT ORDER OF FORESTERS,  
TORONTO, CANADA.**

[Incorporated, 1881; commenced business, 1881. E. G. Stevenson, president; R. Mathison, secretary-treasurer. Home office, corner of Bay and Richmond Streets, Toronto, Ontario, Canada.]

**I.—BALANCE SHEET.**

	Mortuary funds.	Sick and fun- eral funds.	General.	Total.
Balance from previous year .....	\$16,388,061.13	\$124,607.58	\$8,392.00	\$16,504,276.71

**II.—INCOME.**

Membership fees actually received .....			\$202.36	\$202.36
All other assessments or premiums .....	\$3,736,554.35	\$335,822.97	195,079.30	4,267,456.62
Dues and per capita tax—extension of order tax .....			267,326.60	267,326.60
Other payments by members, viz, changes of poli- cies .....			2,449.52	2,449.52
Total received from members .....	3,736,554.35	335,822.97	465,057.78	4,537,435.10
Interest on mortgage loans .....	343,692.23			343,692.23
Interest on collateral loans .....	56,395.97			56,395.97
Interest on bonds and dividends on stocks .....	364,600.27			364,600.27
Interest from all other sources .....	21,307.89	351.26		21,659.15
Gross rents from association's property .....	5,294.06			5,294.06
From all other sources:				
Refund from general fund for 1910 .....	7,457.68			7,457.68
Refund for general fund for 1902-1905 .....	217,787.75			217,787.75
Sundry refunds .....	776.55			776.55
Refund from fraternal fund .....			95,209.96	95,209.96
Surplus funds .....	6,159.41			6,159.41
Redeposited checks, death claims, 1910 .....	1,570.05			1,570.05
Redeposited checks, old age, 1910 .....	100.00			100.00
Redeposited checks, funeral, 1910 .....		50.00		50.00
Redeposited checks, sick, 1910 .....		26.30		26.30
Gross profits on sale or maturity of ledger as- sets, viz, bonds .....	3,210.03			3,210.03
Gross increase by adjustment in book value of ledger assets:				
Bonds .....	2,618.34			2,618.34
Stocks .....	78,800.00			78,800.00
Total income .....	4,846,324.58	336,250.53	560,267.74	5,742,842.85

**III.—DISBURSEMENTS.**

Death claims .....	\$2,316,740.74			\$2,316,740.74
Permanent disability claims .....	114,971.31			114,971.31
Sick and accident claims .....		\$256,763.27		256,763.27
Old age benefits .....	244,209.06			244,209.06
Expectation of life .....	15,400.00			15,400.00
Funeral claims .....		20,741.27		20,741.27
Total benefits paid .....	2,691,321.11	277,504.54		2,968,825.65
Commissions and fees paid to deputies and organ- izers .....		4,015.84	\$36,847.80	40,863.64
Salaries of deputies and organizers .....		13,891.93	125,611.22	139,503.15
Organizing expenses .....		13,514.50	131,622.96	145,137.46
Salaries of officers and trustees (6) .....		3,399.99	30,600.01	34,000.00
Salaries of office employees (144) .....		13,502.49	81,731.74	95,234.23
Traveling and other expenses of officers, trustees, and committees .....			7,514.08	7,514.08
Insurance department fees .....			995.56	995.56
Insurance inspection .....			6,138.28	6,138.28
Rent .....		848.15	7,632.85	8,481.00
Advertising, printing, and stationery .....		309.91	2,786.04	3,095.95
Postage, express, telegraph, and telephone .....		1,549.05	13,929.58	15,478.63
Executive expenses .....			1,142.20	1,142.20
Official publication .....		2,624.47	24,066.78	26,691.25
Expense of supreme lodge meeting .....			28,179.30	28,179.30
Legal expense in litigating claims .....			683.72	683.72
Other legal expenses .....			8,413.26	8,413.26
Furniture and fixtures .....			135.50	135.50
Taxes, repairs, and other expenses on investments .....	1,647.59			1,647.59
General expense .....		225.15	2,771.39	2,996.54
Hospital sanatorium expenses and donations .....			21,549.92	21,549.92
Inspection of securities expenses .....			3,923.80	3,923.80



## III.—DISBURSEMENTS—Continued.

	Mortuary funds.	Sick and fu- neral funds.	General.	Total.
Fraternal societies .....			\$1,361.15	\$1,361.15
Bonds, \$226; fire insurance, \$76.57; temporary ad- vances to high courts, \$550 .....			852.57	852.57
Expense of valuations .....			1,000.00	1,000.00
Bank interest .....			1,604.12	1,604.12
Sundry charges of 1910 .....			7,457.68	7,457.68
Gross loss on sale or maturity of ledger assets, viz, mortgages .....	\$2,222.40			2,222.40
Gross decrease by adjustment in book value of ledger assets, viz, bonds .....	3,021.21			3,021.21
Total disbursements .....	2,698,212.31	\$331,386.02	548,551.51	3,578,149.84
Balance .....	18,536,173.40	129,472.09	3,324.23	18,668,969.72

## IV.—LEDGER ASSETS.

Book value of real estate .....	\$961,763.96
Mortgage loans on real estate .....	4,043,669.42
Loans secured by pledge of bonds, stocks, or other collateral .....	848,192.26
Book value of bonds and stocks .....	6,784,466.45
Deposited in trust companies and banks on interest .....	367,511.48
Deposited in banks not on interest .....	3,312.28
Other ledger assets, viz, Independent Order of Foresters' funds invested by Union Trust Co. (guaranteed) .....	5,660,053.87
Total ledger assets .....	\$18,668,969.72

## NONLEDGER ASSETS.

Interest and rents due and accrued .....	162,436.71
Market value of bonds and stocks over book value .....	90,994.96
Assessments actually collected by subordinate lodges not yet turned over to supreme lodge.	3,841.27
All other assets:	
Temporary loans on investments .....	\$274.70
Furniture and fixtures .....	32,250.31
	32,525.01
Gross assets .....	18,958,767.672

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures .....	32,250.31
Total admitted assets .....	18,926,517.36

## V.—LIABILITIES.

Death claims adjusted not yet due (25) .....	\$13,501.22
Death claims resisted (29) .....	29,352.74
Death claims reported but not yet adjusted (88) .....	89,074.96
Present value of deferred death and disability claims payable in installments.	16,497.88
Total death claims .....	\$148,426.80
Permanent disability claims adjusted not yet due (106) .....	48,476.91
Permanent disability claims reported but not yet adjusted (234) .....	193,308.06
Total permanent disability claims .....	241,784.97
Sick claims due and unpaid (124) .....	2,403.77
Sick claims resisted (88) .....	2,973.89
Funeral claims resisted (12) .....	600.00
Sick claims reported but not yet adjusted (154) .....	4,455.58
Funeral claims reported but not yet adjusted (17) .....	844.45
Total sick and funeral claims .....	11,277.69
Present value of old-age disability .....	864,662.04
Old-age and other benefits due and unpaid (60) .....	11,020.80
Total unpaid claims .....	1,277,172.30
Salaries, rents, expenses, commissions, etc., due or accrued .....	2,677.91
Advance assessments: Mortuary, \$6,736.12; sick and funeral, \$152.38; general, \$430.54 .....	7,319.04
All other liabilities:	
Accounts unpaid Dec. 31, 1911 .....	\$5,343.38
Due fraternal fund .....	6,159.41
Due refund of assessments:	
Mortuary .....	3,905.15
General .....	168.47
	15,576.41
Total liabilities .....	1,302,745.66

## EXHIBITS.

	Number.	Amount.
<b>CERTIFICATES.</b>		
<i>Total business of the year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	236,509	\$240,170,989.00
Benefit certificates written during the year.....	27,385	20,636,187.00
Benefit certificates reinstated.....	3,741	3,306,460.00
Benefit certificates increased during the year.....		196,955.00
Total.....	267,635	264,310,591.00
Deduct terminated or decreased during the year.....	26,064	22,216,804.00
Total benefit certificates in force Dec. 31, 1911.....	241,571	242,093,787.00
<i>Business in District of Columbia during year.</i>		
Benefit certificates in force Dec. 31, 1910, as per last statement.....	45	62,500.00
Deduct terminated or decreased during the year.....	1	1,500.00
Total benefit certificates in force Dec. 31, 1911.....	44	61,000.00
Received during the year from members in District of Columbia: Mortuary, \$1,152.52; sick and funeral, \$5.36; general, \$62.40.....	.	1,220.28
<b>DEATH CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	120	112,597.84
Claims (face value) incurred during the year.....	2,255	2,418,226.93
Total.....	2,375	2,530,824.77
Claims paid during the year.....	2,219	2,316,740.74
Balance.....	156	214,084.03
Saved by compromising or scaling down claims during the year.....		67,155.11
Claims rejected during the year.....	14	15,000.00
Claims unpaid Dec. 31, 1911.....	142	131,928.92
<b>PERMANENT DISABILITY CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	226	130,234.31
Claims incurred during the year.....	281	248,573.37
Total.....	507	378,807.68
Claims paid during the year.....	124	114,971.31
Balance.....	383	263,836.37
Claims rejected during the year.....	43	22,051.40
Claims unpaid Dec. 31, 1911.....	340	241,784.97
<b>SICK AND FUNERAL CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement:		
Sick.....	392	9,635.73
Funeral.....	17	846.90
Claims incurred during the year:		
Sick.....	12,330	259,934.67
Funeral.....	432	21,600.00
Total.....	13,171	292,017.30
Claims paid during the year:		
Sick.....	12,268	256,763.27
Funeral.....	416	20,741.27
Claims rejected during the year and compromised:		
Sick.....	88	2,973.89
Funeral.....	4	261.18
Claims unpaid Dec. 31, 1910:		
Sick.....	366	9,833.24
Funeral.....	29	1,444.45
<b>OLD AGE AND OTHER CLAIMS.</b>		
<i>Total claims.</i>		
Claims unpaid Dec. 31, 1910, as per last statement.....	35	4,997.50
Claims incurred during the year, and expectation of life (\$15,400).....	1,402	255,632.36
Total.....	1,437	270,629.86
Claims paid during the year, and expectation of life (\$15,400).....	1,377	259,609.06
Claims unpaid Dec. 31, 1911.....	60	11,020.80

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COMPARATIVE TABLES.

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MISCELLANEOUS INSURANCE COMPANIES,  
DECEMBER 31, 1911.

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TABLE O.—Miscellaneous insurance companies

Name and location.	Class of business written in the District of Columbia.	Capital.
<b>DISTRICT OF COLUMBIA COMPANIES.</b>		
Columbia Plate Glass.....	Plate glass.....	\$5,000.00
Commercial National.....	Life, accident, and health.....	1,000.00
Home Plate Glass.....	Plate glass.....	10,000.00
Total.....		16,000.00
<b>COMPANIES CHARTERED OUTSIDE DISTRICT OF COLUMBIA.</b>		
Ætna Accident & Liability, Hartford, Conn.....	Plate glass, burglary, flywheel, etc.....	1,000,000.00
Ætna Life (accident department), Hartford, Conn.....	Accident, health, and liability <sup>1</sup> .....	
American Bonding, Baltimore, Md.....	Burglary.....	750,000.00
American Credit-Indemnity, New York, N. Y.....	Credit.....	350,000.00
American Fidelity, Montpelier, Vt.....	Accident, health, liability, and burglary.....	750,000.00
Brotherhood Accident, Boston, Mass.....	Accident and health.....	100,000.00
Casualty Co. of America, New York, N. Y.....	Accident, health, liability, plate glass.....	750,000.00
Columbian National Life (accident department), Boston, Mass.....	Accident, health, and liability <sup>1</sup> .....	
Continental Casualty, Hammond, Ind.....	Accident and health.....	300,000.00
Empire State Surety, New York, N. Y.....	Burglary.....	500,000.00
Employers' Indemnity, Philadelphia, Pa.....	Liability.....	100,000.00
Fidelity Accident, Saginaw, Mich.....	Accident and health.....	100,000.00
Fidelity & Casualty, New York, N. Y.....	Accident, health, liability, steam boiler, etc.....	1,000,000.00
Fidelity & Deposit, Baltimore, Md.....	Accident, health, plate glass, burglary.....	2,000,000.00
German Commercial Accident, Philadelphia, Pa. <sup>2</sup> .....		
Globe Indemnity, New York, N. Y.....	Accident, health, burglary, steam boiler, automobile, etc.....	750,000.00
Great Eastern Casualty, New York, N. Y.....	Accident, health, plate glass, and burglary.....	250,000.00
Hartford Steam Boiler Inspection & Insurance Co., Hartford, Conn.....	Steam boiler and flywheel.....	1,000,000.00
Indiana & Ohio Live Stock, Crawfordsville, Ind.....	Live stock.....	200,000.00
Lloyds Plate Glass, New York, N. Y.....	Plate glass.....	250,000.00
Loyal Protective, Boston, Mass.....	Accident.....	100,000.00
Maryland Casualty, Baltimore, Md.....	Accident, health, liability, plate glass, etc.....	1,000,000.00
Massachusetts Accident, Boston, Mass.....	Accident and health.....	100,000.00
Massachusetts Bonding & Insurance, Boston, Mass.....	Burglary.....	1,000,000.00
Metropolitan Casualty, New York, N. Y.....	Accident, health, plate glass.....	200,000.00
National Casualty, Detroit, Mich.....	do.....	200,000.00
National Surety, New York, N. Y.....	Burglary and theft.....	1,500,000.00
New Amsterdam Casualty, New York, N. Y.....	Accident, health, burglary, liability, etc.....	314,400.00
New England Casualty, Boston, Mass.....	Accident, health, liability, burglary, etc.....	600,000.00
New Jersey Fidelity & Plate Glass, Newark, N. J.....	Accident, health, plate glass, burglary, and theft.....	300,000.00
New York Plate Glass, New York, N. Y.....	Plate glass.....	200,000.00
North American Accident, Chicago, Ill.....	Accident and health.....	200,000.00
Pacific Mutual Indemnity, Los Angeles, Cal.....	do.....	250,000.00
Pennsylvania Casualty, Scranton, Pa. <sup>2</sup> .....		
Philadelphia Casualty, Philadelphia, Pa.....	Accident, health, plate glass, etc.....	200,000.00
Preferred Accident, New York, N. Y.....	Accident and health.....	700,000.00
Royal Indemnity, New York, N. Y.....	Accident, health, liability, workmen, collection, flywheel, etc.....	1,000,000.00
Southwestern Surety, Durant, Okla.....	Accident, health, plate glass, burglary and theft, and liability.....	523,705.00
Standard Accident, Detroit, Mich.....	Accident, health, liability, etc.....	500,000.00
Travelers Indemnity, Hartford, Conn.....	Accident, health, liability, plate glass, etc.....	1,000,000.00
Travelers (accident department), Hartford, Conn.....	Accident, health, and liability.....	2,500,000.00
Union Casualty, Philadelphia, Pa.....	Accident, health, liability, plate glass, steam boiler, burglary, theft, etc.....	150,000.00
Union National Accident, Philadelphia, Pa.....	Accident and health.....	122,420.00
U. S. Casualty, New York, N. Y.....	Accident, liability, steam boiler, etc.....	500,000.00
U. S. Fidelity & Guaranty, Baltimore, Md.....	Accident, health, liability, burglary, etc.....	2,000,000.00
U. S. Health & Accident, Saginaw, Mich.....	Accident and health.....	3,000,000.00
Total.....		25,610,525.00

<sup>1</sup> See life statement.

(casualty companies) accident, health, plate glass, etc.

Assets.	Liabilities.	Surplus, including capital.	Income.	Disburse- ments.	Business in the District of Columbia.	
					Premiums received.	Losses paid.
\$10,378.77 9,385.67 35,733.45	\$1,576.53 229.53 2,948.60	\$8,802.24 9,156.14 32,784.85	\$3,501.20 18,165.55 6,415.55	\$2,720.47 10,517.29 5,452.60	\$3,061.06 7,215.55 4,558.40	\$951.13 1,637.04 1,352.50
55,497.89	4,754.66	50,743.23	28,082.30	18,690.36	14,835.01	3,940.67
2,364,693.02	357,788.01	2,006,905.01	1,333,410.98	459,275.77	3,626.28 23,054.25	852.38 7,758.63
2,773,476.81 1,376,326.05 2,444,827.90	1,273,897.43 772,093.28 1,620,171.41	1,499,579.38 604,232.77 824,656.49	1,547,484.39 865,104.49 2,083,839.25	1,375,142.43 920,432.61 1,369,281.46	1,217.56 240.00 510.56	12.00 ..... 62.64
189,184.24 2,801,502.99	60,543.90 1,846,329.79	128,640.34 955,173.20	165,073.65 2,632,599.00	149,234.16 2,505,652.13	33.00 8,052.74 195.00	30.00 2,424.14 .....
2,063,433.02 1,145,689.22 751,813.59 127,820.40 10,482,662.48	1,315,236.72 600,729.95 531,082.81 13,541.45 7,557,225.49	748,196.30 544,959.27 220,730.78 114,278.95 2,925,436.99	3,127,586.83 647,235.11 655,751.72 140,247.04 8,621,132.65	3,137,669.34 831,740.70 525,488.10 137,072.68 7,949,070.53	13,278.47 343.75 407.68 3,570.45 53,497.96	9,107.77 225.00 128.00 1,311.71 41,063.03
8,082,863.54	3,500,595.51	4,582,268.03	4,748,177.76	3,351,105.90	50,652.02	9,970.00
1,362,842.42	77,893.07	1,284,949.35	620,336.14	20,551.73	133.75	.....
784,742.38	343,888.84	440,853.54	683,348.01	615,036.62	12,984.68	5,715.43
5,045,874.60	2,244,573.06	2,801,301.54	1,625,408.98	1,461,587.25	1,930.94	.....
398,849.25 784,566.00 354,575.90 6,319,753.80	178,806.44 322,103.39 163,810.94 4,043,115.80	220,042.81 462,457.61 190,764.96 2,276,638.00	326,381.32 790,787.15 550,864.65 5,310,321.77	340,391.33 812,673.69 526,933.27 4,694,966.07	590.62 1,262.58 159.00 44,218.23	1,650.00 473.00 45.00 17,691.78
188,921.31 2,209,050.27	64,678.32 629,482.41	124,242.99 1,579,567.86	369,569.23 1,113,659.11	360,963.73 674,636.47	4,018.63 601.40	1,984.87 .....
852,016.96 326,999.68 5,917,678.61 1,139,419.03 920,157.37 699,500.44	444,132.70 46,619.00 2,980,899.88 753,087.04 123,434.35 310,357.17	407,884.26 280,380.68 2,936,778.73 386,331.99 796,723.02 389,143.27	743,303.74 768,226.15 3,608,689.62 1,033,140.01 364,092.06 517,113.00	725,706.19 743,966.21 2,770,885.09 1,005,991.79 106,940.34 457,390.23	2,629.11 75.24 620.93 6,085.58 ..... 1,368.54	3,154.27 185.73 40.00 1,468.16 ..... 114.25
935,726.17 725,323.58 359,673.84	409,231.25 279,516.96 48,768.76	526,494.92 445,806.62 310,905.08	671,626.53 1,352,046.36 105,239.82	659,383.07 1,347,738.37 87,861.53	639.15 14,178.87 22,406.80	314.50 4,486.55 8,279.10
383,722.46 2,727,414.81 1,993,848.03	67,746.94 1,154,753.31 414,138.01	315,975.52 1,572,661.50 1,579,710.02	243,159.69 1,633,487.75 1,506,933.81	1,104,822.04 1,385,838.74 518,591.07	4,598.31 6,781.05 992.15	10,238.52 402.42 .....
1,146,445.29	186,161.65	960,283.64	371,501.07	156,409.56	647.75	.....
4,030,455.03 1,860,209.54	2,129,876.74 557,224.25	1,900,578.29 1,302,985.29	2,917,322.07 765,429.48	2,682,330.53 565,029.21	10,111.63 5,999.59	2,871.27 1,838.85
16,894,223.86 341,399.27	9,982,417.93 100,362.47	6,911,805.93 241,036.80	11,391,470.00 126,195.33	11,181,970.66 122,739.62	47,439.72 9,485.77	20,224.79 1,179.00
148,529.19 2,619,447.55 6,798,261.71 966,617.19	11,397.42 1,319,447.55 3,775,972.45 261,229.63	137,131.77 1,300,000.00 3,022,289.26 705,387.56	43,062.83 1,986,041.09 5,010,634.58 1,156,739.63	47,896.07 1,957,687.35 4,250,541.27 1,151,804.48	718.00 14,692.80 7,050.65 10,588.03	35.95 6,834.78 687.20 9,024.42
103,840,538.80	52,874,368.48	50,966,170.32	74,273,773.85	65,252,429.39	382,492.60	171,885.14

\* Did not file statement.

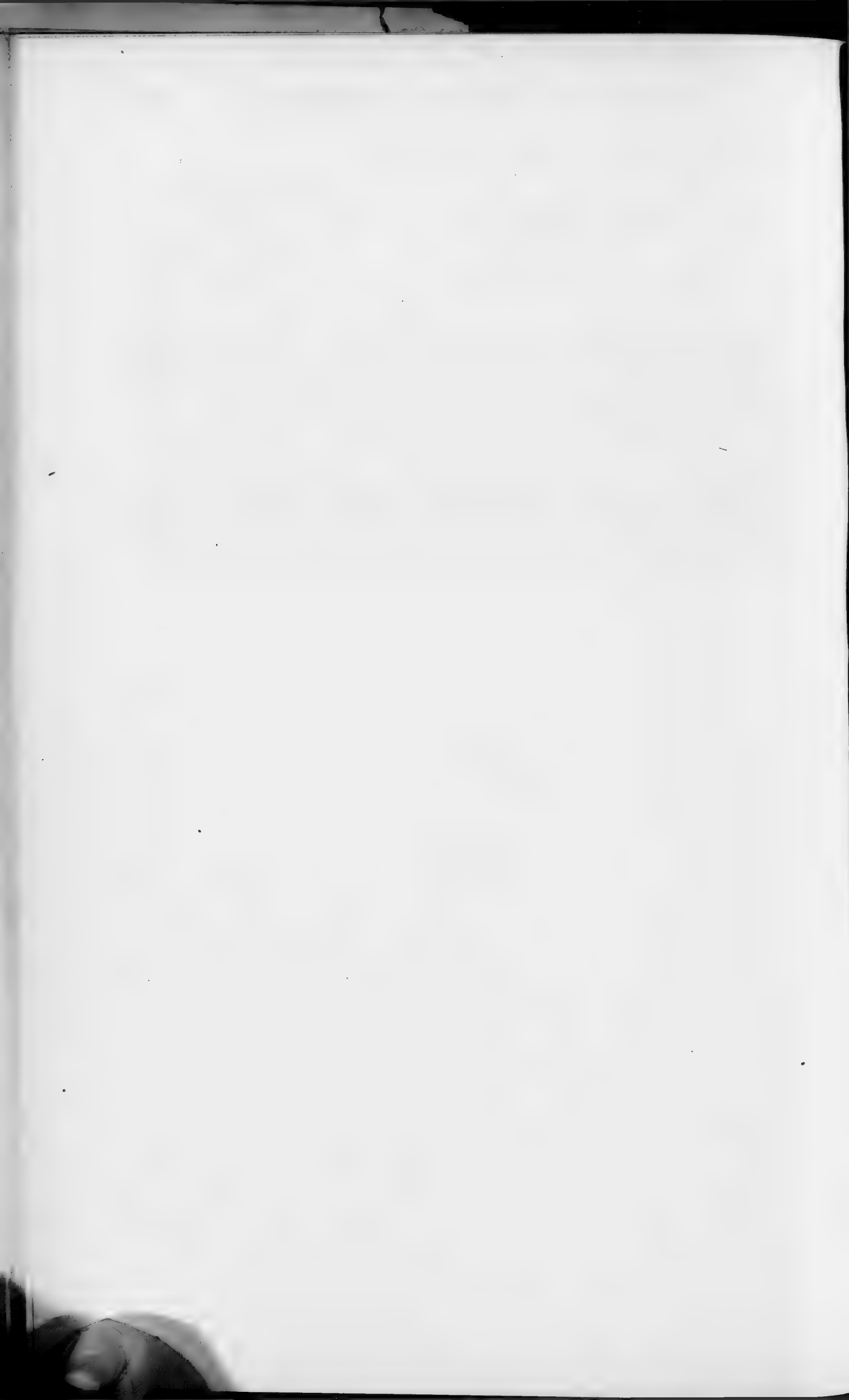


TABLE O.—*Miscellaneous insurance companies (casualty*

Name and location.	Class of business written in the District of Columbia.	Capital.
<b>UNITED STATES BRANCHES OF FOREIGN COMPANIES.</b>		
Employers' Liability Assurance, London, England.	Accident, health, liability, steam boiler, etc.	\$250,000.00
Frankfort Marine, Accident & Plate Glass, Frankfort on the Main, Germany.	Accident, liability, plate glass, burglary, etc.	250,000.00
General Accident, Fire, and Life, Perth, Scotland.	Accident, health, burglary, liability, etc.	250,000.00
Ocean Accident & Guarantee, London, England.	Accident, health, liability, steam boiler, etc.	250,000.00
Total.....	.....	1,000,000.00
<b>RECAPITULATION.</b>		
Local.....	.....	16,000.00
Domestic.....	.....	25,610,525.00
Foreign.....	.....	1,000,000.00
Grand total.....	.....	26,626,525.00

companies) accident, health, plate glass, etc.—Continued.

Assets.	Liabilities.	Surplus, including capital.	Income.	Disburse- ments.	Business in the District of Columbia.	
					Premiums received.	Losses paid.
\$6,027,661.57	\$4,269,393.99	\$1,758,267.58	\$5,179,609.55	\$4,831,882.38	\$34,864.23	\$10,293.48
1,490,567.77	1,020,271.36	470,296.41	1,320,880.65	1,295,610.21	1,108.57	803.65
2,743,935.68	1,996,810.60	747,125.08	3,258,922.28	3,131,451.33	29,101.13	8,011.54
4,575,710.62	3,289,939.77	1,285,770.85	3,905,757.50	3,717,592.19	3,627.20	304.12
14,837,875.64	10,576,415.72	4,261,459.92	13,665,169.98	12,976,536.11	68,701.13	19,412.79
55,497.89	4,754.66	50,743.23	28,082.30	18,690.36	14,835.01	3,940.67
103,840,538.80	52,874,368.48	50,966,170.32	74,273,773.85	65,252,429.39	382,492.60	171,885.41
14,837,875.64	10,576,415.72	4,261,459.92	13,665,169.98	12,976,536.11	68,701.13	19,412.79
118,733,912.33	63,455,538.86	55,278,373.47	87,967,026.13	78,247,655.86	466,028.74	195,238.87



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF MISCELLANEOUS  
INSURANCE COMPANIES, SHOWING THEIR CONDITION  
ON DECEMBER 31, 1911.

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# COLUMBIA PLATE GLASS INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1904; commenced business, 1904. H. R. Howenstein, president; E. R. Richardson, secretary. Located at 1314 F Street NW., Washington, D. C.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$5,000.00	
Amount of ledger assets December 31, of previous year.....		\$9,398.64

## II.—INCOME.

Gross premiums written and renewed during the year—plate glass.....	\$3,275.30	
Deduct return premiums on policies canceled.....	214.24	
Total net premium.....	3,061.06	
Interest on mortgage loans, \$439.39; from other sources, \$0.75.....	440.14	
Total income.....		3,501.20
Sum.....		12,899.84

## III.—DISBURSEMENTS.

Gross amount paid for losses—plate glass.....	\$951.13	
Policy fees retained by agents.....	1,071.38	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	50.00	
State taxes on premiums.....	43.58	
Insurance department licenses and fees.....	10.00	
Legal expenses.....	1.75	
Advertising.....	3.38	
Printing and stationery.....	80.00	
Stockholders for interest or dividends.....	500.00	
Other disbursements:		
Sign framing.....	\$3.25	
Auditing.....	5.00	
Adjusting.....	1.00	
	9.25	
Total disbursements.....		2,720.47
Balance.....		10,179.37

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$9,250.00	
Deposits in trust companies and banks not on interest.....	482.50	
Gross premiums on policies or renewals issued on or after Oct. 1, 1911—plate glass.....	424.87	
Bills receivable.....	22.00	
Total ledger assets as per balance.....		10,179.37

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	221.40	
Furniture and fixtures.....	21.85	
Gross assets.....		10,422.62

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	21.85	
Total admitted assets.....		10,400.77

## V.—LIABILITIES.

Unearned premiums at 50 per cent on risks running one year or less.....	1,530.53	
State, county, and municipal taxes due or accrued.....	46.00	
Total amount of all liabilities except capital.....	1,576.53	
Capital actually paid up in cash.....	\$5,000.00	
Surplus over all liabilities.....	3,824.24	
Surplus as regards policy holders.....		8,824.24
Total liabilities.....		10,400.77

## VI.—EXHIBIT OF PREMIUMS.

In force Dec. 31, 1910—plate glass.....	2,905.00	
Written or renewed during the year.....	3,227.61	
Total.....	6,132.61	
Deduct expirations and cancellations.....	3,071.55	
Net in force Dec. 31, 1911.....		3,061.06

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year.....	3,061.06	Plate glass.
Gross losses paid.....	951.13	



# COMMERCIAL NATIONAL INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1908; commenced business, 1909. H. J. Grubb, president; E. F. James, secretary. Located at the Corcoran Building, Washington, D. C.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$1,737.41

## II.—INCOME.

Gross premiums written and renewed during the year—accident and health.....	\$7,222.05	
Deduct return premiums on policies canceled.....	6.50	
Net premiums.....	\$7,215.55	
Stockholders' contributions.....	10,950.00	
Total income.....		18,165.55
Sum.....		19,902.96

## III.—DISBURSEMENTS.

Gross amount paid for losses:		
Accident.....	\$182.98	
Health.....	1,454.06	
Net amount paid policy holders for losses.....		\$1,637.04
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		4,438.69
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		638.00
Salaries, traveling and all other expenses of agents not paid by commissions.....		1,977.00
Medical examiners' fees and salaries.....		65.00
Rents.....		280.00
State taxes on premiums.....		64.00
Insurance department licenses and fees.....		33.25
Legal expenses.....		567.95
Advertising.....		5.40
Printing and stationery.....		309.21
Postage, telegraph, telephone, and express.....		135.25
Furniture and fixtures.....		85.00
Other disbursements:		
Janitor.....	\$60.00	
Traveling.....	20.95	
Miscellaneous.....	51.50	
		132.45
Agents' balances charged off.....		149.05
Total disbursements.....		10,517.29
Balance.....		9,385.67

## IV.—LEDGER ASSETS.

Cash in office.....	\$248.89	
Deposits in trust companies and banks not on interest.....	951.54	
Deposits in trust companies and banks on interest.....	8,185.24	
Ledger assets as per balance.....		9,385.67

## V.—LIABILITIES.

Unearned premiums pro rata on risks running more than one year.....		121.20
State, county, and municipal taxes due or accrued.....		108.33
Total amount of all liabilities except capital.....		229.53
Capital actually paid up in cash.....	\$1,000.00	
Surplus over all liabilities.....	8,156.14	
Surplus as regards policy holders.....		9,156.14
Total liabilities.....		9,385.67

## VI.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—accident and health.....	7,215.55
Gross losses paid.....	1,637.04

**HOME PLATE GLASS INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1902; commenced business, 1902. John B. Larner, president; Philip F. Larner, secretary. Located at 918 F Street NW., Washington, D. C.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$10,000. 00	
Amount of ledger assets Dec. 31 of previous year.....		\$34,566. 36

**II.—INCOME.**

Gross premiums written and renewed during the year—plate glass.....	\$4,596. 06	
Deduct return premiums on policies canceled.....	37. 66	
Net premiums.....		\$4,558. 40
Interest on mortgage loans.....	1,812. 15	
Interest on collateral loans.....	45. 00	
		1,857. 15
Total income.....		6,415. 55
Sum.....		40,981. 91

**III.—DISBURSEMENTS.**

Gross amount paid for losses—plate glass.....	\$1,356. 00	
Deduct salvage.....	3. 50	
		\$1,352. 50
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		1,006. 18
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....		1,405. 00
Rents.....		300. 00
State taxes on premiums.....		71. 39
Insurance department licenses and fees.....		10. 83
Advertising.....		33. 85
Printing and stationery.....		37. 25
Postage, telegraph, telephone, and express.....		18. 00
Stockholders for interest or dividends.....		1,200. 00
Miscellaneous disbursements.....		17. 60
Total disbursements.....		5,452. 60
Balance.....		35,529. 31

**IV.—LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$32,400. 00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	900. 00	
Cash in office.....	140. 07	
Deposits in trust companies and banks not on interest.....	1,778. 58	
Gross premiums in course of collection:		
On policies or renewals issued on or after Oct. 1, 1911.....	\$184. 98	
On policies or renewals issued prior to Oct. 1, 1911.....	125. 68	
		310. 66
Ledger assets as per balance.....		35,529. 31

**NONLEDGER ASSETS.**

Interest due and accrued on—		
Mortgages.....	322. 32	
Collateral loans.....	7. 50	
		329. 82
Gross assets.....		35,859. 13

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to Oct. 1, 1911.....	125. 68	
Total admitted assets.....		35,733. 45

**V.—LIABILITIES.**

Losses and claims adjusted, plate glass.....		450. 00
Unearned premiums at 50 per cent on risks running one year or less.....	\$2,298. 03	
Unearned premiums, pro rata on risks running more than one year.....	57. 19	
Total unearned premiums.....		2,355. 22
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, plate glass.....		75. 00
State, county, and municipal taxes due or accrued.....		68. 38
Total amount of all liabilities except capital.....		2,948. 60
Capital actually paid up in cash.....	\$10,000. 00	
Surplus over all liabilities.....	22,784. 85	
Surplus as regards policy holders.....		32,784. 85
Total liabilities.....		35,733. 45

## VI.—EXHIBITS OF PREMIUMS.

In force Dec. 31, 1910—plate glass.....	\$4,916.12
Written or renew during the year.....	4,596.06
Total.....	9,512.18
Deduct expirations and cancellations.....	4,775.57
Net in force Dec. 31, 1911.....	4,736.61

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—plate glass..	4,558.40
Gross losses paid.....	1,352.50

## ÆTNA ACCIDENT AND LIABILITY CO., HARTFORD, CONN.

[Incorporated, 1883; commenced business, 1907. M. G. Bulkeley, president; J. Scofield Rowe, secretary.  
Located at 650 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$990,931.70
Increase of paid-up capital during the year.....	500,000.00
Extended at.....	1,490,931.70

## II.—INCOME.

	Gross premi- ums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Fidelity.....	\$327.50					\$327.50
Surety.....	1,498.10					1,498.10
Plate glass.....	114,733.72		\$5,119.78	\$23,511.69	\$28,631.47	86,102.25
Burglary and theft.....	164,354.24	\$12,692.49	10,834.56	25,315.03	48,842.08	115,512.16
Sprinkler.....	15,030.28	1,415.78	870.56	1,942.00	4,228.34	10,801.94
Flywheel.....	1,898.28		414.89	24.00	438.89	1,459.39
Automobile property damage.....	482,055.34		41,348.96	102,597.90	143,946.86	338,108.48
Total.....	779,897.46	14,108.27	58,588.75	153,390.62	226,087.64	553,809.82

Total net premiums.....	\$553,809.82
Interest on mortgage loans.....	\$22,502.71
Interest on collateral loans.....	1,771.61
	\$24,274.32
Interest on bonds and dividends on stocks.....	3,861.50
Interest from other sources.....	1,465.34
	5,326.84
Total interest.....	29,601.16
Surplus account.....	750,000.00
Total income.....	1,333,410.98
Sum.....	2,824,342.68

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Plate glass.....	\$30,438.69		\$624.55	\$624.55	\$29,814.14
Burglary and theft.....	40,752.62	\$2,278.71	128.44	2,407.15	38,345.47
Sprinkler.....	68.67	34.33		34.33	34.34
Fly wheel.....	10,000.00				10,000.00
Automobile property damage..	146,442.45		902.73	902.73	145,539.72
Total.....	227,702.43	2,313.04	1,655.72	3,968.76	223,733.67

Investigation and adjustment of claims.....	\$8,632.13
Commissions or brokerage to agents (less amount received on return premiums and re- insurances).....	133,019.77
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office em- ployees, including traveling expenses.....	22,892.39

Salaries, traveling, and all other expenses of agents not paid by commissions.....	\$7,893.92
Inspections (other than medical and claim).....	2,536.44
Rents.....	686.20
State taxes on premiums.....	6,083.36
Insurance department licenses and fees.....	5,661.70
All other licenses, fees, and taxes.....	7,213.80
Advertising.....	2,359.61
Printing and stationery.....	8,765.10
Postage, telegraph, telephone, and express.....	3,000.79
Furniture and fixtures.....	1,063.89
Stockholders for interest or dividends.....	25,000.00
Sundry expenses.....	733.00
<b>Total disbursements.....</b>	<b>459,275.77</b>
<b>Balance.....</b>	<b>2,365,066.91</b>

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$643,600.36	
Loans secured by pledge of bonds, stocks, or other collaterals.....	33,000.00	
Book value of bonds and stocks.....	976,318.75	
Cash in office.....	627.01	
Deposits in trust companies and banks not on interest.....	55,419.84	
Deposits in trust companies and banks on interest.....	534,098.15	
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.
<b>Gross premiums in course of collection:</b>		
Fidelity.....	\$327.50	
Surety.....	993.10	
Plate glass.....	19,968.16	\$1,426.56
Burglary and theft.....	23,932.67	1,569.66
Sprinkler.....	3,207.77	570.00
Fly wheel.....	431.00	
Automobile property damage.....	54,332.38	11,249.04
<b>Total.....</b>	<b>103,192.58</b>	<b>14,815.26</b>
		<b>118,007.84</b>
Bills receivable and suspense accounts.....		3,794.96
Advance traveling expenses.....		200.00
		<b>3,994.96</b>
<b>Ledger assets as per balance.....</b>		<b>2,365,066.91</b>

## NONLEDGER ASSETS.

<b>Interest due and accrued on—</b>	
Mortgages.....	\$15,159.79
Bonds.....	11,102.08
Collateral loans.....	275.00
Other assets.....	1,448.21
	<b>27,985.08</b>
<b>Gross assets.....</b>	<b>2,393,051.99</b>

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable and suspense accounts.....	\$3,794.96
Premiums in course of collection written prior to Oct. 1, 1911.....	14,815.26
Book value of ledger assets over market value.....	9,548.75
Advance traveling expenses.....	200.00
<b>Total.....</b>	<b>28,358.97</b>
<b>Total admitted assets.....</b>	<b>2,364,693.02</b>

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of inves- tigation and ad- justment of unpaid claims.	Total.
Plate glass.....	\$227.70	\$942.26		\$1,169.96	\$1,169.96	\$58.50	\$1,228.46
Burglary and theft.....	495.75	4,523.00	\$4,170.00	9,188.75	9,188.75	459.44	9,648.19
Automobile property damage.....		16,651.88	11,386.50	28,038.38	28,038.38	1,401.92	29,440.30
<b>Total.....</b>	<b>723.45</b>	<b>22,117.14</b>	<b>15,556.50</b>	<b>38,397.09</b>	<b>38,397.09</b>	<b>1,919.86</b>	<b>40,316.95</b>

Total unpaid claims and expenses of settlement.....		\$40,316.96
Unearned premiums at 50 per cent on risks running one year or less.....	\$247,637.23	
Unearned premiums, pro rata on risks running more than one year.....	30,378.93	
Total unearned premiums.....		278,016.16
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Fidelity.....	98.25	
Sprinkler.....	801.94	
Automobile property damage.....	13,583.09	
Surety.....	297.93	
Burglary and theft.....	7,179.80	
Plate glass.....	6,622.72	
Fly wheel.....	107.75	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		28,691.48
State, county, and municipal taxes due or accrued.....		466.75
Return premiums.....		7,149.71
Reinsurance.....		1,265.60
Advance premiums (100 per cent).....		2,518.60
		747.88
Total.....		359,173.13
Less liabilities secured by special deposits.....		1,385.12
Total amount of all liabilities except capital.....		357,788.01
Capital actually paid up in cash.....	1,000,000.00	
Surplus over all liabilities.....	1,006,905.01	
Surplus as regards policy holders.....		2,006,905.01
Total liabilities.....		2,364,693.02

## VI.—EXHIBIT OF PREMIUMS.

	Plate glass.	Fly wheel.	Surety.	Fidelity.	Burglary and theft.	Automobile property damage.	Sprinkler.
In force Dec. 31, 1910.....	\$57,494.11	\$3,418.79	.....	.....	\$104,832.15	\$261,277.46	.....
Written or renewed during the year.....	114,733.72	1,898.28	\$1,498.10	\$327.50	164,354.24	482,055.34	\$15,030.28
Total.....	172,227.83	5,317.07	1,498.10	327.50	269,186.39	743,332.80	15,030.28
Deduct expirations and cancellations.....	83,999.35	1,693.22	430.96	.....	120,715.41	434,079.20	3,227.01
Balance.....	88,228.48	3,623.85	1,067.14	327.50	148,470.98	309,253.60	11,803.27
Deduct reinsured policies.....	.....	.....	.....	.....	14,317.02	.....	1,891.41
Net in force Dec. 31, 1911..	88,228.48	3,623.85	1,067.14	327.50	134,153.96	309,253.60	9,911.86
Amount at risk Dec. 31, 1911.....	.....	.....	114,000.00	130,000.00	.....	.....	.....

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Plate glass.....	\$98.57	\$79.00
Burglary and theft.....	316.76	.....
Automobile property damage.....	3,210.95	773.38
Total.....	3,626.28	852.38



## AMERICAN BONDING CO., BALTIMORE, MD.

[Incorporated, 1894; commenced business, 1895. George Cator, president; William E. P. Duvall, secretary. Located at Calvert and Fayette streets, Baltimore, Md.]

## I.—CAPITAL STOCK.

Capital paid up in cash..... \$750,000.00  
Amount of ledger assets Dec. 31, of previous year..... \$2,718,977.07

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Fidelity.....	377,481.28	16,947.01	22,447.57	15,123.39	54,517.97	322,963.31
Surety.....	1,163,080.56	77,873.66	74,545.40	94,954.18	247,373.24	915,707.32
Burglary and theft.....	285,145.61	26,334.16	24,514.69	35,935.13	86,783.98	198,361.63
Total.....	1,825,707.45	121,154.83	121,507.66	146,012.70	388,675.19	1,437,032.26

Total net premiums..... \$1,437,032.26  
Interest on bonds and dividends on stocks..... \$35,798.34  
Interest from other sources..... 2,099.46  
Interest on deposits in trust companies and banks..... \$37,897.80  
Total interest..... 5,990.66  
From all other sources..... 93,888.46  
Income from investments of collateral deposits during year..... 9,278.71  
Less interest and expenses paid on collateral deposits during year..... 7,399.45  
Advance premiums, Dec. 31, 1911..... 5,437.84  
Less advance premiums, Dec. 31, 1910..... 5,329.05  
Profit on sale or maturity of ledger assets, bonds..... 108.79  
Increase in book value of ledger assets: 693.75  
Bonds..... 12,128.87  
Stocks..... 1,753.00  
Total income..... 13,881.87  
Sum..... 1,547,484.39  
Sum..... 4,266,461.46

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Fidelity.....	78,083.44	1,503.90	17,469.98	18,973.88	59,109.56
Surety.....	289,718.52	1,665.96	70,559.39	68,893.43	220,825.09
Burglary and theft.....	84,540.02	8,700.18	498.75	9,198.93	75,341.09
Total.....	452,341.98	8,538.12	88,528.12	97,066.24	355,275.74

Investigation and adjustment of claims..... \$57,946.07  
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)..... 304,821.25  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 137,851.68  
Salaries, traveling and all other expenses of agents not paid by commissions..... 207,921.43  
Inspections (other than medical and claim)..... 3,816.07  
Rents..... 15,570.00  
State taxes on premiums..... 24,566.84  
Insurance department licenses and fees..... 14,730.73  
All other licenses, fees, and taxes..... 20,766.63  
Legal expenses..... 10,598.75  
Advertising..... 10,733.32  
Printing and stationery..... 15,935.66  
Postage, telegraph, telephone, and express..... 12,462.29  
Furniture and fixtures..... 15,066.55  
Stockholders for interest or dividends..... 120,000.00

## Other disbursements:

General miscellaneous expenses.....	\$31,400.07
Depreciation in market value of collateral deposit investments during year.....	195.00
Agents' balances charged off.....	5,492.48
Loss on sale or maturity of ledger assets—bonds.....	312.50
Decrease in book value of ledger assets:	
Bonds.....	\$3,816.87
Stocks.....	862.50
	<u>9,679.37</u>
Total disbursements.....	1,375,142.43
Balance.....	<u>2,891,319.03</u>

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$2,068,022.25	
Cash in office.....	130.59	
Deposits in trust companies and banks not on interest.....	8,193.22	
Deposits in trust companies and banks on interest.....	439,551.83	
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.
Gross premiums in course of collection:		
Fidelity.....	\$24,084.48	\$8,518.82
Surety.....	150,818.41	119,555.42
Burglary and theft.....	50,067.05	4,132.43
Total.....	<u>224,969.94</u>	<u>132,206.67</u>
		357,176.61
Due by suspended banks and trust companies (\$59,272.41).....		<u>18,244.48</u>
Ledger assets as per balance.....		2,891,319.03

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	14,364.45
Gross assets.....	<u>2,905,683.48</u>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	132,206.67
Total admitted assets.....	<u>2,773,476.81</u>

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsur- ance.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Fidelity.....	\$46,890.01	\$44,223.91	\$91,113.92	\$1,562.67	\$89,551.25	\$3,100.00	\$92,651.25
Surety.....	150,034.15	109,080.85	259,115.00	6,549.40	252,565.60	20,103.00	272,668.60
Burglary and theft..	26,332.12	18,787.78	45,169.90	11,903.25	33,266.65	1,783.00	35,049.65
Total.....	<u>223,306.28</u>	<u>172,092.54</u>	<u>395,398.82</u>	<u>20,015.32</u>	<u>375,383.50</u>	<u>24,986.00</u>	<u>400,369.50</u>

Total unpaid claims and expenses of settlement.....	\$400,369.50
Unearned premiums, 75 per cent on all unexpired excise risks written in New York State running one year or less.....	\$36,919.90
Unearned premiums at 50 per cent on risks running one year or less.....	621,628.42
Unearned premiums, pro rata on risks running more than one year.....	103,105.33
Total unearned premiums.....	<u>766,653.70</u>
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:	
Fidelity.....	4,816.90
Surety.....	29,164.72
Burglary and theft.....	9,924.80
	<u>43,906.42</u>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,500.00
State, county, and municipal taxes due or accrued.....	22,500.00
Return premiums.....	5,491.64
Reinsurance.....	27,038.33
Advance premiums (100 per cent).....	5,437.84
Total amount of all liabilities except capital.....	<u>1,273,897.43</u>
Capital actually paid up in cash.....	750,000.00
Surplus over all liabilities.....	<u>749,579.38</u>
Surplus as regards policy holders.....	1,499,579.38
Total liabilities.....	<u>2,773,476.81</u>

## VI.—EXHIBIT OF PREMIUMS.

	Fidelity.	Surety.	Burglary and theft.
In force Dec. 31, 1910.....	\$289,276.33	\$936,181.33	\$266,730.97
Written or renewed during the year.....	377,481.23	1,163,080.56	285,145.61
Total.....	666,757.61	2,099,261.89	551,876.58
Deduct expirations and cancellations.....	337,345.06	1,073,939.15	263,550.35
Balance.....	329,412.55	1,025,322.74	288,326.23
Deduct reinsured policies.....	18,387.42	96,448.81	31,763.30
Net in force Dec. 31, 1911.....	311,025.13	928,873.93	256,562.93
Amount at risk Dec. 31, 1911.....	91,751,564.86	253,219,144.98	.....

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—burglary and theft.....	\$1,217.56
Gross losses paid.....	12.00

## AMERICAN CREDIT-INDEMNITY CO., NEW YORK, N. Y.

[Incorporated, 1893; commenced business, 1893. E. M. Treat, president; Joseph J. Gross, Secretary. Located at 302 Broadway, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$350,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$1,593,959.34

## II.—INCOME.

Gross premiums written and renewed during the year—credit....	\$854,491.09
Deduct—	
Returned premiums on policies canceled.....	\$9,773.41
Premiums on policies not taken.....	42,412.50
Total deductions.....	52,185.91
Interest on bonds.....	58,492.04
Interest from other sources.....	4,053.52
Agents' balances previously charged off.....	62,545.56
Profit on sale or maturity of ledger assets.....	160.00
	93.75
Total income.....	865,104.49
Sum.....	2,459,063.83

## III.—DISBURSEMENTS.

Net amount paid policy holders for losses—credit.....	558,421.71
Investigation and adjustment of claims.....	18,184.72
Commissions or brokerage to agents (less amount received on return premiums and re-insurance).....	192,657.76
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	50,590.43
Salaries, traveling and all other expenses of agents not paid by commissions.....	22,241.10
Country exchange.....	633.33
Rents.....	10,146.09
State taxes on premiums.....	14,081.23
Insurance department licenses and fees.....	1,478.27
All other licenses, fees, and taxes.....	4,247.03
Legal expenses.....	4,857.31
Advertising.....	7,472.53
Printing and stationery.....	3,839.90
Postage, telegraph, telephone, and express.....	5,217.38
Stockholders for interest or dividends.....	3,500.00
Other disbursements:	
Traveling expenses.....	1,829.45
Mercantile agencies.....	2,438.50
Miscellaneous expenses.....	1,889.40
Bills receivable.....	1,974.07
Agents' balances charged off.....	7,009.90
Loss on sale or maturity of ledger assets.....	7,722.50
Total disbursements.....	920,432.61
Balance.....	1,538,631.22

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$1,332,724.51	
Cash in office.....	10,437.87	
Deposits in trust companies and banks on interest.....	36,883.19	
Bills receivable.....	12,829.20	
Office furniture and fixtures.....	44,920.04	
Agents' balances.....	19,411.56	
Premium notes.....	81,424.85	
Ledger assets as per balance.....		\$1,538,631.22

## NONLEDGER ASSETS.

Interest due and accrued—		
Bonds.....	7,526.66	
Other assets.....	640.62	
		8,167.28
Gross assets.....		1,546,798.50

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances.....	\$19,411.56	
Bills receivable.....	\$12,829.20	
Furniture and fixtures.....	44,920.04	
	57,749.24	
Premium notes past due.....	21,783.39	
Book value of ledger assets over market value, bonds.....	71,528.26	
Total.....		170,472.45
Total admitted assets.....		1,376,326.05

## V.—LIABILITIES.

Losses and claims—credit:		
Reported or in process of adjustment.....	\$15,179.56	
Resisted.....	38,572.00	
Total.....		53,751.56
Special reserve for credit losses on policies in October, November, and December, 1911, being 50 per cent of \$239,200.83; gross premiums received on said policies, less \$10,923.42 paid during said months on losses under said policies...	108,676.99	
Special reserve for accrued losses on credit policies in force Dec. 31, 1911, being 50 per cent of \$375,063.39 earned premiums on said policies.....	187,531.69	
Total unpaid claims and expenses of settlement.....		349,960.24
Unearned premiums, pro rata on risks running one year or less.....	378,319.24	
Unearned premiums, pro rata on risks running more than one year.....	754.63	
Total unearned premiums.....		379,073.87
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—credit.....	6,170.05	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,000.00	
State, county, and municipal taxes due or accrued.....	12,239.18	
Advance premiums (100 per cent).....	3,470.00	
Agents' "credit" balances.....	6,205.17	
Reserve for outstanding guarantees to policyholders.....	8,660.00	
Contingent reserve on salvage agreement.....	4,314.77	
Total amount of all liabilities except capital.....		772,093.23
Capital actually paid up in cash.....	\$350,000.00	
Surplus over all liabilities.....	254,232.77	
Surplus as regards policy holders.....		604,232.77
Total liabilities.....		1,376,326.05

## VI.—EXHIBIT OF PREMIUMS.

In force Dec. 31, 1910—credit.....	742,717.69	
Written or renewed during the year.....	854,491.09	
Total.....	1,597,208.78	
Deduct expirations and cancellations.....	843,071.52	
Net in force Dec. 31, 1911.....		754,137.20

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—credit...	240.06
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## AMERICAN FIDELITY CO., MONTPELIER, VT.

[Incorporated, 1900; commenced business, 1901. James W. Brock, president; Harlan W. Kemp, secretary. Located at corner of Main and State Streets, Montpelier, Vt.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$750,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$1,556,793.35
Increase of paid-up capital during the year.....	250,000.00
Extended at.....	1,806,793.35

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$109,865.31	\$2,985.99	\$10,366.87	\$16,961.70	\$30,314.56	\$79,550.75
Health.....	34,396.07	640.28	744.40	6,354.92	7,739.60	26,656.47
Liability.....	1,947,993.33	276.23	79,948.16	354,933.68	435,158.07	1,512,835.26
Fidelity.....	58,702.48	858.39	1,851.09	4,889.98	7,599.46	51,103.02
Surety.....	111,036.70	4,943.83	2,057.32	8,520.79	15,521.94	95,514.76
Burglary and theft.....	48,687.68	191.89	1,511.06	6,049.35	7,752.30	40,935.38
Automobile property damage.....	116,171.85		6,785.33	16,637.43	23,422.76	92,749.09
Workmen's collective..	2,010.87			1,287.00	1,287.00	723.87
Total.....	2,428,864.29	9,896.61	103,264.23	415,634.85	528,795.69	1,900,068.60

Total net premiums.....	\$1,900,068.60
Interest on bonds.....	\$45,791.34
Interest from other sources.....	1,965.56
Total interest.....	47,756.90
Increase in paid-in surplus.....	125,000.00
Increase in book value of ledger assets—bonds.....	11,013.75
Total income.....	2,083,839.25
Sum.....	3,890,632.60

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy-holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$37,301.28	\$295.66		\$295.66	\$37,005.62
Health.....	15,784.33	350.89		350.89	15,433.44
Liability.....	411,669.88				411,669.88
Fidelity.....	4,451.38		\$1,150.00	1,150.00	3,301.38
Surety.....	44,945.35		5,826.42	5,826.42	39,118.93
Burglary and theft.....	14,610.20		112.10	112.10	14,498.10
Automobile property damage...	17,412.90		5.00	5.00	17,407.90
Workmen's collective.....	188.21				188.21
Total.....	546,363.53	646.55	7,093.52	7,740.07	538,623.46

Investigation and adjustment of claims.....	\$172,784.66
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	476,003.04
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	44,996.09
Salaries, traveling, and all other expenses of agents not paid by commissions.....	15,185.73
Inspections (other than medical and claim).....	6,078.25
Rents.....	1,852.84
State taxes on premiums.....	20,476.24
Insurance Department licenses and fees.....	5,415.08
All other licenses, fees, and taxes.....	754.15
Legal expenses.....	1,389.57
Advertising.....	3,775.41
Printing and stationery.....	12,487.72
Postage, telegraph, telephone, and express.....	5,954.93
Furniture and fixtures.....	3,550.94
Stockholders for interest or dividends.....	50,000.00



## Other disbursements:

Traveling.....	\$7,987.43	
Home-office expenses.....	313.91	
Fire insurance.....	47.30	
		\$8,348.64
Agents' balances charged off.....		1,179.71
Loss on sale or maturity of ledger assets—bonds .....		425.00
Total disbursements.....		1,369,281.46
Balance.....		2,521,351.14

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$1,836,445.08	
Cash in office.....	18,368.09	
Deposits in trust companies and banks not on interest.....	98,627.67	
Deposits in trust companies and banks on interest.....	129,931.56	
	On policies or renewals issued on or after Oct. 1 1911.	On policies or renewals issued prior to Oct. 1, 1911.
Gross premiums in course of collection:		
Accident and health.....	\$24,636.15	\$2,573.07
Liability.....	321,081.89	47,932.96
Fidelity and surety.....	27,924.80	4,569.25
Burglary and theft.....	7,404.01	1,856.61
Total.....	381,046.85	56,931.89
		437,978.74
Ledger assets as per balance.....		2,521,351.14

## NONLEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	22,839.57	
Bank balances.....	1,900.92	
		24,740.49
Other nonledger assets, viz:		
Reinsurance premium from other companies on losses paid Casualty Co. of America (collected in January, 1912).....		99.28
Gross assets.....		2,546,190.91

## DEDUCT ASSETS NOT ADMITTED.

Loans on personal security advanced to agents.....	\$156.04	
Premiums in course of collection written prior to Oct. 1, 1911.....	56,931.89	
Book value of ledger assets over market value—bonds .....	44,275.08	
Total.....		101,363.01
Total admitted assets.....		2,444,827.90

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investi- gation and ad- justment of unpaid claims.	Total.
Accident.....	\$3,785.85	\$7,339.64	\$16,925.00	\$28,050.49	\$28,050.49	\$450.00	\$28,500.49
Health.....	65.63	2,284.07		2,349.70	2,349.70		2,349.70
Fidelity.....		3,162.95	1,772.59	4,935.54	4,935.54	50.00	4,985.54
Surety.....		47,314.01	20,138.96	67,452.97	67,452.97	150.00	67,602.97
Burglary and theft.....	193.70	984.00	1,400.00	2,577.70	2,577.70	50.00	2,627.70
Automobile property dam- age.....	115.82	11,108.27	3,764.63	14,988.72	14,988.72	25.00	15,013.72
Workmen's collective.....		1,199.01		1,199.01	1,199.01		1,199.01
Total.....	4,161.00	73,391.95	44,001.18	121,554.13	121,554.13	725.00	122,279.13

Net unpaid claims, except liability claims.....	\$122,279.13	
Special reserve for unpaid liability losses.....	402,365.16	
Total unpaid claims and expenses of settlement.....		\$524,644.29
Unearned premiums pro rata on risks running one year or less.....	865,822.22	
Unearned premiums, pro rata on risks running more than one year.....	49,687.97	
Total unearned premiums.....		915,510.19

Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:

Accident and health.....	\$9,112.55	
Fidelity and surety.....	7,893.85	
Automobile property damage, workmen's collective, liability.....	101,363.86	
Burglary and theft.....	2,449.22	
		\$120,819.48
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,500.00
State, county and municipal taxes due or accrued.....		35,264.02
Dividends declared and unpaid to stockholders.....		20,000.00
Other liabilities (claims recorded in 1912):		
Accident.....	1,532.83	
Surety.....	200.00	
Fidelity.....	700.00	
		2,432.83
Total amount of all liabilities except capital.....		1,620,171.41
Capital actually paid up in cash.....	750,000.00	
Surplus over all liabilities.....	74,656.49	
Surplus as regards policyholders.....		824,656.49
Total liabilities.....		2,444,827.90

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Surety.
In force Dec. 31, 1910.....	\$92,028.66	\$23,873.84	\$659,345.29	\$67,978.80
Written or renewed during the year.....	109,865.31	34,396.07	1,947,993.33	111,036.70
Total.....	201,893.97	58,269.91	2,607,338.62	179,015.50
Deduct expirations and cancellations.....	124,729.73	33,422.37	1,231,974.84	71,603.52
Balance.....	77,164.24	24,847.54	1,375,363.78	107,411.98
Deduct reinsured policies.....	2,298.05	535.00		3,976.02
Net in force Dec. 31, 1911.....	74,866.19	24,312.54	1,375,363.78	103,435.96
Amount at risk Dec. 31, 1911.....				15,035,531.00

	Fidelity.	Burglary and theft.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1910.....	\$35,735.71	\$49,270.41	\$16,230.10	\$582.50
Written or renewed during the year.....	58,702.48	48,687.68	116,150.35	2,009.52
Total.....	94,438.19	97,958.09	132,380.45	2,592.02
Deduct expirations and cancellations.....	41,292.81	47,940.05	47,743.93	1,344.50
Balance.....	53,145.38	50,018.04	84,636.52	1,247.52
Deduct reinsured policies.....	652.64	228.75		
Net in force Dec. 31, 1911.....	52,492.74	49,789.29	84,636.52	1,247.52
Amount at risk Dec. 31, 1911.....	17,649,528.00			

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year	Gross losses paid.
Accident.....	\$94.15	\$57.64
Health.....	35.00	
Liability.....	325.16	5.00
Burglary and theft.....	10.00	
Automobile property damage.....	46.25	
Total.....	510.56	62.64

**BROTHERHOOD ACCIDENT COMPANY, BOSTON, MASS.**

Incorporated, 1892; reincorporated as a stock company, 1911; commenced business, 1892. John J. Whipple, president; Jay B. Crawford, secretary. Located at 294 Washington Street, Boston, Mass.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$100,000.00	
Amount of ledger assets Apr. 4, 1911.....		\$71,708.61
Increase of paid up capital during the year.....		100,000.00
Extended at.....		171,708.61

**II.—INCOME.**

Gross premiums written and renewed during the year—accident and health.....	\$150,269.36	
Deduct return premiums on policies canceled.....	326.18	
Net premiums.....		\$149,943.18
Policy fees required or represented by applications.....		12,178.00
Interest on bonds.....	1,461.93	
Interest from other sources.....	1,342.04	
Total interest.....		2,803.97
From all other sources.....		148.50
Total income.....		165,073.65
Sum.....		336,782.26

**III.—DISBURSEMENTS.**

Net amount paid policy holders for losses:		
Accident.....	\$28,396.15	
Health.....	57,161.51	
Total.....		85,557.66
Policy fees retained by agents.....		11,907.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....		6,432.42
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....		21,807.97
Salaries, traveling and all other expenses of agents not paid by commissions.....		5,457.13
Medical examiners' fees and salaries.....		143.45
Rents.....		2,625.00
Insurance department licenses and fees.....		991.95
Legal expenses.....		320.50
Advertising.....		215.10
Printing and stationery.....		2,313.95
Postage, telegraph, telephone, and express.....		2,595.86
Furniture and fixtures.....		1,762.81
Stockholders for interest or dividends.....		5,000.00
Other disbursements.....		786.85
Decrease in book value of ledger assets—bonds.....		1,316.61
Total disbursements.....		149,234.16
Balance.....		187,548.10

**IV.—LEDGER ASSETS.**

Book value of bonds.....	\$111,000.00	
Cash in office.....	124.55	
Deposits in trust companies and banks on interest.....	76,423.55	
Ledger assets as per balance.....		187,548.10

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	1,356.14	
Market value of bonds over book value.....	280.00	
Gross assets.....		189,184.24

**V.—LIABILITIES.**

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Total.
Accident.....	\$1,925.68	\$5,237.09		\$7,162.77
Health.....	3,232.32	14,142.61	\$300.00	17,674.93
Total.....	5,158.00	19,379.70	300.00	24,837.70

Total unpaid claims and expenses of settlement.....	\$24,837.70
Unearned premiums at 50 per cent on risks running one year or less.....	27,299.50
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	26.70
State, county and municipal taxes due or accrued.....	1,500.00
Advance premiums (100 per cent).....	4,880.00
Estimated amount of claims notices received after Dec. 31.....	2,000.00
Total amount of all liabilities except capital.....	60,543.90
Capital actually paid up in cash.....	\$100,000.00
Surplus over all liabilities.....	28,640.34
Surplus as regards policy holders.....	128,640.34
Total liabilities.....	189,184.24

## VI.—EXHIBIT OF PREMIUMS.

In force Dec. 31, 1910—accident and health.....	33,755.46
Written or renewed during the year.....	150,269.36
Total.....	184,024.82
Deduct expirations and cancellations.....	129,425.82
Net in force Dec. 31, 1911.....	54,599.00

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—accident and health.....	\$33.00
Gross losses paid.....	30.00

## CASUALTY CO. OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1903; commenced business, 1903. Edwin W. De Leon, president; John E. Connelly, secretary. Located at 123 William Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$750,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,096,323.09

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies cancelled.	Premiums on policies not taken.		
Accident and health....	\$535,774.94	\$76,715.72	\$5,941.46	\$131,307.07	\$213,964.25	\$321,810.69
Liability.....	2,349,649.86	15,243.99	252,702.32	486,007.26	753,953.57	1,595,696.29
Plate glass.....	277,274.15		6,573.06	81,170.05	87,743.11	189,531.04
Steam boiler.....	160,860.92	11,136.91	6,907.85	34,586.48	52,631.24	108,229.68
Burglary and theft.....	23,081.58	333.66	208.08	1,428.27	1,970.01	21,111.57
Installment.....	37,469.80		35.15	161.10	196.25	37,273.55
Automobile.....	266,380.35		18,802.95	52,565.38	71,368.33	195,012.02
Flywheel.....	13,732.78	1,789.38	425.90	2,152.23	4,367.51	9,365.27
Automobile property damage.....	30,938.71		1,210.86	3,216.00	4,426.86	26,511.85
Workmen's collective ..	29,957.93		11,315.33	1,003.75	12,319.08	17,638.85
Industrial.....	16,573.72					16,573.72
Total.....	3,741,694.74	105,219.66	304,122.96	793,597.59	1,202,940.21	2,538,754.53

Total net premiums.....	\$2,538,754.53
Policy fees required or represented by applications.....	786.00
Interest on mortgage loans.....	\$220.00
Interest on bonds and dividends on stock.....	77,720.93
Interest from other sources.....	5,735.25
Total interest.....	83,676.18
Agents' balances previously charged off.....	140.00
Profit on sale or maturity of ledger assets.....	9,242.29
Total income.....	2,632,599.00
Sum.....	5,328,922.09

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy holders for losses.
Accident and health.....	\$202,018.22	\$45,386.41	\$45,386.41	\$156,631.91
Liability.....	920,687.78	9,767.75	9,767.75	910,920.03
Plate glass.....	110,469.24			110,469.24
Steam boiler.....	11,076.64	879.97	879.97	10,196.67
Burglary and theft.....	520.38			520.38
Installment.....	16,252.24			16,252.24
Automobile.....	43,271.12			43,271.12
Automobile property damage.....	3,458.46	1,827.67	1,827.67	1,630.79
Workmen's collective.....	16,917.37			16,917.37
Industrial.....	6,123.70			6,123.70
Total.....	1,330,795.25	57,861.80	57,861.80	1,272,933.45

Investigation and adjustment of claims.....	\$133,280.94
Policy fees retained by agents.....	786.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	738,210.20
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	143,065.78
Salaries, traveling, and all other expenses of agents not paid by commissions.....	1,181.18
Medical examiners' fees and salaries.....	3,999.96
Inspections (other than medical and claim).....	60,734.87
Rents.....	12,078.03
State taxes on premiums.....	34,182.99
Insurance Department licenses and fees.....	4,007.62
All other licenses, fees, and taxes.....	30,631.07
Legal expenses.....	2,600.23
Advertising.....	1,155.80
Printing and stationery.....	14,634.64
Postage, telegraph, telephone, and express.....	9,295.40
Furniture and fixtures.....	511.45
Stockholders for interest or dividends.....	37,500.00
Agents' balances charged off.....	4,448.27
Loss on sale or maturity of ledger assets.....	414.25
Total disbursements.....	2,505,652.13
Balance.....	2,823,269.96

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, other than first liens.....	\$48,000.00
Book value of bonds and stocks.....	1,898,598.46
Cash in office.....	35,522.28
Deposits in trust companies and banks not on interest.....	12,280.29
Deposits in trust companies and banks on interest.....	209,488.93

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident and health.....	\$105,173.82	\$1,442.56	
Liability.....	398,866.74	1,414.90	
Plate glass.....	31,097.88	66.44	
Steam boiler.....	29,551.47	263.71	
Burglary and theft.....	9,520.09	63.64	
Installment.....	2,882.45		
Automobile.....	25,091.81	85.43	
Flywheel.....	882.94	27.39	
Automobile property damage.....	5,444.86	74.15	
Workmen's collective.....	5,260.06	50.62	
Industrial.....	—381.01		

Total.....	613,391.11	3,488.84	616,879.95
Allowance for taxes on New York State bonds.....			2,500.00
Ledger assets as per balance.....			2,823,269.96

## NONLEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		\$800.00	
Bonds.....		22,471.59	
Other assets.....		30,278.99	
Reinsurance (losses) due from admitted companies.....			53,550.58
			11,542.31
Gross assets.....			2,888,362.85



## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1 1911.....	\$3,488.84	
Book value of ledger assets over market value.....	83,371.02	
Total.....		\$86,859.86
Total admitted assets.....		2,801,502.99

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident and health.	\$2,158.14	\$37,792.69	\$21,200.00	\$61,150.83	\$5,775.00	\$55,375.83	\$1,125.00	\$56,500.83
Installment.....		3,791.00		3,791.00		3,791.00		3,791.00
Industrial.....		1,494.64		1,494.64		1,494.64		1,494.64
Plate glass.....		10,968.05		10,968.05		10,968.05		10,968.05
Steam boiler.....		8,715.98		8,715.98		8,715.98		8,715.98
Burglary and theft.....	41.20	726.15		767.35	10.00	757.35	10.00	767.35
Automobile property damage.....		2,683.60		2,683.60		2,683.60		2,683.60
Workmen's collective.....	187.39	1,198.96		1,386.35		1,386.35		1,386.35
Total.....	2,386.73	67,371.07	21,200.00	90,957.80	5,785.00	85,172.80	1,135.00	86,307.80

Special reserve for unpaid liability losses..... \$383,644.13

Total unpaid claims and expenses of settlement..... 469,951.93

Unearned premiums at 50 per cent on risks running one year or less..... \$945,312.64

Unearned premiums, pro rata on risks running more than one year..... 237,153.07

Total unearned premiums..... 1,182,465.71

Commissions, brokerage, and other charges due or to become due on policies issued subsequent to October 1, 1911:

Accident.....	26,199.10
Liability.....	94,017.75
Plate glass.....	9,788.34
Steam boiler.....	8,234.94
Burglary and theft.....	3,241.56
Installment.....	641.23
Automobile.....	6,645.33
Flywheel.....	25.54
Automobile property damage.....	1,220.03
Workmen's collective.....	1,593.20

151,840.02

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 1,000.00

State, county, and municipal taxes due or accrued..... 35,970.26

Reinsurance..... 5,101.87

Total amount of all liabilities except capital..... 1,846,329.79

Capital actually paid up in cash..... 750,000.00

Surplus over all liabilities..... 205,173.20

Surplus as regards policy holders..... 955,173.20

Total liabilities..... 2,801,502.99

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Liability.	Plate glass.	Flywheel.	Industrial.
In force Dec. 31, 1910.....	\$335,704.04	\$1,256,619.23	\$188,642.81	\$18,951.38	.....
Written or renewed during the year...	535,774.94	2,616,030.21	277,274.15	13,732.78	\$16,573.72
Total.....	871,478.98	3,872,649.44	465,916.96	32,684.16	16,573.72
Deduct expirations and cancellations..	498,109.52	2,437,711.00	272,486.87	6,638.20	16,573.72
Balance.....	373,369.46	1,434,938.44	193,430.09	26,045.96	.....
Deduct reinsured policies.....	3,893.84	9,669.39	.....	.....	.....
Net in force Dec. 31, 1911.....	369,475.62	1,425,269.05	193,430.09	26,045.96	.....

## VI.—EXHIBIT OF PREMIUMS—Continued.

	Steam boiler.	Burglary and theft.	Automobile property damage.	Installment.	Workmen's collective.
In force Dec. 31, 1910.....	\$247,774.88				20,638.58
Written or renewed during the year....	160,860.92	23,081.58	30,938.71	37,469.80	29,957.93
Total.....	408,635.80	23,081.58	30,938.71	37,469.80	50,596.51
Deduct expirations and cancellations..	137,606.91	2,199.97	6,313.61	37,469.80	40,972.46
Balance.....	271,028.89	20,881.61	24,625.10		9,623.75
Deduct reinsured policies.....	666.65	256.56			
Net in force Dec. 31, 1911.....	270,362.24	20,625.05	24,625.10		9,623.75

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$7,554.40	\$1,583.48
Liability.....	423.33	840.66
Plate glass.....	-76.65	
Steam boiler.....	99.00	
Burglary and theft.....	48.50	
Automobile property damage.....	4.16	
Total.....	8,052.74	2,424.14

## CONTINENTAL CASUALTY CO., HAMMOND, IND.

[Incorporated, 1897; commenced business, 1897. H. G. B. Alexander, president; William H. Betts, secretary. Principal office, 1208 Michigan Avenue Chicago, Ill.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$300,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,239,164.57

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$2,852,392.51	\$15,269.66	\$19,318.70	\$529,923.17	\$564,511.53	\$2,287,880.98
Health.....	754,801.48		6,452.03	109,135.74	115,587.77	639,213.71
Total.....	3,607,193.99	15,269.66	25,770.73	639,058.91	680,099.30	2,927,094.69

Total net premiums.....	\$2,927,094.69
Policy fees required or represented by applications.....	135,504.96
Interest on mortgage loans.....	\$33,562.56
Interest on bonds and dividends on stocks.....	23,909.92
Interest from other sources.....	1,244.31
Rents.....	3,001.00
Total interest and rents.....	61,717.79
Agents' balances previously charged off.....	2,908.42
Increase in book value of ledger assets—bonds.....	360.97
Total income.....	3,127,586.83
Sum.....	5,366,751.40

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$971,613.68	\$15,447.65	\$15,447.65	\$956,166.03
Health.....	292,925.25			292,925.25
Total.....	1,264,538.93	15,447.65	15,447.65	1,249,091.28
Investigation and adjustment of claims.....				\$18,126.02
Policy fees retained by agents.....				135,504.96
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....				627,493.62
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....				312,181.42
Salaries, traveling and all other expenses of agents not paid by commissions.....				405,643.72
Medical examiners' fees and salaries.....				14,018.64
Rents.....				45,632.31
Taxes on real estate.....				256.49
State taxes on premiums.....				52,945.92
Insurance department licenses and fees.....				15,987.34
All other licenses, fees, and taxes.....				5,092.12
Legal expenses.....				41,626.36
Advertising.....				23,818.33
Printing and stationery.....				34,939.50
Postage, telegraph, telephone, and express.....				30,967.37
Stockholders for interest or dividends.....				60,000.00
Other disbursements:				
General expense.....				31,561.68
Bank exchange.....				2,002.69
Agents' balances charged off.....				11,068.04
Loss on sale or maturity of ledger assets—bonds.....				19,652.84
Decrease in book value of ledger assets—bonds.....				58.69
Total disbursements.....				3,137,669.34
Balance.....				2,229,082.06

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$54,147.41	
Mortgage loans on real estate, first liens.....	691,950.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	65,000.00	
Book value of bonds and stocks.....	439,460.63	
Cash in office.....	2,000.00	
Deposits in trust companies and banks not on interest.....	20,260.53	
Deposits in trust companies and banks on interest.....	69,360.40	
		On policies or renewals issued on or after Oct. 1, 1911.
Gross premiums in course of collection:		
Accident.....	\$529,783.19	
Health.....	38,760.27	
Total.....		568,543.46
Bills receivable.....		7,874.97
Other ledger assets:		
Agents' balances.....	96,554.64	
Furniture and fixtures.....	73,499.50	
Cash in hands of postmasters and treasurers in transit.....	140,430.52	
		310,484.66
Ledger assets as per balance.....		2,229,082.06
NONLEDGER ASSETS.		
Interest due and accrued on—		
Mortgages.....		10,024.50
Bonds.....		5,558.17
Collateral loans.....		1,300.00
		16,882.67
Market value of real estate over book value.....		4,727.59
Gross assets.....		2,250,692.32
DEDUCT ASSETS NOT ADMITTED.		
Agents' balances.....		96,554.64
Bills receivable.....	\$7,874.97	
Furniture and fixtures.....	73,499.50	
		81,374.47
Book value of ledger assets over market value.....		9,330.19
Total.....		187,259.30
Total admitted assets.....		2,063,433.02

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Deduct re-insurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$169,374.23	\$55,650.00	\$225,024.23	\$2,650.00	\$222,374.23	\$850.00	\$223,224.23
Health.....	11,960.08	2,675.00	14,635.08	.....	14,635.08	150.00	14,785.08
Total.....	181,334.31	58,325.00	239,659.31	2,650.00	237,009.31	1,000.00	238,009.31

Total unpaid claims and expenses of settlement.....	\$238,009.31
Unearned premiums at 50 per cent on risks running one year or less.....	716,974.68
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:	
Accident.....	\$84,890.17
Health.....	8,627.30
	93,517.47
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	12,568.80
State, county, and municipal taxes due or accrued.....	30,000.00
Reinsurance.....	2,978.03
Advance premiums (100 per cent).....	1,188.43
Contingent reserve.....	220,000.00
Total amount of all liabilities except capital.....	1,315,236.72
Capital actually paid up in cash.....	300,000.00
Surplus over all liabilities.....	448,196.30
Surplus as regards policy holders.....	748,196.30
Total liabilities.....	2,063,433.02

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec 31, 1910.....	\$1,446,362.80	\$117,272.70
Written or renewed during the year.....	2,852,392.51	754,801.48
Total.....	4,298,755.31	872,074.18
Deduct expirations and cancellations.....	2,956,853.89	768,963.57
Balance.....	1,341,901.42	103,110.61
Deduct reinsured policies.....	11,062.67	.....
Net in force Dec. 31, 1911.....	1,330,838.75	103,110.61

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year	Gross losses paid.
Accident.....	\$8,849.82	\$6,663.13
Health.....	4,428.65	2,444.64
Total.....	13,278.47	9,107.77

## EMPIRE STATE SURETY CO., NEW YORK, N. Y.

[Incorporated, 1901; commenced business, 1901. William M. Tomlins, jr. president; Charles J. Brooks secretary. Located at 84 William Street, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$500,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$1,519,664.94

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies cancelled.	Premiums on policies not taken.		
Accident.....	\$5,556.50	\$5,714.54	\$2,688.59	\$4,567.14	\$12,970.27	— \$7,413.77
Health.....	2,998.22	3,259.28	921.31	2,223.68	6,404.27	— 3,406.05
Liability.....	23,612.06	9,891.84	7,242.14	14,557.62	31,691.60	— 8,079.54
Fidelity.....	148,880.15	12,922.21	7,829.21	17,906.12	38,657.54	110,222.61
Surety.....	468,617.94	39,122.35	10,178.22	90,021.38	139,321.95	329,295.99
Plate glass.....	121.42	435.27	510.45	1,280.43	2,226.15	— 2,104.73
Steam boiler.....				45.00	45.00	— 45.00
Burglary and theft.....	160,778.76	14,832.34	7,524.93	37,670.07	60,027.34	100,751.42
Sprinkler.....			9.45		9.45	— 9.45
Workmen's collective.....	90.49			72.00	72.00	18.49
<b>Total.....</b>	<b>810,655.54</b>	<b>86,177.83</b>	<b>36,904.30</b>	<b>168,343.44</b>	<b>291,425.57</b>	<b>519,229.97</b>

Interest on mortgage loans..... \$12,220.64  
Interest on bonds and dividends on stocks..... 28,546.28  
Interest from other sources..... 1,347.12  
Rents..... 728.60

Total interest and rents..... \$42,842.64  
Borrowed money..... 85,000.00  
Profit on sale or maturity of ledger assets..... 162.50  
Total income..... 647,235.11  
Sum..... 2,166,900.05

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$7,769.30	\$400.00		\$400.00	\$7,369.30
Health.....	5,498.92				5,498.92
Liability.....	63,606.43		\$100.00	100.00	63,506.43
Fidelity.....	51,074.26		21,760.79	21,760.79	29,313.47
Surety.....	189,467.64		42,493.17	42,493.17	146,974.47
Plate glass.....	9,130.15		100.74	100.74	9,029.41
Burglary and theft.....	49,454.91	9,029.48	298.38	9,327.86	40,127.05
Workmen's collective.....	124.60				124.60
<b>Total.....</b>	<b>376,126.21</b>	<b>9,429.48</b>	<b>64,753.08</b>	<b>74,182.56</b>	<b>301,943.65</b>

Investigation and adjustment of claims..... \$90,874.13  
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)..... 162,574.74  
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees..... 81,320.26  
Salaries, traveling, and all other expenses of agents not paid by commissions..... 51,992.97  
Inspections (other than medical and claim)..... 633.18  
Rents..... 9,099.95  
Repairs and expenses (other than taxes) on real estate..... 535.25  
Taxes on real estate..... 413.14  
State taxes on premiums..... 13,110.11  
Insurance department licenses and fees..... 6,057.21  
All other licenses, fees, and taxes..... 55,000.00  
Legal expenses..... 2,937.56  
Advertising..... 5,531.88  
Printing and stationery..... 7,366.62  
Postage, telegraph, telephone, and express..... 7,407.07  
Furniture and fixtures..... 160.10



Other disbursements:		
Bradstreet's and Dun's .....	\$1,784.50	
Examinations .....	3,795.11	
Service bureau .....	1,000.00	
Dues to associations .....	1,688.14	
Miscellaneous .....	5,962.93	
Bonds executed .....	1,235.70	
Profit and loss .....	39.00	
Rating bureau .....	916.63	
		<b>\$16,420.01</b>
Agents' balances charged off .....		723.07
Loss on sale or maturity of ledger assets .....		17,960.00
Total disbursements .....		<b>831,740.70</b>
Balance .....		<b>1,335,159.35</b>

## IV.—LEDGER ASSETS.

Book value of real estate .....	<b>\$86,621.00</b>
Mortgage loans on real estate, first liens, \$230,654.70; other than first, \$2,051.09 ..	232,706.39
Book value of bonds and stocks .....	698,154.99
Cash in office .....	9,935.17
Deposits in trust companies and banks not on interest .....	27,821.71
Deposits in trust companies and banks on interest .....	21,640.61

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident .....		<b>\$448.20</b>	
Liability .....	\$48.07	9,725.83	
Fidelity .....	13,201.45	4,913.74	
Surety .....	70,942.19	76,865.63	
Burglary and theft .....	26,522.95	1,306.37	
Workmen's collective .....		99.43	
Total .....	110,714.66	93,359.20	<b>204,073.86</b>
Bills receivable .....		14,706.82	
Other ledger assets:			
Agents' balances, \$18,128.92; advances to adjusters and special agents, \$1,073.17 .....		19,202.09	
Sundry ledger account, \$17,402.20; accrued interest paid \$17.50 .....		17,419.70	
Cash in suspended banks .....		2,877.01	
			<b>54,205.62</b>
Ledger assets as per balance .....			<b>1,335,159.35</b>

## NONLEDGER ASSETS.

Interest due and accrued on—		
Mortgages .....	4,713.14	
Bonds .....	4,742.47	
Rents due and accrued .....	804.33	
		<b>10,259.94</b>
Cash payments due on contracts .....		9,561.62
Gross assets .....		<b>1,354,980.91</b>

## DEDUCT ASSETS NOT ADMITTED.

Cash in suspended banks .....	2,877.01
Bills receivable, \$12,502.71; accounts receivable, \$1,459.91 .....	13,962.62
Sundry ledger accounts .....	17,402.20
Premiums in course of collection written prior to Oct. 1, 1911 .....	93,359.20
Overdue and accrued interest on bonds in default .....	2,051.69
Book value of ledger assets over market value: Bonds and stocks, \$58,754.99; real estate, \$1,681.89 .....	60,436.88
Agents' balances, \$18,128.92; advances to adjusters and special agents, \$1,073.17 .....	19,202.09
Total .....	<b>209,291.69</b>
Total admitted assets .....	<b>1,145,689.22</b>

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported, or in process of adjust- ment.	Resisted.	Total	Deduct reinsur- ance.	Net unpaid claims except liability claims.	Total.
Accident.....	\$1,100.00		\$2,812.80	\$3,912.80	\$1,000.00	\$2,912.80	\$2,912.80
Health.....			507.14	507.14	250.00	257.14	257.14
Fidelity.....	344.07	\$33,661.92	15,431.80	49,437.79		49,437.79	49,437.79
Surety.....	3,784.00	40,476.82	67,588.69	111,849.51	7,500.00	104,349.51	104,349.51
Plate glass.....	44.37			44.37		44.37	44.37
Burglary and theft.....	956.38	6,193.43	2,500.00	9,649.81	457.46	9,192.35	9,192.35
Sprinkler.....			500.00	500.00		500.00	500.00
Total.....	6,228.82	80,332.17	89,340.43	175,901.42	9,207.46	166,693.96	166,693.96
Special reserve for unpaid liability losses.....							\$61,825.00
Total unpaid claims and expenses of settlement.....							228,518.96
Unearned premiums, at 50 per cent on risks running one year or less.....						\$242,524.34	
Unearned premiums, pro rata on risks running more than one year.....						55,363.19	
Total unearned premiums.....							297,887.53
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:							
Fidelity.....						3,405.97	
Surety.....						17,097.07	
Burglary and theft.....						8,752.57	
Liability.....						12.50	
							29,268.11
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....							2,450.33
State, county, and municipal taxes, due or accrued.....							6,000.00
Due and to become due for borrowed money.....							30,000.00
Reinsurance and co-insurance.....							6,605.02
Total amount of all liabilities, except capital.....							600,729.95
Capital actually paid up in cash.....						500,000.00	
Surplus over all liabilities.....						44,959.27	
Surplus as regards policy holders.....							544,959.27
Total liabilities.....							1,145,689.22

## VI.—EXHIBIT OF PREMIUMS.

	Surety.	Fidelity.	Burglary and theft.
In force Dec. 31, 1910.....	\$377,311.71	\$122,859.45	\$132,925.56
Written or renewed during the year.....	468,617.94	148,880.15	160,778.76
Total.....	845,929.65	271,739.60	293,704.32
Deduct expirations and cancellations.....	453,171.57	144,368.91	153,705.53
Balance.....	392,758.08	127,370.69	139,998.79
Deduct reinsured policies.....	38,407.84	12,980.45	16,010.85
Net in force Dec. 31 1911.....	354,350.24	114,390.24	123,987.94
Amount at risk Dec. 31, 1911.....	71,578,748.48	52,047,559.20	

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$55.36	
Health.....	63.69	\$225.00
Liability.....	143.38	
Burglary and theft.....	81.32	
Total.....	343.75	225.00

**EMPLOYERS' INDEMNITY CO., PHILADELPHIA, PA.**

[Incorporated, 1903; commenced business, 1903. Frank R. Tohey, president; Trevanion B. Dallas, secretary. Located at West End Trust Building, Broad and South Penn Square, Philadelphia, Pa.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$100,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$698,347.36

**II.—INCOME.**

Gross premiums written and renewed during the year—liability...	\$935,176.70	
Deduct—		
Reinsurance.....	\$43.33	
Return premiums on policies canceled.....	18,847.30	
Premiums on policies not taken.....	286,566.53	
Total deductions.....	305,457.16	
Net premiums.....		\$629,719.54
Interest on mortgage loans.....	4,462.72	
Interest on bonds and dividends on stocks.....	19,551.91	
Interest from other sources.....	372.20	
Total interest.....		24,386.83
Amount received in settlement of claims.....		300.03
Increase in book value of ledger assets—bonds.....		1,345.32
Total income.....		655,751.72
Sum.....		1,354,090.08

**III.—DISBURSEMENTS.**

Net amount paid policy holders for losses—liability.....	\$261,338.82	
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	107,745.56	
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	55,185.25	
Medical examiners' fees and salaries.....	1,212.38	
Inspections (other than medical and claim).....	473.35	
Rents.....	5,793.50	
State taxes on premiums.....	5,080.23	
Insurance department licenses and fees.....	2,671.64	
All other licenses, fees, and taxes.....	158.18	
Legal expenses.....	49,247.49	
Advertising, printing, and stationery.....	2,502.54	
Postage, telegraph, telephone, express, and general expense.....	13,071.71	
Furniture and fixtures.....	1,757.68	
Stockholders for interest or dividends.....	8,000.00	
Traveling expenses.....	10,184.63	
Amount expended in settlement of claims.....	664.67	
Decrease in book value of ledger assets—bonds.....	400.47	
Total disbursements.....		525,488.10
Balance.....		828,610.98

**IV.—LEDGER ASSETS.**

Mortgage loans on real estate, first liens.....	\$127,700.00	
Book value of bonds and stocks.....	438,194.48	
Cash in office.....	2,545.22	
Deposits in trust companies and banks on interest.....	32,697.62	
Gross premiums in course of collection—liability—		
On policies or renewals issued on or after Oct. 1, 1911.....	\$169,110.92	
On policies or renewals issued prior to Oct. 1, 1911.....	57,276.28	
Total.....		226,387.20
Bills receivable.....	655.38	
Commissions receivable.....	431.08	
Total.....		1,086.46
Ledger assets as per balance.....		828,610.98

**NONLEDGER ASSETS.**

Interest due and accrued on—		
Mortgages.....	1,632.06	
Bonds.....	7,183.41	
Other assets.....	407.03	
Total.....		9,222.50
Furniture and fixtures.....		4,743.49
Gross assets.....		842,576.97

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable, \$655.38; furniture and fixtures, \$4,743.49.....	\$5,398.87	
Premiums in course of collection written prior to Oct. 1, 1911.....	57,276.28	
Book value of ledger assets over market value—bonds and stocks.....	8,638.23	
Special deposits to secure liabilities in Virginia and South Carolina.....	19,450.00	
Total.....		\$90,763.38
Total admitted assets.....		751,813.59

## V.—LIABILITIES.

Special reserve for unpaid liability losses and claims.....		197,412.64
Unearned premiums at 50 per cent on risks running 1 year or less.....	\$248,016.00	
Unearned premiums, pro rata on risks running more than 1 year.....	57,457.48	
Total unearned premiums.....		305,473.48
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—liability.....		38,719.66
Salaries, rents, expenses, bills, accounts, fees, etc., due.....		8,518.31
Return premiums.....		1,604.60
Advance premiums (100 per cent).....		326.29
Total.....		552,054.93
Less liabilities secured by special deposits: Unearned premiums, \$16,722.17; unpaid losses, \$4,250.....		20,972.17
Total amount of all liabilities except capital.....		531,082.81
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	120,730.78	
Surplus as regards policy holders.....		220,730.78
Total liabilities.....		751,813.59

## VI.—EXHIBIT OF PREMIUMS.

In force Dec. 31, 1910—liability.....	409,886.84
Written or renewed during the year.....	935,176.70
Total.....	1,345,063.54
Deduct expirations and cancellations.....	744,427.96
Balance.....	600,635.58
Deduct reinsured policies.....	21.67
Net in force Dec. 31, 1911.....	600,613.91

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—liability..	407.68
Gross losses paid.....	128.00

## FIDELITY ACCIDENT CO., SAGINAW, MICH.

[Incorporated, 1909; commenced business, 1909. J. W. Fordney, president; W. H. Howland, secretary.  
Located at Merrill Building, Saginaw, Mich.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$100,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$120,940.26

## II.—INCOME.

Gross premiums written and renewed during the year—accident and health.....	\$107,001.34
Deduct return premiums on policies canceled.....	284.38
Net premiums.....	106,716.96
Policy fees required or represented by applications.....	27,801.00
Interest on bonds.....	\$5,198.66
Interest from other sources.....	503.17
Total interest.....	5,701.83
Premiums on bonds sold.....	27.25
Total income.....	140,247.04
Sum.....	261,187.30

## III.—DISBURSEMENTS.

Net amount paid policyholders for losses—Accident and health .....	\$45,986.58
Investigation and adjustment of claims .....	1,217.84
Policy fees retained by agents .....	27,801.00
Commissions or brokerage to agents (less amount received on return premiums and re-insurances) .....	12,100.09
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees .....	10,292.28
Salaries, traveling and all other expenses of agents not paid by commissions .....	22,235.88
Rents .....	840.00
State taxes on premiums .....	855.22
Insurance department licenses and fees .....	1,757.43
All other licenses, fees, and taxes .....	53.62
Legal expenses .....	8.50
Advertising .....	341.57
Printing and stationery .....	2,128.12
Postage, telegraph, telephone, and express .....	3,469.93
Stockholders for interest or dividends .....	5,000.00
Other disbursements:	
Miscellaneous office expenses .....	2,295.52
Premium on bonds .....	689.10
Total disbursements .....	\$137,072.08
Balance .....	124,114.62

## IV.—LEDGER ASSETS.

Book value of bonds .....	\$111,700.00
Deposits in trust companies and banks on interest .....	12,414.62
Ledger assets as per balance .....	124,114.62

## NONLEDGER ASSETS.

Interest due and accrued on bonds .....	2,038.28
Market value of bonds over book value .....	1,667.50
Admitted assets .....	127,820.40

## V.—LIABILITIES.

Losses and claims—Accident and health:	
Reported or in process of adjustment .....	\$5,800.00
Estimated expense of investigation and adjustment of unpaid claims .....	150.00
Net unpaid claims, except liability claims .....	\$5,950.00
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—Accident and health .....	600.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	400.00
State, county, and municipal taxes due or accrued .....	600.00
Advance premiums (100 per cent) .....	5,991.45
Total amount of all liabilities except capital .....	13,541.45
Capital actually paid up in cash .....	\$100,000.00
Surplus over all liabilities .....	14,278.95
Surplus as regards policyholders .....	114,278.95
Total liabilities .....	127,820.40

## VI.—EXHIBIT OF PREMIUMS.

Monthly premium business, accident and health, written or renewed during the year .....	106,716.00
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## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—Accident and health .....	3,570.45
Gross losses paid .....	1,311.71



## FIDELITY &amp; CASUALTY CO., NEW YORK, N. Y.

[Incorporated, 1876; commenced business, 1876. Robert J. Hillas, president; Theodore E. Gaty, secretary. Located at 92-94 Liberty Street and 97-103 Cedar Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$1,000,000.00  
Amount of ledger assets Dec. 31, of previous year..... \$9,779,775.95

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$2,823,036.91	\$204,164.16	\$63,111.02	\$644,305.91	\$911,581.09	\$1,911,455.82
Health.....	1,744,801.56	38,378.48	34,244.10	448,991.85	521,614.43	1,223,187.13
Liability.....	3,831,439.62	451.57	160,666.82	630,132.09	791,250.48	3,040,189.14
Fidelity.....	383,054.01	35,292.41	28,101.46	61,688.01	125,081.88	257,972.13
Surety.....	270,162.76	18,906.53	4,226.57	18,850.80	41,983.90	228,178.86
Plate glass.....	625,830.62	511.24	14,328.16	140,467.82	155,307.22	470,523.40
Steam boiler.....	589,017.17	40,058.21	44,933.47	110,604.38	195,596.06	393,421.11
Burglary and theft.....	715,088.23	46,879.83	26,718.57	108,057.60	181,656.00	533,432.23
Flywheel.....	116,869.34	.....	8,230.69	19,310.93	27,541.62	89,327.72
Workmen's collective..	36,159.63	.....	6,805.14	6,289.93	13,095.07	23,064.56
Total.....	11,135,459.85	384,642.43	391,366.00	2,188,699.32	2,964,707.75	8,170,752.10

Total net premiums.....	\$8,170,752.10
Interest on collateral loans.....	\$115.82
Interest on bonds and dividends on stocks.....	329,435.73
Interest from other sources.....	3,366.15
Rents.....	115,933.03
Total interest and rents.....	448,850.73
From all other sources:	
Suspense account.....	35.83
Profit and loss account.....	2.38
Fidelity insurance fund (subscriptions from agents and employees).....	1,441.61
Agents' balances previously charged off.....	1,479.82
	50.00
Total income.....	8,621,132.65
Sum.....	18,400,908.60

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy-holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$980,738.44	\$136,302.19	.....	\$136,302.19	\$844,436.25
Health.....	608,955.95	21,179.20	.....	21,179.20	587,776.75
Liability.....	1,198,779.94	387.40	\$23,847.63	24,235.03	1,174,544.91
Fidelity.....	90,007.54	825.00	44,850.08	45,675.08	44,332.46
Surety.....	83,348.36	26,250.00	13,127.65	39,377.65	43,970.71
Plate glass.....	183,440.41	125.82	6,460.79	6,586.61	176,853.80
Steam boiler.....	45,967.59	4,761.82	269.59	5,031.41	40,936.18
Burglary and theft.....	170,878.24	5,528.18	3,081.51	8,609.69	162,268.55
Flywheel.....	29,925.42	.....	160.00	160.00	29,765.42
Workmen's collective.....	9,925.36	.....	15.57	15.57	9,909.79
Total.....	3,401,967.25	195,359.61	91,812.82	287,172.43	3,114,794.82

Investigation and adjustment of claims.....	\$585,063.15
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	2,185,026.99
Salaries, fees, and all other compensation of officers directors, trustees and home-office employees.....	588,188.06
Salaries, traveling, and all other expenses of agents not paid by commissions.....	509,123.10
Medical examiners' fees and salaries.....	10,349.99
Inspections (other than medical and claim).....	237,281.27
Rents.....	80,339.76
Repairs and expenses (other than taxes) on real estate.....	45,696.86
Taxes on real estate.....	22,481.71
State taxes on premiums.....	117,236.68
Insurance department licenses and fees.....	16,251.81

All other licenses, fees, and taxes.....	\$8,513.49
Legal expenses.....	4,445.01
Advertising.....	5,683.16
Printing and stationery.....	128,920.17
Postage, telegraph, telephone, and express.....	41,881.89
Furniture and fixtures.....	13,790.30
Stockholders for interest or dividends.....	190,000.00
Other disbursements:	
Exchange and collection fees, \$2,647.74; subscriptions, \$577.80; interest, \$3,094.01; fire insurance premiums, \$1,120.04; premiums paid in advance Dec. 31, 1910, \$3,000; payments on account of Munich Reinsurance Co., \$12,500 (less unearned premiums retained under contract for reserve purposes), \$10,759.78; profit and loss account, \$1,126.42; sundries, \$15,054.39.....	37,380.18
Agents' balances charged off.....	6,595.62
Decrease in book value of ledger assets—bonds.....	26.51
Total disbursements.....	7,949,070.53
Balance.....	10,451,838.07

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,404,656.02
Book value of bonds and stocks—bonds, \$3,395,757.48; stocks, \$3,727,643.49....	7,123,400.97
Cash in office.....	7,466.12
Deposits in trust companies and banks not on interest.....	204,365.18
Deposits in trust companies and banks on interest.....	162,366.42

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection, viz:			
Accident.....	\$157,489.68	\$42,735.15	
Health.....	310,579.82	28,351.72	
Liability.....	444,034.77	89,924.38	
Fidelity.....	32,661.15	38,875.70	
Surety.....	18,327.78	18,024.22	
Plate glass.....	73,620.97	4,085.64	
Steam boiler.....	76,487.84	3,164.98	
Burglary and theft.....	73,853.37	4,536.82	
Flywheel.....	15,710.19	2,378.91	
Workmen's collective.....	7,589.73	323.69	
Total.....	1,210,355.30	232,401.21	1,442,756.51
Bills receivable.....			7,250.00
Agents' balances and sundry ledger assets.....			99,576.85
Ledger assets as per balance.....			10,451,838.07

## NONLEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	48,069.97	
Other assets.....	621.20	
Rents due and accrued.....	318.77	
Market value of bonds and stocks over book value.....		49,009.94
Gross assets.....		321,042.53
		10,821,890.54

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	7,250.00
Premiums in course of collection written prior to Oct. 1, 1911.....	232,401.21
Agents' balances and sundry ledger assets.....	99,576.85
Total.....	339,228.06
Total admitted assets.....	10,482,662.48

## V.—LIABILITIES.

Losses and claims.	Reported or in process of ad- justment.	Resisted.	Total.	Deduct rein- surance.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Accident.....	\$275,587.72	\$173,300.00	\$448,887.72		\$448,887.72	\$11,000.00	\$459,887.72
Health.....	156,837.17	15,825.00	172,662.17		172,662.17	5,000.00	177,662.17
Fidelity.....	60,500.19	32,959.39	93,459.58	\$7,000.00	86,459.58	3,000.00	89,459.58
Surety.....	17,938.89		17,938.89		17,938.89	2,000.00	19,938.89
Plate glass.....	17,757.08	800.00	18,557.08		18,557.08	1,500.00	20,057.08
Steam boiler.....	12,359.00	11,150.00	23,509.00		23,509.00	1,000.00	24,509.00
Burglary and theft.....	89,391.00	14,430.00	103,821.00	428.58	103,392.42	3,500.00	106,892.42
Flywheel.....	835.00		835.00		835.00	250.00	1,085.00
Workmen's collective.....	790.40		790.40		790.40	150.00	940.40
Total.....	631,996.45	248,464.39	880,460.84	7,428.58	873,032.26	27,400.00	900,432.26

Special reserve for unpaid liability losses.....	\$1,312,435.95	
Total unpaid claims and expenses of settlement.....		2,212,868.21
Unearned premiums at 50 per cent on risks running one year or less.....	\$3,550,402.66	
Unearned premiums at 75 per cent on risks running one year or less (excise risks written in the State of New York).....	68,979.28	
Unearned premiums, pro rata on risks running more than one year.....	1,023,294.48	
Total unearned premiums.....		4,642,676.42
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	54,979.65	
Fidelity.....	5,692.84	
Steam boiler.....	15,825.33	
Health.....	103,516.25	
Surety.....	3,016.75	
Burglary and theft.....	19,128.02	
Workmen's collective.....	1,468.61	
Liability.....	99,526.24	
Plate glass.....	21,725.55	
Flywheel.....	3,047.78	
		327,927.02
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,994.67
State, county, and municipal taxes due or accrued.....		121,426.46
Reinsurance.....		17,716.27
Other liabilities:		
Reserve for contingencies.....	175,000.00	
Fidelity insurance fund.....	7,518.85	
Unearned premiums retained under contract with Munich Reinsurance Co.....	42,103.98	
Suspense account.....	3,709.21	
All others.....	284.40	
		228,616.44
Total amount of all liabilities except capital.....		7,557,225.49
Capital actually paid up in cash.....	1,000,000.00	
Surplus over all liabilities.....	1,925,436.99	
Surplus as regards policy holders.....		2,925,436.99
Total liabilities.....		10,482,662.48

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Flywheel.
In force Dec. 31, 1910.....	\$2,027,657.57	\$1,198,197.12	\$2,303,634.35	\$417,938.63	\$187,919.76
Written or renewed during the year.....	2,823,036.91	1,744,801.56	3,831,439.62	625,830.62	116,869.34
Total.....	4,850,694.48	2,942,998.68	6,135,073.97	1,043,769.25	304,789.10
Deduct expirations and cancellations.....	2,746,568.49	1,689,381.04	3,194,038.90	569,486.17	99,086.31
Balance.....	2,104,125.99	1,253,617.64	2,941,035.07	474,283.08	205,702.79
Deduct reinsured policies.....	3,659.06	777.43	346.79	381.17	
Net in force Dec 31, 1911..	2,100,466.93	1,252,840.21	2,940,688.28	473,901.91	205,702.79

	Surety.	Fidelity.	Steam boiler.	Burglary and theft.	Workmen's collective.
In force Dec. 31, 1910.....	\$196,737.03	\$290,519.96	\$786,583.13	\$747,943.92	\$22,192.89
Written or renewed during the year.....	270,162.76	383,054.01	589,017.17	715,088.23	36,159.63
Total.....	466,899.79	673,573.97	1,375,600.30	1,463,032.15	58,352.52
Deduct expirations and cancellations.....	233,729.71	360,628.25	548,027.69	730,997.68	35,207.54
Balance.....	233,170.08	312,945.72	827,572.61	732,034.47	23,144.98
Deduct reinsured policies.....	20,021.01	4,826.96	150.00	5,166.54	
Net in force Dec. 31, 1911..	213,149.07	308,118.76	827,422.61	726,867.93	23,144.98
Amount at risk Dec. 31, 1911....	36,434,405.00	79,273,453.00			

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$17,000.98	\$22,990.73
Health.....	12,823.96	12,467.47
Liability.....	13,396.80	3,784.86
Plate glass.....	1,954.77	1,540.19
Steam boiler.....	1,311.56	29.28
Burglary and theft.....	1,954.15	250.50
Flywheel.....	55.74	.....
Total.....	53,497.96	41,063.03

## FIDELITY &amp; DEPOSIT CO., BALTIMORE, MD.

[Incorporated, 1890; commenced business, 1890. Edwin Warfield, president; Harry Nicodemus, secretary. Located at northwest corner of Charles and Lexington Streets, Baltimore, Md.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$2,000,000.00  
Amount of ledger assets Dec. 31, of previous year..... \$6,948,024.35

## II.—INCOME.

	Gross premiums written and renewed during the year	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$149,864.58	\$6,684.29	\$1,825.02	\$27,567.48	\$36,076.79	\$113,787.79
Health.....	70,077.96	2,558.77	1,360.35	13,764.36	17,683.48	52,394.48
Liability.....	1,314,733.07	673.60	35,991.95	298,374.94	335,040.49	979,692.58
Fidelity and surety....	2,792,602.37	107,913.74	144,544.52	133,697.09	386,155.35	2,406,447.02
Plate glass.....	271,912.00	.....	3,198.54	59,809.92	63,008.46	208,903.54
Burglary and theft.....	82,842.37	11,814.38	2,556.88	10,638.10	25,009.36	57,833.01
Automobile property damage.....	127,653.78	.....	5,386.16	31,414.04	36,800.20	90,853.58
Workmen's collective ..	8,408.35	.....	31.30	1,564.17	1,595.47	6,812.88
Total.....	4,818,094.48	129,644.78	194,894.72	576,830.10	901,369.60	3,916,724.88

Total net premiums.....	\$3,916,724.88
Inspections.....	1,317.57
Interest on deposits.....	\$7,193.06
Interest on collateral loans.....	2,000.00
Interest on bonds and dividends on stock.....	175,221.13
Interest from other sources.....	1,671.93
Rents.....	55,288.61
Total interest and rents.....	241,374.73
From all other sources:	
Increase in returned premiums, allowed but not yet claimed.....	54,670.65
Increase in advance premiums.....	113,766.00
Increase in premiums due for reinsurance.....	4,779.58
Amount received for liquidation of Philadelphia Casualty Co.....	275,000.00
Agents' balances previously charged off.....	448,216.23
Profit on sale or maturity of ledger assets:	129.35
Bonds.....	675.00
Stocks.....	11,420.00
Increase in book value of ledger assets:	12,095.00
Bonds.....	8,650.00
Stocks.....	119,670.00
Total income.....	4,748,177.76
Sum.....	11,696,202.11



## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy- holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$25,098.73	\$660.88	\$100.00	\$760.88	\$24,337.85
Health.....	13,759.94	551.75	125.00	676.75	13,083.19
Liability.....	106,827.13				106,827.13
Fidelity and surety.....	809,050.38	18,831.61	256,991.81	275,823.42	533,226.96
Plate glass.....	60,680.84	15.82	674.79	690.61	59,990.23
Burglary and theft.....	16,212.63	1,658.95	87.19	1,746.14	14,466.49
Automobile property damage.....	23,607.77				23,607.77
Workmen's collective.....	1,180.59				1,180.59
Total.....	1,056,418.01	21,719.01	257,978.79	279,697.80	776,720.21
Investigation and adjustment of claims.....					\$76,184.29
Collection expenses, salvage, and recovery.....					14,460.32
Commissions or brokerage to agents (less amount received on return premiums and reinsur- ances).....					896,240.06
Salaries, fees and all other compensation of officers, directors, trustees, and home office em- ployees.....					331,608.46
Salaries, traveling and all other expenses of agents not paid by commissions.....					256,007.98
Medical examiners' fees and salaries.....					53.50
Inspections (other than medical and claim).....					25,285.54
Rents.....					49,848.32
Repairs and expenses (other than taxes) on real estate.....					23,004.39
Taxes on real estate.....					19,849.86
State taxes on premiums.....					44,752.82
Insurance department licenses and fees.....					8,734.59
All other licenses, fees, and taxes.....					54,654.95
Legal expenses.....					54,553.63
Advertising.....					17,103.22
Printing and stationery.....					51,440.98
Postage, telegraph, telephone, and express.....					43,570.73
Furniture and fixtures.....					22,752.82
Stockholders for interest or dividends.....					320,000.00
Other disbursements:					
Home office incidentals.....				\$25,017.81	
Home office traveling expenses.....				20,613.63	
Expenses account of liquidation of Philadelphia Casualty Co.....				190,535.44	
					236,166.88
Agents' balances charged off.....					4,225.29
Note charged off as uncollectible.....					4,873.06
Decrease in book value of ledger assets:					
Bonds.....				11,414.00	
Stocks.....				6,300.00	
Collateral loans.....				1,300.00	
					19,014.00
Total disbursements.....					3,351,105.90
Balance.....					8,345,096.21

## IV.—LEDGER ASSETS.

Book value of real estate.....			\$2,129,946.28	
Loans secured by pledge of bonds, stocks, or other collaterals.....			104,600.00	
Book value of bonds and stocks: bonds, \$2,566,598; stocks, \$1,547,427.....			4,114,025.00	
Cash in office and in hands of agents.....			31,648.19	
Deposits in trust companies and banks not on interest.....			208,141.30	
Deposits in trust companies and banks on interest.....			355,737.60	
		On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection, viz:				
Accident.....	\$42,574.75		\$2,013.02	
Health.....	22,157.25		1,167.91	
Liability.....	232,254.24		20,172.06	
Fidelity and surety.....	429,212.65		232,405.60	
Plate glass.....	58,477.85		4,175.66	
Burglary and theft.....	16,615.60		714.13	
Automobile property damage.....	15,037.90		1,584.29	
Workmen's collective.....	3,433.94			
Total.....	819,764.18	262,232.67	1,081,996.85	
Other ledger assets:				
New York excise current-losses fund.....			\$12,703.51	
New York excise reserve fund.....			30,617.88	
Advances on contracts.....			275,679.60	
			319,000.99	
Ledger assets as per balance.....				8,345,096.21

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	262,232.67
Total admitted assets.....	8,082,863.54



## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of unpaid claims.	Total.
Accident.....	\$267.14	\$17,265.46	.....	\$17,532.60	\$17,532.60	.....	\$17,532.60
Health.....	458.74	2,942.78	.....	3,401.52	3,401.52	.....	3,401.52
Fidelity and surety.....	4,526.02	338,448.38	\$347,500.00	690,474.40	690,474.40	.....	690,474.40
Plate glass.....	.....	5,438.69	.....	5,438.69	5,438.69	.....	5,438.69
Burglary and theft.....	.....	5,038.50	.....	5,038.50	5,038.50	.....	5,038.50
Automobile property damage.....	738.98	7,306.20	1,929.36	9,974.54	9,974.54	\$913.34	10,887.88
Workmen's collective.....	.....	539.15	.....	539.15	539.15	27.78	566.93
Total.....	5,990.88	376,979.16	349,429.36	732,399.40	732,399.40	941.12	733,340.52

Special reserve for unpaid liability losses..... \$161,128.02

Total unpaid claims and expenses of settlement..... 894,468.54

Special reserve for liquidation expenses of Philadelphia Casualty Co..... 119,464.56

Unearned premiums at 50 per cent on risks running 1 year or less..... \$1,660,668.67

Unearned premiums at 75 per cent on risks running 1 year or less upon unex-  
pired excise risks written in New York State..... 50,678.65

Unearned premiums, pro rata on risks running more than 1 year..... 261,841.96

Total unearned premiums..... 1,973,089.28

Commissions, brokerage, and other charges due or to become due on policies  
issued subsequent to Oct. 1, 1911:

Accident..... 11,794.17

Fidelity and surety..... 91,443.77

Automobile property damage..... 3,746.27

Health..... 6,075.35

Burglary and theft..... 4,883.99

Workmen's collective..... 1,028.18

Liability..... 63,003.22

Plate glass..... 16,457.53

198,432.48

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 10,000.00

State, county, and municipal taxes due or accrued..... 75,000.00

Return premiums..... 73,247.63

Reinsurance..... 18,045.01

Advance premiums (100 per cent)..... 138,848.01

Total amount of all liabilities except capital..... 3,500,595.51

Capital actually paid up in cash..... 2,000,000.00

Surplus over all liabilities..... 2,582,268.03

Surplus as regards policy-holders..... 4,582,268.03

Total liabilities..... 8,082,863.54

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1910.....	\$58,445.35	\$26,008.41	.....	\$95,259.07
Written or renewed during the year.....	149,864.58	70,077.96	\$1,314,733.07	271,912.00
Total.....	208,309.93	96,086.37	1,314,733.07	367,171.07
Deduct expirations and cancellations.....	98,560.39	46,238.44	637,608.11	154,053.59
Balance.....	109,749.54	49,847.93	677,124.96	213,117.48
Deduct reinsured policies.....	5,953.77	2,382.33	673.60	.....
Net in force Dec. 31, 1911.....	103,795.77	47,465.60	676,451.36	213,117.48

## VI.—EXHIBIT OF PREMIUMS—Continued.

	Fidelity and surety.	Burglary and theft.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1910.....	\$2,642,057.03	\$9,080.94		
Written or renewed during the year.....	2,792,602.37	82,842.37	\$127,653.78	\$8,408.35
Total.....	5,434,659.40	91,923.31	127,653.78	8,408.35
Deduct expirations and cancellations.....	2,734,617.12	21,637.54	44,497.72	3,959.00
Balance.....	2,700,042.28	70,285.77	83,156.06	4,449.35
Deduct reinsured policies.....	125,233.13	11,670.42		
Net in force Dec. 31, 1911.....	2,574,809.15	58,615.35	83,156.06	4,449.35
Amount at risk Dec. 31, 1911.....	659,170,611.42			

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed dur- ing the year.	Gross losses paid.
Accident.....	\$1,677.27	\$235.35
Health.....	956.73	743.51
Liability.....	40,195.45	5,866.29
Plate glass.....	3,502.15	1,580.33
Burglary and theft.....	401.13	
Automobile property damage.....	3,919.29	1,544.52
Total.....	50,652.02	9,970.00

## GLOBE INDEMNITY CO., NEW YORK, N. Y.

[Incorporated, 1911; commenced business, 1911. Henry W. Eaton, president; A. Duncan Reid, secretary.  
Located at 45 William Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$750,000.00	
Increase of paid-up capital during the year.....		\$750,000.00

## II.—INCOME.

	Gross pre- miums writ- ten and re- newed during the year.	Deduct—		Total deduc- tions.	Net pre- miums.
		Reinsurance.	Premiums on policies not taken.		
Liability.....	\$51,488.89		\$2,721.73	\$2,721.73	\$48,767.16
Plate glass.....	6,307.79		1,388.74	1,388.74	4,919.05
Burglary and theft.....	5,986.59	\$620.52	65.00	685.52	5,300.07
Total.....	63,782.27	620.52	4,175.47	4,795.99	58,986.28
Total net premiums.....					\$58,986.28
Interest on bonds.....				—\$1,379.34	
Interest from other sources.....				229.20	
Total interest.....					—1,150.14
Surplus paid in in cash, \$75 per share on 7,500 shares.....					562,500.00
Total income.....					620,336.14
Sum.....					1,370,336.14

## III.—DISBURSEMENTS.

Net amount paid policy holders for losses:		
Liability.....	\$19. 05	
Plate glass.....	52. 54	
Total .....		\$71. 59
Investigation and adjustment of claims.....		7. 50
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		264. 61
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		13,516. 89
Inspections (other than medical and claim).....		99. 76
Rents.....		700. 00
Insurance department licenses and fees.....		629. 18
Advertising.....		445. 65
Printing and stationery.....		2,115. 91
Postage, telegraph, telephone, and express.....		328. 52
Furniture and fixtures.....		1,451. 09
Other disbursements:		
Home office traveling expenses.....	\$789. 41	
Miscellaneous home office expense.....	131. 62	
		921. 03
Total disbursements.....		\$20,551. 73
Balance.....		1,349,784. 41

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$1,095,609. 75	
Cash in office.....	23. 14	
Deposits in trust companies and banks on interest.....	193,605. 81	
Gross premiums on policies or renewals issued on or after Oct. 1, 1911:		
Liability.....	\$48,506. 66	
Plate glass.....	4,777. 40	
Burglary and theft.....	4,816. 65	
Total .....		58,100. 71
Other ledger assets:		
Cash due from the Liverpool & London & Globe Insurance Co. (Ltd.) ...	2,445. 00	
Ledger assets as per balance.....		1,349,784. 41

## NON-LEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	16,586. 67	
Other assets—deposits.....	371. 09	
		16,957. 76
Gross assets.....		1,366,742. 17

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value—bonds .....	3,899. 75
Total admitted assets.....	1,362,842. 42

## V.—LIABILITIES.

Special reserve for unpaid liability losses.....		967. 08
Unearned premiums, pro rata on risks running 1 year or less.....	\$53,328. 32	
Unearned premiums, pro rata on risks running more than 1 year.....	3,239. 78	
Total unearned premiums.....		56,568. 10
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Burglary and theft.....	\$1,767. 08	
Liability.....	10,671. 46	
Plate glass.....	1,219. 35	
		13,657. 89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,500. 00
State, county, and municipal taxes due or accrued.....		1,200. 00
Total amount of all liabilities except capital.....		77,893. 07
Capital actually paid up in cash.....	750,000. 00	
Surplus over all liabilities.....	534,949. 35	
Surplus as regards policy-holders.....		1,284,949. 35
Total liabilities.....		1,362,842. 42

## VI.—EXHIBIT OF PREMIUMS.

	Liability.	Plate glass.	Burglary and theft.
Written or renewed during the year.....	\$51,488.89	\$6,307.79	\$5,985.59
Totals.....	51,488.89	6,307.79	5,985.59
Deduct expirations and cancellations.....	2,721.73	1,388.74	65.00
Balance.....	48,767.16	4,919.05	5,920.59
Deduct reinsured policies.....			620.52
Net in force Dec. 31, 1911.....	48,767.16	4,919.05	5,300.07

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—Liability. \$133.75

## GREAT EASTERN CASUALTY CO., NEW YORK, N. Y.

[Incorporated, 1892; commenced business, 1893. Louis H. Fibel, president; Thomas H. Darling, secretary.  
Located at 55 John Street, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$250,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$733,276.41

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$463,761.88	\$17,197.01	\$5,754.28	\$91,029.09	\$113,980.38	\$349,781.50
Health.....	212,907.66	100.00	2,340.07	47,206.53	49,646.60	163,261.06
Plate glass.....	64,341.36	630.96	1,393.02	19,139.38	21,163.36	43,178.00
Burglary and theft.....	109,089.29	7,829.85	2,886.67	24,073.02	34,789.54	74,299.75
Workmen's collective.....	668.97					668.97
Total.....	850,769.16	25,757.82	12,374.04	181,448.02	219,579.88	631,189.28

Total net premiums..... \$631,189.28  
Policy fees required or represented by applications..... 27,172.16  
Interest on mortgage loans..... \$6,263.20  
Interest on bonds and dividends on stocks..... 17,936.11  
Interest from other sources..... 787.26  
Total interest..... 24,986.57  
Total income..... 683,348.01  
Sum..... 1,416,624.42

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$106,433.24	\$3,901.79		\$3,901.79	\$102,531.45
Health.....	58,165.05				58,165.05
Plate glass.....	26,589.52	29.45	\$5,172.05	5,201.50	21,388.02
Burglary and theft.....	21,355.19	473.26		473.26	20,881.93
Workmen's collective.....	65.62				65.62
Total.....	212,608.62	4,404.50	5,172.05	9,576.55	203,032.07

Investigation and adjustment of claims.....	\$3,870.79
Policy fees retained by agents.....	27,172.16
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	218,010.08
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	68,616.68
Salaries, traveling and all other expenses of agents not paid by commissions.....	8,795.86
Medical examiners' fees and salaries.....	1,481.70
Inspections (other than medical and claim).....	166.96
Rents.....	7,310.00
State taxes on premiums.....	8,926.24
Insurance department licenses and fees.....	3,507.07
Legal expenses.....	3,559.65
Advertising.....	2,958.59
Printing and stationery.....	14,020.10
Postage, telegraph, telephone, and express.....	6,980.36
Furniture and fixtures.....	4,325.23
Stockholders for interest or dividends.....	20,000.00
Other disbursements:	
General expenses.....	\$4,725.11
Journal subscription.....	247.15
Traveling expenses.....	6,214.60
Agents' balances charged off.....	11,186.86
	1,116.22
Total disbursements.....	615,036.62
Balance.....	801,587.80

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens .....			\$169,000.00
Book value of bonds and stocks .....			476,548.75
Cash in office.....			8,479.63
Deposits in trust companies and banks on interest.....			46,751.68
	On policies or renewals issued on or after Oct.1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$42,184.19	\$2,835.62	
Health.....	29,322.72	1,829.78	
Plate glass.....	7,102.91	798.37	
Burglary and theft.....	14,980.42	1,753.73	
Total.....	93,590.24	7,217.50	100,807.74
Ledger assets as per balance .....			801,587.80

## NONLEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	2,293.87
Bonds.....	3,818.75
Bank deposits.....	83.21
Gross assets.....	6,195.83
	807,783.63

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	7,217.50
Book value of ledger assets over market value—bonds and stocks.....	15,823.75
Total.....	23,041.25
Total admitted assets.....	784,742.38

## V.—LIABILITIES.

Losses and claims.	Reported or in process of ad- justment.	Resisted.	Total.	Deduct reinsur- ance.	Net unpaid claims except liability claims.	Estimated expense of inves- tigation and ad- justment of unpaid claims.	Total.
Accident.....	\$15,364.55	\$8,848.00	\$24,212.55	\$292.84	\$23,919.71	\$350.00	\$24,269.71
Health.....	10,772.53	330.00	11,102.53		11,102.53		11,102.53
Plate glass.....	1,015.08		1,015.08	11.67	1,003.41		1,003.41
Burglary and theft.....	4,936.00	4,516.00	9,452.00		9,452.00	200.00	9,652.00
Total.....	32,088.16	13,694.00	45,782.16	304.51	45,477.65	550.00	46,027.65



Total unpaid claims and expenses of settlement.....		\$46,027.65
Unearned premiums at 50 per cent on risks running one year or less.....	\$219,150.28	
Unearned premiums, pro rata on risks running more than one year.....	13,936.78	
Total unearned premiums.....		233,087.06
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	17,919.24	
Health.....	12,374.17	
Burglary and theft.....	5,093.34	
Plate glass.....	2,367.63	
		37,754.38
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,300.00	
State, county, and municipal taxes due or accrued.....	10,000.00	
Reinsurance.....	4,203.27	
Advance premiums (100 per cent).....	11,516.48	
Total amount of all liabilities except capital.....		343,888.84
Capital actually paid up in cash.....	250,000.00	
Surplus over all liabilities.....	190,853.54	
Surplus as regards policy holders.....		440,853.54
Total liabilities.....		784,742.38

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.	Burglary and theft.	Workmen's collective.
In force Dec. 31, 1910.....	\$219,655.53	\$92,358.34	\$24,020.51	\$56,741.91	.....
Written or renewed during the year....	463,761.88	212,907.66	64,341.36	109,089.29	\$668.97
Total.....	683,417.41	305,266.00	88,361.87	165,831.20	668.97
Deduct expirations and cancellations....	418,399.34	213,814.22	45,198.70	82,967.66	668.97
Balance.....	265,018.07	91,451.78	43,163.17	82,863.54	.....
Deduct reinsured policies.....	15,921.61	130.00	959.13	7,910.12	.....
Net in force Dec. 31, 1911.....	249,096.46	91,321.78	42,204.04	74,953.42	.....

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$8,459.91	\$4,399.75
Health.....	3,971.92	1,240.17
Plate glass.....	174.41	75.51
Burglary and theft.....	378.44	.....
Total.....	12,984.68	5,715.43

## HARTFORD STEAM BOILER INSPECTION &amp; INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1866; commenced business, 1866. Lyman B. Brainerd, president; Charles S. Blake, secretary. Located at 56 Prospect Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$4,904,972.20

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Steam boiler.....	\$1,513,716.71	\$886.78	\$130,543.17	\$65,084.75	\$196,514.70	\$1,317,202.01
Flywheel.....	51,817.72	80.00	3,208.66	3,047.89	6,336.55	45,481.17
Total.....	1,565,534.43	966.78	133,751.83	68,132.64	202,851.25	1,362,683.18

Total net premiums.....	\$1,362,683.18
Inspections.....	20,514.52
Interest on mortgage loans.....	\$59,687.80
Interest on bonds and dividends on stocks.....	171,347.44
Interest from other sources.....	1,829.78
Rents.....	8,246.26
Total interest and rents.....	241,111.28
Profit on sale or maturity of ledger assets—bonds.....	1,100.00
Total income.....	1,625,408.98
Sum.....	6,530,381.18

## III.—DISBURSEMENTS.

Net amount paid policy holders for losses:	
Steam boiler.....	\$173,109.21
Flywheel.....	2,424.97
	\$175,534.18
Investigation and adjustment of claims.....	1,642.73
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	178,441.68
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	65,348.96
Salaries, traveling, and all other expenses of agents not paid by commissions....	290,703.59
Inspections (other than medical and claim).....	515,374.95
Rents.....	5,000.00
Repairs and expenses (other than taxes) on real estate.....	7,134.57
Taxes on real estate.....	1,850.00
State taxes on premiums.....	22,300.46
Insurance department licenses and fees.....	7,065.18
All other licenses, fees, and taxes.....	24,338.85
Legal expenses.....	907.52
Advertising.....	1,431.84
Printing and stationery.....	16,766.14
Postage, telegraph, telephone, and express.....	20,507.67
Furniture and fixtures.....	3,183.40
Stockholders, for interest or dividends.....	120,000.00
Other disbursements:	
Office expenses.....	\$596.51
Exchange.....	583.24
	1,179.75
Loss on sale or maturity of ledger assets—bonds.....	2,875.78
Total disbursements.....	1,461,587.25
Balance.....	5,068,793.93

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$91,100.00
Mortgage loans on real estate, first liens.....	1,166,360.00
Book value of bonds and stocks.....	3,215,719.94
Cash in office.....	1,782.96
Deposits in trust companies and banks on interest.....	159,113.68

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Steam boiler.....	\$256,009.19	\$125,090.26	
Flywheel.....	7,444.14	2,377.15	
Total.....	263,453.33	127,467.41	390,920.74
Cash in course of transmission.....			43,796.61
Ledger assets as per balance.....			5,068,793.93

## NON-LEDGER ASSETS.

Interest due and accrued on:	
Mortgages.....	32,411.22
Bonds.....	38,640.80
	71,052.02
Market value of bonds and stocks over book value.....	33,496.06
Gross assets.....	5,173,342.01

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	127,467.41
Total admitted assets.....	5,045,874.60

## V.—LIABILITIES.

Losses and claims reported or in process of adjustment:		
Steam boiler.....	\$102,072.53	
Flywheel.....	400.00	
Total unpaid claims and expenses of settlement.....		\$102,472.53
Unearned premiums at 50 per cent on risks running one year or less.....	56,360.92	
Unearned premiums, pro rata on risks running more than one year.....	1,985,857.29	
Total unearned premiums.....		2,042,218.21
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Steam boiler.....	\$51,201.84	
Flywheel.....	1,488.83	
		52,690.67
State, county, and municipal taxes due or accrued.....		25,000.00
Special and contingent reserve on certain policies of the Boiler Inspection & Insurance Co. of Canada.....		22,191.65
Total amount of all liabilities except capital.....		2,244,573.06
Capital actually paid up in cash.....	\$1,000,000.00	
Surplus over all liabilities.....	1,801,301.54	
Surplus as regards policy holders.....		2,801,301.54
Total liabilities.....		5,045,874.60

## VI.—EXHIBIT OF PREMIUMS.

	Flywheel.	Steam boiler.
In force Dec. 31, 1910.....	\$38,671.92	\$3,778,411.73
Written or renewed during the year.....	51,817.72	1,513,716.71
Total.....	90,489.64	5,292,128.44
Deduct expirations and cancellations.....	8,355.57	1,459,056.31
Balance.....	82,134.07	3,833,072.13
Deduct reinsured policies.....	80.00	966.78
Net in force Dec. 31, 1911.....	82,054.07	3,832,105.35

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year:	
Steam boiler.....	\$1,897.27
Flywheel.....	33.67
Total.....	\$1,930.94

## INDIANA &amp; OHIO LIVE STOCK INSURANCE CO., CRAWFORDSVILLE, IND.

[Incorporated, 1893; commenced business, 1886. John R. Bonnell, president; Chas. L. Goodbar, secretary and treasurer. Located at 132½ East Main Street, Crawfordsville, Ind.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$414,977.33

## II.—INCOME.

Gross premiums written and renewed during the year—Live stock...	\$354,361.10
Deduct—	
Return premiums on policies canceled.....	\$21,739.69
Premiums on policies not taken.....	23,944.17
Total deductions.....	45,683.86
Net premiums.....	\$308,677.24
Interest on mortgage loans.....	5,086.92
Interest on bonds and dividends on stocks.....	11,607.73
Interest on premium notes.....	251.15
Total interest.....	16,945.80
Transfer fees.....	7.25
Agents' balances previously charged off.....	238.23
Profit on sale or maturity of ledger assets.....	512.80
Total income.....	326,381.32
Sum.....	741,358.70

## III.—DISBURSEMENTS.

Gross amount paid for losses—Live stock.....	\$185,743.58
Deduct salvage.....	6,515.00
Net amount paid policy holders for losses.....	\$179,228.58
Investigation and adjustment of claims.....	647.19
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	83,308.90
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	18,999.44
Salaries, traveling and all other expenses of agents not paid by commissions.....	4,188.14
Medical examiners' fees and salaries.....	210.00
Inspections (other than medical and claim).....	295.50
Rents.....	583.00
State taxes on premiums.....	5,043.42
Insurance department licenses and fees.....	6,363.71
All other licenses, fees, and taxes.....	3,003.00
Legal expenses.....	2,519.61
Advertising.....	5,628.72
Printing and stationery.....	3,092.12
Postage, telegraph, telephone, and express.....	3,993.53
Furniture and fixtures.....	443.54
Stockholders for interest or dividends.....	12,000.00
Miscellaneous expenses, janitor, heat, light, water, and entertaining agents.....	1,448.39
Agents' balances charged off.....	9,149.09
Decrease in book value of ledger assets.....	245.40
Total disbursements.....	\$340,391.33
Balance.....	400,967.37

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$2,942.90
Mortgage loans on real estate, first liens.....	124,100.00
Book value of bonds and stocks.....	231,096.65
Cash in office.....	848.53
Deposits in trust companies and banks, not on interest.....	10,175.01
Gross premiums in course of collection—Live stock:	
On policies or renewals issued on or after Oct. 1, 1911.....	\$25,181.73
On policies or renewals issued prior to Oct. 1, 1911.....	3,427.53
Total.....	28,609.26
Bills receivable, secured.....	3,194.99
Ledger assets as per balance.....	400,967.37

## NONLEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	2,137.17
Bonds.....	1,532.74
	3,669.91
Gross assets.....	404,637.28

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	3,427.53
Book value of ledger assets over market value—bonds.....	2,360.50
Total.....	5,788.03
Total admitted assets.....	398,849.25

## V.—LIABILITIES.

Losses and claims—Live stock:	
Reported or in process of adjustment.....	\$17,357.50
Resisted.....	6,673.50
Total unpaid claims and expenses of settlement.....	24,031.00
Unearned premiums at 50 per cent on risks running one year or less.....	148,289.44
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—Live stock.....	486.00
State, county, and municipal taxes due or accrued.....	6,000.00
Total amount of all liabilities except capital.....	178,806.44
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	20,042.81
Surplus as regards policy holders.....	220,042.81
Total liabilities.....	398,849.25

## VI.—EXHIBIT OF PREMIUMS.

In force Dec. 31, 1910—Live stock.....	370,726.74
Written or renewed during the year.....	354,361.10
Total.....	725,087.84
Deduct expirations and cancellations.....	428,508.96
Net in force Dec. 31, 1911.....	296,578.88

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—Live stock.....	590.62
Gross losses paid.....	1,650.00



**LLOYDS PLATE GLASS INSURANCE CO., NEW YORK, N. Y.**

[Incorporated, 1882; commenced business, 1882. Wm. T. Woods, president; Charles E. W. Chambers, secretary. Located at 61 and 63 William Street, New York, N. Y.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$250,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$979,328.18

**II.—INCOME.**

Gross premiums written and renewed during the year—plate glass.....	\$761,663.01	
Deduct—		
Reinsurance.....	\$813.93	
Return premiums on policies canceled.....	50,167.43	
Premiums on policies not taken.....	44,838.22	
Total deductions.....	95,819.58	
Net premiums.....		\$665,843.43
Interest on mortgage loans.....	\$675.00	
Interest on bonds and dividends on stocks.....	24,349.66	
Interest from other sources.....	102.93	
Rents.....	19,590.04	
Total interest and rents.....		44,717.63
Borrowed money.....		65,000.00
Agents' balances previously charged off.....		15.79
Profit on sale or maturity of ledger assets.....		15,210.30
Total income.....		790,787.15
Sum.....		1,770,115.33

**III.—DISBURSEMENTS.**

Gross amount paid for losses—plate glass.....	\$255,117.04	
Deduct salvage.....	9,149.07	
Net amount paid policy holders for losses.....		\$245,967.97
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		303,630.28
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....		61,732.89
Salaries, traveling and all other expenses of agents not paid by commissions...		1,337.11
Rents.....		11,039.92
Repairs and expenses (other than taxes) on real estate.....		6,444.10
Taxes on real estate.....		6,717.66
State taxes on premiums.....		6,363.41
Insurance department licenses and fees.....		8,503.47
All other licenses, fees, and taxes.....		1,542.19
Legal expenses.....		1,624.83
Advertising.....		3,357.84
Printing and stationery.....		4,800.87
Postage, telegraph, telephone, and express.....		6,994.90
Furniture and fixtures.....		737.95
Stockholders for interest or dividends.....		50,000.00
Other disbursements:		
Borrowed money.....		65,000.00
Interest thereon.....		1,612.98
Sundries.....		6,988.81
Agents' balances charged off.....		13,644.38
Loss on sale or maturity of ledger assets.....		1,860.26
Decrease in book value of ledger assets.....		2,771.87
Total disbursements.....		812,673.69
Balance.....		957,441.64

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$245,763.18	
Mortgage loans on real estate, first liens.....	15,000.00	
Book value of bonds and stocks.....	559,400.67	
Cash in office.....	4,931.49	
Deposits in trust companies and banks not on interest.....	29,528.62	
Gross premiums in course of collection—plate glass:		
On policies or renewals issued on or after Oct. 1, 1911.....	\$85,856.17	
On policies or renewals issued prior to Oct. 1, 1911.....	16,961.51	
Total.....		102,817.68
Ledger assets as per balance.....		957,441.64



## NONLEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$337.50	
Bonds.....	2,824.05	
Other assets.....	32.17	
Rents due and accrued.....	300.00	
		\$3,493.72
Market value of real estate over book value.....		19,236.82
Other nonledger assets:		
Salvage glass on hand.....		6,726.95
Sundry accounts.....		145.00
Gross assets.....		987,044.13

## DEDUCT ASSETS NOT ADMITTED.

Salvage glass on hand.....	6,726.95	
Sundry accounts.....	145.00	
Premiums in course of collection written prior to Oct. 1, 1911.....	16,961.51	
Book value of ledger assets over market value, bonds and stocks.....	52,606.67	
Special deposits to secure liabilities in Canada and Virginia.....	126,038.00	
Total.....		202,478.13
Total admitted assets.....		784,566.00

## V.—LIABILITIES.

Losses and claims—plate glass:		
Adjusted.....	\$17,732.74	
Reported or in process of adjustment.....	15,397.65	
Total unpaid claims and expenses of settlement.....		33,130.39
Unearned premiums at 50 per cent on risks running 1 year or less.....	\$259,006.93	
Unearned premiums, pro rata on risks running more than 1 year.....	91,124.28	
Total unearned premiums.....		350,131.21
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—plate glass.....		28,618.72
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		14.32
State, county, and municipal taxes due or accrued.....		8,000.00
Return premiums.....		281.43
Total.....		420,176.07
Less liabilities secured by special deposits: Unearned premiums.....		98,067.68
Total amount of all liabilities except capital.....		322,108.39
Capital actually paid up in cash.....	\$250,000.00	
Surplus over all liabilities.....	212,457.61	
Surplus as regards policy holders.....		462,457.61
Total liabilities.....		784,566.00

## VI.—EXHIBIT OF PREMIUMS.

In force Dec. 31, 1910—plate glass.....	567,695.92	
Written or renewed during the year.....	761,663.01	
Total.....		1,329,358.93
Deduct expirations and cancelations.....		628,340.27
Net in force Dec. 31, 1911.....		701,018.66

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—plate glass.....	1,262.58
Gross losses paid.....	473.00

## LOYAL PROTECTIVE INSURANCE CO., BOSTON, MASS.

[Incorporated, 1909; commenced business, 1909. L. Augustus Allen, president; Francis R. Parks, secretary. Located at 585 Boylston Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash .....	\$100,000.00
Amount of ledger assets Dec. 31, of previous year .....	\$327,275.85

## II.—INCOME.

Gross premiums written and renewed during the year—accident and health....	\$493,712.84
Deduct return premiums on policies canceled .....	1,607.80
Total net premiums .....	492,105.04
Policy fees required or represented by applications .....	47,278.00
Interest on bonds and dividends on stocks .....	9,570.00
Interest from other sources .....	1,609.85
Rents .....	120.00
Total interest and rents .....	11,299.85
Agents' balances previously charged off .....	181.76
Total income .....	550,864.65
Sum .....	578,140.50

## III.—DISBURSEMENTS.

Net amount paid policy holders for losses—accident and health.....	\$290,301.21
Investigation and adjustment of claims.....	6,775.43
Policy fees retained by agents.....	46,957.50
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	25,914.33
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	77,441.97
Salaries, traveling and all other expenses of agents not paid by commissions.....	4,847.50
Medical examiners' fees and salaries.....	620.50
Rents.....	4,130.04
State taxes on premiums.....	7,940.90
Insurance department licenses and fees.....	1,810.67
All other licenses, fees, and taxes.....	341.15
Legal expenses.....	5,737.31
Advertising.....	1,314.88
Printing and stationery.....	8,771.64
Postage, telegraph, telephone, and express .....	7,327.09
Furniture and fixtures.....	429.10
Stockholders for interest or dividends.....	10,000.00
Other disbursements:	
Insurance and bonding companies.....	\$207.25
Exchange.....	184.19
Subscriptions to insurance journals and associations.....	927.56
Traveling expenses.....	506.30
Office supplies.....	1,134.34
Badges.....	426.84
Cost of premium collection.....	21,197.25
Consulting actuary.....	300.00
Safe-deposit box.....	10.00
Petty cash.....	194.29
Agents' balances charged off.....	25,088.02
Decrease in book value of ledger assets.....	133.98
Total disbursements.....	526,933.27
Balance.....	351,207.23

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$253,965.39
Cash in office.....	926.39
Deposits in trust companies and banks on interest.....	96,315.45
Ledger assets as per balance.....	351,207.23

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	3,084.06
Market value of bonds and stocks over book value.....	284.61
Admitted assets.....	354,575.90

## V.—LIABILITIES.

## Losses and claims—accident and health:

Reported or in process of adjustment.....	\$61,877.92	
Estimated expense of investigation and adjustment of unpaid claims.....	638.10	
Total unpaid claims and expenses of settlement.....		\$62,516.02
Unearned premiums, pro rata on risks running one year or less.....		88,971.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		300.00
State, county, and municipal taxes due or accrued.....		8,195.80
Advance premiums (100 per cent).....		3,661.00
Other liabilities:		
Care and custody of funds.....		50.35
Excess of special deposits over liabilities.....		116.10
Total amount of all liabilities except capital.....		163,810.94
Capital actually paid up in cash.....	190,000.00	
Surplus over liabilities.....	90,764.96	
Surplus as regards policy holders.....		190,764.96
Total liabilities.....		354,575.90

## VI.—EXHIBIT OF PREMIUMS.

	Accident and health.
In force Dec. 31, 1910.....	\$127,554.00
Written or renewed during the year.....	493,712.84
Total.....	621,266.84
Deduct expirations and cancellations.....	487,809.34
Net in force Dec. 31, 1911.....	133,457.50

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—accident and health.....	159.00
Gross losses paid.....	45.00

## MARYLAND CASUALTY CO., BALTIMORE, MD.

[Incorporated, 1898; commenced business, 1898. John T. Stone, president; James F. Mitchell, secretary.  
Located at Maryland Casualty Building, Baltimore, Md.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$5,768,583.83

## II.—INCOME.

	Gross premi- ums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$960,875.22	\$39,569.16	\$2,386.25	\$148,530.00	\$190,485.41	\$770,389.81
Health.....	373,826.68	13,133.74	922.60	73,085.87	87,142.21	286,684.47
Liability.....	3,065,239.64	420.69	162,527.62	508,015.86	670,964.17	2,394,275.47
Fidelity.....	139,381.36	11,290.06	1,966.79	16,867.88	30,124.73	109,256.63
Surety.....	274,291.48	4,950.77	4,091.61	12,297.39	21,339.77	252,951.71
Plate glass.....	383,971.18	23.71	3,344.54	76,565.80	79,934.05	304,037.13
Steam boiler.....	317,622.14		5,398.64	60,976.38	66,375.02	251,247.12
Burglary and theft.....	382,254.28	6,242.04	1,650.25	76,558.86	84,451.15	297,803.13
Sprinkler.....	210,288.88	884.54	2,269.44	67,298.98	70,452.96	139,835.92
Fly wheel.....	33,454.37		328.66	7,587.90	7,916.56	25,537.81
Automobile property damage.....	126,384.34		9,889.93	17,540.18	27,430.11	98,954.23
Workmen's collective..	73,280.03		5,741.41	1,989.62	7,731.03	65,549.00
Physicians' defense.....	41,742.71		60.38	6,394.73	6,455.11	35,287.60
Total.....	6,382,612.31	76,514.71	200,578.12	1,073,709.45	1,350,802.28	5,031,810.03
Total net premiums.....						\$5,031,810.03
Interest on bonds and dividends on stocks.....					\$183,382.40	
Interest from other sources.....					5,976.24	
Rents.....					40,117.80	
Total interest and rents.....						229,476.44
Profit on sale or maturity of ledger assets.....						6,472.50
Increase in book value of ledger assets.....						42,562.80
Total income.....						5,310,321.77
Sum.....						11,078,905.60

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy- holders for losses.
		Reinsurance.	Salvage.		
Accident .....	\$393,464.42	\$25,820.66		\$25,820.66	\$367,643.76
Health .....	163,034.38	8,168.33		8,168.33	154,866.05
Liability .....	957,113.78				957,113.78
Fidelity .....	1,293.64		\$642.74	642.74	650.90
Surety .....	22,873.76		9,250.56	9,250.56	13,623.20
Plate glass .....	130,045.72		5,042.31	5,042.31	125,003.41
Steam boiler .....	20,302.23		17.33	17.33	20,284.90
Burglary and theft .....	107,546.81	6,264.17		6,264.17	101,282.64
Sprinkler .....	66,638.70		3,305.30	3,305.30	63,333.40
Flywheel .....	19,552.00				19,552.00
Automobile property damage .....	21,972.46				21,972.46
Workmen's collective .....	35,242.63				35,242.63
Physicians' defense .....	8,692.40				8,692.40
Total .....	1,947,772.93	40,253.16	18,258.24	58,511.40	1,889,261.53

Investigation and adjustment of claims .....	\$420,787.57
Commissions or brokerage to agents (less amount received on return premiums and rein- surances) .....	1,329,193.01
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees .....	262,047.85
Salaries, traveling, and all other expenses of agents not paid by commissions .....	161,066.66
Medical examiners' fees and salaries .....	3,716.70
Inspections (other than medical and claim) .....	129,638.88
Rents .....	23,987.85
Repairs and expenses (other than taxes) on real estate .....	11,565.76
Taxes on real estate .....	7,984.61
State taxes on premiums .....	77,341.01
Insurance department licenses and fees .....	16,529.73
All other licenses, fees, and taxes .....	46,066.62
Legal expenses .....	7,502.60
Advertising .....	31,590.44
Printing and stationery .....	45,906.79
Postage, telegraph, telephone, and express .....	11,841.08
Furniture and fixtures .....	6,030.90
Stockholders, for interest or dividends .....	175,000.00
Other disbursements:	
Miscellaneous .....	3,705.36
Traveling .....	10,833.68
Various bureaus and associations .....	8,258.73
Exchange .....	1,206.78
Loss on sale or maturity of ledger assets .....	42.50
Decrease in book value of ledger assets .....	13,799.43
Total disbursements .....	4,694,966.07
Balance .....	6,383,939.53

## IV.—LEDGER ASSETS.

Book value of real estate .....	\$837,599.42
Mortgage loans on real estate other than first liens .....	8,000.00
Book value of bonds and stocks .....	4,478,406.76
Cash in office .....	30,076.19
Deposits in trust companies and banks not on interest .....	20,089.98
Deposits in trust companies and banks on interest .....	65,053.83

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
<b>Gross premiums in course of collection:</b>			
Accident .....	\$110,680.70	\$1,147.84	
Health .....	37,361.73	760.01	
Liability .....	411,408.31	31,519.56	
Fidelity .....	16,177.60	464.83	
Surety .....	58,515.33	7,152.30	
Plate glass .....	47,419.37	809.38	
Steam boiler .....	60,335.85		
Burglary and theft .....	58,239.13	641.33	
Sprinkler .....	18,858.56	375.53	
Flywheel .....	2,078.12		
Automobile property damage .....	15,832.67	680.80	
Workmen's collective .....	6,358.20	823.44	
Physicians' defense .....	5,054.67	59.91	
Total .....	848,320.24	44,434.93	
Bills receivable .....			892,755.17
Other ledger assets:			11,463.33
Reinsured losses due from other companies .....		1,356.38	
Salvage .....		1,170.29	
Advanced on contract and agents' balances .....		37,968.18	
			40,494.85
Ledger assets as per balance .....			6,383,939.53



## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$29,680.71
Gross assets.....	6,413,620.24

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$11,463.33
Premiums in course of collection written prior to Oct. 1, 1911.....	44,434.93
Book value of ledger assets over market value.....	37,968.18
Total.....	93,866.44
Total admitted assets.....	6,319,753.80

## V.—LIABILITIES.

Losses and claims.	Resisted for policy holders.	Reported or in process of adjustment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....		\$71,616.90	\$29,830.00	\$101,446.90	\$101,446.90	\$5,114.97	\$106,561.87
Health.....		27,020.04		27,020.04	27,020.04	355.89	27,375.93
Fidelity.....		7,536.38		7,536.38	7,536.38		7,536.38
Surety.....	\$1,565.00	28,350.00		29,915.00	29,915.00		29,915.00
Plate glass.....		20,467.44	1,931.40	22,398.84	22,398.84	33.65	22,432.49
Steam boiler.....	3,575.00	7,672.62	3,150.00	14,397.62	14,397.62	1,167.38	15,565.00
Burglary and theft.....		20,720.32	17,800.00	38,520.32	38,520.32	2,502.38	41,022.70
Sprinkler.....		5,088.03	1,250.00	6,338.03	6,338.03	319.56	6,657.59
Flywheel.....			750.00	750.00	750.00		750.00
Automobile property damage.....	3,452.00	3,112.15		6,564.15	6,564.15	980.85	7,545.00
Workmen's collective.....		6,366.00		6,366.08	6,366.08	1,753.92	8,120.00
Physicians' defense.....	17,825.00	3,725.06		21,550.00	21,550.00		21,550.00
Total.....	26,417.00	201,674.96	54,711.40	282,803.36	282,803.36	12,228.60	295,031.96

Special reserve for unpaid liability losses..... \$967,815.00

Total unpaid claims and expenses of settlement..... 1,262,846.96

Unearned premiums at 50 per cent on risks running one year or less..... \$1,836,749.38

Unearned premiums, pro rata, on risks running more than one year..... 518,982.84

Total unearned premiums..... 2,355,732.22

Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:

Accident.....	38,738.24
Fidelity.....	4,044.40
Steam boiler.....	15,083.96
Sprinkler.....	4,714.64
Automobile property damage.....	3,958.07
Health.....	11,955.75
Surety.....	14,628.83
Burglary and theft.....	16,656.39
Workmen's collective.....	1,589.55
Liability.....	98,960.70
Plate glass.....	16,596.78
Flywheel.....	602.65
Physicians' defense.....	1,516.40
	229,046.46

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 8,052.77

State, county, and municipal taxes due or accrued..... 85,321.14

Reinsurance..... 2,116.25

Contingent reserve for unadjusted claims..... 100,000.00

Total amount of all liabilities except capital..... 4,043,115.80

Capital actually paid up in cash..... 1,000,000.00

Surplus over all liabilities..... 1,276,638.00

Surplus as regards policy holders..... 2,276,638.00

Total liabilities..... 6,319,753.80



## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1910.....	\$690,880.54	\$253,474.40	\$1,641,234.97	\$293,097.47
Written or renewed during the year.....	960,875.22	373,826.68	3,065,239.64	383,971.18
Total.....	1,651,755.76	627,301.08	4,706,474.61	677,068.65
Deduct expirations and cancellations.....	926,222.75	347,587.42	3,035,265.14	363,625.80
Balance.....	725,533.01	279,713.66	1,671,209.47	313,442.85
Deduct reinsured policies.....	39,569.16	13,133.74	420.69	23.71
Net in force Dec. 31, 1911.....	685,963.85	266,579.92	1,670,788.78	313,419.14

	Flywheel.	Surety.	Fidelity.	Steam boiler.
In force Dec. 31, 1910.....	\$43,152.55	\$56,320.25	\$13,184.41	\$485,022.93
Written or renewed during the year.....	33,454.37	274,291.48	139,381.36	317,622.14
Total.....	76,606.92	330,611.73	152,565.77	802,645.07
Deduct expirations and cancellations.....	30,409.30	105,079.57	39,335.38	266,601.12
Balance.....	46,197.62	225,532.16	113,230.39	536,043.95
Deduct reinsured policies.....	.....	4,950.77	11,290.06	.....
Net in force Dec. 31, 1911.....	46,197.62	220,581.39	101,940.33	536,043.95
Amount at risk Dec. 31, 1911.....	.....	38,429,170.71	26,458,127.77	.....

	Burglary and theft.	Automobile property damage.	Physicians' defense.	Sprinkler.	Workmen's collective.
In force Dec. 31, 1910.....	\$428,111.79	\$44,051.01	\$32,472.84	\$203,309.42	\$17,154.63
Written or renewed during the year.....	382,254.28	126,384.34	41,742.71	210,288.88	73,280.03
Total.....	810,366.07	170,435.35	74,215.55	413,598.30	90,434.66
Deduct expirations and cancellations.....	373,328.32	71,481.12	38,306.63	208,179.14	75,242.05
Balance.....	437,037.75	98,954.23	35,908.92	205,419.16	15,192.61
Deduct reinsured policies.....	6,242.04	.....	.....	884.54	.....
Net in force Dec. 31, 1911.....	430,795.71	98,954.23	35,908.92	204,534.62	15,192.61

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$15,570.49	\$3,872.75
Health.....	18,714.25	11,085.93
Liability.....	7,094.98	2,433.49
Plate glass.....	417.75	124.61
Steam boiler.....	196.25	.....
Burglary and theft.....	1,330.86	.....
Flywheel.....	25.72	.....
Automobile property damage.....	732.05	175.00
Workmen's collective.....	1.08	.....
Physicians' defense.....	135.00	.....
Total.....	44,218.23	17,691.78

**MASSACHUSETTS ACCIDENT CO., BOSTON, MASS.**

[Incorporated, 1908; commenced business, 1908. G. Leonard McNeill, president; I. M. Hathaway, secretary.  
Located at 161 Devonshire Street, Boston, Mass.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$100,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$185,321.32

**II.—INCOME.**

Gross premiums written and renewed during the year—accident and health.....	318,469.40
Deduct—	
Reinsurance.....	\$2,885.69
Return premiums on policies canceled.....	3,647.27
Premiums on policies not taken.....	754.00
Total deductions.....	7,286.96
Total net premiums.....	311,182.44
Policy fees required or represented by applications.....	53,645.00
Interest on bonds.....	3,995.55
Interest from other sources.....	746.24
Total interest.....	4,741.79
Total income.....	369,569.23
Sum.....	554,890.55

**III.—DISBURSEMENTS.**

Gross amount paid for losses—accident and health.....	\$133,991.12
Deduct reinsurance.....	1,912.31
Net amount paid policy holders for losses.....	132,078.81
Investigation and adjustment of claims.....	1,147.41
Policy fees retained by agents.....	53,473.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	58,730.71
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	35,760.09
Salaries, traveling and all other expenses of agents not paid by commissions.....	24,912.78
Medical examiners' fees and salaries.....	2,296.31
Rents.....	11,103.12
State taxes on premiums.....	2,104.91
Insurance department licenses and fees.....	1,246.44
All other licenses, fees, and taxes.....	200.87
Legal expenses.....	800.00
Advertising.....	2,788.02
Printing and stationery.....	9,732.46
Postage, telegraph, telephone, and express.....	5,342.98
Furniture and fixtures.....	809.22
Stockholders for interest or dividends.....	10,000.00
Other disbursements:	
Coupon contract extension.....	2,961.67
Office expense.....	1,287.80
Miscellaneous.....	2,948.23
Traveling expense.....	1,238.90
Total disbursements.....	360,963.73
Balance.....	193,926.82

**IV.—LEDGER ASSETS.**

Book value of bonds.....	\$154,349.08
Cash in office.....	2,780.00
Deposits in trust companies and banks not on interest.....	2,062.68
Deposits in trust companies and banks on interest.....	28,367.01
Gross premiums in course of collection—accident and health:	
On policies or renewals issued on or after Oct. 1, 1911.....	\$4,334.54
On policies or renewals issued prior to Oct. 1, 1911.....	480.25
Total.....	4,814.79
Bills receivable.....	1,553.26
Ledger assets as per balance.....	\$193,926.82

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	1,797.08
Other nonledger assets:	
Furniture and fixtures.....	5,000.00
Supplies.....	2,500.00
Gross assets.....	203,223.90

## DEDUCT ASSETS NOT ADMITTED.

Billsreceivable.....	\$1,553.26	
Furniture and fixtures.....	5,000.00	
		\$6,553.26
Supplies, printed matter, and stationery.....		2,500.00
Premiums in course of collection written prior to Oct. 1, 1911.....		480.25
Book value of ledger assets over market value.....		4,769.08
Total.....		\$14,302.59
Total admitted assets.....		188,921.31

## V.—LIABILITIES.

Losses and claims—accident and health:		
Reported or in process of adjustment.....	\$16,815.03	
Resisted.....	4,867.50	
Total.....		21,682.53
Deduct reinsurance.....		2,550.00
Net unpaid claims except liability claims.....		19,132.53
Estimated expense of investigation and adjustment of unpaid claims.....		395.50
Total.....		19,528.03
Proper reserve to cover liabilities which were actually incurred on or before Dec. 31, of which no notice was received at home office until subsequently.....		2,914.82
Total unpaid claims and expenses of settlement.....		22,442.85
Unearned premiums at 50 per cent on risks running one year or less.....		35,545.44
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—accident and health.....		948.24
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,955.00
State, county, and municipal taxes due or accrued.....		2,792.31
Reinsurance.....		994.48
Total amount of all liabilities except capital.....		64,678.32
Capital actually paid up in cash.....	\$100,000.00	
Surplus over all liabilities.....	24,242.99	
Surplus as regards policy holders.....		124,242.99
Total liabilities.....		188,921.31

## VI.—EXHIBIT OF PREMIUMS.

	Accident and health.
In force Dec. 31, 1910.....	\$69,661.00
Written or renewed during the year.....	318,469.40
Total.....	388,130.40
Deduct expirations and cancellations.....	315,632.36
Balance.....	72,498.04
Deduct reinsured policies.....	1,407.16
Net in force Dec. 31, 1911.....	71,090.88

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—accident and health.....	\$4,018.63
Gross losses paid.....	1,984.87

## MASSACHUSETTS BONDING &amp; INSURANCE CO., BOSTON, MASS.

[Incorporated, 1907; commenced business, 1907. T. J. Falvey, president. John T. Burnett, secretary.  
Located at 77-85 State Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$1,349,260.44
Increase of paid up capital during the year.....		500,000.00
Extended at.....		1,849,260.44

## II.—INCOME.

	Gross premi- ums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$115.00					\$115.00
Health.....	56.00					56.00
Liability.....	3,317.76					3,317.76
Fidelity.....	288,988.07	\$19,044.73	\$23,266.65	\$20,291.37	\$62,602.75	226,385.32
Surety.....	597,574.33	33,883.53	49,193.65	35,312.95	118,390.13	479,184.20
Plate glass.....	6.41					6.41
Burglary and theft.....	173,985.62	21,990.50	9,619.53	32,286.00	63,896.03	110,089.59
Total.....	1,064,043.19	74,918.76	82,079.82	87,890.32	244,888.91	819,154.28

Total net premiums.....	\$819,154.28
Interest on bills receivable.....	\$17.97
Interest on bonds and dividends on stocks.....	40,220.24
Interest from other sources.....	4,266.62
Total interest.....	44,504.83
Premium on sale of increase of capital stock.....	250,000.00
Total income.....	1,113,659.11
Sum.....	2,962,919.55

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy- holders for losses.
		Reinsurance.	Salvage.		
Fidelity.....	\$19,000.42	\$1,458.85	\$642.43	\$816.42	\$18,184.00
Surety.....	151,076.27		79,932.12	79,932.12	71,144.15
Burglary and theft.....	46,668.10	4,701.48	1,094.69	5,796.17	40,871.93
Total.....	216,744.79	6,160.33	80,384.38	86,544.71	130,200.08

Investigation and adjustment of claims.....	\$12,266.16
Commission or brokerage to agents (less amount received on return premiums and reinsur- ances).....	188,789.00
Salaries, fees, and all other compensation of officers, directors, trustees, and home office em- ployes.....	93,894.05
Salaries, traveling and all other expenses of agents not paid by commissions.....	86,267.20
Rents.....	14,203.25
Repairs and expenses (other than taxes) on real estate.....	15.00
State taxes on premiums.....	9,195.22
Insurance department licenses and fees.....	5,827.83
All other licenses, fees, and taxes.....	3,683.42
Legal expenses.....	3,731.31
Advertising.....	11,278.49
Printing and stationery.....	13,703.26
Postage, telegraph, telephone, and express.....	14,861.39
Furniture and fixtures.....	8,058.38
Stockholders for interest or dividends.....	52,500.00
Other disbursements:	
Traveling expenses.....	\$12,781.07
Supplies.....	1,848.07
Insurance.....	342.84
Light and heat.....	1,002.03
Underwriters' boards and tariff associations.....	2,554.64
Expense on mortgages.....	7.00
Profit and loss.....	1,519.71
Miscellaneous expenses.....	4,788.57
Agents' balances charged off.....	24,843.93
Total disbursements.....	1,318.50
Balance.....	674,636.47
	2,288,283.08

## IV.—LEDGER ASSETS.

Book value of real estate.....			\$2,000.00
Mortgage loans on real estate, first liens.....			12,000.00
Book value of bonds.....	\$1,737,263.28		
Book value of stocks.....	67,775.00		
			1,805,038.28
Cash in office.....			3,357.47
Deposits in trust companies and banks not on interest.....			10,877.43
Deposits in trust companies and banks on interest.....			167,582.03
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
<b>Gross premiums in course of collection:</b>			
Accident.....	\$115.00		
Health.....	56.00		
Liability.....	2,782.76		
Fidelity.....	54,264.56	\$19,084.28	
Surety.....	114,860.45	40,395.22	
Plate glass.....	6.41		
Burglary and theft.....	26,398.18	9,278.00	
Total.....	198,483.36	68,757.50	267,240.86
<b>Other ledger assets:</b>			
Advance on contracts.....		6,187.01	
Accounts with suspended banks.....		14,000.00	
			20,187.01
<b>Ledger assets as per balance.....</b>			<b>\$2,288,283.08</b>

## NONLEDGER ASSETS.

<b>Interest due and accrued on:</b>			
Bonds.....		18,505.78	
Bank deposits.....		350.04	
			18,855.82
<b>Gross assets.....</b>			<b>2,307,138.90</b>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	68,757.50
Advanced on contracts.....	6,187.01
Book value of ledger assets over market value—bonds and stocks.....	20,640.28
Bank deposits at branch offices for expenses.....	2,503.84
<b>Total.....</b>	<b>98,088.63</b>
<b>Total admitted assets.....</b>	<b>2,209,050.27</b>

## V.—LIABILITIES.

Losses and claims.	Reported or in process of ad- justment.	Resisted.	Total.	Deduct rein- surance.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of unpaid claims.	Total.
Fidelity.....	\$15,217.29	\$11,400.00	\$26,617.29	\$1,250.00	\$25,367.29	\$1,750.00	\$27,117.29
Surety.....	46,524.42	38,295.72	84,830.14		84,830.14	6,000.00	90,830.14
Burglary and theft.....	12,204.00	5,750.00	17,954.00	2,835.82	15,118.18		15,118.18
Total.....	73,955.71	55,445.72	129,401.43	4,085.82	125,315.61	7,750.00	133,065.61
<b>Special reserve for unpaid liability losses.....</b>							<b>\$129.38</b>
<b>Total unpaid claims and expenses of settlement.....</b>							<b>133,194.99</b>
Unearned premiums at 50 per cent and pro rata on risks running one year or less.....					\$318,223.19		
Unearned premiums, prorata on risks running more than one year.....					87,212.27		
<b>Total unearned premiums.....</b>							<b>405,435.46</b>
<b>Commissions, brokerage and other charges due or to become due on policies issued subse- quent to Oct. 1, 1911, viz:</b>							
Accident.....					\$26.45		
Fidelity.....					12,480.84		
Health.....					12.88		
Surety.....					26,417.90		
Burglary and theft.....					6,071.58		
Liability.....					640.03		
							45,649.68



Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$9,009.40
State, county, and municipal taxes due or accrued .....	12,287.31
Reinsurance.....	9,424.51
Advance premiums (100 per cent).....	44,481.06
Voluntary reserve for contingent liability claims.....	10,000.00

Total amount of all liabilities except capital.....	629,482.41
Capital actually paid up in cash.....	\$1,000,000.00
Surplus over all liabilities.....	579,567.86

Surplus as regards policyholders.....	1,579,567.86
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Total liabilities.....	2,209,050.27
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## VI.—EXHIBIT OF PREMIUMS.

	Acci- dent.	Health.	Liabil- ity.	Plate glass.	Surety.	Fidelity.	Burglary and theft.
In force Dec. 31, 1910.....					\$405,971.95	\$208,604.18	\$147,370.26
Written or renewed during the year.....	\$115.00	\$56.00	\$3,317.76	\$6.41	597,574.33	288,988.07	173,985.62
Total.....	115.00	56.00	3,317.76	6.41	1,003,546.28	497,592.25	321,355.88
Deduct expirations and can- cellations.....					574,710.37	247,841.85	156,020.45
Balance.....	115.00	56.00	3,317.76	6.41	428,835.91	249,750.40	165,335.43
Deduct reinsured policies.....					32,558.95	18,984.72	27,845.85
Net in force Dec. 31, 1911.....	115.00	56.00	3,317.76	6.41	396,276.96	230,765.68	137,489.58
Amount at risk Dec. 31, 1911.....					47,019,801.00	81,402,903.00	.....

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—burglary and theft.....	\$601.40
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## METROPOLITAN CASUALTY INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1874; commenced business, 1874. Eugene H. Winslow, president; S. William Burton,  
secretary. Located at 47 Cedar Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$824,284.41

## II.—INCOME.

	Gross premi- ums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies cancelled.	Premiums on policies not taken.		
Accident.....	\$150,941.02	\$5,276.69	\$4,240.17	\$23,655.05	\$33,171.91	\$117,769.11
Health.....	45,053.56	218.07	1,482.69	11,318.65	13,019.41	32,034.15
Plate glass.....	686,522.89		13,561.74	105,494.70	119,056.44	567,466.45
Total.....	882,517.47	5,494.76	19,284.60	140,468.40	165,247.76	717,269.71

Total net premiums.....	\$717,269.71
Interest on bonds and dividends on stocks .....	\$25,489.75
Interest from other sources .....	538.04
Total interest.....	26,027.79
Agents' balances previously charged off.....	6.24
Total income.....	743,303.74
Sum.....	1,567,588.15

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy- holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$57,691.06	\$6,719.72	.....	\$6,719.72	\$50,971.34
Health.....	19,661.01	546.40	.....	546.40	19,114.61
Plate glass.....	261,724.25	.....	\$3,368.15	3,368.15	258,356.10
Total.....	339,076.32	7,266.12	3,368.15	10,634.27	328,442.05

Investigation and adjustment of claims.....	\$825.25
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	224,653.59
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	79,971.25
Salaries, traveling, and all other expenses of agents not paid by commissions.....	20,031.76
Medical examiners' fees and salaries.....	1,813.90
Inspection (other than medical and claim).....	8.50
Rents.....	7,475.04
State taxes on premiums.....	7,800.19
Insurance department licenses and fees.....	3,475.59
All other licenses, fees, and taxes.....	5,170.27
Legal expenses.....	1,215.75
Advertising.....	2,305.77
Printing and stationery.....	10,691.67
Postage, telegraph, telephone, and express.....	6,330.34
Furniture and fixtures.....	992.11
Stockholders for interest or dividends.....	20,000.00
Other disbursements:	
Auditor.....	\$385.00
Commercial agencies and underwriters' associations.....	3,239.13
Exchange on bank checks.....	254.87
Home office expenses for toilet supplies, ice, drinking water, and rubber stamps.....	415.90
Agents' balances charged off.....	4,294.90
	208.46
Total disbursements.....	725,706.19
Balance.....	841,881.96

## \* IV.—LEDGER ASSETS.

Book value of bonds and stocks.....			\$630,307.70
Cash in office.....			1,871.50
Deposits in trust companies and banks not on interest.....			1,000.00
Deposits in trust companies and banks on interest.....			56,652.44
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$19,278.92	\$220.28	
Health.....	9,124.87	154.00	
Plate glass.....	120,025.29	2,264.66	
Total.....	148,429.08	2,638.94	
Reinsurance loss account.....			151,068.02
			982.30
Ledger assets as per balance.....			841,881.96

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	4,824.14
Market value of bonds and stocks over book value.....	7,949.80
Gross assets.....	854,655.90
DEDUCT ASSETS NOT ADMITTED.	
Premiums in course of collection written prior to Oct. 1, 1911.....	2,638.94
Total admitted assets.....	852,016.96

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.
Accident.....	\$3,720.20	\$5,550.00	\$9,270.20
Health.....	2,640.76	350.00	2,990.76
Plate glass.....	10,042.54	1,000.00	11,042.54
Total.....	16,403.50	6,900.00	23,303.50
Total unpaid claims and expenses of settlement.....			\$23,303.50
Unearned premiums at 50 per cent on risks running one year or less.....			363,398.37
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:			
Accident.....		\$6,499.73	
Health.....		3,092.96	
Plate glass.....		39,101.04	
			48,693.73
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....			1,373.86
State, county, and municipal taxes due or accrued.....			6,619.60
Reinsurance.....			743.64
Total amount of all liabilities except capital.....			444,132.70
Capital actually paid up in cash.....		200,000.00	
Surplus over all liabilities.....		207,884.26	
Surplus as regards policy holders.....			407,884.26
Total liabilities.....			852,016.96

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.
In force Dec. 31, 1910.....	\$138,517.91	\$47,412.59	\$617,050.20
Written or renewed during the year.....	150,941.02	45,053.56	686,522.89
Total.....	289,458.93	92,466.15	1,303,573.09
Deduct expirations and cancellations.....	175,294.44	59,164.56	723,274.68
Balance.....	114,164.49	33,301.59	580,298.41
Deduct reinsured policies.....	782.75	185.00	
Net in force Dec. 31, 1911.....	113,381.74	33,116.59	580,298.41

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return pre- miums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$1,258.79	\$2,175.56
Health.....	683.06	719.63
Plate glass.....	687.26	259.08
Total.....	2,629.11	3,154.27

## NATIONAL CASUALTY CO., DETROIT, MICH.

[Incorporated, 1904; commenced business, 1904. W. G. Curtis, president; Franklin S. Dewey, secretary.  
Located at 422 Majestic Building, Detroit, Mich.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$298,149.25

## II.—INCOME.

Gross premiums written and renewed during the year—Accident and health.....	\$736,913.00	
Deduct—		
Reinsurance.....	\$7,663.88	
Return premiums on policies canceled.....	1,277.50	
Premiums on policies not taken.....	17,058.85	
Total deductions.....		26,000.23
Total net premiums.....		710,912.77
Policy fees required or represented by applications.....		43,200.00
Interest on mortgage loans.....	46.66	
Interest on collateral loans.....	345.00	
Interest on bonds and dividends on stocks.....	11,097.85	
Interest from other sources.....	273.87	
Total interest.....		11,763.38
Increase in book value of ledger assets.....		2,350.00
Total income.....		768,226.15
Sum.....		1,066,375.40

## III.—DISBURSEMENTS.

Gross amount paid for losses—Accident and health.....	\$287,360.26	
Deduct reinsurance.....	3,169.49	
Net amount paid policy holders for losses.....	\$284,190.77	
Investigation and adjustment of claims.....	4,791.47	
Policy fees retained by agents.....	43,010.80	
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	249,970.87	
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	50,037.31	
Salaries, traveling and all other expenses of agents not paid by commissions.....	23,679.31	
Rents.....	11,235.53	
State taxes on premiums.....	12,363.53	
Insurance department licenses and fees.....	2,806.07	
All other licenses, fees, and taxes.....	2,643.11	
Legal expenses.....	2,555.82	
Advertising.....	4,606.59	
Printing and stationery.....	1,065.60	
Postage, telegraph, telephone, and express.....	9,754.22	
Furniture and fixtures.....	1,489.36	
Stockholders for interest or dividends.....	16,000.00	
Other disbursements:		
Traveling.....	7,270.37	
General expense.....	2,799.35	
Agents' balances charged off.....	3,841.21	
Loss on sale or maturity of ledger assets.....	203.73	
Decrease in book value of ledger assets.....	651.69	
Total disbursements.....		743,966.21
Balance.....		322,409.19

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$7,100.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	6,550.00	
Book value of bonds and stocks.....	26,351.78	
Cash in office.....	1,145.04	
Deposits in trust companies and banks not on interest.....	39,253.81	
Deposits in trust companies and banks on interest.....	5,000.00	
Gross premiums in course of collection on policies or renewals issued on or after Oct. 1, 1911—Accident and health.....	4,022.00	
Agents' balances secured.....	2,986.56	
Ledger assets as per balance.....		322,409.19

## NONLEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	\$390.20
Bonds.....	3,924.29
Collateral loans.....	101.00
Other assets.....	175.00
	<u>\$4,590.49</u>
Furniture, supplies, etc.....	30,000.00
Gross assets.....	<u>356,999.68</u>

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, supplies, printed matter, and stationery.....	30,000.00
Total admitted assets.....	<u>326,999.68</u>

## V.—LIABILITIES.

Losses and claims—Accident:	
Reported or in process of adjustment.....	\$18,758.00
Resisted.....	1,549.00
Total.....	<u>20,307.00</u>
Deduct reinsurance.....	750.00
Net unpaid claims except liability claims.....	19,557.00
Estimated expense of investigation and adjustment of unpaid claims.....	500.00
Total unpaid claims and expenses of settlement.....	<u>20,057.00</u>
Unearned premiums at 50 per cent on risks running one year or less.....	8,673.15
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—Accident and health.....	1,005.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	200.00
State, county, and municipal taxes due or accrued.....	11,150.00
Advance premiums (100 per cent).....	5,533.85
Total amount of all liabilities except capital.....	<u>46,619.00</u>
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	80,380.68
Surplus as regards policy holders.....	<u>280,380.68</u>
Total liabilities.....	<u>326,999.68</u>

## VI.—EXHIBIT OF PREMIUMS.

Accident and health—	
In force Dec. 31, 1910.....	10,480.00
Written or renewed during the year.....	736,913.00
Total.....	<u>747,393.00</u>
Deduct expirations and cancellations.....	730,046.70
Net in force Dec. 31, 1911.....	<u>17,346.30</u>

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—Accident and health.....	75.24
Gross losses paid.....	185.73

## NATIONAL SURETY CO., NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. William B. Joyce, president; Hubert J. Hewitt, secretary. Located at 115 Broadway, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,500,000.00
Amount of ledger assets Dec. 31, of previous year.....	<u>\$5,619,727.82</u>

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Fidelity.....	\$1,624,331.04	\$34,476.00	\$144,285.39	\$186,861.60	\$365,622.99	\$1,258,708.05
Surety.....	2,278,035.01	151,277.87	52,821.04	375,834.88	579,933.79	1,698,101.22
Burglary and theft.....	632,101.56	79,181.80	20,176.93	80,583.71	179,942.44	452,159.12
Total.....	4,534,467.61	264,935.67	217,283.36	643,280.19	1,125,499.22	3,408,968.39



Total net premiums.....		\$3,408,968.39
Interest on mortgage loans.....	\$923.83	
Interest on bonds and dividends on stocks.....	162,117.97	
Interest from other sources.....	14,749.75	
Rents.....	7,155.35	
Total interest and rents.....		184,946.90
From all other sources:		
Miscellaneous income.....	1,738.19	
Miscellaneous suspense items.....	2,026.16	
		3,764.35
Agents' balances previously charged off.....		20.00
Profit on sale or maturity of ledger assets:		
Real estate.....	1,600.00	
Bonds.....	9,389.98	
		10,989.98
Total income.....		3,608,689.62
Sum.....		9,228,417.44

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Fidelity.....	\$681,311.68	\$157,779.71	\$120,725.87	\$278,505.58	\$402,806.10
Surety.....	590,204.98	14,992.31	238,784.36	253,776.67	336,428.31
Burglary and theft.....	182,681.39	31,807.37	1,627.65	33,435.02	149,246.37
Total.....	1,454,198.05	204,579.39	361,137.88	565,717.27	888,480.78
Investigation and adjustment of claims.....					\$88,756.45
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....					778,298.96
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....					390,552.76
Salaries, traveling and all other expenses of agents not paid by commissions.....					150,694.60
Consulting attorneys, resident vice presidents, and attorney in fact fees.....					22,218.18
Inspections (other than medical and claim).....					15,570.95
Rents.....					36,589.46
Repairs and expenses (other than taxes) on real estate.....					2,766.52
Taxes on real estate.....					1,741.59
State taxes on premiums.....					52,049.58
Insurance department licenses and fees.....					17,534.96
All other licenses, fees, and taxes.....					6,647.28
Legal expenses.....					2,684.44
Advertising.....					19,823.14
Printing and stationery.....					30,979.20
Postage, telegraph, telephone, and express.....					42,960.66
Furniture and fixtures.....					7,563.00
Stockholders for interest or dividends.....					149,953.00
Other disbursements:					
Incidentals.....				\$29,947.96	
Traveling expenses.....				16,025.97	
Surety Association of America.....				2,467.29	
Bills of lading.....				257.15	
Insurance.....				738.99	
Exchange.....				165.08	
Development.....				8,889.24	
Bonded attorneys.....				549.18	
					59,040.86
Agents' balances charged off.....					526.53
Loss on sale or maturity of ledger assets:					
Real estate.....				1,447.27	
Bonds.....				2,794.92	
Stocks.....				1,210.00	
					5,452.19
Total disbursements.....					2,770,885.09
Balance.....					6,457,532.35

## IV.—LEDGER ASSETS.

Book value of real estate.....			\$163,553.70
Mortgage loans on real estate, first liens.....	\$9,700.00		
Other than first.....	3,615.60		
			13,315.60
Book value of bonds and stocks:			
Bonds.....	3,135,797.79		
Stocks.....	1,342,531.38		
			4,478,329.17
Cash in offices and in transit.....			48,261.18
Deposits in trust companies and banks not on interest.....			76,212.71
Deposits in trust companies and banks on interest.....			463,401.26
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Fidelity.....	\$138,010.99	\$61,655.19	
Surety.....	323,784.52	225,426.12	
Burglary and theft.....	94,646.60	10,466.00	
Total.....	556,442.11	297,547.31	853,989.42
Bills receivable.....			14,202.87
Other ledger assets:			
Accounts receivable.....		12,122.17	
Reinsurance due on losses paid.....		67,684.51	
Advance for railroad inspection.....		13,981.89	
Advance on contracts.....		84,576.80	
Cash in city chamberlin's office.....		15,000.00	
Excise reinsurance commissions.....		43,674.57	
Cash in suspended banks.....		94,296.79	
Suspense items.....		14,929.71	
			346,266.44
Ledger assets as per balance.....			\$6,457,532.35

## NONLEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		499.07	
Bonds.....		35,600.50	
Bank balances.....		2,920.41	
			39,019.98
Tax exemption on bonds.....			1,500.00
Gross assets.....			6,498,052.33

## DEDUCT ASSETS NOT ADMITTED.

Accounts receivable.....	11,622.17		
Reinsurance due on losses.....	48,645.42		
		60,267.59	
Bills receivable.....		14,202.87	
Suspense items.....		14,929.71	
Advance on contracts.....		84,576.80	
Cash in suspended banks.....		34,296.79	
Premiums in the course of collection written prior to Oct. 1, 1911.....		297,547.31	
Cash in company's offices.....		7,567.65	
Book value of stocks and bonds over market value.....		66,985.00	
			580,373.72
Total admitted assets.....			5,917,678.61

## V.—LIABILITIES.

Losses and claims.	Reported or in process of ad- justment.	Resisted.	Total.	Deduct rein- surance.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Fidelity.....	\$104,046.51	\$128,897.15	\$232,943.66	\$50,184.58	\$182,759.08	\$7,310.36	\$190,069.44
Surety.....	399,469.96	268,211.65	667,681.61	36,318.73	631,362.88	25,254.52	656,617.40
Burglary and theft..	15,021.72	16,507.43	31,529.15	2,409.30	29,119.85	1,164.79	30,284.64
Total.....	518,538.19	413,616.23	932,154.42	88,912.61	843,241.81	33,729.67	876,971.48

Total unpaid claims and expenses of settlement.....		\$876,971.48
Unearned premiums at 50 per cent on risks running one year or less.....	\$1,421,791.01	
Unearned premiums, pro rata on risks running more than one year.....	421,278.01	
Total unearned premiums.....		1,843,069.02
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Fidelity.....	\$27,602.20	
Surety.....	64,756.90	
Burglary and theft.....	18,929.32	
		111,288.42
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		8,509.91
State, county, and municipal taxes due or accrued.....		50,000.00
Dividends declared and unpaid to stockholders.....		45,065.00
Return premiums.....		8,412.02
Reinsurance.....		16,653.91
Advance premiums (100 per cent).....		7,240.22
Other liabilities:		
Empire State Surety Co.....	5,000.00	
Bond and mortgage account.....	8,500.00	
Munich Reinsurance Co. real estate account.....	189.90	
		13,689.90
Total amount of all liabilities except capital.....		2,980,899.88
Capital actually paid up in cash.....	1,500,000.00	
Surplus over all liabilities.....	1,436,778.73	
Surplus as regards policy holders.....		2,936,778.73
Total liabilities.....		5,917,678.61

## VI.—EXHIBIT OF PREMIUMS.

	Surety.	Fidelity.	Burglary and theft.
In force Dec. 31, 1910.....	\$1,686,957.76	\$1,027,016.45	\$564,955.02
Written or renewed during the year.....	2,278,035.01	1,624,331.04	632,101.56
Total.....	3,964,992.77	2,651,347.49	1,197,056.58
Deduct expirations and cancellations.....	1,927,168.06	1,512,736.49	527,461.21
Balance.....	2,037,824.71	1,138,611.00	669,595.37
Deduct reinsured policies.....	205,999.67	31,427.22	90,741.11
Net in force Dec. 31, 1911.....	1,831,825.04	1,107,183.78	578,854.26
Amount at risk Dec. 31, 1911.....	347,039,708.00	353,661,444.00	.....

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—Burglary and theft.....	\$620.93
Gross losses paid.....	40.00

## NEW AMSTERDAM CASUALTY CO., NEW YORK, N. Y.

[Incorporated, 1898; commenced business, 1899. W. F. Moore, president; George E. Taylor, secretary.  
Located at 1 Liberty Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$314,400.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,154,368.42

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$210,380.04	\$7,729.72	\$6,529.87	\$42,334.14	\$56,593.73	\$153,786.31
Health.....	80,122.87		2,622.70	18,944.51	21,567.21	58,555.66
Liability.....	793,033.81	7,096.86	31,183.74	229,828.15	268,108.75	524,925.06
Plate glass.....	183,352.79		4,696.08	49,365.37	54,061.45	129,291.34
Burglary and theft.....	182,852.94	13,920.12	13,771.66	32,940.51	60,632.29	122,220.65
Workmen's collective..	3,524.06			273.61	273.61	3,250.45
Total.....	1,453,266.51	28,746.70	58,804.05	373,686.29	461,237.04	992,029.47

Total net premiums.....		\$992,029. 47
Interest on mortgage loans.....	\$7,961. 94	
Interest on bonds and dividends on stocks.....	31,113. 67	
Interest from other sources.....	1,359. 93	
Total interest.....		40,435. 54
Profit on sale or maturity of ledger assets—stocks.....		675. 00
Total income.....		1,033,140. 01
Sum.....		2,187,508. 43

III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$62,174. 42	\$1,292. 96		\$1,292. 96	\$60,881. 46
Health.....	27,450. 88				27,450. 88
Liability.....	253,236. 69				253,236. 69
Plate glass.....	91,918. 82		\$22,231. 94	22,231. 94	69,686. 88
Burglary and theft.....	45,465. 66	2,387. 79	1,334. 98	3,722. 77	41,742. 89
Workmen's collective.....	1,190. 14				1,190. 14
Total.....	481,436. 61	3,680. 75	23,566. 92	27,247. 67	454,188. 94

Investigation and adjustment of claims.....		\$39,315. 13
Commissions or brokerage to agents (less amount received on return premiums and reinsur- ances).....		261,683. 40
Salaries, fees, and all other compensation of officers, directors, trustees, and home office em- ployees.....		77,108. 91
Salaries, traveling and all other expenses of agents not paid by commissions.....		57,470. 33
Medical examiners' fees and salaries.....		725. 00
Inspections (other than medical and claim).....		9,447. 39
Rents.....		11,725. 84
State taxes on premiums.....		11,827. 18
Insurance department licenses and fees.....		3,824. 43
All other licenses, fees, and taxes.....		454. 76
Legal expenses.....		6,323. 73
Advertising.....		996. 38
Printing and stationery.....		17,028. 20
Postage, telegraph, telephone, and express.....		9,489. 88
Furniture and fixtures.....		2,178. 73
Stockholders for interest or dividends.....		25,152. 00
Other disbursements:		
Salaries and traveling expenses of pay-roll auditors.....	\$9,829. 07	
Exchange.....	519. 67	
Miscellaneous.....	6,682. 94	
Profit and loss.....	19. 88	
		17,051. 56
Total disbursements.....		1,005,991. 79
Balance.....		1,181,516. 64

IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$160,500. 00
Book value of bonds and stocks:		
Bonds.....	\$604,998. 32	
Stocks.....	173,231. 38	
		778,229. 70
Cash in office.....		5,281. 00
Deposits in trust companies and banks not on interest.....		4,626. 01
Deposits in trust companies and banks on interest.....		42,359. 54
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.
Gross premiums in course of collection:		
Accident.....	\$25,737. 54	\$14. 00
Health.....	11,860. 64	
Liability.....	101,350. 58	
Plate glass.....	25,841. 10	
Burglary and theft.....	24,124. 26	
Workmen's collective.....	81. 25	
	188,995. 37	14. 00
Agents' balances.....		189,009. 37
		1,511. 02
Ledger assets as per balance.....		1,181,516. 64



## NONLEDGER ASSETS.

## Interest due and accrued on—

Mortgages.....	\$2,031.70
Bonds.....	5,518.32
Bank balances.....	8.34
	<u>\$7,558.36</u>

Gross assets..... 1,189,075.00

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct., 1911.....	14.00
Book value of ledger assets over market value.....	49,641.97
Total.....	<u>49,655.97</u>
Total admitted assets.....	<u>1,139,419.03</u>

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$13,285.47	\$2,377.50	\$15,662.97	<del>\$520.00</del>	\$15,142.97	\$807.03	\$15,950.00
Health.....	5,128.48		5,128.48		5,128.48	191.52	5,320.00
Plate glass.....	2,991.30	195.00	3,186.30		3,186.30	81.70	3,268.00
Burglary and theft.....	9,541.12	1,286.55	10,827.67	612.50	10,215.17	522.33	10,737.50
Workmen's collective.....	680.00		680.00		680.00		680.00
Total.....	31,626.37	3,859.05	35,485.42	1,132.50	34,352.92	1,602.58	35,955.50

Special reserve for unpaid liability losses..... \$170,749.00

Total unpaid claims and expenses of settlement..... 206,704.50

Unearned premiums at 50 per cent on risks running one year or less..... \$420,601.70

Unearned premiums, pro rata on risks running more than one year..... 59,548.98

Total unearned premiums..... 480,150.68

Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, viz:

Accident.....	\$8,228.64
Health.....	3,807.26
Burglary and theft.....	7,237.28
Workmen's collective.....	20.32
Liability.....	23,309.00
Plate glass.....	8,010.74

50,613.24

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 1,000.00

State, county, and municipal taxes due or accrued..... 11,589.76

Reinsurance..... 2,487.40

Advance premiums (100 per cent)..... 541.46

Total amount of all liabilities except capital..... 753,087.04

Capital actually paid up in cash..... 314,400.00

Surplus over all liabilities..... 71,931.99

Surplus as regards policy holders..... 386,331.99

Total liabilities..... 1,139,419.03

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Burglary and theft.	Workmen's collective.
In force Dec. 31, 1910.....	\$140,404.90	\$48,548.83	\$411,683.15	\$115,446.01	\$184,820.37	\$3,993.26
Written or renewed during the year.....	210,380.04	80,122.87	793,033.81	183,352.79	182,852.94	3,524.06
Total.....	350,784.94	128,671.70	1,204,716.96	298,798.80	367,673.31	7,517.32
Deduct expirations and cancellations.....	196,825.72	72,654.57	750,974.44	167,309.29	163,523.43	5,570.93
Balance.....	153,959.22	56,017.13	453,742.52	131,489.51	204,149.88	1,946.39
Deduct reinsured policies.....	2,382.90		5,673.04		24,568.96	
Net in force Dec. 31, 1911.....	151,576.32	56,017.13	448,069.48	131,489.51	179,580.92	1,946.39



## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$3,004.89	\$609.98
Health.....	2,196.96	855.67
Liability.....	801.97	2.51
Plate glass.....	36.58	
Burglary and theft.....	45.18	
Total.....	6,085.58	1,468.16

## NEW ENGLAND CASUALTY CO., BOSTON, MASS.

Incorporated, 1910; commenced business, 1910. Corwin McDowell, president; Allan Forbes, secretary.  
Located at 4 Liberty Square, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$600,000.00
Amount of ledger assets Dec. 31 of previous year.....	259,116.72
Increase of paid up capital during the year.....	400,000.00
	<u>\$659,116.72</u>

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—		Total deductions.	Net premiums.
		Re-insurance.	Return premiums on policies canceled.		
Accident.....	\$18,619.14	\$1,149.92	\$867.01	\$2,016.93	\$16,602.21
Health.....	15,412.93	148.20	372.25	520.45	14,892.48
Liability.....	127,612.99	6,729.58	28,038.96	34,768.54	92,844.45
Fidelity.....	1,014.10		23.00	23.00	991.10
Surety.....	1,779.91		56.00	56.00	1,723.91
Burglary and theft.....	12,665.58	1,062.61	1,443.52	2,506.13	10,159.45
Automobile property damage.....	13,741.76		2,865.48	2,865.48	10,876.28
Total.....	190,846.41	9,090.31	33,666.22	42,756.53	148,089.88

Total net premiums.....	\$148,089.88
Policy fees required or represented by applications.....	5,535.00
Interest on bonds and dividends on stocks.....	\$7,552.46
Interest from other sources.....	949.09

Total interest.....	8,501.55
Premiums in suspense awaiting further advices.....	1,965.63
Premiums on sale of new stock paid into surplus.....	200,000.00
	<u>201,965.63</u>

Total income.....	364,092.06
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Sum.....	<u>1,023,208.78</u>
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## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy-holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$9,171.16				\$9,171.16
Health.....	7,790.74	\$50.00		\$50.00	7,740.74
Liability.....	2,846.41	59.72	\$2.25	61.97	2,784.44
Burglary and theft.....	125.00				125.00
Automobile property damage.....	3,377.99		235.06	235.06	3,142.93
Total.....	23,311.30	109.72	237.31	347.03	22,964.27

Investigation and adjustment of claims.....	\$1,192.73
Policy fees retained by agents.....	5,535.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	16,528.52
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	20,002.38
Salaries, traveling and all other expenses of agents not paid by commissions.....	3,591.63
Inspections (other than medical and claim).....	240.15
Rents.....	3,183.68
State taxes on premiums.....	39.69
Insurance department licenses and fees.....	2,805.70
Legal expenses.....	1,150.00
Advertising.....	1,255.65
Printing and stationery.....	5,658.07
Postage, telegraph, telephone, and express.....	1,767.96
Furniture and fixtures.....	1,458.99
Other disbursements:	
Traveling.....	\$1,685.11
General expense.....	571.90
Office expense.....	417.25
Miscellaneous.....	347.55
Reorganization expense.....	5,391.32
Suspense account.....	90.00
Profit and loss.....	3.08
	8,506.21
To put outstanding premiums on net basis and to correct error in outstanding premiums in 1910 statement.....	11,059.72
Total disbursements.....	106,940.34
Balance.....	916,268.44

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....			\$756,013.49
Cash in office.....			500.00
Deposits in trust companies and banks on interest.....			92,353.00
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$2,248.50	\$468.86	
Health.....	528.44	190.87	
Liability.....	46,396.47	3,947.24	
Fidelity.....	804.40	.....	
Surety.....	653.91	.....	
Burglary and theft.....	8,714.22	.....	
Automobile property damage.....	2,548.00	325.11	
Total.....	61,893.94	4,932.08	66,826.02
Balances due from agents.....			575.93
Ledger assets as per balance.....			916,268.44

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	7,913.43
Market value of bonds and stocks over book value.....	1,483.51
Gross assets.....	925,665.38

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	4,932.08
Book value of ledger assets over market value.....	575.93
Total.....	5,508.01
Total admitted assets.....	920,157.37

## V.—LIABILITIES.

Losses and claims.	Reported or in proc- ess of ad- justment.	Resisted.	Total.	Net un- paid claims except liability claims.	Total.
Accident.....	\$2,017.35		\$2,017.35	\$2,017.35	\$2,017.35
Health.....	1,171.29		1,171.29	1,171.29	1,171.29
Burglary and theft.....	17.50		17.50	17.50	17.50
Automobile property damage.....	2,642.00	\$1,650.00	4,292.00	4,292.00	4,292.00
Total.....	5,848.14	1,650.00	7,498.14	7,498.14	7,498.14

Special reserve for unpaid liability losses.....		\$6,680.10
Total unpaid claims and expenses of settlement.....		14,178.24
Unearned premiums pro rata on risks running one year or less.....	\$78,031.75	
Unearned premiums, pro rata on risks running more than one year.....	6,829.37	
Total unearned premiums.....		84,861.12
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	\$786.97	
Fidelity.....	281.54	
Automobile property damage.....	764.40	
Health.....	184.95	
Surety.....	229.87	
Burglary and theft.....	3,485.69	
Liability.....	13,918.94	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		19,652.36
State, county, and municipal taxes due or accrued.....		1,000.00
Advance premiums (100 per cent).....		1,500.00
Premiums in suspense awaiting further advices.....		277.00
		1,965.63
Total amount of all liabilities except capital.....		123,434.35
Capital actually paid up in cash.....	600,000.00	
Surplus over all liabilities.....	196,723.02	
Surplus as regards policyholders.....		796,723.02
Total liabilities.....		920,157.37

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Surety.	Fidelity.	Burglary and theft.	Auto-mobile property damage.
In force Dec. 31, 1910.....	\$9,602.51	\$8,814.72	\$25,363.98	.....	.....	.....	\$13,992.87
Written or renewed during the year.....	18,619.14	15,412.93	127,612.99	\$1,779.91	\$1,014.10	\$12,665.58	13,741.76
Total.....	28,221.65	24,227.65	152,976.97	1,779.91	1,014.10	12,665.58	27,734.63
Deduct expirations and cancellations.....	23,070.76	21,563.84	57,747.33	58.50	23.00	1,469.09	17,185.50
Balance.....	5,150.89	2,663.81	95,229.64	1,721.41	991.10	11,196.49	10,549.13
Deduct reinsured policies.....	976.57	130.70	7,017.52	.....	.....	1,050.42	.....
Net in force Dec. 31, 1911.....	4,174.32	2,533.11	88,212.12	1,721.41	991.10	10,146.07	10,549.13
Amount at risk Dec. 31, 1911.....	.....	.....	.....	166,744.44	37,400,000.00	.....	.....

No business in the District of Columbia during 1911.

## NEW JERSEY FIDELITY &amp; PLATE GLASS INSURANCE CO., NEWARK, N. J.

[Incorporated, 1868; commenced business, 1868. Samuel C. Hoagland, president; Harry C. Hedden, secretary. Located at 271 Market Street, Newark, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$300,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$649,553.37

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies cancelled.	Premiums on policies not taken.		
Accident.....	\$20,932.73	\$1,739.45	\$1,062.80	\$2,012.98	\$4,815.24	\$16,117.49
Health.....	2,605.60	132.12	134.20	310.53	576.85	2,028.75
Plate glass.....	467,817.57	536.34	25,517.45	43,953.54	70,007.33	397,810.24
Burglary and theft.....	102,104.47	8,047.98	7,510.24	12,331.58	27,889.80	74,214.67
Total.....	593,460.37	10,455.89	34,224.70	58,608.63	103,289.22	490,171.15

Total net premiums.....	\$490,171.15
Policy fees required or represented by applications.....	1,092.00
Interest on mortgage loans.....	\$19,016.60
Interest on bonds and dividends on stocks.....	6,532.78
Interest from other sources.....	250.65
Total interest.....	25,800.03
Agents' balances previously charged off.....	49.82
Total income.....	517,113.00
Sum.....	1,166,666.37

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy- holders for losses.
Accident.....	\$1,866.27	\$254.49	\$254.49	\$1,611.78
Health.....	190.30	55.42	55.42	134.88
Plate glass.....	172,282.49	1,337.06	1,337.06	170,945.43
Burglary and theft.....	31,957.50	5,436.90	5,436.90	26,520.60
Total.....	206,296.56	7,083.87	7,083.87	199,212.69
Investigation and adjustment of claims.....				\$763.91
Policy fees retained by agents.....				1,092.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....				163,800.27
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....				29,871.50
Salaries, traveling and all other expenses of agents not paid by commissions.....				12,930.33
Medical examiners' fees and salaries.....				10.50
Rents.....				3,842.56
Taxes on real estate.....				40.19
State taxes on premiums.....				7,193.20
Insurance department licenses and fees.....				3,808.99
All other licenses, fees, and taxes.....				2,030.16
Legal expenses.....				196.93
Advertising.....				1,185.00
Printing and stationery.....				3,285.86
Postage, telegraph, telephone, and express.....				4,077.91
Furniture and fixtures.....				625.00
Stockholders for interest or dividends.....				18,000.00
General expenses.....				5,423.23
Total disbursements.....				457,390.23
Balance.....				709,276.14

## IV.—LEDGER ASSETS.

Book value of real estate.....			\$5,404.15
Mortgage loans on real estate, first liens.....			389,000.00
Book value of bonds and stocks.....			172,934.76
Cash in office.....			4,453.20
Deposits in trust companies and banks not on interest.....			13,788.26
Deposits in trust companies and banks on interest.....			17,179.10
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection;			
Accident.....	\$3,253.57	\$199.50	
Health.....	325.29		
Plate glass.....	75,789.02	9,188.91	
Burglary and theft.....	16,756.17	453.55	
Total.....	96,124.05	9,841.96	
Agents' debit balances.....			105,966.01
			550.66
Ledger assets as per balance.....			709,276.14

## NONLEDGER ASSETS.

Interest due and accrued on:	
Mortgages.....	4,548.76
Bonds.....	2,002.92
	6,551.68
Gross assets.....	715,827.82

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	\$9,841.96
Agents' debit balances.....	550.66
Book value of ledger assets over market value:	
Bonds.....	\$5,584.76
Stocks.....	350.00
	<u>5,934.76</u>
Total.....	16,327.38
Total admitted assets.....	<u>\$699,500.44</u>

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$140.00	\$9,155.00	.....	\$9,295.00	\$4,212.50	\$5,082.50	\$406.60	\$5,489.10
Health.....	17.14	435.00	.....	452.14	.....	452.14	36.17	488.31
Plate glass.....	.....	3,462.39	.....	3,462.39	.....	3,462.39	.....	3,462.39
Burglary and theft...	480.00	5,625.50	\$5,756.49	11,861.99	2,688.48	9,173.51	733.88	9,907.39
Total.....	637.14	18,677.89	5,756.49	25,071.52	6,900.98	18,170.54	1,176.65	19,347.19

Total unpaid claims and expenses of settlement.....	\$19,347.19
Unearned premiums at 50 per cent on risks running one year or less.....	\$241,525.45
Unearned premiums, pro rata on risks running more than one year.....	10,131.88
Total unearned premiums.....	251,657.33
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, viz.:	
Accident.....	\$1,130.69
Health.....	112.51
Burglary and theft.....	5,665.86
Plate glass.....	25,454.38
	<u>32,363.44</u>
State, county, and municipal taxes due or accrued.....	6,989.21
Total amount of all liabilities except capital.....	310,357.17
Capital actually paid up in cash.....	300,000.00
Surplus over all abilities.....	89,143.27
Surplus as regards policyholders.....	389,143.27
Total liabilities.....	<u>699,500.44</u>

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Plate glass.	Burglary and theft.
In force Dec. 31, 1910.....	\$653.32	.....	\$345,685.17	\$82,259.96
Written or renewed during the year.....	20,932.73	\$2,605.60	467,817.57	102,104.47
Total.....	21,586.05	2,605.60	813,502.74	184,364.43
Deduct expirations and cancellations.....	5,591.43	448.72	412,962.11	90,369.00
Balance.....	15,994.62	2,156.88	400,540.63	93,995.43
Deduct reinsured policies.....	1,606.11	118.00	525.90	8,911.80
Net in force Dec. 31, 1911.....	14,388.51	2,038.88	400,014.73	85,083.63

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$83.75	.....
Plate glass.....	1,241.08	\$114.25
Burglary and theft.....	43.71	.....
Total.....	1,368.54	114.25



**NEW YORK PLATE GLASS INSURANCE CO., NEW YORK, N. Y.**

[Incorporated, 1891; commenced business, 1891. Major A. White, president; J. Carroll French, secretary.  
Located at Maiden Lane and William Street, New York City, N. Y.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$200,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$982,998.68

**II.—INCOME.**

Gross premiums written and renewed during the year—plate glass.....	\$507,813.15	
Deduct—		
Reinsurance.....	\$1,766.51	
Return premiums on policies canceled.....	100,546.41	
Premiums on policies not taken.....	72,886.44	
Total.....	\$175,199.36	
Total net premiums.....		\$632,613.79
Interest on bonds and dividends on stocks.....	31,468.84	
Interest from other sources.....	918.03	
Total interest.....		32,386.87
Agents' balances previously charged off.....		257.29
Profit on sale or maturity of ledger assets—stocks.....		6,368.58
Total income.....		671,626.53
Sum.....		1,653,725.21

**III.—DISBURSEMENTS.**

Gross amount paid for losses—plate glass.....	\$308,568.02	
Deduct salvage.....	11,570.13	
Net amount paid policy holders for losses.....	296,997.89	
Commission or brokerage to agents (less amount received on return premiums and reinsurances).....	217,115.01	
Salaries, fees and all other compensation of officers, directors trustees, and home office employees.....	60,576.05	
Salaries, traveling and all other expenses of agents not paid by commissions..	4,717.11	
Rents.....	10,092.41	
State taxes on premiums.....	7,549.18	
Insurance department licenses and fees.....	7,162.73	
All other licenses, fees, and taxes.....	752.21	
Legal expenses.....	330.86	
Advertising.....	1,223.15	
Printing and stationery.....	2,593.55	
Postage, telegraph, telephone, and express.....	3,254.22	
Furniture and fixtures.....	2,767.44	
Stockholders for interest or dividends.....	32,000.00	
Other disbursements:		
Traveling expenses.....	\$3,206.19	
Underwriters associations.....	2,292.10	
Sundry office expenses.....	1,646.22	
Total.....	7,144.51	
Agents' balances charged off.....	1,319.50	
Loss on sale or maturity of ledger assets—stocks.....	3,787.25	
Total disbursements.....		659,383.07
Balance.....		994,342.14

**IV.—LEDGER ASSETS.**

Book value of bonds and stocks.....	\$792,198.97	
Cash in office.....	4,056.04	
Deposits in trust companies and banks on interest.....	49,935.14	
Gross premiums in course of collection—plate glass:		
On policies or renewals issued on or after Oct. 1, 1911.....	\$145,758.49	
On policies or renewals issued prior to Oct. 1, 1911.....	2,393.50	
Total.....	148,151.99	
Ledger assets as per balance.....		994,342.14

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	2,291.50	
Gross assets.....		996,633.64

**DEDUCT ASSETS NOT ADMITTED.**

Premiums in course of collection written prior to Oct. 1, 1911.....	2,393.50	
Book value of ledger assets over market value—bonds and stocks.....	58,513.97	
Total.....		60,907.47
Total admitted assets.....		935,726.17

## V.—LIABILITIES.

Losses and claims—plate glass:		
Adjusted .....	\$10,990.54	
Reported or in process of adjustment .....	5,211.00	
Net unpaid claims except liability claims .....		\$16,201.54
Unearned premiums at 50 per cent on risks running one year or less .....	310,691.22	
Unearned premiums, pro rata on risks running more than one year .....	22,160.20	
Total unearned premiums .....		332,851.42
Commissions, brokerage and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—plate glass .....		47,178.29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....		1,000.00
State, county, and municipal taxes due or accrued .....		4,000.00
Dividends declared and unpaid to stockholders .....		8,000.00
Total amount of all liabilities except capital .....		409,231.25
Capital actually paid up in cash .....	\$200,000.00	
Surplus over all liabilities .....	\$326,494.92	
Surplus as regards policy holders .....		526,494.92
Total liabilities .....		935,726.17

## VI.—EXHIBIT OF PREMIUMS.

	Plate glass.
Inforce Dec. 31, 1910 .....	630,268.90
Written or renewed during the year .....	807,813.15
Total .....	1,438,082.05
Deduct expirations and cancellations .....	771,463.68
Net in force Dec. 31, 1911 .....	666,618.37

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—plate glass .....	639.15
Gross losses paid .....	314.50

## NORTH AMERICAN ACCIDENT INSURANCE CO., CHICAGO, ILL.

[Incorporated, 1886; commenced business, 1886. E. C. Waller, president; A. E. Forrest, secretary.  
Located at 209 South La Salle Street, Chicago, Ill.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash .....	\$200,000.00	
Amount of ledger assets Dec. 31, of previous year .....		\$724,501.50

## II.—INCOME.

Gross premiums written and renewed during the year—accident .....	\$1,129,295.99	
Deduct—		
Reinsurance .....	\$6,898.22	
Return premiums on policies canceled .....	5,146.45	
Premiums on policies not taken .....	53,043.23	
Total deductions .....		65,087.90
Total net premiums .....		1,064,208.09
Policy fees required or represented by applications .....		252,320.00
Interest on mortgage loans .....	\$8,302.61	
Interest on bonds and dividends on stocks .....	20,667.36	
Interest on collateral loans .....	2,690.89	
Interest from other sources .....	769.37	
Interest on advances to agents .....	70.84	
Total interest .....		32,501.07
Agents' balances previously charged off .....		1,017.20
Profit on sale or maturity of ledger assets—bonds .....		2,000.00
Total income .....		1,352,046.36
Sum .....		2,076,547.86

## III.—DISBURSEMENTS.

Gross amount paid for losses—accident.....	\$401,465.85	
Deduct reinsurance.....	889.16	
Net amount paid policyholders for losses.....		\$400,576.69
Investigation and adjustment of claims.....		5,215.78
Policy fees retained by agents.....		252,320.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		394,884.02
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....		96,793.38
Salaries, traveling, and all other expenses of agents not paid by commissions..		41,412.57
Medical examiners' fees and salaries.....		2,896.00
Rents.....		19,319.69
State taxes on premiums.....		16,287.91
Insurance department licenses and fees.....		14,183.71
All other licenses, fees, and taxes.....		2,194.11
Legal expenses.....		1,281.08
Advertising.....		2,659.23
Printing and stationery.....		18,985.22
Postage, telegraph, telephone, and express.....		16,461.00
Furniture and fixtures.....		3,199.56
Stockholders for interest or dividends.....		30,000.00
Other disbursements:		
Traveling expenses.....	\$14,744.90	
Bank exchange.....	1,108.11	
Incidental expenses.....	5,773.10	
Hospital fees.....	4,934.54	
		26,560.65
Agents' balances charged off.....		2,487.77
Loss on sale or maturity of ledger assets—bonds.....		20.00
Total disbursements.....		\$1,347,738.37
Balance.....		728,809.49

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....		\$152,200.00
Loans secured by pledge of bonds, stocks, or other collaterals.....		42,400.00
Book value of bonds.....		459,206.25
Cash in office.....		2,422.68
Deposits in trust companies and banks not on interest.....		10,942.44
Deposits in trust companies and banks on interest.....		27,843.49
Gross premiums in course of collection—accident:		
On policies or renewals issued on or after Oct. 1, 1911.....	\$24,545.28	
On policies or renewals issued prior to Oct. 1, 1911.....	1,964.56	
Total.....		26,509.84
Bills receivable.....	\$6,200.58	
Cash in branch offices for current use.....	1,084.21	
		7,284.79
Ledger assets as per balance.....		728,809.49

## NONLEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....		2,309.30
Bonds.....		7,363.30
Collateral loans.....		230.38
		9,902.98
Furniture and fixtures.....		11,000.00
Gross assets.....		749,712.47

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	\$6,200.58	
Furniture and fixtures.....	11,000.00	
		17,200.58
Premiums in course of collection written prior to Oct. 1, 1911.....		1,964.56
Overdue and accrued interest on bonds in default.....		3,500.00
Book value of ledger assets over market value—bonds.....		1,723.75
Total.....		24,388.89
Total admitted assets.....		725,323.58

## V.—LIABILITIES.

Losses and claims—accident:		
Reported or in process of adjustment.....	\$40,941.00	
Resisted.....	9,715.00	
Total unpaid claims and expenses of settlement.....		51,156.00
Unearned premiums at 50 per cent on risks running one year or less.....	\$166,167.08	
Unearned premiums, pro rata on risks running more than one year.....	4,200.00	
Total unearned premiums.....		170,367.08

Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911—accident.....	\$7,363.58
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	4,005.87
State, county, and municipal taxes due or accrued.....	16,000.00
Advance premiums (100 per cent).....	30,624.43
Total amount of all liabilities, except capital.....	279,516.96
Capital actually paid up in cash.....	\$200,000.00
Surplus over all liabilities.....	245,806.62
Surplus as regards policyholders.....	445,806.62
Total liabilities.....	725,323.58

## VI.—EXHIBIT OF PREMIUMS.

	Accident.
In force Dec. 31, 1910.....	221,693.00
Written or renewed during the year.....	1,130,293.00
Total.....	1,351,986.00
Deduct expirations and cancellations.....	1,008,760.00
Balance.....	343,226.00
Deduct reinsured policies.....	6,317.00
Net in force Dec. 31, 1911.....	336,909.00

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—accident.....	14,178.87
Gross losses paid.....	4,486.55

## PACIFIC MUTUAL INDEMNITY CO., LOS ANGELES, CAL.

[Incorporated, 1906; commenced business, 1907. George I. Cochran, president; C. J. D. Moore, secretary.  
Located at corner of Sixth and South Olive Streets, Los Angeles, Cal.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$250,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$338,639.75

## II.—INCOME

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$74,003.38	\$2,899.91	\$968.60	\$13,422.80	\$17,291.31	\$56,712.07
Health.....	44,470.59	1,950.18	877.65	18,889.64	21,717.47	22,753.12
Total.....	118,473.97	4,850.09	1,846.25	32,312.44	39,008.78	79,465.19

Total net premiums.....	\$79,465.19
Policy fees required or represented by applications.....	2,750.00
Interest on mortgage loans.....	\$12,705.30
Interest on bonds.....	7,027.78
Interest from other sources.....	118.67
Total interest.....	19,851.75
Agents' balances previously charged off.....	11.02
Profit on sale or maturity of ledger assets—bonds.....	3,161.86
Total income.....	105,239.82
Sum.....	443,879.57

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$18,145.26	\$1,681.57	\$1,681.57	\$16,463.69
Health.....	16,075.87	796.68	796.68	15,279.19
Total.....	34,221.13	2,478.25	2,478.25	31,742.88

Investigation and adjustment of claims.....	\$53.00	
Policy fees retained by agents.....	2,750.00	
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....		27,906.16
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....		2,525.00
Salaries, traveling, and all other expenses of agents not paid by commissions.....		737.80
Medical examiners' fees and salaries.....		796.23
Inspections (other than medical and claim).....		3.00
Rents.....		924.50
State taxes on premiums.....		964.02
Insurance department licenses and fees.....		776.60
All other licenses, fees, and taxes.....		306.18
Advertising.....		923.57
Printing and stationery.....		3,106.52
Postage, telegraph, telephone, and express.....		837.29
Furniture and fixtures.....		22.50
Stockholders for interest or dividends.....		12,500.00
Other disbursements:		
Certified copies, articles of incorporation.....	\$33.00	
General expenses, dues International Tax Association.....	10.00	
Publishing annual statement.....	64.80	
Certificate of title and recording.....	52.20	
And other.....	95.89	
		255.89
Agents' balances charged off.....		586.13
Decrease in book value of ledger assets—bonds.....		144.26
Total disbursements.....		87,861.53
Balance.....		356,018.04

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens .....			\$254,500.00
Book value of bonds .....			88,000.00
Cash in office .....			309.86
Deposits in trust companies and banks not on interest.....			1,633.04
Deposits in trust companies and banks on interest.....			318.20
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$8,414.95	\$106.88	
Health.....	2,699.49	35.62	
Total.....	11,114.44	142.50	11,256.94
Ledger assets as per balance.....			356,018.04

## NONLEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....		2,416.01	
Bonds.....		1,341.67	
			3,757.68
Reinsurance due on account of claims.....			40.62
Gross assets.....			359,816.34

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	142.50
Total admitted assets.....	359,673.84

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Total.	Net unpaid claims ex- cept liabil- ity claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Accident.....	\$9,570.00	\$9,570.00	\$9,570.00	\$100.00	\$9,670.00
Health.....	2,430.00	2,430.00	2,430.00	100.00	2,530.00
Total.....	12,000.00	12,000.00	12,000.00	200.00	12,200.00

Total unpaid claims and expenses of settlement.....	\$12,200.00
Unearned premiums at 50 per cent on risks running one year or less.....	31,022.59
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:	
Accident.....	\$2,953.18
Health.....	947.99
	3,901.17



State, county, and municipal taxes due or accrued .....	\$1,050.00
Advance premiums (100 per cent) .....	595.00
Total amount of all liabilities except capital .....	48,768.76
Capital actually paid up in cash .....	\$250,000.00
Surplus over all liabilities .....	60,905.08
Surplus as regards policy holders .....	310,905.08
Total liabilities .....	359,673.84

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1910 .....	\$32,826.61	\$23,521.22
Written or renewed during the year .....	74,003.38	44,470.59
Total .....	106,829.99	67,991.81
Deduct expirations and cancellations .....	69,023.31	43,687.77
Balance .....	37,806.68	24,304.04
Deduct reinsured policies .....	65.54	.....
Net in force Dec. 31, 1911 .....	37,741.14	24,304.04

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums or risks written or renewed during the year.	Gross losses paid.
Accident .....	\$11,132.05	\$2,736.36
Health .....	11,274.75	5,542.74
Total .....	22,406.80	8,279.10

## PHILADELPHIA CASUALTY CO., PHILADELPHIA, PA.

[Incorporated, 1899; commenced business, 1900. J. Arthur Nelson, president; Robert G. Hazeldine, secretary. Located at Charles and Lexington Streets, Baltimore, Md.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash .....	\$200,000.00
Amount of ledger assets Dec. 31, of previous year .....	\$1,292,001.99
Decrease of paid up capital during the year (deducted under disbursements) ..	\$300,000.00

## II. INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident .....	\$108,109.69	\$23,515.68	\$2,119.94	\$27,101.73	\$52,737.35	\$55,372.34
Health .....	46,287.58	7,063.74	1,295.41	13,319.44	21,678.59	24,608.99
Liability .....	283,372.12	221,152.58	30,422.72	99,108.70	350,684.00	—67,311.88
Plate glass .....	42,286.79	4,156.13	3,805.06	16,569.01	24,530.20	17,756.59
Credit .....	17,994.71	.....	3,543.75	11,537.50	15,081.25	2,913.46
Automobile property damage .....	23,961.82	23,021.68	3,989.78	8,900.25	35,911.71	—11,949.89
Workmen's collective ..	174.96	99.13	.....	75.30	174.43	.53
Total .....	522,187.67	279,008.94	45,176.66	176,611.93	500,797.53	21,390.14
Total net premiums .....						\$21,390.14
Interest on bonds and dividends on stocks .....						\$29,450.55
Interest from other sources .....						279.18
Rents .....						919.17
Total interest and rents .....						30,648.90
Fidelity & Deposit Co. contract .....						190,535.44
Profit on sale or maturity of ledger assets—bonds .....						585.21
Total income .....						243,159.69
Sum .....						1,535,161.68

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$49,425.96	\$14,144.79	.....	\$14,144.79	\$35,281.17
Health.....	16,103.33	7,726.39	.....	7,726.39	8,376.94
Liability.....	266,665.65	44,118.88	.....	44,118.88	222,546.77
Plate glass.....	25,463.82	.....	\$180.13	180.13	25,283.69
Credit.....	97,823.28	.....	6,041.79	6,041.79	91,781.49
Automobile property damage.....	36,460.15	12,965.95	21.00	12,986.95	23,473.20
Workmen's collective.....	371.81	12.42	.....	12.42	359.39
Total.....	492,314.00	78,968.43	6,242.92	85,211.35	407,102.65

Investigation and adjustment of claims.....	\$68,172.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	-1,045.83
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....	6,900.89
Salaries, traveling, and all other expenses of agents not paid by commissions.....	4,040.48
Inspections (other than medical and claim).....	1,342.18
Repairs and expenses (other than taxes) on real estate.....	1,191.73
State taxes on premiums.....	14,759.23
Insurance department licenses and fees.....	1,408.55
All other licenses, fees, and taxes.....	3,540.16
Legal expenses.....	937.38
Advertising.....	328.90
Printing and stationery.....	1,863.95
Postage, telegraph, telephone, and express.....	377.19
Stockholders for interest or dividends.....	300,000.00
Other disbursements:	
Fidelity & Deposit Co. per contract.....	\$275,000.00
General expense.....	585.97
Agents' balances charged off.....	275,585.97
Loss on sale or maturity of ledger assets:	10,761.25
Bonds.....	6,701.31
Real estate.....	501.43
Decrease in book value of ledger assets—bonds.....	7,202.74
	352.62
Total disbursements.....	1,104,822.04
Balance.....	430,339.64

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$8,000. 00
Book value of bonds and stocks.....			304,478. 62
Deposits in trust companies and banks on interest.....			17,709. 11
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$6,402. 02	\$1,364. 56	
Health.....	16,007. 43	954. 34	
Liability.....	30,173. 68	14,361. 46	
Plate glass.....	2,996. 16	1,117. 62	
Automobile property damage.....	6,330. 41	290. 52	
Workmen's collective.....		49. 66	
Total.....	61,909. 70	18,138. 16	
			80,047. 86
Other ledger assets:			
Agents' balances.....		346. 30	
Due from Creditors' Fund Association.....		1,976. 09	
Furniture and fixtures.....		17,781. 66	
			20,104. 05
Ledger assets as per balance.....			430,339. 64

## NONLEDGER ASSETS

Interest due and accrued on—	
Mortgages.....	\$72.00
Bonds.....	2,858.41
	2,930.41
Gross assets.....	433,270.05

## DEDUCT ASSETS NOT ADMITTED

Agents' balances.....	\$346.30	
Furniture and fixtures.....	17,781.66	
Bank balances—		
Carnegie Trust.....	\$857.48	
City Trust.....	709.98	
Premiums in course of collection written prior to Oct. 1, 1911.....	1,567.46	
Due from Creditors' Fund Association.....	18,138.16	
Book value of ledger assets over market value—bonds.....	1,976.09	
	9,737.92	
Total.....		\$49,547.59
Total admitted assets.....		383,722.46

## V.—LIABILITIES.

[Liabilities for unpaid losses assumed under contract with Fidelity &amp; Deposit Co. of Baltimore, Md.]

Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	\$1,862.99	
Automobile property damage.....	1,842.15	
Health.....	4,658.16	
Liability.....	8,782.80	
Plate glass.....	871.88	
		\$18,017.98
Reinsurance.....		49,728.96
Total amount of all liabilities except capital.....		67,746.94
Capital actually paid up in cash.....	200,000.00	
Surplus over all liabilities.....	115,975.52	
Surplus as regards policy holders.....		315,975.52
Total liabilities.....		383,722.46

## VI.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums, less return premiums on risks written or renewed during the year.....	—4,598.31
Gross losses paid.....	10,238.52

## PREFERRED ACCIDENT INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1893; commenced business, 1893. Kimball C. Atwood, president; Wilfrid C. Potter, secretary. Located at 290 Broadway, New York N. Y.]

## I.—CAPITAL STOCK

Capital stock paid up in cash.....	\$700,000.00	
Amount of ledger assets Dec. 31, of previous year.....		2,264,512.78
Increase of paid-up capital during the year.....		350,000.00
Extended at.....		\$2,614,512.78

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$1,268,014.75	\$22,535.66	\$4,565.11	\$125,001.09	\$152,101.86	\$1,115,912.89
Health.....	344,771.45	1,530.03	2,353.37	58,332.76	62,216.16	282,555.29
Liability.....	104,782.57	1,640.16		22,309.46	23,949.62	80,832.95
Burglary and theft.....	27,129.04	1,907.67		4,130.95	6,038.62	21,090.42
Automobile property damage.....	65,679.21			14,902.99	14,902.99	50,776.22
Total.....	1,810,377.02	27,613.52	6,918.48	224,677.25	259,209.25	1,551,167.77

Total net premiums.....		\$1,551,167.77
Interest on mortgage loans.....	\$1,895.84	
Interest on bonds and dividends on stocks.....	\$74,544.14	
Interest from other sources.....	5,880.00	
	80,424.14	
Total interest.....		82,319.98
Total income.....		1,633,487.75
Sum.....		4,248,000.53

## III.—DISBURSEMENTS

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$396,624.89	\$5,118.16	.....	\$5,118.16	\$391,506.73
Health.....	106,502.45	223.07	.....	223.07	106,279.38
Liability.....	890.00	.....	.....	.....	890.00
Burglary and theft.....	196.63	.....	.....	.....	196.63
Automobile property damage.....	681.58	.....	\$25.00	25.00	656.58
Total.....	504,895.55	5,341.23	25.00	5,366.23	499,529.32

Investigation and adjustment of claims.....	\$12,680.87
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....	481,049.11
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	131,771.31
Salaries, traveling and all other expenses of agents not paid by commissions.....	38,519.77
Medical examiners' fees and salaries.....	17,207.42
Inspections (other than medical and claim).....	1,035.36
Rents.....	17,250.94
State taxes on premiums.....	21,567.36
Insurance department licenses and fees.....	4,417.11
All other licenses, fees, and taxes.....	2,018.44
Legal expenses.....	3,177.54
Advertising.....	6,214.75
Printing and stationery.....	17,407.75
Postage, telegraph, telephone, and express.....	8,053.17
Furniture and fixtures.....	2,223.99
Stockholders for interest or dividends.....	119,000.00
Other disbursements:	
Bank exchnage.....	\$1,024.73
Moving furniture.....	97.60
Car fare.....	48.31
Ice.....	35.70
Water.....	128.40
Laundry.....	234.47
Porters.....	105.50
Bureau of publicity.....	542.50
International Claim Association.....	20.00
International Underwriters' Association.....	70.00
Workmen compensation bureau.....	100.00
Wedding present.....	100.00
Inspection of elections.....	40.00
Deposit-vault rent.....	66.67
Petty items.....	69.40
	2,683.28
Loss on sale or maturity of ledger assets.....	31.25
Total disbursements.....	1,385,838.74
Balance.....	2,862,161.79

## IV—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....			\$75,000.00
Book value of bonds and stocks.....			2,304,933.71
Cash in office.....			1,092.38
Deposits in trust companies and banks not on interest.....			50,000.00
Deposits in trust companies and banks on interest.....			74,985.47
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$162,318.94	\$27,398.01	
Health.....	40,579.74	6,849.50	
Liability.....	58,655.16		
Burglary and theft.....	14,913.79		
Automobile property damage.....	34,997.90		
Total.....	311,465.53	34,247.51	
			345,713.04
Bills receivable.....		823.75	
Advances to agents.....		9,613.44	
			10,437.19
Ledger assets as per balance.....			2,862,161.79

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$19,956.99
Gross assets.....	2,882,118.78

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	823.75
Premiums in course of collection written prior to Oct. 1, 1911.....	34,247.51
Book value of ledger assets over market value, bonds and stocks.....	110,019.27
Advances to agents.....	9,613.44
Total.....	154,703.97
Total admitted assets.....	2,727,414.81

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$91,176.72	\$8,225.00	\$99,401.72		\$99,401.72	\$2,000.00	\$101,401.72
Health.....	15,067.84	3,575.00	18,642.84		18,642.84		18,642.84
Burglary and theft....	1,550.00		1,550.00	\$358.33	1,191.67	100.00	1,291.67
Automobile property damage.....	1,910.00		1,910.00		1,910.00	100.00	2,010.00
Total.....	109,704.56	11,800.00	121,504.56	358.33	121,146.23	2,200.00	123,346.23

Special reserve for unpaid liability losses.....	\$5,480.61
Total unpaid claims and expenses of settlement.....	128,826.84
Unearned premiums at 50 per cent on risks running one year or less.....	753,265.85
Unearned premiums, pro rata on risks running more than one year.....	5,267.99
Total unearned premiums.....	758,533.84
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:	
Accident.....	\$39,052.01
Automobile property damage.....	4,998.37
Health.....	13,563.92
Burglary and theft.....	2,762.71
Liability.....	8,747.82
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	69,124.83
State, county, and municipal taxes due or accrued.....	7,147.90
Dividends declared and unpaid to stockholders.....	24,000.00
Reinsurance.....	14,000.00
Advance premiums (100 per cent).....	6,265.90
Reserve for contingent installment policies, claims.....	2,950.00
Additional voluntary reserve for contingencies.....	118,904.00
Total amount of all liabilities except capital.....	25,000.00
Capital actually paid up in cash.....	1,154,753.31
Surplus over all liabilities.....	700,000.00
Surplus as regards policy holders.....	872,661.50
Total liabilities.....	1,572,661.50
	2,727,414.81

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Burglary and theft.	Automobile property damage.
In force Dec. 31, 1910.....	\$987,587.13	\$267,668.55			
Written or renewed during the year..	1,268,014.75	344,771.45	\$104,782.57	\$27,129.04	\$65,679.21
Total.....	2,255,601.88	612,440.00	104,782.57	27,129.04	65,679.21
Deduct expirations and cancellations.....	1,276,050.60	321,858.31	22,309.46	4,169.05	14,902.99
Balance.....	979,551.28	290,581.69	82,473.11	22,959.99	50,776.22
Deduct reinsured policies.....	6,498.66	740.00	1,640.16	1,907.67	
Net in force Dec. 31, 1911.....	973,052.62	289,841.69	80,832.95	21,052.32	50,776.22



## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$5,346.28	\$318.14
Health.....	1,400.60	84.28
Burglary and theft.....	34.17	
Total.....	6,781.05	402.42

## ROYAL INDEMNITY CO., NEW YORK, N. Y.

[Incorporated, 1910; commenced business, 1911. Edward F. Beddall, president; J. Harold Pearch, secretary. Located at 84 William Street, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$1,000,000.00  
 Increase of paid-up capital during the year..... \$1,000,000.00

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$41,689.14	\$4,548.46	\$698.50	\$6,602.76	\$11,849.72	\$29,839.42
Health.....	17,673.66	777.76	313.45	3,564.42	4,655.63	13,018.03
Liability.....	510,414.53	5,723.68	19,475.42	112,499.25	137,698.35	372,716.18
Fidelity.....	35,850.27	2,531.97	1,056.86	2,425.44	6,014.27	29,836.00
Surety.....	12,800.11	1,146.25	19.38	1,725.46	2,891.09	9,909.02
Plate glass.....	45,541.18		947.26	7,170.29	8,117.55	37,423.63
Steam boiler.....	21,419.95	1,206.56	166.13	5,175.00	6,547.69	14,872.26
Burglary and theft.....	52,557.89	7,022.19	1,929.24	5,473.08	14,424.51	38,133.38
Flywheel.....	6,213.78	636.23	10.35	375.53	1,022.11	5,191.67
Automobile property damage.....	101,475.77	5,666.13	6,452.80	22,047.56	34,166.49	67,309.28
Workmen's collective.....	4,242.76			2,809.40	2,809.40	1,433.36
Total.....	849,879.04	29,259.23	31,069.39	169,868.19	230,196.81	619,682.23

Total net premiums..... \$619,682.23  
 Interest on bonds..... \$25,871.32  
 Interest from other sources..... 1,484.68

Total interest..... 27,356.00  
 Premium on issue of additional stock of \$500,000, par value \$100 per share..... 559,895.58  
 Increase to surplus paid in by stockholders..... 300,000.00

Total income..... 1,506,933.81

Sum..... 2,506,933.81

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policyholders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$371.94	\$18.00		\$18.00	\$353.94
Health.....	687.81	37.50		37.50	650.31
Liability.....	40,775.94	25.00		25.00	40,750.94
Fidelity.....	725.00		\$725.00	725.00	
Plate glass.....	3,481.01				3,481.01
Burglary and theft.....	1,986.48		50.00	50.00	1,936.48
Automobile property damage.....	10,288.69	1,585.55	69.20	1,654.75	8,633.94
Workmen's collective.....	318.75				318.75
Total.....	59,135.62	1,666.05	844.20	2,510.25	56,625.37

Investigation and adjustment of claims.....	\$25,738.67
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	108,794.28
Salaries, fees and all other compensation of officers, directors, trustees, and home office employees.....	41,311.89
Salaries, traveling and all other expenses of agents not paid by commissions.....	142,942.87
Inspections (other than medical and claim).....	8,393.86
Rents.....	13,704.42
State taxes on premiums.....	1,405.78
Insurance department licenses and fees.....	7,438.99
All other licenses, fees, and taxes.....	8,249.47
Legal expenses.....	7,696.32
Advertising.....	4,206.94
Printing and stationery.....	50,098.54
Postage, telegraph, telephone, and express.....	11,949.42
Furniture and fixtures.....	25,100.99
Other disbursements:	
Employees' fidelity bonds.....	288.25
Subscriptions to publications.....	143.50
Head office sundry expenses.....	3,739.74
Agents' balances charged off.....	750.86
Loss on sale or maturity of ledger assets.....	10.91
<b>Total disbursements.....</b>	<b>518,591.07</b>
<b>Balance.....</b>	<b>1,988,342.74</b>

## IV.—LEDGER ASSETS.

Book value of bonds .....			\$1,699,931.65
Cash in office.....			1,070.75
Deposits in trust companies and banks not on interest.....			5,284.62
Deposits in trust companies and banks on interest.....			99,115.90
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$12,598.08	\$779.73	
Health.....	5,770.79	210.21	
Liability.....	92,009.76	3,900.27	
Fidelity.....	9,480.91	935.04	
Surety.....	3,480.62	179.00	
Plate glass.....	12,213.59	404.80	
Steam boiler.....	9,567.39	213.50	
Burglary and theft.....	11,063.73	328.42	
Fly-wheel.....	1,035.79	1,335.10	
Automobile property damage.....	15,929.93	1,044.75	
Workmen's collective.....	453.36		
Totals.....	173,608.95	9,330.87	182,939.82
Ledger assets as per balance.....			1,988,342.74

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	24,005.24
Gross assets.....	2,012,347.98

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	9,330.87
Book value of ledger assets over market value.....	9,169.08
<b>Total.....</b>	<b>18,499.95</b>
<b>Total admitted assets.....</b>	<b>1,993,848.03</b>

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of unpaid claims.	Total.
Accident.....		\$5,547.14		\$5,547.14	\$5,547.14		\$5,547.14
Health.....		155.00		155.00	155.00		155.00
Fidelity.....	\$400.00	15.29		415.29	415.29		415.29
Plate glass.....		1,362.90		1,362.90	1,362.90	\$35.00	1,397.90
Burglary and theft.....		2,232.41		2,232.41	2,232.41	115.00	2,347.41
Automobile property damage.....		2,648.00	\$200.00	2,848.00	2,848.00	200.00	3,048.00
Workmen's collective.....		20.00		20.00	20.00		20.00
<b>Total.....</b>	<b>400.00</b>	<b>11,930.74</b>	<b>200.00</b>	<b>12,580.74</b>	<b>12,580.74</b>	<b>350.00</b>	<b>12,930.74</b>

Special reserve for unpaid liability losses.....		\$37,639.77
Total unpaid claims and expenses of settlement.....		50,570.51
Unearned premiums, at 50 per cent on risks running one year or less.....	\$268,286.56	
Unearned premiums, pro rata on risks running more than one year.....	36,768.00	
Total unearned premiums.....		305,054.56
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	\$4,208.36	
Fidelity.....	2,325.24	
Steam boiler.....	2,284.32	
Automobile property damage.....	3,546.16	
Health.....	1,829.55	
Surety.....	886.34	
Burglary and theft.....	3,198.96	
Workmen's collective.....	147.49	
Liability.....	20,590.75	
Plate glass.....	3,204.18	
Flywheel.....	318.56	
		42,539.91
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,135.03
State, county, and municipal taxes due or accrued.....		8,838.00
Total amount of all liabilities except capital.....		414,138.01
Capital actually paid up in cash.....	1,000,000.00	
Surplus over all liabilities.....	579,710.02	
Surplus as regards policy holders.....		1,579,710.02
Total liabilities.....		1,993,848.03

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Flywheel.
Written or renewed during the year.....	\$41,689.14	\$17,673.66	\$510,414.53	\$45,541.18	\$6,213.78
Total.....	41,689.14	17,673.66	510,414.53	45,541.18	6,213.78
Deduct expirations and cancellations.....	8,371.69	4,611.88	164,162.31	8,362.10	385.88
Balance.....	33,317.45	13,061.78	346,252.22	37,179.08	5,827.90
Deduct reinsured policies.....	4,548.46	777.76	5,723.68		636.23
Net in force Dec. 31, 1911.....	28,768.99	12,284.02	340,528.54	37,179.08	5,191.67

	Surety.	Fidelity.	Steam boiler.	Burglary and theft.	Automobile property damage.	Workmen's collective.
Written or renewed during the year.....	\$12,800.11	\$35,850.27	\$21,419.95	\$52,557.89	\$101,475.77	\$4,242.76
Total.....	12,800.11	35,850.27	21,419.95	52,557.89	101,475.77	4,242.76
Deduct expirations and cancellations.....	1,854.39	3,943.58	5,357.50	8,582.00	35,176.03	2,809.40
Balance.....	10,945.72	31,906.69	16,062.45	43,975.89	66,299.74	1,433.36
Deduct reinsured policies.....	1,146.25	2,531.97	1,206.56	7,022.19	5,666.13	
Net in force Dec. 31, 1911.....	9,799.47	29,374.72	14,855.89	36,953.70	60,633.61	1,433.36
Amount at risk Dec. 31, 1911.....	1,939,763.00	9,335,493.00				

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year:	
Liability.....	\$492.00
Plate glass.....	38.65
Burglary and theft.....	171.25
Automobile property damage.....	290.25
Total.....	992.15

**SOUTHWESTERN SURETY INSURANCE CO., DURANT, OKLA.**

[Incorporated, 1909; commenced business, 1910. W. B. Munson, president; W. O. Van Wyck, assistant secretary. Located at Durant, Okla.]

**I.—CAPITAL STOCK.**

Capital stock paid up in cash.....	\$523,705.00	
Amount of ledger assets Dec. 31 of previous year.....		\$839,426.60
Increase of paid-up capital during the year.....		74,770.00
Extended at.....		914,196.60

**II.—INCOME.**

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$1,227.65	\$75.58			\$75.58	\$1,152.07
Health.....	630.75	26.96			26.96	603.79
Liability.....	87,346.44		\$2,500.52	\$8,082.55	10,583.07	76,763.37
Fidelity.....	66,742.94	2,725.59	1,849.98	7,570.56	12,146.13	54,596.81
Surety.....	121,125.71	2,422.50	3,038.40	17,823.02	23,283.92	97,841.79
Plate glass.....	19,124.10		1,583.40	1,542.79	3,126.19	15,997.91
Burglary and theft.....	3,944.95		437.93	539.19	977.12	2,967.83
Automobile property damage.....	6,916.44		5,874.69	2,366.97	8,241.66	—1,325.22
Total.....	307,058.98	5,250.63	15,284.92	37,925.08	58,460.63	248,598.35

Total net premiums.....		\$248,598.35
Interest on mortgage loans.....	\$16,133.52	
Interest on bonds.....	19,637.08	
Interest on collateral loans.....	402.92	
Interest from other sources.....	4,451.53	
Rents.....	5,140.67	
Total interest and rents.....		45,765.72
Cancellation of contract with State National Bank.....		4,000.00
Increase in surplus during the year.....		73,137.00
Total income.....		371,501.07
Sum.....		1,285,697.67

**III.—DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct salvage.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$117.85			\$117.85
Liability.....	4,862.85			4,862.85
Surety.....	6,698.12			6,698.12
Plate glass.....	5,872.90			5,872.90
Burglary and theft.....	3,366.45			3,366.45
Automobile property damage.....	2,818.07	\$10.00	\$10.00	2,808.07
Totals.....	23,736.24	10.00	10.00	23,726.24

Investigation and adjustment of claims.....	\$1,225.05
Commission or brokerage to agents (less amount received on return premiums and reinsurances).....	63,173.51
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	23,908.14
Salaries, traveling and all other expenses of agents not paid by commissions.....	1,248.00
Inspections (other than medical and claim).....	40.70
Rents.....	1,668.00
Repairs and expenses (other than taxes) on real estate.....	2,890.15
Taxes on real estate.....	746.83
State taxes on premiums.....	415.71
Insurance department licenses and fees.....	3,677.10
All other licenses, fees, and taxes.....	9,863.10
Legal expenses.....	3,163.46

Advertising.....	\$906.35
Printing and stationery.....	6,761.46
Postage, telegraph, telephone, and express.....	3,714.09
Furniture and fixtures.....	1,456.74
Other disbursements:	
General expense.....	2,095.98
Investment expense.....	347.35
Traveling expense.....	2,226.10
Agents' balances charged off.....	3,155.50
Total disbursements.....	156,409.56
Balance.....	1,129,288.11

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$40,000.00
Mortgage loans on real estate, first liens.....	\$396,938.70
Other than first.....	3,210.00
	400,148.70
Book value of bonds.....	481,287.78
Cash in office.....	2,986.68
Deposits in trust companies and banks on interest.....	132,426.71
Gross premiums in course of collection:	
Accident.....	\$792.65
Health.....	592.25
Liability.....	36,705.22
Fidelity.....	7,694.88
Surety.....	15,100.57
Plate glass.....	3,598.73
Burglary and theft.....	541.09
Automobile property damage.....	429.20
Total.....	65,454.59
Surety Association of America (deposit).....	6,733.65
	72,188.24
	250.00
Ledger assets as per balance.....	1,129,288.11

## NONLEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	12,173.65
Bonds.....	15,363.40
Other assets.....	42.03
Rents due and accrued.....	178.00
	27,757.08
Gross assets.....	1,157,045.19

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	6,733.65
Book value of ledger assets over market value—bonds.....	656.25
Mortgage loans—second liens.....	3,210.00
Total.....	10,599.90
Total admitted assets.....	1,146,445.29

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Net unpaid claims ex- cept lia- bility claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Surety.....	\$1,000.00	\$1,459.26	\$2,459.26	\$2,459.26	.....	\$2,459.26
Plate glass.....	879.52	.....	879.52	879.52	.....	879.52
Burglary and theft.....	.....	.....	.....	.....	\$244.43	244.43
Automobile property damage..	68.75	.....	68.75	68.75	.....	68.75
Total.....	1,948.27	1,459.26	3,407.53	3,407.53	244.43	3,651.96



Special reserve for unpaid liability losses.....		\$15,219.89
Total unpaid claims and expenses of settlement.....		18,871.85
Unearned premiums at 50 per cent on risks running one year or less.....	\$123,058.13	
Unearned premiums, pro rata on risks running more than one year.....	20,199.48	
Total unearned premiums.....		143,257.61
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	\$277.42	
Fidelity.....	1,933.22	
Automobile property damage.....	111.59	
Health.....	207.28	
Surety.....	4,023.73	
Burglary and theft.....	162.30	
Liability.....	9,910.40	
Plate glass.....	1,195.20	
		17,821.14
State, county, and municipal taxes due or accrued.....		5,950.00
Reinsurance.....		169.54
Interest paid in advance.....		91.51
Total amount of all liabilities except capital.....		186,161.65
Capital actually paid up in cash.....	523,705.00	
Surplus over all liabilities.....	436,578.64	
Surplus as regards policy holders.....		960,283.64
Total liabilities.....		1,146,445.29

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1910.....			\$4,558.04	\$6,151.32
Written or renewed during the year.....	\$1,227.65	\$630.75	87,346.44	19,124.10
Total.....	1,227.65	630.75	91,904.48	25,275.42
Deduct expirations and cancellations.....			15,846.38	9,399.55
Balance.....	1,227.65	630.75	76,058.10	15,875.87
Deduct reinsured policies.....	75.58	26.96		
Net in force Dec. 31, 1911.....	1,152.07	603.79	76,058.10	15,875.87

	Surety.	Fidelity.	Burglary and theft.	Automobile property damage.
In force Dec. 31, 1910.....	\$63,847.11	\$27,132.40	\$1,864.12	\$8,222.92
Written or renewed during the year.....	121,124.71	66,742.94	3,944.95	6,916.44
Totals.....	184,971.42	93,875.34	5,809.07	15,139.36
Deduct expirations and cancellations.....	71,284.10	32,183.35	2,130.05	11,351.46
Balance.....	113,687.72	61,691.99	3,679.02	3,787.90
Deduct reinsured policies.....	2,557.04	2,488.10		
Net in force Dec. 31, 1911.....	111,130.68	59,203.89	3,679.02	3,787.90
Amount at risk Dec. 31, 1911.....	15,237,931.40	14,250,891.03		

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

Gross premiums less return premiums on risks written or renewed during the year—Liability..... \$647.75

## STANDARD ACCIDENT INSURANCE CO., DETROIT, MICH.

[Incorporated, 1884; commenced business, 1884. Lem W. Bowen, president; E. A. Leonard, secretary.  
Located at Penobscot Building, Detroit, Mich.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$500,000.00  
Amount of ledger assets Dec. 31 of previous year ..... \$3,793,523.44

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$1,434,481.75	\$16,337.35	\$56,172.27	\$223,394.78	\$295,904.40	\$1,138,577.35
Health.....	204,874.38		5,870.33	47,116.82	52,987.15	151,887.23
Liability.....	1,552,924.13	7,000.42	92,997.31	181,786.33	281,784.06	1,271,140.07
Automobile property damage.....	146,950.60		12,119.80	18,172.22	30,292.02	116,658.58
Workmen's collective..	40,798.67		153.09	1,663.30	1,816.39	38,982.28
Total.....	3,380,029.53	23,337.77	167,312.80	472,133.45	662,784.02	2,717,245.51

Total net premiums..... \$2,717,245.51  
Policy fees required or represented by applications..... 39,033.00  
Interest on mortgage loans..... \$15,568.08  
Interest on bonds..... 139,897.05  
Interest on collateral loans..... 1,687.50  
Interest from other sources..... 1,948.03  
Total interest..... 159,100.66  
Profit on sale or maturity of ledger assets—bonds..... 1,942.90  
Total income..... 2,917,322.07  
Sum..... 6,710,845.51

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$539,186.85	\$11,103.45	\$11,103.45	\$528,083.40
Health.....	57,245.85			57,245.85
Liability.....	529,856.49			529,856.49
Automobile property damage.....	46,406.90			46,406.90
Workmen's collective.....	26,629.30			26,629.30
Total.....	1,193,325.39	11,103.45	11,103.45	1,182,221.94

Investigation and adjustment of claims..... \$181,644.86  
Policy fees retained by agents..... 39,033.00  
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)..... 728,916.66  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 146,595.80  
Salaries, traveling, and all other expenses of agents not paid by commissions..... 141,896.56  
Inspections (other than medical and claim)..... 23,841.82  
Rents..... 9,020.00  
Repairs and expenses (other than taxes) on real estate..... 5.00  
State taxes on premiums..... 48,079.68  
Insurance department licenses and fees..... 9,875.54  
All other licenses, fees, and taxes..... 11,386.56  
Advertising..... 19,206.15  
Printing and stationery..... 26,995.01  
Postage, telegraph, telephone, and express..... 17,788.06  
Furniture and fixtures..... 1,619.62  
Stockholders for interest or dividends..... 70,000.00

## Other disbursements:

Traveling expenses of home office employees.....	\$5,556.50	
Sundry expenses.....	8,335.81	
		<b>\$13,892.31</b>
Agents' balances charged off.....		1,333.01
Decrease in book value of ledger assets—bonds.....		8,978.95
Total disbursements.....		<b>2,682,330.53</b>
Balance.....		<b>4,028,514.98</b>

## IV.—LEDGER ASSETS.

Mortgage on loans on real estate, first liens.....			\$229,775.00
Loans secured by pledge of bonds, stocks, or other collaterals.....			50,000.00
Book value of bonds.....			3,199,123.03
Cash in office.....			6,283.55
Deposits in trust companies and banks not on interest.....			137,625.61
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$183,797.59	\$15,978.05	
Health.....	27,384.16	1,997.98	
Liability.....	137,917.16	9,018.00	
Automobile property damage.....	15,429.46	1,019.85	
Workmen's collective.....	12,779.88	385.66	
Totals.....	377,308.25	28,399.54	405,707.79
Ledger assets as per balance.....			<b>4,028,514.98</b>

## NONLEDGER ASSETS.

Interest due and accrued on—			
Mortgages.....			2,495.24
Bonds.....			27,693.38
Collateral loans.....			612.50
			<b>30,801.12</b>
Market value of bonds over book value.....			7,738.47
Gross assets.....			<b>4,067,054.57</b>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct., 1911.....	28,399.54	
Book value of ledger assets over market value—collateral loan.....	8,200.00	
Total.....		<b>36,599.54</b>
Total admitted assets.....		<b>4,030,455.03</b>

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of ad- justment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investi- gation and ad- justment of unpaid claims.	Total.
Accident.....	\$37,118.42	\$132,855.36	\$49,160.00	\$219,133.78	\$219,133.78	\$4,267.25	\$223,401.03
Health.....	1,537.85	13,265.65		14,803.50	14,803.50	196.50	15,000.00
Automobile property damage.....	3,957.88	15,956.03		19,913.96	19,913.96	328.16	20,242.12
Workmen's collective.....	396.45	5,507.37		5,903.82	5,903.82	108.52	6,012.34
Total.....	43,010.60	167,584.46	49,160.00	259,755.06	259,755.06	4,900.43	264,655.49

Special reserve for unpaid liability losses.....		<b>\$486,220.20</b>
Total unpaid claims and expenses of settlement.....		<b>750,875.69</b>
Unearned premiums at 50 per cent on risks running one year or less.....	\$1,027,872.09	
Unearned premiums, pro rata on risks running more than one year.....	25,371.00	
Total unearned premiums.....		<b>1,053,243.09</b>
Commissions, brokerage, and other charges due or to become due on policies issued subse- quent to Oct. 1, 1911, viz:		
Accident.....	\$55,013.61	
Automobile property damage.....	3,795.54	
Health.....	8,862.93	
Workmen's collective.....	3,233.30	
Liability.....	32,824.38	
		<b>103,729.76</b>

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$6,243.18
State, county, and municipal taxes due or accrued.....	57,369.06
Return premiums.....	16,978.83
Reinsurance.....	2,238.19
Advance premium (100 per cent).....	4,198.89
Additional liability reserve to be used as required.....	135,000.00
Total amount of all liabilities except capital.....	2,129,876.74
Capital actually paid up in cash.....	500,000.00
Supplies over all liabilities.....	1,400,578.29
Surplus as regards policy holders.....	1,900,578.29
Total liabilities.....	4,030,455.03

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1910.....	\$318,668.73	\$131,504.39	\$989,560.26	\$77,477.81	\$21,069.70
Written or renewed during the year..	1,434,481.75	204,874.38	1,552,924.13	146,950.60	40,798.67
Total.....	2,253,150.48	336,378.77	2,542,484.39	224,428.41	61,868.37
Deduct expirations and cancellations..	1,471,094.30	194,894.30	1,460,127.57	114,497.87	44,266.81
Balance.....	782,056.18	141,484.47	1,082,356.82	109,930.54	17,601.56
Deduct reinsured policies.....	16,047.44		6,678.80		
Net in force Dec. 31, 1911.....	766,008.74	141,484.47	1,075,678.02	109,930.54	17,601.56

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$2,829.75	\$422.26
Health.....	529.39	83.38
Liability.....	6,010.31	759.00
Automobile property damage.....	742.18	1,606.63
Total.....	10,111.63	2,871.27

## TRAVELERS' INDEMNITY CO., HARTFORD, CONN.

[Incorporated, 1903; commenced business, 1906. Sylvester C. Dunham, president; Louis F. Butler, secretary. Located at 700 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$1,641,163.74

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$37,579.77		\$304.38	\$7,236.24	\$7,540.62	\$30,039.15
Health.....	3,642.30		35.00	1,067.53	1,102.53	2,539.77
Liability.....	66,100.46		7,368.62		7,368.62	58,731.84
Steam boiler.....	181,933.44	\$4,795.58	13,474.94	15,677.67	33,948.19	147,985.25
Fly wheel.....	10,984.23	3,423.72	1,889.97	896.01	6,209.70	4,774.53
Automobile property damage.....	615,425.38		53,137.07	118,274.06	171,411.13	444,014.25
Total.....	915,665.58	8,219.30	76,209.98	143,151.51	227,580.79	688,084.79

Total net premiums.....	\$688,084.79
Inspections.....	580.90
Interest on mortgage loans.....	\$24,902.52
Interest on bonds and dividends on stocks.....	40,457.78
Interest on collateral loans.....	6,069.39
Interest from other sources.....	1,318.97
Total interest.....	72,748.66
Profit on sale or maturity of ledger assets—bonds.....	2,864.00
Increase in book value of ledger assets—bonds (accrual of discount).....	1,151.13
Total income.....	765,429.48
Sum.....	2,406,593.22

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy- holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$10,493.40				\$10,493.40
Health.....	1,372.80				1,372.80
Steam boiler.....	6,829.19		\$74.52	\$74.52	6,754.67
Fly wheel.....	33,004.11	\$20,469.41		20,469.41	12,534.70
Automobile property damage.....	173,373.99		3,225.09	3,225.09	170,148.90
Total.....	225,073.49	20,469.41	3,299.61	23,769.02	201,304.47

Investigation and adjustment of claims.....	\$37,218.09
Commissions or brokerage to agents (less amount received on return premiums and rein- surances).....	133,945.28
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	25,127.19
Salaries, traveling and all other expenses of agents not paid by commissions.....	26,685.62
Inspections (other than medical and claim).....	66,510.73
Rents.....	7,753.28
State taxes on premiums.....	7,993.42
Insurance department licenses and fees.....	3,755.47
All other licenses, fees, and taxes.....	6,199.86
Legal expenses.....	50.00
Advertising.....	880.64
Printing and stationery.....	3,583.82
Postage, telegraph, telephone, and express.....	2,420.59
Furniture and fixtures.....	.89
Stockholders for interest or dividends.....	40,000.00
Other disbursements:	
Exchange.....	\$74.36
Miscellaneous expenses.....	263.72
	338.08
Agents' balances charged off.....	127.28
Decrease in book value of ledger assets—bonds.....	1,134.50
Total disbursements.....	565,029.21
Balance.....	1,841,564.01

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$531,530.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	54,275.00
Book value of bonds and stocks:	
Bonds.....	\$1,074,076.00
Stocks.....	32,977.37
	1,107,053.37
Cash in office.....	18,290.56
Deposits in trust companies and banks on interest.....	47,808.97

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$4,403.71	\$35.50	
Health.....	711.74		
Steam boiler.....	28,132.99	715.52	
Fly wheel.....	1,358.60	—36.52	
Automobile property damage.....	42,811.47	4,473.10	
Total.....	77,418.51	5,187.60	82,606.11
Ledger assets as per balance.....			1,841,564.01



## NONLEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	\$6,182.57	
Bonds.....	15,872.50	
Collateral loans.....	845.43	
		\$22,900.50
Market value of stocks over book value.....		932.63
Gross assets.....		1,865,397.14

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	5,187.60
Total admitted assets.....	1,860,209.54

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$742.50		\$742.50	\$742.50		\$742.50
Health.....	393.75		393.75	393.75		393.75
Steam boiler.....	1,215.00	\$250.00	1,465.00	1,465.00	\$74.25	1,539.25
Fly wheel.....	35.00		35.00	35.00	5.00	40.00
Total.....	2,386.25	250.00	2,636.25	2,636.25	79.25	2,715.50
Special reserve for unpaid liability losses.....						\$15,874.00
Special reserve for unpaid liability losses, automobile property damage.....						57,661.51
Total unpaid claims and expenses of settlement.....						76,251.01
Unearned premiums at 50 per cent on risks running 1 year or less.....				\$281,662.04		
Unearned premiums, pro rata on risks running more than 1 year.....				149,336.87		
Total unearned premiums.....						430,998.91
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, viz:						
Accident.....				\$1,541.30		
Steam boiler.....				6,189.26		
Automobile property damage.....				8,990.41		
Health.....				249.11		
Fly wheel.....				298.89		
						17,268.97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....						10,092.65
State, county, and municipal taxes due or accrued.....						18,268.84
Advance premiums (100 per cent).....						1,679.17
Reserve claims incurred on or before Dec. 31, 1911, notices of which were received subsequently.....						2,664.70
Total amount of all liabilities except capital.....						557,224.25
Capital actually paid up in cash.....				\$1,000,000.00		
Surplus over all liabilities.....				302,985.29		
Surplus as regards policyholders.....						1,302,985.29
Total liabilities.....						1,860,209.54

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Fly wheel.	Steam boiler.	Automobile property damage.
In force Dec. 31, 1910.....	\$22,116.04	\$2,324.02	\$1,355.35	\$33,844.64	\$233,398.78	\$305,590.87
Written or renewed during the year.....	37,579.77	3,642.30	66,100.46	10,984.23	181,933.44	615,425.38
Total.....	59,695.81	5,966.32	67,455.81	44,828.87	415,332.22	921,016.25
Deduct expirations and cancellations.....	28,148.35	3,155.80	9,723.91	19,271.84	126,260.05	499,023.20
Balance.....	31,547.46	2,810.52	57,731.90	25,557.03	289,072.17	421,993.05
Deduct reinsured policies.....				2,848.26	744.97	
Net in force Dec. 31, 1911....	31,547.46	2,810.52	57,731.90	22,708.77	288,327.20	421,993.05

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$71.25	.....
Health.....	17.50	.....
Liability.....	83.28	.....
Steam boiler.....	38.33	.....
Automobile property damage.....	5,789.23	\$1,838.85
Total.....	5,999.59	1,838.85

## UNION CASUALTY INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1908; commenced business, 1909, Abner H. Mershon, president; Albert Morgan, secretary.  
Located at southeast corner of Sixth and Walnut Streets, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$150,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$290,840.25
Increase of paid up capital during the year.....	25,000.00
Extended at.....	315,840.25

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies cancelled.	Premiums on policies not taken.		
Accident.....	\$2,641.93	\$87.50	\$71.48	\$1,575.51	\$1,734.49	\$907.44
Health.....	873.89		40.38	1,097.75	1,138.13	—264.24
Liability.....	142,214.95		4,728.80	83,464.51	88,193.31	54,021.64
Plate glass.....	16,161.52		110.98	2,940.09	3,051.07	13,110.45
Steam boiler.....	155.00		156.01	40.00	196.01	—41.01
Burglary and theft.....	1,557.50	133.52	631.26	767.18	1,531.96	25.54
Flywheel.....	44.00			44.00	44.00	.....
Automobile property damage.....	62,130.88		3,154.39	14,528.98	17,683.37	44,447.51
Workmen's collective.....	262.50			6,262.50	6,262.50	—6,000.00
Total.....	226,642.17	221.02	8,893.30	110,720.52	119,834.84	106,207.33

Total net premiums.....	\$106,207.33
Interest on bonds.....	\$2,000.00
Interest from other sources.....	470.03
Rents.....	7,449.92
Total interest and rents.....	9,919.95
From all other sources:	
Protested check honored.....	68.05
Premium from sale of increase in capital stock.....	10,000.00
Total income.....	126,195.33
Sum.....	442,035.58

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct salvage.	Total deductions.	Net amount paid policyholders for losses.
Accident.....	\$560.06			\$560.06
Health.....	215.69			215.69
Liability.....	17,056.20	\$50.75	\$50.75	17,005.45
Plate glass.....	1,796.18	22.50	22.50	1,773.68
Burglary and theft.....	648.33			648.33
Automobile property damage.....	19,219.50	325.45	325.45	18,894.05
Total.....	39,495.96	398.70	378.70	39,097.26

Investigation and adjustment of claims.....	\$2,482.19
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	40,126.93
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	15,793.18
Salaries, traveling, and all other expenses of agents not paid by commission.....	2,040.49
Inspection (other than medical and claim).....	172.70
Rents.....	5,540.00
Repairs and expenses (other than taxes) on real estate.....	899.40
Taxes on real estate.....	900.00
State taxes on premiums.....	226.81
Insurance department licenses and fees.....	470.27
All other licenses, fees, and taxes.....	500.00
Legal expenses.....	1,799.85
Advertising.....	1,336.89
Printing and stationery.....	4,864.25
Postage, telegraph, telephone, and express.....	2,449.61
Furniture and fixtures.....	1,241.44
Other disbursements:	
General expense.....	2,147.87
Auditing.....	409.84
Advanced to agents.....	193.77
Agents' balances charged off—protested check.....	46.87
<b>Total disbursements.....</b>	<b>122,739.62</b>
<b>Balance.....</b>	<b>319,295.96</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$150,000.00
Book value of bonds.....	71,805.00
Cash in office.....	1,170.51
Deposits in trust companies and banks not on interest.....	16,567.86
Deposits in trust companies and banks on interest.....	49,604.95
Gross premiums in course of collection:	

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Accident.....	\$281.25	.....	
Health.....	218.13	.....	
Liability.....	14,981.58	\$2,062.96	
Plate glass.....	3,944.04	1,036.13	
Burglary and theft.....	45.72	12.50	
Automobile property damage.....	7,280.23	285.10	
<b>Total.....</b>	<b>26,750.95</b>	<b>3,396.69</b>	<b>30,147.64</b>

Ledger assets as per balance..... 319,295.96

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	500.00
Market value of real estate over book value.....	25,000.00
Furniture and fixtures.....	4,741.44
<b>Gross assets.....</b>	<b>349,537.40</b>

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	4,741.44
Premiums in course of collection prior to Oct. 1, 1911.....	3,396.69
<b>Total.....</b>	<b>8,138.13</b>
<b>Total admitted assets.....</b>	<b>341,399.27</b>

## V.—LIABILITIES.

Losses and claims.	Resisted.	Total.	Net unpaid claims, except liability claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Burglary and theft.....	\$250.00	\$250.00	\$250.00	.....	\$250.00
Automobile property damage.....	700.00	700.00	700.00	\$25.00	725.00
<b>Total.....</b>	<b>950.00</b>	<b>950.00</b>	<b>950.00</b>	<b>25.00</b>	<b>975.00</b>

Special reserve for unpaid losses.....		\$10,480.44
Total unpaid claims and expenses of settlement.....		11,455.44
Unearned premiums at 50 per cent on risks running one year or less.....	\$78,785.11	
Unearned premiums, pro rata on risks running more than one year.....	308.46	
Total unearned premiums.....		79,093.57
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:		
Accident.....	\$97.31	
Automobile property damage.....	1,878.30	
Health.....	72.20	
Burglary and theft.....	539.00	
Liability.....	3,940.15	
Plate glass.....	1,348.86	
		7,342.21
State, county, and municipal taxes due or accrued.....		2,471.25
Total amount of all liabilities, except capital.....		100,362.47
Capital actually paid up in cash.....	150,000.00	
Surplus over all liabilities.....	91,036.80	
Surplus as regards policy holders.....		241,036.80
Total liabilities.....		341,399.27

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.
In force Dec. 31, 1910.....	\$3,448.36	\$1,704.87	\$75,544.53	\$1,988.10
Written or renewed during the year.....	2,641.93	873.89	142,214.95	16,161.52
Total.....	6,090.29	2,578.76	217,759.48	18,149.62
Deduct expirations and cancellations.....	4,339.11	2,028.25	119,969.96	4,788.76
Balance.....	1,751.18	550.51	97,789.52	13,360.86
Deduct reinsured policies.....	87.50			
Net in force Dec. 31, 1911.....	1,663.68	550.51	97,789.52	13,360.86

	Fly wheel.	Steam boiler.	Burglary and theft.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1910.....	\$44.00	\$307.50	\$3,806.22	\$3,380.59	\$6,000.00
Written or renewed during the year.....	44.00	155.00	1,557.50	62,130.88	262.50
Total.....	88.00	462.50	5,363.72	70,511.47	6,262.50
Deduct expirations and cancellations.....	88.00	382.50	4,345.92	26,894.16	6,262.50
Balance.....		80.00	1,017.80	43,617.31	
Deduct reinsured policies.....			133.52		
Net in force Dec. 31, 1911.....		80.00	884.28	43,617.31	

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$91.25	
Health.....	82.51	
Liability.....	5,074.74	\$575.20
Plate glass.....	76.51	
Automobile property damage.....	4,160.76	603.80
Total.....	9,485.77	1,179.00

## UNION NATIONAL ACCIDENT CO., PHILADELPHIA, PA.

[Incorporated, 1908; commenced business, 1909. James A. Flaherty, president; W. Van Winkle, secretary. Located at Lafayette Building, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$122,420.00  
Amount of ledger assets Dec. 31, of previous year..... \$156,354.26

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—		Total deductions.	Net premiums.
		Re-insurance.	Premiums on policies not taken.		
Accident.....	\$27,479.20	\$155.00	\$4,008.78	\$4,163.78	\$23,315.42
Health.....	17,485.56	162.50	2,208.84	2,371.34	15,114.22
Total.....	44,964.76	317.50	6,217.62	6,535.12	38,429.64

Total net premiums..... \$38,429.64  
Interest on bonds..... \$3,767.50  
Interest from other sources..... 865.69  
Total interest..... 4,633.19  
Total income..... 43,062.83  
Sum..... 199,417.09

## III.—DISBURSEMENTS.

Net amount paid policyholders for losses:  
Accident..... \$6,531.62  
Health..... 3,035.93  
\$9,617.60  
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)..... 10,231.20  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 9,089.33  
Salaries, traveling, and all other expenses of agents not paid by commissions..... 10,490.65  
Medical examiners' fees and salaries..... 49.25  
Rents..... 2,654.01  
State taxes on premiums..... 91.64  
Insurance department licenses and fees..... 271.72  
All other licenses, fees, and taxes..... 712.03  
Legal expenses..... 83.50  
Advertising..... 858.50  
Printing and stationery..... 2,093.36  
Postage, telegraph, telephone, and express..... 1,261.87  
Furniture and fixtures..... 35.00  
Expenses..... 356.36  
Total disbursements..... 47,896.07  
Balance..... 151,521.02

## IV.—LEDGER ASSETS.

Book value of bonds..... \$100,979.00  
Cash in office..... 1,608.33  
Deposits in trust companies and banks on interest..... 42,966.39  
Gross premiums in course of collection:  
Accident..... \$941.72  
Health..... 594.13  
Liability..... 399.60  
On policies or renewals issued on or after Oct. 1, 1911..... 1,535.85  
On policies or renewals issued prior to Oct. 1, 1911..... 910.92  
Total..... 2,446.77  
Agents' balances..... 3,414.23  
Button account..... 106.25  
3,520.48  
Ledger assets as per balance..... 151,521.02



## NONLEDGER ASSETS.

Interest due and accrued on—		
Bonds.....	\$673.14	
Other assets.....	766.43	
		\$1,439.57
Furniture and fixtures.....		1,880.63
Printing and stationery.....		5,141.92
Gross assets.....		159,983.14

## DEDUCT ASSETS NOT ADMITTED.

Furniture and fixtures.....	1,880.63	
Supplies, printed matter, and stationery.....	5,141.92	
Premiums in course of collection written prior to Oct. 1, 1911.....	910.92	
Agents' balances.....	3,414.23	
Button account.....	106.25	
Total.....		11,453.95
Total admitted assets.....		148,529.19

## V.—LIABILITIES.

Losses and claims reported or in process of adjustment:		
Accident.....	\$2,319.79	
Health.....	880.97	
Total unpaid claims and expenses of settlement.....		3,200.76
Unearned premiums at 50 per cent on risks running one year or less.....		7,589.49
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, viz:		
Accident.....	\$188.34	
Health.....	118.83	
		307.17
State, county, and municipal taxes due or accrued.....		300.00
Total amount of all liabilities except capital.....		11,397.42
Capital actually paid up in cash.....	122,420.00	
Surplus over all liabilities.....	14,711.77	
Surplus as regards policyholders.....		137,131.77
Total liabilities.....		148,529.19

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Burglary and theft.
In force Dec. 31, 1910.....	\$9,319.19	\$4,537.04	\$994.81	\$211.01	\$181.25
Written or renewed during the year.....	27,429.20	17,485.56			
Total.....	36,798.39	22,022.60	994.81	211.01	181.25
Deduct expirations and cancellations.....	27,932.83	15,391.68	994.81	211.01	181.25
Balance.....	8,865.56	6,630.92			
Deduct reinsured policies.....	155.00	162.50			
Net in force Dec. 31, 1911.....	8,710.56	6,468.42			

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$363.98	
Health.....	354.02	\$35.95
Total.....	718.00	35.95

## UNITED STATES CASUALTY CO., NEW YORK, N. Y.

[Incorporated, 1895; commenced business, 1895; Edson S. Lott, president; D. G. Luckett, secretary.  
Located at 141 Broadway, New York City.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$500,000.00  
Amount of ledger assets Dec. 31, of previous year..... \$2,732,344.11

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$717,928.75	\$23,749.99	\$21,859.80	\$126,903.29	\$172,513.08	\$545,415.67
Health.....	316,020.90	2,371.19	10,107.02	71,403.76	83,881.97	232,138.93
Liability.....	1,499,244.75	1,073.57	81,285.36	476,367.32	558,726.25	940,518.50
Steam boiler.....	54,296.72	1,346.98	3,396.64	13,628.12	18,371.74	35,924.98
Burglary and theft.....	86,691.64	3,656.96	4,223.94	14,292.17	22,173.07	64,518.57
Sprinkler.....	42,097.14	2,333.32	6,085.60	13,794.20	22,213.12	19,884.02
Automobile property damage.....	15,671.22	.....	568.31	3,825.50	4,393.81	11,277.41
Workmen's collective..	10,436.24	.....	422.18	1,360.00	1,782.18	8,654.06
<b>Total.....</b>	<b>2,742,387.36</b>	<b>34,532.01</b>	<b>127,948.85</b>	<b>721,574.36</b>	<b>884,055.22</b>	<b>1,858,332.14</b>

Total net premiums..... \$1,858,332.14  
Interest on mortgage loans..... \$13,069.37  
Interest on bonds and dividends on stocks..... 99,208.12  
Interest from other sources..... 1,558.01

Total interest..... 113,835.50  
Recovery of items previously charged to profit and loss..... 372.82  
Profit on sale or maturity of ledger assets..... 13,500.63

Total income..... 1,986,041.09  
Sum..... 4,718,385.20

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct reinsurance.	Total deductions.	Net amount paid policy holders for losses.
Accident.....	\$272,065.46	\$21,873.94	\$21,873.94	\$250,191.52
Health.....	106,671.40	2,102.83	2,102.83	104,568.57
Liability.....	522,066.79	.....	.....	522,066.79
Steam boiler.....	1,126.00	143.24	143.24	982.76
Burglary and theft.....	32,349.84	4,114.49	4,114.49	28,235.35
Sprinkler.....	7,889.66	149.01	149.01	7,740.65
Automobile property damage.....	1,592.31	.....	.....	1,592.31
Workmen's collective.....	3,605.76	.....	.....	3,605.76
<b>Total.....</b>	<b>947,367.22</b>	<b>28,383.51</b>	<b>28,383.51</b>	<b>918,983.71</b>

Investigation and adjustment of claims..... \$142,076.63  
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)..... 512,990.02  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 128,998.77  
Salaries, traveling, and all other expenses of agents not paid by commissions..... 54,633.75  
Inspections (other than medical and claim)..... 23,261.68  
Rents..... 20,877.93  
Taxes on real estate..... 619.55  
State taxes on premiums..... 28,628.13  
Insurance department licenses and fees..... 6,240.55  
All other licenses, fees, and taxes..... 2,731.19  
Legal expenses..... 1,123.00  
Advertising..... 3,753.20  
Printing and stationery..... 32,613.03  
Postage, telegraph, telephone, and express..... 13,023.88  
Furniture and fixtures..... 6,641.50  
Stockholders for interest or dividends..... 49,952.50

## Other disbursements:

Extended free accident insurance.....	\$1,338.88
Miscellaneous.....	4,871.93
Profit and loss.....	728.50
Fees of auditors.....	3,104.74
Interest on temporary loan.....	75.00
Loss on sale or maturity of ledger assets.....	419.28
Total disbursements.....	1,957,687.35
Balance.....	2,760,697.85

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$4,500.00
Mortgage loans on real estate, first liens.....	277,000.00
Book value of bonds and stocks.....	2,193,048.23
Cash in office.....	1,458.35
Deposits in trust companies and banks not on interest.....	37,810.29
Deposits in trust companies and banks on interest.....	22,290.44
Gross premiums in course of collection on policies or renewals issued on or after Oct. 1, 1911:	
Accident.....	\$56,330.81
Health.....	27,837.37
Liability.....	111,971.03
Steam boiler.....	8,690.71
Burglary and theft.....	10,522.65
Sprinkler.....	2,079.47
Automobile property damage.....	1,185.03
Workmen's collective.....	790.63
Total.....	219,407.70
Other ledger assets:	
Cash in hands of resident managers and adjusters.....	4,200.00
Agents' ledger balances.....	982.84
	5,182.84
Ledger assets as per balance.....	2,760,697.85

## NONLEDGER ASSETS.

Interest due and accrued on—	
Mortgages.....	3,561.13
Bonds.....	9,589.16
	13,150.29
Gross assets.....	2,773,848.14

## DEDUCT ASSETS NOT ADMITTED.

Cash in hands of resident managers and adjusters.....	4,200.00
Agents' ledger balances.....	1,697.36
Book value of ledger assets over market value:	
Bonds.....	45,306.87
Stocks.....	77,886.36
	123,193.23
Special deposits to secure liabilities in State of Virginia.....	25,310.00
Total.....	154,400.59
Total admitted assets.....	2,619,447.55

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$24,521.00	\$36,518.00	\$61,039.00	\$61,039.00	\$6,781.00	\$67,820.00
Health.....	12,645.00	1,260.00	13,905.00	13,905.00	1,545.00	15,450.00
Burglary and theft.....	2,345.00	180.00	2,525.00	2,525.00	280.00	2,805.00
Automobile property damage.....	1,530.00		1,530.00	1,530.00	170.00	1,700.00
Workmen's collective.....	540.00		540.00	540.00	60.00	600.00
Total.....	41,581.00	37,958.00	79,539.00	79,539.00	8,836.00	88,375.00

Special reserve for unpaid liability losses..... \$116,845.00

Total unpaid claims and expenses of settlement..... 205,220.00

Unearned premiums at 50 per cent on risks running one year or less..... \$707,871.13

Unearned premiums, pro rata on risks running more than one year..... 122,241.23

Total unearned premiums..... 830,112.36

## Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, viz:

Accident.....	\$15,772.63	
Steam boiler.....	2,433.40	
Sprinkler.....	582.25	
Automobile property damage.....	331.81	
Health.....	7,794.46	
Burglary and theft.....	2,946.34	
Workmen's collective.....	221.38	
Liability.....	31,351.89	
		\$61,434.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,000.00
State, county, and municipal taxes due or accrued.....		30,000.00
Dividends declared and unpaid to stockholders.....		12,725.00
Reinsurance.....		8,114.14
Other liabilities:		
Additional special reserve for claims (including claims incurred in 1911 reported in 1912).....		100,000.00
Contingency fund.....		68,984.97
Reserve for reinsurance in companies not admitted in New York.....		11,537.13
Total.....		1,335,127.81
Less liabilities secured by special deposits:		
Unearned premiums.....	\$10,237.50	
Unpaid losses.....	5,442.76	
		15,680.26
Total amount of all liabilities except capital.....		1,319,447.55
Capital actually paid up in cash.....	500,000.00	
Surplus over all liabilities.....	800,000.00	
Surplus as regards policy holders.....		1,300,000.00
Total liabilities.....		2,619,447.55

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Steam boiler.
In force Dec. 31, 1910.....	\$510,179.16	\$201,491.32	\$717,978.91	\$73,232.94
Written or renewed during the year.....	717,928.75	316,020.90	1,499,244.75	54,296.72
Total.....	1,228,107.91	517,512.22	2,217,223.66	127,529.66
Deduct expirations and cancellations.....	743,684.95	321,500.47	1,417,677.30	48,096.09
Balance.....	484,422.96	196,011.75	799,546.36	79,433.57
Deduct reinsured policies.....	10,114.07	3,105.34	881.97	150.50
Net in force Dec. 31, 1911.....	474,308.89	192,906.41	798,664.39	79,283.07

	Burglary and theft.	Automobile property damage.	Sprinkler.	Workmen's collective.
In force Dec. 31, 1910.....	\$81,159.49		\$38,643.77	\$5,527.08
Written or renewed during the year.....	86,691.64	\$15,671.22	42,097.14	10,436.24
Total.....	167,851.13	15,671.22	80,740.91	15,963.32
Deduct expirations and cancellations.....	80,345.68	4,934.90	53,762.43	11,540.74
Balance.....	87,505.45	10,736.32	26,978.48	4,422.58
Deduct reinsured policies.....	6,050.29		10.00	
Net in force Dec. 31, 1911.....	81,455.16	10,736.32	26,968.48	4,422.58

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$9,611.53	\$2,907.25
Health.....	4,664.23	3,469.66
Liability.....	282.21	457.87
Steam boiler.....	97.33	
Burglary and theft.....	37.50	
Total.....	14,692.80	6,834.78

## UNITED STATES FIDELITY &amp; GUARANTY CO., BALTIMORE, MD.

[Incorporated, 1896; commenced business, 1896. John R. Bland, president; George R. Callis, secretary.  
Located at United States Fidelity & Guaranty Building, Baltimore, Md.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash..... \$2,000,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$6,258,861.55

## II.—INCOME.

	Gross premi- ums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$102,433.17	\$7,541.63	\$3,867.72	\$11,313.28	\$22,722.63	\$79,710.54
Health.....	42,116.30	3,372.92	2,375.30	5,260.22	11,008.44	32,107.86
Liability.....	1,067,116.46	1,439.79	78,140.70	196,355.81	275,936.30	791,180.16
Fidelity and surety.....	4,022,679.49	188,724.36	286,034.22	123,324.12	598,082.70	3,424,596.79
Plate glass.....	72,334.90	.....	3,922.86	10,339.41	14,262.27	58,072.63
Steam boiler.....	17,699.89	288.47	1,508.26	2,935.42	4,732.15	12,967.74
Burglary and theft.....	324,033.41	22,708.99	19,348.63	25,074.69	67,132.31	256,901.10
Flywheel.....	1,877.64	47.67	144.75	.....	192.42	1,685.22
Automobile property damage.....	107,134.31	.....	8,350.26	21,599.90	29,950.16	77,184.15
Workmen's collective..	7,191.95	.....	688.25	1,922.50	2,610.75	4,581.20
Total.....	5,765,617.52	224,123.83	404,380.95	398,125.35	1,026,630.13	4,738,987.39

Total net premiums.....	\$4,738,987.39
Inspections.....	235.62
Interest on mortgage loans.....	\$150.00
Interest on bonds and dividends on stocks.....	166,180.06
Interest on collateral loans.....	3,291.11
Interest from other sources.....	5,216.94
Rents.....	54,972.31
Total interest and rents.....	229,810.42
From all other sources:	
Department guaranteed attorneys, net.....	30,693.54
Munich Re-Insurance Co., reserve account.....	3,702.96
	34,396.50
Agents' balances previously charged off.....	2,200.30
Profit on sale or maturity of ledger assets—bonds.....	5,004.35
Total income.....	5,010,634.58
Sum.....	11,269,496.13

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy- holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$36,164.62	\$823.26	.....	\$823.26	\$35,341.36
Health.....	9,851.57	1,134.46	11.10	1,145.56	8,706.01
Liability.....	129,690.59	1,453.50	724.95	2,178.45	127,512.14
Fidelity and surety.....	1,466,117.39	14,598.70	295,608.35	310,207.05	1,155,910.34
Plate glass.....	13,907.40	.....	118.62	118.62	13,788.78
Burglary and theft.....	64,426.75	3,559.36	1,325.35	4,884.71	59,542.04
Automobile property damage...	15,719.66	.....	436.63	436.63	15,283.03
Workmen's collective.....	2,319.47	.....	.....	.....	2,319.47
Total.....	1,738,197.45	21,569.28	298,225.00	319,794.28	1,418,403.17

Investigation and adjustment of claims.....	\$136,678.67
Commissions or brokerage to agents (less amount received on return premiums and rein- surances.....	883,459.59
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	351,181.66
Salaries, traveling and all other expenses of agents not paid by commissions.....	634,377.98
Medical examiners' fees and salaries.....	1,546.70
Inspections (other than medical and claim).....	18,999.73



Rents .....	\$103,058.35
Repairs and expenses (other than taxes) on real estate .....	18,081.83
Taxes on real estate .....	9,746.42
State taxes on premiums .....	71,201.39
Insurance department licenses and fees .....	19,633.08
All other licenses, fees, and taxes .....	28,055.10
Legal expenses .....	51,249.00
Advertising .....	84,983.85
Printing and stationery .....	72,937.94
Postage, telegraph, telephone, and express .....	103,165.94
Furniture and fixtures .....	43,051.18
Stockholders for interest or dividends .....	160,000.00
Other disbursements:	
Interest .....	\$746.75
Home-office traveling expenses .....	13,888.92
General miscellaneous expenses .....	15,566.92
Agents' balances charged off .....	30,202.59
Loss on sale or maturity of ledger assets—bonds .....	4,647.10
	2,880.00
Total disbursements .....	4,250,541.27
Balance .....	7,018,954.86

## IV.—LEDGER ASSETS.

Book value of real estate .....	\$680,706.91
Mortgage loans on real estate, first liens .....	3,000.00
Loans secured by pledge of bonds, stocks, or other collaterals .....	70,949.00
Book value of bonds and stocks .....	4,538,068.14
Cash in office .....	101,476.36
Deposits in trust companies and banks not on interest .....	104,368.11
Deposits in trust companies and banks on interest .....	391,759.96

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident .....	\$16,591.44	\$655.77	
Health .....	7,092.57	106.10	
Liability .....	157,771.41	7,575.82	
Fidelity and surety .....	481,828.96	56,108.90	
Plate glass .....	17,063.48	425.30	
Steam boiler .....	3,242.31	75.00	
Burglary and theft .....	36,389.42	254.34	
Flywheel .....	246.90		
Automobile property damage .....	11,375.28	942.44	
Workmen's collective .....	988.32		
Total .....	732,590.09	66,143.67	798,733.76
Other ledger assets:			
Due by United States Government under contract .....		6,276.99	
Advances secured .....		48,146.75	
Due for subscriptions, department guaranteed attorneys ..		46,436.97	
Accounts with suspended banks .....		229,031.91	
			329,892.62
Ledger assets as per balance .....			7,018,954.86

## NONLEDGER ASSETS.

Interest due and accrued on—		
Mortgages .....		75.00
Bonds .....		56,451.32
Collateral loans .....		554.92
Bank balances, estimated .....		250.00
Rents due and accrued .....		614.67
		57,945.91
Gross assets .....		7,076,900.77

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911 .....	66,143.67
Guaranteed attorneys' subscriptions written prior to Oct. 1, 1911 .....	3,249.75
Book value of ledger assets over market value:	
Bonds .....	\$209,097.49
Stocks .....	148.15
	209,245.64
Total .....	278,639.06
Total admitted assets .....	6,798,261.71

## V.—LIABILITIES.

Losses and claims.	Reported or in proc- ess of ad- justment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjustment of unpaid claims.	Total.
Accident.....	\$5,467.00	.....	\$5,467.00	\$5,467.00	.....	\$5,467.00
Health.....	1,730.00	.....	1,730.00	1,730.00	.....	1,730.00
Fidelity and surety.....	439,029.98	\$443,582.26	882,612.24	882,612.24	\$50,000.00	932,612.24
Plate glass.....	1,185.81	.....	1,185.81	1,185.81	.....	1,185.81
Burglary and theft.....	14,648.80	899.00	15,547.80	15,547.80	.....	15,547.80
Automobile property damage...	4,790.00	2,700.00	7,490.00	7,490.00	.....	7,490.00
Workmen's collective.....	1,078.03	.....	1,078.03	1,078.03	.....	1,078.03
Total.....	467,929.62	447,181.26	915,110.88	915,110.88	50,000.00	965,110.88

Special reserve for unpaid liability losses..... \$97,462.30

Total unpaid claims and expenses of settlement..... 1,062,573.18

Unearned premiums, at 50 per cent on risks running 1 year or less ..... \$2,127,386.47

Unearned premiums, pro rata on risks running more than 1 year ..... 272,252.75

Unearned premiums, 75 per cent on risks running 1 year or less, upon all  
unexpired excise risks written in New York State ..... 46,095.73

Total unearned premiums..... 2,445,734.95

Commissions, brokerage, and other charges due or to become due on policies issued subse-  
quent to Oct. 1, 1911:

Accident..... 3,849.21

Fidelity and surety..... 92,029.33

Steam boiler..... 486.35

Automobile property damage..... 2,275.06

Health..... 1,575.48

Burglary and theft..... 8,662.28

Workmen's collective..... 148.25

Liability..... 31,554.28

Plate glass..... 4,265.87

Flywheel..... 37.04

144,883.15

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued..... 10,000.00

State, county, and municipal taxes due or accrued..... 73,724.97

Return premiums..... 8,691.94

Reinsurance..... 8,468.89

Munich Reinsurance Co., reserve account..... 21,895.37

Total amount of all liabilities except capital..... 3,775,972.45

Capital actually paid up in cash..... 2,000,000.00

Surplus over all liabilities..... 1,022,289.26

Surplus as regards policy holders..... 3,022,289.26

Total liabilities..... 6,798,261.71

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Flywheel.
In force Dec. 31, 1910.....	\$20,657.69	\$10,289.47	\$135,040.69	\$15,984.01	\$849.11
Written or renewed during the year..	102,433.17	43,116.30	1,067,116.46	72,334.90	1,877.64
Total.....	123,090.86	53,405.77	1,202,157.15	88,318.91	2,726.75
Deduct expirations and cancellations..	41,075.47	19,397.71	465,173.29	30,535.26	548.74
Balance.....	82,015.39	34,008.06	736,983.86	57,783.65	2,178.01
Deduct reinsured policies.....	2,263.21	959.91	96.00	.....	196.90
Net in force Dec. 31, 1911.....	79,752.18	33,048.15	736,887.86	57,783.65	1,981.11

## VI.—EXHIBIT OF PREMIUMS—Continued.

	Surety and fidelity.	Steam boiler.	Burglary and theft.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1910.....	\$3,439,059.23	\$6,566.92	\$368,727.11	\$5,680.77	\$2,354.75
Written or renewed during the year..	4,022,679.49	17,699.89	324,033.41	107,134.31	7,191.95
Total.....	7,461,738.72	24,266.81	692,760.52	112,815.08	9,546.70
Deduct expirations and cancellations..	3,879,651.06	5,715.14	319,352.53	40,275.47	2,872.63
Balance.....	3,582,087.66	18,551.67	373,407.99	72,539.61	6,674.07
Deduct reinsured policies.....	123,397.06	31.44	18,564.06		
Net in force Dec. 31, 1911.....	3,458,690.60	18,520.23	354,843.93	72,539.61	6,674.07
Amount at risk Dec. 31, 1911.....	894,561,257.95				

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums, less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$312.75	
Health.....		\$22.50
Liability.....	5,523.93	589.70
Plate glass.....	4.78	22.00
Steam boiler.....	35.00	
Burglary and theft.....	394.25	
Automobile property damage.....	779.94	53.00
Total.....	7,050.65	687.20

## UNITED STATES HEALTH &amp; ACCIDENT INSURANCE CO., SAGINAW, MICH.

[Incorporated, 1900; commenced business, 1901. J. B. Pitcher, president; J. M. Pitcher, secretary.  
Located at 130 North Washington Avenue, Saginaw, Mich.]

## I.—CAPITAL STOCK.

Capital stock paid up in cash.....	\$300,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$940,634.82

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$691,418.89	\$2,956.25	\$3,175.79	\$80,481.71	\$86,613.75	\$604,805.14
Health.....	429,946.90	308.37	2,495.27	51,661.16	54,516.80	375,430.10
Total.....	1,121,365.79	3,336.62	5,671.06	132,122.87	141,130.55	980,235.24
Total net premiums.....						\$980,235.24
Policy fees required or represented by applications.....						137,277.00
Interest on mortgage loans.....					\$54.25	
Interest on bonds and dividends on stocks.....					36,276.14	
Interest on collateral loans.....					299.17	
Interest from other sources.....					1,087.89	
Total interest.....						37,717.45
Fees for changing policies.....						129.92
Agents' balances previously charged off.....						1,330.02
Increase in book value of ledger assets—bonds.....						50.00
Total income.....						1,156,739.63
Sum.....						2,097,374.45

## III.—DISBURSEMENTS.

Net amount paid policy holders for losses:..		
Accident.....	\$319,150.05	
Health.....	174,597.36	
		\$493,747.41
Investigation and adjustment of claims.....		2,668.79
Policy fees retained by agents.....		137,277.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurances).....		232,343.89
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees.....		89,106.64
Salaries, traveling and all other expenses of agents not paid by commissions..		56,081.83
Medical examiners' fees and salaries.....		3,326.68
Inspections (other than medical and claim).....		553.00
Rents.....		22,527.29
Repairs and expenses (other than taxes) on real estate—leased for home office.		386.52
State taxes on premiums.....		17,874.22
Insurance department licenses and fees.....		5,047.75
All other licenses, fees, and taxes.....		2,793.14
Legal expenses.....		138.00
Advertising.....		6,684.33
Printing and stationery.....		8,971.71
Postage, telegraph, telephone, and express.....		17,806.58
Furniture and fixtures.....		2,885.48
Stockholders for interest or dividends.....		36,000.00
Other disbursements:		
Premium on fidelity bonds of agents, collectors, and employees.....	\$2,084.76	
Subscriptions to insurance periodicals, agencies, and associations.....	1,519.80	
Janitor supplies, \$481.51; repairs and insurance on furniture and fixtures, \$508.72.....	990.23	
Office supplies for home office.....	1,036.37	
		5,681.16
Agents' balances charged off.....		1,172.19
Loss on sale or maturity of ledger assets—bonds.....		6,000.00
Decrease in book value of ledger assets—bonds.....		2,730.87
Total disbursements.....		\$1,151,804.48
Balance.....		945,569.97

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$5,000.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	10,000.00	
Book value of bonds.....	731,128.48	
Cash in office.....	6,015.01	
Deposits in trust companies and banks not on interest.....	40,888.04	
Deposits in trust companies and banks on interest.....	72,222.76	
Gross premiums in course of collection, on policies or renewals issued on or after Oct. 1, 1911:		
Accident.....	\$44,416.78	
Health.....	34,898.90	
Total.....		79,315.68
Agents' balances.....		1,000.00
Ledger assets as per balance.....		945,569.97

## NONLEDGER ASSETS.

Interest due and accrued on—		
Mortgages.....	450.00	
Bonds.....	13,503.71	
Collateral loans.....	6.66	
		13,960.37
Market value of bonds and stocks over book value.....		8,086.85
Gross assets.....		967,617.19

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances.....	1,000.00
Total admitted assets.....	966,617.19

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct reinsur- ance.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of unpaid claims.	Total.
Accident.....	\$4,472.69	\$38,931.55	\$4,397.00	\$47,801.24	\$319.54	\$47,481.70	\$1,751.00	\$49,232.70
Health.....	566.70	25,960.00	885.00	27,411.70	31.66	27,380.04	455.00	27,835.04
Total.....	5,039.39	64,891.55	5,282.00	75,212.94	351.20	74,861.74	2,206.00	77,067.74

Total unpaid claims and expenses of settlement.....	\$77,067.74
Unearned premiums at 50 per cent on risks running one year or less.....	105,287.27
Commissions, brokerage, and other charges due or to become due on policies issued subse- quent to Oct. 1, 1911:	
Accident.....	\$15,968.40
Health.....	12,510.89
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	27,479.29
State, county, and municipal taxes due or accrued.....	5,000.00
Reinsurance.....	20,083.72
Advance premiums (100 per cent).....	500.95
	25,810.66
Total amount of all liabilities except capital.....	261,229.63
Capital actually paid up in cash.....	300,000.00
Surplus over all liabilities.....	405,387.56
Surplus as regards policy holders.....	705,387.56
Total liabilities.....	966,617.19

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.
In force Dec. 31, 1910.....	\$197,224.30	\$51,379.79
Written or renewed during the year.....	691,418.89	429,946.90
Total.....	888,643.19	481,326.69
Deduct expirations and cancellations.....	721,346.78	433,263.24
Balance.....	167,296.41	48,063.45
Deduct reinsured policies.....	4,240.32	545.00
Net in force Dec. 31, 1911.....	163,056.09	47,518.45

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return pre- miums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$5,929.30	} \$9,024.42
Health.....	4,658.73	
Total.....	10,588.03	9,024.42



# UNITED STATES BRANCH OF THE EMPLOYERS' LIABILITY ASSURANCE CORPORATION (LTD.), OF GREAT BRITAIN AND IRELAND.

[Incorporated, 1880; commenced business, 1881. Samuel Appleton, United States manager. United States Branch: Home office, 33 Broad Street, Boston, Mass.]

## I.—DEPOSIT CAPITAL.

Deposit capital..... \$250,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$5,648,792.37

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies cancelled.	Premiums on policies not taken.		
Accident.....	\$308,883.83	\$403.00	\$20,729.99	\$23,332.41	\$44,465.40	\$264,418.43
Health.....	103,452.72	84.00	8,954.22	12,882.22	21,920.44	81,532.28
Liability.....	4,758,777.35	363.97	536,078.51	240,949.72	777,392.20	3,981,385.15
Fidelity.....	115,425.48	403.12	25,013.36	4,248.52	29,665.00	85,760.48
Steam boiler.....	14,688.72		1,144.82	1,330.88	2,475.70	12,213.02
Burglary and theft.....	121,815.97	1,342.00	8,867.93	8,319.97	18,529.90	103,286.07
Automobile property damage.....	496,796.35		80,882.15	64,003.48	141,885.63	354,910.72
Workmen's collective.....	95,287.61		15,454.15	2,601.09	18,055.24	77,232.37
Total.....	6,015,128.03	2,596.09	697,125.13	354,668.29	1,054,389.51	4,960,738.52

Total net premiums..... \$4,960,738.52  
Interest on bonds and dividends on stocks..... \$184,355.93  
Interest from other sources..... 1,670.22  
Total interest..... 186,026.15  
Agents' balances previously charged off..... 38.63  
Increase in book value of ledger assets..... 32,806.25  
Total income..... 5,179,609.55  
Sum..... 10,828,401.92

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$137,324.30	\$500.00		\$500.00	\$136,824.30
Health.....	38,851.97				38,851.97
Liability.....	1,711,328.88				1,711,328.88
Fidelity.....	56,179.52		\$10,686.29	10,686.29	45,493.23
Steam boiler.....	914.20				914.20
Burglary and theft.....	23,479.35				23,479.35
Automobile property damage.....	134,552.80				134,552.80
Workmen's collective.....	30,665.27				30,665.27
Total.....	2,133,296.29	500.00	10,686.29	11,186.29	2,122,110.00

Investigation and adjustment of claims..... \$401,057.32  
Commissions or brokerage to agents (less amount received on return premiums and reinsurances)..... 1,309,271.49  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office employees..... 102,994.00  
Salaries, traveling and all other expenses of agents not paid by commissions..... 39,559.72  
Medical examiners' fees and salaries..... 124.00  
Inspections (other than medical and claim)..... 50,415.72  
Rents..... 30,304.52  
State taxes on premiums..... 77,278.06  
Insurance department licenses and fees..... 7,289.48  
All other licenses, fees, and taxes..... 8,125.82  
Legal expenses..... 4,858.13  
Advertising..... 9,944.89  
Printing, stationery, and supplies..... 38,579.88  
Postage, telegraph, telephone, and express..... 29,156.11  
Furniture and fixtures..... 5,924.88  
Remitted to head office..... 565,883.46

Other disbursements:	
Investment expenses.....	\$860.75
Miscellaneous.....	9,382.27
Agents' balances charged off.....	1,697.51
Decrease in book value of ledger assets.....	17,064.37
<b>Total disbursements.....</b>	<b>4,831,882.38</b>
<b>Balance.....</b>	<b>5,996,519.54</b>

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$4,984,702.50
Cash in office.....	2,422.58
Deposits in trust companies and banks not on interest.....	877.42
Deposits in trust companies and banks on interest.....	1,184.45
Cash deposited with trustees with Kidder, Peabody & Co. on interest.....	36,392.29

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$45,896.84	\$1,116.03	
Health.....	15,923.39	692.25	
Liability.....	758,702.92	28,770.78	
Fidelity.....	14,050.05	52.82	
Steam boiler.....	2,810.01		
Burglary and theft.....	21,543.42	104.18	
Automobile property damage.....	62,756.92	586.14	
Workmen's collective.....	14,986.72	2,947.83	
<b>Total.....</b>	<b>936,670.27</b>	<b>34,270.03</b>	<b>970,940.30</b>
<b>Ledger assets as per balance.....</b>			<b>5,996,519.54</b>

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	65,412.06
<b>Gross assets.....</b>	<b>6,061,931.60</b>

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	34,270.03
<b>Total admitted assets.....</b>	<b>6,027,661.57</b>

## V.—LIABILITIES.

Losses and claims.	Reported or in proc- ess of ad- justment.	Resisted.	Total.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of un- paid claims.	Total.
Accident.....	\$46,028.00	\$16,397.00	\$62,425.00	\$62,425.00	\$3,285.00	\$65,710.00
Health.....	10,113.00		10,113.00	10,113.00	532.00	10,645.00
Fidelity.....	7,580.00	21,940.00	29,520.00	29,520.00	1,550.00	31,070.00
Burglary and theft.....	6,303.00	4,750.00	11,053.00	11,053.00	582.00	11,635.00
Automobile property damage.....	25,883.00	2,493.00	28,376.00	28,376.00	1,494.00	29,870.00
Workmen's collective.....	10,648.00	50.00	10,698.00	10,698.00	562.00	11,260.00
<b>Total.....</b>	<b>106,555.00</b>	<b>45,630.00</b>	<b>152,185.00</b>	<b>152,185.00</b>	<b>8,005.00</b>	<b>160,190.00</b>

Special reserve for unpaid liability losses.....	\$1,508,191.00
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Total unpaid claims and expenses of settlement.....	1,668,381.00
Unearned premiums at 50 per cent on risks running one year or less.....	\$1,968,303.70
Unearned premiums, pro rata on risks running more than one year.....	253,298.51

Total unearned premiums.....	2,221,602.21
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911, viz:	

Accident.....	\$17,450.29
Fidelity.....	3,877.12
Steam boiler.....	835.39
Automobile property damage.....	18,609.69
Health.....	5,646.82
Burglary and theft.....	7,317.71
Workmen's collective.....	3,286.05
Liability.....	222,387.71

279,410.78

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$40,000.00
State, county, and municipal taxes due or accrued.....	60,000.00
Total amount of all liabilities except deposit capital.....	4,269,393.99
Deposit capital.....	\$250,000.00
Surplus over all liabilities.....	1,508,267.58
Surplus as regards policy holders.....	1,758,267.58
Total liabilities.....	6,027,661.57

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Fidelity.
In force Dec. 31, 1910.....	\$246,224.85	\$70,862.56	\$3,123,482.20	\$115,091.54
Written or renewed during the year.....	308,883.83	103,452.72	4,758,777.35	115,425.48
Total.....	555,108.68	174,315.28	7,882,259.55	230,517.02
Deduct expirations and cancellations.....	297,466.16	96,608.60	4,433,339.81	149,235.40
Balance.....	257,642.52	77,706.68	3,448,919.74	81,281.62
Deduct reinsured policies.....	397.00	84.00	1,120.02	403.12
Net in force Dec. 31, 1911.....	257,245.52	77,622.68	3,447,799.72	80,878.50
Amount at risk Dec. 31, 1911.....				23,870,555.00

	Steam boiler.	Burglary and theft.	Automobile property damage.	Workmen's collective.
In force Dec. 31, 1910.....	\$25,554.36	\$119,290.82	\$284,941.51	\$35,260.07
Written or renewed during the year.....	14,688.72	121,815.97	496,796.35	95,287.61
Total.....	40,243.08	241,106.79	781,737.86	130,547.68
Deduct expirations and cancellations.....	8,220.97	98,026.98	430,537.95	90,183.05
Balance.....	32,022.11	143,079.81	351,199.91	40,364.63
Deduct reinsured policies.....		1,726.38		
Net in force Dec. 31, 1911.....	32,022.11	141,353.43	351,199.91	40,364.63

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$1,345.75	\$145.78
Health.....	491.25	65.71
Liability.....	28,134.11	8,614.63
Burglary and theft.....	1,642.46	76.70
Automobile property damage.....	3,250.66	1,390.66
Total.....	34,864.23	10,293.48

**UNITED STATES BRANCH OF THE FRANKFORT MARINE, ACCIDENT &  
PLATE GLASS INSURANCE CO., FRANKFORT ON THE MAIN, GERMANY.**

[Incorporated, 1865; commenced business, 1896; C. H. Franklin, United States manager. United States home office, 100 William Street, New York City, N. Y.]

**I.—DEPOSIT CAPITAL.**

Deposit capital..... \$250,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$1,510,581.88

**II.—INCOME.**

	Gross premi- ums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsur- ance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident and health....	\$150,860.05	\$8,044.45	\$1,344.07	\$24,506.58	\$33,895.10	\$116,964.95
Liability.....	1,207,617.34	757.24	82,259.94	112,913.16	195,930.34	1,011,687.00
Burglary and theft.....	48,869.16	7,283.71	2,812.41	7,513.81	17,609.93	31,259.23
Workmen's collective..	73,551.73		2,058.94	606.00	2,664.94	70,886.79
Total.....	1,480,898.28	16,085.40	88,475.36	145,539.55	250,100.31	1,230,797.97

Total net premiums..... \$1,230,797.97  
Policy fees required or represented by applications..... 21,231.78  
Interest on bonds..... \$47,390.51  
Interest from other sources..... 1,183.22

Total interest..... 48,573.73  
Remittance from home office..... 20,275.34  
Profit on sale or maturity of ledger assets..... 1.83

Total income..... 1,320,880.65

Sum..... 2,831,462.53

**III.—DISBURSEMENTS.**

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident and health.....	\$67,214.65	\$4,865.10		\$4,865.10	\$62,349.55
Liability.....	576,644.52				576,644.52
Burglary and theft.....	19,599.07	3,320.03	\$35.00	3,355.03	16,244.04
Workmen's collective.....	25,465.35				25,465.35
Total.....	688,923.59	8,185.13	35.00	8,220.13	680,703.46

Investigation and adjustment of claims..... \$102,458.62  
Policy fees retained by agents..... 21,231.78  
Commissions or brokerage to agents (less amount received on return premiums and reinsur-  
ance)..... 314,792.88  
Salaries, fees, and all other compensation of officers, directors, trustees, and home office  
employees..... 50,079.47  
Salaries, traveling and all other expenses of agents not paid by commissions..... 38,681.23  
Inspections (other than medical and claim)..... 18,603.49  
Rents..... 7,909.79  
State taxes on premiums..... 18,021.29  
Insurance department licenses and fees..... 3,997.11  
All other licenses, fees, and taxes..... 1,479.29  
Legal expenses..... 2,071.96  
Advertising..... 6,587.98  
Printing and stationery..... 13,763.47  
Postage, telegraph, telephone, and express..... 7,095.56  
Furniture and fixtures..... 408.20  
Other disbursements:  
Remittance to home office..... 935.73  
Miscellaneous..... 5,954.39  
Loss on sale or maturity of ledger assets..... 13.95  
Decrease in book value of ledger assets..... 820.56

Total disbursements..... 1,295,610.21

Balance..... 1,535,852.32

## IV.—LEDGER ASSETS.

Book value of bonds.....			\$1,271,767.39
Cash in office.....			650.00
Deposits in trust companies and banks not on interest.....			1,482.26
Deposits in trust companies and banks on interest.....			29,693.52
	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident and health.....	\$7,707.97	\$493.72	
Liability.....	182,789.84	7,460.58	
Burglary and theft.....	4,778.67	61.72	
Workmen's collective.....	27,486.62		
Total.....	222,763.10	8,016.02	230,779.12
Cash in hand of trustees.....			1,480.03
Ledger assets as per balance.....			\$1,535,852.32

## NONLEDGER ASSETS.

Interest due and accrued on—			
Bonds.....			13,857.08
Other assets.....			86.78
			13,943.86
Gross assets.....			1,549,796.18

## DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1, 1911.....	8,016.02	
Book value of ledger assets over market value—bonds.....	51,212.39	
Total.....		59,228.41
Total admitted assets.....		1,490,567.77

## V.—LIABILITIES.

Losses and claims.	Ad- justed.	Reported or in process of adjust- ment.	Re- sisted.	Total.	Deduct rein- surance.	Net un- paid claims except liability claims.	Estimated expense of investi- gation and ad- justment of unpaid claims.	Total.
Accident and health.....	\$190.00	\$12,440.71	\$9,072.50	\$21,703.21	\$625.00	\$21,078.21	\$1,109.38	\$22,187.59
Burglary and theft.....		2,232.00	1,764.00	3,996.00	1,125.00	2,871.00	319.00	3,190.00
Marine.....			3,000.00	3,000.00		3,000.00		3,000.00
Workmen's collective.....		16,297.78		16,297.78		16,297.78	417.89	16,715.67
Total.....	190.00	30,970.49	13,836.50	44,996.99	1,750.00	43,246.99	1,846.27	45,093.26

Special reserve for unpaid liability losses.....	\$432,971.00
Contingent reserve.....	31,536.29

Total unpaid claims and expenses of settlement.....	509,600.55
Unearned premiums, at 50 per cent on risks running 1 year or less.....	\$411,917.98
Unearned premiums pro rata on risks running more than 1 year.....	25,617.27

Total unearned premiums.....	437,535.25
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Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:

Accident and health.....	2,771.66
Burglary and theft.....	1,527.97
Workmen's collective.....	5,273.78
Liability.....	48,022.72

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	57,596.13
State, county, and municipal taxes due or accrued.....	1,500.00
Advance premiums (100 per cent).....	11,800.00
	2,239.43

Total amount of all liabilities, except deposit capital.....	1,020,271.36
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Deposit capital.....	250,000.00
Surplus over all liabilities.....	220,296.41

Surplus as regards policy holders.....	470,296.41
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Total liabilities.....	1,490,567.77
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## VI.—EXHIBIT OF PREMIUMS.

	Accident and health.	Liability.	Burglary and theft.	Workmen's collective.
In force Dec. 31, 1910.....	\$51,973.03	\$682,967.99	\$33,066.72	\$39,467.76
Written or renewed during the year.....	150,860.05	1,207,617.34	48,869.16	73,551.73
Total.....	202,833.08	1,890,585.33	81,935.88	113,019.49
Deduct expirations and cancellations.....	143,288.48	1,125,237.79	36,105.54	82,717.69
Balance.....	59,544.60	765,347.54	45,830.34	30,301.80
Deduct reinsured policies.....	8,058.49	757.47	8,323.25	.....
Net in force Dec. 31 1911.....	51,486.11	764,590.07	37,507.09	30,301.80

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident and health.....	\$1,016.07	\$803.65
Liability.....	92.50	.....
Total.....	1,108.57	803.65

## UNITED STATES BRANCH OF THE GENERAL ACCIDENT, FIRE &amp; LIFE ASSURANCE CORPORATION (LTD.), PERTH, SCOTLAND.

[Incorporated 1891; commenced business, 1891. John A. Kelley and C. Norie Miller, United States managers. United States Home Office, 400 Walnut Street, Philadelphia, Pa.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$250,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,753,073.94

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$1,286,830.97	\$49,992.33	\$433.72	\$129,683.18	\$180,109.23	\$1,106,721.74
Health.....	452,265.37	10,295.91	204.55	61,160.11	71,660.57	380,604.80
Liability.....	1,688,195.72	19,292.36	1,957.16	585,193.36	606,442.88	1,081,752.84
Burglary and theft.....	190,327.92	9,958.73	126.27	37,754.22	47,839.22	142,488.70
Automobile property damage.....	572,737.47	.....	728.09	217,698.99	218,427.08	354,310.39
Total.....	4,190,357.45	89,539.33	3,449.79	1,031,489.86	1,124,478.98	3,065,878.47
Total net premiums.....						\$3,065,878.47
Policy fees required or represented by applications.....						53,123.00
Interest on bonds and dividends on stocks.....						\$68,571.33
Interest from other sources.....						2,878.19
Rents.....						18,699.96
Total interest and rents.....						90,149.48
Amount received from home office.....						48,587.50
Refund capital tax of General Accident Insurance Co.....						743.33
Profit on sale or maturity of ledger assets.....						440.50
Total income.....						3,258,922.23
Sum.....						6,011,996.22

### III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$525,361.96	\$58,124.62	.....	\$58,124.62	\$467,237.34
Health.....	168,862.76	8,807.97	.....	8,807.97	160,054.79
Liability.....	457,674.29	.....	\$2,665.48	2,665.48	455,008.81
Burglary and theft.....	68,814.93	9,677.43	797.33	10,474.76	58,340.17
Automobile property damage...	170,793.57	.....	10,033.03	10,033.03	160,760.54
Total.....	1,391,507.51	76,610.02	13,495.84	90,105.86	1,301,401.65

Investigation and adjustment of claims .....	\$243,982.07
Policy fees retained by agents .....	53,123.00
Commissions or brokerage to agents (less amount received on return premiums and reinsurance).....	881,395.07
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees.....	200,482.01
Salaries, traveling, and all other expenses of agents not paid by commissions.....	23,854.32
Medical examiners' fees and salaries.....	18,992.21
Inspections (other than medical and claim).....	15,958.92
Rents.....	37,429.21
Repairs and expenses (other than taxes) on real estate.....	9,098.60
Taxes on real estate.....	2,100.00
State taxes on premiums.....	59,666.05
Insurance department licenses and fees.....	9,199.69
All other licenses, fees, and taxes .....	3,372.99
Legal expenses.....	10,018.88
Advertising.....	8,644.51
Printing and stationery.....	28,273.40
Postage, telegraph, telephone, and express .....	23,384.60
Furniture and fixtures.....	6,331.13
Other disbursements:	
Amount remitted to home office .....	153,007.61
Miscellaneous expenses.....	41,528.68
Interest on discounts.....	166.25
Checks written off in 1910 and presented for payment in 1911.....	28.06
Loss on sale or maturity of ledger assets.....	12.50
Total disbursements.....	3,131,451.33
Balance.....	2,880,544.89

#### IV.—LEDGER ASSETS.

Book value of real estate .....	\$213,160.58
Book value of bonds and stocks .....	1,894,762.88
Cash in office .....	1,283.34
Deposits in trust companies and banks not on interest .....	371.90
Deposits in trust companies and banks on interest .....	104,054.25

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$130,003. 41	\$7,998. 89	
Health.....	45,676. 87	2,810. 42	
Liability.....	323,856. 20	10,261. 60	
Burglary and theft.....	71,010. 69	705. 84	
Automobile property damage.....	59,622. 08	2,639. 60	
Total.....	630,169. 25	24,416. 35	654,585. 60
Accounts receivable.....			12,326. 34
Ledger assets as per balance.....			2,880,544. 89

### NONLEDGER ASSETS.

NONLEDGER ASSETS.	
Interest due and accrued on—	
Bonds.....	23,111.96
Other assets.....	2.48
Total.....	<u>23,114.44</u>
Gross assets.....	2,903,659.33

DEDUCT ASSETS NOT ADMITTED.

Premiums in course of collection written prior to Oct. 1 1911.....		24,416.35
Book value of ledger assets over market value:		
Bonds and stocks.....	\$74,820.38	
Real estate.....	48,160.58	
		<u>122,980.96</u>
Accounts receivable.....		<u>12,326.34</u>
Total.....		<u>159,723.65</u>
Total admitted assets.....		<u>2,743,935.68</u>

## V.—LIABILITIES.

Losses and claims.	Reported or in process of adjustment.	Resisted.	Total.	Deduct reinsurance.	Net unpaid claims except liability claims.	Estimated expense of investigation and adjustment of unpaid claims.	Total.
Accident.....	\$49,204.55	\$46,244.82	\$95,449.37	\$4,646.83	\$90,802.54	\$2,500.00	\$93,302.54
Health.....	17,288.09	16,248.18	33,536.27	1,632.67	31,903.60	300.00	32,203.60
Burglary and theft.....	14,511.50	2,000.00	16,511.50	1,411.83	15,099.67	400.00	15,499.67
Automobile property damage.....	70,026.00	3,940.00	73,966.00	.....	73,966.00	4,500.00	78,466.00
Total.....	151,030.14	68,433.00	219,463.14	7,691.33	211,771.81	7,700.00	219,471.81
Special reserve for unpaid liability losses.....							\$397,049.00
Total unpaid claims and expenses of settlement.....							616,520.81
Unearned premiums at 50 per cent on risks running one year or less.....							\$1,033,713.99
Unearned premiums, pro rata on risks running more than one year.....							68,807.29
Total unearned premiums.....							1,102,521.28
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:							
Accident.....						39,001.02	
Automobile property damage.....						17,886.62	
Health.....						13,703.07	
Burglary and theft.....						21,303.21	
Liability.....						97,156.86	
							189,050.78
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....							15,000.00
State, county, and municipal taxes due or accrued.....							57,541.02
Advance premiums (100 per cent).....							16,176.71
Total amount of all liabilities except deposit capital.....							1,996,810.60
Deposit capital.....							250,000.00
Surplus over all liabilities.....							497,125.08
Surplus as regards policy holders.....							747,125.08
Total liabilities.....							2,743,935.68

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Burglary and theft	Automobile property damage.
In force Dec. 31, 1910.....	\$368,356.44	\$157,867.01	\$1,083,349.87	\$216,925.86	\$388,287.03
Written or renewed during the year.....	1,286,830.97	452,265.37	1,688,195.72	190,327.92	572,737.47
Total.....	1,655,187.41	610,132.38	2,771,545.59	407,253.78	961,024.50
Deduct expirations and cancellations.....	1,202,339.91	458,783.95	1,702,578.32	202,740.25	595,281.40
Balance.....	452,847.50	151,348.43	1,068,967.27	204,513.53	365,743.10
Deduct reinsured policies.....	19,928.00	3,861.79	2,283.15	18,580.04	.....
Net in force Dec. 31, 1911.....	432,919.50	147,486.64	1,066,684.12	185,933.49	365,743.10

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return premiums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$4,847.77	\$989.00
Health.....	2,993.83	1,950.25
Liability.....	12,623.75	3,050.72
Burglary and theft.....	335.80	6.00
Automobile property damage.....	8,299.98	2,015.57
Total.....	29,101.13	8,011.54

# UNITED STATES BRANCH OF THE OCEAN ACCIDENT & GUARANTEE CORPORATION (LTD.), LONDON, ENGLAND.

[Incorporated, 1871; commenced business in the United States, 1895. Oscar Ising, general manager for the United States. United States home office, 59 John Street, New York City, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital..... \$250,000.00  
Amount of ledger assets Dec. 31 of previous year..... \$4,435,386.50

## II.—INCOME.

	Gross premiums written and renewed during the year.	Deduct—			Total deductions.	Net premiums.
		Reinsurance.	Return premiums on policies canceled.	Premiums on policies not taken.		
Accident.....	\$434,710.91	\$41,394.14	\$16,394.63	\$70,199.63	\$127,988.40	\$306,722.51
Health.....	138,045.30	1,055.13	7,827.26	30,424.79	39,307.18	98,738.12
Liability.....	2,902,908.15	3,986.43	272,474.19	441,374.88	717,835.50	2,185,072.65
Fidelity.....	45,374.25	398.48	2,011.14	1,069.91	3,479.53	41,894.72
Plate glass.....	83,166.54	.....	3,401.95	15,481.73	18,883.68	64,282.86
Steam boiler.....	87,825.76	6,344.16	11,660.58	13,355.09	31,359.83	56,465.93
Burglary and theft.....	315,019.96	43,407.80	16,760.59	44,182.72	104,351.11	210,668.85
Credit.....	555,438.89	.....	1,521.11	3,555.00	5,076.11	550,362.78
Automobile property damage.....	260,762.15	.....	34,892.05	52,463.96	87,356.01	182,406.14
Workmen's collective..	40,468.96	.....	2,030.68	2,177.98	4,208.66	36,260.30
Total.....	4,872,720.87	96,586.14	368,974.18	674,285.69	1,139,846.01	3,732,874.86

Total net premiums..... \$3,732,874.86  
Interest on mortgage loans..... \$9,000.00  
Interest on bonds and dividends on stocks..... 147,800.92  
Interest from other sources..... 3,080.02

Total interest..... 159,880.94  
Increase in book value of ledger assets..... 13,001.70

Total income..... 3,905,757.50

Sum..... 8,441,144.00

## III.—DISBURSEMENTS.

	Gross amount paid for losses.	Deduct—		Total deductions.	Net amount paid policy-holders for losses.
		Reinsurance.	Salvage.		
Accident.....	\$178,130.27	\$51,536.19	.....	\$51,536.19	\$126,594.08
Health.....	37,015.65	351.26	.....	351.26	36,664.39
Liability.....	1,200,271.61	9,557.24	.....	9,557.24	1,190,714.37
Fidelity.....	3,098.56	.....	\$1,267.62	1,267.62	1,830.94
Plate glass.....	25,980.45	.....	.....	.....	25,980.45
Steam boiler.....	35,943.68	23,188.20	.....	23,188.20	12,755.48
Burglary and theft.....	83,829.96	24,932.19	318.68	25,250.87	58,579.09
Credit.....	407,029.22	.....	75,036.02	75,036.02	331,993.20
Automobile property damage.....	78,136.32	.....	2,097.49	2,097.49	76,038.83
Workmen's collective.....	16,281.39	.....	.....	.....	16,281.39
Total.....	2,065,717.11	109,565.08	78,719.81	188,284.89	1,877,432.22

Investigation and adjustment of claims..... \$317,432.65  
Commissions or brokerage to agents (less amount received on return premiums and reinsurance)..... 885,607.25  
Salaries, fees, and all other compensation of officers, directors, trustees, and home-office employees..... 186,136.90  
Salaries, traveling and all other expenses of agents not paid by commissions..... 106,053.18  
Inspections (other than medical and claim)..... 55,309.58  
Rents..... 24,168.26  
State taxes on premiums..... 63,641.55  
Insurance department licenses and fees..... 4,034.86  
All other licenses, fees, and taxes..... 10,213.53  
Legal expenses..... 585.62  
Advertising..... 8,052.27  
Printing and stationery..... 22,713.17  
Postage, telegraph, telephone, and express..... 11,597.36  
Furniture and fixtures..... 25,120.15



## Other disbursements:

Surety bonds.....	\$258.00	
Publication subscriptions.....	282.53	
Auditor's fees.....	1,500.00	
Discount and exchange.....	1,020.06	
Mercantile agency.....	11.00	
General expense.....	15,218.74	
Home-office reinsurance funds.....	32,239.20	
Remittance to home office.....	63,000.00	
		\$113,529.53
Agents' balances charged off.....		2,174.11
Loss on sale or maturity of ledger assets.....		3,790.00
Total disbursements.....		3,717,592.19
Balance.....		4,723,551.81

## IV.—LEDGER ASSETS.

Mortgage loans on real estate, first liens.....	\$150,000.00
Book value of bonds and stocks.....	3,949,336.58
Deposits in trust companies and banks not on interest.....	5,960.13
Deposits in trust companies and banks on interest.....	79,693.72

	On policies or renewals issued on or after Oct. 1, 1911.	On policies or renewals issued prior to Oct. 1, 1911.	
Gross premiums in course of collection:			
Accident.....	\$40,123.07	\$2,293.62	
Health.....	16,873.70	1,248.29	
Liability.....	326,321.94	45,702.70	
Fidelity.....	4,056.97	606.56	
Plate glass.....	13,368.53	819.85	
Steam boiler.....	15,066.70	101.32	
Burglary and theft.....	28,616.76	3,318.35	
Automobile property damage.....	22,047.61	2,514.25	
Workmen's collective.....	2,828.70	807.02	
Total.....	469,303.98	57,411.96	526,715.94
Bills receivable.....			1,664.44
Premium notes.....			10,181.00

Ledger assets as per balance..... 4,723,551.81

## NONLEDGER ASSETS.

## Interest due and accrued on—

Mortgages.....	1,500.00
Bonds.....	47,639.79
	49,139.79

Gross assets..... 4,772,691.60

## DEDUCT ASSETS NOT ADMITTED.

Bills receivable.....	1,664.44
Premiums in course of collection written prior to Oct. 1, 1911.....	57,411.96
Book value of ledger assets over market value—bonds.....	137,904.58

Total..... 196,980.98

Total admitted assets..... 4,575,710.62

## V.—LIABILITIES.

Losses and claims.	Adjusted.	Reported or in process of adjust- ment.	Resisted.	Total.	Deduct reinsur- ance.	Net unpaid claims except liability claims.	Estimated expense of investiga- tion and adjust- ment of unpaid claims.	Total.
Accident.....		\$50,645.00	\$750.00	\$51,395.00	\$3,510.00	\$47,885.00	\$2,000.00	\$49,885.00
Health.....		12,000.00		12,000.00		12,000.00	125.00	12,125.00
Fidelity.....		3,379.00		3,379.00		3,379.00		3,379.00
Plate glass.....		1,690.00		1,690.00		1,690.00	100.00	1,790.00
Steam boiler.....		1,025.00		1,025.00		1,025.00		1,025.00
Burglary and theft.....		15,350.00	2,200.00	17,550.00	6,275.00	11,275.00	150.00	11,425.00
Credit.....	\$10,665.00	20,145.00	17,500.00	48,310.00		48,310.00		48,310.00
Automobile property damage.....		14,640.00	3,125.00	17,765.00		17,765.00	2,000.00	19,765.00
Workmen's collective.....		2,914.00		2,914.00		2,914.00	200.00	3,114.00
Total.....	10,665.00	121,788.00	23,575.00	156,028.00	9,785.00	146,243.00	4,575.00	150,818.00



Special reserve for unpaid liability losses.....	\$560,619.82
Additional voluntary reserve in excess of statutory requirements.....	314,460.18
Special reserve for credit losses on policies in October, November, and December, 1911, being 50 per cent of \$187,753.87 gross premiums received on said policies, less \$10,626.05 paid during said months on losses under said policies.....	83,250.89
Additional reserve for credit losses expiring Dec. 31, 1911.....	122,801.11
Special reserve for accrued losses on credit policies in force Dec. 31, 1911, being 50 per cent of \$250,249.84 earned premiums on said policies.....	125,124.92
Total unpaid claims and expenses of settlement.....	1,357,074.92
Unearned premiums at 50 per cent on risks running one year or less.....	\$1,190,958.06
Unearned premiums, pro rata on risks running more than one year.....	247,634.52
Total unearned premiums.....	1,438,592.58
Commissions, brokerage, and other charges due or to become due on policies issued subsequent to Oct. 1, 1911:	
Accident.....	\$14,323.94
Fidelity.....	1,204.92
Steam boiler.....	4,113.20
Automobile property damage.....	5,225.28
Health.....	6,057.66
Burglary and theft.....	8,813.96
Workmen's collective.....	577.05
Liability.....	75,380.37
Plate glass.....	4,719.09
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	120,415.47
State, county, and municipal taxes due or accrued.....	5,000.00
Return premiums.....	65,000.00
Reinsurance.....	14,430.60
Advance premiums (100 per cent).....	34,186.20
Additional voluntary reserve for contingencies.....	5,240.00
Total amount of all liabilities except deposit capital.....	250,000.00
Deposit capital.....	1,035,770.85
Surplus over all liabilities.....	3,289,939.77
Surplus as regards policy holders.....	1,285,770.85
Total liabilities.....	4,575,710.62

## VI.—EXHIBIT OF PREMIUMS.

	Accident.	Health.	Liability.	Plate glass.	Fidelity.
In force Dec. 31, 1910.....	\$285,027.85	\$61,547.71	\$1,226,024.79	\$39,816.50	\$17,835.88
Written or renewed during the year.....	434,710.91	138,045.30	2,902,908.15	83,166.54	45,374.25
Total.....	719,738.76	199,593.01	4,128,932.94	122,983.04	63,210.13
Deduct expirations and cancellations.....	405,192.91	112,040.38	2,760,060.05	58,901.20	25,955.54
Balance.....	314,545.85	87,552.63	1,368,872.89	64,081.84	37,254.59
Deduct reinsured policies.....	13,621.66	402.50	3,141.60		56.25
Net in force Dec. 31, 1911....	300,924.19	87,150.13	1,365,731.29	64,081.84	37,198.34
Amount at risk Dec. 31, 1911.....					13,256,000.00

	Steam boiler.	Burglary and theft.	Automobile property damage.	Credit.	Workmen's collective.
In force Dec. 31, 1910.....	\$135,608.28	\$281,330.72	\$123,669.02	\$475,088.99	\$8,763.08
Written or renewed during the year.....	87,825.76	315,019.96	269,762.15	555,438.89	40,468.96
Total.....	223,434.04	596,350.68	393,431.17	1,030,527.88	49,232.04
Deduct expirations and cancellations.....	77,069.83	273,458.62	218,199.35	567,102.57	40,147.97
Balance.....	146,364.21	322,892.06	175,231.82	463,425.31	9,084.07
Deduct reinsured policies.....	646.64	42,453.64			
Net in force Dec. 31, 1911....	145,717.57	280,438.42	175,231.82	463,425.31	9,084.07

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING 1911.

	Gross premiums less return pre- miums on risks written or renewed during the year.	Gross losses paid.
Accident.....	\$413.75	.....
Health.....	98.00	.....
Liability.....	2,347.62	\$130.90
Steam boiler.....	406.13	.....
Burglary and theft.....	42.11	.....
Automobile property damage.....	319.59	173.22
Total.....	3,627.20	304.12

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COMPARATIVE TABLES.

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DISTRICT OF COLUMBIA FIRE INSURANCE  
COMPANIES, DECEMBER 31, 1911.

TABLE A.—Assets—Showing the nature of the assets on Dec. 31, 1911, of all fire insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Date of incorporation.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.	Market value of bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
<b>STOCK COMPANIES.</b>											
Arlington Fire.....	1872	\$214,460.00	\$133,970.00	.....	.....	\$19,122.15	\$1,480.13	\$1,997.40	\$371,029.68	\$357.62	\$370,672.06
Commercial Fire.....	1890	.....	136,300.00	.....	\$39,220.00	131,033.83	51,514.31	9,405.45	367,473.59	175.52	367,298.07
Corcoran Fire.....	1873	68,666.11	181,241.05	.....	.....	6,382.70	941.67	3,023.26	260,254.79	405.60	259,849.19
Firemen's.....	1837	75,000.00	221,246.57	.....	5,462.50	5,840.31	4,125.53	4,047.80	315,722.71	1,392.57	314,330.14
Franklin.....	1818	35,000.00	372,500.00	.....	166,410.00	32,826.77	97,844.54	4,998.50	709,549.81	376.55	709,173.26
German American Fire.....	1873	40,800.00	303,880.00	.....	.....	6,897.56	.....	3,957.43	355,534.99	500.00	355,034.99
National Union.....	1865	174,841.57	99,200.00	\$3,500.00	.....	4,256.88	513.27	2,213.03	284,524.75	1,166.40	283,358.35
Potomac.....	1831	33,075.00	250,730.00	.....	35,430.00	15,341.54	52,225.05	2,866.20	389,667.79	.....	389,667.79
<b>Total.....</b>		<b>641,842.68</b>	<b>1,699,067.62</b>	<b>3,500.00</b>	<b>246,522.50</b>	<b>221,701.74</b>	<b>208,644.50</b>	<b>32,479.07</b>	<b>3,053,758.11</b>	<b>4,374.26</b>	<b>3,049,383.85</b>
<b>MUTUAL COMPANIES.</b>											
Mutual Fire.....	1855	63,126.06	247,973.00	.....	5,606.25	11,529.29	.....	3,786.93	332,021.53	.....	332,021.53
Mutual Investment Fire.....	1896	.....	4,200.00	.....	.....	542.01	.....	60.57	4,802.58	.....	4,802.58
Mutual Protection Fire.....	1876	.....	27,700.00	.....	.....	2,044.92	.....	442.30	30,187.22	.....	30,187.22
<b>Total.....</b>		<b>63,126.06</b>	<b>279,873.00</b>	.....	<b>5,606.25</b>	<b>14,116.22</b>	.....	<b>4,289.80</b>	<b>367,011.33</b>	.....	<b>367,011.33</b>

TABLE B.—Liabilities—Showing the nature of the liabilities on Dec. 31, 1911, of all fire insurance companies of the District of Columbia authorized to transact business in said District.

Name.	Losses unpaid.		Deduct reinsurance.	Net unpaid losses.	Unearned premiums, fire.	All other claims.	Total liabilities except capital.	Capital stock.	Net surplus over capital.	Surplus as regards policy holders.
	Adjusted.	Unadjusted.								
STOCK COMPANIES.										
Arlington Fire.....	\$1,871.50	.....	.....	\$1,871.50	\$13,559.78	\$164.69	\$15,595.97	\$200,000.00	\$155,076.09	\$355,076.09
Commercial Fire.....	2,032.32	\$6,143.19	.....	8,175.51	81,449.30	5,250.00	94,874.81	200,000.00	72,423.26	272,423.26
Corcoran Fire.....	1,160.97	.....	.....	1,160.97	20,667.62	448.99	22,277.58	100,000.00	137,571.61	237,571.61
Firemen's.....	.....	.....	.....	.....	37,871.55	6,174.29	44,045.84	200,000.00	70,284.30	270,284.30
Franklin.....	.....	103,747.00	.....	81,316.00	311,428.74	3,044.71	395,789.45	250,000.00	63,383.81	313,383.81
German American Fire.....	10.00	.....	.....	10.00	20,932.90	593.96	21,536.86	100,000.00	233,498.13	333,498.13
National Union.....	.....	.....	.....	.....	23,522.93	4,467.64	27,990.57	100,000.00	155,367.78	255,367.78
Potomac.....	.....	46,917.00	.....	25,969.00	135,041.26	1,000.00	162,010.26	200,000.00	27,657.53	227,657.53
Total.....	5,074.79	156,807.19	43,379.00	118,502.98	644,474.08	21,144.28	784,121.34	1,350,000.00	915,262.51	2,265,262.51
MUTUAL COMPANIES.										
Mutual Fire.....	.....	3,100.95	.....	3,100.95	11,656.57	15.62	14,773.14	.....	317,248.39	317,248.39
Mutual Investment Fire.....	.....	.....	.....	.....	228.46	11.35	239.81	.....	4,562.77	4,562.77
Mutual Protection Fire.....	.....	.....	.....	.....	1,783.13	438.34	2,221.47	.....	27,965.75	27,965.75
Total.....	.....	3,100.95	.....	3,100.95	13,668.16	465.31	17,234.42	.....	349,776.91	349,776.91



TABLE C.—Income of fire insurance companies of the District of Columbia during 1911.

Name.	Fire pre- miums.	Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stock.	Interest from all other sources.	Rent.	All other receipts.	Total income.
<b>STOCK COMPANIES.</b>								
Arlington Fire.....	\$10,377.63	\$8,876.59	.....	.....	\$0.30	\$5,380.96	.....	\$24,635.48
Commercial Fire.....	142,736.15	6,234.20	.....	\$30.40	.....	833.04	\$60,140.75	209,974.54
Corcoran Fire.....	11,737.09	8,602.32	.....	.....	31.94	6,926.92	1,591.82	28,890.09
Firemen's.....	32,857.95	10,823.58	.....	.....	76.90	4,772.00	.....	48,855.99
Franklin.....	465,490.27	20,133.94	.....	7,431.30	173.16	2,660.99	7,764.14	503,653.80
German-American Fire.....	16,501.91	15,822.12	.....	.....	57.21	1,980.00	36.00	34,397.24
National Union.....	19,039.19	5,649.68	\$175.00	.....	.....	11,766.71	3,500.00	40,130.58
Potomac.....	226,386.11	13,610.66	.....	1,330.00	.....	1,477.50	7,243.00	250,064.75
Total.....	925,126.30	89,753.09	175.00	9,117.26	356.99	35,798.12	80,275.71	1,140,602.47
<b>MUTUAL COMPANIES.</b>								
Mutual Fire.....	27,650.20	12,728.05	.....	250.00	.....	4,452.00	11,077.50	56,157.75
Mutual Investment Fire.....	508.62	252.00	.....	.....	4.30	.....	14.00	778.92
Mutual Protection Fire.....	3,242.09	1,416.88	.....	.....	.....	.....	.....	4,658.97
Total.....	31,400.91	14,396.93	.....	250.00	4.30	4,452.00	11,091.50	61,595.64

TABLE D.—Expenditures of fire insurance companies of the District of Columbia during 1911.

Name.	Fire losses.	Dividends.	Commis- sions.	Salaries of officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, li- censes, and insurance department fees.	All other expenses.	Total expend- itures.
STOCK COMPANIES.									
Arlington Fire.....	\$4,629.91	\$116,000.00	\$1,540.92	\$4,677.50	\$940.00	\$2,602.38	\$283.98	\$1,516.22	\$132,190.91
Commercial Fire.....	36,080.98	7,000.00	49,319.50	7,372.67	1,100.00	330.13	1,974.45	7,625.46	110,803.19
Corcoran Fire.....	1,784.11	10,000.00	2,025.81	5,555.00	900.00	2,270.27	350.31	858.13	23,743.63
Firemen's.....	10,831.37	12,000.00	7,764.82	7,675.58	2,000.00	1,258.67	718.59	2,331.43	44,580.46
Franklin.....	247,893.82	17,116.63	169,181.68	5,485.50	900.00	1,776.73	5,913.33	11,328.04	459,595.73
German-American Fire.....	4,581.26	18,000.00	1,017.86	6,230.00	600.00	412.30	481.65	763.03	32,086.10
National Union.....	6,056.67	7,000.00	5,699.13	4,803.50	2,000.00	9,897.05	428.97	2,055.79	37,941.11
Potomac.....	97,402.25	12,000.00	83,760.15	6,321.50	1,206.00	9,727.33	2,701.72	20,671.74	233,790.69
Total.....	409,260.37	199,116.63	320,309.87	48,121.25	9,646.00	28,274.86	12,853.00	47,149.84	1,074,731.52
MUTUAL COMPANIES.									
Mutual Fire.....	11,858.96	.....	.....	9,405.00	1,800.00	1,601.66	174.96	36,543.65	61,384.23
Mutual Investment Fire.....	21.00	.....	.....	164.00	60.00	.....	10.00	61.36	316.36
Mutual Protection Fire.....	802.72	1,107.03	8.20	2,208.33	360.00	.....	10.00	38.75	4,535.03
Total.....	12,682.68	1,107.03	8.20	11,777.33	2,220.00	1,601.66	194.96	36,643.76	66,235.62

TABLE E.—Total risks in force, risks written, and premiums thereon, and the aggregate risks and premiums by District of Columbia joint stock fire and marine and mutual insurance companies authorized to transact business in said District, Dec. 31, 1911.

Name.	Fire risks in force Dec. 31, 1910.	Premiums.	Fire risks written during the year.	Premiums.	Total fire risks.	Total premiums.
STOCK COMPANIES.						
Arlington Fire.....	\$5,394,864.00	\$33,257.87	\$2,665,151.00	\$13,537.77	\$8,060,015.00	\$46,795.64
Commercial Fire.....	7,069,042.00	60,575.13	10,041,697.00	187,791.52	17,110,739.00	248,366.65
Corcoran Fire.....	8,084,141.35	44,680.00	3,434,119.82	14,425.53	11,518,261.17	59,105.53
Firemen's.....	14,670,662.00	72,950.65	8,874,089.00	38,197.01	23,544,751.00	111,147.66
Franklin.....	62,355,550.00	704,001.27	81,171,655.00	926,855.31	143,527,205.00	1,630,856.58
German American Fire.....	7,376,851.00	40,211.38	4,190,442.00	18,539.81	11,567,293.00	58,751.19
National Union.....	11,379,870.00	53,204.66	6,241,557.00	26,431.03	17,621,427.00	79,635.69
Potomac.....	35,481,234.00	197,946.64	59,850,468.00	509,870.61	95,331,702.00	707,817.25
Total.....	151,812,214.35	1,206,827.60	176,469,178.82	1,735,648.59	328,281,393.17	2,942,476.19
MUTUAL COMPANIES.						
Mutual Fire.....	13,196,144.00	22,462.12	17,086,134.00	28,076.57	30,282,278.00	50,538.69
Mutual Investment Fire.....	175,860.00	423.02	203,140.00	508.62	379,000.00	931.64
Mutual Protection Fire.....	1,412,480.00	3,648.62	1,441,980.00	3,251.02	2,854,460.00	6,899.64
Total.....	14,784,484.00	26,533.76	18,731,254.00	31,836.21	33,515,738.00	58,369.97

Name.	Deduct expira- tions and can- cellations.	Premiums.	In force end of year.	Premiums.	Deduct amount reinsured, fire.	Premiums.	Net amount in force, fire.	Premiums.
STOCK COMPANIES.								
Arlington Fire.....	\$2,488,797.00	\$14,999.33	\$5,571,218.00	\$31,796.31	\$601,949.00	\$5,000.98	\$4,969,269.00	\$26,795.33
Commercial Fire.....	6,468,419.00	79,681.72	10,642,320.00	168,684.93	835,827.00	11,938.60	9,806,493.00	156,746.33
Coreoran Fire.....	3,332,733.81	18,025.96	8,185,527.36	41,079.67	695,328.02	5,593.08	7,490,199.34	35,486.59
Firemen's.....	6,240,117.00	27,055.59	17,304,634.00	84,092.07	1,632,316.00	10,739.05	15,672,318.00	73,353.02
Franklin.....	65,780,351.00	827,247.06	77,746,854.00	803,609.52	21,151,117.00	227,086.86	56,595,737.00	576,522.66
German American Fire.....	3,758,906.00	17,525.30	7,808,887.00	41,225.89	138,991.00	1,247.25	7,669,396.00	39,978.64
National Union.....	4,937,670.00	23,411.06	12,683,757.00	56,224.63	1,866,863.00	12,319.33	10,816,894.00	43,905.30
Potomac.....	55,357,386.00	329,328.28	39,974,316.00	378,488.97	11,896,114.00	117,013.78	28,078,202.00	261,475.19
Total.....	148,364,379.81	1,337,274.20	179,917,013.36	1,605,201.99	38,818,505.02	390,938.93	141,098,508.34	1,214,263.06
MUTUAL COMPANIES.								
Mutual Fire.....	16,778,246.00	27,112.11	13,504,032.00	23,426.58	.....	.....	13,504,032.00	23,426.58
Mutual Investment Fire.....	195,200.00	477.72	183,800.00	453.92	.....	.....	183,800.00	453.92
Mutual Protection Fire.....	1,518,380.00	3,277.16	1,336,080.00	3,622.48	.....	.....	1,336,080.00	3,622.48
Total.....	18,491,826.00	30,866.99	15,023,912.00	27,502.98	.....	.....	15,023,912.00	27,502.98

TABLE E.—Total risks in force, risks written, and premiums thereon, and the aggregate risks and premiums by District of Columbia joint stock fire and marine and mutual insurance companies authorized to transact business in said District, Dec. 31, 1911.

Name.	Fire risks in force Dec. 31, 1910.	Premiums.	Fire risks written during the year.	Premiums.	Total fire risks.	Total premiums.
STOCK COMPANIES.						
Arlington Fire.....	\$5,394,864.00	\$33,257.87	\$2,665,151.00	\$13,537.77	\$8,060,015.00	\$46,795.64
Commercial Fire.....	7,069,042.00	60,575.13	10,041,697.00	187,791.52	17,110,739.00	248,366.65
Corcoran Fire.....	8,084,141.35	44,680.00	3,434,119.82	14,425.53	11,518,261.17	59,105.53
Firemen's.....	14,670,662.00	72,950.65	8,874,089.00	38,197.01	23,544,751.00	111,147.66
Franklin.....	62,355,550.00	704,001.27	81,171,655.00	926,855.31	143,527,205.00	1,630,856.58
German American Fire.....	7,376,851.00	40,211.38	4,190,442.00	18,539.81	11,567,293.00	58,751.19
National Union.....	11,379,870.00	53,204.66	6,241,557.00	26,431.03	17,621,427.00	79,635.69
Potomac.....	35,481,234.00	197,946.64	59,850,468.00	509,870.61	95,331,702.00	707,817.25
Total.....	151,812,214.35	1,206,827.60	176,469,176.82	1,735,648.59	328,281,393.17	2,942,476.19
MUTUAL COMPANIES.						
Mutual Fire.....	13,196,144.00	22,462.12	17,086,134.00	28,076.57	30,282,278.00	50,538.69
Mutual Investment Fire.....	175,860.00	423.02	203,140.00	508.62	379,000.00	931.64
Mutual Protection Fire.....	1,412,480.00	3,648.62	1,441,980.00	3,251.02	2,854,460.00	6,899.64
Total.....	14,784,484.00	26,533.76	18,731,254.00	31,836.21	33,515,738.00	58,369.97



Name.	Deduct expira- tions and can- cellations.	Premiums.	In force end of year.	Premiums.	Deduct amount reinsured, fire.	Premiums.	Net amount in force, fire.	Premiums.
<b>STOCK COMPANIES.</b>								
Arlington Fire.....	\$2,488,797.00	\$14,999.33	\$5,571,218.00	\$31,796.31	\$601,949.00	\$5,000.98	\$4,969,269.00	\$26,795.33
Commercial Fire.....	6,468,419.00	79,681.72	10,642,320.00	168,684.93	835,827.00	11,938.60	9,806,493.00	156,746.33
Corcoran Fire.....	3,332,733.81	18,025.96	8,185,527.36	41,079.67	695,328.02	5,593.08	7,490,199.34	35,486.59
Firemen's.....	6,240,117.00	27,055.59	17,304,634.00	84,092.07	1,632,316.00	10,739.05	15,672,318.00	73,353.02
Franklin.....	65,780,351.00	827,247.06	77,746,854.00	803,609.52	21,151,117.00	227,086.86	56,595,737.00	576,522.66
German American Fire.....	3,758,906.00	17,525.30	7,808,387.00	41,225.89	138,991.00	1,247.25	7,669,396.00	39,978.64
National Union.....	4,937,670.00	23,411.06	12,683,757.00	56,224.63	1,866,863.00	12,319.33	10,816,894.00	43,905.30
Potomac.....	55,357,386.00	329,328.28	39,974,316.00	378,488.97	11,896,114.00	117,013.78	28,078,202.00	261,475.19
<b>Total.....</b>	<b>148,364,379.81</b>	<b>1,337,274.20</b>	<b>179,917,013.36</b>	<b>1,605,201.99</b>	<b>38,818,505.02</b>	<b>390,938.93</b>	<b>141,098,508.34</b>	<b>1,214,263.06</b>
<b>MUTUAL COMPANIES.</b>								
Mutual Fire.....	16,778,246.00	27,112.11	13,504,032.00	23,426.58	.....	.....	13,504,032.00	23,426.58
Mutual Investment Fire.....	195,200.00	477.72	183,800.00	453.92	.....	.....	183,800.00	453.92
Mutual Protection Fire.....	1,518,380.00	3,277.16	1,336,080.00	3,622.48	.....	.....	1,336,080.00	3,622.48
<b>Total.....</b>	<b>18,491,826.00</b>	<b>30,866.99</b>	<b>15,023,912.00</b>	<b>27,502.98</b>	.....	.....	<b>15,023,912.00</b>	<b>27,502.98</b>

TABLE F.—Business transacted by fire insurance companies of the District of Columbia in said District, during 1911.

Name.	Risks written.	Premiums received.	Losses paid.	Losses incurred.	Expenses.	Taxes.
<b>STOCK COMPANIES.</b>						
Arlington Fire.....	\$1,936,180.00	\$3,700.73	\$4,629.91	\$6,358.89	\$8,853.62	\$130.51
Commercial Fire.....	1,654,971.00	7,790.40	3,123.33	3,374.83	64,212.58	116.86
Corcoran Fire.....	2,458,437.65	11,737.09	1,784.11	2,264.82	9,662.20	176.06
Firemen's.....	6,608,323.00	26,854.55	9,264.20	9,264.20	.....	402.82
Franklin.....	1,302,676.00	5,989.80	1,891.30	1,773.74	.....	89.85
German American Fire.....	3,707,093.00	16,502.00	4,581.00	4,546.00	9,059.83	244.95
National Union.....	4,972,652.00	19,039.19	6,036.67	4,429.63	11,576.50	285.59
Potomac.....	6,257,227.00	20,022.31	6,975.18	7,908.18	9,070.10	300.33
<b>Total.....</b>	<b>28,957,559.65</b>	<b>116,636.07</b>	<b>38,305.70</b>	<b>39,920.29</b>	<b>114,326.13</b>	<b>1,746.97</b>
<b>MUTUAL COMPANIES.</b>						
Mutual Fire.....	17,086,134.00	27,650.20	11,836.96	13,282.66	.....	.....
Mutual Investment Fire.....	184,800.00	508.62	21.00	21.00	.....	.....
Mutual Protection Fire.....	1,336,080.00	3,242.09	802.72	802.72	.....	.....
<b>Total.....</b>	<b>18,607,014.00</b>	<b>31,400.91</b>	<b>12,682.68</b>	<b>14,106.38</b>	.....	.....

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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF DISTRICT OF COLUMBIA  
FIRE INSURANCE COMPANIES, SHOWING THEIR FINANCIAL  
CONDITION ON DECEMBER 31, 1911.

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**ARLINGTON FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1872; commenced business, 1872. James M. Johnston, president; E. McC. Jones, secretary.  
Located at 1505 Pennsylvania Avenue NW., Washington, D. C.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$200,000.00	
Amount of ledger assets, Dec. 31, of previous year .....	\$275,907.69	
Increase of paid-up capital during year .....	100,000.00	
<b>Extended at.....</b>		<b>\$375,907.69</b>

**II.—INCOME.**

Gross premiums, fire.....	\$13,537.77	
Deduct gross amount paid for reinsurance, fire, \$1,891.56; return premiums, fire, \$1,268.58.....	3,160.14	
<b>Total premiums (other than perpetuals).....</b>		<b>10,377.63</b>
Interest on mortgage loans.....	8,876.59	
Interest from other sources.....	.30	
Rents, including company's occupancy of its own buildings.....	5,380.96	
<b>Total interest and rents.....</b>		<b>14,257.85</b>
<b>Total income.....</b>		<b>24,635.48</b>
<b>Total.....</b>		<b>400,543.17</b>

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$4,912.41	
Deduct amount received for reinsurance, fire.....	282.50	
<b>Net amount paid for losses.....</b>		<b>4,629.91</b>
Expenses of adjustment, settlement of losses.....	16.06	
Commissions or brokerage.....	1,540.92	
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....	4,677.50	
Rents, including company's occupancy of its own buildings.....	940.00	
Advertising, printing, and stationery.....	362.26	
Postage, telegrams, telephone, and express.....	183.30	
Furniture and fixtures.....	347.80	
Repairs and expenses on real estate.....	1,098.88	
Taxes on real estate.....	1,503.50	
State taxes on premiums.....	156.78	
Insurance department licenses and fees.....	60.00	
All other licenses, fees, and taxes—Federal corporation tax.....	67.20	
<b>Other disbursements:</b>		
Subscriptions to periodicals.....	31.25	
Appraisal of company's realty (by order of District of Columbia insurance department).....	105.00	
Merchants Transfer and Storage Co.....	82.00	
Signs.....	62.50	
Recorder of deeds (filing amendment to charter, notary fees, and certified copy of charter).....	22.45	
Removal of ashes, ice bills, car tickets, towel service, etc.....	35.85	
Miscellaneous items.....	267.75	
<b>Dividends to stockholders.....</b>		<b>116,000.00</b>
<b>Total disbursements.....</b>		<b>132,190.91</b>
<b>Balance.....</b>		<b>268,352.26</b>

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$113,779.98	
Mortgage loans on real estate.....	133,970.00	
Cash in office.....	631.20	
Deposits in trust companies and banks not on interest.....	18,490.95	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	1,122.51	
Agents' balances, representing business written prior to Oct. 1, 1911.....	357.62	
<b>Total ledger assets.....</b>		<b>268,352.26</b>

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	1,881.90	
Rents due and accrued on company's property.....	115.50	
<b>Total.....</b>		<b>1,997.40</b>
<b>Market value of real estate over book value.....</b>		<b>100,680.02</b>
<b>Gross assets.....</b>		<b>371,029.68</b>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to Oct. 1, 1911.....	357.62	
<b>Total admitted assets.....</b>		<b>370,672.06</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due .....		\$1,871.50
Unearned premiums at 50 per cent on fire risks running one year or less .....	\$2,773.41	
Unearned premiums pro rata on fire risks running more than one year .....	10,786.37	
Total unearned premiums as computed above .....		13,559.78
State, county, and municipal taxes due or accrued .....		164.69
Total liabilities, except capital stock .....		15,595.97
Cash capital .....	200,000.00	
Surplus over all liabilities .....	155,076.09	
Surplus to policy holders .....		355,076.09
Total liabilities .....		370,672.06

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910 .....	\$5,394,864.00	\$33,257.87
Written during the year .....	2,665,151.00	13,537.77
Total .....	8,060,015.00	46,795.64
Expired and terminated .....	2,488,797.00	14,999.33
In force at end of the year .....	5,571,218.00	31,796.31
Deduct amount reinsured .....	601,949.00	5,000.98
Net amount in force .....	4,969,269.00	26,795.33

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less .....	\$1,042,703.00	\$5,546.82	One half .....	\$2,773.41
2 years .....	6,000.00	3.24	One-fourth .....	81
3 years .....	3,000.00	17.06	Three-fourths .....	12.80
4 years .....	758,222.00	3,504.94	One-sixth .....	584.15
5 years .....	870,650.00	3,928.50	One-half .....	1,964.25
Over 5 years .....	796,718.00	3,086.29	Five-sixths .....	2,571.90
Total .....	4,969,269.00	26,795.33	Five eighths .....	2.33
			One-tenth .....	135.28
			Three-tenths .....	699.90
			One-half .....	1,330.66
			Seven-tenths .....	1,496.47
			Nine-tenths .....	1,967.62
			Pro rata .....	20.20
Total .....	4,969,269.00	26,795.33		13,559.78

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written .....	Fire. \$2,485,926.00
Less \$298,904 risks canceled, and \$250,842 reinsurance in companies authorized in District of Columbia .....	549,746.00
Net risks written .....	1,936,180.00
Gross premiums received .....	11,598.35
Less \$1,006.06 returned premiums; and \$1,891.56 premiums for reinsurance in companies authorized in District of Columbia .....	2,897.62
Net premiums received .....	8,700.73
Losses paid (deducting salvage) .....	4,912.41
Less losses on risks reinsured in companies authorized in District of Columbia .....	282.50
Net losses paid .....	4,629.91
Losses incurred .....	6,358.89



**COMMERCIAL FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1890; commenced business, 1890; W. S. Hoge, president; Paul F. Grove, secretary. Located at Southern Building, Washington, D. C.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$200,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$165,778.94
Increase of paid-up capital during year.....		100,000.00
Extended at.....		\$265,778.94

**II.—INCOME.**

Gross premiums, fire.....	\$187,791.52	
Deduct gross amount paid for reinsurance, fire, \$9,419.69; return premiums, fire, \$35,635.68.....	45,055.37	
Total premiums (other than perpetuals).....		142,736.15
Interest on mortgage loans.....	6,234.20	
Interest on bonds.....	30.40	
Rents, including company's occupancy of its own buildings.....	833.04	
Total interest and rents.....		7,097.64
From other sources:		
Premium on sale of capital stock.....	60,000.00	
From installment subscriptions to stock.....	140.00	
Exchange.....	.75	
		60,140.75
Total income.....		209,974.54
Total.....		475,753.48

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$36,170.91	
Deduct amount received for salvage, fire, \$3.43; reinsurance, fire, \$86.50.....	89.93	
Net amount paid for losses.....		36,080.98
Expenses of adjustment, settlement of losses.....		362.31
Commissions or brokerage.....		49,319.50
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		7,372.67
Rent, including company's occupancy of its own buildings.....		1,100.00
Advertising, printing, and stationery.....		1,378.02
Postage, telegrams, telephone and express.....		269.29
Legal expenses.....		735.00
Furniture and fixtures.....		795.76
Maps, including corrections.....		154.00
Repairs and expenses on real estate.....		187.25
Taxes on real estate.....		142.88
State taxes on premiums.....		303.61
Insurance department licenses and fees.....		1,337.69
All other licenses, fees, and taxes.....		333.15
Other disbursements:		
Car fare.....	\$19.25	
Notary and record.....	96.85	
Newspapers and insurance publications.....	68.86	
Miscellaneous.....	366.60	
Insurance placed.....	39.78	
		591.34
Dividends to stockholders.....		7,000.00
Agents' balances charged off.....		160.24
Loss on sale or maturity of ledger assets.....		3,179.50
Total disbursements.....		110,803.19
Balance.....		364,950.29

**IV.—LEDGER ASSETS.**

Mortgage loans on real estate.....	\$136,300.00	
Book value of bonds.....	39,619.15	
Cash in office.....	25,481.89	
Deposits in trust companies and banks not on interest.....	105,551.94	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	51,338.79	
Agents' balances, representing business written prior to Oct. 1, 1911.....	175.52	
Other ledger assets:		
Certificate of deposit.....	6,383.00	
Deposit to clear title to real estate.....	100.00	
Total ledger assets.....		364,950.29

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$2,105.58	
Interest accrued on bonds .....	815.39	
Interest accrued on other assets.....	1.48	
Total.....		\$2,922.45
Gross assets.....		367,872.74

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	175.52	
Book value of ledger assets over market value—bonds.....	399.15	
Total.....		574.67
Total admitted assets.....		367,298.07

## V.—LIABILITIES.

Losses adjusted and unpaid, not due.....	\$2,032.32	
Losses in process of adjustment or in suspense.....	6,143.19	
Net amount of unpaid losses.....		8,175.51
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	50,580.83	
Unearned premiums pro rata on fire risks running more than 1 year.....	11,668.47	
Unearned premiums on Hawkeye & Des Moines Insurance Co., reinsurance.....	19,200.00	
Total unearned premiums as computed above.....		81,449.30
Dividends declared and unpaid to stockholders.....		3,750.00
State, county, and municipal taxes due or accrued.....		1,500.00
Total liabilities, except capital stock.....		94,874.81
Cash capital.....	200,000.00	
Surplus over all liabilities.....	72,423.26	
Surplus to policy holders.....		272,423.26
Total liabilities.....		367,298.07

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$7,069,042.00	\$60,575.13
Written during the year.....	10,041,697.00	187,791.52
Total.....	17,110,739.00	248,366.65
Expired and terminated.....	6,468,419.00	79,681.72
In force at end of the year.....	10,642,320.00	168,684.93
Deduct amount reinsured.....	835,827.00	11,938.60
Net amount in force.....	9,806,493.00	156,746.33

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$6,353,798.00	\$101,161.66	One-half.....	\$50,580.83
2 years.....1910..	29,651.00	317.27	One-fourth.....	79.32
.....1911..	30,789.00	421.26	Three-fourths.....	315.94
3 years.....1909..	564,871.00	3,340.76	One-sixth.....	556.79
.....1910..	776,658.00	4,855.31	One-half.....	2,427.65
.....1911..	616,232.00	3,456.53	Five-sixths.....	2,880.45
4 years.....1909..	1,000.00	10.40	Three-eighths.....	3.90
.....1910..	2,000.00	25.38	Five-eighths.....	15.86
.....1911..	175.00	2.10	Seven-eighths.....	1.85
5 years.....1907..	259,041.00	2,193.75	one-tenth.....	219.38
.....1908..	277,448.00	2,435.55	Three-tenths.....	730.65
.....1909..	253,508.00	2,268.65	One-half.....	1,134.32
.....1910..	311,008.00	2,511.62	Seven-tenths.....	1,758.12
.....1911..	323,314.00	1,686.89	Nine-tenths.....	1,518.20
Over 5 years.....	7,000.00	59.20	Pro rata.....	26.04
Hawkeye & Des Moines Insurance Co., reinsurance.....		32,000.00	60 per cent.....	19,200.00
Total.....	9,806,493.00	156,746.33		81,449.30

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,171,529.00
Less \$318,044 risks canceled, and \$198,514 reinsurance in companies authorized in District of Columbia.....	516,558.00
Net risks written.....	1,654,971.00
Gross premiums received.....	10,720.56
Less \$1,558.41 returned premiums; and \$1,371.75 premiums for reinsurance in companies authorized in District of Columbia.....	2,930.16
Net premiums received.....	7,790.40
Losses paid (deducting salvage).....	3,209.83
Less losses on risks reinsured in companies authorized in District of Columbia.....	86.50
Net losses paid.....	3,123.33
Losses incurred.....	3,374.89

## CORCORAN FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1873; commenced business, 1873. Wm. E. Edmonston, president; Louis R. Peak, secretary.  
Located at 604 Eleventh Street NW., Washington, D. C.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$100,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$252,085.07

## II.—INCOME

Gross premiums, fire.....	\$14,425.53
Deduct gross amount paid for reinsurance, fire, \$1,820.74; return premiums, fire, \$867.70.....	2,688.44
Total premiums (other than perpetuals).....	11,737.09
Interest on mortgage loans.....	8,602.32
Gross interest on deposits in trust companies and banks.....	31.94
Rents, including company's occupancy of its own buildings.....	6,926.92
Total interest and rents.....	15,561.18
Agents' balances previously charged off.....	17.25
Increase in book value of ledger assets.....	1,574.57
Total income.....	28,890.09
Total.....	280,975.16

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,399.60
Deduct amount received for reinsurance, fire.....	615.49
Net amount paid for losses.....	1,784.11
Commissions or brokerage.....	2,025.81
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....	5,555.00
Rents, including company's occupancy of its own buildings.....	900.00
Advertising, printing, and stationery.....	83.98
Postage, telegrams, telephone, and express.....	240.67
Repairs and expenses on real estate.....	1,750.39
Taxes on real estate.....	519.88
State taxes on premiums.....	191.56
Insurance department licenses and fees.....	60.00
All other licenses, fees, and taxes.....	98.75
Other disbursements:	
Electric light.....	\$26.05
Fuel.....	161.75
Examining books.....	20.00
Sundries.....	298.63
Dividend.....	10,000.00
Agents' balances charged off.....	10,605.18
Total disbursements.....	27.05
Balance.....	23,743.63
	257,231.53

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$68,666.11
Mortgage loans on real estate.....	181,241.05
Cash in office.....	1,103.86
Deposits in trust companies and banks on interest.....	5,278.84
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	536.07
Agents' balances, representing business written prior to Oct. 1, 1911.....	405.60
Total ledger assets.....	257,231.53

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,023.26
Gross assets.....	260,254.79

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$405.60
Total admitted assets.....	259,849.19

## V.—LIABILITIES.

Net amount of unpaid losses.....	1,160.97
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,071.10
Unearned premiums pro rata on fire risks running more than one year.....	18,596.52
Total unearned premiums as computed above.....	20,667.62
State, county, and municipal taxes due or accrued.....	276.06
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	144.09
Reinsurance premiums.....	28.84
Total liabilities, except capital stock.....	22,277.58
Cash capital.....	\$100,000.00
Surplus over all liabilities.....	137,571.61
Surplus to policy holders.....	237,571.61
Total liabilities.....	259,849.19

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$8,084,141.35	\$44,680.00
Written during the year.....	3,434,119.82	14,425.53
Total.....	11,518,261.17	59,105.53
Expired and terminated.....	3,332,733.81	18,025.86
In force at end of the year.....	8,185,527.36	41,079.67
Deduct amount reinsured.....	695,328.02	5,593.08
Net amount in force.....	7,490,199.34	35,486.59

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross pre- miums charged. less reinsurance.	Fraction unearned.	Amount of premium. unearned.
One year or less.....				
1911.....	\$1,019,643.36	\$4,134.71	One-half.....	\$2,067.35
1912.....	2,500.00	3.75		3.75
Two years.....				
1911.....	1,750.00	7.00	Three-fourths.....	5.25
Three years.....				
1909.....	1,324,153.37	6,267.27	One-sixth.....	1,044.55
1910.....	1,417,929.21	5,991.47	One-half.....	2,995.74
1911.....	1,545,023.38	5,533.50	Five-sixths.....	4,611.25
1912.....	9,050.00	34.30		34.30
1912.....	5,000.00	10.00		10.00
Five years.....				
1907.....	434,155.84	2,963.82	One-tenth.....	2,667.44
1908.....	413,457.68	2,888.06	Three-tenths.....	2,021.64
1909.....	497,779.17	2,949.01	One-half.....	1,474.50
1910.....	414,290.65	2,401.48	Seven-tenths.....	1,681.04
1911.....	388,166.68	2,106.18	Nine-tenths.....	1,895.56
1912.....	6,500.00	66.00		66.00
Over five years.....				
	10,800.00	130.04	Pro rata.....	89.25
Total.....	7,490,199.34	35,486.59		20,667.62

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,434,119.82
Less \$280,354.15 risks canceled and \$695,328.02 reinsurance in companies authorized in District of Columbia.....	975,682.17
Net risks written.....	2,458,437.65
Gross premiums received.....	14,425.53
Less \$867.70 returned premiums and \$1,820.74 premiums for reinsurance in companies authorized in District of Columbia.....	2,688.44
Net premiums received.....	11,737.09
Losses paid (deducting salvage).....	2,399.60
Less losses on risks reinsured in companies authorized in District of Columbia.....	615.49
Net losses paid.....	1,784.11
Losses incurred.....	2,264.82



**FIREMEN'S INSURANCE CO. OF WASHINGTON AND GEORGETOWN.**

[Incorporated, 1837; commenced business, 1837. Allen E. Walker, president; Wm. M. Hoffman, secretary. Located at Seventh Street and Louisiana Avenue NW., Washington, D. C.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$307,928.96

**II.—INCOME.**

Gross premiums, fire.....	\$38,197.01	
Deduct gross amount paid for:		
Reinsurance, fire.....	\$3,596.53	
Return premiums, fire.....	1,742.53	
	<u>5,339.06</u>	
Total premiums (other than perpetuals).....		32,857.95
Interest on mortgage loans.....	10,823.58	
Interest on bonds.....	325.56	
Interest from other sources.....	76.90	
Rents, including company's occupancy of its own buildings.....	4,772.00	
Total interest and rents.....		15,998.04
Total income.....		48,855.99
Total.....		<u>356,784.95</u>

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$12,636.02	
Deduct amount received for reinsurance, fire.....	1,804.65	
Net amount paid for losses.....		10,831.37
Expenses of adjustment, settlement of losses.....		97.68
Commissions or brokerage.....		7,764.82
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		7,675.58
Rents, including company's occupancy of its own buildings.....		2,000.00
Advertising, printing, and stationery.....		464.50
Postage, telegrams, telephone, and express.....		207.02
Legal expenses.....		404.60
Furniture and fixtures.....		131.50
Maps, including corrections.....		25.00
Repairs and expense on real estate.....		866.27
Taxes on real estate.....		392.40
State taxes on premiums.....		425.05
Insurance department licenses and fees.....		143.00
All other licenses, fees, and taxes.....		150.54
Other disbursements:		
Miscellaneous.....	\$687.77	
Electric and gas lighting.....	113.36	
Dividend paid stockholders.....	12,000.00	
Interest on \$5,000 borrowed money.....	200.00	
	<u>13,001.13</u>	
Total disbursements.....		44,580.46
Balance.....		<u>312,204.49</u>

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$75,000.00	
Mortgage loans on real estate.....	221,246.57	
Book value of bonds.....	5,462.50	
Deposits in trust companies and banks not on interest.....	5,840.31	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	2,732.96	
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,392.57	
Other ledger assets:		
Taxes bought.....	429.58	
Underwriters' deposit in Philadelphia.....	100.00	
Total ledger assets.....		312,204.49

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	3,429.99	
Interest accrued on bonds.....	20.83	
Interest accrued on other assets.....	67.40	
Total.....		3,518.22
Gross assets.....		<u>315,722.71</u>

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to Oct. 1, 1911.....	1,392.57	
Total admitted assets.....		<u>314,330.14</u>



## V.—LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$5,928.22	
Unearned premiums pro rata on fire risks running more than one year.....	31,943.33	
Total unearned premiums as computed above.....		\$37,871.55
Interest due or accrued on borrowed money.....		8.34
State, county, and municipal taxes due or accrued.....		632.97
Reinsurance premiums.....		532.98
Due and to become due for borrowed money.....		5,000.00
Total liabilities, except capital stock.....		44,045.84
Cash capital.....	200,000.00	
Surplus over all liabilities.....	70,284.30	
Surplus to policy holders.....		270,284.30
Total liabilities.....		314,330.14

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$14,670,662.00	\$72,950.65
Written during the year.....	8,874,089.00	38,197.01
Total.....	23,544,751.00	111,147.66
Expired and terminated.....	6,240,117.00	27,055.59
In force at end of the year.....	17,304,634.00	84,092.57
Deduct amount reinsured.....	1,632,316.00	10,739.05
Net amount in force.....	15,672,318.00	73,353.52

## VI.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911-1912..	\$2,510,445.00	\$11,856.43	One-half.....	\$5,928.22
2 years.....1910-1912..	10,050.00	52.15	One-fourth.....	13.03
1911-1913..	182,286.00	1,212.50	Three-fourths.....	909.38
3 years.....1909-1912..	2,405,249.00	9,944.37	One-sixth.....	1,657.40
1910-1913..	3,076,316.00	12,122.17	One-half.....	6,061.08
1911-1914..	3,401,559.00	13,335.18	Five-sixths.....	11,112.65
4 years.....1911-1915..	4,600.00	75.72	Seven-eighths.....	66.27
5 years.....1907-1912..	677,115.00	4,170.02	One-tenth.....	417.00
1908-1913..	985,475.00	6,422.03	Three-tenths.....	1,926.61
1909-1914..	701,774.00	4,878.01	One-half.....	2,439.01
1910-1915..	850,634.00	5,073.25	Seven-tenths.....	3,551.28
1911-1916..	866,815.00	4,210.69	Nine-tenths.....	3,789.62
Total.....	15,672,318.00	73,353.52	.....	37,871.55

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$8,200,322.00
Less \$903,833 risks canceled and \$688,166 reinsurance in companies authorized in District of Columbia.....	1,591,999.00
Net risks written.....	6,608,323.00
Gross premiums received.....	32,219.95
Less \$1,399.87 returned premiums and \$3,965.53 premiums for reinsurance in companies authorized in District of Columbia.....	5,365.40
Net premiums received.....	26,854.55
Losses paid (deducting salvage).....	9,264.20

## FRANKLIN INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1818; commenced business, 1818. John A. Kelly, president; William P. Young, secretary.  
Located at 419 Tenth Street NW., Washington, D. C.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$250,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$663,544.49

## II.—INCOME.

Gross premiums, fire.....	\$892,845.17	
Deduct gross amount paid for reinsurance, fire, \$225,631.81; return premiums, fire, \$201,723.09.....	427,354.90	
Total premiums (other than perpetuals).....		465,490.27
Interest on mortgage loans.....	20,133.94	
Interest on bonds and dividends on stocks.....	7,431.30	
Interest on deposits in trust companies and banks.....	173.16	
Rents, including company's occupancy of its own buildings.....	2,660.99	
Total interest and rents.....		30,399.39
Agents' balances previously charged off.....		11.00
Profit on sale or maturity of ledger assets.....		7,753.14
Total income.....		503,653.80
Total.....		1,167,198.29

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$399,253.26	
Deduct amount received for salvage, fire, \$628.88; reinsurance, fire \$150,730.56..	151,359.44	
Net amount paid for losses.....		247,893.82
Expenses of adjustment, settlement of losses.....		4,001.98
Commissions or brokerage.....		169,181.68
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		5,485.50
Rents, including company's occupancy of its own buildings.....		900.00
Advertising, printing, and stationery.....		2,702.65
Postage, telegrams, telephone, and express.....		1,141.98
Underwriters' boards and tariff associations.....		502.08
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		792.70
Repairs and expenses on real estate.....		1,204.67
Taxes on real estate.....		572.06
State taxes on premiums.....		3,676.41
Insurance department licenses and fees.....		2,236.92
Other disbursements:		
Premiums on surety bonds.....	\$147.50	
Copies of charter.....	14.15	
Dividends to stockholders declared.....	17,116.63	
Loss on sale or maturity of ledger assets.....		17,278.28
Total disbursements.....		2,025.00
Balance.....		459,595.73
		707,602.56

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$35,000.00	
Mortgage loans on real estate.....	372,500.00	
Book value of bonds and stocks.....	169,431.25	
Cash in office.....	365.97	
Deposits in trust companies and banks not on interest.....	16,313.67	
Deposits in trust companies and banks on interest.....	16,147.13	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	97,467.99	
Agents' balances, representing business written prior to Oct. 1, 1911.....	376.55	
Total ledger assets.....		707,602.56

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,083.51	
Interest accrued on bonds.....	884.99	
Total.....		4,968.50
Gross assets.....		712,571.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	376.55	
Book value of ledger assets over market value—Stocks and bonds.....	3,021.25	
Total.....		3,397.80
Total admitted assets.....		709,173.26

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$103,747.00	
Deduct reinsurance.....	22,431.00	
Net amount of unpaid losses.....		\$81,316.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	200,265.47	
Unearned premiums pro rata on fire risks running more than one year.....	111,163.27	
Total unearned premiums as computed above.....		311,428.74
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		44.71
State, county, and municipal taxes due or accrued.....		3,000.00
Total liabilities, except capital stock.....		395,789.45
Cash capital.....	250,000.00	
Surplus over all liabilities.....	63,383.81	
Surplus to policy holders.....		313,383.81
Total liabilities.....		709,173.26

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$62,355,550.00	\$704,001.27
Written during the year.....	81,171,655.00	892,845.17
Excess of original premiums over amount received for reinsurance.....		34,010.14
Total.....	143,527,205.00	1,630,856.58
Expired and terminated.....	65,780,351.00	827,247.06
In force at end of the year.....	77,746,854.00	803,609.52
Deduct amount reinsured.....	21,151,117.00	227,086.86
Net amount in force.....	56,595,737.00	576,522.66

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premi- ums charged, less reinsur- ance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$35,687,550.00	\$400,530.93	One-half.....	\$200,265.47
2 years.....1910..	853,374.00	3,761.44	One-fourth.....	940.36
.....1911..	489,353.00	4,007.93	Three-fourths.....	3,005.94
3 years.....1909..	3,129,881.00	15,780.51	One-sixth.....	2,630.08
.....1910..	6,721,981.00	49,702.93	One-half.....	24,851.47
.....1911..	7,313,936.00	72,124.14	Five-sixths.....	60,103.45
Four years.....1908..	17,463.00	266.30	One-eighth.....	33.29
.....1909..	16,775.00	144.04	Three-eighths.....	54.01
.....1910..	60,976.00	860.29	Five-eighths.....	537.68
.....1911..	6,230.00	128.42	Seven-eighths.....	112.37
Five years.....1907..	157,380.00	3,304.37	One-tenth.....	330.44
.....1908..	289,091.00	3,315.42	Three-tenths.....	994.63
.....1909..	208,031.00	2,625.15	One-half.....	1,312.57
.....1910..	850,639.00	8,587.23	Seven-tenths.....	6,011.06
.....1911..	791,077.00	11,364.36	Nine-tenths.....	10,227.92
8 years.....1911..	2,000.00	19.20	Prorata.....	18.00
Total.....	56,595,737.00	576,522.66		311,428.74

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	\$2,773,169.00
Less \$277,467 risks canceled, and \$1,133,026 reinsurance in companies authorized in District of Columbia.....	1,410,493.00
Net risks written.....	1,362,676.00
Gross premiums received.....	13,385.44
Less \$1,127.60 returned premiums, and \$6,268.04 premiums for reinsurance in companies authorized in District of Columbia.....	7,395.64
Net premiums received.....	5,989.80
Losses paid (deducting salvage).....	4,060.27
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,168.97
Net losses paid.....	1,891.30
Losses incurred.....	3,704.78
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,931.04
Net losses incurred.....	1,773.74

# **GERMAN AMERICAN FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1873; commenced business, 1873. E. G. Schafer, president; H. H. Bergmann, secretary.  
Located at 511 Seventh Street NW., Washington, D. C.]

## **I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$100,000.00	
Amount of ledger assets, Dec. 31 of previous year.....		\$337,638.21

## **II.—INCOME.**

Gross premiums, fire.....	\$18,539.81	
Deduct gross amount paid for reinsurance, fire, \$745.10; return premiums, fire, \$1,292.80.....	2,037.90	
Total premiums (other than perpetuals).....		16,501.91
Interest on mortgage loans.....	15,822.12	
Interest on deposits in trust companies and banks.....	57.21	
Rents, including company's occupancy of its own buildings.....	1,980.00	
Total interest and rents.....		17,859.33
From other sources—Fees.....		36.00
Total income.....		34,397.24
Total.....		372,035.45

## **III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$4,596.26	
Deduct amount received for salvage, fire, \$12.50; reinsurance, fire, \$2.50.....	15.00	
Net amount paid for losses.....		4,581.26
Expenses of adjustment, settlement of losses.....		16.03
Commissions or brokerage.....		1,017.86
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		6,230.00
Rents, including company's occupancy of its own buildings.....		600.00
Advertising, printing, and stationery.....		192.92
Postage, telegrams, telephone, and express.....		142.00
Furniture and fixtures.....		38.40
Underwriters' boards and tariff associations.....		9.09
Repairs and expenses on real estate.....		115.10
Taxes on real estate.....		297.20
State taxes on premiums.....		245.33
Insurance department licenses and fees.....		65.00
All other licenses, fees, and taxes.....		171.32
Other disbursements:		
Examining committee.....	\$85.00	
Bonding companies.....	60.00	
Gas and electric light.....	84.58	
Contributions (safe and sane Fourth, etc.).....	35.00	
Safe-deposit box.....	5.00	
Sundries.....	95.01	
Interest paid to stockholders (dividends during the year).....		364.59
Total disbursements.....		18,000.00
Balance.....		32,086.10
		339,949.35

## **IV.—LEDGER ASSETS.**

Book value of real estate.....	\$29,000.00	
Mortgage loans on real estate.....	303,880.00	
Cash in office.....	161.97	
Deposits in trust companies and banks on interest.....	6,735.59	
Premiums in course of collection.....	171.79	
Total ledger assets.....		339,949.35

## **NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	3,285.64	
Market value of real estate over book value.....	11,800.00	
Office furniture, fixtures, and safes.....	500.00	
Gross assets.....		355,534.99

## **DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures, and safes.....	500.00	
Total admitted assets.....		355,034.99

## V.—LIABILITIES.

Net amount of unpaid losses.....		\$10.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,545.79	
Unearned premiums pro rata on fire risks running more than one year.....	18,387.11	
Total unearned premiums as computed above.....		20,932.90
State, county, and municipal taxes due or accrued.....		593.96
Total liabilities, except capital stock.....		21,536.86
Cash capital.....	100,000.00	
Surplus over all liabilities.....	233,498.13	
Surplus to policy holders.....		333,498.13
Total liabilities.....		355,034.99

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$7,376,851.00	\$40,211.38
Written during the year.....	4,190,442.00	18,539.81
Total.....	11,567,293.00	58,751.19
Expired and terminated.....	3,758,906.00	17,525.30
In force at end of the year.....	7,808,387.00	41,225.89
Deduct amount reinsured.....	138,991.00	1,247.25
Net amount in force.....	7,669,396.00	39,978.64

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less..... 1911..	\$1,545,206.00	\$5,091.58	One-half.....	\$2,545.79
2 years..... 1911..	1,900.00	10.90	Three-fourths.....	8.17
3 years..... 1909..	1,338,330.00	7,498.64	One-sixth.....	1,249.77
..... 1910..	1,622,825.00	8,538.97	One-half.....	4,269.48
..... 1911..	1,979,771.00	9,550.52	Five-sixths.....	7,958.76
5 years..... 1907..	183,858.00	1,352.88	One-tenth.....	138.29
..... 1908..	225,448.00	1,966.83	Three-tenths.....	590.05
..... 1909..	232,692.00	2,090.48	One-half.....	1,045.24
..... 1910..	225,600.00	1,678.47	Seven-tenths.....	1,174.92
..... 1911..	313,766.00	2,169.37	Nine-tenths.....	1,952.43
Total.....	7,669,396.00	39,978.64	.....	20,932.90

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$4,190,442.00
Less \$394,820 risks canceled, and \$88,529 reinsurance in companies authorized in District of Columbia.....	483,349.00
Net risks written.....	3,707,093.00
Gross premiums received.....	18,540.00
Less \$1,293 returned premiums; and \$745 premiums for reinsurance in companies authorized in District of Columbia.....	2,038.00
Net premiums received.....	16,502.00
Losses paid (deducting salvage).....	4,581.00
Losses incurred.....	4,546.00



**NATIONAL UNION INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1865; commenced business, 1865. Albert F. Fox, president; Philip F. Larner, secretary.  
Located at 918 F Street NW., Washington, D. C.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$100,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$263,493.79

**II.—INCOME.**

Gross premiums, fire.....	\$26,431.03	
Deduct gross amount paid for reinsurance, fire, \$5,147.44; return premiums, fire, \$2,244.40.....	7,391.84	
Total premiums (other than perpetuals).....		19,039.19
Interest on mortgage loans.....	5,649.68	
Interest on collateral loans.....	175.00	
Rents, including company's occupancy of its own buildings.....	11,766.71	
Total interest and rents.....		17,591.39
Borrowed money.....		3,500.00
Total income.....		40,130.58
Total.....		303,624.37

**III.—DISBURSEMENTS**

Gross amount paid for losses, fire.....	\$8,114.93	
Deduct amount received for reinsurance, fire.....	2,058.26	
Net amount paid for losses.....		6,056.67
Commissions or brokerage.....		5,699.13
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		4,803.50
Rents, including company's occupancy of its own buildings.....		2,000.00
Advertising, printing, and stationery.....		190.15
Postage, telegrams, telephone, and express.....		193.89
Repairs and expenses on real estate.....		8,356.01
Taxes on real estate.....		1,541.04
State taxes on premiums.....		273.85
Insurance department licenses and fees.....		60.00
All other licenses, fees, and taxes.....		95.12
Other disbursements:		
Miscellaneous.....	\$260.86	
Dividend.....	7,000.00	
Interest.....	261.99	
Agents' balances charged off.....		7,522.85
		1,148.90
Total disbursements.....		37,941.11
Balance.....		265,683.26

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$158,213.11	
Mortgage loans on real estate.....	99,200.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	3,500.00	
Cash in office.....	1,777.48	
Deposits in trust companies and banks not on interest.....	2,479.40	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	346.87	
Agents' balances, representing business written prior to Oct. 1, 1911.....	166.40	
Total ledger assets.....		265,683.26

**NONLEDGER ASSETS.**

Interest accrued on mortgages.....	\$1,055.38	
Interest accrued on collateral loans.....	42.65	
Rents due on company's property.....	115.00	
Total.....		1,213.03
Market value of real estate over book value.....		16,628.46
Furniture, maps, etc.....		1,000.00
Gross assets.....		284,524.75

**DEDUCT ASSETS NOT ADMITTED.**

Furniture, fixtures, and maps.....	1,000.00	
Agents' balances, representing business written prior to Oct. 1, 1911.....	166.40	
Total.....		1,166.40
Total admitted assets.....		283,358.35

## V.—LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$3,496.35	
Unearned premiums pro rata on fire risks running more than one year.....	29,026.58	
Total unearned premiums as computed above.....		\$23,522.93
Interest due or accrued on borrowed money.....		2.44
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		315.29
State, county, and municipal taxes due or accrued.....		338.97
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		78.00
Reinsurance premiums.....		232.94
Due and to become due for borrowed money.....		3,500.00
Total liabilities, except capital stock.....		27,990.57
Cash capital.....	\$100,000.00	
Surplus over all liabilities.....	155,367.78	
Surplus to policy holders.....		255,367.78
Total liabilities.....		283,358.35

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$11,379,870.00	\$53,204.66
Written during the year.....	6,241,557.00	26,431.03
Total.....	17,621,427.00	79,635.69
Expired and terminated.....	4,937,670.00	23,411.06
In force at end of the year.....	12,683,757.00	56,224.63
Deduct amount reinsured.....	1,866,863.00	12,319.33
Net amount in force.....	10,816,894.00	43,905.30

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$1,595,054.00	\$6,992.70	One-half.....	\$3,496.35
3 years.....1909..	2,112,800.00	6,393.66	One-sixth.....	1,065.61
1910..	2,469,380.00	8,649.15	One-half.....	4,324.58
1911..	2,980,934.00	10,600.82	Five-sixths.....	8,834.02
5 years.....1907..	340,083.00	1,898.84	One-tenth.....	189.88
1908..	396,645.00	2,646.34	Three-tenths.....	793.90
1909..	127,464.00	1,572.23	One-half.....	786.12
1910..	397,870.00	3,019.71	Seven-tenths.....	2,113.80
1911..	396,664.00	2,131.85	Nine-tenths.....	1,918.67
Total.....	10,816,894.00	43,905.30		23,522.93

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$6,241,557.00
Less \$502,445 risks canceled, and \$766,460 reinsurance in companies authorized in District of Columbia.....	1,268,905.00
Net risks written.....	4,972,652.00
Gross premiums received.....	26,431.03
Less \$2,244.40 returned premiums, and \$5,147.44 premiums for reinsurance in companies authorized in District of Columbia.....	7,391.84
Net premiums received.....	19,039.19
Losses paid (deducting salvage).....	8,114.93
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,058.26
Net losses paid.....	6,056.67
Net losses incurred.....	4,429.63

**POTOMAC INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1831; commenced business, 1831. John A. Kelly, president; Alex. K. Phillips, secretary.  
Located at 902 F Street NW., Washington, D. C.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$350,274.25

**II.—INCOME.**

Gross premiums, fire.....	\$459,993.69
Deduct gross amount paid for reinsurance, fire, \$134,914.72; return premiums, fire, \$98,697.66.....	233,612.53
Total premiums (other than perpetuals).....	226,386.11
Interest on mortgage loans.....	13,610.66
Interest on deposits in trust companies and banks.....	14.33
Interest on bonds and dividends on stocks.....	1,330.00
Interest from other sources.....	3.15
Rents, including company's occupancy of its own buildings.....	1,477.50
Total interest and rents.....	16,435.64
From other sources:	
Commission on real-estate loans.....	215.00
Sale of furniture.....	23.00
	243.00
Increase in book value of ledger assets.....	7,000.00
Total income.....	250,064.75
Total.....	600,339.00

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$191,820.67
Deduct amount received for salvage, fire, \$117.09; reinsurance, fire, \$94,301.33.....	94,418.42
Net amount paid for losses.....	97,402.25
Expenses of adjustment, settlement of losses.....	749.51
Commissions or brokerage.....	83,760.15
Expenses of special and general agents.....	1,568.99
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....	6,321.50
Rents, including company's occupancy of its own buildings.....	1,206.00
Advertising, printing, and stationery.....	564.47
Postage, telegrams, telephone, and express.....	382.33
Underwriters' boards and tariff associations.....	844.26
Repairs and expenses on real estate.....	9,552.91
Taxes on real estate.....	174.42
State taxes on premiums.....	2,159.03
Insurance department licenses and fees.....	542.69
Other disbursements:	
Bills payable.....	\$15,000.00
Interest on bills payable.....	1,040.27
Dividend.....	12,000.00
Premium on bonds.....	60.00
Miscellaneous expenses.....	461.91
	28,562.18
Total disbursements.....	233,790.69
Balance.....	366,548.31

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$33,075.00
Mortgage loans on real estate.....	250,730.00
Book value of bonds and stocks.....	15,000.00
Cash in office.....	423.48
Deposits in trust companies and banks not on interest.....	3,282.14
Deposits in trust companies and banks on interest.....	11,635.92
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	52,225.05
Other ledger assets:	
Special deposit (Philadelphia board).....	100.00
Due by reinsuring companies on paid losses.....	76.72
Total ledger assets.....	366,548.31

**NONLEDGER ASSETS.**

Interest accrued on mortgages.....	2,659.48
Interest accrued on bonds.....	30.00
Total.....	2,689.48
Market value of bonds and stocks over book value.....	20,430.00
Total admitted assets.....	389,667.79

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$46,917.00	
Deduct reinsurance.....	20,948.00	
Net amount of unpaid losses.....		\$25,969.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	98,911.92	
Unearned premiums pro rata on fire risks running more than one year.....	36,129.34	
Total unearned premiums as computed above.....		135,041.26
State, county, and municipal taxes due or accrued.....		1,000.00
Total liabilities, except capital stock.....		162,010.26
Cash capital.....	200,000.00	
Surplus over all liabilities.....	27,657.53	
Surplus to policy holders.....		227,657.53
Total liabilities.....		389,667.79

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$35,481,234.00	\$197,946.64
Written during the year.....	59,850,468.00	459,998.69
Excess of original premiums over amount received for reinsurance.....		49,871.92
Total.....	95,331,702.00	707,817.25
Expired and terminated.....	55,357,386.00	329,328.28
In force at the end of the year.....	39,974,316.00	378,489.97
Deduct amount reinsured.....	11,896,114.00	117,013.78
Net amount in force.....	28,078,202.00	261,475.19

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$16,802,125.00	\$197,823.84	One-half.....	\$98,911.92
2 years.....1910..	11,742.00	176.23	One-fourth.....	44.06
.....1911..	106,674.00	1,990.19	Three-fourths.....	1,492.64
3 years.....1909..	2,317,070.00	9,327.62	One-sixth.....	1,554.60
.....1910..	2,893,723.00	17,030.32	One-half.....	8,515.16
.....1911..	2,117,172.00	15,359.73	Five-sixths.....	12,799.82
4 years.....1908..	16,284.00	20.82	One-eighth.....	2.60
.....1909..	42,043.00	98.54	Three-eighths.....	36.95
.....1910..	22,900.00	132.47	Five-eighths.....	82.80
.....1911..	16,451.00	44.39	Seven-eighths.....	38.83
5 years.....1907..	442,431.00	2,655.86	One-tenth.....	265.59
.....1908..	565,456.00	2,756.48	Three-tenths.....	826.95
.....1909..	653,816.00	2,686.67	One-half.....	1,343.33
.....1910..	1,103,015.00	5,543.94	Seven-tenths.....	3,880.73
.....1911..	967,300.00	5,828.09	Nine-tenths.....	5,245.28
Total.....	28,078,202.00	261,475.19		135,041.26

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$7,576,839.00
Less \$1,081,237 risks canceled and \$238,425 reinsurance in companies authorized in District of Columbia.....	1,319,662.00
Net risks written.....	6,257,227.00
Gross premiums received.....	28,827.11
Less \$3,660.09 returned premiums and \$5,144.71 premiums for reinsurance in companies authorized in District of Columbia.....	8,804.80
Net premiums received.....	20,022.31
Losses paid (deducting salvage).....	11,439.88
Less losses on risks reinsured in companies authorized in District of Columbia.....	4,514.70
Net losses paid.....	6,975.18
Losses incurred.....	13,002.88
Less losses on risks reinsured in companies authorized in District of Columbia.....	5,114.70
Net losses incurred.....	7,908.18



**MUTUAL FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.**

[Incorporated, 1855; commenced business, 1855. George T. Dearing, president; L. Pierce Boteler, secretary. Located at northwest corner of New York Avenue, Thirteenth and H Streets Washington, D. C.]

**I.—BALANCE.**

Amount of ledger assets Dec. 31, of previous year..... \$332,854.83

**II.—INCOME.**

Gross premiums, fire .....	\$28,076.57	
Deduct gross amount paid for return premiums, fire.....	426.37	
Total premiums (other than perpetuals).....		27,650.20
Interest on mortgage loans.....	12,728.05	
Interest on bonds and dividends on stocks .....	250.00	
Rents, including company's occupancy of its own buildings.....	4,452.00	
Total interest and rents.....		17,430.05
From other sources:		
Duplicate policies.....	15.00	
Refund one-half Robert Stead fire loss.....	37.50	
Refund part Federal excise tax.....	25.00	
Loans from bank.....	11,000.00	
		11,077.50
Total income.....		56,157.75
Total.....		389,012.58

**III.—DISBURSEMENTS.**

Net amount paid for losses.....		11,858.96
Expenses of adjustment, settlement of losses.....		52.89
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		9,405.00
Rents, including company's occupancy of its own buildings.....		1,800.00
Advertising, printing, and stationery.....		342.70
Postage, telegrams, telephone, and express.....		495.00
Legal expenses.....		50.00
Furniture and fixtures.....		18.60
Repairs and expenses on real estate.....		1,000.16
Taxes on real estate.....		601.50
Insurance department licenses and fees.....		10.00
All other licenses, fees, and taxes.....		164.96
Other disbursements:		
To policy holders—		
Returns of savings.....	\$9,588.39	
For surrendered policies.....	14,554.71	
Safe deposit.....	20.00	
Special notices in newspapers.....	57.07	
Annual meeting.....	40.50	
Examination of securities and annual report (policy holders' committee).....	10.00	
Examination of loan papers.....	30.00	
Premiums on bonds of secretary and treasurer.....	60.00	
Water.....	10.00	
Ice.....	15.50	
Papers.....	20.64	
Car fare.....	43.00	
Notary.....	1.00	
Directory.....	7.00	
Typewriting.....	4.00	
Janitors.....	7.00	
Carriers.....	.50	
Secretary's expenses, Mutual Insurance Convention, Philadelphia.....	25.00	
Loans from bank.....	11,000.00	
Interest thereon.....	90.15	
		35,584.46
Total disbursements.....		61,384.23
Balance.....		327,628.35

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$63,126.06
Mortgage loans on real estate.....	247,973.00
Book value of bonds.....	5,000.00
Cash in office.....	2,003.89
Deposits in trust companies and banks not on interest.....	9,525.40
Total ledger assets.....	327,628.35



## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,766.10
Interest due and accrued on bonds.....	20.83
Total.....	\$3,786.93
Market value of bonds over book value.....	606.25
Total admitted assets.....	332,021.53

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	3,100.95
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$10,921.38
Unearned premiums pro rata on fire risks running more than one year.....	735.19
Total unearned premiums as computed above.....	11,656.57
State, county, and municipal taxes due or accrued.....	15.62
Total.....	14,773.14
Surplus to policy holders.....	317,248.39
Total liabilities.....	332,021.53

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$13,196,144.00	\$22,462.12
Written during the year.....	17,086,134.00	28,076.57
Total.....	30,282,278.00	50,538.69
Expired and terminated.....	16,778,246.00	27,112.11
In force at end of the year.....	13,504,032.00	23,426.58
Net amount in force.....	13,504,032.00	23,426.58

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
One year or less.....1911..	\$13,244,311.00	\$21,842.76	One-half.....	\$10,921.38
2 years.....1910..	4,870.00	17.84	One-fourth.....	4.46
.....1911..	3,500.00	15.50	Three-fourths....	11.63
3 years.....1909..	40,640.00	206.72	One-sixth.....	34.45
.....1910..	61,575.00	269.83	One-half.....	134.91
.....1911..	48,246.00	251.05	Five-sixths.....	209.21
4 years.....1908..	6,800.00	44.30	One-eighth.....	5.54
.....1909..	5,000.00	40.00	Three-eighths....	15.00
5 years.....1907..	31,125.00	172.68	One-tenth.....	17.27
.....1908..	21,745.00	175.15	Three-tenths....	52.54
.....1909..	20,620.00	248.75	One-half.....	124.38
.....1910..	2,000.00	10.00	Seven-tenths....	7.00
.....1911..	13,600.00	132.00	Nine-tenths.....	118.80
Total.....	13,504,032.00	23,426.58	.....	11,656.57

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Net risks written.....	Fire. \$17,086,134.00
Gross premiums received.....	28,076.57
Less returned premiums.....	426.37
Net premiums received.....	27,650.20
Net losses paid.....	11,858.96
Net losses incurred.....	13,282.66

# MUTUAL INVESTMENT FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1896; commenced business, 1896. Bernard Leonard, president; Horace L. Beall, secretary.  
Located at 732 Tenth Street NW., Washington, D. C.]

## I.—BALANCE.

Amount of ledger assets Dec. 31 of previous year..... \$4,279.45

## II.—INCOME.

Gross premiums, fire.....		508.62
Interest on mortgage loans.....	\$252.00	
Interest on deposits in trust companies and banks.....	4.30	
Total interest.....		256.30
Writing policies.....		14.00
Total income.....		778.92
Total.....		5,058.37

## III.—DISBURSEMENTS.

Net amount paid for losses, fire.....		21.00
Expenses of adjustment, settlement of losses.....		5.00
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....		164.00
Rents, including company's occupancy of its own buildings.....		60.00
Advertising, printing, and stationery.....		22.03
Postage, telegrams, telephone, and express.....		2.00
Insurance department licenses and fees.....		10.00
Other disbursements:		
Notary fees.....	\$1.00	
Auditor's expenses.....	10.00	
Refund settlement of lapsed policies.....	16.83	
Cut (electrotype), Maurice Joyce Engraving Co.....	4.50	
		32.33
Total disbursements.....		316.36
Balance.....		4,742.01

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$4,200.00
Deposits in trust companies and banks on interest.....	542.01
Total ledger assets.....	4,742.01

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	60.57
Total admitted assets.....	4,802.58

## V.—LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$220.96
Unearned premiums pro rata on fire risks running more than one year.....	7.50
Total unearned premiums as computed above.....	228.46
Overpaid premiums.....	11.35
Total.....	239.81
Surplus to policy holders.....	4,562.77
Total liabilities.....	4,802.58

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$175,860.00	\$423.02
Written during the year.....	203,140.00	508.62
Total.....	379,000.00	931.64
Expired and terminated.....	195,200.00	477.72
In force at end of the year.....	183,800.00	453.92

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$182,800.00	\$441.92	One-half.....	\$220.96
4 years.....1910..	1,000.00	12.00	Five-eighths.....	7.50
Total.....	183,800.00	453.92	.....	228.46

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$203,140.00
Less risks canceled.....	19,340.00
Net risks written.....	184,800.00
Net premiums received.....	508.62
Net losses paid.....	21.00

## MUTUAL PROTECTION FIRE INSURANCE CO. OF THE DISTRICT OF COLUMBIA.

[Incorporated, 1876; commenced business, 1876. James G. Hill, president; James E. Fitch, secretary.  
Located at 1333 F Street NW., Washington, D. C.]

## I.—BALANCE.

Amount of ledger assets Dec. 31 of previous year.....	\$29,620.98
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## II.—INCOME.

Gross premiums, fire.....	\$3,251.02
Deduct gross amount paid for return premiums, fire.....	8.93
Total premiums (other than perpetuals).....	3,242.09
Interest on mortgage loans.....	1,416.88
Total income.....	4,658.97
Total.....	34,279.95

## III.—DISBURSEMENTS.

Net amount paid for losses.....	802.72
Commissions or brokerage.....	8.20
Salaries, fees, and other charges of officers, directors, trustees, agents, and home-office employees.....	2,408.33
Rents, including company's occupancy of its own buildings.....	360.00
Advertising, printing, and stationery.....	31.75
Postage, telegrams, telephone, and express.....	7.00
Insurance department licenses and fees.....	10.00
Paid policyholders for interest or dividends.....	1,107.03
Total disbursements.....	4,535.03
Balance.....	29,744.92

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$27,700.00
Cash in office.....	489.32
Deposits in trust companies and banks not on interest.....	1,555.60
Total ledger assets.....	29,744.92

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	442.30
(Other nonledger assets, viz, premium or deposit notes held by the company, being 576 in number, liable to future assessments for payment of claims, deducting the amount already assessed or collected thereon not carried in \$113,026.77.)	
Total admitted assets.....	30,187.22

## V.—LIABILITIES.

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,532.13
Unearned premiums pro rata on fire risks running more than one year.....	251.00
Total unearned premiums as computed above.....	\$1,783.13
Dividends declared and unpaid to policyholders.....	438.34
Total.....	2,221.47
Surplus to policyholders.....	27,965.75
Total liabilities.....	30,187.22

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$1,412,480.00	\$3,648.62
Written during the year.....	1,441,980.00	3,251.02
Total.....	2,854,460.00	6,899.64
Expired and terminated.....	1,518,380.00	3,277.16
In force at end of the year.....	1,336,080.00	3,622.48

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premi- ums charged, less reinsur- ance.	Fraction unearned.	Amount of premium unearned.
1 year less.....1911..	\$1,215,180.00	\$3,064.26	One-half.....	\$1,532.13
3 years.....1909..	39,650.00	186.18	One-sixth.....	31.03
.....1910..	17,000.00	60.25	One-half.....	30.13
.....1911..	33,000.00	150.83	Five-sixths.....	125.69
5 years.....1907..	5,000.00	31.00	One-tenth.....	3.10
.....1908..	18,100.00	88.32	Three-tenths.....	26.50
.....1910..	2,150.00	14.64	Seven-tenths.....	10.25
.....1911..	6,000.00	27.00	Nine-tenths.....	24.30
Total.....	1,336,080.00	3,622.48	.....	1,783.13

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,441,980.00
Less \$105,900 risks canceled.....	105,900.00
Net risks written.....	1,336,080.00
Gross premiums received.....	3,251.02
Less \$8.93 returned premiums.....	8.93
Net premiums received.....	3,242.09
Losses paid (deducting salvage).....	802.72

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COMPARATIVE TABLES.

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DOMESTIC FIRE INSURANCE COMPANIES,  
DECEMBER 31, 1911.

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TABLE A.—Assets—Showing the nature of the assets of domestic joint-stock fire and District of Columbia,

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Ætna, Hartford, Conn.....	1819	\$375,000.00	.....
Agricultural, Watertown, N. Y.....	1863	31,852.66	\$694,219.11
Allemanina Fire, Pittsburgh, Pa.....	1868	61,715.59	924,675.00
American & Foreign Marine, New York, N. Y.....	1896	.....	.....
American Central, St. Louis, Mo.....	1853	.....	29,900.00
American Druggists' Fire, Cincinnati, Ohio.....	1906	.....	.....
American, Newark, N. J.....	1846	468,000.00	1,658,890.75
American Union Fire, Philadelphia, Pa.....	1910	24,000.00	181,025.00
Boston, Boston, Mass.....	1873	34,000.00	510,900.00
Buffalo Commercial, Buffalo, N. Y.....	1896	.....	153,040.00
Buffalo German, Buffalo, N. Y.....	1867	320,000.00	446,400.00
Camden Fire, Camden, N. J.....	1841	48,200.00	652,775.00
Citizens, St. Louis, Mo.....	1837	.....	97,200.00
City of New York, New York, N. Y.....	1905	.....	246,000.00
Columbia, Jersey City, N. J.....	1901	.....	.....
Commonwealth, New York, N. Y.....	1886	.....	347,500.00
Connecticut Fire, Hartford, Conn.....	1850	189,200.00	948,450.00
Continental, New York, N. Y.....	1853	1,200,000.00	2,700.00
County Fire, Philadelphia, Pa.....	1832	70,665.00	181,100.00
Delaware, Philadelphia, Pa.....	1835	200,000.00	102,000.00
Dixie Fire, Greensboro, N. C.....	1906	100,000.00	325,327.48
Dutchess Fire, Poughkeepsie, N. Y.....	1906	15,000.00	46,858.86
Equitable Fire & Marine, Providence, R. I.....	1859	101,180.00	124,750.00
Federal, Jersey City, N. J.....	1901	.....	30,000.00
Fidelity-Phenix Fire, New York, N. Y.....	1910	67,500.00	539,500.00
Fire Association of Philadelphia, Philadelphia, Pa.....	1820	514,776.04	2,151,281.66
Fireman's Fund, San Francisco, Cal.....	1863	557,000.00	787,463.62
Firemen's, Newark, N. J.....	1855	1,000,000.00	2,493,550.00
Franklin Fire, Philadelphia, Pa.....	1829	163,000.00	37,085.00
Georgia Home, Columbus, Ga.....	1859	124,900.00	107,873.50
German Alliance, New York, N. Y.....	1897	.....	54,000.00
German American Fire, Baltimore, Md.....	1880	63,957.63	616,464.16
German American, New York, N. Y.....	1872	2,470,000.00	227,975.00
German Fire, Peoria, Ill.....	1876	250,000.00	208,021.00
German Fire, Wheeling, W. Va.....	1867	75,000.00	74,950.00
Germania Fire, New York, N. Y.....	1859	750,000.00	431,000.00
Girard Fire and Marine, Philadelphia, Pa.....	1853	271,750.00	192,200.00
Glens Falls, Glens Falls, N. Y.....	1849	43,858.43	1,751,485.00
Globe & Rutgers Fire, New York, N. Y.....	1899	72,945.00	108,700.00
Granite State Fire, Portsmouth, N. H.....	1885	45,000.00	10,100.00
Hanover Fire, New York, N. Y.....	1852	1,129,473.00	3,500.00
Hartford Fire, Hartford, Conn.....	1810	769,100.00	429,666.67
Hawkeye & Des Moines Fire, Des Moines, Iowa.....	1869	91,186.24	656,787.06
Home, New York, N. Y.....	1853	.....	38,300.00
Humboldt Fire, Pittsburgh, Pa.....	1871	93,728.54	912,154.59
Insurance Co. of North America, Philadelphia, Pa.....	1794	292,559.83	271,925.00
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	1794	222,092.50	56,108.00
Jefferson Fire, Philadelphia, Pa.....	1855	76,929.80	5,000.00
Maryland Motor Car, Baltimore, Md.....	1910	.....	.....
Massachusetts Fire & Marine, Boston, Mass.....	1910	.....	.....
Milwaukee Mechanics, Milwaukee, Wis.....	1852	54,400.00	1,796,200.00
National Fire, Hartford, Conn.....	1869	647,690.69	1,825,075.00
National Union Fire, Pittsburgh, Pa.....	1901	4,501.76	664,540.00
New Hampshire Fire, Manchester, N. H.....	1869	96,950.00	145,200.00
Niagara Fire, New York, N. Y.....	1850	.....	682,000.00
Northwestern National, Milwaukee, Wis.....	1869	176,050.23	1,237,000.00
Old Colony, Boston, Mass.....	1906	.....	60,000.00
Orient, Hartford, Conn.....	1867	167,686.38	.....
Pennsylvania Fire, Philadelphia, Pa.....	1825	139,000.00	194,500.00
Phenix, Hartford, Conn.....	1854	141,013.38	52,450.00
Providence-Washington, Providence, R. I.....	1799	.....	.....
Queen, New York, N. Y.....	1891	.....	65,000.00
Rhode Island, Providence, R. I.....	1905	.....	.....
St. Paul Fire & Marine, St. Paul, Minn.....	1865	290,826.17	585,390.00
Security, New Haven, Conn.....	1841	221,025.00	257,200.00
Springfield Fire & Marine, Springfield, Mass.....	1849	300,000.00	1,440,595.00
Standard Fire, Hartford, Conn.....	1905	.....	.....
Teutonia Fire, Pittsburgh, Pa.....	1871	45,000.00	814,156.79
Virginia Fire & Marine, Richmond, Va.....	1832	72,990.29	44,071.72
Virginia State, Richmond, Va.....	1865	135,250.00	36,642.20
Westchester Fire, New York, N. Y.....	1837	9,189.60	153,450.00
Williamsburg City Fire, New York, N. Y.....	1853	75,000.00	302,900.00
Total.....	.....	14,960,143.76	30,225,772.17

marine, mutual fire, and Lloyds insurance companies licensed to transact business in the Dec. 31, 1911.

Loans on stocks and other collateral.	Market value of bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Assets not admitted.	Total admitted assets.
	\$18,398,460.57	\$1,607,467.31	\$1,552,834.50	\$88,731.03	\$5,103.70	\$22,017,389.71
\$295,989.91	2,288,634.50	344,987.14	304,881.09	43,999.75	4,135.43	4,000,428.73
27,000.00	343,380.00	140,329.69	107,951.53	40,666.08	3,393.66	1,642,324.23
	864,918.00	74,273.80	47,287.71	6,921.50	671.07	992,729.94
421,900.00	4,387,218.00	162,322.73	531,874.34	25,823.45	8,935.23	5,550,103.29
	291,282.90	14,879.61	11,371.30	5,180.48	561.60	322,152.69
	5,979,405.00	321,269.28	549,963.99	414,881.80	47,976.27	9,344,434.55
	435,212.50	273,806.80	197,076.32	24,554.79	10,056.58	1,125,618.83
56,100.00	4,918,119.00	367,335.05	540,228.22	80,927.80	40,070.62	6,467,539.45
	412,408.70	71,771.62	53,873.12	5,348.71	110.14	696,332.01
8,000.00	1,503,389.89	188,122.08	100,694.38	18,201.86	4,310.20	2,580,498.01
51,000.00	1,495,208.00	89,174.98	199,268.63	25,901.13	23.87	2,561,503.87
	557,445.00	152,255.16	56,634.23	10,066.30	903.06	872,697.63
	980,050.00	70,318.37	165,438.95	7,353.33	4,951.56	1,464,209.09
	740,795.00	26,099.06	86,897.82	18,680.41	13,488.43	858,983.86
	2,026,344.50	57,163.83	145,958.57	14,807.41	3,847.70	2,587,926.61
59,000.00	5,526,499.00	372,415.88	199,693.33	245,461.98	23,628.78	7,517,091.41
	18,182,165.00	4,905,406.78	1,007,809.96	378,930.82	100,433.43	25,576,579.13
3,700.00	816,001.00	53,117.17	70,728.72	13,233.12	3,525.87	1,205,019.14
4,000.00	1,237,184.75	84,564.75	378,256.30	18,481.83	4,041.55	2,020,446.08
47,100.00	473,695.00	71,020.03	142,567.31	32,057.99	39,666.05	1,152,101.76
	514,080.00	25,546.46	56,545.64	3,980.94	1,295.58	660,716.32
	891,585.00	19,795.91	128,820.26	10,840.44	2,596.24	1,274,375.37
	2,194,695.00	418,879.50	432,376.28	67,598.63	39,767.56	3,103,781.85
	10,114,416.00	2,456,697.45	842,670.92	414,411.73	101,773.10	14,333,423.00
99,457.12	4,881,297.00	656,642.16	583,930.48	114,865.28	13,030.11	8,989,219.63
254,731.52	5,134,149.15	674,095.47	1,105,968.78	186,040.73	49,857.52	8,649,591.75
	2,424,643.50	43,465.17	359,738.48	54,003.54	377.14	6,375,623.55
	2,754,300.00	140,666.28	299,425.80	32,066.58	6,903.97	3,420,239.69
4,700.00	627,859.30	14,151.04	113,378.54	34,220.71	15,950.59	1,011,132.50
	1,536,896.50	44,268.21	149,105.22	7,542.50	.....	1,791,812.43
100,100.00	364,049.00	42,058.13	61,395.26	10,057.20	1,925.13	1,256,156.25
	14,920,919.88	1,008,674.98	1,619,065.87	148,562.24	43,803.09	20,351,394.88
	258,960.00	64,556.64	61,476.93	5,708.35	3,379.79	845,343.13
10,270.00	447,643.00	37,052.01	36,281.99	15,648.32	7,726.36	689,118.96
	4,660,234.70	479,453.55	496,408.59	38,454.83	2,905.71	6,852,645.96
45,100.00	1,785,083.00	90,367.56	138,616.74	29,657.60	3,126.32	2,549,648.58
	2,700,873.69	724,959.85	342,313.80	45,271.89	8,961.10	5,599,801.56
	5,058,723.00	432,962.33	651,158.02	33,361.84	26,143.04	6,331,707.15
	927,018.53	51,344.94	96,802.65	5,380.26	47.41	1,135,598.97
	3,105,385.00	144,426.96	400,481.95	36,942.25	2,026.11	4,818,183.05
8,250.00	20,598,221.26	1,003,677.74	2,439,836.31	256,372.65	55,285.22	25,449,839.41
151.62	162,210.75	86,316.19	27,479.30	275,819.05	12,310.16	1,287,640.05
	27,875,860.00	1,791,025.14	1,922,327.80	685,621.86	166,569.85	32,146,564.95
39,800.00	94,907.50	103,166.45	103,776.11	25,008.04	5,519.79	1,358,021.44
	13,360,434.83	1,347,184.15	1,515,479.69	212,290.09	11,496.23	16,988,377.36
	2,861,899.00	144,674.99	396,210.17	32,363.24	2,395.83	3,710,952.07
	835,966.25	97,937.77	128,645.48	17,052.72	2,924.02	1,158,608.00
	118,905.25	22,761.83	20,187.80	1,834.65	170.50	163,519.03
	954,494.00	184,955.93	72,633.38	7,691.56	982.34	1,218,792.53
4,000.00	2,185,712.08	127,311.15	314,619.83	41,459.36	3,977.82	4,519,724.60
	7,286,567.18	672,692.49	1,167,816.95	315,189.91	77,291.95	11,837,740.27
115,000.00	2,238,474.83	312,174.46	482,002.08	118,671.34	23,493.59	3,911,870.88
	4,815,920.41	299,658.49	322,726.14	45,354.30	.....	5,725,809.34
	4,139,470.00	1,342,708.52	549,647.21	28,486.95	6,120.43	6,736,192.25
	4,198,503.35	246,103.62	312,939.38	27,447.54	4,249.29	6,193,794.83
	1,026,015.00	66,298.94	76,030.71	3,335.00	458.25	1,231,221.40
	2,537,717.50	312,005.59	292,120.68	45,914.12	4,739.31	3,350,704.96
125,587.24	6,336,487.00	120,453.51	653,259.97	88,024.64	35,213.27	7,622,099.09
11,300.00	9,476,094.75	499,988.27	1,096,071.40	134,001.08	6,284.69	11,404,634.19
	3,396,148.00	206,174.22	521,165.70	21,177.06	1,753.32	4,142,911.66
	8,229,093.57	399,701.80	776,887.91	92,648.07	5,232.79	9,558,098.56
	957,580.00	82,123.85	123,847.17	11,304.60	.....	1,174,855.62
	5,939,901.62	336,458.66	570,154.67	333,839.65	23,706.08	8,032,864.69
125,450.00	2,807,483.25	141,298.62	312,803.98	53,189.46	2,329.94	3,916,120.37
	7,225,577.50	512,574.46	886,828.60	49,734.64	7,462.55	10,407,847.65
	989,679.00	52,483.70	67,359.47	20,880.96	10,024.30	1,120,378.83
	30,770.00	81,390.64	79,092.29	14,870.43	2,315.45	1,062,964.70
1,045.00	1,296,999.25	73,197.24	118,945.49	5,649.51	1,810.36	1,611,088.14
	258,882.00	19,149.14	64,105.50	8,878.83	3,866.81	519,040.86
	3,951,962.50	218,790.69	356,788.06	6,671.24	13,607.00	4,683,245.09
	1,856,965.00	288,312.18	294,935.53	41,087.69	2,543.41	2,856,656.99
1,909,732.41	285,205,530.19	28,210,916.15	30,493,977.28	5,837,297.67	1,145,565.22	395,697,804.41

TABLE A.—*Assets—Showing the nature of the assets of domestic joint-stock fire and District of Columbia,*

Name and location.	Date of incorporation.	Market value of real estate.	Loans on mortgages.
<b>MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>			
Fitchburg Mutual Fire, Fitchburg, Mass.....	1847	\$60,000.00	\$11,830.00
Mutual Fire, Montgomery County, Sandy Spring, Md.....	1848	7,000.00	.....
Total.....	.....	67,000.00	11,830.00
<b>LLOYDS ASSOCIATION.</b>			
Subscribers at United States Lloyds, New York, N. Y.....	1872	.....	.....

*marine, mutual fire, and Lloyds insurance companies licensed to transact business in the Dec. 31, 1911—Continued.*

Loans on stocks and other collateral.	Market value of bonds and stocks.	Cash in office and banks.	Agents' balances.	All other assets.	Assets not admitted.	Total admitted assets.
	\$156,385.00	\$11,594.33	\$12,275.06	\$1,876.58		\$253,960.97
	325,844.00	13,462.32	202.98	5,059.03		351,568.33
	482,229.00	25,056.65	12,478.04	6,935.61		605,529.30
	783,500.00	403,604.06	544,816.02	32,570.80	\$47,671.27	1,716,819.61

TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint-stock fire the District of Columbia,*

Name and location.	Losses unpaid.			Reinsur- ance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.					
Ætna, Hartford, Conn.....	\$139,578.65	\$671,737.70	\$45,319.00	\$242,762.37	\$613,872.98
Agricultural, Watertown, N. Y.....	32,349.35	106,067.60	15,996.00	28,782.95	125,630.00
Allemannia Fire, Pittsburgh, Pa.....	32,225.94	54,779.05	6,780.15	13,679.45	80,105.69
American & Foreign Marine, New York, N. Y.....		88,323.00		21,459.00	66,864.00
American Central, St. Louis, Mo.....	58,613.61	252,917.72	10,800.00	109,776.09	212,555.24
American Druggists' Fire, Cincinnati, Ohio.....		1,500.00			1,500.00
American, Newark, N. J.....		355,759.23	32,900.00	94,087.66	294,571.57
American Union Fire, Philadelphia, Pa..	19,077.74	30,621.16	8,281.29	17,137.25	40,842.94
Boston, Boston, Mass.....	26,982.14	427,731.59	36,139.24	83,324.44	407,528.53
Buffalo Commercial, Buffalo, N. Y.....	8,031.59	23,730.28	1,250.00	1,504.80	31,507.07
Buffalo German, Buffalo, N. Y.....	4,318.34	44,448.58	3,700.00	335.50	52,131.42
Camden Fire, Camden, N. J.....		120,076.00		19,986.42	100,089.58
Citizens, St. Louis, Mo.....	48,105.96	121,146.99	10,557.21	129,990.58	49,819.58
City of New York, New York, N. Y.....	3,538.00	54,633.00	11,460.00	20,739.86	48,891.14
Columbia, Jersey City, N. J.....		2,714.46	1,104.65	240.56	3,578.55
Commonweath, New York, N. Y.....	18,932.00	105,138.25	5,458.26	15,399.46	114,129.05
Connecticut Fire, Hartford, Conn.....	104,427.51	218,475.58	48,720.12	70,601.93	301,021.28
Continental, New York, N. Y.....		466,560.54	39,775.00	45,394.46	460,941.08
County Fire, Philadelphia, Pa.....	9,864.11	17,588.00	955.89	2,044.91	26,363.09
Delaware, Philadelphia, Pa.....	2,375.00	186,024.00	8,775.00	54,660.00	142,514.00
Dixie Fire, Greensboro, N. C.....	11,695.82	39,138.00	4,440.00	7,724.89	47,548.93
Dutchess Fire, Poughkeepsie, N. Y.....	5,866.17	30,923.14	1,693.67	5,621.33	32,861.65
Equitable Fire & Marine, Providence, R. I.....	5,862.17	61,190.07	11,467.13	25,841.16	52,678.21
Federal, Jersey City, N. J.....	42,678.64	696,278.00		381,278.00	357,678.64
Fidelity-Phenix Fire, New York, N. Y.....		488,934.40	66,709.00	69,668.75	485,974.65
Fire Association of Philadelphia, Phila- delphia, Pa.....	120,270.79	263,636.32	37,041.05	70,018.69	350,929.47
Fireman's Fund, San Francisco, Cal....	63,344.11	698,783.71	60,656.52	305,361.08	517,423.26
Firemen's, Newark, N. J.....	78,694.73	170,209.80	24,212.96	43,202.00	229,915.49
Franklin Fire, Philadelphia, Pa.....	28,938.40	135,347.85	17,139.80	17,876.12	163,549.93
Georgia Home, Columbus, Ga.....	30,079.68	77,700.57	1,200.00	29,478.95	79,501.30
German Alliance, New York, N. Y.....	69,414.03	241,954.12	24,495.00	236,896.00	98,967.15
German American Fire, Baltimore, Md..		26,834.99		4,869.75	21,965.24
German American, New York, N. Y.....	144,229.00	1,060,495.35	103,115.00	429,067.23	878,772.12
German Fire, Peoria, Ill.....	12,550.39	31,213.00	2,973.22	5,699.45	41,037.16
German Fire, Wheeling, W. Va.....	7,443.66	22,528.46	2,348.84	2,735.48	29,585.48
Germania Fire, New York, N. Y.....	116,455.94	110,067.24	23,507.38	71,477.04	178,553.52
Girard Fire & Marine, Philadelphia, Pa..	3,352.00	74,711.00	1,500.00	21,198.00	58,365.00
Glens Falls, Glens Falls, N. Y.....	46,750.86	153,001.09	21,125.00	40,029.29	180,847.66
Globe & Rutgers Fire, New York, N. Y..	87,339.00	270,077.00	45,953.00	58,432.00	344,937.00
Granite State Fire, Portsmouth, N. H...	15,066.43	33,726.00	2,950.00	6,407.52	45,334.91
Hanover Fire, New York, N. Y.....	76,812.33	233,642.88	21,906.33	77,513.68	254,847.86
Hartford Fire, Hartford, Conn.....	487,051.76	815,347.61	99,361.00	132,402.84	1,269,357.53
Hawkeye & Des Moines Fire, Des Moines, Iowa.....		23,726.96	6,250.00	3,059.29	26,917.67
Home, New York, N. Y.....	196,850.29	1,667,095.34	100,225.35	819,734.64	1,144,436.34
Humboldt Fire, Pittsburgh, Pa.....	3,288.40	64,834.81	4,669.24	6,761.03	66,031.42
Insurance Co. of North America, Phila- delphia, Pa.....	151,824.71	1,097,966.07	26,994.22	88,685.00	1,188,100.00
Insurance Co. of the State of Penn- sylvania, Philadelphia, Pa.....	75,635.41	251,308.58	46,550.95	94,347.58	279,147.36
Jefferson Fire, Philadelphia, Pa.....	24,407.53	85,128.14		23,623.56	85,912.11
Maryland Motor Car, Baltimore, Md....		2,943.40	600.00		3,543.40
Massachusetts Fire & Marine, Boston, Mass.....	11,796.12	27,872.00		11,329.99	28,338.13
Milwaukee Mechanics, Milwaukee, Wis..	58,778.42	144,972.20	19,123.20	40,062.56	182,811.26
National Fire, Hartford, Conn.....	124,027.97	653,023.69	47,642.78	280,093.78	544,600.06
National Union Fire, Pittsburgh, Pa....	16,729.92	172,130.54	39,048.28	78,101.19	149,807.55
New Hampshire Fire, Manchester, N. H..	63,031.94	155,062.80	10,084.00	51,844.59	176,334.15
Niagara Fire, New York, N. Y.....		287,931.15	28,198.50	63,792.01	252,337.64
Northwestern National, Milwaukee, Wis.	38,228.30	60,917.87	6,650.00	7,702.43	98,093.74
Old Colony, Boston, Mass.....	6,263.21	68,170.70	4,009.30	17,351.86	61,091.35
Orient, Hartford, Conn.....	21,269.00	130,846.74	14,520.72	47,646.38	118,990.08
Pennsylvania Fire, Philadelphia, Pa....	30,893.70	329,430.45	16,562.16	24,139.83	352,746.48
Phoenix, Hartford, Conn.....	181,648.26	492,295.27	32,353.55	84,686.91	621,610.17
Providence-Washington, Providence, R. I.....	46,584.09	363,652.50	19,623.80	152,810.61	277,049.78
Queen, New York, N. Y.....	94,007.72	287,504.45	64,519.00	54,694.02	391,337.15
Rhode Island, Providence, R. I.....	12,617.60	47,515.70	1,164.00	6,732.05	54,565.25
St. Paul Fire & Marine, St. Paul, Minn..	65,122.87	356,703.07	23,880.00	48,617.32	397,048.62
Security, New Haven, Conn.....	63,342.19	166,313.31	23,627.59	59,241.46	194,041.63



and marine, mutual fire, and Lloyds insurance companies licensed to transact business in Dec. 31, 1911.

Reclaim- able on perpetual policies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities	Capital.	Net surplus over capital.	Surplus as regards policy holders.
\$105,028.61	\$7,401,322.79	\$430,032.63	\$632,937.96	\$9,183,194.97	\$5,000,000.00	\$7,834,194.74	\$12,834,194.74
	1,835,773.36		233,055.55	2,194,458.91	500,000.00	1,305,969.82	1,805,969.82
	743,217.51		16,563.83	839,887.03	200,000.00	602,437.20	802,437.20
		33,203.45	26,863.01	126,930.46	300,000.00	565,799.48	865,799.48
	2,364,303.25		114,214.82	2,691,073.31	2,000,000.00	859,029.98	2,859,029.98
	41,975.69		3,669.32	47,145.01	200,000.00	75,007.68	275,007.68
	4,513,549.97		573,764.49	5,381,886.03	1,000,000.00	2,962,548.52	3,962,548.52
	400,452.39		33,528.71	474,824.04	500,000.00	150,794.79	650,794.79
	1,415,581.08	616,653.66	155,166.49	2,594,929.76	1,000,000.00	2,872,609.69	3,872,609.69
	309,880.27		20,000.00	361,387.34	200,000.00	134,944.67	334,944.67
	652,051.29		60,000.00	764,182.71	200,000.00	1,616,315.30	1,816,315.30
26,688.40	1,159,953.33		31,345.85	1,318,077.16	500,000.00	743,426.71	1,243,426.71
	457,290.50		5,175.00	512,285.08	200,000.00	160,412.55	360,412.55
	514,474.33		72,581.97	635,947.44	500,000.00	328,261.65	828,261.65
		166,818.67	9,500.00	179,897.22	400,000.00	279,086.64	679,086.64
	938,412.55		26,000.00	1,078,541.60	500,000.00	1,009,385.01	1,509,385.01
	4,058,783.74		40,000.00	4,399,805.02	1,000,000.00	2,117,286.39	3,117,286.39
	8,512,198.51	10,586.90	593,020.51	9,576,747.00	2,000,000.00	13,999,832.13	15,999,832.13
189,061.53	339,783.99		16,512.93	571,721.54	400,000.00	233,297.60	633,297.60
129,169.55	1,206,679.23		41,787.45	1,520,150.23	400,000.00	100,295.85	500,295.85
	379,164.66		10,000.00	436,713.59	500,000.00	215,388.17	715,388.17
	279,798.15		7,392.91	320,052.71	200,000.00	140,663.61	340,663.61
	287,186.53	13,365.82	281,960.98	635,191.54	400,000.00	239,183.83	639,183.83
		572,967.62	252,135.16	1,182,781.42	1,000,000.00	921,000.43	1,921,000.43
	6,559,105.95	10,586.89	550,000.00	7,605,667.49	2,500,000.00	4,227,755.51	6,727,755.51
1,604,325.52	3,744,552.95		33,553.80	5,733,361.74	750,000.00	2,505,857.89	3,255,857.89
	3,209,851.77	504,856.20	336,000.00	4,568,131.23	1,500,000.00	2,581,460.52	4,081,460.52
	2,305,913.69		31,114.67	2,566,943.85	1,000,000.00	2,808,679.70	3,808,679.70
705,621.07	1,205,153.27		78,967.45	2,153,291.72	500,000.00	766,947.97	1,266,947.97
	347,378.90		139,516.74	566,396.94	300,000.00	144,735.56	444,735.56
	438,523.31		54,748.91	592,239.37	400,000.00	799,573.06	1,199,573.06
129.00	225,233.98		25,920.16	273,248.38	500,000.00	482,907.87	982,907.87
	8,155,006.93		515,202.92	9,548,981.97	2,000,000.00	8,802,412.91	10,802,412.91
	345,002.99		63,847.94	449,888.09	200,000.00	195,455.04	395,455.04
	254,942.43		3,625.00	288,152.91	200,000.00	200,966.05	400,966.05
	3,278,727.22		105,733.28	3,563,014.02	1,000,000.00	2,289,631.94	3,289,631.94
613,829.60	948,302.30		3,500.00	1,623,996.90	500,000.00	425,651.68	925,651.68
	2,258,236.99		239,811.39	2,678,896.04	200,000.00	2,720,905.52	2,920,905.52
	2,559,269.83		408,461.73	3,312,668.56	400,000.00	2,619,038.59	3,019,038.59
	562,502.56		15,857.73	623,695.20	200,000.00	311,903.77	511,903.77
	2,275,288.23		105,635.08	2,635,771.17	1,000,000.00	1,182,411.88	2,182,411.88
	13,841,610.92	319,163.48	200,000.00	15,630,131.93	2,000,000.00	7,819,707.48	9,819,707.48
	948,428.83		59,500.08	1,034,846.58	200,000.00	52,793.47	252,793.47
	11,379,455.00	419,180.00	2,388,052.90	15,331,124.24	3,000,000.00	13,815,440.71	16,815,440.71
	702,189.94		13,850.00	782,071.36	300,000.00	275,950.08	575,950.08
740,601.58	5,907,970.24	747,599.80	404,105.74	8,988,377.36	4,000,000.00	4,000,000.00	8,000,000.00
431,362.61	1,724,720.82		35,951.06	2,471,181.85	800,000.00	439,770.22	1,239,770.22
63,984.51	519,236.60	1,364.32	69,172.51	739,670.05	250,000.00	168,937.95	418,937.95
	41,303.64		7,172.97	52,020.01	100,000.00	11,499.02	111,499.02
	260,898.70	9,924.86	7,633.44	306,795.13	500,000.00	411,997.40	911,997.40
	2,374,266.95		302,969.61	2,860,047.82	1,000,000.00	659,676.78	1,659,676.78
	7,212,863.55		450,000.00	8,207,464.21	1,000,000.00	2,630,276.06	3,630,276.06
	2,062,811.93		167,155.86	2,379,775.34	1,000,000.00	532,095.54	1,532,095.54
	2,090,606.66		604,363.72	2,871,304.53	1,200,000.00	1,654,504.81	2,854,504.81
	2,901,854.52		106,800.91	3,260,993.07	1,000,000.00	2,475,199.18	3,475,199.18
	2,977,200.01		615,992.50	3,691,286.25	1,000,000.00	1,502,508.58	2,502,508.58
	301,560.52	49,089.43	11,163.69	422,904.99	400,000.00	408,316.41	808,316.41
	1,381,723.47	21,422.14	56,209.81	1,578,345.50	500,000.00	1,272,359.46	1,772,359.46
909,123.21	3,331,386.71		38,364.45	4,631,620.85	750,000.00	2,240,478.24	2,990,478.24
	4,891,304.68		190,000.00	5,702,914.85	2,000,000.00	3,701,719.34	5,701,719.34
	1,896,113.37	310,292.99	50,000.00	2,533,456.14	750,000.00	859,455.52	1,609,455.52
	4,091,290.16	115,328.38	221,343.98	4,819,299.67	1,000,000.00	3,738,798.89	4,738,798.89
	371,154.70		46,801.64	472,521.59	300,000.00	402,334.03	702,334.03
	4,363,136.53	302,391.10	120,845.65	5,183,461.90	500,000.00	2,349,402.79	2,849,402.79
	1,744,283.21		37,508.22	1,975,833.06	1,000,000.00	940,287.31	1,940,287.31

TABLE B.—*Liabilities—Showing the nature of the liabilities of domestic joint-stock fire the District of Columbia.*

Name and location.	Losses unpaid.			Reinsur- ance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted		
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.					
Springfield Fire & Marine, Springfield, Mass.....	\$80,048.03	\$423,317.24	\$33,747.60	\$85,897.23	\$451,215.64
Standard Fire, Hartford, Conn.....		17,258.72		14.22	17,244.50
Teutonia Fire, Pittsburgh, Pa.....	3,781.05	64,434.34	3,200.93	12,659.80	58,756.52
Virginia Fire & Marine, Richmond, Va..	11,353.00	54,021.00	4,900.00	10,880.84	59,393.16
Virginia State, Richmond, Va.....	18,978.96	22,084.31	14,928.33	9,060.85	46,930.75
Westchester Fire, New York, N. Y.....	53,059.41	275,254.40	13,500.00	66,594.79	275,219.02
Williamsburg City Fire, New York, N. Y.	7,043.05	145,573.32	12,464.11	21,743.29	143,337.19
Total.....	3,422,927.00	17,025,002.40	1,480,804.32	5,286,616.05	16,642,117.67
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.					
Fitchburg Mutual Fire, Fitchburg, Mass.	7.18	46.88	1,500.00	.....	1,554.06
Mutual Fire, Montgomery County, Sandy Spring, Md.....		2,322.00	1,800.00	.....	4,122.00
Total.....	7.18	2,368.88	3,300.00	.....	5,676.06
LLOYDS ASSOCIATION.					
Subscribers at United States Lloyds, New York, N. Y.....		443,649.00	19,171.00	215,701.25	247,118.75

and marine, mutual fire, and Lloyds insurance companies licensed to transact business in Dec. 31, 1911—Continued.

Reclaim able on perpetual policies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total liabilities.	Capital.	Net surplus over capital.	Surplus as regards policy holders
	\$4,790,798.40		\$295,126.00	\$5,537,140.04	\$2,000,000.00	\$2,870,707.61	\$4,870,707.61
	216,429.68		5,928.65	239,602.83	500,000.00	380,776.00	880,776.00
	578,368.67		4,500.00	641,625.19	200,000.00	221,339.51	421,339.51
	665,660.57		29,403.59	754,457.32	250,000.00	606,630.82	856,630.82
	231,730.95		8,240.97	286,902.67	200,000.00	32,138.19	232,138.19
	2,519,334.71		70,691.53	2,865,245.26	300,000.00	1,517,999.83	1,817,999.83
	1,768,213.89		31,804.28	1,943,355.36	250,000.00	663,301.63	913,301.63
\$5,518,925.19	164,572,734.95	\$4,654,828.34	12,619,327.50	204,007,933.65	60,500,000.00	131,189,870.76	191,689,870.76
	164,579.98		8,633.57	174,767.61		79,193.36	79,193.36
			500.00	4,622.00		346,946.33	346,946.33
	164,579.98		9,133.57	179,389.61		426,139.69	426,139.69
	16.00	509,169.02	344,121.19	1,100,424.96		616,394.65	616,394.65

TABLE C.—Income—Showing the nature of the income of domestic joint-stock fire and in the District of

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Ætna, Hartford, Conn.	\$7,767,706.01	\$1,134,157.33	\$6,803.49
Agricultural, Watertown, N. Y.	1,712,991.07		
Allemannia Fire, Pittsburgh, Pa.	811,754.52		
American & Foreign Marine, New York, N. Y.		178,868.85	
American Central, St. Louis, Mo.	2,599,617.70		
American Druggists' Fire, Cincinnati, Ohio.	81,047.89		
American, Newark, N. J.	3,570,998.30		
American Union Fire, Philadelphia, Pa.	1,036,675.20		
Boston, Boston, Mass.	1,459,024.49	1,611,019.63	
Buffalo Commercial, Buffalo, N. Y.	357,160.29		
Buffalo German, Buffalo, N. Y.	648,280.83		
Camden Fire, Camden, N. J.	1,305,574.41		1,478.00
Citizens, St. Louis, Mo.	541,268.83	57.52	
City of New York, New York, N. Y.	610,403.73		
Columbia, Jersey City, N. J.		360,546.71	
Commonwealth, New York, N. Y.	1,204,642.07		
Connecticut Fire, Hartford, Conn.	3,748,296.53		
Continental, New York, N. Y.	7,748,941.02	25,827.67	
County Fire, Philadelphia, Pa.	399,141.92		2,582.22
Delaware, Philadelphia, Pa.	1,361,626.40		4,790.16
Dixie Fire, Greensboro, N. C.	532,624.42		
Dutchess Fire, Poughkeepsie, N. Y.	368,838.39		
Equitable Fire & Marine, Providence, R. I.	340,151.62	28,958.67	
Federal, Jersey City, N. J.		1,189,978.39	
Fidelity-Phenix Fire, New York, N. Y.	6,001,137.63	20,045.60	
Fire Association of Philadelphia, Philadelphia, Pa.	4,231,667.00		26,906.34
Fireman's Fund, San Francisco, Cal.	3,811,833.37	1,675,840.65	
Firemen's, Newark, N. J.	2,358,175.25		
Franklin Fire, Philadelphia, Pa.	1,436,011.93		10,384.46
Georgia Home, Columbus, Ga.	359,704.01		
German Alliance, New York, N. Y.	586,839.87		
German-American Fire, Baltimore, Md.	236,526.44		
German American, New York, N. Y.	8,359,805.97		
German Fire, Peoria, Ill.	387,870.66		
German Fire, Wheeling, W. Va.	293,158.46		
Germania Fire, New York, N. Y.	2,962,246.25		
Girard Fire & Marine, Philadelphia, Pa.	862,552.13		14,457.06
Glens Falls, Glens Falls, N. Y.	2,100,390.73		
Globe & Rutgers Fire, New York, N. Y.	3,681,307.23		
Granite State Fire, Portsmouth, N. H.	607,086.97		
Hanover Fire, New York, N. Y.	2,371,863.77		
Hartford Fire, Hartford, Conn.	14,803,569.50	675,347.22	
Hawkeye & Des Moines Fire, Des Moines, Iowa.	712,539.59		
Home, New York, N. Y.	12,046,989.96	665,232.92	
Humboldt Fire, Pittsburgh, Pa.	734,777.14		
Ins. Co. of North America, Philadelphia, Pa.	6,267,004.20	2,911,892.67	12,077.56
Ins. Co. of the State of Pennsylvania, Philadelphia, Pa.	1,075,280.42		5,483.87
Jefferson Fire, Philadelphia, Pa.	747,448.36	2,485.84	775.82
Maryland Motor Car, Baltimore, Md.	90,855.23		
Massachusetts Fire & Marine, Boston, Mass.	373,345.24	20,397.52	
Milwaukee Mechanics, Milwaukee, Wis.	2,269,746.33		
National Fire, Hartford, Conn.	7,914,216.38		
National Union Fire, Pittsburgh, Pa.	2,072,600.83		
New Hampshire Fire, Manchester, N. H.	2,252,198.31		
Niagara Fire, New York, N. Y.	3,226,699.86		
Northwestern National, Milwaukee, Wis.	2,372,078.42		
Old Colony, Boston, Mass.	403,596.68	118,296.52	
Orient, Hartford, Conn.	1,419,845.45	46,065.31	
Pennsylvania Fire, Philadelphia, Pa.	3,490,262.57		23,222.08
Phoenix, Hartford, Conn.	5,532,092.63		
Providence Washington, Providence, R. I.	2,179,668.29	849,862.66	
Queen, New York, N. Y.	4,475,629.98	299,224.69	
Rhode Island, Providence, R. I.	482,374.74		
St. Paul Fire & Marine, St. Paul, Minn.	4,382,871.32	1,192,993.55	
Security, New Haven, Conn.	1,815,310.58		
Springfield Fire & Marine, Springfield, Mass.	5,244,628.40		
Standard Fire, Hartford, Conn.	295,269.41		
Teutonia Fire, Pittsburgh, Pa.	654,483.36		
Virginia Fire & Marine, Richmond, Va.	729,570.47		
Virginia State, Richmond, Va.	236,305.59		
Westchester Fire, New York, N. Y.	2,642,510.88		
Williamsburg City Fire, New York, N. Y.	1,730,592.72		
Total.....	171,529,306.15	13,007,099.92	108,961.06



marine, mutual fire, and Lloyds insurance companies licensed to transact business  
Columbia, Dec. 31, 1911.

Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	All other receipts.	Total income.
\$31,023.63	\$17,196.26	\$813,929.10	\$25,293.77	\$25,250.00		\$45,595.86	\$9,818,735.56
55,995.52	1,192.50	99,403.45	6,427.71	2,500.00	\$4,211.75	23,589.82	1,902,343.69
		15,762.30	2,433.86	993.50	156.00		888,282.20
		33,031.11			1,014.54	331.54	213,246.04
1,794.00	24,234.45	213,056.83	764.84		14,926.95	30.00	2,854,424.77
		11,524.48	64.59			104.43	92,741.39
82,177.76		275,860.70	4,758.35	24,640.53		1,334.01	3,959,769.65
2,168.95		7,539.77	3,763.87	579.70		360,980.54	1,411,708.03
27,619.02	2,200.83	207,825.34	6,455.09	190.00	35.88	3,625.96	3,317,996.24
6,298.02		16,062.82	3,097.55			92.42	382,711.10
17,151.84	400.00	55,255.41	6,502.57	29,006.16	571.98	1,305.13	758,473.92
33,872.33	1,648.14	67,335.02	1,340.61	3,318.80	.75	32,092.10	1,446,660.16
4,604.15		24,685.41	1,128.31				571,744.22
11,336.11		41,441.35	1,686.28		15,135.50	6.68	680,009.65
		26,582.72	1,079.30				388,208.73
16,154.36		85,746.49	964.12		10,259.88		1,317,766.92
43,730.93	4,259.99	232,189.95	4,978.92	11,168.00	770.45	52.37	4,045,447.14
135.00		934,413.20	80,058.95	125,269.86	367,549.00	446,657.85	9,728,852.55
8,492.30	148.00	34,607.88	861.74	4,005.00		1,107.03	450,946.09
5,002.00	254.00	64,423.17	762.34	13,839.30	11,767.50		1,462,464.87
19,175.56	3,502.19	22,168.91	2,146.40	9,603.15	9,101.00	10.00	598,331.63
1,735.08		22,812.64	15.75	1,564.07	6,429.82		401,445.75
6,490.22	229.08	37,039.25	313.36	9,724.41	2,762.50	262,525.16	688,194.27
1,359.17		90,125.45	6,369.48			2,017.95	1,289,850.44
5,138.88		489,954.12	31,507.52	7,500.34	269,077.00	509,547.21	7,333,908.30
112,926.82	5,459.90	233,302.82	5,490.63	23,435.78	5,016.79	6,186.22	4,650,392.30
36,599.14	18,568.89	243,681.25	7,844.71	19,416.00	1,035.00	4,320.00	5,819,139.01
126,222.80		136,888.30	497.66	92,717.43	1,063.68	285,127.29	3,000,692.41
2,386.15		122,192.42	1,466.16	7,769.20	2,684.40	843.00	1,583,737.72
8,669.84	2,461.32	28,541.33		8,681.11	5,845.00	138,242.45	552,145.06
2,580.00		64,295.33	326.03		2,679.25	406.39	657,126.87
22,204.32	5,925.23	12,275.36	2,885.42	5,008.02		189,398.12	474,222.91
20,418.28		653,045.59	8,430.31	229,618.12	52,745.61	10,744.07	9,334,807.95
11,450.42	195.69	9,466.00	270.88	9,000.00	2,000.00	1,886.50	422,140.15
5,630.00	616.20	19,714.29	210.83	4,675.88	156.25		324,161.91
18,886.29		208,745.01	11,757.93	52,240.76	85,134.02	805.00	3,339,815.26
10,251.36	3,055.64	78,440.20	738.87	16,826.96		4,306.74	990,628.96
92,664.50		147,679.80	12,030.57	4,821.00	14,909.81	77,170.70	2,449,667.11
4,110.00		219,341.65	1,326.68	5,592.00	9,130.38	247,111.00	4,167,918.94
505.00		39,284.25	321.92	4,684.59	1,430.37	911.10	654,224.20
175.00		139,538.32	2,235.08	73,588.46		81.67	2,587,482.30
22,811.89	479.94	887,426.00	15,047.04	53,209.96		37,689.88	16,495,581.43
30,425.55	27.06	10,891.44	15,705.51	2,236.45	987.50		772,813.10
2,405.50		1,135,840.50	34,217.50	10,667.95	166,904.09	15,667.42	14,077,925.84
53,946.41	1,857.07	3,505.06	1,766.88	7,265.10	4,297.75	2,516.40	809,931.81
13,327.56		585,782.91	20,803.18	16,254.28	111,505.39	4,334.97	9,942,982.72
697.43		33,858.81	4,056.01	8,623.28	535.62	3,286.91	1,131,822.35
250.00		36,902.74	1,168.71	7,070.14	10,858.14	50,093.47	857,053.22
		4,264.80	287.19		25.00		95,432.22
		32,297.72	4,818.76		6,812.34	760.60	438,432.18
82,862.57	501.00	91,251.29	1,691.96	4,059.84	5,940.65	17,810.67	2,473,864.31
82,004.28		343,505.75	10,322.63	32,776.44	26,778.25	418.61	8,410,022.34
36,919.64	6,416.65	76,307.80	8,247.17	100.00	10,723.12	169,949.17	2,381,264.38
7,364.68		223,151.77		12,037.94	5,126.00	84.62	2,499,963.32
33,710.83		234,093.71	4,482.67		14,018.33	1,518.84	3,514,524.24
58,612.56		170,371.72	3,692.72	8,396.00			2,613,151.42
2,312.50		34,070.00	1,207.88		1,200.00	303,831.10	864,514.68
		110,436.80	5,238.92	12,500.00		4,000.00	1,598,086.48
9,916.34	3,911.79	273,529.61	4,278.71	8,261.25	9,437.25	501.50	3,823,321.10
2,868.85	628.35	439,023.11	14,751.25	14,004.15	34,499.96	400,623.26	6,438,491.56
		151,913.83	7,747.17		31,341.75	35,914.00	3,256,447.70
2,950.00		312,554.95	7,784.92				5,098,144.54
		38,979.59	1,204.05		8,906.25		531,464.63
28,363.85		243,347.81	13,263.71	19,137.47	2,500.00	25,264.70	5,907,742.41
8,044.71	4,522.99	86,646.00	23.02	8,000.00	11,971.87	440,328.52	2,374,847.69
61,320.88	333.32	329,032.22	3,220.23	15,000.00	15,472.40	2,491.33	5,671,548.78
		40,335.15	779.57				336,384.13
48,806.44		1,404.86	620.65	2,075.00	169.94		707,560.25
2,068.35	981.66	54,546.85	1,023.68	6,074.68	1,025.01	180.00	795,470.70
1,317.28		9,987.60	506.27	9,500.04		139,886.95	397,503.73
11,000.20		185,179.60	2,150.81	108.00	886.05	12,655.84	2,854,491.38
12,916.93		86,411.21	8,770.50	4,720.00	9,750.00		1,853,161.36
1,479,409.98	111,258.14	12,546,060.00	447,488.23	1,089,306.10	1,389,267.72	4,328,355.07	206,036,512.37



TABLE C.—*Income—Showing the nature of the income of domestic joint-stock fire and in the District of Columbia,*

Name and location.	Fire premiums.	Marine and inland premiums.	Deposit premiums written.
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.			
Fitchburg Mutual Fire, Fitchburg, Mass. ....	\$151,111.09	.....	.....
Mutual Fire, Montgomery Co., Sandy Spring, Md. ....	60,953.93	.....	.....
Total.....	212,065.02	.....	.....
LLOYDS ASSOCIATION.			
Subscribers at United States Lloyds, New York, N. Y. ....	32.00	\$1,798,967.24	.....

*marine, mutual fire, and Lloyds insurance companies licensed to transact business*  
*Dec. 31, 1911—Continued.*

Interest on mortgage loans.	Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	All other receipts.	Total income.
\$558.27	\$718.61	\$6,208.62 11,201.94	\$199.85 769.96	\$5,473.50 10.00	\$1,936.50	\$10,681.00 2,365.66	\$176,887.44 75,301.49
558.27	718.61	17,410.56	969.81	5,483.50	1,936.50	13,046.66	252,188.93
		28,195.83	7,300.68			2,075.55	1,836,571.30

TABLE D.—Expenditures—Showing the nature of the expenditures of domestic joint-stock business in the District of

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Ætna, Hartford, Conn.....	\$4,093,857.98	\$501,405.23	\$2,632.52	\$800,000.00
Agricultural, Watertown, N. Y.....	850,121.81			75,000.00
Allemannia Fire, Pittsburgh, Pa.....	404,765.51			30,000.00
American & Foreign Marine, New York, N. Y.....		80,721.13		21,000.00
American Central, St. Louis, Mo.....	1,680,017.98			260,000.00
American Druggists' Fire, Cincinnati, Ohio.....	17,639.05			16,000.00
American, Newark, N. J.....	1,907,098.19			230,054.00
American Union Fire, Philadelphia, Pa.....	295,570.62			
Boston, Boston, Mass.....	896,648.57	922,444.36		300,000.00
Buffalo Commercial, Buffalo, N. Y.....	243,657.69			20,000.00
Buffalo German, Buffalo, N. Y.....	352,152.26			70,000.00
Camden Fire, Camden, N. J.....	726,356.08		375.00	59,979.60
Citizens, St. Louis, Mo.....	344,387.58			24,000.00
City of New York, New York, N. Y.....	310,554.86			50,000.00
Columbia, Jersey City, N. J.....		162,581.46		
Commonwealth, New York, N. Y.....	486,370.86			50,000.00
Connecticut Fire, Hartford, Conn.....	2,261,753.84			190,452.50
Continental, New York, N. Y.....	3,821,408.23	1,262.80		1,000,000.00
County Fire, Philadelphia, Pa.....	204,348.97		5,931.11	32,000.00
Delaware, Philadelphia, Pa.....	994,550.26		3,018.24	60,000.00
Dixie Fire, Greensboro, N. C.....	479,739.41			
Dutchess Fire, Poughkeepsie, N. Y.....	249,881.93			12,000.00
Equitable Fire & Marine, Providence, R. I.....	552,558.49	11,683.63		12,000.00
Federal, Jersey City, N. J.....	38.82	330,992.65		80,000.00
Fidelity-Phenix Fire, New York, N. Y.....	3,512,132.84	2,365.40		250,000.00
Fire Association of Philadelphia, Philadelphia, Pa.....	2,378,917.42		62,426.73	300,000.00
Fireman's Fund, San Francisco, Cal.....	2,034,719.13	1,012,762.03		180,000.00
Firemen's, Newark, N. J.....	1,243,120.11			200,000.00
Franklin Fire, Philadelphia, Pa.....	799,981.22		31,576.19	59,997.00
Georgia Home, Columbus, Ga.....	431,063.91			9,180.00
German Alliance, New York, N. Y.....	323,212.62			60,000.00
German American Fire, Baltimore, Md.....	122,557.09		300.00	28,000.00
German American, New York, N. Y.....	4,797,839.88			555,000.00
German Fire, Peoria, Ill.....	245,563.89			
German Fire, Wheeling, W. Va.....	153,965.63			24,000.00
Germania Fire, New York, N. Y.....	1,470,509.43			200,000.00
Girard Fire & Marine, Philadelphia, Pa.....	431,633.92		24,841.77	100,000.00
Glens Falls, Glens Falls, N. Y.....	1,006,116.99			220,000.00
Globe & Rutgers Fire, New York, N. Y.....	1,901,780.48			160,000.00
Granite State Fire, Portsmouth, N. H.....	411,806.04			20,000.00
Hanover Fire, New York, N. Y.....	1,285,995.22			195,000.00
Hartford Fire, Hartford, Conn.....	8,472,429.05	307,555.94		700,000.00
Hawkeye & Des Moines Fire, Des Moines, Iowa.....	393,463.17			15,015.00
Home, New York, N. Y.....	6,029,161.58	399,385.55		1,050,000.00
Humboldt Fire, Pittsburgh, Pa.....	388,119.56			440,000.00
Insurance Co. of North America, Philadelphia, Pa.....	3,508,758.09	1,591,381.64	18,362.80	480,000.00
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	799,636.06	1,385.56	20,342.83	24,000.00
Jefferson Fire, Philadelphia, Pa.....	424,067.22	5,702.32	1,898.78	
Maryland Motor Car, Baltimore, Md.....	29,529.55			
Massachusetts Fire & Marine, Boston, Mass.....	128,491.89	816.44		
Milwaukee Mechanics, Milwaukee, Wis.....	1,022,472.59			422,554.80
National Fire, Hartford, Conn.....	3,774,939.06			200,000.00
National Union Fire, Pittsburgh, Pa.....	989,539.53			85,500.00
New Hampshire Fire, Manchester, N. H.....	1,279,632.67			120,000.00
Niagara Fire, New York, N. Y.....	1,644,310.00			200,000.00
Northwestern National, Milwaukee, Wis.....	943,430.61	83.37		140,000.00
Old Colony, Boston, Mass.....	268,874.30	48,781.39		
Orient, Hartford, Conn.....	702,842.74	10,519.82		
Pennsylvania Fire, Philadelphia, Pa.....	2,135,820.75		27,328.34	225,000.00
Phoenix, Hartford, Conn.....	2,730,715.27			320,000.00
Providence-Washington, Providence, R. I.....	1,353,972.15	481,029.71		75,000.00
Queen, New York, N. Y.....	2,384,109.91	59,092.79		300,000.00
Rhode Island, Providence, R. I.....	245,336.99			30,000.00
St. Paul Fire & Marine, St. Paul, Minn.....	2,141,338.46	641,326.08		60,000.00
Security, New Haven, Conn.....	920,388.70			84,000.00
Springfield Fire & Marine, Springfield, Mass.....	3,010,876.02			200,000.00
Standard Fire, Hartford, Conn.....	97,054.15			
Teutonia Fire, Pittsburgh, Pa.....	400,255.07			40,000.00
Virginia Fire & Marine, Richmond, Va.....	474,828.24			25,000.00

fire and marine, mutual fire, and Lloyds insurance companies licensed to transact  
Columbia, Dec. 31, 1911.

Commissions.	Salaries, officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, li- censes, and insurance- department fees.	Loss on sale or maturity of ledger assets.	All other expenses.	Total expend- itures.
\$1,704,893.47	\$365,287.51	\$49,385.67	\$20,235.07	\$384,131.01	\$27,595.92	\$777,769.16	\$8,727,193.54
374,923.68	57,226.55	4,154.86	1,854.61	51,537.04	994.33	238,437.24	1,654,250.12
225,697.00	42,514.05	6,852.50	787.44	16,390.61	-----	73,791.09	800,798.20
26,052.79	430.00	-----	-----	7,782.05	-----	6,163.68	142,149.65
512,403.18	94,200.53	12,149.26	-----	75,179.27	-----	347,000.80	2,980,951.02
10,014.41	10,416.47	480.00	-----	3,778.04	-----	8,102.59	66,430.56
878,586.68	161,106.70	16,181.86	8,863.91	93,218.51	-----	338,192.75	3,633,302.60
348,421.77	44,946.14	3,317.60	361.27	19,297.27	331.00	189,899.73	902,145.40
622,025.27	188,832.79	21,007.73	4,190.35	58,388.71	2,783.10	218,284.59	3,234,605.47
94,815.46	14,860.00	1,000.00	-----	8,177.55	74.00	29,566.54	412,151.24
169,590.77	38,969.86	4,000.00	18,656.99	16,148.93	-----	51,920.56	721,439.37
340,524.69	53,031.20	3,000.00	965.60	25,902.76	1,603.50	121,850.41	1,333,588.84
96,193.76	18,886.79	2,898.60	-----	21,656.99	-----	72,850.35	580,874.07
125,428.70	64,053.75	11,549.62	-----	21,596.72	954.50	64,893.54	649,031.69
114,799.35	7,973.12	16.10	-----	10,569.58	2,889.46	9,998.70	308,827.77
286,577.64	39,601.00	10,516.00	-----	21,565.96	-----	93,209.40	987,840.86
796,016.27	199,076.66	29,189.54	2,696.28	92,315.43	2,943.75	362,069.04	3,936,513.31
1,654,762.80	448,582.35	71,523.92	54,811.98	205,858.58	129,251.00	870,383.31	8,257,844.97
102,349.14	20,354.15	2,500.00	1,066.62	14,264.79	52.50	47,709.01	430,576.29
358,198.40	27,482.65	12,502.29	7,071.15	38,304.98	1,050.14	162,920.03	1,665,098.14
117,060.15	35,294.51	1,500.00	6,175.19	28,985.84	-----	77,245.35	746,000.45
94,162.14	16,276.33	1,200.00	550.60	5,550.52	832.59	20,999.14	401,453.25
21,350.12	51,174.93	8,615.60	5,248.87	22,572.50	212.00	113,793.38	799,209.52
473,262.08	6,064.45	-----	-----	37,673.12	297.84	41,156.39	969,407.71
1,217,344.84	427,950.16	64,474.33	3,446.90	151,318.79	7,537.00	1,008,770.35	6,645,340.61
559,530.78	162,141.57	16,530.17	14,693.83	143,642.55	18,825.44	505,842.43	4,462,550.92
990,809.53	210,350.00	31,291.79	6,770.24	146,628.45	915.85	650,401.21	5,264,708.23
594,138.11	113,070.91	12,500.00	52,390.93	62,347.02	27.75	482,819.86	2,760,414.69
311,335.88	69,447.01	10,450.02	2,706.87	44,687.82	4,514.17	169,544.61	1,504,240.79
32,687.36	45,026.44	3,630.00	2,321.81	40,611.82	6,082.50	114,211.29	684,815.13
151,691.24	2,610.00	-----	-----	16,965.50	-----	9,088.32	563,567.68
54,503.23	14,841.00	2,500.00	1,248.53	7,015.49	750.00	15,659.61	247,434.95
1,625,907.97	315,654.12	75,148.39	107,817.40	242,346.52	85,841.62	1,331,010.09	9,136,565.99
101,822.94	5,150.00	2,400.00	2,399.34	7,514.91	-----	41,903.33	409,754.41
70,881.11	22,657.00	1,800.00	1,560.66	10,361.52	-----	41,699.36	326,925.28
659,566.98	139,061.31	32,084.31	26,846.86	84,125.39	19,429.50	454,833.77	3,086,457.55
230,579.45	49,846.08	12,792.00	7,694.65	25,286.08	93.55	96,137.98	978,905.48
445,804.02	60,680.17	12,000.00	2,434.76	54,777.53	414.50	372,720.08	2,174,948.05
750,305.66	110,806.47	9,000.00	1,680.21	62,322.83	-----	131,686.76	3,127,582.41
131,872.11	23,589.52	3,680.61	1,408.03	18,625.29	-----	52,458.76	663,440.36
467,919.36	124,626.78	23,528.69	37,705.11	68,569.02	4,073.75	351,231.22	2,558,649.15
2,879,040.65	653,539.46	120,594.07	37,433.48	515,380.61	44,541.55	1,721,927.44	15,452,442.25
241,933.71	40,594.55	3,827.40	83.95	12,624.28	174.04	71,317.81	779,033.91
2,381,857.61	461,809.83	128,193.11	-----	339,683.67	198,052.52	1,279,457.97	12,267,601.84
217,630.81	36,343.17	2,585.87	6,199.55	16,968.06	944.29	53,536.32	766,327.63
1,830,992.02	193,106.43	50,733.43	6,126.72	240,804.21	4,607.50	1,104,381.43	9,029,254.27
229,447.66	54,706.32	2,500.00	6,306.39	87,644.61	1,227.58	113,736.37	1,340,933.38
143,525.92	33,263.69	3,600.00	2,624.55	22,631.54	239.30	146,025.21	783,578.53
23,007.30	8,351.39	537.54	-----	3,433.39	-----	9,853.04	74,712.21
93,345.24	27,312.90	5,336.38	3,079.19	4,163.95	100.00	42,775.01	305,421.00
624,056.53	94,279.18	5,895.00	1,996.35	89,775.27	-----	247,971.11	2,509,000.83
1,491,713.79	174,155.03	37,468.59	22,517.38	239,577.84	22,464.22	1,408,103.02	7,370,938.93
363,260.21	98,087.73	12,100.00	131.73	80,477.66	5,018.17	262,025.55	1,896,140.58
489,404.88	72,137.26	1,500.00	8,463.82	86,616.13	-----	262,991.36	2,320,746.12
612,581.31	181,649.17	37,821.28	-----	94,284.78	13,856.37	317,045.52	3,101,548.43
599,896.01	92,610.95	8,000.00	7,786.62	85,100.76	128.34	333,924.26	2,210,960.92
117,607.68	17,687.81	500.04	153.82	12,841.10	539.53	34,389.05	501,374.72
303,598.99	62,925.10	9,185.16	7,156.52	53,161.34	20,700.00	164,007.22	1,334,096.89
795,344.49	71,054.00	20,995.66	2,577.41	112,276.90	-----	312,647.55	3,703,045.10
1,159,702.31	139,135.25	26,966.12	13,610.37	201,994.56	3,556.34	1,087,095.91	5,682,776.13
613,213.77	106,484.55	12,188.25	-----	81,217.60	-----	549,267.88	3,272,373.91
856,901.71	307,439.35	44,598.67	-----	112,798.50	-----	484,356.37	4,559,297.30
138,754.12	-----	-----	-----	14,759.08	-----	8,271.08	437,121.27
1,426,476.78	95,998.03	13,133.90	10,190.46	142,772.54	17,868.75	376,052.95	4,925,157.95
388,921.41	102,928.73	11,500.78	1,192.01	58,760.29	-----	368,857.52	1,936,549.44
993,406.76	300,591.30	31,900.08	5,605.24	134,100.53	1,418.50	640,912.54	5,318,810.97
62,297.13	18,123.11	1,533.36	-----	7,848.95	-----	58,520.44	245,377.14
179,074.40	26,444.52	2,611.25	1,178.79	12,068.61	-----	54,818.52	716,451.16
168,002.36	28,377.48	2,650.00	2,159.85	36,470.82	-----	51,399.28	788,888.03

TABLE D.—*Expenditures—Showing the nature of the expenditures of domestic joint-stock business in the District of*

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.
<b>STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN—continued.</b>				
Virginia State, Richmond, Va.....	\$164,990.60			
Westchester Fire, New York, N. Y.....	1,495,406.57			\$120,000.00
Williamsburg City Fire, New York, N. Y.....	982,134.46			50,000.00
<b>Total.....</b>	<b>93,061,242.18</b>	<b>\$6,573,279.30</b>	<b>\$199,034.31</b>	<b>10,963,732.90</b>
<b>MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>				
Fitchburg Mutual Fire, Fitchburg, Mass.....	67,098.06			39,578.97
Mutual Fire, Montgomery County, Sandy Spring, Md.....	36,234.31			
<b>Total.....</b>	<b>103,332.37</b>			<b>39,578.97</b>
<b>LLOYDS ASSOCIATION.</b>				
Subscribers at United States Lloyds, New York, N. Y.....		890,542.56		50,000.00



*fire and marine, mutual fire, and Lloyds insurance companies licensed to transact Columbia, Dec. 31, 1911—Continued.*

Commissions.	Salaries, officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, li- censes, and insurance- department fees.	Loss on sale or maturity of ledger assets.	All other expenses.	Total expend- itures.
\$51,077.16	\$19,299.58	\$3,000.00	\$6,905.75	\$13,720.55	\$3,071.20	\$153,392.89	\$415,457.73
508,760.27	119,985.77	18,193.25	355.74	77,795.97	8,021.15	317,394.65	2,665,913.37
414,186.55	108,461.49	25,700.00	3,222.87	42,786.35	.....	204,893.92	1,831,385.64
38,656,949.83	7,651,034.16	1,232,700.65	563,720.62	5,502,533.74	666,900.61	22,409,575.00	187,480,703.30
18,153.59	10,146.00	1,200.00	3,312.04	3,281.54	.....	27,981.29	170,751.49
1,410.84	9,204.18	.....	82.73	1,302.42	.....	3,083.00	51,317.48
19,564.43	19,350.18	1,200.00	3,394.77	4,583.96	.....	31,064.29	222,068.97
382,994.93	111,740.56	8,321.14	.....	27,224.91	.....	70,702.50	1,541,526.00

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine, mutual fire, and Lloyds insurance companies licensed to transact business in the District of Columbia Dec. 31, 1911.

Name and location.	Fire risks in force Dec. 31, 1910.	Premiums.	Marine and inland risks in force Dec. 31, 1910.	Premiums.	Fire risks written during the year.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.						
Ætna, Hartford, Conn.	\$1,287,673,974.00	\$15,028,885.21	\$31,403,826.00	\$779,133.09	\$864,740,143.00	\$10,354,484.81
Agricultural, Watertown, N. Y.	389,759,500.00	3,938,029.00			252,596,000.00	2,588,373.88
Alleghenia Fire, Pittsburgh, Pa.	148,495,951.00	1,549,172.37			113,531,849.00	1,192,756.59
American & Foreign Marine, New York, N. Y.			9,729,079.00	121,599.66		
American Central, St. Louis, Mo.	484,746,592.00	5,476,670.78			347,564,227.00	3,988,250.34
American Druggists' Fire, Cincinnati, Ohio.	6,011,986.00	66,296.61			8,110,297.00	83,863.46
American, Newark, N. J.	914,405,959.00	9,606,536.94			481,382,947.00	4,974,915.34
American Union Fire, Philadelphia, Pa.			39,027,334.00	1,156,341.47	105,482,077.00	1,522,732.15
Boston, Boston, Mass.	337,342,322.00	3,265,488.19			244,332,699.00	2,417,139.43
Buffalo Commercial, Buffalo, N. Y.	56,190,444.00	606,099.68			40,232,534.00	446,011.43
Buffalo German, Buffalo, N. Y.	128,778,827.00	1,274,816.80			77,792,205.00	805,126.84
Camden Fire, Camden, N. J.	218,942,956.00	2,428,226.26			166,192,149.00	1,915,835.79
Citizens, St. Louis, Mo.	233,215,566.00	2,896,729.59			170,677,188.00	2,134,269.96
City of New York, New York, N. Y.	107,465,106.00	1,053,562.37			111,810,978.00	1,081,166.64
Columbia, Jersey City, N. J.			59,017,307.00	661,399.76		
Commonwealth, New York, N. Y.	143,111,637.00	1,235,790.53			196,248,961.00	2,256,705.50
Connecticut Fire, Hartford, Conn.	751,282,948.00	8,486,763.73			442,179,005.00	4,992,285.33
Continental, New York, N. Y.	1,511,120,574.00	15,964,506.26			953,300,087.00	9,808,271.05
County Fire, Philadelphia, Pa.	70,995,206.00	709,159.02			59,126,461.00	608,124.89
Delaware, Philadelphia, Pa.	263,183,060.00	2,912,233.97			176,502,466.00	2,154,927.41
Dixie Fire, Greensboro, N. C.	74,229,090.00	1,080,811.52			68,037,706.00	995,037.99
Dutchess Fire, Poughkeepsie, N. Y.	55,607,132.00	618,081.38			42,573,402.00	488,921.88
Equitable Fire & Marine, Providence, R. I.	141,652,271.00	1,618,945.45	388,215.00	21,183.66	85,038,020.00	1,005,163.67
Federal, Jersey City, N. J.			225,884,415.00	1,942,445.11		
Fidelity-Phenix Fire, New York, N. Y.	1,253,332,562.00	14,095,024.62			752,081,218.00	8,337,142.65
Fire Association of Philadelphia, Philadelphia, Pa.	689,490,536.00	7,416,312.87			525,067,537.00	5,967,833.45
Fireman's Fund, San Francisco, Cal.	524,943,983.00	6,360,883.21	79,828,732.00	2,066,646.71	483,640,394.00	5,796,893.47
Firemens, Newark, N. J.	407,718,533.00	4,194,658.94			230,626,204.00	3,314,086.00
Franklin Fire, Philadelphia, Pa.	207,734,344.00	2,224,877.32			160,608,611.00	1,841,680.24
Georgia Home, Columbus, Ga.	110,398,038.00	1,450,067.43			76,471,530.00	1,008,234.55
German Alliance, New York, N. Y.	374,087,735.00	3,907,878.38			294,286,743.00	3,086,543.37
German American Fire, Baltimore, Md.	50,024,654.00	443,622.51			36,221,657.00	329,112.20
German American, New York, N. Y.	2,020,180,690.00	19,516,398.66			1,378,039,970.00	13,566,819.64
German Fire, Peoria, Ill.	58,989,784.00	796,198.99			37,785,453.00	523,419.01
German Fire, Wheeling, W. Va.	41,671,710.00	466,774.59			33,830,006.00	384,364.16
Germania Fire, New York, N. Y.	723,887,780.00	7,017,399.90			386,695,721.00	3,888,082.31
Girard Fire & Marine, Philadelphia, Pa.	222,173,654.00	2,089,171.68			127,747,553.00	1,334,249.31

Glens Falls, Glens Falls, N. Y.....	419,133,349.00	4,460,883.18	.....	254,241,963.00	2,779,168.33
Globe & Rutgers Fire, New York, N. Y.....	340,958,877.00	4,088,732.16	.....	506,464,250.00	5,450,388.49
Granite State Fire, Portsmouth N. H.....	100,603,881.00	1,246,639.41	.....	67,996,310.00	869,883.73
Hanover Fire, New York, N. Y.....	478,407,699.46	4,900,669.36	.....	329,749,067.78	3,411,080.14
Hartford Fire, Hartford, Conn.....	2,325,323,280.00	26,441,683.03	.....	1,731,642,318.00	19,427,280.31
Hawkeye & Des Moines Fire, Des Moines Iowa.....	146,730,718.00	2,748,017.37	.....	60,723,987.00	1,040,949.56
Home, New York, N. Y.....	2,430,626,305.00	23,605,783.00	.....	1,822,918,717.00	17,669,819.10
Humboldt Fire, Pittsburgh, Pa.....	119,487,500.00	1,221,329.00	.....	105,493,179.00	1,056,903.34
Insurance Co. of North America, Philadelphia, Pa.....	1,608,523,013.00	11,832,106.73	.....	714,386,471.00	8,358,897.49
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.....	325,672,432.42	3,987,121.76	.....	135,383,125.58	1,783,299.20
Jefferson Fire, Philadelphia, Pa.....	109,861,381.00	1,372,402.22	.....	89,697,339.00	1,029,789.98
Maryland Motor Car, Baltimore Md.....	1,982,646.65	37,849.67	.....	5,233,432.50	126,927.49
Massachusetts Fire & Marine, Boston, Mass.....	16,708,277.00	159,922.88	.....	47,522,823.00	475,888.82
Milwaukee Mechanics, Milwaukee, Wis.....	411,909,093.00	4,569,102.70	.....	297,239,657.00	3,128,902.89
National Fire, Hartford, Conn.....	1,308,942,592.00	14,719,994.60	.....	1,240,139,341.00	13,225,632.53
National Union Fire, Pittsburgh, Pa.....	346,152,656.00	4,186,357.07	.....	297,640,983.00	3,705,986.95
New Hampshire Fire, Manchester, N. H.....	370,311,216.00	4,136,045.87	.....	267,240,797.00	2,918,321.59
Niagara Fire, New York, N. Y.....	603,850,528.00	6,179,542.88	.....	419,381,358.00	4,562,784.97
Northwestern National, Milwaukee, Wis.....	630,647,260.00	6,735,221.18	.....	298,255,931.00	2,797,009.01
Old Colony, Boston, Mass.....	73,244,977.00	830,398.49	.....	65,303,827.00	687,017.28
Orient, Hartford, Conn.....	277,498,482.00	2,989,698.17	.....	209,527,208.00	2,204,775.86
Pennsylvania Fire, Philadelphia, Pa.....	637,340,493.00	6,773,343.86	.....	424,300,918.00	4,510,832.54
Phoenix, Hartford, Conn.....	983,512,761.00	9,266,874.55	.....	902,310,998.00	7,876,570.52
Providence-Washington, Providence, R. I.....	400,908,039.00	4,279,583.31	.....	322,886,493.00	3,263,620.23
Queen, New York, N. Y.....	728,646,940.00	8,279,443.20	.....	521,709,306.00	6,032,947.64
Rhode Island, Providence, R. I.....	77,389,610.00	698,825.97	.....	88,084,664.00	782,550.27
St. Paul Fire & Marine, St. Paul, Minn.....	600,543,945.00	7,716,327.29	.....	414,355,853.00	5,738,961.02
Security, New Haven, Conn.....	304,328,263.00	3,358,563.49	.....	235,985,944.00	2,726,963.37
Springfield Fire & Marine, Springfield, Mass.....	847,296,982.00	9,781,533.90	.....	607,828,011.00	7,141,174.76
Standard Fire, Hartford, Conn.....	20,309,166.00	183,848.33	.....	50,284,520.00	446,793.81
Teutonia Fire, Pittsburgh, Pa.....	98,453,535.00	1,062,106.40	.....	88,602,002.00	928,993.07
Virginia Fire & Marine, Richmond, Va.....	97,417,257.00	1,451,660.50	.....	72,898,909.00	1,026,940.03
Virginia State, Richmond, Va.....	41,576,136.00	715,465.52	.....	24,308,810.00	410,888.21
Westchester Fire, New York, N. Y.....	529,314,298.00	5,392,424.60	.....	357,650,212.00	3,882,573.07
Williamsburg City Fire, New York, N. Y.....	335,519,378.00	3,523,365.90	.....	224,418,392.00	2,264,646.88
Total.....	31,507,977,780.53	341,718,732.31	11,005,422.28	22,832,361,114.86	248,936,947.22
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.					
Fitchburg Mutual Fire, Fitchburg, Mass.....	25,256,435.00	338,099.05	.....	11,566,330.00	165,375.37
Mutual Fire, Montgomery County, Sandy Spring, Md.....	15,964,220.00	2,392,146.45	.....	1,526,762.00	280,837.50
Total.....	41,220,655.00	2,730,245.50	.....	13,093,092.00	446,212.87
LLOYDS ASSOCIATION.					
Subscribers at United States Lloyds, New York, N. Y.....	.....	.....	830,785.69	4,000.00	32.00

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine, mutual fire, and Lloyds insurance companies licensed to transact business in the District of Columbia Dec. 31, 1911—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Ætna, Hartford, Conn.	\$216,761,736.00	\$1,837,554.03	\$2,152,414,117.00	\$25,383,170.02	\$248,165,562.00	\$2,616,717.12	\$778,774,511.00	\$9,564,704.11
Agricultural, Watertown, N. Y.			642,355,500.00	6,526,402.88			225,662,200.00	2,416,640.88
Allemania Fire, Pittsburgh, Pa.			262,027,800.00	2,741,928.96			94,687,771.00	1,031,835.28
American & Foreign Marine, New York, N. Y.	722,713,676.00	716,160.21			732,442,755.00	837,759.87		
American Central, St. Louis, Mo.			832,310,819.00	9,464,921.12			325,222,605.00	3,882,846.00
American Druggists' Fire, Cincinnati, Ohio.			14,122,283.00	150,160.07			6,188,317.00	66,792.28
American Newark, N. J.			1,395,788,906.00	14,581,452.28			441,472,281.00	4,712,627.25
American Union Fire, Philadelphia, Pa.			105,482,077.00	1,522,732.15			28,294,793.00	525,841.41
Boston, Boston, Mass.			581,675,021.00	5,682,627.62	193,898,077.00	3,287,461.47	219,893,371.00	2,176,661.52
Buffalo Commercial, Buffalo, N. Y.		2,131,120.00	96,422,978.00	1,052,111.11			37,757,384.00	432,117.04
Buffalo German, Buffalo, N. Y.			206,571,032.00	2,079,943.64			71,610,167.00	763,536.85
Camden Fire, Camden, N. J.			385,135,105.00	4,344,062.05			155,563,000.00	1,793,244.29
Citizens, St. Louis, Mo.	32,174.00	153.37	463,892,754.00	5,030,999.55	32,174.00	153.37	179,954,651.00	2,211,588.08
City of New York, New York, N. Y.			219,276,084.00	2,134,729.01			82,618,520.00	818,732.41
Columbia, Jersey City, N. J.	106,792,204.00	983,208.47			165,809,511.00	1,644,608.23		
Commonwealth, New York, N. Y.			339,360,598.00	3,492,496.03			117,672,278.00	1,415,747.52
Connecticut Fire, Hartford, Conn.			1,193,461,953.00	13,479,049.06			395,130,666.00	4,668,906.69
Continental, New York, N. Y.		43,187.03	2,464,420,661.00	25,772,777.31	1,485,607.00	43,187.03	786,051,387.00	8,320,605.27
County Fire, Philadelphia, Pa.			130,121,667.00	1,317,283.91			51,646,160.00	535,428.77
Delaware, Philadelphia, Pa.			439,685,526.00	5,067,161.38			185,962,773.00	2,286,604.04
Dixie Fire, Greensboro, N. C.			142,266,796.00	2,075,849.51			65,058,906.00	973,299.58
Dutchess Fire, Poughkeepsie, N. Y.			98,180,534.00	1,107,003.26			43,434,300.00	504,801.80
Equitable Fire & Marine, Providence, R. I.	947,437.00	31,632.07	226,690,291.00	2,624,109.12	1,315,652.00	52,815.73	92,423,996.00	1,137,895.89
Federal, Jersey City, N. J.	1,249,407,557.00	3,338,271.28			1,475,291,972.00	5,280,716.39		
Fidelity-Phoenix Fire, New York, N. Y.	1,125,120.00	31,816.67			1,125,120.00			
Fire Association of Philadelphia, Philadelphia, Pa.			2,005,413,780.00	22,432,167.27			726,937,868.00	8,373,695.75
Fireman's Fund, San Francisco, Cal.	653,336,250.00	3,718,456.12	1,214,558,073.00	13,384,146.32			368,107,541.00	5,485,922.22
Firemen's, Newark, N. J.			1,008,584,377.00	12,157,776.68	733,164,982.00	5,785,102.83	412,458,320.00	5,111,291.43
Franklin Fire, Philadelphia, Pa.			638,344,737.00	7,508,744.94			174,556,291.00	2,720,388.60
Georgia Home, Columbus, Ga.			368,342,955.00	4,066,557.56			127,769,846.00	1,618,114.25
German Alliance, New York, N. Y.			186,809,568.00	2,458,301.98			79,206,038.00	1,131,063.33
German American Fire, Baltimore, Md.			668,374,478.00	6,994,421.75			219,625,647.00	2,833,306.35
German American, New York, N. Y.			86,246,311.00	772,734.71			31,245,656.00	283,892.23
German Fire, Peoria, Ill.			3,398,220,060.00	33,083,218.30			1,333,266,215.00	13,282,222.07
German Fire, Wheeling, W. Va.			96,775,237.00	1,319,618.00			40,588,304.00	576,168.43
Germania Fire, New York, N. Y.			75,501,716.00	851,138.75			27,423,970.00	314,397.30
Girard Fire & Marine, Philadelphia, Pa.			1,110,583,501.00	10,905,482.21			369,663,398.00	3,764,947.49
Glens Falls, Glens Falls, N. Y.			349,921,207.00	3,423,420.99			114,966,336.00	1,228,900.88
Globe & Rutgers Fire, New York, N. Y.			673,375,312.00	7,230,051.51			209,774,252.00	2,350,393.10
			847,423,127.00	9,539,070.65			387,971,034.00	4,154,784.54



Granite State Fire, Portsmouth, N. H.	168,600,191.00	2,116,523.14	.....	.....	65,382,844.00	828,499.22
Hanover Fire, New York, N. Y.	808,156,767.24	8,311,739.50	.....	.....	310,871,644.41	3,203,461.26
Hartford Fire, Hartford, Conn.	4,056,965,598.00	45,788,963.34	.....	63,710,234.00	1,571,813,000.00	18,363,412.96
Hawkeye & Des Moines Fire, Des Moines, Iowa.	207,454,705.00	3,788,966.93	.....	.....	56,698,571.00	998,435.13
Home, New York, N. Y.	4,253,545,622.00	41,275,602.10	.....	274,686,688.00	1,722,499,646.00	16,174,249.10
Humboldt Fire, Pittsburgh, Pa.	224,981,079.00	2,278,232.34	.....	.....	78,484,211.00	830,097.09
Insurance Co. of North America, Philadelphia, Pa.	1,722,909,484.00	20,191,004.22	823,012,877.00	6,129,869.68	634,280,339.00	7,634,837.67
Insurance Co. of the State of Pennsylvania, Philadelphia, Pa.	461,055,558.00	5,770,420.96	.....	.....	132,030,043.61	1,777,727.89
Jefferson Fire, Philadelphia, Pa.	199,558,720.00	2,402,192.20	333,803.00	12,268.38	96,426,780.00	1,144,957.28
Maryland Motor Car, Baltimore, Md.	7,216,079.15	164,777.16	.....	.....	3,732,765.15	81,409.96
Massachusetts Fire & Marine, Boston, Mass.	64,231,100.00	635,811.70	920,194.00	28,433.85	18,339,433.00	175,481.83
Milwaukee Mechanics, Milwaukee, Wis.	709,148,660.00	7,698,005.59	.....	.....	221,926,871.00	2,422,785.93
National Fire, Hartford, Conn.	2,549,081,933.00	27,945,627.13	.....	.....	970,767,686.00	10,759,334.95
National Union Fire, Pittsburgh, Pa.	643,793,639.00	7,892,354.02	.....	.....	238,709,826.00	2,975,059.00
New Hampshire Fire, Manchester, N. H.	637,552,013.00	7,054,367.46	.....	.....	233,110,659.00	2,622,943.01
Niagara Fire, New York, N. Y.	1,023,231,886.00	10,742,327.85	.....	.....	384,402,322.00	4,196,958.33
Northwestern National, Milwaukee, Wis.	928,903,191.00	8,532,230.19	.....	.....	254,138,783.00	2,456,633.28
Old Colony, Boston, Mass.	138,548,804.00	1,517,415.77	12,048,074.00	297,484.38	61,744,306.00	699,338.08
Orient, Hartford, Conn.	487,025,690.00	5,194,474.03	3,707,832.00	64,757.00	186,920,046.00	2,023,984.99
Pennsylvania Fire, Philadelphia, Pa.	1,661,641,411.00	11,284,176.40	.....	.....	384,353,428.00	4,205,013.42
Phoenix, Hartford, Conn.	1,835,823,759.00	17,143,445.07	.....	.....	788,730,723.00	6,664,851.62
Providence Washington, Providence, R. I.	723,794,532.00	7,543,203.54	208,083,595.00	1,922,556.84	289,515,145.00	3,095,940.26
Queen, New York, N. Y.	1,250,356,246.00	14,312,390.84	94,593,958.00	377,812.99	482,534,993.00	5,703,404.35
Rhode Island, Providence, R. I.	165,474,274.00	1,481,376.24	.....	.....	71,885,081.00	630,987.33
St. Paul Fire & Marine, St. Paul, Minn.	1,014,599,798.00	13,455,288.31	405,232,997.00	2,527,367.49	339,099,980.00	4,485,797.56
Security, New Haven, Conn.	540,314,207.00	6,084,526.86	.....	.....	181,827,756.00	2,165,737.56
Springfield Fire & Marine, Springfield, Mass.	1,455,124,993.00	16,922,708.66	.....	.....	551,651,339.00	6,642,785.05
Standard Fire, Hartford, Conn.	70,593,686.00	630,642.14	.....	.....	20,660,517.00	192,083.48
Teutonia Fire, Pittsburgh, Pa.	187,056,537.00	1,991,099.47	.....	.....	70,596,894.00	776,544.37
Virginia Fire & Marine, Richmond, Va.	170,316,166.00	2,478,600.53	.....	.....	69,629,183.00	1,005,968.59
Virginia State, Richmond, Va.	65,884,946.00	1,126,353.73	.....	.....	32,840,318.00	523,448.81
Westchester Fire, New York, N. Y.	886,964,510.00	9,274,997.67	.....	.....	319,523,701.00	3,557,033.35
Williamsburg City Fire, New York, N. Y.	559,937,770.00	5,788,012.78	.....	.....	199,996,256.00	2,081,370.48
<b>Total</b>	4,816,416,280.00	23,320,143.81	5,439,061,664.00	34,325,566.09	20,653,765,843.17	224,569,518.12
<b>MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>						
Fitchburg Mutual Fire, Fitchburg, Mass.	.....	503,474.42	.....	.....	11,603,118.00	162,837.47
Mutual Fire, Montgomery County, Sandy Spring, Md.	.....	2,672,983.95	.....	.....	1,251,114.00	190,191.50
<b>Total</b>	.....	3,176,458.37	.....	.....	12,854,232.00	353,028.97
<b>LLOYDS ASSOCIATION.</b>						
Subscribers at United States Lloyds, New York, N. Y.	657,276,807.00	3,219,680.43	749,597,660.00	4,050,466.12	.....	.....



TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine, mutual fire, and Lloyds insurance companies licensed to transact business in the District of Columbia Dec. 31, 1911—Continued.

Name and location.	Deduct expira- tions and can- cellations. marine and inland.	Premiums.	Fire risks in force at end of year.	Premiums.	Marine and in- land risks in force at end of year.	Premiums.
<b>STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>						
Ætna, Hartford, Conn.	\$199,402,429.00	\$1,375,650.61	\$1,373,639,606.00	\$15,818,465.91	\$48,763,133.00	\$1,241,066.51
Agricultural, Watertown, N. Y.			416,693,300.00	4,109,762.00		
Allemania Fire, Pittsburgh, Pa.			167,340,029.00	1,710,093.68		
American & Foreign Marine, New York, N. Y.	723,630,889.00	727,254.03			8,811,866.00	110,505.84
American Central, St. Louis, Mo.			507,088,214.00	5,582,075.12		
American Druggists' Fire, Cincinnati, Ohio.			7,933,966.00	83,367.79		
American, Newark, N. J.			954,316,625.00	9,868,825.03		
American Union Fire, Philadelphia, Pa.	153,630,565.00	2,017,712.16	77,187,284.00	996,890.74		
Boston, Boston, Mass.			361,781,650.00	3,505,966.10	40,267,512.00	1,269,749.31
Buffalo Commercial, Buffalo, N. Y.			58,665,594.00	619,994.07		
Buffalo German, Buffalo, N. Y.			134,960,865.00	1,316,406.79		
Camden Fire, Camden, N. J.	32,174.00	153.37	229,572,105.00	2,550,817.76		
Citizens, St. Louis, Mo.			223,938,103.00	2,819,411.47		
City of New York, New York, N. Y.			136,657,564.00	1,315,996.60	35,187,212.00	741,908.13
Columbia, Jersey City, N. J.	130,622,299.00	902,700.10	221,688,320.00	2,076,748.51		
Commonwealth, New York, N. Y.			798,331,287.00	8,810,142.37		
Connecticut Fire, Hartford, Conn.			1,678,369,274.00	17,452,172.04	1,266,857.00	36,202.13
Continental, New York, N. Y.	218,750.00	6,984.90	78,475,507.00	781,855.14		
County Fire, Philadelphia, Pa.			253,722,753.00	2,780,557.34		
Delaware, Philadelphia, Pa.			77,207,890.00	1,102,549.93		
Dixie Fire, Greensboro, N. C.			54,746,234.00	602,201.46		
Dutchess Fire, Poughkeepsie, N. Y.	849,441.00	26,656.59	134,266,295.00	1,486,213.23		
Equitable Fire & Marine, Providence, R. I.	1,283,966,603.00	3,617,118.17			466,211.00	26,159.14
Federal, Jersey City, N. J.	148,563.00	4,497.42			191,325,369.00	1,063,598.22
Fidelity-Phenix Fire, New York, N. Y.			1,278,475,912.00	14,058,471.52	976,557.00	27,319.25
Fire Association of Phila., Philadelphia, Pa.			846,450,532.00	7,898,224.10		
Fireman's Fund, San Francisco, Cal.	655,285,855.00	9,909,733.52	596,126,057.00	7,046,485.25		
Firemens, Newark, N. J.			463,788,446.00	4,788,356.34		
Franklin Fire, Philadelphia, Pa.			240,573,109.00	2,448,443.31		
Georgia Home, Columbus, Ga.			107,663,530.00	1,327,238.65		
German Alliance, New York, N. Y.			448,748,831.00	4,161,115.40		
German American Fire, Baltimore, Md.			55,000,655.00	488,842.48		
German American, New York, N. Y.			2,064,953,845.00	19,800,996.23		
German Fire, Peoria, Ill.			56,186,933.00	743,449.57		
German Fire, Wheeling, W. Va.			48,077,746.00	536,741.45		
Germania Fire, New York, N. Y.			740,920,103.00	7,140,534.72		
Girard Fire & Marine, Philadelphia, Pa.			234,954,871.00	2,194,520.11		

Glens Falls, Glens Falls, N. Y.	463,601,060.00	4,879,658.41		
Globe & Rutgers Fire, New York, N. Y.	459,452,093.00	5,384,286.11		
Granite State Fire, Portsmouth, N. H.	103,217,347.00	1,288,023.92		
Hanover Fire, New York, N. Y.	497,285,122.83	5,108,278.24		
Hartford Fire, Hartford, Conn.	2,485,152,598.00	27,505,550.38	24,672,096.00	638,326.95
Hawkeye & Des Moines Fire, Des Moines, Iowa.	150,756,134.00	2,790,531.80		
Home, New York, N. Y.	2,531,045,376.00	25,101,353.00	34,341,626.00	904,963.00
Humboldt Fire, Pittsburgh, Pa.	146,496,868.00	1,448,135.25		
Ins. Co. of North America, Philadelphia, Pa.	1,088,629,145.00	12,556,166.55	80,580,363.00	1,709,546.17
Ins. Co. of the State of Pennsylvania, Philadelphia, Pa.	329,025,514.39	3,992,693.07		
Jefferson Fire, Philadelphia, Pa.	103,131,940.00	1,257,234.92	122,149.00	4,032.95
Maryland Motor Car, Baltimore, Md.	3,483,314.00	83,367.20		
Massachusetts Fire & Marine, Boston, Mass.	45,891,667.00	460,329.87	737,368.00	26,377.71
Milwaukee Mechanics, Milwaukee, Wis.	487,221,789.00	5,275,219.66		
National Fire, Hartford, Conn.	1,578,314,247.00	17,186,292.18		
National Union Fire, Pittsburgh, Pa.	405,083,813.00	4,917,295.02		
New Hampshire Fire, Manchester, N. H.	404,441,354.00	4,431,424.45		
Niagara Fire, New York, N. Y.	638,829,564.00	6,546,369.52		
Northwestern National, Milwaukee, Wis.	674,764,408.00	6,075,596.91		
Old Colony, Boston, Mass.	6,957,128.00	818,077.69	5,090,946.00	151,789.79
Orient, Hartford, Conn.	1,415,441.00	3,170,489.04	2,292,391.00	47,177.77
Pennsylvania Fire, Philadelphia, Pa.		7,079,162.98		
Phoenix, Hartford, Conn.		10,478,593.45		
Providence Washington, Providence, R. I.	185,881,976.00	4,447,263.28	22,201,619.00	700,207.66
Queen, New York, N. Y.	84,901,452.00	8,608,986.49	9,692,506.00	223,262.93
Rhode Island, Providence, R. I.		850,388.91		
St. Paul Fire & Marine, St. Paul, Minn.	381,580,346.00	8,969,490.75	23,652,651.00	715,661.08
Security, New Haven, Conn.		3,918,789.30		
Springfield Fire & Marine, Springfield, Mass.		10,279,923.61		
Standard Fire, Hartford, Conn.		438,558.66		
Teutonia Fire, Pittsburgh, Pa.		1,214,555.10		
Virginia Fire & Marine, Richmond, Va.		1,472,631.94		
Virginia State, Richmond, Va.		602,904.92		
Westchester Fire, New York, N. Y.		5,717,964.32		
Williamsburg City Fire, New York, N. Y.		3,706,642.30		
Total.....	4,830,734,105.00	366,086,161.41	608,327,559.00	12,213,224.45
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.				
Fitchburg Mutual Fire, Fitchburg, Mass.		340,636.95		
Mutual Fire, Montgomery County, Sandy Spring, Md.		2,482,792.45		
Total.....		2,823,429.40		
LLOYDS ASSOCIATION.				
Subscribers at United States Lloyds, New York, N. Y.....	656,551,061.00	32.00	93,046,599.00	867,140.65

TABLE E.—Showing the total risks in force, risks written and premiums charged thereon, and the aggregate premiums charged by domestic joint-stock fire and marine, mutual fire, and Lloyds insurance companies licensed to transact business in the District of Columbia Dec. 31, 1911—Continued.

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.								
Ætna, Hartford, Conn.	\$142,751,506.00	\$1,704,104.21	\$14,277,959.00	\$400,489.02	\$1,230,888,100.00	\$14,114,361.70	\$34,485,174.00	\$840,577.49
Agricultural, Watertown, N. Y.	52,480,300.00	576,587.00			364,213,000.00	3,533,175.00		
Allemanuia Fire, Pittsburgh, Pa.	24,066,958.00	266,812.86			143,273,071.00	1,443,280.82		
American & Foreign Marine, New York, N. Y.			4,332,303.00	52,603.45			4,479,563.00	57,902.39
American Central, St. Louis, Mo.	82,518,807.00	977,605.58			424,569,407.00	4,604,469.54		
American Druggists' Fire, Cincinnati, Ohio.					7,933,966.00	83,367.79		
American, Newark, N. J.	84,483,053.00	920,850.40			869,833,572.00	8,947,974.63		
American Union Fire, Philadelphia, Pa.	15,830,788.00	254,007.38			61,356,496.00	742,883.36		
Boston, Boston, Mass.	79,885,469.00	792,040.25	2,209,576.00	68,760.65	281,896,181.00	2,713,925.85	38,057,936.00	1,200,988.66
Buffalo Commercial, Buffalo, N. Y.	1,915,484.00	19,052.56			56,750,110.00	600,941.51		
Buffalo German, Buffalo, N. Y.	7,693,922.00	57,443.55			127,286,943.00	1,258,963.24		
Camden Fire, Camden, N. J.	23,908,252.00	287,328.47			205,663,853.00	2,263,489.29		
Citizens, St. Louis, Mo.	149,471,820.00	1,944,458.25			74,466,283.00	874,953.22		
City of New York, New York, N. Y.	39,277,352.00	384,261.61	17,750,046.00	417,750.29	97,380,212.00	931,734.99	17,437,166.00	324,157.84
Columbia, Jersey City, N. J.					191,115,469.00	1,825,505.79		
Commonwealth, New York, N. Y.	30,572,851.00	251,242.72			719,619,388.00	7,865,946.93		
Connecticut Fire, Hartford, Conn.	78,711,899.00	944,195.44			1,570,649,069.00	16,246,012.93	747,805.00	21,173.80
Continental, New York, N. Y.	107,720,205.00	1,206,159.11	519,052.00	15,028.33	65,474,784.00	654,162.24		
County Fire, Philadelphia, Pa.	13,000,723.00	127,692.90			219,403,597.00	2,374,880.41		
Delaware, Philadelphia, Pa.	34,319,156.00	405,676.93			47,869,332.00	749,358.18		
Dixie Fire, Greensboro, N. C.	29,338,558.00	353,191.75			50,203,207.00	547,081.08		
Dutchess Fire, Poughkeepsie, N. Y.	4,543,027.00	55,120.38			48,853,943.00	576,737.42	460,961.00	25,802.39
Equitable Fire & Marine, Providence, R. I.	85,412,352.00	909,475.81	5,250.00	356.75			108,979,322.00	1,107,864.97
Federal, Jersey City, N. J.			82,346,047.00	555,733.25			747,805.00	21,173.79
Fidelity-Phenix Fire, New York, N. Y.	109,521,004.00	1,110,389.20	228,752.00	6,145.46	1,168,954,908.00	12,948,082.32	43,534,633.00	980,228.30
Fire Association of Philadelphia, Philadelphia, Pa.	64,598,123.00	714,670.35			781,852,409.00	7,183,553.75		
Fireman's Fund, San Francisco, Cal.	74,902,138.00	913,309.42	34,344,494.00	995,141.01	521,223,919.00	6,133,175.83		
Firemens, Newark, N. J.	41,867,095.00	490,718.77			421,921,351.00	4,297,637.57		
Franklin Fire, Philadelphia, Pa.	13,508,426.00	165,904.72			227,064,683.00	2,282,538.59		
Georgia Home, Columbus, Ga.	66,503,488.00	641,086.72			41,160,042.00	686,151.93		
German Alliance, New York, N. Y.	364,232,394.00	3,308,718.50			84,516,437.00	852,396.90		
German American Fire, Baltimore, Md.	5,904,376.00	61,486.07			49,096,279.00	427,356.41		
German American, New York, N. Y.	419,965,549.00	3,862,251.23			1,644,988,296.00	15,938,745.00		
German Fire, Peoria, Ill.	4,880,183.00	66,936.87			51,306,750.00	676,512.70		
German Fire, Wheeling, W. Va.	4,047,618.00	52,261.14			44,030,128.00	484,480.31		
Germania Fire, New York, N. Y.	67,546,297.00	748,461.02			673,373,806.00	6,392,073.70		
Girard Fire & Marine, Philadelphia, Pa.	38,021,506.00	386,328.43			201,933,365.00	1,808,191.68		
Glens Falls, Glens Falls, N. Y.	41,168,373.00	490,901.36			422,432,687.00	4,388,757.05		



Globe & Rutgers' Fire, New York, N. Y.	35,710,909.00	454,776.16	.....	.....	423,741,184.00	4,929,509.95	.....	.....
Granite State Fire, Portsmouth, N. H.	14,769,040.00	210,452.57	.....	.....	88,448,307.00	1,077,571.35	.....	.....
Hanover Fire, New York, N. Y.	72,877,739.06	718,629.20	.....	.....	424,407,353.77	4,389,649.04	.....	.....
Hartford Fire, Hartford, Conn.	117,997,002.00	804,168.77	.....	.....	2,367,155,596.00	26,641,381.61	24,672,096.00	638,326.95
Hawkeye & Des Moines Fire, Des Moines, Iowa.	48,253,773.00	904,045.87	.....	.....	102,502,361.00	1,886,485.93	.....	.....
Home, New York, N. Y.	340,067,800.00	3,112,757.00	.....	.....	2,190,977,516.00	21,988,596.00	28,317,376.00	756,195.00
Humboldt Fire, Pittsburgh, Pa.	17,129,891.00	173,536.37	.....	.....	129,367,177.00	1,274,598.88	.....	.....
Ins. Co. North America, Philadelphia, Pa.	105,003,149.00	1,149,126.46	.....	.....	983,625,996.00	11,407,040.09	73,598,493.00	1,453,407.13
Ins. Co. of the State of Pennsylvania, Philadelphia, Pa.	51,839,360.04	647,198.14	.....	.....	277,186,154.35	3,345,494.93	.....	.....
Jefferson Fire, Philadelphia, Pa.	16,822,846.00	244,454.46	.....	.....	86,309,094.00	1,012,780.46	72,599.00	2,728.64
Maryland Motor Car, Baltimore, Md.	35,250.00	759.88	.....	.....	3,448,064.00	82,607.32	.....	.....
Massachusetts Fire & Marine, Boston, Mass.	4,914,757.00	43,658.47	.....	.....	40,976,910.00	416,671.40	536,513.00	19,849.72
Milwaukee Mechanics, Milwaukee, Wis.	51,359,105.00	630,050.18	.....	.....	435,862,684.00	4,645,169.48	.....	.....
National Fire, Hartford, Conn.	299,526,780.00	3,184,320.07	.....	.....	1,278,787,467.00	14,001,972.11	.....	.....
National Union Fire, Pittsburgh, Pa.	92,031,220.00	1,133,007.14	.....	.....	313,052,593.00	3,784,287.88	.....	.....
New Hampshire Fire, Manchester, N. H.	41,100,772.00	425,516.27	.....	.....	363,340,582.00	4,005,908.18	.....	.....
Niagara Fire, New York, N. Y.	86,246,164.00	917,460.55	.....	.....	552,583,400.00	5,628,908.97	.....	.....
Northwestern National, Milwaukee, Wis.	36,939,163.00	338,782.83	.....	.....	637,825,245.00	5,736,814.08	.....	.....
Old Colony, Boston, Mass.	18,884,056.00	226,965.02	.....	.....	57,920,442.00	591,112.67	3,197,895.00	98,175.86
Orient, Hartford, Conn.	46,800,266.00	534,572.30	.....	.....	253,305,378.00	2,635,916.74	1,732,885.00	42,754.27
Pennsylvania Fire, Philadelphia, Pa.	56,016,392.00	555,225.32	.....	.....	621,271,591.00	6,523,937.66	.....	.....
Phoenix, Hartford, Conn.	96,958,081.00	1,024,280.83	.....	.....	950,134,955.00	9,454,312.62	.....	.....
Providence Washington, Providence, R. I.	70,933,876.00	778,378.24	.....	.....	363,345,511.00	3,668,885.04	19,436,902.00	614,082.17
Queen, New York, N. Y.	64,450,075.00	726,641.63	.....	.....	703,371,178.00	7,882,344.86	9,537,418.00	220,306.61
Rhode Island, Providence, R. I.	17,667,123.00	165,312.92	.....	.....	75,922,070.00	685,075.99	21,082,141.00	604,782.20
St. Paul Fire & Marine, St. Paul, Minn.	41,507,262.00	534,591.75	.....	.....	634,292,556.00	8,434,899.00	.....	.....
Security, New Haven, Conn.	52,585,445.00	633,329.30	.....	.....	305,901,006.00	3,285,460.00	.....	.....
Springfield Fire & Marine, Springfield, Mass.	90,041,195.00	1,038,592.22	.....	.....	813,432,459.00	9,241,331.39	.....	.....
Standard Fire, Hartford, Conn.	9,596,085.00	87,517.90	.....	.....	40,337,084.00	351,040.76	.....	.....
Teutonia Fire, Pittsburgh, Pa.	10,477,241.00	110,389.17	.....	.....	105,981,402.00	1,104,165.93	.....	.....
Virginia Fire & Marine, Richmond, Va.	11,890,648.00	177,148.79	.....	.....	88,796,335.00	1,295,483.15	.....	.....
Virginia State, Richmond, Va.	8,635,627.00	167,878.01	.....	.....	24,409,001.00	435,026.91	.....	.....
Westchester Fire, New York, N. Y.	77,178,058.00	840,909.25	.....	.....	490,262,751.00	4,877,055.07	.....	.....
Williamsburg City Fire, New York, N. Y.	31,977,689.00	353,036.02	.....	.....	327,963,825.00	3,353,606.28	.....	.....
Total	4,537,772,781.10	48,558,200.02	177,212,876.00	3,182,743.27	29,748,800,271.12	317,527,961.39	431,114,683.00	9,030,481.18
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN								
Fitchburg Mutual Fire, Fitchburg, Mass.	1,022,797.00	12,256.86	.....	.....	24,196,850.00	328,380.09	.....	.....
Mutual Fire, Montgomery County, Sandy Spring, Md.	2,700.00	.....	.....	.....	16,237,168.00	2,482,792.45	.....	.....
Total	1,025,497.00	12,256.86	.....	.....	40,434,018.00	2,811,172.54	.....	.....
LLOYDS ASSOCIATION.								
Subscribers at United States Lloyds, New York, N. Y.	.....	.....	47,057,044.00	357,971.63	4,000.00	32.00	45,989,555.00	509,169.02

TABLE F.—Business transacted in the District of Columbia by domestic joint-stock fire and marine, mutual fire, and Lloyds insurance companies during 1911.

Name and location.	Fire risks written.	Premiums received.	Losses paid.	Losses incurred.	Marine and inland risks written.	Premiums received.	Losses paid.	Losses incurred.	Expenses.	Taxes.
<b>STOCK COMPANIES OTHER THAN DISTRICT AND FOREIGN.</b>										
<i>Ætna, Hartford, Conn.</i> .....	\$1,237,890.00	\$7,689.84	\$6,534.23	\$6,634.23	\$47,350.00	\$1,063.96	.....	.....	\$2,439.34	\$131.31
<i>Agricultural, Watertown, N. Y.</i> .....	354,850.00	2,316.44	2,223.97	2,098.01	.....	.....	.....	.....	752.56	34.75
<i>Alleman's Fire, Pittsburgh, Pa.</i> .....	104,462.00	1,122.53	690.85	455.74	.....	.....	.....	.....	504.90	16.84
<i>American and Foreign Marine, New York, N. Y.</i> .....	.....	.....	.....	.....	881,866.00	1,071.10	\$319.42	\$374.42	432.92	16.07
<i>American Central, St. Louis, Mo.</i> .....	226,942.00	1,528.36	3,678.62	3,512.44	.....	.....	.....	.....	622.73	22.92
<i>American Druggists' Fire, Cincinnati, Ohio.</i> .....	12,000.00	53.27	.....	.....	.....	.....	.....	.....	62.40	.....
<i>American, Newark, N. J.</i> .....	922,267.00	4,424.40	4,848.44	6,329.55	.....	.....	.....	.....	1,465.65	68.69
<i>American Union Fire, Philadelphia, Pa.</i> .....	457,877.00	2,509.38	2,50	5.75	.....	.....	.....	.....	747.42	37.65
<i>Boston, Boston, Mass.</i> .....	1,681,331.00	9,323.52	7,835.37	7,682.31	129,630.00	3,362.55	251.37	331.37	3,927.42	190.29
<i>Buffalo Commercial, Buffalo, N. Y.</i> .....	204,997.00	1,738.50	3,693.71	3,668.29	.....	.....	.....	.....	763.43	26.08
<i>Buffalo German, Buffalo, N. Y.</i> .....	456,228.00	3,108.71	2,262.99	2,262.99	.....	.....	.....	.....	1,368.96	46.63
<i>Camden Fire, Camden, N. J.</i> .....	328,609.88	2,837.77	2,186.10	2,188.10	.....	.....	.....	.....	878.07	42.57
<i>Citizens, St. Louis, Mo.</i> .....	329,884.00	2,530.59	913.23	903.23	.....	.....	.....	.....	789.86	37.95
<i>City of New York, New York, N. Y.</i> .....	246,210.00	1,792.22	393.83	393.83	.....	.....	.....	.....	597.79	26.88
<i>Columbia, Jersey City, N. J.</i> .....	.....	.....	.....	.....	10,130.00	280.63	73.75	73.75	70.16	4.21
<i>Commonwealth, New York, N. Y.</i> .....	273,135.00	1,965.37	2,619.86	3,775.86	.....	.....	.....	.....	885.96	29.48
<i>Connecticut Fire, Hartford, Conn.</i> .....	658,840.00	3,735.62	6,140.73	2,101.98	.....	.....	.....	.....	1,101.03	56.03
<i>Continental, New York, N. Y.</i> .....	2,333,057.00	14,421.47	12,526.15	10,091.30	.....	.....	.....	.....	5,188.29	216.32
<i>County Fire, Philadelphia, Pa.</i> .....	401,237.00	2,506.10	2,007.91	1,572.47	.....	.....	.....	.....	1,001.10	37.59
<i>Delaware, Philadelphia, Pa.</i> .....	348,415.00	2,328.39	1,468.99	3,218.99	.....	.....	.....	.....	682.78	34.93
<i>Dixie Fire, Greensboro, N. C.</i> .....	426,225.00	3,819.73	5,730.58	7,288.88	.....	.....	.....	.....	1,658.63	57.29
<i>Dutchess Fire, Poughkeepsie, N. Y.</i> .....	51,400.00	571.49	.....	.....	.....	.....	.....	.....	173.24	8.57
<i>Equitable Fire &amp; Marine, Providence, R. I.</i> .....	338,109.00	1,647.68	2,490.59	2,367.31	.....	.....	.....	.....	616.51	24.72
<i>Federal, Jersey City, N. J.</i> .....	.....	.....	.....	.....	21,319.00	330.83	2,426.70	2,540.55	.....	4.96
<i>Fidelity-Phenix Fire, New York, N. Y.</i> .....	955,435.00	6,323.65	4,676.51	3,696.08	.....	.....	.....	.....	1,833.93	94.85
<i>Fire Association of Phila., Philadelphia, Pa.</i> .....	800,828.00	5,060.22	4,904.50	4,169.48	.....	.....	.....	.....	1,738.76	75.90
<i>Fireman's Fund, San Francisco, Cal.</i> .....	757,901.71	5,572.88	10,140.71	4,250.34	55,158.00	1,047.85	473.32	473.32	3,870.91	99.31
<i>Firemen's, Newark, N. J.</i> .....	460,795.00	3,696.77	2,027.12	1,977.12	.....	.....	.....	.....	1,196.02	55.45
<i>Franklin Fire, Philadelphia, Pa.</i> .....	776,054.66	4,939.76	7,333.47	5,844.46	.....	.....	.....	.....	1,715.18	74.10
<i>Georgia Home, Columbus, Ga.</i> .....	378,852.00	2,196.87	3,938.82	3,158.89	.....	.....	.....	.....	958.73	32.95
<i>German Alliance, New York, N. Y.</i> .....	222,847.00	1,146.07	876.55	1,293.55	.....	.....	.....	.....	355.28	17.19
<i>German American, Fire, Baltimore, Md.</i> .....	78,224.00	531.94	4,096.55	4,096.55	.....	.....	.....	.....	203.93	9.29
<i>German American, New York, N. Y.</i> .....	3,935,667.00	19,648.33	19,213.93	22,647.93	.....	.....	.....	.....	7,931.25	204.72
<i>German Fire, Peoria, Ill.</i> .....	173,516.00	1,336.88	2,531.73	2,531.73	.....	.....	.....	.....	584.75	20.05
<i>Germania Fire, Wheeling, W. Va.</i> .....	123,718.00	931.92	1,046.56	1,860.32	.....	.....	.....	.....	242.54	13.98
<i>Girard Fire and Marine, Philadelphia, Pa.</i> .....	353,319.00	1,501.33	3,173.74	.....	.....	.....	.....	.....	532.86	22.52
<i>Glens Falls, Glens Falls, N. Y.</i> .....	212,376.00	752.32	67.00	67.00	.....	.....	.....	.....	274.09	11.28
<i>Glens Falls, Glens Falls, N. Y.</i> .....	724,164.00	2,905.85	2,271.34	2,296.34	.....	.....	.....	.....	1,035.96	43.53



Globe & Rutgers Fire, New York, N. Y.	602,550.00	4,638.37	689.70	565.84				1,341.18	69.58
Granite State Fire, Portsmouth, N. H.	309,796.00	1,980.93	2,955.73	2,758.39				594.28	29.71
Hanover Fire, New York, N. Y.	599,357.00	3,791.13	9,218.05	4,312.96				2,323.15	56.86
Hartford Fire, Hartford, Conn.	2,272,637.00	13,349.60	7,096.56	5,119.82	78,193.00	2,075.20	36.02	5,008.50	231.37
Hawkeye and Des Moines Fire, Des Moines, Iowa	54,850.00	302.08						4.53	
Home, New York, N. Y.	6,832,537.00	49,012.34	15,233.93	12,060.09	93,475.00	1,969.93	1,239.20	16,747.48	764.73
Humboldt Fire, Pittsburgh, Pa.	387,891.00	2,871.49	2,427.79	2,577.79				1,000.26	43.07
Ins. Co. of North America, Philadelphia, Pa.	5,594,311.00	34,906.33	20,832.69	20,424.56	988,485.00	7,343.13	826.13	18,949.01	633.73
Ins. Co. of the State of Pennsylvania, Philadelphia, Pa.									
Jefferson Fire, Philadelphia, Pa.	212,795.37	1,121.53	3,446.70	3,141.50				350.40	16.82
Maryland Motor Car, Baltimore, Md.	148,183.00	949.34	286.05	286.05				259.83	14.54
Massachusetts Fire and Marine, Boston, Mass.	150,439.00	4,130.18	4,009.72					92.23	62.09
Milwaukee Mechanics, Milwaukee, Wis.	135,780.00	1,511.29	575.87	575.87				6.72	22.67
National Fire, Hartford, Conn.	415,800.00	2,467.73	31.34	81.34				824.36	37.02
National Union Fire, Pittsburgh, Pa.	2,071,964.00	12,150.80	1,691.59	4,195.34				4,863.92	182.40
National Hampshire Fire, Manchester, N. H.	505,834.00	3,845.64	645.72	645.72				1,179.82	57.68
New Hampshire Fire, New York, N. Y.	554,521.00	3,674.15	2,638.83	1,040.33				1,372.23	69.01
Niagara Fire, New York, N. Y.	171,426.00	981.31	2,095.03	2,125.03				416.92	14.72
Northwestern National, Milwaukee, Wis.	6,955,408.00	36,795.26	10,581.32	10,727.41				17,560.92	551.92
Old Colony, Boston, Mass.	134,026.00	785.45	1,696.17	1,697.24	13,745.00	399.57	2.00	347.36	17.78
Orient, Hartford, Conn.	321,734.00	3,208.23	3,048.97	2,852.97	94,100.00	2,228.65	28.95	1,515.03	81.54
Pennsylvania Fire, Philadelphia, Pa.	572,887.00	3,350.12	2,275.83	1,575.83				1,113.46	50.25
Phoenix, Hartford, Conn.	1,725,461.00	5,978.08	7,508.01	9,984.85				2,327.61	112.12
Providence Washington, Providence, R. I.	1,371,875.00	8,951.55	3,128.65	2,729.98	131,941.00	3,048.36	757.85	3,528.17	180.00
Queen, New York, N. Y.	696,138.00	4,985.10	1,426.17	2,926.17	61,595.00	1,777.86	75.00	1,347.79	101.44
Rhode Island, Providence, R. I.	299,301.00	1,726.69	3,189.64	2,646.28				431.67	25.90
St. Paul Fire & Marine, St. Paul, Minn.	195,525.00	1,379.13	1,711.55	1,706.81	8,085.00	55.97		547.96	21.53
Security, New Haven, Conn.	281,775.00	1,607.37	1,456.76	1,457.99				264.21	30.28
Springfield Fire and Marine, Springfield, Mass.	1,667,957.00	12,375.80	9,144.56	10,295.15				3,606.35	185.63
Standard Fire, Hartford, Conn.	481,813.00	3,112.62	1,332.21	1,495.47				1,431.52	46.69
Teutonia Fire, Pittsburgh, Pa.	330,550.00	2,451.02	3,772.65	3,772.65				762.50	36.77
Virginia Fire & Marine, Richmond, Va.	299,450.00	1,790.34	857.20	862.20				697.88	26.85
Virginia State, Richmond, Va.	154,512.00	1,547.56	2,673.00	4,024.05				567.50	23.21
Westchester Fire, New York, N. Y.	556,904.00	3,311.06	1,070.98	1,145.78				1,296.16	49.66
Williamsburg City Fire, New York, N. Y.	154,057.00	1,146.98	1,674.87	674.87				362.46	17.20
Total	58,567,865.62	364,740.77	264,971.02	244,927.38	2,615,072.00	26,055.59	6,401.71	142,193.88	5,908.00
MUTUAL COMPANIES OTHER THAN DISTRICT AND FOREIGN.									
Fitchburg Mutual Fire, Fitchburg, Mass.	5,500.00	76.25							
Mutual Fire, Montgomery Co., Sandy Spring, Md.	660,834.00	1,933.37	1,400.26	975.50					
Total	666,334.00	2,009.52	1,400.26	975.50					
LLOYDS ASSOCIATION.									
Subscribers at United States Lloyds, New York, N. Y.					511,121.00	3,146.46	4,060.54	152.85	47.20



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF DOMESTIC FIRE  
INSURANCE COMPANIES SHOWING THEIR FINANCIAL  
CONDITION DECEMBER 31, 1911

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# **ETNA INSURANCE CO., HARTFORD, CONN.**

[Incorporated, 1819; commenced business, 1819. William B. Clark, president; William H. King, secretary.  
Located at 670 Main street Hartford, Conn.]

## **I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$5,000,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$19,442,301.32

## **II.—INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$10,354,484.81	\$1,837,584.03	
Deduct gross amount paid for reinsurance—fire, \$1,397,387.58; marine and inland, \$498,301.98; return premiums—fire, \$1,189,391.22; marine and inland, \$205,124.72.....	2,586,778.80	703,426.70	
Total premiums (other than perpetuals).....	7,767,706.01	1,134,157.33	8,901,863.34
Deposit premiums on perpetual risks.....			6,803.49
Interest on bonds and dividends on stocks.....		813,929.10	
Interest from other sources.....		25,293.77	
Rents, including company's occupancy of its own buildings.....		25,250.00	
Total interest and rents.....			864,472.87
From other sources:			
Conscience fund.....			2,416.00
Tax on real estate recovered from State of Connecticut.....			10,666.50
Increase in liabilities during the year on account of reinsurance treaties.....			32,428.55
Agents' balances previously charged off.....			84.81
Total income.....			9,818,735.56
Total.....			29,261,036.88

## **III.—DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$4,877,864.36	\$729,705.24	
Deduct amount received for salvage—fire, \$53,298.86; marine and inland, \$22,303.40; reinsurance—fire, \$727,930.76; marine and inland, \$205,996.61; discount—fire, \$2,776.76.....	784,006.38	228,300.01	
Net amount paid for losses.....	4,093,857.98	501,405.23	4,595,263.21
Expenses of adjustment, settlement of losses.....			45,741.25
Commissions or brokerage.....			1,704,893.47
Salaries and expenses of special and general agents.....			311,042.12
Salaries, fees, and other charges of officers, directors, trustees, agents, and home and branch office employees.....			365,287.51
Rents, including company's occupancy of its own buildings.....			49,385.67
Advertising, printing, and stationery.....			97,478.09
Postage, telegrams, telephone and express.....			62,264.73
Legal expenses.....			9,177.40
Furniture and fixtures.....			19,849.69
Maps, including corrections.....			16,749.63
Underwriters' boards and tariff associations.....			87,595.27
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments...			14,274.06
Inspections and surveys.....			56,966.24
Repairs and expenses on real estate.....			10,115.57
Taxes on real estate.....			10,119.50
State taxes on premiums.....			129,713.49
Insurance department licenses and fees.....			27,959.13
All other licenses, fees, and taxes.....			226,458.39
Other disbursements:			
Equipment of printing department.....		\$5,839.83	
Auditing.....		1,000.00	
Coal.....		959.89	
Electric light and gas.....		3,667.37	
Ice.....		366.05	
Janitor's and engineer's supplies.....		1,822.64	
Laundry.....		1,272.83	
Lunch system.....		13,271.20	
Newspaper subscriptions, etc.....		2,731.03	
Water.....		385.57	
Vault protection.....		712.07	
Pensions.....		600.00	
Cartage.....		657.17	
Premium on fire and liability policies.....		3,245.54	
Mercantile agencies.....		819.50	
Paid Munich Reinsurance Co. for interest on balance.....		18,778.74	
Deposit premiums returned.....			56,129.43
Interest and dividends to stockholders.....			2,632.52
Agents' balances charged off.....			800,000.00
Loss on sale or maturity of ledger assets.....			501.25
			27,595.92
Total disbursements.....			8,727,193.54
Balance.....			20,533,843.34

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$588,207.93	
Book value of bonds and stocks.....	16,785,333.60	
Cash in office.....	3,892.85	
Deposits in trust companies and banks not on interest.....	62,860.14	
Deposits in trust companies and banks on interest.....	1,540,714.32	
Agents' balances, representing business written subsequent to Oct. 1, 1911..	1,547,730.80	
Agents' balances, representing business written prior to Oct. 1 1911.....	5,103.70	
Total ledger assets.....		\$20,533,843.34

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	88,189.72	
Interest due and accrued on other assets.....	541.31	
Total.....		88,731.03
Market value of bonds and stocks over book value.....		1,613,126.97
Gross assets.....		22,235,701.34

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	5,103.70	
Book value of real estate over market value.....	213,207.93	
Total.....		218,311.63
Total admitted assets.....		22,017,389.71

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$139,578.65	
Losses in process of adjustment or in suspense.....	671,737.70	
Losses resisted.....	45,319.00	
Total claims for losses.....	856,635.35	
Deduct reinsurance.....	242,762.37	
Net amount of unpaid losses.....		613,872.98
Unearned premiums at 50 per cent on fire risks running one year or less....	2,153,138.10	
Unearned premiums pro rata on fire risks running more than one year.....	5,248,184.69	
Unearned premiums at 50 per cent on inland navigation risks.....	410,544.86	
Unearned premiums (100 per cent) on marine risks.....	19,487.77	
Total unearned premiums as computed above.....		7,831,355.42
Amount reclaimable by the insured on perpetual fire insurance policies.....		105,028.61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,000.00
State, county, and municipal taxes due or accrued.....		150,000.00
Balance held for Munich Reinsurance Co. under contract.....		481,937.96
Total liabilities, except capital stock.....		9,183,194.97
Cash capital.....	5,000,000.00	
Surplus over all liabilities.....	7,834,194.74	
Surplus to policyholders.....		12,834,194.74
Total liabilities.....		22,017,389.71

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$1,287,673,974.00	\$15,028,685.21	\$31,403,826.00	\$779,133.09
Written during the year.....	864,740,143.00	10,354,484.81	216,761,736.00	1,837,584.03
Totals.....	2,152,414,117.00	25,383,170.02	248,165,562.00	2,616,717.12
Expired and terminated.....	778,774,511.00	9,564,704.11	199,402,429.00	1,375,650.61
In force at end of the year.....	1,373,639,606.00	15,818,465.91	48,763,133.00	1,241,066.51
Deduct amount reinsured.....	142,751,506.00	1,704,104.21	14,277,959.00	400,489.02
Net amount in force.....	1,230,888,100.00	14,114,361.70	34,485,174.00	840,577.49



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$353,415,528.00	\$4,306,276.20	One-half.....	\$2,153,138.10
2 years.....1910..	6,130,528.00	56,222.80	One-fourth.....	14,055.70
.....1911..	5,886,666.00	56,429.76	Three-fourths.....	42,322.32
3 years.....1909..	177,072,786.00	1,881,348.90	One-sixth.....	313,558.15
.....1910..	195,920,423.00	2,103,537.89	One-half.....	1,051,768.95
.....1911..	220,245,113.00	2,345,621.01	Five-sixths.....	1,954,684.18
4 years.....1908..	3,384,450.00	30,765.09	One-eighth.....	3,845.64
.....1909..	3,863,060.00	38,164.35	Three-eighths.....	14,311.63
.....1910..	3,994,497.00	39,125.57	Five-eighths.....	24,453.48
.....1911..	3,893,633.00	36,302.77	Seven-eighths.....	31,764.92
5 years.....1907..	40,098,486.00	505,774.63	One-tenth.....	50,577.46
.....1908..	42,216,127.00	516,050.95	Three-tenths.....	154,815.29
.....1909..	47,349,770.00	599,224.88	One-half.....	299,612.44
.....1910..	59,080,372.00	735,753.45	Seven-tenths.....	515,027.42
.....1911..	68,336,661.00	863,763.45	Nine-tenths.....	777,387.11
Total.....	1,230,888,100.00	14,114,361.70	.....	7,401,322.79
Perpetual risks.....	4,740,884.00	110,556.43	95 per cent.....	105,028.61
Grand total.....	1,235,628,984.00	14,224,918.13	.....	7,506,351.40

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.	Tornado.
Gross risks written.....	\$1,356,330.00	\$58,850.00	\$25,500.00
Less \$155,440 risks canceled.....	143,940.00	11,500.00	.....
Net risks written.....	1,212,390.00	47,350.00	25,500.00
Gross premiums received.....	8,408.12	1,226.41	38.00
Less \$918.73 returned premiums.....	756.28	162.45	.....
Net premiums received.....	7,651.84	1,063.96	38.00
Losses paid (deducting salvage).....	6,534.23	.....	.....
Losses incurred.....	6,634.23	.....	.....
Return premiums on fire business only.....	756.28	.....	.....

## AGRICULTURAL INSURANCE CO., WATERTOWN, N. Y.

[Incorporated, 1863; commenced business, 1853. W. H. Stevens, president; J. Q. Adams, secretary.  
Located at No. 203 Washington Street, Watertown, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of pervious year.....	\$3,748,050.74

## II.—INCOME.

Gross premiums.....	Fire. \$2,587,603.83	
Deduct gross amount paid for reinsurance, fire, \$469,691.90; return premiums, fire, \$404,920.91.....	874,612.81	
Total premiums (other than perpetuials).....		1,712,991.07
Interest on mortgage loans.....	36,023.63	
Interest on collateral loans.....	17,196.26	
Interest on bonds and dividends on stocks.....	99,403.45	
Interest from other sources.....	6,427.71	
Rents, including company's occupancy of its own buildings.....	2,500.00	
Total interest and rents.....		161,551.05
Loss and gain deficiency mortgage foreclosure, 1890.....		196.50
Increase in liabilities during the year on account of reinsurance treaties.....		21,329.68
Agents' balances previously charged off.....		7.15
Profit on sale or maturity of ledger assets.....		4,211.75
Increase in book value of ledger assets—bonds.....		2,056.49
Total income.....		1,902,343.69
Total.....		5,650,394.43

## III.—DISBURSEMENTS.

	Fire.
Gross amount paid for losses.....	\$1,110,084.50
Deduct amount received for salvage, fire, \$3,940.73; reinsurance, fire, \$254,573.30 discount, fire, \$1,448.66.....	\$259,962.69
Net amount paid for losses.....	\$850,121.81
Expenses of adjustment, settlement of losses.....	30,072.01
Commissions or brokerage.....	374,923.68
Allowances to local agencies for miscellaneous agency expenses.....	467.34
Salaries and expenses of special and general agents.....	109,757.37
Salaries, fees and other charges of officers, directors, trustees, and home-office employees....	57,226.55
Rents, including company's occupancy of its own buildings.....	4,154.86
Advertising, printing, and stationery.....	20,978.02
Postage, telegrams, telephone, and express.....	13,730.61
Legal expenses.....	171.19
Furniture and fixtures.....	2,629.65
Maps, including corrections.....	5,688.29
Underwriters' boards and tariff associations.....	28,968.65
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	14,115.86
Inspections and surveys.....	7,598.37
Repairs and expenses on real estate.....	1,336.58
Taxes on real estate.....	518.03
State taxes on premiums.....	30,752.23
Insurance department licenses and fees.....	9,334.03
All other licenses, fees, and taxes.....	11,450.78
Other disbursements:	
Audits and insurance publications.....	\$1,536.27
Fuel and light.....	703.11
Office sundries.....	587.53
Loss and gain assessment National Union bank stock, sold.....	773.90
	3,600.81
Interest and dividends to stockholders.....	75,000.00
Agents' balances charged off.....	44.10
Loss on sale or maturity of ledger assets.....	994.33
Decrease in book value of ledger assets.....	614.97
Total disbursements.....	1,654,250.12
Balance.....	3,996,144.31

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$37,084.99
Mortgage loans on real estate.....	694,219.11
Loans secured by pledge of bonds, stocks, or other collaterals.....	295,989.91
Book value of bonds and stocks.....	2,318,982.07
Cash in office.....	4,478.14
Deposits in trust companies and banks on interest.....	340,509.00
Agents' balances, representing business written subsequent to October, 1911..	300,745.66
Agents' balances, representing business written prior to October 1911.....	4,135.43
Total ledger assets.....	3,996,144.31

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	10,098.57
Interest due and accrued on bonds.....	23,363.11
Interest due and accrued on collateral loans.....	8,296.39
Interest due and accrued on other assets—bank balance.....	652.86
Total.....	42,410.93
Due from other companies for reinsurance on paid losses.....	1,588.82
Gross assets.....	4,040,144.06

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	4,135.43
Book value of ledger assets over market value:	
Real estate.....	5,232.33
Bonds and stocks.....	30,347.57
Total.....	39,715.33
Total admitted assets.....	4,000,428.73

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$32,349.35
Losses in process of adjustment, or in suspense.....	106,067.60
Losses resisted.....	15,996.00
Total claims for losses.....	154,412.95
Deduct reinsurance.....	28,782.95
Net amount of unpaid losses.....	125,630.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	482,390.00
Unearned premiums pro rata on fire risks running more than one year.....	1,353,383.36
Total unearned premiums as computed above.....	1,835,773.36

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$7,028.48
State, county, and municipal taxes due or accrued.....	35,000.00
Reinsurance premiums.....	41,027.07
Reserve for contingencies.....	150,000.00
Total liabilities, except capital stock.....	2,194,458.91
Cash capital.....	\$500,000.00
Surplus over all liabilities.....	1,305,969.82
Surplus to policyholders.....	1,805,969.82
Total liabilities.....	4,000,428.73

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$389,759,500.00	\$3,938,029.00
Written during the year.....	252,596,000.00	2,587,603.88
Excess of original premiums over amount received for reinsurance.....		770.00
Total.....	642,355,500.00	6,526,402.88
Expired and terminated.....	225,662,200.00	2,416,640.88
In force at end of the year.....	416,693,300.00	4,109,762.00
Deduct amount reinsured.....	52,480,300.00	576,587.00
Net amount in force.....	364,213,000.00	3,533,175.00

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$88,161,300.00	\$964,780.00	One-half.....	\$482,390.00
2 years.....1910..	190,300.00	946.00	One-fourth.....	236.50
1911..	615,500.00	3,370.00	Three-fourths.....	2,527.50
3 years.....1909..	59,671,600.00	545,557.00	One-sixth.....	90,926.16
1910..	62,202,600.00	556,201.00	One-half.....	278,100.50
1911..	70,409,200.00	620,159.00	Five-sixths.....	516,799.17
4 years.....1908..	489,700.00	3,583.00	One-eighth.....	447.82
1909..	588,800.00	4,995.00	Three-eighths.....	1,873.12
1910..	254,900.00	2,427.00	Five-eighths.....	1,516.87
1911..	649,800.00	4,345.00	Seven-eighths.....	3,801.88
5 years.....1907..	12,955,200.00	130,089.00	One-tenth.....	13,008.90
1908..	12,720,600.00	129,437.00	Three-tenths.....	38,831.10
1909..	16,129,300.00	163,783.00	One-half.....	81,891.50
1910..	17,538,900.00	183,932.00	Seven-tenths.....	128,752.40
1911..	20,468,800.00	211,397.00	Nine-tenths.....	190,257.30
Over 5 years.....	1,166,500.00	8,174.00	Pro rata.....	4,412.64
Total.....	364,213,000.00	3,533,175.00		1,835,773.36

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$393,600.00	\$8,000.00
Less \$45,000, risks canceled, and \$1,750, reinsurance in companies authorized in District of Columbia.....	46,750.00	
Net risks written.....	346,850.00	8,000.00
Gross premiums received.....	2,610.79	12.00
Less \$294.27, returned premiums, and \$12.08 premiums for reinsurance in companies authorized in District of Columbia.....	306.35	
Net premiums received.....	2,304.44	12.00
Losses paid (deducting salvage).....	2,223.97	
Losses incurred.....	2,098.01	

**ALLEMANNA FIRE INSURANCE CO., PITTSBURGH, PA.**

[Incorporated, 1868; commenced business, 1868. W. Steinmeyer, president; C. P. Kellerman, secretary.  
Located at No. 316 Fourth Avenue, Pittsburgh, Pa.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$200,000	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,493,220.00

**II.—INCOME.**

Gross premiums, fire.....	\$1,166,801.76	
Deduct gross amount paid for reinsurance, fire, \$166,147.42; return premiums, fire, \$188,899.82.....	355,047.24	
Total premiums (other than perpetual).....		811,754.52
Interest on mortgage loans.....	55,995.52	
Interest on collateral loans.....	1,192.50	
Interest on bonds and dividends on stocks.....	15,762.30	
Interest from other sources—deposits in trust companies.....	2,204.69	
Bills receivable.....	229.17	
Rents, including company's occupancy of its own buildings.....	993.50	
Total interest and rents.....		76,377.68
Profit on sale or maturity of ledger assets—bonds.....		150.00
Total income.....		888,282.20
Total.....		2,381,502.29

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$459,763.67	
Deduct amount received for salvage, fire, \$2,153.48; reinsurance, fire, \$51,904.20; discount, fire, \$940.48.....	54,998.16	
Net amount paid for losses.....		404,765.51
Expenses of adjustment, settlement of losses.....		8,785.84
Commissions or brokerage.....		225,697.00
Allowances to local agencies for miscellaneous agency expenses.....		213.45
Salaries and expenses of special and general agents.....		19,537.82
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		42,514.05
Rents, including company's occupancy of its own buildings.....		6,852.50
Advertising, printing, and stationery.....		10,216.21
Postage, telegrams, telephone, and express.....		7,705.36
Legal expenses.....		2,659.70
Furniture and fixtures.....		495.86
Maps, including corrections.....		2,847.15
Underwriters' boards and tariff associations.....		10,895.69
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		8,140.36
Inspections and surveys.....		374.39
Repairs and expenses on real estate.....		378.35
Taxes on real estate.....		409.09
State taxes on premiums.....		8,976.46
Insurance department licenses and fees.....		5,246.13
All other licenses, fees, and taxes.....		2,168.02
Other disbursements:		
Mercantile agencies.....	\$625.75	
Surety bonds.....	400.39	
Entertaining.....	202.37	
Insurance on supplies and furniture.....	307.58	
Janitor, notary, safe deposit boxes.....	248.17	
		1,784.26
Dividends to stockholders.....		30,000.00
Decrease in book value of ledger assets—bonds.....		135.00
Total disbursements.....		800,798.20
Balance.....		1,580,704.09

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$60,714.17	
Mortgage loans on real estate.....	924,675.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	27,000.00	
Book value of bonds and stocks.....	299,440.50	
Cash in office.....	14,867.93	
Deposits in trust companies and banks on interest.....	125,461.71	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	104,557.87	
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,393.66	
Bills receivable taken for fire risks.....	20,593.20	
Total ledger assets.....		1,580,704.09



## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$15,459.88
Interest due and accrued on bonds.....	3,552.00
Interest due and accrued on collateral loans.....	331.00
Interest due and accrued on other assets—dividends on stocks, preferred.....	730.00
Total.....	\$20,072.88
Market value of real estate over book value.....	1,001.42
Market value of bonds and stocks over book value.....	43,939.50
Gross assets.....	1,645,717.89

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,393.66
Total admitted assets.....	1,642,324.23

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$32,225.94
Losses in process of adjustment, or in suspense.....	54,779.05
Losses resisted.....	6,780.15
Total claims for losses.....	93,785.14
Deduct reinsurance.....	13,679.45
Net amount of unpaid losses.....	80,105.69
Unearned premiums at 50 per cent on fire risks running one year or less.....	218,728.62
Unearned premiums pro rata on fire risks running more than one year.....	524,488.89
Total unearned premiums as computed above.....	743,217.51
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,205.72
State, county, and municipal taxes due or accrued.....	11,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	1,125.00
Reinsurance premiums.....	2,233.11
Total liabilities, except capital stock.....	839,887.03
Cash capital.....	\$200,000.00
Surplus over all liabilities.....	602,437.20
Surplus to policyholders.....	802,437.20
Total liabilities.....	1,642,324.23

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$148,495,951.00	\$1,549,172.37
Written during the year.....	113,531,849.00	1,166,801.76
Excess of original premiums over amount received for reinsurance.....		25,954.83
Total.....	262,027,800.00	2,741,928.96
Expired and terminated.....	94,687,771.00	1,031,835.28
In force at end of the year.....	167,340,029.00	1,710,093.68
Deduct amount reinsured.....	24,066,958.00	266,812.86
Net amount in force.....	143,273,071.00	1,443,280.82

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$38,573,511.00	\$437,457.24	One-half.....	\$218,728.62
3 years.....1907..	26,194,593.00	249,929.28	One-sixth.....	41,658.21
1910..	29,180,391.00	259,757.93	One-half.....	129,878.96
1911..	31,105,830.00	270,023.46	Five-sixths.....	225,019.55
5 years.....1907..	2,299,855.00	32,204.69	One-tenth.....	3,220.47
1908..	2,891,711.00	36,473.94	Three-tenths.....	10,942.18
1909..	3,391,092.00	41,406.46	One-half.....	20,703.23
1910..	4,181,587.00	53,189.22	Seven-tenths.....	37,232.45
1911..	4,979,711.00	59,891.19	Nine-tenths.....	53,902.07
Over 5 years.....	474,790.00	2,927.41	Pro rata.....	1,931.77
Total.....	143,273,071.00	1,443,280.82		743,217.51



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$177,028.00
Less \$49,150 risks canceled and \$23,416 reinsured in companies authorized in District of Columbia.....	72,566.00
Net risks written.....	104,462.00
Gross premiums received.....	1,568.69
Less \$283.93 returned premiums, and \$162.23 premiums for reinsurance in companies authorized in District of Columbia.....	446.16
Net premiums received.....	1,122.53
Losses paid (deducting salvage).....	942.08
Less losses on risks reinsured in companies authorized in District of Columbia.....	251.23
Net losses paid.....	690.85
Losses incurred.....	706.97
Less losses on risks reinsured in companies authorized in District of Columbia.....	251.23
Net losses incurred.....	455.74

## AMERICAN &amp; FOREIGN MARINE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1896; commenced business 1897. W. L. H. Simpson, president; J. E. Hoffman, secretary.  
Located at Cotton Exchange Building, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$300,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$967,186.21

## II.—INCOME.

Gross premiums, marine and inland.....	716,160.21
Deduct gross amount paid for: Reinsurance, marine and inland, \$505,464.76; return premiums, marine and inland, \$31,826.60.....	537,291.36
Total premiums (other than perpetuals).....	178,868.85
Interest on bonds and dividends on stocks.....	33,031.11
Agents' balances previously charged off.....	159.49
Profit on sale or maturity of ledger assets—bonds.....	1,014.54
Increase in book value of ledger assets—bonds.....	172.05
Total income.....	213,246.04
Total.....	1,180,432.25

## III.—DISBURSEMENTS.

Gross amount paid for losses, marine and inland.....	\$511,140.22
Deduct amount received for: Salvage, marine and inland, \$82,672.56; reinsurance, marine and inland, \$347,746.53.....	430,419.09
Net amount paid for losses.....	80,721.13
Expenses of adjustment, settlement of losses.....	608.04
Commissions or brokerage.....	26,052.79
Allowances to local agencies for miscellaneous agency expenses.....	45.48
Salaries and expenses of special and general agents.....	925.01
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	430.00
Advertising, printing, and stationery.....	376.63
Postage, telegrams, telephone, and express.....	235.99
Legal expenses.....	624.75
Underwriters' boards and tariff associations.....	128.06
Fire department, fire patrol, and salvage corps assessments, fees, taxes and assessments....	1.60
Inspections and surveys.....	160.14
State taxes on premiums.....	6,146.06
Insurance department licenses and fees.....	657.50
All other licenses, fees, and taxes.....	978.49
Other disbursements:	
Traveling expenses.....	5.36
Auditing accounts.....	722.06
Commission on recoveries on reinsurance placed abroad.....	159.18
Miscellaneous petty expenses.....	244.35
Policy stamps on reinsurance placed abroad.....	239.39
Interest and dividends to stockholders.....	21,000.00
Agents' balances charged off.....	718.71
Decrease in book value of ledger assets—bonds.....	968.93
Total disbursements.....	142,149.65
Balance.....	1,038,282.60

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$916,721.09
Deposits in trust companies and banks not on interest.....	64,273.80
Deposits in trust companies and banks on interest.....	10,000.00
Agents' balances, representing business written subsequent to Oct. 1, 1911....	46,616.64
Agents' balances, representing business written prior to Oct. 1, 1911.....	671.07
<b>Total ledger assets.....</b>	<b>\$1,038,282.60</b>

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	4,504.16
Due from other companies for reinsurance on losses already paid.....	2,417.34
<b>Gross assets.....</b>	<b>1,045,204.10</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	671.07
Book value of ledger assets over market value—bonds and stocks.....	51,803.09
<b>Total.....</b>	<b>52,474.16</b>
<b>Total admitted assets.....</b>	<b>992,729.94</b>

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$88,323.00
Deduct reinsurance.....	21,459.00
<b>Net amount of unpaid losses.....</b>	<b>66,864.00</b>
Unearned premiums at 50 per cent on inland navigation risks.....	24,698.94
Unearned premiums (100 per cent) on marine risks.....	8,504.51
<b>Total unearned premiums as computed above.....</b>	<b>33,203.45</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	200.00
State, county, and municipal taxes due or accrued.....	9,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	1,875.58
Reinsurance premiums.....	15,287.43
<b>Total liabilities, except capital stock.....</b>	<b>126,930.46</b>
Cash capital.....	\$300,000.00
Surplus over all liabilities.....	565,799.48
<b>Surplus to policy holders.....</b>	<b>865,799.43</b>
<b>Total liabilities.....</b>	<b>992,729.94</b>

## VI.—RISKS AND PREMIUMS.

	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$9,729,079.00	\$121,599.66
Written during the year.....	722,713,676.00	716,160.21
<b>Total.....</b>	<b>732,442,755.00</b>	<b>837,759.87</b>
Expired and terminated.....	723,630,889.00	727,254.03
<b>In force at end of the year.....</b>	<b>8,811,866.00</b>	<b>110,505.84</b>
Deduct amount reinsured.....	4,332,303.00	52,603.45
<b>Net amount in force.....</b>	<b>4,479,563.00</b>	<b>57,902.39</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Marine and inland.
Gross risks written.....	\$959,560.00
Less \$77,694 reinsurance in companies authorized in District of Columbia.....	77,694.00
<b>Net risks written.....</b>	<b>881,866.00</b>
Gross premiums received.....	1,080.72
Less \$1.16 returned premiums and \$8.46 premiums for reinsurance in companies authorized in District of Columbia.....	9.62
<b>Net premiums received.....</b>	<b>1,071.10</b>
Losses paid (deducting in salvage).....	319.42
Losses incurred.....	374.42

## AMERICAN CENTRAL INSURANCE CO., ST. LOUIS, MO.

[Incorporated, 1853; commenced business, 1853. Edward T. Campbell, president; B. G. Chapman, jr., secretary. Located at 816 Olive Street, St. Louis, Mo.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$2,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$5,687,699.03

## II.—INCOME.

Gross premiums, fire.....	\$3,988,250.34
Deduct gross amount paid for reinsurance, fire, \$711,242.96; return premiums, fire, \$677,389.68.....	1,388,632.64
Total premiums (other than perpetuals).....	2,599,617.70
Interest on mortgage loans.....	1,794.00
Interest on collateral loans.....	24,234.45
Interest on bonds and dividends on stocks.....	213,056.83
Interest from other sources.....	764.84
Total interest and rents.....	239,850.12
Unclaimed dividends.....	30.00
Profit on sale or maturity of ledger assets.....	14,926.95
Total income.....	2,854,424.77
Total.....	8,542,123.80

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,116,764.76
Deduct amount received for salvage, fire, \$12,867.20; reinsurance, fire, \$423,879.58.....	436,746.78
Net amount paid for losses.....	1,680,017.98
Expenses of adjustment, settlement of losses.....	22,175.40
Commissions or brokerage.....	512,403.18
Allowances to local agencies for miscellaneous agency expenses.....	70,679.82
Salaries and expenses of special and general agents.....	135,743.13
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	94,200.53
Rents, including company's occupancy of its own buildings.....	12,149.26
Advertising, printing, and stationery.....	29,903.70
Postage, telegrams, telephone, and express.....	23,973.16
Legal expenses.....	6,044.69
Furniture and fixtures.....	2,983.58
Maps, including corrections.....	7,333.63
Underwriters' boards and tariff associations.....	27,725.25
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....	5,077.97
Inspections and surveys.....	15,360.47
State taxes on premiums.....	48,169.41
Insurance department licenses and fees.....	18,413.01
All other licenses, fees, and taxes.....	8,596.85
Dividends paid stockholders.....	260,000.00
Total disbursements.....	2,980,951.02
Balance.....	5,561,172.78

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$29,900.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	421,900.00
Book value of bonds and stocks.....	4,413,882.80
Cash in office.....	13,782.93
Deposits in trust companies and banks not on interest.....	108,539.80
Deposits in trust companies and banks on interest.....	40,000.00
Agents' balances, representing business written subsequent to Oct. 1, 1911....	522,939.11
Agents' balances, representing business written prior to Oct. 1, 1911.....	8,935.23
Bills receivable taken for fire risks.....	1,292.91
Total ledger assets.....	5,561,172.78

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	358.80
Interest due and accrued on bonds.....	23,296.74
Interest due and accrued on collateral loans.....	875.00
Total.....	24,530.54
Gross assets.....	5,585,703.32

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	8,935.23
Book value of ledger assets over market value—bonds and stocks.....	26,664.80
Total.....	35,600.03
Total admitted assets.....	5,550,103.29

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$58,613.61	
Losses in process of adjustment or in suspense.....	252,917.72	
Losses resisted.....	10,800.00	
<b>Total claims for losses.....</b>	<b>322,331.33</b>	
Deduct reinsurance.....	109,776.09	
<b>Net amount of unpaid losses.....</b>		<b>\$212,555.24</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	743,970.21	
Unearned premiums pro rata on fire risks running more than one year.....	1,620,333.04	
<b>Total unearned premiums as computed above.....</b>		<b>2,364,303.25</b>
Dividends declared and unpaid to stockholders.....	838.48	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,595.20	
State, county, and municipal taxes due or accrued.....	30,000.00	
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	79,781.14	
<b>Total liabilities, except capital stock.....</b>		<b>2,691,073.31</b>
Cash capital.....	\$2,000,000.00	
Surplus over all liabilities.....	859,029.98	
<b>Surplus to policy holders.....</b>		<b>\$2,859,029.98</b>
<b>Total liabilities.....</b>		<b>5,550,103.29</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$484,746,592.00	\$5,476,670.78
Written or renewed in 1911.....	347,564,227.00	3,988,250.34
<b>Total.....</b>	<b>832,310,819.00</b>	<b>9,464,921.12</b>
Deduct expirations and cancellations.....	325,222,605.00	3,882,846.00
<b>In force Dec. 31, 1911.....</b>	<b>507,088,214.00</b>	<b>5,582,075.12</b>
Deduct amount reinsured and reinsurance commissions.....	82,518,807.00	977,605.58
<b>Net amount in force.....</b>	<b>424,569,407.00</b>	<b>4,604,469.54</b>

## VII.—RECAPITULATIONS OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911..	\$119,068,128.00	\$1,487,940.43	One-half.....	\$743,970.21
2 years.....1910..	2,059,128.00	22,516.14	One-fourth.....	5,629.03
.....1911..	2,740,628.00	32,367.19	Three-fourths.....	24,275.97
3 years.....1909..	62,807,865.00	620,977.06	One-sixth.....	103,496.17
.....1910..	74,098,404.00	716,794.40	One-half.....	358,397.20
.....1911..	75,705,525.00	730,058.36	Five-sixths.....	608,381.95
4 years.....1908..	895,227.00	8,958.25	One-eighth.....	1,119.77
.....1909..	1,033,863.00	11,645.63	Three-eighths.....	4,367.10
.....1910..	953,654.00	9,912.40	Five-eighths.....	6,195.25
.....1911..	817,310.00	10,080.82	Seven-eighths.....	8,820.70
5 years.....1907..	15,728,617.00	174,771.83	One-tenth.....	17,477.18
.....1908..	15,602,537.00	170,785.86	Three-tenths.....	51,235.74
.....1909..	16,689,359.00	192,828.53	One-half.....	96,414.26
.....1910..	17,087,054.00	194,133.12	Seven-tenths.....	135,893.17
.....1911..	19,282,108.00	220,699.52	Nine-tenths.....	198,629.55
<b>Total.....</b>	<b>424,569,407.00</b>	<b>4,604,469.54</b>		<b>2,364,303.25</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$364,297.00
Less \$167,005 risks canceled, and \$30,350 reinsurance in companies authorized in District of Columbia.....	137,355.00
<b>Net risks written.....</b>	<b>226,942.00</b>
Gross premiums received.....	2,083.25
Less \$436.02 returned premiums, and \$118.87 premiums for reinsurance in companies authorized in District of Columbia.....	554.89
<b>Net premiums received.....</b>	<b>1,528.36</b>



Losses paid (deducting salvage) .....	\$3,683.19
Less losses on risks reinsured in companies authorized in District of Columbia.....	4.57
Net losses paid.....	3,678.62
Losses incurred.....	3,517.01
Less losses on risks reinsured in companies authorized in District of Columbia.....	4.57
Net losses incurred.....	3,512.44

### AMERICAN DRUGGISTS' FIRE INSURANCE CO., CINCINNATI, OHIO.

[Incorporated, 1906; commenced business, 1907. Chas. H. Avery, president; Frank H. Freericks, secretary. Located at No. 1215-1216, Mercantile Library Building, Cincinnati, Ohio.]

#### I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$293,324.66

#### II.—INCOME.

Gross premiums, fire.....	\$83,863.46
Deduct gross amount paid for return premiums, fire.....	2,815.57
Total premiums (other than perpetuals).....	81,047.89
Interest on bonds.....	11,524.48
Interest from other sources.....	64.59
Total interest.....	11,589.07
Stock transfer fees.....	20.00
Agents' balances previously charged off.....	37.50
Increase in book value of ledger assets—bonds.....	46.93
Total income.....	92,741.39
Total.....	386,066.05

#### III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$17,921.94
Deduct amount received for salvage, fire.....	282.89
Net amount paid for losses.....	17,639.05
Expenses of adjustment, settlement of losses.....	609.98
Commissions or brokerage.....	10,014.41
Salaries and expenses of special and general agents.....	889.80
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	10,416.47
Rents, including company's occupancy of its own buildings.....	480.00
Advertising, printing, and stationery.....	3,376.58
Postage, telegrams, telephone, and express.....	1,030.91
Legal expenses.....	10.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....	161.22
Inspections and surveys.....	171.61
State taxes on premiums.....	1,629.64
Insurance department licenses and fees.....	1,683.69
All other licenses, fees, and taxes.....	464.71
Other disbursements:	
General expenses.....	878.05
Paid stockholders for dividends.....	16,000.00
Decrease in book value of ledger assets.....	974.44
Total disbursements.....	66,430.56
Balance.....	319,635.49

#### IV.—LEDGER ASSETS.

Book value of bonds.....	\$292,822.98
Cash in office.....	1,090.93
Deposits in trust companies and banks on interest.....	13,788.68
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	11,371.30
Office furniture and fixtures.....	561.60
Total ledger assets.....	319,635.49

#### NONLEDGER ASSETS.

Interest due and accrued on bonds.....	4,449.17
Interest due and accrued on other assets.....	169.71
Total.....	4,618.88
Gross assets.....	324,254.37

#### DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	561.60
Book value of bonds over market value.....	1,540.08
Total.....	2,101.68
Total admitted assets.....	322,152.69



## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....		\$1,500.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$39,824.64	
Unearned premiums pro rata on fire risks running more than one year.....	2,151.05	
Total unearned premiums as computed above.....		41,975.69
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		633.48
State, county, and municipal taxes due or accrued.....		1,560.34
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		1,475.50
Total liabilities, except capital stock.....		47,145.01
Cash capital.....	\$200,000.00	
Surplus over all liabilities.....	75,007.68	
Surplus to policyholders.....		275,007.68
Total liabilities.....		322,152.69

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$6,011,986.00	\$66,296.61
Written during the year.....	8,110,297.00	83,863.46
Total.....	14,122,283.00	150,160.07
Expired and terminated.....	6,188,317.00	66,792.28
In force at end of the year.....	7,933,966.00	83,367.79
Net amount in force.....	7,933,966.00	83,367.79

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$7,718,741.00	\$79,649.28	One-half.....	\$39,824.64
3 years.....1909..	35,650.00	685.71	One-sixth.....	114.29
.....1910..	59,275.00	1,113.31	One-half.....	556.65
.....1911..	87,500.00	1,295.04	Five-sixths.....	1,079.20
5 years.....1908..	6,000.00	164.46	Three-tenths.....	49.34
.....1909..	3,800.00	119.47	One-half.....	59.74
.....1910..	4,000.00	73.20	Seven-tenths.....	51.24
.....1911..	19,000.00	267.32	Nine-tenths.....	240.59
Total.....	7,933,966.00	83,367.79		41,975.69

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Risks written, fire.....	\$12,000.00
Premiums received.....	53.27

## AMERICAN INSURANCE CO., NEWARK, N. J.

[Incorporated, 1846; commenced business, 1846. P. L. Hoadley, president; C. W. Bailey, secretary.  
Located at 70 Park Place, Newark, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$9,109,928.76

## II.—INCOME.

Gross premiums, fire.....	\$4,974,915.34
Deduct gross amount paid for reinsurance, fire, \$585,732.86; return premiums, fire, \$818,184.18.....	1,403,917.04
Total premiums (other than perpetuals).....	3,570,998.30
Interest on mortgage loans.....	82,177.76
Interest on bonds and dividends on stocks.....	275,860.70
Interest from other sources.....	4,758.35
Rents, including company's occupancy of its own buildings.....	24,640.53
Total interest and rents.....	387,437.34
From sale of right to subscribe to new issue of Pennsylvania R. R. Co.'s stock.....	1,164.84
Agents' balances previously charged off.....	169.17
Total income.....	3,959,769.65
Total.....	13,069,698.41

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2, 197, 214. 72
Deduct amount received for salvage, fire, \$7,026.11; reinsurance, fire, \$283,090.42.....	290, 116. 53
Net amount paid for losses.....	\$1, 907, 098. 19
Expenses of adjustment, settlement of losses.....	52, 746. 24
Commissions or brokerage.....	878, 586. 68
Salaries and expenses of special and general agents.....	94, 520. 39
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	161, 106. 70
Rents, including company's occupancy of its own buildings.....	16, 181. 86
Advertising, printing, and stationery.....	33, 812. 14
Postage, telegrams, telephones, and express.....	26, 440. 55
Legal expenses.....	556. 28
Furniture and fixtures.....	3, 657. 39
Maps, including corrections.....	6, 880. 66
Underwriters' boards and tariff associations.....	21, 566. 73
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....	28, 602. 22
Inspections and surveys.....	21, 116. 77
Repairs and expenses on real estate.....	1, 250. 18
Taxes on real estate.....	7, 613. 73
State taxes on premiums.....	59, 351. 88
Insurance department licenses and fees.....	18, 891. 75
All other licenses, fees, and taxes.....	14, 974. 88
Other disbursements:	
Auditing.....	1, 528. 40
Maintenance of office, including light and heat.....	8, 231. 25
Collecting premium notes.....	4, 378. 02
Commercial agency.....	2, 289. 08
Premium on surety bonds.....	490. 63
Miscellaneous expenses at home and department offices.....	1, 533. 63
Cost of printing presses and equipment.....	4, 293. 52
Interest and dividends to stockholders and policy holders.....	230, 054. 00
Agents' balances charged off.....	814. 63
Decrease in book value of ledger assets.....	24, 734. 22
Total disbursements.....	3, 633, 302. 60
Balance.....	9, 436, 395. 81

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$468, 000. 00
Mortgage loans on real estate.....	1, 658, 890. 75
Book value of bonds and stocks.....	6, 099, 935. 84
Cash in office.....	617. 76
Deposits in trust companies and banks not on interest.....	25, 000. 00
Deposits in trust companies and banks on interest.....	295, 651. 52
Agents' balances representing business written subsequent to Oct. 1, 1911....	548, 290. 95
Agents' balances, representing business written prior to Oct. 1, 1911.....	1, 673. 04
Bills receivable taken for fire risks.....	338, 335. 95
Total ledger assets.....	9, 436, 395. 81

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	22, 092. 51
Interest due and accrued on bonds.....	54, 386. 68
Rents due and accrued on company's property.....	66. 66
Total.....	76, 545. 85
Gross assets.....	9, 512, 941. 66

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	1, 673. 04
Bills receivable, past due taken for marine, inland, and fire risks.....	46, 303. 23
Book value of ledger assets over market value—bonds and stocks.....	120, 530. 84
Total.....	168, 507. 11
Total admitted assets.....	9, 344, 434. 55

## V.—LIABILITIES

Losses in process of adjustment or in suspense.....	\$355, 759. 23
Losses resisted.....	32, 900. 00
Total claims for losses.....	388, 659. 23
Deduct reinsurance.....	94, 087. 66
Net amount of unpaid losses.....	294, 571. 57
Unearned premiums at 50 per cent on fire risks running one year or less.....	777, 555. 23
Unearned premiums pro rata on fire risks running more than one year.....	3, 735, 994. 74
Total unearned premiums as computed above.....	4, 513, 549. 97

Dividends declared and unpaid, to stockholders, \$60,000; to policy holders, \$105.....	\$60,105.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,500.00
State, county, and municipal taxes due or accrued.....	40,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	171,159.49
Special reserve fund required under New Jersey law.....	300,000.00
Total liabilities, except capital stock.....	5,381,886.03
Cash capital.....	\$1,000,000.00
Surplus over all liabilities.....	2,962,548.52
Surplus to policy holders.....	3,962,548.52
Total liabilities.....	9,344,434.55

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$914,405,959.00	\$9,606,536.94
Written during the year.....	481,382,947.00	4,974,915.34
Total.....	1,395,788,906.00	14,581,452.28
Expired and terminated.....	441,472,281.00	4,712,627.25
In force at end of the year.....	954,316,625.00	9,868,825.03
Deduct amount reinsured.....	84,483,053.00	920,850.40
Net amount in force.....	869,833,572.00	8,947,974.63

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned	Amount of premium unearned.
1 year or less.....1911..	\$145,867,096.00	\$1,555,110.47	One-half.....	\$777,555.23
2 years.....1910..	3,416,755.00	26,819.35	One-fourth.....	6,704.84
.....1911..	2,825,360.00	24,543.36	Three-fourths.....	18,407.52
3 years.....1909..	126,972,016.00	1,198,965.15	One-sixth.....	199,827.52
.....1910..	138,477,261.00	1,199,491.14	One-half.....	599,745.57
.....1911..	157,777,934.00	1,323,939.13	Five-sixths.....	1,103,282.59
4 years.....1908..	1,409,943.00	11,799.41	One-eighth.....	1,474.93
.....1909..	1,684,377.00	15,347.76	Three-eighths.....	5,755.41
.....1910..	2,195,320.00	23,252.52	Five-eighths.....	14,532.82
.....1911..	1,427,819.00	16,822.41	Seven-eighths.....	14,719.61
5 years.....1907..	61,090,181.00	777,047.89	One-tenth.....	77,704.79
.....1908..	55,025,073.00	682,494.35	Three-tenths.....	204,748.30
.....1909..	51,213,547.00	625,887.03	One-half.....	312,943.51
.....1910..	58,795,001.00	718,309.59	Seven-tenths.....	502,816.75
.....1911..	61,655,889.00	748,145.07	Nine-tenths.....	673,330.58
Total.....	869,833,572.00	8,947,974.63	.....	4,513,549.97

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,277,450.00
Less \$266,625, risks canceled, and \$88,558, reinsurance in companies authorized in District of Columbia.....	355,183.00
Net risks written.....	922,267.00
Gross premiums received.....	5,501.39
Less \$409.25, returned premiums, and \$667.74, premiums for reinsurance in companies authorized in District of Columbia.....	1,076.99
Net premiums received.....	4,424.40
Losses paid (deducting salvage).....	11,442.99
Less losses on risks reinsured in companies authorized in District of Columbia.....	6,594.55
Net losses paid.....	4,848.44
Losses incurred.....	12,924.10
Less losses on risks reinsured in companies authorized in District of Columbia.....	6,594.55
Net losses incurred.....	6,329.55

**AMERICAN UNION FIRE INSURANCE CO., PHILADELPHIA, PA.**

[Incorporated 1910; commenced business 1911. James F. Stone, president; R. G. Oellers, jr., secretary.  
Located at 331-337 Walnut Street, Philadelphia, Pa.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$500,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$604,112.95

**II.—INCOME.**

Gross premiums, fire.....	\$1,420,424.92	
Deduct gross amount paid for reinsurance, fire, \$174,120.47; return premiums, fire, 209,629.25.....	383,749.72	
Total premiums (other than perpetuals).....		1,036,675.20
Interest on mortgage loans.....	2,168.95	
Interest on bonds and dividends on stocks.....	7,539.77	
Interest from other sources.....	3,763.87	
Rents, including company's occupancy of its own buildings.....	579.70	
Total interest and rents.....		14,052.29
Surplus paid up in cash.....	268,902.13	
Demand loan.....	75,000.00	
Monongahela Insurance Co.....	17,078.41	
		360,980.54
Total income.....		1,411,708.03
Total.....		2,015,820.98

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$325,900.56	
Deduct amount received for salvage, fire, \$396.90; reinsurance, fire, \$29,578.84; discount, fire, \$354.20.....	30,329.94	
Net amount paid for losses.....		295,570.62
Expenses of adjustment, settlement of losses.....		7,173.03
Commissions or brokerage.....		348,421.77
Salaries and expenses of special and general agents.....		42,798.38
Salaries, fees and other charges of officers, directors, trustees, and home-office employees.....		44,946.14
Rents, including company's occupancy of its own buildings.....		3,317.60
Advertising, printing and stationery.....		20,094.48
Postage, telegrams, telephone and express.....		6,718.41
Legal expenses.....		3,804.48
Furniture and fixtures.....		5,289.37
Maps, including corrections.....		15,595.59
Underwriters' boards and tariff associations.....		1,902.58
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....		1,016.26
Inspections and surveys.....		526.24
Repairs and expenses on real estate.....		82.92
Taxes on real estate.....		278.35
State taxes on premiums.....		7,186.25
Insurance department licenses and fees.....		11,471.62
All other licenses, fees and taxes.....		639.40
Other disbursements:		
Interest on loan.....	\$899.30	
Demand loan repaid.....	75,000.00	
Exchange.....	46.49	
Incidental office expenses.....	3,882.53	
Traveling expenses of officers.....	3,215.56	
Mortgage expenses.....	1,509.53	
Commission on sale of securities.....	427.50	
		84,980.91
Loss on sale or maturity of ledger assets:		
Real estate mortgages.....	250.00	
Stocks.....	81.00	
		331.00
Total disbursements.....		902,145.04
Balance.....		1,113,675.53

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$24,000.00	
Mortgage loans on real estate.....	181,025.00	
Book value of bonds and stocks.....	435,762.62	
Cash in office.....	61.35	
Deposits in trust companies and banks on interest.....	273,745.45	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	196,443.14	
Agents' balances, representing business written prior to Oct. 1, 1911.....	633.18	
Bills receivable taken for fire risks.....	1,904.84	
Other ledger assets—Philadelphia Fire Underwriter's Association.....	100.00	
Total ledger assets.....		1,113,675.58



## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$5,089.03	
Interest due and accrued on bonds.....	6,337.71	
Interest due and accrued on other assets.....	376.25	
Total.....		\$11,802.99
Other nonledger assets:		
Trust funds.....		1,015.00
Reinsurance due on paid losses.....		9,731.96
Gross assets.....		1,136,225.53

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	633.18	
Bills receivable, past due, taken for marine, inland and fire risks.....	1,904.84	
Book value of ledger assets over market value.....	550.12	
Special deposits to secure liabilities in—		
Carnegie Trust Co.....	\$6,198.67	
Tradesmen Trust Co.....	1,319.89	
		7,518.56
Total.....		10,606.70
Total admitted assets.....		1,125,618.83

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$19,077.74	
Losses in process of adjustment, or in suspense.....	30,621.16	
Losses resisted.....	8,281.29	
Total claims for losses.....	57,980.19	
Deduct reinsurance.....	17,137.25	
Net amount of unpaid losses.....		40,842.94
Unearned premiums at 50 per cent on fire risks running one year or less.....	244,913.14	
Unearned premiums pro rata on fire risks running more than one year.....	151,539.25	
Total unearned premiums as computed above.....		400,452.39
Salaries, rents, expense bills, accounts, fees, etc., due or accrued.....		245.00
State, county, and municipal taxes due or accrued.....		4,000.00
Reinsurance premiums.....		29,283.71
Total liabilities, except capital stock.....		474,824.04
Cash capital.....	500,000.00	
Surplus over all liabilities.....	150,794.79	
Surplus to policyholders.....		650,794.79
Total liabilities.....		1,125,618.83

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
Written during the year.....	\$105,482,077.00	\$1,420,424.92
Excess of original premiums over amount received for reinsurance.....		102,307.23
Total.....	105,482,077.00	1,522,732.15
Expired and terminated.....	28,294,793.00	525,841.41
In force at the end of the year.....	77,187,284.00	996,890.74
Deduct amount reinsured.....	15,830,788.00	254,007.38
Net amount in force.....	61,356,496.00	742,883.36



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911.	\$43,216,590.00	\$497,826.29	One-half.....	\$248,913.14
2 years.....1910.	7,698,515.00	637.61	One-fourth.....	159.40
1911.		19,617.71	Three-fourths.....	14,713.28
3 years.....1909.		46,481.26	One-sixth.....	7,746.87
1910.	8,283,962.00	36,538.04	One-half.....	18,269.02
1911.		95,461.31	Five-sixths.....	79,551.09
4 years.....1908.		23.53	One-eighth.....	28.94
1909.	794,247.00	190.36	Three-eighths.....	7.38
1910.		311.08	Five-eighths.....	194.43
1911.		9,039.62	Seven-eighths.....	7,909.67
5 years.....1907.	1,363,182.00	6,422.28	One-tenth.....	642.23
1908.		4,703.72	Three-tenths.....	1,411.12
1909.		3,401.00	One-half.....	1,700.50
1910.		3,390.35	Seven-tenths.....	2,373.24
1911.		18,631.20	Nine-tenths.....	16,768.08
Total.....	61,356,496.00	742,883.36	.....	400,452.39

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$543,972.00
Less \$63,640 risks canceled, and \$22,455 reinsurance in companies authorized in District of Columbia.....	86,095.00
Net risks written.....	457,877.00
Gross premiums received.....	3,076.57
Less \$385.17 returned premiums; and \$182.02 premiums for reinsurance in companies authorized in District of Columbia.....	567.19
Net premiums received.....	2,509.38
Losses paid (deducting salvage).....	2.50
Losses incurred.....	9.00
Less losses on risks reinsured in companies authorized in District of Columbia.....	3.25
Net losses incurred.....	5.75

## BOSTON INSURANCE CO., BOSTON, MASS.

[Incorporated, 1873; commenced business, 1874. Ransom B. Fuller, president; Freeman Nickerson, secretary. Located at 137 Milk Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$6,169,508.92

## II.—INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$2,417,139.43	\$2,131,120.00
Deduct gross amount paid for reinsurance—fire, \$498,910.42; marine and inland, \$195,531.84; return premiums—fire, \$459,204.52; marine and inland, \$324,568.53.....	958,114.94	520,100.37
Total premiums (other than perpetuals).....	1,459,024.49	1,611,019.63
Interest on mortgage loans.....		27,619.02
Interest on collateral loans.....		2,200.83
Interest on bonds and dividends on stocks.....		207,825.34
Interest from other sources.....		6,455.09
Rents, including company's occupancy of its own buildings.....		190.00
Total interest and rents.....		244,200.28
From other sources:		
Profit on home office agency.....		2,125.96
National Bank of Republic in liquidation.....		1,200.00
Naumkeag National Bank in liquidation.....		300.00
Profit on sales or maturity of ledger assets—stocks.....		35.88
Total income.....		3,317,996.24
Total.....		9,487,505.16

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for loss.....	\$1,236,125.83	\$1,180,836.00
Deduct amount received for salvage—fire, \$11,824.75; marine and inland, \$102,806.54; reinsurance—fire, \$326,963.18; marine and inland, \$154,884.84; discount—fire, \$689.33; marine and inland, \$700.26.....	339,477.26	258,391.64
Net amount paid for losses.....	896,648.57	922,444.36
Expenses of adjustment, settlement of losses.....		\$1,819,092.93
Commissions or brokerage.....		32,502.18
Allowances to local agencies for miscellaneous agency expenses.....		622,025.27
Salaries and expenses of special and general agents.....		8,705.70
Salaries, fees and other charges of officers, directors, trustees, and home-office employees.....		76,558.86
Rents, including company's occupancy of its own buildings.....		188,832.79
Advertising, printing, and stationery.....		21,007.73
Postage, telegrams, telephone, and express.....		20,850.86
Legal expenses.....		10,413.97
Furniture and fixtures.....		1,423.75
Maps, including corrections.....		4,268.59
Underwriters' boards and tariff associations.....		3,942.61
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....		23,818.24
Inspections and surveys.....		16,741.59
Repairs and expenses on real estate.....		1,044.23
Taxes on real estate.....		3,541.31
State taxes on premiums.....		649.04
Insurance department licenses and fees.....		39,848.19
All other licenses, fees, and taxes.....		11,308.80
Other disbursements:		7,231.72
Miscellaneous expenses.....		15,234.44
Investment expenses.....		35.00
Interest on borrowed money.....		516.67
Interest on prepayment of premiums.....		432.24
Interest and dividends to stockholders.....		300,000.00
Agents' balances charged off.....		1,795.66
Loss on sale or maturity of ledger assets—stocks.....		2,783.10
Total disbursements.....		3,234,605.47
Balance.....		6,252,899.69

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$34,000.00
Mortgage loans on real estate.....	510,900.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	56,100.00
Book value of bonds and stocks.....	4,683,302.22
Cash in office.....	10,473.90
Deposits in trust companies and banks not on interest.....	4,307.82
Deposits in trust companies and banks on interest.....	352,553.33
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	510,297.50
Agents' balances, representing business written prior to Oct. 1, 1911.....	29,930.72
Bills receivable taken for marine and inland risks.....	57,614.20
Bills receivable taken for fire risks.....	2,560.00
Other ledger assets:	
Deposit with boards.....	700.00
Notes receivable.....	160.00
Total ledger assets.....	6,252,899.69

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,625.45
Interest due and accrued on bonds.....	13,853.84
Interest due and accrued on collateral loans.....	1,029.25
Total.....	19,508.54
Market value of bonds and stocks over book value.....	234,816.78
Other nonledger assets—Reinsurance return premiums due from other companies.....	385.06
Gross assets.....	6,507,610.07

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	29,930.72
Bills receivable, past due, taken for marine, inland, and fire risks.....	6,794.89
Loans on personal security.....	2,500.00
Reinsurance return premiums.....	145.01
Deposited with boards.....	700.00
Total.....	40,070.62
Total admitted assets.....	6,467,539.45

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$26,982.14	
Losses in process of adjustment, or in suspense.....	427,731.59	
Losses resisted.....	36,139.24	
Total claims for losses.....	490,852.97	
Deduct reinsurance.....	83,324.44	
Net amount of unpaid losses.....		\$407,528.53
Unearned premiums at 50 per cent on fire risks running one year or less.....	461,803.67	
Unearned premiums pro rata on fire risks running more than one year.....	953,777.41	
Unearned premiums at 50 per cent on inland and ocean navigation risks.....	584,335.00	
Unearned premiums (100 per cent) on marine risks.....	32,318.66	
Total unearned premiums as computed above.....		2,032,234.74
Dividends declared and unpaid to stockholders.....		50,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,946.40
State, county, and municipal taxes due or accrued.....		29,499.05
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		72,721.04
Total liabilities, except capital stock.....		2,594,929.76
Cash capital.....	\$1,000,000.00	
Surplus over all liabilities.....	2,872,609.69	
Surplus to policy holders.....		3,872,609.69
Total liabilities.....		6,467,539.45

## VI.—RISKS AND PREMIUMS.

	(a) Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force on Dec. 31, 1910.....	\$337,342,322.00	\$3,265,488.19	\$39,027,334.00	\$1,156,341.47
Written or renewed during the year.....	244,332,699.00	2,417,139.43	154,870,743.00	2,131,120.00
Total.....	581,675,021.00	5,682,627.62	193,898,077.00	3,287,461.47
Expired and terminated.....	219,893,371.00	2,176,661.52	153,630,565.00	2,017,712.16
In force at end of the year.....	361,781,650.00	3,505,966.10	40,267,512.00	1,269,749.31
Deduct amount reinsured.....	79,885,469.00	792,040.25	2,209,576.00	68,760.65
Net amount in force.....	281,896,181.00	2,713,925.85	38,057,936.00	1,200,988.66

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$85,108,955.00	\$923,607.35	One-half.....	\$461,803.67
2 years.....1910..	801,650.00	5,213.90	One-fourth.....	1,303.48
.....1911..	923,958.00	7,581.41	Three-fourths.....	5,686.05
3 years.....1909..	38,834,570.00	323,405.02	One-sixth.....	53,900.83
.....1910..	45,250,611.00	371,615.09	One-half.....	185,807.55
.....1911..	44,006,094.00	359,783.99	Five-sixths.....	299,820.01
4 years.....1908..	613,064.00	5,064.62	One-eighth.....	633.07
.....1909..	726,522.00	7,179.12	Three-eighths.....	2,692.17
.....1910..	480,005.00	4,775.40	Five-eighths.....	2,984.62
.....1911..	656,708.00	6,492.57	Seven-eighths.....	5,681.00
5 years.....1907..	9,002,061.00	90,400.92	One-tenth.....	9,040.09
.....1908..	10,556,796.00	110,163.86	Three-tenths.....	33,049.15
.....1909..	13,822,336.00	154,433.79	One-half.....	77,216.89
.....1910..	15,471,768.00	169,127.12	Seven-tenths.....	118,388.98
.....1911..	15,641,083.00	175,081.69	Nine-tenths.....	157,573.52
Total.....	281,896,181.00	2,713,925.85	.....	1,415,581.08

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$2, 297, 484. 00	\$167, 841. 00
Less \$524,823 risks canceled, and \$129,541 reinsurance in companies authorized in District of Columbia.....	616, 153. 00	38, 211. 00
Net risks written.....	1, 681, 331. 00	129, 630. 00
Gross premiums received.....	12, 221. 47	4, 126. 89
Less \$2,900.32 returned premiums, and \$761.97 premiums for reinsurance in companies authorized in District of Columbia.....	2, 897. 95	764. 34
Net premiums received.....	9, 323. 52	3, 362. 55
Losses paid (deducting salvage).....	8, 866. 99	251. 37
Less losses on risks reinsured in companies authorized in District of Columbia.....	1, 031. 62	.....
Net losses paid.....	7, 835. 37	251. 37
Losses incurred.....	8, 713. 93	331. 37
Less losses on risks reinsured in companies authorized in District of Columbia.....	1, 031. 62	.....
Net losses incurred.....	7, 682. 31	331. 37

## BUFFALO COMMERCIAL INSURANCE CO., BUFFALO, N. Y.

[Incorporated, 1896; commenced business, 1896. Charles Groben, president; Geo. H. Hofheins, secretary.  
Located at 455 Main Street, Buffalo, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200, 000. 00	
Amount of ledger assets, Dec. 31 of previous year.....		\$720, 607. 88

## II.—INCOME.

Gross premiums, fire.....	\$446, 011. 43	
Deduct gross amount paid for reinsurance, fire, \$13,238.98; return premiums, fire, \$75,612.16.....	88, 851. 14	
Total premiums (other than perpetuals).....		357, 160. 29
Interest on mortgage loans.....	6, 298. 02	
Interest on bonds.....	16, 062. 82	
Interest from other sources.....	3, 097. 55	
Total interest.....		25, 458. 39
Agents' balances previously charged off.....		86. 17
Increase in book value of ledger assets.....		6. 25
Total income.....		382, 711. 10
Total.....		1, 103, 318. 98

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$252, 291. 74	
Deduct amount received for salvage, fire, \$2,247.42; reinsurance, fire, \$5,797.68; discount, fire, \$588.95.....	8, 634. 05	
Net amount paid for losses.....		243, 657. 69
Expenses of adjustment, settlement of losses.....		5, 459. 13
Commissions or brokerage.....		94, 815. 46
Salaries and expenses of special and general agents.....		7, 250. 03
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		14, 860. 00
Rents, including company's occupancy of its own buildings.....		1, 000. 00
Advertising, printing, and stationery.....		2, 338. 20
Postage, telegrams, telephone, and express.....		2, 433. 68
Legal expenses.....		583. 11
Furniture and fixtures.....		42. 75
Maps, including corrections.....		1, 346. 11
Underwriters' boards and tariff associations.....		2, 205. 20
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....		3, 728. 50
Inspection and surveys.....		1, 284. 09
State taxes on premiums.....		4, 906. 65
Insurance department licenses and fees.....		1, 522. 47
All other licenses, fees, and taxes.....		1, 748. 43
Other disbursements:		
State of New York tax on secured debts.....	\$425. 00	
Publishing statements.....	355. 53	
Exchange.....	46. 06	
Gas and electricity.....	121. 80	
New York insurance department appraisal of mortgages.....	306. 45	



## Other disbursements—Continued.

Premiums on surety bonds and fire insurance.....	\$136.10	
Meals.....	32.55	
Drinking water and ice.....	57.60	
Newspapers.....	46.75	
Commercial reports.....	18.20	
Sundry expenses.....	99.84	
		\$1,645.88
Interest and dividends to stockholders.....		20,000.00
Agents' balances charged off.....		368.61
Loss on sale or maturity of ledger assets—bonds.....		74.00
Decrease in book value of ledger assets—bonds.....		881.25
Total disbursements.....		412,151.24
Balance.....		691,167.74

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$153,040.00	
Book value of bonds.....	412,408.70	
Deposits in trust companies and banks on interest.....	71,771.62	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	53,762.98	
Agents' balances, representing business written prior to Oct. 1, 1911.....	110.14	
Bills receivable taken for fire risks.....	74.30	
Total ledger assets.....		691,167.74

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,315.14	
Interest due and accrued on bonds.....	2,959.27	
Total.....		5,274.41
Gross assets.....		696,442.15

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	110.14	
Total admitted assets.....		696,332.01

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$8,031.59	
Losses in process of adjustment or in suspense.....	23,730.28	
Losses resisted.....	1,250.00	
Total claims for losses.....	33,011.87	
Deduct reinsurance.....	1,504.80	
Net amount of unpaid losses.....		31,507.07
Unearned premiums at 50 per cent on fire risks running one year or less.....	123,660.28	
Unearned premium pro rata on fire risks running more than one year.....	186,219.99	
Total unearned premiums as computed above.....		309,880.27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		147.61
State, county and municipal taxes due or accrued.....		3,800.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		686.85
Return premiums.....	\$214.69	
Reinsurance premiums.....	150.85	
		365.54
Contingent reserve.....		15,000.00
Total liabilities, except capital stock.....		361,387.34
Cash capital.....	200,000.00	
Surplus over all liabilities.....	134,944.67	
Surplus to policy holders.....		334,944.67
Total liabilities.....		696,332.01

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$56,190,444.00	\$606,099.68
Written during the year.....	40,232,534.00	446,011.43
Total.....	96,422,978.00	1,052,111.11
Expired and terminated.....	37,757,384.00	432,117.04
In force at end of the year.....	58,665,594.00	619,994.07
Deduct amount reinsured.....	1,915,484.00	19,052.56
Net amount in force.....	56,750,110.00	600,941.51



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premi- ums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$20,703,476.00	\$247,320.56	One-half.....	\$123,660.28
2 years.....1910..	106,162.00	1,348.65	One fourth.....	337.16
.....1911..	112,953.00	1,354.89	Three-fourths.....	1,016.16
3 years.....1909..	8,240,802.00	70,196.47	One-sixth.....	11,699.41
.....1910..	9,468,834.00	80,588.11	One-half.....	40,294.06
.....1911..	9,976,538.00	81,603.42	Five-sixths.....	68,002.85
4 years.....1908..	77,150.00	660.44	One-eighth.....	82.56
.....1909..	89,050.00	899.43	Three-eighths.....	337.29
.....1910..	30,811.00	342.36	Five-eighths.....	213.95
.....1911..	37,300.00	578.27	Seven-eighths.....	505.96
5 years.....1907..	1,317,432.00	19,969.84	One-tenth.....	1,996.98
.....1908..	1,214,116.00	18,031.58	Three-tenths.....	5,409.48
.....1909..	1,442,597.00	21,936.89	One-half.....	10,968.45
.....1910..	1,825,054.00	25,719.34	Seven-tenths.....	18,003.51
.....1911..	2,107,835.00	30,391.26	Nine-tenths.....	27,352.17
Total.....	56,750,110.00	600,941.51	.....	309,880.27

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written, fire.....	\$267,842.00
Less \$45,345 risks canceled, and \$17,500 reinsurance in companies authorized in District of Columbia.....	62,845.00
Net risks written.....	204,997.00
Gross premiums received.....	2,276.80
Less \$303.80 returned premiums, and \$234.50 premiums for reinsurance in companies authorized in District of Columbia.....	538.30
Net premiums received.....	1,738.50
Losses paid (deducting salvage).....	3,693.71
Losses incurred.....	3,668.29

## BUFFALO GERMAN INSURANCE CO., BUFFALO, N. Y.

[Incorporated, 1867; commenced business, 1867. John G. Wickser, president; Charles A. Georger, secretary.  
Located at 447-449 Main Street, Buffalo, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,529,774.47

## II.—INCOME.

Gross premiums, fire.....	\$805,126.84
Deduct gross amount paid for reinsurance, fire, \$24,330.08; return premiums, fire, \$132,515.93.....	156,846.01
Total premiums (other than perpetuals).....	648,280.83
Interest on mortgage loans.....	17,151.84
Interest on collateral loans.....	400.00
Interest on bonds and dividends on stocks.....	55,255.41
Interest from other sources.....	6,502.57
Rents, including company's occupancy of its own buildings.....	29,006.16
Total interest and rents.....	108,315.98
Agents' balances previously charged off.....	51.80
Profit on sale or maturity of ledger assets.....	571.98
Increase in book value of ledger assets.....	1,253.33
Total income.....	758,473.92
Total.....	3,288,248.39

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$363,621.69
Deduct amount received for salvage, fire, \$3,032.17; reinsurance, fire, \$7,539.83; discount, fire, \$897.43.....	11,469.43
Net amount paid for losses.....	352,152.26
Expenses of adjustment, settlement of losses.....	7,222.30
Commissions or brokerage.....	169,590.77
Salaries and expenses of special and general agents.....	15,498.56
Salaries, fees and other charges of officers, directors, trustees, and home-office employees.....	39,969.86
Rents, including company's occupancy of its own buildings.....	4,000.00
Advertising, printing, and stationery.....	5,400.55

Postage, telegrams, telephone, and express.....	\$4,541.58
Legal expenses.....	1,160.08
Furniture and fixtures.....	357.97
Maps, including corrections.....	1,734.89
Underwriters' boards and tariff associations.....	3,087.53
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	5,371.40
Inspections and surveys.....	3,794.20
Repairs and expenses on real estate.....	6,908.60
Taxes on real estate.....	11,748.39
State taxes on premiums.....	9,695.95
Insurance department licenses and fees.....	2,268.67
All other licenses, fees, and taxes.....	4,184.31
Other disbursements:	
Car fare for solicitors, \$75.10; visiting agents (hotel bills), \$145.58.....	\$220.68
Sundry office supplies, \$31.60; box in safe deposit vault, \$25.....	56.60
Bradstreets and Hines's reports, etc., \$590.12; exchange, \$65.66.....	655.78
Notary fees, \$5.70; electric lighting, \$125.82; wrapping paper, twine, etc., \$48.87.....	180.39
Ice, \$24; drinking water, \$72; Office Toilet Supply Co., \$49.54.....	145.54
W. N. Gates & Co. (filing Ohio certificates), \$29.10; bonding company (premium), \$216.88.....	245.98
Policemen's ball tickets, \$10.....	10.00
New York Tax Reform Association, \$10; publishing, \$318.75.....	328.75
Insurance and local papers, \$294.45; sundries, \$79.42; signs, \$7.....	380.87
Firemen's relief fund, \$25.75.....	25.75
	2,250.34
Interest and dividends to stockholders.....	70,000.00
Agents' balances charged off.....	621.08
Decrease in book value of ledger assets.....	880.08
Total disbursements.....	721,439.37
Balance.....	2,566,809.02

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$320,000.00
Mortgage loans on real estate.....	446,400.00
Loans secured by pledge of bonds, stocks or other collaterals.....	8,000.00
Book value of bonds and stocks.....	1,503,389.89
Deposits in trust companies and banks on interest.....	188,122.08
Agents' balances, representing business written subsequent to Oct. 1, 1911....	97,884.18
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,810.20
Bills receivable taken for fire risks.....	202.67
Total ledger assets.....	2,566,809.02

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	7,599.50
Interest due and accrued on bonds.....	10,099.69
Interest due and accrued on collateral loans.....	150.00
Rents due and accrued on company's property.....	150.00
Total.....	17,999.19
Gross assets.....	2,584,808.21

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,810.20
Book value of ledger assets over market value.....	1,500.00
Total.....	4,310.20
Total admitted assets.....	2,580,498.01

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$4,318.34
Losses in process of adjustment, or in suspense.....	44,448.58
Losses resisted.....	3,700.00
Total claims for losses.....	52,466.92
Deduct reinsurance.....	335.50
Net amount of unpaid losses.....	52,131.42
Unearned premiums at 50 per cent on fire risks running one year or less.....	188,419.67
Unearned premiums pro rata on fire risks running more than one year.....	463,631.62
Total unearned premiums as computed above.....	652,051.29
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	400.00
State, county, and municipal taxes due or accrued.....	8,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	1,600.00
Reserve for contingencies.....	50,000.00
Total liabilities, except capital stock.....	764,182.71
Cash capital.....	\$200,000.00
Surplus over all liabilities.....	1,616,315.30
Surplus to policyholders.....	1,816,315.30
Total liabilities.....	2,580,498.01

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums
In force Dec. 31, 1910.....	\$128,778,827.00	\$1,274,816.80
Written during the year.....	77,792,205.00	805,126.84
Total.....	206,571,032.00	2,079,943.64
Expired and terminated.....	71,610,167.00	763,536.85
In force at end of the year.....	134,960,865.00	1,316,406.79
Deduct amount reinsured.....	7,673,922.00	57,443.55
Net amount in force.....	127,286,943.00	1,258,963.24

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$32,620,517.00	\$376,839.35	One-half.....	\$188,419.67
2 years.....1910..	196,276.00	2,208.81	One-fourth.....	552.20
.....1911..	239,876.00	2,487.31	Three-fourths.....	1,865.48
3 years.....1909..	20,280,450.00	168,094.56	One-sixth.....	28,015.76
.....1910..	22,505,219.00	182,264.82	One-half.....	91,132.41
.....1911..	24,212,662.00	191,624.30	Five-sixth.....	159,686.92
4 years.....1908..	537,926.00	4,537.91	One-eighth.....	567.24
.....1909..	394,350.00	3,571.56	Three-eighths.....	1,339.33
.....1910..	93,101.00	1,173.05	Five-eighths.....	733.16
.....1911..	80,200.00	863.70	Seven-eighths.....	755.74
5 years.....1907..	4,286,437.00	54,597.61	One-tenth.....	5,459.76
.....1908..	4,072,055.00	51,021.61	Three-tenths.....	15,306.48
.....1909..	5,059,374.00	63,318.87	One-half.....	31,659.43
.....1910..	5,821,006.00	70,830.49	Seven-tenths.....	49,581.34
.....1911..	6,887,494.00	85,529.29	Nine-tenths.....	76,976.37
Total.....	127,286,943.00	1,258,963.24	.....	652,051.29

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$532,799.00
Less \$73,071, risks canceled, and \$3,500, reinsurance in companies authorized in District of Columbia.....	76,571.00
Net risks written.....	456,228.00
Gross premiums received.....	3,326.42
Less \$203.21 returned premiums and \$14.50 premiums for reinsurance in companies authorized in District of Columbia.....	217.71
Net premiums received.....	3,108.71
Losses paid (deducting salvage).....	2,262.99
Losses incurred.....	2,262.99

## CAMDEN FIRE INSURANCE ASSOCIATION, CAMDEN, N. J.

[Incorporated, 1841; commenced business, 1841. Edmund E. Read, jr., president; Joseph K. Sharp secretary. Located at 434 Federal Street, Camden, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,448,394.66

## II.—INCOME.

Gross premiums, fire.....	\$1,895,379.12
Deduct gross amount paid for reinsurance, fire, \$205,897.41; return premiums, fire \$383,907.30.....	589,804.71
Total premiums (other than perpetuals).....	1,305,574.41
Deposit premiums on perpetual risks.....	1,478.00
Interest on mortgage loans.....	33,872.33
Interest on collateral loans.....	1,648.14
Interest on bonds and dividends on stocks.....	67,335.02
Interest from other sources.....	1,340.61
Rents, including company's occupancy of its own buildings.....	3,318.80
Total interest and rents.....	107,514.90

## From other sources:

Fees.....	\$14. 00
Brokerage.....	20. 05
Borrowed on note.....	30,000. 00
Profit of Truscott & Sharp agency.....	2,058. 05
Profit on sale or maturity of ledger assets—bonds.....	. 75
Total income.....	1,446,660. 16
Total.....	3,895,054. 82

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$854,270. 79
Deduct amount received for salvage, fire, \$9,882.15; reinsurance, fire, \$117,026.79; discount, fire, \$1,005.77.....	127,914. 71
Net amount paid for losses.....	726,356. 08
Expenses of adjustment, settlement of losses.....	10,514. 72
Commissions or brokerage.....	340,524. 69
Allowances to local agencies for miscellaneous agency expenses.....	5,760. 01
Salaries and expenses of special and general agents.....	20,020. 46
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	53,031. 20
Rents, including company's occupancy of its own buildings.....	3,000. 00
Advertising, printing, and stationery.....	13,679. 68
Postage, telegrams, telephone, and express.....	6,073. 65
Legal expenses.....	1,535. 05
Furniture and fixtures.....	888. 27
Maps, including corrections.....	4,142. 79
Underwriters' boards and tariff associations.....	11,034. 77
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	8,445. 18
Inspections and surveys.....	3,927. 85
Repairs and expenses on real estate.....	318. 60
Taxes on real estate.....	647. 00
State taxes on premiums.....	13,831. 55
Insurance department licenses and fees.....	6,389. 09
All other licenses, fees, and taxes.....	5,682. 12
Other disbursements:	
Care of garden.....	\$65. 99
Heating.....	232. 50
Lighting.....	346. 53
Office and janitor's supplies.....	435. 49
Mercantile reports.....	552. 50
Rent of box in vault.....	100. 00
Traveling expenses of officers and clerks.....	1,090. 09
Subscriptions to publications.....	141. 70
Miscellaneous expenses.....	985. 95
Return money borrowed on note.....	30,000. 00
Interest on money borrowed on note.....	32. 78
Interest paid on reinsurance premium overdue.....	54. 65
	34,038. 18
Deposit premiums returned.....	375. 00
Interest and dividends to stockholders.....	59,979. 60
Agents' balances charged off.....	1,789. 80
Loss on sale or maturity of ledger assets—stocks.....	1,603. 50
Total disbursements.....	1,333,588. 84
Balance.....	2,561,465. 98

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$54,154. 36
Mortgage loans on real estate.....	652,775. 00
Loans secured by pledge of bonds, stocks, or other collaterals.....	51,000. 00
Book value of bonds and stocks.....	1,514,993. 01
Cash in office.....	1,562. 38
Deposits in trust companies and banks not on interest.....	1,476. 01
Deposits in trust companies and banks on interest.....	86,136. 59
Agents' balances, representing business written subsequent to Oct. 1, 1911....	199,244. 76
Agents' balances, representing business written prior to Oct. 1, 1911.....	23. 87
Cash deposit with Philadelphia Underwriters' Association.....	100. 00
Total ledger assets.....	2,561,465. 98

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	9,254. 45
Interest due and accrued on bonds.....	15,246. 64
Interest due and accrued on collateral loans.....	621. 02
Interest due and accrued on other assets.....	679. 02
Total.....	25,801. 13
Gross assets.....	2,587,267. 11



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$23. 87	
Book value of ledger assets over market value:		
Bonds and stocks.....	19,785. 01	
Real estate.....	5,954. 36	
<b>Total.....</b>		<b>\$25,763. 24</b>
<b>Total admitted assets.....</b>		<b>2,561,503. 87</b>

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$120,076. 00	
Deduct reinsurance.....	19,986. 42	
Net amount of unpaid losses.....		100,089. 58
Unearned premiums, at 50 per cent on fire risks running one year or less.....	425,446. 37	
Unearned premiums, pro rata on fire risks running more than one year.....	734,506. 96	
Total unearned premiums as computed above.....		1,159,953. 33
Amount reclaimable by the insured on perpetual fire insurance policies.....		26,688. 40
Dividends declared and unpaid, to stockholders.....		317. 90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,002. 95
State, county, and municipal taxes due or accrued.....		20,000. 00
All other liabilities:		
Interest paid in advance.....		25. 00
Reserve for future contingencies.....		10,000. 00
Total liabilities, except capital stock.....		1,318,077. 16
Cash capital.....	500,000. 00	
Surplus over all liabilities.....	743,426. 71	
Surplus to policy holders.....		1,243,426. 71
Total liabilities.....		2,561,503. 87

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$218,942,956. 00	\$2,428,226. 26
Written during the year.....	166,192,149. 00	1,895,379. 12
Excess of original premiums over amount for reinsurance.....		20,456. 67
Total.....	385,135,105. 00	4,344,062. 05
Expired and terminated.....	155,563,000. 00	1,793,244. 29
In force at end of the year.....	229,572,105. 00	2,550,817. 76
Deduct amount reinsured.....	23,908,252. 00	287,328. 47
Net amount in force.....	205,663,853. 00	2,263,489. 29

Perpetual risks not included above, \$1,241,566; premiums on same, \$29,653.78.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premi- ums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$69,766,709. 00	\$850,892. 74	One-half.....	\$425,446. 37
2 years.....1910..	92,273. 00	991. 89	One-fourth.....	247. 97
1911..	212,721. 00	1,875. 44	Three-fourths.....	1,406. 58
3 years.....1909..	28,890,958. 00	290,818. 88	One-sixth.....	48,469. 82
1910..	31,099,606. 00	310,563. 62	One-half.....	155,281. 81
1911..	33,008,852. 00	312,285. 24	Five-sixths.....	260,237. 70
4 years.....1908..	145,013. 00	1,305. 66	One-eighth.....	163. 21
1909..	165,597. 00	1,330. 03	Three-eighths.....	498. 76
1910..	87,426. 00	639. 48	Five-eighths.....	399. 68
1911..	73,638. 00	866. 51	Seven-eighths.....	758. 20
5 years.....1907..	7,013,867. 00	80,544. 46	One-tenth.....	8,054. 44
1908..	7,043,098. 00	83,761. 09	Three-tenths.....	25,128. 33
1909..	8,301,464. 00	98,700. 93	One-half.....	49,350. 47
1910..	9,104,047. 00	110,169. 07	Seven-tenths.....	77,118. 35
1911..	9,340,190. 00	107,892. 43	Nine-tenths.....	97,103. 18
Over 5 years.....	1,318,394. 00	10,851. 82	Pro rata.....	10,288. 46
Total.....	205,663,853. 00	2,263,489. 29		1,159,953. 33
Perpetual risks.....	1,241,566. 00	29,653. 78	Nine-tenths.....	26,688. 40
Grand total.....	206,905,419. 00	2,293,143. 07		1,186,641. 73



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$458,713.46
Less \$120,603.58 risks canceled and \$9,500 reinsurance in companies authorized in District of Columbia.....	130,103.58
Net risks written.....	328,609.88
Gross premiums received.....	3,817.53
Less \$879.26 returned premiums and \$100.50 premiums for reinsurance in companies authorized in District of Columbia.....	979.76
Net premiums received.....	2,837.77
Losses paid (deducting salvage).....	2,186.10
Losses incurred.....	2,188.10

## CITIZENS INSURANCE CO., ST. LOUIS, MO.

[Incorporated, 1837; commenced business, 1837. Charles E. Chase, president; P. O. Crocker, secretary.  
Located at Pierce Building, St. Louis, Mo.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$885,712.99

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,134,269.96	\$153.37	
Deduct gross amount paid for reinsurance—fire, \$1,277,946.73; marine and inland, \$95.85; return premiums—fire, \$315,054.40..	1,593,001.13	95.85	
Total premiums (other than perpetuals).....	541,268.83	57.52	541,326.35
Interest on mortgage loans.....		4,604.15	
Interest on bonds and dividends on stocks.....		24,685.41	
Interest on deposit in trust companies and banks.....		1,128.31	
Total interest.....			30,417.87
Total income.....			571,744.22
Total.....			1,457,457.21

## III.—DISBURSEMENTS.

	Fire.	
Gross amount paid for losses.....	\$1,166,077.17	
Deduct amount received for salvage—fire, \$22,048.68; reinsurance—fire, \$799,640.91.....	821,689.59	
Net amount paid for losses.....		344,387.58
Expenses of adjustment, settlement of losses.....		5,897.51
Commissions or brokerage.....		96,193.76
Salaries and expenses of special and general agents.....		39,687.60
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		18,886.79
Rents, including company's occupancy of its own buildings.....		2,898.60
Advertising, printing, and stationery.....		4,190.96
Postage, telegrams, telephone, and express.....		7,577.91
Legal expenses.....		534.98
Furniture and fixtures.....		42.28
Maps, including corrections.....		204.98
Underwriters' boards and tariff associations.....		9,245.63
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		2,993.58
Inspections and surveys.....		1,646.58
State taxes on premiums.....		11,631.93
Insurance department licenses and fees.....		4,855.07
County and municipal taxes and fees.....		5,169.99
Other disbursements:		
Commercial ratings.....	\$459.79	
Toilet supplies, ice, and water.....	121.56	
Insurance of all kinds.....	31.30	
		612.65
Interest and dividends to stockholders.....		24,000.00
Agents' balances charged off.....		215.60
Total disbursements.....		580,874.07
Balance.....		876,583.14

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$97,200.00	
Book value of bonds and stocks.....	570,493.75	
Cash in office.....	113.72	
Deposits in trust companies and banks not on interest.....	31,501.10	
Deposits in trust companies and banks on interest.....	120,640.34	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	55,731.17	
Agents' balances, representing business written prior to Oct. 1, 1911.....	903.06	
Total ledger assets.....		\$876,583.14

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,171.16	
Interest due and accrued on bonds.....	8,895.14	
Total.....		10,066.30
Gross assets.....		886,649.44

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	903.06	
Book value of ledger assets over market value—bonds.....	13,048.75	
Total.....		13,951.81
Total admitted assets.....		872,697.63

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$48,105.96	
Losses in process of adjustment or in suspense.....	121,146.99	
Losses resisted.....	10,557.21	
Total claims for losses.....	179,810.16	
Deduct reinsurance.....	129,990.58	
Net amount of unpaid losses.....		49,819.58
Unearned premiums at 50 per cent on fire risks running one year or less.....	191,046.08	
Unearned premiums pro rata on fire risks running more than one year.....	266,244.42	
Total unearned premiums as computed above.....		457,290.50
State, county, and municipal taxes due or accrued.....		5,175.00
Total liabilities, except capital stock.....		512,285.08
Cash capital.....	200,000.00	
Surplus over all liabilities.....	160,412.55	
Surplus to policy holders.....		360,412.55
Total liabilities.....		872,697.63

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$233,215,566.00	\$2,896,729.59		
Written during the year.....	170,677,188.00	2,134,269.96	\$32,174.00	\$153.37
Total.....	403,892,754.00	5,030,999.55	32,174.00	153.37
Expired and terminated.....	179,954,651.00	2,211,588.08	32,174.00	153.37
In force at end of the year.....	223,938,103.00	2,819,411.47		
Deduct amount reinsured.....	149,471,820.00	1,944,458.25		
Net amount in force.....	74,466,283.00	874,953.22		

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$29,721,478.00	\$382,092.15	One-half.....	\$191,046.08
2 years.....1910..	121,808.00	1,600.61	One-fourth.....	400.15
.....1911..	74,838.00	1,119.18	Three-fourths.....	839.38
3 years.....1909..	9,707,734.00	104,749.00	One-sixth.....	17,458.17
.....1910..	11,160,965.00	116,730.02	One-half.....	58,365.01
.....1911..	13,150,251.00	140,066.58	Five-sixths.....	116,722.15
4 years.....1908..	53,065.00	394.44	One-eighth.....	49.31
.....1909..	58,040.00	608.00	Three-eighths.....	228.00
.....1910..	28,551.00	339.50	Five-eighths.....	243.45
.....1911..	29,235.00	370.56	Seven-eighths.....	324.24
5 years.....1907..	1,448,987.00	17,601.93	One-tenth.....	1,760.19
.....1908..	1,731,577.00	21,389.36	Three-tenths.....	6,416.81
.....1909..	2,027,062.00	24,869.82	One-half.....	12,434.91
.....1910..	2,429,818.00	28,361.07	Seven-tenths.....	19,852.75
.....1911..	2,722,874.00	34,611.00	Nine-tenths.....	31,149.90
Total.....	74,466,283.00	874,953.22	.....	457,290.50

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$425,219.00
Less \$95,335 risks canceled.....	95,335.00
Net risks written.....	329,884.00
Gross premiums received.....	3,140.49
Less \$609.90 returned premiums.....	609.90
Net premiums received.....	2,530.59
Losses paid (deducting salvage).....	913.23
Losses incurred.....	903.23

## CITY OF NEW YORK INSURANCE CO., NEW YORK, N. Y.

[Incorporated. 1905; commenced business, 1905. Major A. White, president; J. Carroll French, secretary.  
Located at Maiden Lane and William Street, New York.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,512,980.99

## II.—INCOME.

Gross premiums, fire.....	\$1,081,166.64
Deduct gross amount paid for reinsurance fire, \$248,162.80; return premiums, fire, \$222,600.11.....	470,762.91
Total premiums (other than perpetuals).....	610,403.73
Interest on mortgage loans.....	11,336.11
Interest on bonds and dividends on stocks.....	41,441.35
Interest from other sources.....	1,686.06
Agents' balances.....	.22
Total interest.....	54,463.74
Agents' balance previously charged off.....	6.68
Profit on sale or maturity of ledger assets—bonds and stocks.....	15,135.50
Total income.....	680,009.65
Total.....	2,192,990.64

## III.—DISBURSEMENTS.

Gross amount paid for losses fire.....	\$458,010.47
Deduct amount for salvage, fire, \$3,277.91; reinsurance, fire \$143,526.85; discount, fire, \$650.85.....	147,455.61
Net amount paid for losses.....	310,554.86
Expenses of adjustment, settlement of losses.....	6,684.86
Commissions or brokerage.....	125,428.70
Salaries and expenses of special and general agents.....	24,475.43
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	64,053.75
Rents, including company's occupancy of its own buildings.....	11,549.62
Advertising, printing, and stationery.....	7,021.13
Postage, telegrams, telephone, and express.....	6,440.25
Legal expenses.....	170.25
Furniture and fixtures.....	2,828.47

Maps, including corrections.....		\$3,610.62
Underwriters' boards and tariff associations.....		4,951.23
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		3,845.84
Inspections and surveys.....		1,746.05
State taxes on premiums.....		12,325.98
Insurance department licenses and fees.....		6,266.36
All other licenses, fees, and taxes, Federal tax, and municipal licenses.....		3,004.38
Other disbursements:		
Traveling expenses.....	\$1,375.81	
Mercantile agencies.....	1,346.50	
Sundry expenses.....	355.16	
		3,077.47
Interest and dividends to stockholders.....		50,000.00
Agents' balances charged off.....		41.94
Loss on sale or maturity of ledger assets—stocks and bonds.....		954.50
Total disbursements.....		649,031.69
Balance.....		1,543,958.95

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$246,000.00
Book value of bonds and stocks.....	1,062,201.63
Cash in office.....	5,938.54
Deposits in trust companies and banks not on interest.....	6,939.32
Deposits in trust companies and banks on interest.....	57,440.51
Agents' balances, representing business written subsequent to Oct. 1, 1911....	160,487.39
Agents' balances, representing business written prior to Oct. 1, 1911.....	4,951.56
Total ledger assets.....	1,543,958.95

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,957.50
Interest due and accrued on bonds.....	5,395.83
Total.....	7,353.33
Gross assets.....	1,551,312.28

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	4,951.56
Book value of ledger assets over market value—bonds and stocks.....	82,151.63
Total.....	87,103.19
Total admitted assets.....	1,464,209.09

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$3,538.00
Losses in process of adjustment, or in suspense.....	54,633.00
Losses resisted.....	11,460.00
Total claims for losses.....	69,631.00
Deduct reinsurance.....	20,739.86
Net amount of unpaid losses.....	48,891.14
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	190,796.47
Unearned premiums pro rata on fire risks running more than 1 year.....	323,677.86
Total unearned premiums as computed above.....	514,474.33
Dividends declared and unpaid to stockholders.....	12,500.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00
State, county, and municipal taxes due or accrued (estimated).....	7,500.00
Reinsurance premiums.....	51,581.97
Total liabilities, except capital stock.....	635,947.44
Cash capital.....	500,000.00
Surplus over all liabilities.....	328,261.65
Surplus to policy holders.....	828,261.65
Total liabilities.....	1,464,209.09

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$107,465,106.00	\$1,053,562.37
Written during the year.....	111,810,978.00	1,081,166.64
Total.....	219,276,084.00	2,134,729.01
Expired and terminated.....	82,618,520.00	818,732.41
In force at end of the year.....	136,657,564.00	1,315,996.60
Deduct amount reinsured.....	39,277,352.00	384,261.61
Net amount in force.....	97,380,212.00	931,734.99



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$38,061,431.00	\$381,592.95	One-half.....	\$190,796.47
2 years.....1910..	105,133.00	1,688.74	One-fourth.....	422.18
.....1911..	209,942.00	1,928.47	Three-fourths.....	1,446.35
3 years.....1909..	10,152,753.00	85,177.12	One-sixth.....	14,196.19
.....1910..	14,647,530.00	129,717.33	One-half.....	64,858.67
.....1911..	20,104,130.00	166,371.55	Five-sixths.....	138,642.96
4 years.....1908..	147,450.00	1,396.51	One-eighth.....	174.56
.....1909..	338,045.00	2,024.54	Three-eighths.....	759.21
.....1910..	429,234.00	4,501.17	Five-eighths.....	2,813.23
.....1911..	272,350.00	1,856.93	Seven-eighths.....	1,624.81
5 years.....1907..	1,473,209.00	18,628.63	One-tenth.....	1,862.86
.....1908..	1,342,608.00	14,674.19	Three-tenths.....	4,402.25
.....1909..	1,748,793.00	20,230.70	One-half.....	10,115.35
.....1910..	3,700,596.00	46,961.49	Seven-tenths.....	32,873.04
.....1911..	4,647,008.00	54,984.67	Nine-tenths.....	49,486.20
Total.....	97,380,212.00	931,734.99	.....	514,474.33

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$277,410.00
Less risks canceled in District of Columbia.....	31,200.00
Net risks written.....	246,210.00
Gross premiums received.....	2,056.53
Less returned premiums in companies authorized in District of Columbia.....	264.31
Net premiums received.....	1,792.22
Losses paid (deducting salvage).....	393.83
Losses incurred.....	393.83

## COLUMBIA INSURANCE CO., JERSEY CITY, N. J.

[Incorporated, 1901; commenced business, 1901; Geo. F. Crane, president; C. E. Dean, secretary. Located at 15 Exchange Place, Jersey City, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$400,000
Amount of ledger assets, Dec. 31, of previous year.....	\$824,675.76

## II.—INCOME.

Gross premiums, marine and inland.....	\$983,208.47
Deduct gross amount paid for: Reinsurance, marine and inland, \$446,419.35; return premiums, marine and inland, \$176,242.41.....	622,661.76
Total premiums (other than perpetuals).....	360,546.71
Interest on bonds and dividends on stocks.....	26,582.72
Interest on deposit in banks.....	779.30
Interest on cash deposit Ontario department.....	300.00
Total interest.....	27,662.02
Total income.....	388,208.73
Total.....	1,212,884.49

## III.—DISBURSEMENTS.

Gross amount paid for losses, marine and inland.....	\$397,665.29
Deduct amount received for: Salvage, marine and inland, \$18,604.15; reinsurance, marine and inland, \$216,479.68.....	235,083.83
Net amount paid for losses.....	162,581.46
Commissions or brokerage.....	114,799.35
Allowances to local agencies for miscellaneous agency expenses.....	1,414.47
Salaries and expenses of special and general agents.....	2,762.62
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	7,973.12
Rents, including company's occupancy of its own buildings.....	16.10
Advertising, printing, and stationery.....	2,114.78
Postage, telegrams, telephone, and express.....	684.25
Legal expenses.....	185.20
Underwriters' boards and tariff associations.....	713.68
Inspections and surveys.....	358.10



State taxes on premiums.....	\$8,760.71
Insurance department licenses and fees.....	1,531.40
Other disbursements:	
Federal corporation tax.....	277.33
Investment expenses.....	281.49
Agents' balances charged off.....	80.58
Loss on sale or maturity of ledger assets—bonds.....	2,889.46
Decrease in book value of ledger assets—bonds.....	1,403.47
Total disbursements.....	308,827.77
Balance.....	904,056.72

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$781,059.84
Deposits in trust companies and banks on interest.....	26,099.06
Agents' balances, representing business written subsequent to Oct. 1, 1911....	73,409.39
Agents' balances, representing business written prior to Oct. 1, 1911.....	13,488.43
Cash deposit, Ontario department.....	10,000.00
Total ledger assets.....	904,056.72

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$8,617.91
Interest due and accrued on other assets.....	62.50
Total.....	8,680.41
Gross assets.....	912,737.13

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	13,488.43
Book value of ledger assets over market value—bonds.....	40,264.84
Total.....	53,753.27
Total admitted assets.....	858,983.86

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$2,714.46
Losses resisted.....	1,104.65
Total claims for losses.....	3,819.11
Deduct reinsurance.....	240.56
Net amount of unpaid losses.....	3,578.55
Unearned premiums pro rata on inland risks running more than one year....	6,625.83
Unearned premiums at 50 per cent on inland navigation risks.....	154,746.78
Unearned premiums (100 per cent) on marine risks.....	5,446.03
Total unearned premiums as computed above.....	166,818.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00
State, county, and municipal taxes due or accrued (estimated).....	9,000.00
Total liabilities except capital stock.....	179,897.22
Cash capital.....	400,000.00
Surplus over all liabilities.....	279,086.64
Surplus to policyholders.....	679,086.64
Total liabilities.....	858,983.86

## VI.—RISKS AND PREMIUMS.

	Marine and inland risks	Premiums.
In force Dec. 31, 1910.....	\$59,017,307.00	\$661,399.76
Written during the year.....	106,792,204.00	983,208.47
Total.....	165,809,511.00	1,644,608.23
Expired and terminated.....	130,622,299.00	902,700.10
In force at end of the year.....	35,187,212.00	741,908.13
Deduct amount reinsured.....	17,750,046.00	417,750.29
Net amount in force.....	17,437,166.00	324,157.84

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
2 years.....1910.....	\$138,135.00	\$796.70	One-fourth.....	\$199.18
.....1911.....	441,538.00	2,663.17	Three-fourths.....	1,997.38
3 years.....1909.....	13,113.00	101.11	One-sixth.....	16.85
.....1910.....	116,239.00	884.02	One-half.....	442.01
.....1911.....	513,340.00	3,733.59	Five-sixths.....	3,111.33
4 years.....1909.....	652.00	6.52	Three-eighths.....	2.45
.....1910.....	12,173.00	125.47	Five-eighths.....	78.42
.....1911.....	75,048.00	679.44	Seven-eighths.....	594.51
5 years.....1909.....	1,089.00	13.53	One-half.....	6.77
.....1910.....	6,419.00	81.38	Seven-tenths.....	56.97
.....1911.....	10,222.00	133.29	Nine-tenths.....	119.96
Total.....	1,327,968.00	9,218.22	.....	6,625.83

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Marine and inland.....	\$23,850.00
Less \$7,100 risks canceled and \$6,620 reinsurance in companies authorized in District of Columbia.....		13,720.00
Net risks written.....		10,130.00
Gross premiums received.....		568.76
Less \$106.37 returned premiums, and \$181.76 premiums for reinsurance in companies authorized in District of Columbia.....		288.13
Net premiums received.....		280.63
Losses paid (deducting salvage).....		73.75
Losses incurred.....		73.75

## COMMONWEALTH INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1886; commenced business, 1886. E. G. Richards, president, Charles E. Case, secretary.  
Located at 76 William Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,227,149.30

## II.—INCOME.

Gross premiums, fire.....	\$1,644,601.65
Deduct gross amount paid for reinsurance, fire, \$213,546.10; return premiums, fire, \$226,413.48.....	439,959.53
Total premiums (other than perpetuals).....	1,204,642.07
Interest on mortgage loans.....	16,154.36
Interest on bonds and dividends on stocks.....	85,746.49
Interest from other sources.....	964.12
Total interest.....	102,864.97
Profit on sale or maturity of ledger assets.....	10,259.83
Total income.....	1,317,766.92
Total.....	3,544,916.22

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$634,748.13
Deduct amount received for salvage, fire, \$6,060.05; reinsurance, fire, \$142,317.22.....	148,377.27
Net amount paid for losses.....	\$486,370.86
Expenses of adjustment, settlement of losses.....	7,789.48
Commission or brokerage.....	286,577.64
Allowances to local agencies for miscellaneous agency expenses.....	4,433.59
Salaries and expenses of special and general agents.....	42,573.47
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	39,601.00
Rents, including company's occupancy of its own buildings.....	10,516.00
Advertising, printing, and stationery.....	11,741.39
Postage, telegrams, telephone, and express.....	7,721.51
Legal expenses.....	395.41
Furniture and fixtures.....	1,413.60
Maps, including corrections.....	2,229.96

Underwriters' boards and tariff associations.....	\$5,791.95
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	6,038.04
Inspections and surveys.....	4,257.48
State taxes on premiums.....	11,840.99
Insurance department licenses and fees.....	5,049.15
All other licenses, fees, and taxes.....	4,675.82
Interest and dividends to stockholders.....	50,000.00
Agents' balances charged off.....	111.06
Decrease in book value of ledger assets.....	3,171.88
<b>Total disbursements.....</b>	<b>987,840.86</b>
<b>Balance.....</b>	<b>2,557,075.36</b>

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$347,500.00
Book value of bonds and stocks.....	2,006,252.96
Cash in office.....	200.00
Deposits in trust companies and banks on interest.....	56,963.83
Agents' balances, representing business written subsequent to Oct. 1, 1911....	142,110.87
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,847.70
Other ledger assets—Western Adjustment & Appraisal Co.....	200.00
<b>Total ledger assets.....</b>	<b>2,557,075.36</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,420.80
Interest due and accrued on bonds.....	11,186.61
<b>Total.....</b>	<b>14,607.41</b>
Market value of bonds and stocks over book value.....	20,091.54
<b>Gross assets.....</b>	<b>2,591,774.31</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,847.70
<b>Total admitted assets.....</b>	<b>2,587,926.61</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$18,932.00
Losses in process of adjustment, or in suspense.....	105,138.25
Losses resisted.....	5,458.26
<b>Total claims for losses.....</b>	<b>129,528.51</b>
Deduct reinsurance.....	15,399.46
<b>Net amount of unpaid losses.....</b>	<b>114,129.05</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	386,722.29
Unearned premiums pro rata on fire risks running more than one year.....	551,690.26
<b>Total unearned premiums as computed above.....</b>	<b>938,412.55</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00
State, county, and municipal taxes due or accrued.....	25,000.00
<b>Total liabilities, except capital stock.....</b>	<b>1,078,541.60</b>
Cash capital.....	500,000.00
Surplus over all liabilities.....	1,009,385.01
<b>Surplus to policy holders.....</b>	<b>1,509,385.01</b>
<b>Total liabilities.....</b>	<b>2,587,926.61</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums thereon.
In force Dec. 31, 1910.....	\$143,111,637.00	\$1,235,790.53
Written or renewed during the year.....	196,248,961.00	1,644,601.65
Excess of original premiums over amount received for reinsurance.....		612,103.85
<b>Total.....</b>	<b>339,360,598.00</b>	<b>3,492,496.03</b>
Deduct those expired and marked off as terminated.....	117,672,278.00	1,415,747.52
<b>In force at the end of the year.....</b>	<b>221,688,320.00</b>	<b>2,076,748.51</b>
Deduct amount reinsured.....	30,572,851.00	251,242.72
<b>Net amount in force.....</b>	<b>191,115,469.00</b>	<b>1,825,505.79</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911..	\$86,123,387.00	\$773,444.58	One-half.....	\$386,722.29
2 years.....1910..	1,166,246.00	11,460.15	One-quarter.....	2,865.03
.....1911..	840,801.00	4,571.53	Three-quarters....	3,428.64
3 years.....1909..	17,143,295.00	175,817.72	One-sixth.....	29,302.95
.....1910..	25,284,181.00	228,525.60	One-half.....	114,262.80
.....1911..	24,298,929.00	208,604.03	Five-sixths.....	173,836.69
4 years.....1908..	326,817.00	3,718.14	One-eighth.....	464.77
.....1909..	521,011.00	6,918.02	Three-eighths....	2,594.28
.....1910..	370,203.00	3,452.19	Five-eighths....	2,157.62
.....1911..	321,554.00	3,540.82	Seven-eighths....	3,098.20
5 years.....1907..	3,735,622.00	44,903.92	One-tenth.....	4,490.39
.....1908..	4,512,638.00	54,884.92	Three-tenths....	16,465.47
.....1909..	13,181,728.00	153,299.63	One-half.....	76,649.82
.....1910..	6,245,874.00	75,427.19	Seven-tenths....	52,798.97
.....1911..	6,731,683.00	74,933.94	Nine-tenths....	67,440.51
Over 5 years.....	311,500.00	2,003.41	Pro rata.....	1,834.12
Total.....	191,115,469.00	1,825,505.79	.....	938,412.55

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$457,760.00
Less \$155,625 risks canceled, and \$29,000 reinsurance in companies authorized in District of Columbia.....	184,625.00
Net risks written.....	273,135.00
Gross premiums received.....	2,797.61
Less \$646.56 returned premiums; and \$185.68 premiums for reinsurance in companies authorized in District of Columbia.....	832.24
Net premiums received.....	1,965.37
Losses paid (deducting salvage).....	2,639.49
Less losses on risks reinsured in companies authorized in District of Columbia.....	19.63
Net losses paid.....	2,619.86
Losses incurred.....	3,795.49
Less losses on risks reinsured in companies authorized in District of Columbia.....	19.63
Net losses incurred.....	3,775.86

## CONNECTICUT FIRE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1850; commenced business, 1850; J. D. Browne, president; W. T. Howe, secretary. Located at 51 Prospect Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$7,351,203.95

## II.—INCOME.

Gross premiums, fire.....	\$4,990,447.47
Deduct gross amount paid for reinsurance, fire, \$641,746.66; return premiums, fire, \$600,404.28.....	1,242,150.94
Total premiums (other than perpetuals).....	3,748,296.53
Interest on mortgage loans.....	43,730.93
Interest on collateral loans.....	4,259.99
Interest on bonds and dividends on stocks.....	232,189.95
Interest from other sources.....	4,978.92
Rents, including company's occupancy of its own buildings.....	11,168.00
Total interest and rents.....	296,327.79
Agents' balances previously charged off.....	52.37
Profit on sale or maturity of ledger assets.....	770.45
Total income.....	4,045,447.14
Total.....	11,396,651.09



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,707,937.58
Deduct amount received for salvage, fire, \$16,157.19; reinsurance, fire, \$427,278.98 discount, fire, \$2,747.57.....	446,183.74
Net amount paid for losses .....	\$2,261,753.84
Expenses of adjustment, settlement of losses.....	35,882.95
Commissions or brokerage.....	796,016.27
Allowances to local agencies for miscellaneous agency expenses.....	17,598.31
Salaries and expenses of special and general agents.....	133,993.59
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	199,076.66
Rents, including company's occupancy of its own buildings.....	29,189.54
Advertising, printing, and stationery.....	55,412.63
Postage, telegrams, telephone, and express.....	20,603.12
Legal expenses.....	8,806.49
Furniture and fixtures.....	4,011.51
Maps, including corrections.....	9,650.16
Underwriters' boards and tariff associations.....	21,396.60
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	27,653.98
Inspections and surveys.....	25,068.85
Repairs and expenses on real estate.....	831.91
Taxes on real estate.....	1,864.37
State taxes on premiums.....	62,432.72
Insurance department licenses and fees.....	17,900.47
All other licenses, fees, and taxes.....	11,982.24
Interest and dividends to stockholders.....	190,452.50
Agents' balances charged off.....	1,990.85
Loss on sale or maturity of ledger assets—bonds.....	2,943.75
Total disbursements.....	3,936,513.31
Balance.....	7,460,137.78

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$189,200.00
Mortgage loans on real estate.....	948,450.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	59,000.00
Book value of bonds and stocks.....	5,649,100.43
Cash in office.....	213.86
Deposits in trust companies and banks not on interest.....	16,403.94
Deposits in trust companies and banks on interest.....	355,798.08
Agents' balances, representing business written subsequent to Oct. 1, 1911...	191,979.96
Agents' balances, representing business written prior to Oct. 1, 1911.....	7,713.37
Bills receivable taken for fire risks.....	42,278.14
Total ledger assets.....	7,460,137.78

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	10,638.93
Interest due and accrued on bonds.....	30,080.61
Interest due and accrued on collateral loans.....	464.30
Total.....	41,183.84
Gross premiums in course of collection, less commission, brokerage, and all other expenses..	162,000.00
Gross assets.....	7,663,321.62

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	7,713.37
Bills receivable, past due, taken for marine, inland, and fire risks.....	15,915.41
Book value of ledger assets over market value—bonds and stocks.....	122,601.43
Total.....	146,230.21
Total admitted assets.....	7,517,091.41

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$104,427.51
Losses in process of adjustment, or in suspense.....	218,475.58
Losses resisted.....	48,720.12
Total claims for losses.....	371,623.21
Deduct reinsurance.....	70,601.93
Net amount of unpaid losses.....	301,021.28
Unearned premiums at 50 per cent on fire risks running one year or less.....	913,740.23
Unearned premiums pro rata on fire risks running more than one year.....	3,145,043.51
Total unearned premiums as computed above.....	4,058,783.74



State, county, and municipal taxes due or accrued.....		\$40,000.00
Total liabilities, except capital stock.....		4,399,805.02
Cash capital.....	\$1,000,000.00	
Surplus over all liabilities.....	2,117,286.39	
Surplus to policy holders.....		3,117,286.39
Total liabilities.....		7,517,091.41

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$751,282,948.00	\$8,486,763.73
Written or renewed during the year.....	442,179,005.00	4,990,447.47
Excess of original premiums over amount received for reinsurance.....		1,837.86
Total.....	1,193,461,953.00	13,479,049.06
Deduct those expired and marked off as terminated.....	395,130.666.00	4,668,906.69
In force at the end of the year.....	798,331,287.00	8,810,142.37
Deduct amount reinsured.....	78,711,899.00	944,195.44
Net amount in force.....	719,619,388.00	7,865,946.93

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$146,306,959.00	\$1,827,480.46	One-half.....	\$913,740.23
2 years.....1910..	1,824,822.00	15,064.38	One-fourth.....	3,766.09
1911..	2,508,094.00	20,310.17	Three-fourths.....	15,232.62
3 years.....1909..	120,562,612.00	1,230,550.18	One-sixth.....	205,091.69
1910..	132,784,055.00	1,321,658.67	One-half.....	660,829.33
1911..	148,675,770.00	1,465,575.75	Five-sixths.....	1,221,313.12
4 years.....1908..	1,066,052.00	9,999.25	One-eighth.....	1,249.90
1909..	1,036,140.00	10,040.98	Three-eighths.....	3,765.36
1910..	1,048,034.00	9,876.44	Five-eighths.....	6,172.77
1911..	1,066,043.00	11,127.32	Seven-eighths.....	9,736.40
5 years.....1907..	23,240,533.00	290,760.15	One-tenth.....	29,076.01
1908..	35,129,986.00	412,450.34	Three-tenths.....	123,735.10
1909..	35,059,933.00	421,165.34	One-half.....	210,582.67
1910..	33,606,165.00	408,486.46	Seven-tenths.....	285,940.52
1911..	35,200,183.00	406,784.84	Nine-tenths.....	366,106.36
Over 5 years.....	504,007.00	4,616.20	Pro rata.....	2,445.57
Total.....	719,619,388.00	7,865,946.93	.....	4,058,783.74

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$777,620.00
Less \$98,746 risks canceled and \$20,034 reinsurance in companies authorized in District of Columbia.....	118,780.00
Net risks written.....	658,840.00
Gross premiums received.....	4,408.88
Less \$576.42 returned premiums and \$96.84 premiums for reinsurance in companies authorized in District of Columbia.....	673.26
Net premiums received.....	3,735.62
Losses paid (deducting salvage).....	6,140.73
Losses incurred.....	2,101.89

## CONTINENTAL INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853. Henry Evans, president; J. E. Lopez, secretary. Located at No. 46 Cedar Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$2,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$24,032,115.86

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$9,808,271.05	\$43,187.03	
Deduct gross amount paid for reinsurance—fire, \$966,938.91; marine and inland, \$12,236.87; return premiums—fire, \$1,092,391.12; marine and inland, \$5,122.49.....	2,059,330.03	17,359.36	
Total premiums (other than perpetuals).....	7,748,941.02	25,827.67	7,774,768.69
Interest on mortgage loans.....		135.00	
Interest on deposit in trust companies and banks.....		73,988.96	
Interest on bonds and dividends on stock.....		934,413.20	
Interest from other sources.....		6,069.99	
Rents, including company's occupancy of its own buildings.....		125,269.86	
Total interest and rents.....			1,139,877.01
Reinstating bills receivable, not more than five years past due, previously charged off....			94,993.18
Increase in liabilities during the year on account of reinsurance treaties.....			17,476.20
Agents' balances previously charged off.....			1,911.47
Profit on sale or maturity of ledger assets:			
Bonds.....		\$43,467.00	
Stocks.....		324,082.00	
			367,549.00
Increase in book value of ledger assets:			
Bonds.....		7,692.00	
Stocks.....		324,585.00	
			332,277.00
Total income.....			9,728,852.55
Total.....			33,760,908.41

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$4,265,302.17	\$1,262.80	
Deduct amount received for salvage—fire, \$17,024.54; reinsurance, fire, \$426,854.59; discount, fire, \$14.81.....	443,893.94		
Net amount paid for losses.....	3,821,408.23	1,262.80	3,822,671.03
Expenses of adjustment, settlement of losses.....			112,774.60
Commissions or brokerage.....			1,654,762.80
Allowances to local agencies for miscellaneous agency expenses.....			3,745.25
Salaries and expenses of special and general agents.....			237,831.18
Salaries, fees and other charges of officers, directors, trustees, and home-office employees ..			448,582.35
Rents, including company's occupancy of its own buildings.....			71,523.92
Advertising, printing, and stationery .....			93,258.54
Postage, telegrams, telephone, and express .....			69,283.00
Legal expenses.....			1,387.83
Furniture and fixtures.....			20,233.78
Maps, including corrections.....			37,983.83
Underwriters' boards and tariff associations.....			70,684.68
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments ..			26,920.51
Inspections and surveys.....			8,169.85
Repairs and expenses on real estate.....			30,231.52
Taxes on real estate.....			24,580.46
State taxes on premiums.....			142,450.59
Insurance department licenses and fees.....			32,308.11
All other licenses, fees, and taxes .....			31,099.88
Other disbursements:			
Mercantile agencies.....		\$11,161.52	
Miscellaneous.....		1,054.87	
Exchange.....		11,265.42	
Subscriptions to papers.....		3,174.64	
			26,656.45
Investment expenses.....			967.63
Bills receivable, past due charged off.....			12,131.09
Interest and dividends to stockholders.....			1,000,000.00
Scrip or certificates of profits redeemed in cash.....			93.00
Interest paid to scrip holders.....			4.50
Agents' balances charged off.....			507.59
Loss on sale or maturity of ledger assets.....			129,251.00
Decrease in book value of ledger assets.....			147,750.00
Total disbursements.....			8,257,844.97
Balance.....			25,503,123.44

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,200,000.00
Mortgage loans on real estate.....	2,700.00
Book value of bonds and stocks.....	18,182,165.00
Cash in office.....	2,002.20
Deposits in trust companies and banks not on interest.....	415.26
Deposits in trust companies and banks on interest.....	4,902,989.32
Agents' balances, representing business written subsequent to Oct. 1, 1911....	1,004,810.93
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,999.03
Bills receivable taken for fire risks.....	205,041.70
Total ledger assets.....	\$25,503,123.44

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	52,695.41
Interest due and accrued on other assets.....	121,193.71
Total.....	173,889.12
Gross assets.....	25,677,012.56

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,999.03
Bills receivable, past due, taken for marine, inland, and fire risks.....	97,434.40
Total.....	100,433.43
Total admitted assets.....	25,576,579.13

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$466,560.54
Losses resisted.....	39,775.00
Total claims for losses.....	506,335.54
Deduct reinsurance.....	45,394.46
Net amount of unpaid losses.....	460,941.08
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	2,114,371.94
Unearned premiums pro rata on fire risks running more than 1 year.....	6,397,826.57
Unearned premiums at 50 per cent on inland navigation risks.....	10,586.90
Total unearned premiums as computed above.....	8,522,785.41
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed....	26,700.00
Interest due or accrued, remaining unpaid.....	6,063.90
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	22,500.00
State, county, and municipal taxes due or accrued.....	141,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers ..	77,466.94
Reinsurance premiums.....	43,050.85
All other liabilities.....	275,738.82
Total liabilities, except capital stock.....	9,576,747.00
Cash capital.....	\$2,000,000.00
Surplus over all liabilities.....	13,999,832.13
Surplus to policy holders.....	15,999,832.13
Total liabilities.....	25,576,579.13

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force on Dec. 31, 1910.....	\$1,511,120,574.00	\$15,964,506.26		
Written or renewed during the year.....	953,300,087.00	9,808,271.05	\$1,485,607.00	\$43,187.03
Total.....	2,464,420,661.00	25,772,777.31	1,485,607.00	43,187.03
Deduct those expired and marked off as terminated.....	786,051,387.00	8,320,605.27	218,750.00	6,984.90
In force at the end of the year.....	1,678,369,274.00	17,452,172.04	1,266,857.00	36,202.13
Deduct amount reinsured.....	107,720,205.00	1,206,159.11	519,052.00	15,028.33
Net amount in force.....	1,570,649,069.00	16,246,012.93	747,805.00	21,173.80

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$392,294,054.00	\$4,228,743.88	One-half.....	\$2,114,371.94
2 years.....1910..	7,643,190.00	56,901.65	One-fourth.....	14,225.41
.....1911..	3,702,625.00	24,669.29	Three-fourths....	18,501.97
3 years.....1909..	227,807,548.00	2,039,367.97	One-sixth.....	339,894.66
.....1910..	236,224,378.00	2,267,270.99	One-half.....	1,133,635.50
.....1911..	286,677,924.00	2,598,083.79	Five-sixths.....	2,165,069.82
4 years.....1908..	3,681,546.00	24,150.25	One-eighth.....	3,018.78
.....1909..	3,454,712.00	24,663.89	Three-eighths....	9,248.96
.....1910..	5,728,435.00	48,952.30	Five-eighths.....	30,595.19
.....1911..	3,163,577.00	20,934.60	Seven-eighths....	18,317.77
5 years.....1907..	64,122,366.00	807,685.92	One-tenth.....	80,768.59
.....1908..	77,672,348.00	856,504.24	Three-tenths.....	256,951.27
.....1909..	74,000,380.00	946,282.64	One-half.....	473,141.32
.....1910..	82,848,081.00	1,051,288.74	Seven-tenths....	735,902.12
.....1911..	97,909,571.00	1,223,852.38	Nine-tenths.....	1,101,467.14
Over 5 years.....	3,718,334.00	26,660.40	Pro rata.....	17,088.07
Total.....	1,570,649,069.00	16,246,012.93	.....	8,512,198.51

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$2,768,582.00	\$14,500.00
Less risks canceled.....	450,025.00	.....
Net risks written.....	2,318,557.00	14,500.00
Gross premiums received.....	16,508.13	31.40
Less returned premiums.....	2,118.06	.....
Net premiums received.....	14,390.07	31.40
Losses paid (deducting salvage).....	12,526.15	.....
Losses incurred.....	10,091.30	.....

## COUNTY FIRE INSURANCE CO. OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated, 1832; commenced business, 1833. Chas. R. Peck, president; E. A. Law, secretary. Located at 110 South Fourth Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$400,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,124,642.48

## II.—INCOME.

Gross premiums, fire.....	\$608,124.89
Deduct gross amount paid for reinsurance, fire, \$115,865.85; return premiums, fire, \$93,117.12.....	208,982.97
Total premiums (other than perpetuals).....	399,141.92
Deposit premiums on perpetual risks.....	2,582.22
Interest on mortgage loans.....	8,492.30
Interest on collateral loans.....	148.00
Interest on bonds and dividends on stocks.....	34,607.88
Interest from other sources.....	861.74
Rents, including company's occupancy of its own buildings.....	4,005.00
Total interest and rents.....	43,114.92
From other sources:	
Discount perpetual premiums.....	447.67
Perpetual deposits earned by loss.....	18.67
Reinsurance, return premiums previously marked off.....	3.19
Sale of Pennsylvania Railroad Co. warrants.....	637.50
Total income.....	450,946.09
Total.....	1,575,588.57



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$238,762.78	
Deduct amount received for salvage, fire, \$3,194.14; reinsurance, fire, \$30,774.42; discount, fire, \$445.25.....	34,413.81	
Net amount paid for losses.....		\$204,348.97
Expenses of adjustment, settlement of losses.....		4,248.91
Commissions or brokerage.....		102,349.14
Salaries and expenses of special and general agents.....		13,862.84
Salaries, fees and other charges of officers, directors, trustees, and home-office employees....		20,354.15
Rents, including company's occupancy of its own buildings.....		2,500.00
Advertising, printing, and stationery.....		4,358.17
Postage, telegrams, telephone, and express.....		3,530.77
Legal expenses.....		35.00
Furniture and fixtures.....		222.40
Maps, including corrections.....		5,897.76
Underwriters' boards and tariff associations.....		4,531.88
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....		2,549.18
Inspections and surveys.....		1,108.50
Repairs and expenses on real estate.....		274.62
Taxes on real estate.....		792.00
State taxes on premiums.....		10,811.34
Insurance department licenses and fees.....		2,103.04
All other licenses, fees, and taxes.....		1,350.41
Other disbursements:		
Heating, lighting, etc., of home office.....	\$771.42	
Maintenance of agents and special agents' offices.....	2,500.67	
Bradstreets.....	543.50	
Underwriters Protective Association.....	229.17	
Signs.....	203.95	
Subscriptions to periodicals.....	161.00	
Blotters.....	120.00	
Howe Addressing Co.....	88.22	
Safety deposit boxes.....	125.00	
Insurance company's property.....	135.63	
Christmas greetings to clerks.....	251.25	
Bonds.....	68.50	
Calendars.....	823.88	
Contributions Firemen's Relief Fund.....	100.00	
Other contributions.....	331.26	
Sundry expenses.....	346.53	
		6,799.98
Deposit premiums returned.....		5,931.11
Interest and dividends to stockholders.....		32,000.00
Agents' balances charged off.....		563.62
Loss on sale or maturity of ledger assets.....		52.50
Total disbursements.....		430,576.29
Balance.....		1,145,012.28

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$54,629.24	
Mortgage loans on real estate.....	181,100.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	3,700.00	
Book value of bonds and stocks.....	779,833.40	
Cash in office.....	1,541.99	
Deposits in trust companies and banks on interest.....	51,575.18	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	67,202.85	
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,525.87	
Perpetual deposits in other companies.....	1,903.75	
Total ledger assets.....		1,145,012.28

## NONLEDGER ASSETS.

Interest due and accrued on mortgages and ground rents.....	1,897.01	
Interest due and accrued on bonds.....	6,910.67	
Interest due and accrued on collateral loans.....	35.52	
Rents due and accrued on company's property.....	35.00	
Total.....		8,878.20
Market value of real estate over book value.....		16,035.76
Market value of bonds and stocks over book value.....		36,167.60
Other nonledger assets:		
Due for reinsurance on losses paid.....		2,351.17
Philadelphia Fire Underwriters Association deposit.....		100.00
Gross assets.....		1,208,545.01

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,525.87
Total admitted assets.....	1,205,019.14



## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$9,864.11	
Losses in process of adjustment or in suspense.....	17,588.00	
Losses resisted.....	955.89	
Total claims for losses.....	28,408.00	
Deduct reinsurance.....	2,044.91	
Net amount of unpaid losses.....		\$26,363.09
Unearned premiums at 50 per cent on fire risks running one year or less.....	136,075.35	
Unearned premiums pro rata on fire risks running more than one year.....	203,708.64	
Total unearned premiums as computed above.....		339,783.99
Amount reclaimable by the insured on perpetual fire insurance policies.....		189,061.53
State, county, and municipal taxes due or accrued.....		7,322.21
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		9,000.34
Ten per cent perpetual deposits other companies.....		190.38
Total liabilities, except capital stock.....		571,721.54
Cash capital.....	\$400,000.00	
Surplus over all liabilities.....	233,297.60	
Surplus to policy holders.....		633,297.60
Total liabilities.....		1,205,019.14

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$70,995,208.00	\$709,159.02
Written or renewed during 1911.....	59,126,461.00	608,124.89
Total.....	130,121,667.00	1,317,283.91
Deduct cancellations and expirations.....	51,646,160.00	535,428.77
In force Dec. 31, 1911.....	78,475,507.00	781,855.14
Deduct amount reinsured.....	13,000,723.00	127,692.90
Net amount in force Dec. 31, 1911.....	65,474,784.00	654,162.24

Perpetual risks not included in above, \$8,528,198; premiums, \$207,908.19.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year.....1911..	\$24,426,406.00	\$272,150.70	One-half.....	\$136,075.35
2 years.....1910..	415,134.00	4,437.81	One-fourth.....	1,109.45
.....1911..	741,578.00	8,114.37	Three-fourths.....	6,085.77
3 years.....1909..	7,859,236.00	70,389.39	One-sixth.....	11,731.56
.....1910..	9,715,324.00	83,849.78	One-half.....	41,924.88
.....1911..	10,321,677.00	90,543.53	Five-sixths.....	75,452.90
4 years.....1908..	157,235.00	1,571.23	One-eighth.....	196.40
.....1909..	215,632.00	2,738.42	Three-eighths.....	1,026.90
.....1910..	153,900.00	1,784.20	Five-eighths.....	1,115.12
.....1911..	157,797.00	1,198.81	Seven-eighths.....	1,048.95
5 years.....1907..	1,951,512.00	19,711.11	One-tenth.....	1,971.11
.....1908..	1,870,056.00	18,106.47	Three-tenths.....	5,431.92
.....1909..	2,143,743.00	23,280.66	One-half.....	11,640.33
.....1910..	2,273,238.00	23,532.09	Seven-tenths.....	16,472.46
.....1911..	2,582,471.00	29,402.59	Nine-tenths.....	26,462.33
Over 5 years.....	489,845.00	3,351.08	Pro rata.....	2,038.56
Total.....	65,474,784.00	654,162.24		339,783.99
Perpetual.....	8,528,198.00	207,908.19		189,061.53
Grand total.....	74,002,982.00	862,070.43		528,845.52

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$738,604.00
Less \$170,030 risks canceled and \$167,337 reinsurance in companies authorized in District of Columbia.....	337,367.00
Net risks written.....	401,237.00
Gross premiums received.....	5,009.09
Less \$999.19 returned premiums and \$1,503.80 premiums for reinsurance in companies authorized in District of Columbia.....	2,502.99
Net premiums received.....	2,506.10
Losses paid (deducting salvage).....	2,007.91
Losses incurred.....	2,022.47
Less losses on risks reinsured in companies authorized in District of Columbia.....	450.00
Net losses incurred.....	1,572.47

## DELAWARE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1835; commenced business, 1835. John S. Bioren, president; J. Parsons Smith, jr., secretary. Located at Third and Walnut Streets, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,233,260.98

## II.—INCOME.

Gross premiums, fire.....	\$2,154,927.41
Deduct gross amount paid for reinsurance, fire, \$295,776.07; return premiums, fire, \$497,524.94.....	793,301.01
Total premiums (other than perpetuals).....	1,361,626.40
Deposit premiums on perpetual risks.....	4,790.16
Interest on mortgage loans.....	5,002.00
Interest on collateral loans.....	254.00
Interest on bonds and dividends on stocks.....	64,423.17
Interest from other sources.....	762.34
Rents, including company's occupancy of its own buildings.....	13,839.30
Total interest and rents.....	84,280.81
Profit on sale or maturity of ledger assets—bonds.....	11,767.50
Total income.....	1,462,464.87
Total.....	3,695,725.85

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,188,353.84
Deduct amount received for salvage, fire, \$3,948.58; reinsurance, fire, \$188,335.16; discount, fire, \$1,519.84.....	193,803.58
Net amount paid for losses.....	994,550.26
Expenses of adjustment, settlement of losses.....	23,598.07
Commissions or brokerage.....	358,198.40
Salaries and expenses of special and general agents.....	67,323.15
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	27,482.65
Rents, including company's occupancy of its own buildings.....	12,502.29
Advertising, printing, and stationery.....	14,313.00
Postage, telegrams, telephone, and express.....	9,229.58
Legal expenses.....	1,459.03
Furniture and fixtures.....	1,335.40
Maps, including corrections.....	6,041.34
Underwriters' boards and tariff associations.....	22,793.68
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....	7,489.75
Inspections and surveys.....	2,289.15
Repairs and expenses on real estate.....	5,061.95
Taxes on real estate.....	2,009.20
State taxes on premiums.....	27,618.46
Insurance department licenses and fees.....	8,120.51
All other licenses, fees, and taxes.....	2,566.01
Other disbursements:	
Premiums on surety bonds.....	651.20
Interest on borrowed money.....	255.42
Sundries.....	5,280.96
Dividends.....	60,000.00
Deposit premiums returned.....	3,018.24
Agents' balances charged off.....	262.59
Loss on sale or maturity of ledger assets—bonds.....	1,050.14
Decrease in book value of ledger assets—bonds.....	597.71
Total disbursements.....	1,665,098.14
Balance.....	2,030,627.71

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$200,000.00
Mortgage loans on real estate.....	102,000.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	4,000.00
Book value of bonds and stocks.....	1,261,131.66
Cash in office.....	13,251.06
Deposits in trust companies and banks on interest.....	71,313.69
Agents' balances, representing business written subsequent to Oct. 1, 1911....	374,214.75
Agents' balances, representing business written prior to Oct. 1, 1911.....	4,041.55
Other ledger assets:	
Cash in hands of special agents.....	575.00
Cash in hands of Philadelphia Underwriters Association.....	100.00
Total ledger assets.....	\$2,030,627.71

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,643.06
Interest due and accrued on bonds.....	15,772.10
Rents due and accrued on company's property.....	391.67
Total.....	17,806.83
Gross assets.....	2,048,434.54

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	4,041.55
Book value of ledger assets over market value—stocks and bonds.....	23,946.91
Total.....	27,988.46
Total admitted assets.....	2,020,446.08

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$2,375.00
Losses in process of adjustment, or in suspense.....	186,024.00
Losses resisted.....	8,775.00
Total claims for losses.....	197,174.00
Deduct reinsurance.....	54,660.00
Net amount of unpaid losses.....	142,514.00
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	491,171.22
Unearned premiums pro rata on fire risks running more than one year.....	715,508.01
Total unearned premiums as computed above.....	1,206,679.23
Amount reclaimable by the insured on perpetual fire insurance policies.....	129,169.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	882.43
State, county, and municipal taxes due or accrued.....	10,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	30,905.02
Total liabilities, except capital stock.....	1,520,150.23
Cash capital.....	\$400,000.00
Surplus over all liabilities.....	100,295.85
Surplus to policy holders.....	500,295.85
Total liabilities.....	2,020,446.08

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$263,183,060.00	\$2,912,233.97
Written during the year.....	176,502,466.00	2,154,927.41
Total.....	439,685,526.00	5,067,161.38
Expired and terminated.....	185,962,773.00	2,286,604.04
In force at end of the year.....	253,722,753.00	2,780,557.34
Deduct amount reinsured.....	34,319,156.00	405,676.93
Net amount in force.....	219,403,597.00	2,374,880.41

Perpetual risks not included above, \$4,986,714; premiums on same, \$143,265.10.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$76,582,876.00	\$982,342.44	One-half.....	\$491,171.22
2 years.....1910..	1,650,247.00	17,601.56	One-fourth.....	4,400.39
.....1911..	1,330,215.00	14,349.10	Three-fourths.....	10,761.82
3 years.....1909..	27,872,982.00	270,277.82	One-sixth.....	45,046.30
.....1910..	29,191,574.00	271,288.42	One-half.....	135,644.21
.....1911..	30,274,552.00	293,945.13	Five-sixths.....	244,954.28
4 years.....1908..	627,737.00	7,175.73	One-eighth.....	896.97
.....1909..	716,294.00	9,161.79	Three-eighths.....	3,435.67
.....1910..	590,350.00	8,412.22	Five-eighths.....	5,257.64
.....1911..	410,028.00	5,351.23	Seven-eighths.....	4,682.33
5 years.....1907..	8,224,352.00	85,632.51	One-tenth.....	8,563.25
.....1908..	8,706,928.00	92,894.04	Three-tenths.....	27,868.21
.....1909..	7,988,675.00	81,810.43	One-half.....	40,905.21
.....1910..	10,651,768.00	108,883.39	Seven-tenths.....	76,218.37
.....1911..	10,775,219.00	102,818.35	Nine-tenths.....	92,536.52
Over 5 years.....	3,809,800.00	22,936.25	Pro rata.....	14,336.84
Total.....	219,403,597.00	2,374,880.41		1,206,679.23
Perpetual risks.....	4,986,714.00	143,265.10		129,169.55
Grand total.....	224,390,311.00	2,518,145.51		1,335,848.78

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$427,515.00
Less \$79,100 risks canceled.....	79,100.00
Net risks written.....	348,415.00
Gross premiums received.....	2,898.11
Less \$569.72 returned premiums.....	569.72
Net premiums received.....	2,328.39
Losses paid (deducting salvage).....	1,468.99
Losses incurred.....	3,218.99

## DIXIE FIRE INSURANCE CO., GREENSBORO, N. C.

[Incorporated, 1906; commenced business, 1906. Ashley Horne, president; F. M. Garner, secretary.  
Located at 125 South Elm Street, Greensboro, N. C.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,321,834.61

## II.—INCOME.

Gross premiums, fire.....	\$995,037.99
Deduct gross amount paid for reinsurance, fire, \$232,433.27; return premiums, fire, \$229,980.30.....	462,413.57
Total premiums (other than perpetuials).....	532,624.42
Interest on mortgage loans.....	19,175.56
Interest on collateral loans.....	3,502.19
Interest on bonds and dividends on stocks.....	22,168.91
Interest from other sources.....	2,146.40
Rents, including company's occupancy of its own buildings.....	9,603.15
Total interest and rents.....	56,596.21
Agents' balance previously charged off.....	10.00
Profit on sale or maturity of ledger assets:	
Bonds.....	441.25
Stocks.....	8,659.75
	9,101.00
Total income.....	598,331.63
Total.....	1,920,166.24



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$540,679.23
Deduct amount received for salvage, fire, \$3,186.03; reinsurance, fire, \$57,753.84.....	60,939.87
Net amount paid for losses.....	\$479,739.41
Expenses of adjustment, settlement of losses.....	11,098.52
Commissions or brokerage.....	117,060.15
Salaries and expenses of special and general agents.....	21,941.57
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	35,294.51
Rents, including company's occupancy of its own buildings.....	1,500.00
Advertising, printing, and stationery.....	7,653.76
Postage, telegrams, telephone, and express.....	4,858.12
Legal expenses.....	5,183.31
Furniture and fixtures.....	796.30
Maps, including corrections.....	1,332.66
Underwriters' boards and tariff associations.....	9,605.74
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	6,204.50
Inspections and surveys.....	874.00
Repairs and expenses on real estate.....	5,070.19
Taxes on real estate.....	1,105.00
State taxes on premiums.....	9,093.79
Insurance department licenses and fees.....	5,728.35
All other licenses, fees, and taxes.....	14,163.70
Other disbursements:	
Office expenses.....	\$193.11
Traveling expenses.....	1,670.98
Auditing.....	1,441.76
Bonding account (safe deposit bonds and treasurer of company).....	339.06
Delta Yazoo levee tax.....	150.00
Agents' balances charged off.....	3,794.91
	3,901.96
Total disbursements.....	746,000.45
Balance.....	1,174,165.79

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$100,000.00
Mortgage loans on real estate.....	325,327.48
Loans secured by pledge of bonds, stocks, or other collaterals.....	47,100.00
Book value of bonds and stocks.....	484,591.84
Cash in office.....	447.93
Deposits in trust companies and banks not on interest.....	2,026.21
Deposits in trust companies and banks on interest.....	68,545.89
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	116,401.26
Agents' balances, representing business written prior to Oct. 1, 1911.....	26,166.05
Other ledger assets:	
Western Sprinkled Risk Association.....	500.00
Reinsurance recoverable on paid losses.....	3,059.13
Total ledger assets.....	1,174,165.79

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	5,728.16
Interest due and accrued on bonds.....	7,257.07
Interest due and accrued on collateral loans.....	610.88
Rents due and accrued on company's property.....	1,402.75
Total.....	14,998.86
Other nonledger assets:	
Furniture and maps.....	12,000.00
Supplies, printed matter, and stationery.....	1,500.00
Gross assets.....	1,202,664.65

## DEDUCT ASSETS NOT ADMITTED.

Supplies, printed matter, and stationery.....	1,500.00
Furniture, fixtures, and safes.....	12,000.00
Agents' balances, representing business written prior to Oct. 1, 1911.....	26,166.05
Book value of ledger assets over market value—bonds and stocks.....	10,896.84
Total.....	50,562.89
Total admitted assets.....	1,152,101.76



## V.—LIABILITIES.

Losses adjusted and unpaid, due, and not due.....	\$11,695.82	
Losses in process of adjustment, or in suspense.....	39,138.00	
Losses resisted.....	4,440.00	
Total claims for losses.....	55,273.82	
Deduct reinsurance.....	7,724.89	
Net amount of unpaid losses.....		\$47,548.93
Unearned premiums at 50 per cent on fire risks running one year or less.....	178,248.43	
Unearned premiums pro rata on fire risks running more than one year.....	200,916.23	
Total unearned premiums as computed above.....		379,164.66
State, county, and municipal taxes due or accrued.....		10,000.00
Total liabilities, except capital stock.....		436,713.59
Cash capital.....	500,000.00	
Surplus over all liabilities.....	215,388.17	
Surplus to policyholders.....		715,388.17
Total liabilities.....		1,152,101.76

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$74,229,090.00	\$1,080,811.52
Written during the year.....	68,037,706.00	995,037.99
Total.....	142,266,796.00	2,075,849.51
Expired and terminated.....	65,058,906.00	973,299.58
In force at end of the year.....	77,207,890.00	1,102,549.93
Deduct amount reinsured.....	29,338,558.00	353,191.75
Net amount in force.....	47,869,332.00	749,358.18

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned	Amount of premium unearned.
1 year or less.....1911..	\$24,058,951.00	\$356,496.85	One-half.....	\$178,248.43
2 years.....1910..	217,892.00	3,033.60	One-fourth.....	758.40
.....1911..	430,627.00	5,079.15	Three-fourths.....	3,809.36
3 years.....1909..	5,904,219.00	98,799.77	One-sixth.....	16,466.63
.....1910..	6,488,514.00	105,964.20	One-half.....	52,982.10
.....1911..	7,645,066.00	123,011.76	Five-sixths.....	102,509.80
4 years.....1908..	73,744.00	771.91	One-eighth.....	96.49
.....1909..	83,812.00	2,250.84	Three-eighths.....	844.06
.....1910..	46,574.00	639.30	Five-eighths.....	399.65
.....1911..	21,500.00	493.13	Seven-eighths.....	431.49
5 years.....1907..	1,029,357.00	18,718.06	One-tenth.....	1,871.80
.....1908..	605,853.00	7,962.56	Three-tenths.....	2,388.77
.....1909..	426,271.00	9,338.79	One-half.....	4,669.39
.....1910..	400,497.00	7,150.26	Seven-tenths.....	5,005.18
.....1911..	436,455.00	9,648.00	Nine-tenths.....	8,683.20
Total.....	47,869,332.00	749,358.18	.....	379,164.66

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$511,450.00
Less risks canceled.....	85,225.00
Net risks written.....	426,225.00
Gross premiums received.....	4,602.97
Less returned premiums.....	783.24
Net premiums received.....	3,819.73
Losses paid (deducting salvage).....	5,732.88
Less losses on risks reinsured in companies authorized in District of Columbia.....	2.30
Net losses paid.....	5,730.58
Losses incurred.....	7,288.88

**DUTCHESS FIRE INSURANCE CO., POUGHKEEPSIE, N. Y.**

[Incorporated, 1906; commenced business, 1906. L. H. Vail, president; Frank L. Gardner, secretary.  
Located at 39 Market Street, Poughkeepsie, N. Y.]

**I.—CAPITAL.**

Capital stock paid in cash.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$664,943.24

**II.—INCOME.**

Gross premiums, fire.....	\$488,921.83	
Deduct gross amount paid for reinsurance, fire, \$41,936.25; return premiums, fire, \$78,147.24.....	120,083.49	
Total premiums (other than perpetuals).....		368,833.39
Interest on mortgage loans.....	1,785.08	
Interest on bonds and dividends on stocks.....	22,812.64	
Interest from other sources—Discount on notes.....	15.75	
Rents, including company's occupancy of its own buildings.....	1,564.07	
Total interest and rents.....		26,177.54
Profit on sale or maturity of ledger assets—bonds.....		6,429.82
Total income.....		401,445.75
Total.....		1,066,388.99

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$288,960.96	
Deduct amount received for salvage, fire, \$1,784.72; reinsurance, fire, \$36,959.01; discount, fire, \$335.30.....	39,079.03	
Net amount paid for losses.....		249,881.93
Expenses of adjustment, settlement of losses.....		4,161.56
Commissions or brokerage.....		94,162.14
Salaries and expenses of special and general agents.....		7,605.13
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		16,270.33
Rents, including company's occupancy of its own buildings.....		1,500.00
Advertising, printing, and stationery.....		2,349.88
Postage, telegrams, telephone, and express.....		1,550.57
Legal expenses.....		519.17
Furniture and fixtures.....		408.61
Maps, including corrections.....		682.35
Underwriters' boards and tariff associations.....		2,505.17
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....		539.26
Repairs and expenses on real estate.....		246.85
Taxes on real estate.....		303.75
State taxes on premiums.....		4,180.81
Insurance department licenses and fees.....		1,335.89
Federal corporation tax.....		33.82
Other disbursements:		
Lights, coal, gas, water, and ice.....	\$418.84	
Mercantile reports.....	134.04	
Towel supply.....	22.00	
Entertainment of agents.....	32.65	
Post-office box rent.....	8.00	
Insurance on furniture and fixtures.....	31.50	
Office repairs.....	30.41	
		677.44
Interest and dividends to stock-holders.....		12,000.00
Loss on sale or maturity of ledger assets—bonds.....		832.59
Total disbursements.....		401,453.25
Balance.....		664,935.74

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$15,000.00	
Mortgage loans on real estate.....	46,858.86	
Book value of bonds and stocks.....	520,584.78	
Cash in office.....	9,449.58	
Deposits in trust companies and banks not on interest.....	16,096.88	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	55,250.06	
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,295.58	
Bills receivable taken for fire risks.....	400.00	
Total ledger assets.....		664,935.74

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	511.14	
Interest due and accrued on bonds.....	3,069.80	
Total.....		3,580.94
Gross assets.....		668,516.68

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$1,295.58
Book value of ledger assets over market value—bonds and stocks.....	6,504.78
Total.....	<b>\$7,800.36</b>
Total admitted assets.....	660,716.32

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$5,866.17
Losses in process of adjustment or in suspense.....	30,923.14
Losses resisted.....	1,693.67
Total claims for losses.....	<b>38,482.98</b>
Deduct reinsurance.....	5,621.33
Net amount of unpaid losses.....	32,861.65
Unearned premiums at 50 per cent on fire risks running one year or less.....	121,453.49
Unearned premiums pro rata on fire risks running more than one year.....	158,344.66
Total unearned premiums as computed above.....	279,798.15
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,487.00
State, county, and municipal taxes due or accrued.....	3,176.38
Reinsurance premiums.....	2,729.53
Total liabilities, except capital stock.....	<b>320,052.71</b>
Cash capital.....	200,000.00
Surplus over all liabilities.....	140,663.61
Surplus to policy holders.....	340,663.61
Total liabilities.....	660,716.32

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$55,607,132.00	\$618,081.38
Written during the year.....	42,573,402.00	488,921.88
Total.....	98,180,534.00	1,107,003.26
Expired and terminated.....	43,434,300.00	504,801.80
In force at end of the year.....	54,746,234.00	602,201.46
Deduct amount reinsured.....	4,543,027.00	55,120.38
Net amount in force.....	50,203,207.00	547,081.08

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$20,127,470.00	\$242,906.99	One-half.....	\$121,453.49
2 years.....1910..	129,808.00	1,064.08	One-fourth.....	266.02
.....1911..	87,478.00	1,199.52	Three-fourths.....	899.64
3 years.....1909..	8,669,788.00	85,241.55	One-sixth.....	14,206.92
.....1910..	9,003,326.00	86,685.46	One-half.....	43,342.73
.....1911..	9,556,493.00	93,109.94	Five-sixths.....	77,591.60
4 years.....1908..	26,735.00	389.31	One-eighth.....	48.67
.....1909..	42,767.00	465.93	Three-eighths.....	174.72
.....1910..	83,309.00	792.85	Five-eighths.....	495.55
.....1911..	40,004.00	531.59	Seven-eighths.....	465.15
5 years.....1907..	112,784.00	1,369.36	One-tenth.....	136.94
.....1908..	453,994.00	6,209.40	Three-tenths.....	1,862.82
.....1909..	664,411.00	8,938.54	One-half.....	4,469.27
.....1910..	567,386.00	9,871.37	Seven-tenths.....	6,909.96
.....1911..	637,454.00	8,305.19	Nine-tenths.....	7,474.67
Total.....	50,203,207.00	547,081.08		279,798.15

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$93,650.00
Less risks canceled.....	42,250.00
Net risks written.....	51,400.00
Gross premiums received.....	756.83
Less returned premiums.....	185.34
Net premiums received.....	571.49

**EQUITABLE FIRE & MARINE INSURANCE CO., PROVIDENCE, R. I.**

[Incorporated, 1859; commenced business, 1860. Fred W. Arnold, president; Samuel G. Howe, secretary.  
Located at 1 Customhouse Street, Providence, R. I.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$400,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,287,847.67

**II.—INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$1,004,194.55	\$31,578.96	
Deduct gross amount paid for reinsurance—fire, \$481,167.88; marine and inland, \$386.75; return premiums—fire, \$182,875.05; marine and inland, \$2,233.54.....	664,042.93	2,620.29	
Total premiums (other than perpetuals).....	340,151.62	28,958.67	369,110.29
Interest on mortgage loans.....		6,490.22	
Interest on collateral loans.....		229.08	
Interest on bonds and dividends on stocks.....		37,039.25	
Interest from other sources.....		313.36	
Rents, including company's occupancy of its own buildings.....		9,724.41	
Total interest and rents.....			53,796.32
From other sources—borrowed money.....			30,000.00
Increase in liabilities during the year on account of reinsurance treaties.....			232,516.96
Agents' balances previously charged off.....			8.20
Profit on sale or maturity of ledger assets—stocks.....			2,762.50
Total income.....			688,194.27
Total.....			1,976,041.94

**III.—DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$617,193.56	\$13,158.77	
Deduct amount received for salvage—fire, \$2,941.56; marine and inland, \$567.17; reinsurance—fire, \$61,168.84; marine and inland, \$868.72; discount—fire, \$524.67; marine and inland, \$39.25.....	64,635.07	1,475.14	
Net amount paid for losses.....	552,558.49	11,683.63	564,242.12
Expenses of adjustment, settlement of losses.....			10,695.73
Commissions or brokerage.....			21,350.12
Salaries and expenses of special and general agents.....			39,892.29
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....			51,174.93
Rents, including company's occupancy of its own buildings.....			8,615.60
Advertising, printing, and stationery.....			14,342.42
Postage, telegrams, telephone, and express.....			7,828.72
Legal expenses.....			70.00
Furniture and fixtures.....			40.24
Maps, including corrections.....			2,379.41
Underwriters' boards and tariff associations.....			7,883.35
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....			7,877.77
Inspections and surveys.....			3,109.40
Repairs and expenses on real estate.....			3,281.74
Taxes on real estate.....			1,967.13
State taxes on premiums.....			15,146.24
Insurance department licenses and fees.....			5,816.51
All other licenses, fees, and taxes.....			1,609.75
Other disbursements:			
Exchange.....		\$319.11	
Lighting, laundry, water, and sundry.....		1,105.01	
Subscription to magazines, papers, etc.....		149.95	
Auditors' fees.....		111.43	
Safe-deposit boxes.....		50.00	
Interest allowed on marine premiums.....		390.99	
Interest on borrowed money.....		689.48	
Interest and dividends to stockholders.....			2,815.97
Agents' balances charged off.....			12,000.00
Loss on sale or maturity of ledger assets—stocks.....			510.28
Decrease in book value of ledger assets:			212.00
Real estate.....		8,820.00	
Bonds.....		5,000.00	
Stocks.....		2,527.80	
Total disbursements.....			16,347.80
Total disbursements.....			799,209.52
Balance.....			1,176,832.42



## IV.—LEDGER ASSETS.

Book value of real estate.....	\$101,180.00
Mortgage loans on real estate.....	124,750.00
Book value of bonds and stocks.....	800,300.00
Cash in office.....	754.35
Deposits in trust companies and banks on interest.....	19,041.56
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	126,324.02
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,496.24
Bills receivable, taken for marine and inland risks.....	1,886.25
Other ledger assets—Philadelphia Underwriters' Association deposit.....	100.00
Total ledger assets.....	\$1,176,832.42

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	224.32
Interest due and accrued on bonds.....	8,142.37
Rents due and accrued on company's property.....	487.50
Total interest and rents.....	8,854.19
Market value of bonds and stocks over book value.....	91,285.00
Gross assets.....	1,276,971.61

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,496.24
Philadelphia Underwriters' Association deposit.....	100.00
Total.....	2,596.24
Total admitted assets.....	1,274,375.37

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$5,862.17
Losses in process of adjustment, or in suspense.....	61,190.07
Losses resisted.....	11,467.13
Total claims for losses.....	78,519.37
Deduct reinsurance.....	25,841.16
Net amount of unpaid losses.....	52,678.21
Unearned premiums at 50 per cent on fire risks running one year or less.....	131,146.73
Unearned premiums pro rata on fire risks running more than one year.....	156,039.80
Unearned premiums (50 and 100 per cent) on marine risks.....	13,365.82
Total unearned premiums as computed above.....	300,552.35
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00
State, county, and municipal taxes due or accrued.....	10,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	8,000.00
Reinsurance premiums.....	232,516.96
Due and to become due for borrowed money.....	30,000.00
Interest on mortgages collected in advance.....	444.02
Total liabilities, except capital stock.....	635,191.54
Cash capital.....	\$400,000.00
Surplus over all liabilities.....	239,183.83
Surplus to policyholders.....	639,183.83
Total liabilities.....	1,274,375.37

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$141,652,271.00	\$1,618,945.45	\$368,215.00	\$21,183.66
Written during the year.....	85,038,020.00	1,004,194.55	947,437.00	31,578.96
Excess of original premiums over amount received for reinsurance.....		969.12		53.11
Total.....	226,690,291.00	2,624,109.12	1,315,652.00	52,815.73
Expired and terminated.....	92,423,996.00	1,137,895.89	849,441.00	26,656.59
In force at end of the year.....	134,266,295.00	1,486,213.23	466,211.00	26,159.14
Deduct amount reinsured.....	85,412,352.00	909,475.81	5,250.00	356.75
Net amount in force.....	48,853,943.00	576,737.42	460,961.00	25,802.39



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.		Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned
1 year or less.....	1911..	\$19,643,928.00	\$262,293.46	One-half.....	\$131,146.73
2 years.....	1910..	252,167.00	2,440.04	One-fourth.....	610.01
	1911..	44,244.00	352.12	Three-fourths.....	264.09
3 years.....	1909..	6,661,180.00	71,200.10	One-sixth.....	11,866.63
	1910..	6,053,000.00	58,186.22	One-half.....	29,093.11
	1911..	5,732,355.00	63,834.08	Five-sixths.....	53,195.07
4 years.....	1908..	12,126.00	706.90	One-eighth.....	88.36
	1909..	232,866.00	2,903.60	Three-eighths.....	1,088.85
	1910..	113,681.00	1,023.45	Five-eighths.....	639.66
	1911..	1,506.00	142.65	Seven-eighths.....	124.82
5 years.....	1907..	2,020,967.00	21,543.12	One-tenth.....	2,154.31
	1908..	1,674,783.00	20,901.57	Three-tenths.....	6,270.47
	1909..	2,057,040.00	21,370.46	One-half.....	10,685.23
	1910..	2,409,442.00	24,482.73	Seven-tenths.....	17,137.91
	1911..	1,944,658.00	25,356.92	Nine-tenths.....	22,821.23
Total.....		48,853,943.00	576,737.42	.....	287,186.53

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$437,350.00	\$8,800.00
Less \$79,125 risks canceled and \$28,916 reinsurance in companies authorized in District of Columbia.....	108,041.00	.....
Net risks written.....	329,309.00	8,800.00
Gross premiums received.....	2,095.65	20.20
Less \$322.63 returned premiums and \$145.54 premiums for reinsurance in companies authorized in District of Columbia.....	468.17	.....
Net premiums received.....	1,627.48	20.20
Losses paid (deducting salvage).....	2,630.06	8.75
Less losses on risks reinsured in companies authorized in District of Columbia.....	148.22	.....
Net losses paid.....	2,481.84	8.75
Losses incurred.....	2,506.78	8.75
Less losses on risks reinsured in companies authorized in District of Columbia.....	148.22	.....
Net losses incurred.....	2,358.56	8.75

## FEDERAL INSURANCE CO., JERSEY CITY, N. J.

[Incorporated, 1901; commenced business, 1901. Percy Chubb, president; Max Grunder, secretary.  
[Located at 15 and 17 Exchange Place, Jersey City, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,826,603.04

## II.—INCOME.

Gross premiums, marine and inland.....	\$3,338,271.28
Deduct gross amount paid for: Reinsurance, marine and inland, \$1,904,589.85; return premiums, marine and inland, \$243,703.04.....	2,148,292.89
Total premiums (other than perpetuals).....	1,189,978.39
Interest on mortgage loans.....	1,359.17
Interest on bonds and dividends on stocks.....	90,125.45
Interest from other sources.....	6,369.48
Total interest.....	97,854.10
From other sources:	
Overpayments of premiums.....	439.92
Received for exchange of coupon bonds for registered bonds.....	75.00
Agents' balances previously charged off.....	12.19
Increase in book value of ledger assets—Bonds.....	1,490.84
Total income.....	1,289,850.44
Total.....	4,116,453.48

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....		\$1,893,060.76	
Deduct amount received for: Salvage—Fire, —\$38.82; marine and inland, \$84,406.27; reinsurance, marine and inland, \$1,477,661.84.....	—\$38.82	1,562,068.11	
Net amount paid for losses.....	— 38.82	330,992.65	\$330,953.83
Expenses of adjustment, settlement of losses.....			3,503.00
Commissions or brokerage.....			473,262.08
Salaries and expenses of special and general agents.....			3,683.90
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...			6,064.45
Advertising, printing, and stationery.....			4,074.74
Postage, telegrams, telephone, and express.....			9,146.51
Legal expenses.....			1,240.06
Underwriters' boards and tariff associations.....			501.16
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			270.81
Inspections and surveys.....			4,096.17
State taxes on premiums.....			30,833.42
Insurance department licenses and fees.....			2,992.98
All other licenses, fees, and taxes.....			3,846.72
Other disbursements:			
Subscriptions to papers.....		\$193.35	
Tracings.....		1,251.69	
Audit of accounts.....		175.00	
Rent of safes.....		85.00	
Insurance department examination.....		264.00	
Premium on bonds.....		6.90	
Bank exchange.....		1,207.47	
			3,183.41
Interest and dividends to stockholders.....			80,000.00
Agents' balances charged off.....			6,699.58
Loss on sale or maturity of ledger assets—Bonds.....			297.84
Decrease in book value of ledger assets—Bonds.....			4,757.05
Total disbursements.....			969,407.71
Balance.....			3,147,045.77

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$30,000.00	
Book value of bonds and stocks.....	2,265,739.99	
Deposits in trust companies and banks not on interest.....	208,274.19	
Deposits in trust companies and banks on interest.....	210,605.31	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	392,658.72	
Agents' balances, representing business written prior to Oct. 1, 1911.....	39,717.56	
Bills receivable, taken for marine and inland risks.....	50.00	
Total ledger assets.....		3,147,045.77

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	112.50	
Interest due and accrued on bonds.....	26,687.92	
Total.....		26,800.42
Due from reinsurance for losses, etc.....		40,748.21
Gross assets.....		3,214,594.40

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	39,717.56	
Bills receivable, past due, taken for marine, inland, and fire risks.....	50.00	
Book value of ledger assets over market value—bonds and stocks.....	71,044.99	
Total.....		110,812.55
Total admitted assets.....		3,103,781.85

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$42,678.64	
Losses in process of adjustment or in suspense.....	696,278.00	
Total claims for losses.....	738,956.64	
Deduct reinsurance.....	381,278.00	
Net amount of unpaid losses.....		357,678.64
Unearned premiums at 50 per cent on inland navigation risks.....	445,680.63	
Unearned premiums (50 and 100 per cent) on marine risks.....	127,286.99	
Total unearned premiums as computed above.....		572,967.62
Dividends declared and unpaid to stockholders.....		50,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,946.82
State, county, and municipal taxes due or accrued.....		39,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		44,507.53

Return premiums.....	\$2,500.00	
Reinsurance premiums.....	113,650.89	
		\$116,150.89
Premiums overpaid.....		439.92
Total liabilities, except capital stock.....		1,182,781.42
Cash capital.....	1,000,000.00	
Surplus over all liabilities.....	921,000.43	
		1,921,000.43
Surplus to policyholders.....		1,921,000.43
Total liabilities.....		3,103,781.85

## VI.—RISKS AND PREMIUMS.

	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$225,884,415.00	\$1,942,445.11
Written during the year.....	1,249,407,557.00	3,338,271.28
Total.....	1,475,291,972.00	5,280,716.39
Expired and terminated.....	1,283,966,603.00	3,617,118.17
In force at end of the year.....	191,325,369.00	1,663,598.22
Deduct amount reinsured.....	82,346,047.00	555,733.25
Net amount in force.....	108,979,322.00	1,107,864.97

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Marine and inland.
Gross risks written.....	\$27,319.00
Less \$6,000 risks canceled.....	6,000.00
Net risks written.....	21,319.00
Gross premiums received.....	456.87
Less \$126.04 returned premiums.....	126.04
Net premium received.....	330.83
Losses paid (deducting salvage).....	2,426.70
Losses incurred.....	2,540.55

## FIDELITY-PHENIX FIRE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1910; commenced business, 1910. Henry Evans, president; J. E. Lopez, secretary. Located at 80 Maiden Lane, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$2,500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$13,644,742.22

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$8,337,142.65	\$31,816.67	
Deduct gross amount paid for reinsurance—fire, \$1,226,699.90; marine and inland, \$8,342.87; return premiums—fire, \$1,109,305.12; marine and inland, \$3,428.20.....	2,336,005.02	11,771.07	
Total premiums (other than perpetuals).....	6,001,137.63	20,045.60	6,021,183.23
Interest on mortgage loans.....		5,138.88	
Interest on bonds and dividends on stocks.....		489,954.12	
Interest from other sources.....		31,507.52	
Rents, including company's occupancy of its own buildings.....		7,500.34	
Total interest and rents.....			534,100.86
Recovery from brokers' account of Sheidon transactions.....			52,500.00
Increase in liabilities during the year on account of reinsurance treaties.....			32,493.93
Agents' balances previously charged off.....			656.28
Profit on sale or maturity of ledger assets.....			269,077.00
Increase in book value of ledger assets.....			423,897.00
Total income.....			7,333,908.30
Total.....			20,978,650.52

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$4,059,004.53	\$2,365.40	
Deduct amount received for salvage—fire, \$22,598.31; reinsurance—fire, \$524,267.79; discount—fire, \$5.59.....	546,871.69		
Net amount paid for losses.....	3,512,132.84	2,365.40	\$3,514,498.24
Expenses of adjustment, settlement of losses.....			94,608.86
Commissions or brokerage.....			1,217,344.84
Allowances to local agencies for miscellaneous agency expenses.....			547.64
Salaries and expenses of special and general agents.....			299,210.12
Salaries, fees and other charges of officers, directors, trustees, and home-office employees...			427,950.16
Rents, including company's occupancy of its own buildings.....			64,474.33
Advertising, printing, and stationery.....			73,884.31
Postage, telegrams, telephone, and express.....			51,180.83
Legal expenses.....			3,730.66
Furniture and fixtures.....			8,194.07
Maps, including corrections.....			10,372.52
Underwriters' boards and tariff associations.....			69,639.62
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments....			31,822.99
Inspections and surveys.....			11,355.16
Repairs and expenses on real estate.....			2,196.17
Taxes on real estate.....			1,250.73
State taxes on premiums.....			92,211.90
Insurance department licenses and fees.....			40,900.46
All other licenses, fees, and taxes.....			18,206.43
Other disbursements.....			
Mercantile agencies.....		\$5,567.12	
Miscellaneous.....		666.57	
Exchange.....		10,506.58	
Subscriptions to papers.....		2,221.98	
Premiums on insurance on life of H. C. Stockdall.....		1,095.85	
Investment expenses.....		4,971.60	
			25,029.70
Interest and dividends to stockholders.....			250,000.00
Release Carnegie Trust Co., deposit in part settlement of claim.....			254,186.32
Agents' balances charged off.....			11,197.55
Loss on sale or maturity of ledger assets—stocks.....			7,537.00
Decrease in book value of ledger assets:			
Bonds.....		17,658.00	
Stocks.....		46,152.00	
			63,810.00
Total disbursements.....			6,645,340.61
Balance.....			14,333,309.91

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$67,500.00	
Mortgage loans on real estate.....	539,500.00	
Book value of bonds and stocks.....	10,114,416.00	
Deposits in trust companies and banks on interest.....	2,456,697.45	
Agents' balances, representing business written subsequent to Oct. 1, 1911...	811,934.42	
Agents' balances, representing business written prior to Oct. 1, 1911.....	30,736.50	
Bills receivable taken for fire risks.....	285,628.66	
Other ledger assets:		
Citizens Insurance Co. of New York.....	11,896.88	
Bills receivable taken for real estate sold.....	15,000.00	
Total ledger assets.....		14,333,309.91

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	26,750.01	
Interest due and accrued on bonds.....	25,368.77	
Interest due and accrued on other assets.....	49,712.79	
Rents due and accrued on company's property.....	54.62	
Total.....		101,886.19
Gross assets.....		14,435,196.10

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	30,736.50	
Bills receivable, past due, taken for marine, inland and fire risks.....	44,139.72	
Citizens Insurance Co. of New York.....	11,896.88	
Mortgage loan (No. 292).....	15,000.00	
Total.....		101,773.10
Total admitted assets.....		14,333,423.00



## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$488,934.40	
Losses resisted.....	66,709.00	
Total claims for losses.....	555,643.40	
Deduct reinsurance.....	69,668.75	
Net amount of unpaid losses.....		\$485,974.65
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,731,447.30	
Unearned premiums pro rata on fire risks running more than one year.....	4,827,658.65	
Unearned premiums at 50 per cent on inland navigation risks.....	10,586.89	
Total unearned premiums as computed above.....		6,569,692.84
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		61,212.48
State, county, and municipal taxes due or accrued.....		131,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		25,903.32
Return premiums.....	\$366.12	
Reinsurance premiums.....	32,073.25	
		32,439.37
All other liabilities:		
The First Bulgarian Insurance Co., reserve and interest.....		49,444.83
Reserve for contested liabilities (not losses).....		250,000.00
Total liabilities, except capital stock.....		7,605,667.49
Cash capital.....	2,500,000.00	
Surplus over all liabilities.....	4,227,755.51	
Surplus to policyholders.....		6,727,755.51
Total liabilities.....		14,333,423.00

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premi- ums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$1,253,332,562.00	\$14,095,024.62		
Written or renewed during the year.....	752,081,218.00	8,337,142.65	\$1,125,120.00	\$31,816.67
Total.....	2,005,413,780.00	22,432,167.27	1,125,120.00	31,816.67
Deduct those expired and marked off as terminated.....	726,937,868.00	8,373,695.75	148,563.00	4,497.42
In force at the end of the year.....	1,278,475,912.00	14,058,471.52	976,557.00	27,319.25
Deduct amount reinsured.....	109,521,004.00	1,110,389.20	228,752.00	6,145.46
Net amount in force.....	1,168,954,908.00	12,948,082.32	747,805.00	21,173.79

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premi- ums charged, less reinsur- ance.	Fraction unearned	Amount of premium unearned.
1 year or less.....1911..	\$293,676,427.00	\$3,462,894.61	One-half.....	\$1,731,447.30
2 years.....1910..	2,031,966.00	17,619.36	One-fourth.....	4,404.84
1911..	3,415,477.00	37,091.30	Three-fourths.....	27,818.47
3 years.....1909..	180,934,744.00	1,723,965.13	One-sixth.....	287,327.52
1910..	151,914,426.00	1,436,564.03	One-half.....	718,282.02
1911..	180,678,953.00	1,694,597.85	Five-sixths.....	1,412,164.87
4 years.....1908..	2,145,770.00	20,411.89	One-eighth.....	2,551.48
1909..	1,735,103.00	20,575.63	Three-eighths.....	7,715.86
1910..	1,756,898.00	18,485.19	Five-eighths.....	11,553.21
1911..	2,046,911.00	20,113.03	Seven-eighths.....	17,598.91
5 years.....1907..	65,210,770.00	841,075.70	One-tenth.....	84,107.57
1908..	65,565,806.00	856,672.10	Three-tenths.....	257,001.63
1909..	67,209,627.00	887,224.20	One-half.....	443,612.10
1910..	65,816,732.00	830,045.55	Seven-tenths.....	581,031.88
1911..	84,488,323.00	1,077,876.62	Nine-tenths.....	970,088.95
Over 5 years.....	326,975.00	2,870.13	Pro rata.....	2,399.34
Total.....	1,168,954,908.00	12,948,082.32		6,559,105.95



## VIII. BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written, fire.....	\$1,281,360.00
Less \$289,425 risks canceled, and \$36,500 reinsurance in companies authorized in District of Columbia.....	325,925.00
Net risks written.....	955,435.00
Gross premiums received.....	8,131.85
Less \$1,367.04 returned premiums and \$441.16 premiums for reinsurance in companies authorized in District of Columbia.....	1,808.20
Net premiums received.....	6,323.65
Losses paid (deducting salvage) .....	4,676.51
Losses incurred.....	3,696.08

## FIRE ASSOCIATION OF PHILADELPHIA, PHILADELPHIA, PA.

[Incorporated, 1820; commenced business, 1817. E. C. Irvin, president; M. G. Garrigues, secretary.  
Located at 407 and 409 Walnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$750,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$3,688,566.08

## II.—INCOME.

Gross premiums, fire.....	\$5,857,872.21
Deduct gross amount paid for reinsurance, fire, 737,706.38; return premiums, fire, \$888,498.83.....	1,626,205.21
Total premiums (other than perpetuals).....	4,231,667.00
Deposit premiums on perpetual risks.....	26,906.34
Interest on mortgage loans.....	112,926.82
Interest on collateral loans.....	5,459.90
Interest on bonds and dividends on stocks.....	233,302.82
Interest in trust companies and banks.....	5,477.63
Interest on agents' balances.....	13.00
Rents—including company's occupancy of its own buildings.....	23,435.78
Total interest and rents.....	380,615.95
From other sources, viz:	
Earned deposits on perpetual risks.....	5,087.76
Profit and loss credit on ground rent.....	316.67
	5,404.43
Agents' balances previously charged off.....	781.79
Profit on sale or maturity of ledger assets:	
Real estate.....	776.01
Bonds.....	4,240.73
	5,016.79
Total income.....	4,650,392.30
Total.....	13,338,958.38

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,815,369.49
Deduct amount received for: Salvage, fire, \$23,117.28; reinsurance, fire, \$411,046.35; discount, fire, \$2,288.44.....	436,452.07
Net amount paid for losses.....	2,378,917.41
Expenses of adjustment, settlement of losses.....	34,533.50
Commissions or brokerage.....	859,530.78
Allowances to local agencies for miscellaneous agency expenses.....	12,317.16
Salaries and expenses of special and general agents.....	280,141.60
Salaries, fees and other charges of officers, directors, trustees, and home-office employees..	162,14.57
Rents, including company's occupancy of its own buildings.....	16,530.17
Advertising, printing, and stationery.....	33,539.33
Postage, telegrams, telephone, and express.....	31,430.04
Legal expenses.....	3,776.57
Furniture and fixtures.....	1,826.69
Maps, including corrections.....	16,236.76
Underwriters' boards and tariff associations.....	53,659.83
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....	12,210.13
Inspections and surveys.....	17,682.62
Repairs and expenses on real estate.....	7,989.71
Taxes on real estate.....	6,704.12
State taxes on premiums.....	88,641.12
Insurance department licenses and fees.....	32,477.46
All other licenses, fees, and taxes.....	22,523.97
Commissions on purchases of securities.....	670.31
Deposit premiums returned.....	62,426.73
Dividends to stockholders.....	300,000.00
Agents' balances charged off.....	7,817.84

Loss on sale or maturity of ledger assets:		
Real estate.....	\$1,942.32	
Bonds.....	16,883.12	
		<u>\$18,825.44</u>
Total disbursements.....		4,462,550.92
Balance.....		<u>8,876,407.46</u>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$521,522.50	
Mortgage loans on real estate—first liens.....	2,151,281.66	
Loans secured by pledge of bonds, stocks or other collaterals.....	99,457.12	
Book value of bonds and stocks.....	4,863,573.54	
Cash in office.....	25,708.39	
Deposits in trust companies and banks on interest.....	630,933.77	
Agents' balances, representing business written subsequent to Oct. 1, 1911..	581,378.37	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,552.11	
		<u>8,876,407.46</u>
Total ledger assets.....		

## NON-LEDGER ASSETS.

Interest due and accrued on mortgages.....	42,041.54	
Interest due and accrued on bonds.....	69,301.23	
Interest due and accrued on collateral loans.....	740.79	
Rents due and accrued on company's property.....	2,781.72	
Total.....		<u>114,865.28</u>
Market value of bonds and stocks over book value.....		17,723.46
Gross assets.....		<u>9,008,996.20</u>

## DEDUCT ASSETS NET ADMITTED.

Company's stock owned.....	10,478.00	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,552.11	
Book value of ledger assets over market value—real estate.....	6,746.46	
Total.....		<u>19,776.57</u>
Total admitted assets.....		<u>8,989,219.63</u>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$120,270.79	
Losses in process of adjustment, or in suspense.....	263,636.32	
Losses resisted.....	37,041.05	
Total claims for losses.....	420,948.16	
Deduct reinsurance.....	70,018.69	
Net amount of unpaid losses.....		<u>350,929.47</u>
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,349,724.96	
Unearned premiums pro rata on fire risks running more than one year.....	2,394,827.99	
Total unearned premiums as computed above.....		<u>3,744,552.95</u>
Amount reclaimable by the insured on perpetual fire insurance policies, 90 and 95 per cent.		1,604,325.52
State, county, and municipal taxes due or accrued (Estimated).....		30,000.00
Reinsurance premiums.....		<u>3,553.80</u>
Total liabilities, except capital stock.....		<u>5,733,361.74</u>
Cash capital.....	\$750,000.00	
Surplus over all liabilities.....	2,505,857.89	
Surplus to policyholders.....		<u>3,255,857.89</u>
Total liabilities.....		<u>8,989,219.63</u>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$689,490,536.00	\$7,416,312.87
Written or renewed during the year.....	525,067,537.00	5,857,872.21
Excess of original premiums over amount received for reinsurance.....		109,961.24
Total.....	1,214,558,073.00	13,384,146.32
Deduct those expired and marked off as terminated.....	368,107,541.00	5,485,922.22
In force at the end of the year.....	846,450,532.00	7,898,224.10
Deduct amount reinsured.....	64,598,123.00	714,670.35
Net amount in force.....	781,852,409.00	<u>7,183,553.75</u>

Perpetual risks, not included above, \$77,420,605; deposit premiums on same, \$1,755,362.17.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$320,761,046.00	\$2,699,449.91	One-half.....	\$1,349,724.96
2 years.....1910..	1,958,456.00	21,805.46	One-fourth.....	5,451.37
.....1911..	1,861,980.00	20,250.86	Three-fourths.....	15,188.16
3 years.....1909..	88,097,439.00	879,683.11	One-sixth.....	146,613.85
.....1910..	96,136,305.00	947,797.27	One half.....	473,898.64
.....1911..	104,642,553.00	1,039,782.94	Five-sixths.....	866,485.75
4 years.....1908..	1,331,324.00	15,330.87	One-eighth.....	1,916.36
.....1909..	1,272,272.00	10,379.76	Three-eighths.....	3,892.47
.....1910..	1,158,143.00	12,308.61	Five-eighths.....	7,692.85
.....1911..	1,166,347.00	11,362.47	Seven-eighths.....	9,942.17
5 years.....1907..	27,659,119.00	187,366.85	One-tenth.....	18,736.68
.....1908..	27,170,206.00	271,661.57	Three-tenths.....	81,498.47
.....1909..	29,826,661.00	308,955.50	One-half.....	154,477.75
.....1910..	32,306,199.00	338,183.82	Seven-tenths.....	236,728.67
.....1911..	40,452,869.00	385,858.21	Nine-tenths.....	347,272.39
Over 5 years.....	6,051,490.00	33,376.54	Pro rata.....	25,032.41
Total.....	781,852,409.00	7,183,553.75		3,744,552.95
Perpetual risks.....	77,420,605.00	1,755,362.17	90 and 95.....	1,604,325.52
Grand total.....	859,273,014.00	8,938,915.92		5,348,878.47

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire.
Less \$195,787 risks canceled, and \$749 reinsurance in companies authorized in District of Columbia.....	\$997,364.00
Net risks written.....	196,536.00
Gross premiums received.....	800,828.00
Less \$1,199.26 returned premiums; and \$20.59 premiums for reinsurance in companies authorized in District of Columbia.....	6,280.07
Net premiums received.....	1,119.85
Losses paid (deducting salvage).....	5,060.22
Less losses on risks reinsured in companies authorized in District of Columbia.....	5,031.04
Net losses paid.....	126.54
Losses incurred.....	4,904.50
Less losses on risks reinsured in companies authorized in District of Columbia.....	4,296.02
Net losses incurred.....	126.54
	4,169.48

## FIREMAN'S FUND INSURANCE CO., SAN FRANCISCO, CAL.

[Incorporated, 1863 commenced business, 1863. William J. Dutton, president; Louis Weinmann, secretary. Located at California and Sansome Streets, San Francisco.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,500,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$8,058,357.61

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$5,504,435.05	\$3,718,456.12	
Deduct gross amount paid for reinsurance, fire, \$805,147.85; marine and inland, \$1,594,310.42; return premiums, fire, \$887,453.83; marine and inland, \$448,305.05.....	1,692,601.68	2,042,615.47	
Total premiums (other than perpetuals).....	3,811,833.37	1,675,840.65	5,487,674.02
Interest on mortgage loans.....		36,599.14	
Interest on collateral loans.....		18,568.89	
Interest on bonds and dividends on stocks.....		243,681.25	
Interest from other sources.....		7,844.71	
Rents, including company's occupancy of its own buildings.....		19,416.00	
Total interest and rents.....			326,109.99
Income from unlisted assets.....			4,320.00
Profit on sale or maturity of ledger assets—bonds.....			1,035.00
Total income.....			5,819,139.01
Total.....			13,877,496.62

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$2,417,146.62	\$2,321,318.10	
Deduct amount received for salvage—fire, \$21,820.93; marine and inland, \$98,720.41; reinsurance—fire, \$359,256.54; marine and inland, \$1,209,835.66; discount—fire, \$1,350.02.....	382,427.49	1,308,556.07	
Net amount paid for losses.....	2,034,719.13	1,012,762.03	\$3,047,481.16
Expenses of adjustment, settlement of losses.....			54,497.04
Commissions or brokerage.....			990,869.53
Allowances to local agencies for miscellaneous agency expenses.....			21,223.96
Salaries and expenses of special and general agents.....			334,456.44
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..			210,350.00
Rents, including company's occupancy of its own buildings.....			31,291.79
Advertising, printing, and stationery.....			85,526.76
Postage, telegrams, telephone, and express.....			38,251.80
Legal expenses.....			5,595.03
Furniture and fixtures.....			4,009.21
Maps, including corrections.....			10,443.17
Underwriters' boards and tariff associations.....			58,835.98
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...			14,855.91
Inspections and surveys.....			20,545.63
Repairs and expenses on real estate.....			935.45
Taxes on real estate.....			5,834.79
State taxes on premiums.....			97,749.05
Insurance department licenses and fees.....			37,979.34
All other licenses, fees, and taxes.....			10,900.06
Other disbursements:			
Charities and donations.....			1,210.55
Miscellaneous expenses.....			327.22
Interest and dividends to stockholders.....			180,000.00
Agents' balances charged off.....			622.51
Loss on sale or maturity of ledger assets—bonds.....			915.85
Total disbursements.....			5,264,708.23
Balance.....			8,612,788.39

## IV.—LEDGER ASSETS.

Book value of real estate.....	557,442.39	
Mortgage loans on real estate.....	787,463.62	
Loans secured by pledge of bonds, stocks, or other collaterals.....	254,731.52	
Book value of bonds and stocks.....	5,132,158.52	
Cash in office.....	14,590.39	
Deposits in trust companies and banks not on interest.....	67,088.17	
Deposits in trust companies and banks on interest.....	592,416.91	
Agents' balances, representing business written subsequent to Oct. 1, 1911..	1,056,111.26	
Agents' balances, representing business written prior to Oct. 1, 1911.....	49,857.52	
Bills receivable, taken for marine and inland risks.....	22,028.35	
Due on reinsurance contract.....	78,899.74	
Total ledger assets.....		8,612,788.39

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	8,965.81	
Interest due and accrued on bonds.....	75,711.18	
Interest due and accrued on collateral loans.....	435.65	
Total.....		85,112.64
Market value of bonds and stocks over book value.....		1,990.63
Gross assets.....		8,699,891.66

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	49,857.52	
Book value of real estate over market value.....	442.39	
Total.....		50,299.91
Total admitted assets.....		8,649,591.75

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$63,344.11	
Losses in process of adjustment, or in suspense.....	698,783.71	
Losses resisted.....	60,656.52	
Total claims or losses.....	822,784.34	
Deduct reinsurance.....	305,361.08	
Net amount of unpaid losses.....		517,423.26



Unearned premiums at 50 per cent on fire risks running one year or less.....	\$1,146,557.96
Unearned premiums pro rata on fire risks running more than one year.....	2,063,293.81
Unearned premiums at 50 per cent on inland navigation risks.....	475,372.10
Unearned premiums (100 per cent) on marine risks.....	29,484.10

Total unearned premiums as computed above.....	\$3,714,707.97
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00
State, county, and municipal taxes due or accrued.....	104,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	181,500.00
Earned quarterly dividend to Dec. 31, 1911.....	45,000.00

Total liabilities, except capital stock.....	4,568,131.23
Cash capital.....	\$1,500,000.00
Surplus over all liabilities.....	2,581,460.52
Surplus to policy holders.....	4,081,460.52
Total liabilities.....	8,649,591.75

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$524,943,983.00	\$6,360,883.21	\$79,828,732.00	\$2,066,646.71
Written during the year.....	483,640,394.00	5,504,435.05	653,336,250.00	3,718,456.12
Excess of original premiums over amount received for reinsurance.....		292,458.42		
Total.....	1,008,584,377.00	12,157,776.68	733,164,982.00	5,785,102.83
Expired and terminated.....	412,458,320.00	5,111,291.43	655,285,855.00	3,809,733.52
In force at end of the year.....	596,126,057.00	7,046,485.25	77,879,127.00	1,975,369.31
Deduct amount reinsured.....	74,902,138.00	913,309.42	34,344,494.00	995,141.01
Net amount in force.....	521,223,919.00	6,133,175.83	43,534,633.00	980,228.30

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$183,087,885.00	\$2,293,115.93	One-half.....	\$1,146,557.96
2 years.....1910..	1,573,040.00	19,902.20	One-fourth.....	4,975.55
1911..	2,979,012.00	28,060.15	Three-fourths.....	21,045.10
3 years.....1909..	71,680,781.00	783,657.51	One-sixth.....	130,609.58
1910..	82,098,042.00	916,587.02	One-half.....	458,293.51
1911..	86,959,693.00	971,128.84	Five-sixths.....	809,274.03
4 years.....1908..	1,198,713.00	12,194.77	One-eighth.....	1,524.34
1909..	1,454,176.00	17,268.54	Three-eighths.....	6,475.70
1910..	911,143.00	11,450.06	Five-eighths.....	7,156.28
1911..	1,174,489.00	12,238.58	Seven-eighths.....	10,708.75
5 years.....1907..	13,940,755.00	171,356.98	One-tenth.....	17,135.69
1908..	15,090,054.00	179,611.39	Three-tenths.....	53,883.41
1909..	15,868,966.00	193,034.05	One-half.....	96,517.02
1910..	20,483,617.00	250,268.65	Seven-tenths.....	175,188.05
1911..	22,621,503.00	272,450.10	Nine-tenths.....	245,205.09
Over 5 years.....	102,050.00	851.06	Pro rata.....	851.06
Total.....	521,223,919.00	6,133,175.83		3,185,401.12
Additional reserve representing amount which would have been reported by companies we have reinsured.....				24,450.65
Grand total.....	521,223,919.00	6,133,175.83		3,209,851.77



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$1,051,019.72	\$117,658.00
Less \$267,763.01 risks canceled, and \$87,855 reinsurance in companies authorized in District of Columbia.....	293,118.01	62,500.00
Net risks written.....	757,901.71	55,158.00
Gross premiums received.....	6,846.94	2,435.46
Less \$1,534.47 returned premiums; and \$1,127.20 premiums for reinsurance in companies authorized in District of Columbia.....	1,274.06	1,387.61
Net premiums received.....	5,572.88	1,047.85
Losses paid (deducting salvage).....	10,159.13	851.02
Less losses on risks reinsured in companies authorized in District of Columbia.....	18.42	377.70
Net losses paid.....	10,140.71	473.32
Losses incurred.....	4,268.76	851.02
Less losses on risks reinsured in companies authorized in District of Columbia.....	18.42	377.70
Net losses incurred.....	4,250.34	473.32

## FIREMEN'S INSURANCE CO., NEWARK, N. J.

{Incorporated, 1855; commenced business, 1855. Daniel H. Dunham, president; A. H. Hassinger, secretary. Located at 780-786 Broad Street, Newark, N. J.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$5,309,525.93

## II.—INCOME.

Gross premiums, fire.....	\$3,314,086.00
Deduct gross amount paid for reinsurance, fire, \$371,665.37; return premiums, fire, \$584,245.38.....	955,910.75
Total premiums (other than perpetuals).....	2,358,175.25
Interest on mortgage loans.....	126,222.80
Interest on bonds and dividends on stocks.....	136,888.30
Interest from other sources.....	497.66
Rents, including company's occupancy of its own buildings.....	92,717.43
Total interest and rents.....	356,326.19
Loans.....	285,000.00
Agents' balances previously charged off.....	127.29
Profit on sale or maturity of ledger assets.....	1,063.68
Total income.....	3,000,692.41
Total.....	8,310,218.34

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,359,254.10
Deduct amount received for salvage, fire, \$5,497.13; reinsurance, fire, \$110,636.86.....	116,133.99
Net amount paid for losses.....	1,243,120.11
Expenses of adjustment, settlement of losses.....	28,005.75
Commissions or brokerage.....	594,138.11
Allowances to local agencies for miscellaneous agency expenses.....	9,818.74
Salaries and expenses of special and general agents.....	64,884.57
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees ..	113,070.91
Rents, including company's occupancy of its own buildings.....	12,500.00
Advertising, printing, and stationery.....	23,215.19
Postage, telegrams, telephone, and express.....	16,374.86
Legal expenses.....	1,501.66
Furniture and fixtures.....	2,687.28
Maps, including corrections.....	7,786.33
Underwriters' boards and tariff associations.....	21,583.50
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....	12,251.33
Inspections and surveys.....	3,199.27
Repairs and expenses on real estate.....	35,501.33
Taxes on real estate.....	16,889.60
State taxes on premiums.....	41,557.13
Insurance department licenses and fees.....	15,113.32
All other licenses, fees, and taxes.....	5,676.57

## Other disbursements:

Interest on loans.....	\$4,852.35
Auditors' fees.....	1,630.00
Loans repaid.....	285,000.00
Interest and dividends to stockholders.....	200,000.00
Scrip or certificates of profits redeemed in cash.....	3.00
Interest paid to scrip holders.....	1.08
Agents' balances charged off.....	24.95
Loss on sale or maturity of ledger assets.....	27.75
<b>Total disbursements.....</b>	<b>2,760,414.69</b>
<b>Balance.....</b>	<b>5,549,803.65</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$1,000,000.00
Mortgage loans on real estate.....	2,493,550.00
Book value of bonds and stocks.....	1,653,050.00
Cash in office.....	17,308.09
Deposits in trust companies and banks on interest.....	26,157.08
Agents' balances, representing business written subsequent to Oct. 1, 1911....	359,361.34
Agents' balances, representing business written prior to Oct. 1, 1911.....	377.14
<b>Total ledger assets.....</b>	<b>5,549,803.65</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	34,545.25
Interest due and accrued on bonds.....	13,166.61
Interest due and accrued on other assets.....	6,825.00
Rents due and accrued on company's property.....	66.68
<b>Total interest rents.....</b>	<b>54,603.54</b>
Market value of bonds and stocks over book value.....	771,593.50
<b>Gross assets.....</b>	<b>6,376,000.69</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	377.14
<b>Total admitted assets.....</b>	<b>6,375,623.55</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$78,694.73
Losses in process of adjustment, or in suspense.....	170,209.80
Losses resisted.....	24,212.96
<b>Total claims for losses.....</b>	<b>273,117.49</b>
Deduct reinsurance.....	43,202.00
<b>Net amount of unpaid losses.....</b>	<b>229,915.49</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	661,819.69
Unearned premiums pro rata on fire risks running more than one year.....	1,644,094.00
<b>Total unearned premiums as computed above.....</b>	<b>2,305,913.69</b>
Principal unpaid on scrip or certificates of profits authorized or ordered to be redeemed.....	2,332.84
State, county, and municipal taxes due or accrued.....	25,581.83
Commissions, brokerage, and other charges due or to become due to agents and brokers....	3,200.00
<b>Total liabilities, except capital stock.....</b>	<b>2,566,943.85</b>
Cash capital.....	\$1,000,000.00
Surplus over all liabilities.....	2,808,679.70
<b>Surplus to policy holders.....</b>	<b>3,808,679.70</b>
<b>Total liabilities.....</b>	<b>6,375,623.55</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$407,718,533.00	\$4,194,658.94
Written during the year.....	230,626,204.00	3,314,086.00
<b>Total.....</b>	<b>638,344,737.00</b>	<b>7,508,744.94</b>
Expired and terminated.....	174,556,291.00	2,720,388.60
<b>In force at end of the year.....</b>	<b>463,788,446.00</b>	<b>4,788,356.34</b>
Deduct amount reinsured.....	41,867,095.00	490,718.77
<b>Net amount in force.....</b>	<b>421,921,351.00</b>	<b>4,297,637.57</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$114,617,134.00	\$1,323,639.39	One-half.....	\$661,819.69
2 years.....1910..	866,738.00	10,722.92	One-fourth.....	2,680.73
.....1911..	1,181,261.00	12,559.74	Three-fourths....	9,419.80
3 years.....1909..	63,497,403.00	568,548.12	One-sixth.....	94,758.02
.....1910..	74,079,438.00	674,055.33	One-half.....	337,027.66
.....1911..	91,554,885.00	835,641.68	Five-sixths.....	696,368.06
4 years.....1908..	621,829.00	5,575.45	One-eighth.....	696.93
.....1909..	468,585.00	4,244.65	Three-eighths....	1,591.74
.....1910..	573,697.00	6,556.76	Five-eighths.....	4,097.97
.....1911..	658,628.00	6,712.52	Seven-eighths....	5,873.45
5 years.....1907..	11,079,379.00	125,095.85	One-tenth.....	12,509.58
.....1908..	11,541,278.00	127,402.48	Three-tenths....	38,220.74
.....1909..	12,695,306.00	147,761.81	One-half.....	73,880.90
.....1910..	15,206,344.00	182,913.30	Seven-tenths....	128,039.31
.....1911..	22,174,696.00	257,341.36	Nine-tenths.....	231,607.22
Over 5 years.....	1,104,750.00	8,866.21	Pro rata.....	7,321.89
Total.....	421,921,351.00	4,297,637.57	.....	2,305,913.69

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$632,795.00
Less \$168,250 risks canceled, and \$3,750 reinsurance in companies authorized in District of Columbia.....	172,000.00
Net risks written.....	460,795.00
Gross premiums received.....	4,695.45
Less \$949.55 returned premiums; and \$49.13 premiums for reinsurance in companies authorized in District of Columbia.....	998.68
Net premiums received.....	3,696.77
Losses paid (deducting salvage).....	2,060.45
Less losses on risks reinsured in companies authorized in District of Columbia.....	33.33
Net losses paid.....	2,027.12
Losses incurred.....	2,010.45
Less losses on risks reinsured in companies authorized in District of Columbia.....	33.33
Net losses incurred.....	1,977.12

## FRANKLIN FIRE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1829; commenced business, 1829. Alfred E. Duncan, president; Edgar P. Luce, secretary,  
Located at 421 Walnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$3,319,791.55

## II.—INCOME.

Gross premiums, fire.....	\$1,841,680.24
Deduct gross amount paid for reinsurance, fire, \$141,695.01; return premiums, fire, \$263,973.30; marine and inland.....	405,668.31
Total premiums (other than perpetuals).....	1,436,011.93
Deposit premiums on perpetual risks.....	10,384.46
Interest on mortgage loans.....	2,386.15
Interest on bonds and dividends on stocks.....	122,192.42
Interest from other sources.....	1,466.16
Rents—including company's occupancy of its own buildings.....	7,769.20
Total interest and rents.....	133,813.93
From other sources:	
Reinsurance deposits.....	100.00
Transfer fees on perpetual policies.....	743.00
Profit on sale or maturity of ledger assets—bonds.....	2,684.40
Total income.....	1,583,737.72
Total.....	4,903,520.27

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$869,200.84
Deduct amount received for salvage, fire, \$3,975.57; reinsurance, fire, \$65,244.05.....	69,219.62
Net amount paid for losses.....	\$799,981.22
Expenses of adjustment, settlement of losses.....	13,417.07
Commissions or brokerage.....	311,335.88
Allowance to local agencies for miscellaneous agency expenses.....	3,323.29
Salaries and expenses of special and general agents.....	83,228.61
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	69,447.01
Rents, including company's occupancy of its own buildings.....	10,450.02
Advertising, printing, and stationery.....	13,577.71
Postage, telegrams, telephone, and express.....	11,524.55
Legal expenses.....	771.75
Furniture and fixtures.....	785.53
Maps, including corrections.....	8,408.32
Underwriters' boards and tariff associations.....	15,941.52
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	3,796.07
Inspections and surveys.....	5,260.07
Repairs and expenses on real estate.....	775.63
Taxes on real estate.....	1,931.24
State taxes on premiums.....	26,363.63
Insurance department licenses and fees.....	13,142.19
All other licenses, fees, and taxes.....	5,182.00
Other disbursements:	
Reinsurance deposit account.....	252.00
Board fees, gas, electricity, cleaning office, subscriptions, etc.....	5,025.14
Bonds and mortgages (profit and loss).....	400.00
Reinsurance deposit account (profit and loss).....	10.00
Deposit premiums returned.....	31,576.19
Interest and dividends to stockholders.....	59,997.00
Agents' balances charged off.....	79.23
Loss on sale or maturity of ledger assets—bonds.....	4,514.17
Decrease in book value of ledger assets—bonds.....	3,743.75
Total disbursements.....	1,504,240.79
Balance.....	3,399,288.48

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$146,444.53
Mortgage loans on real estate.....	37,685.00
Book value of bonds and stocks.....	2,775,066.87
Deposits in trust companies and banks on interest.....	140,666.28
Agents' balances, representing business written subsequent to Oct. 1, 1911....	292,521.83
Agents' balances, representing business written prior to Oct. 1, 1911.....	6,903.97
Total ledger assets.....	3,399,288.48

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	565.27
Interest due and accrued on bonds.....	29,969.06
Total.....	30,534.33
Market value of real estate over book value.....	16,555.47
Reinsurance deposit account.....	1,532.25
Gross assets.....	3,447,910.53

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	6,903.97
Book value of ledger assets over market value—stocks and bonds.....	20,766.87
Total.....	27,670.84
Total admitted assets.....	3,420,239.69

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$28,938.40
Losses in process of adjustment, or in suspense.....	135,347.85
Losses resisted.....	17,139.80
Total claims for losses.....	181,426.05
Deduct reinsurance.....	17,876.12
Net amount of unpaid losses.....	163,549.93
Unearned premiums at 50 per cent on fire risks running one year or less.....	471,140.93
Unearned premiums pro rata on fire risks running more than one year.....	734,012.34
Total unearned premiums as computed above.....	1,205,153.27
Amount reclaimable by the insured on perpetual fire insurance policies.....	705,621.07
Dividends declared and unpaid, to stockholders.....	3.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,233.00
State, county, and municipal taxes due or accrued.....	23,022.38
Commissions, brokerage, and other charges due or to become due to agents and brokers....	27,387.04



Return premiums.....	\$17,758.47	
Reinsurance premiums.....	9,563.56	\$27,322.03
Total liabilities, except capital stock.....		2,153,291.72
Cash capital.....	500,000.00	
Surplus over all liabilities.....	766,947.97	
Surplus to policyholders.....		1,266,947.97
Total liabilities.....		3,420,239.69

## VI.—RISKS AND PREMIUMS.

	(A) Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$207,734,344.00	\$2,224,877.32
Written or renewed during the year.....	160,608,611.00	1,841,680.24
Total.....	368,342,955.00	4,066,557.56
Deduct those expired and marked off as terminated.....	127,769,846.00	1,618,114.25
In force at the end of the year.....	240,573,109.00	2,448,443.31
Deduct amount reinsured.....	13,508,426.00	165,904.72
Net amount in force.....	227,064,683.00	2,282,538.59

Perpetual risks in force (not included above), \$36,376,200.20; deposit premiums on same, \$784,023.41.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$89,837,172.00	\$942,281.88	One-half.....	\$471,140.93
2 years.....1910..	584,617.00	6,581.29	One-fourth.....	1,645.32
.....1911..	1,255,833.00	13,944.58	Three-fourths.....	10,458.43
3 years.....1909..	26,832,172.00	264,454.67	One-sixth.....	44,075.78
.....1910..	30,082,940.00	285,195.95	One-half.....	142,597.97
.....1911..	39,596,129.00	364,305.72	Five-sixths.....	303,588.10
4 years.....1908..	113,416.00	690.37	One-eighth.....	86.29
.....1909..	199,180.00	2,113.42	Three-eighths.....	792.53
.....1910..	288,090.00	4,100.81	Five-eighths.....	2,563.00
.....1911..	472,832.00	5,614.21	Seven-eighths.....	4,912.43
5 years.....1907..	5,311,503.00	58,958.46	One-tenth.....	5,895.85
.....1908..	5,413,917.00	61,283.37	Three-tenths.....	18,385.01
.....1909..	6,613,625.00	72,745.69	One-half.....	36,372.84
.....1910..	9,071,212.00	76,189.18	Seven-tenths.....	53,332.43
.....1911..	10,718,700.00	116,196.55	Nine-tenths.....	104,576.90
Over 5 years.....	673,345.00	7,882.44	Pro rata.....	4,729.46
Total.....	227,064,683.00	2,282,538.59		1,205,153.27
Perpetual risks.....	36,376,200.00	784,023.41		705,621.07
Grand total.....	263,440,883.00	3,066,562.00		1,910,774.34

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,002,970.40
Less \$170,015.74 risks canceled, and \$56,900 reinsurance in companies authorized in District of Columbia.....	226,915.74
Net risks written.....	776,054.66
Gross premiums received.....	6,729.67
Less \$989.75 returned premiums; and \$800.16 premiums for reinsurance in companies authorized in District of Columbia.....	1,789.91
Net premiums received.....	4,939.76
Losses paid (deducting salvage).....	7,784.14
Less losses on risks reinsured in companies authorized in District of Columbia.....	450.67
Net losses paid.....	7,333.47
Losses incurred.....	6,132.42
Less losses on risks reinsured in companies authorized in District of Columbia.....	287.96
Net losses incurred.....	5,844.46



## GEORGIA HOME INSURANCE CO., COLUMBUS, GA.

[Incorporated, 1859; commenced business, 1859. Rhodes Browne, president; William C. Coart, secretary.  
Located at 1046 Broad Street, Columbus, Ga.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$300,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$1,171,773.76

## II.—INCOME.

Gross premiums, fire.....	\$1,008,234.55	
Deduct gross amount paid for reinsurance, fire, \$454,549.82; return premiums, fire, \$193,980.72.....	648,530.54	
Total premiums (other than perpetual).....		359,704.01
Interest on mortgage loans.....	8,669.84	
Interest on collateral loans.....	2,461.32	
Interest on bonds and dividends on stocks.....	28,541.33	
Rents, including company's occupancy of its own buildings.....	8,681.11	
Total interest and rents.....		48,353.60
From other sources:		
Sale of Virginia certificates previously charged off.....	5,555.45	
Borrowed money, less payments.....	120,000.00	
Agents' balances previously charged off.....	945.00	
Profit on sale or maturity of ledger assets.....	5,845.00	
Increase in book value of ledger assets.....	11,742.00	
Total income.....		552,145.06
Total.....		1,723,918.82

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$513,642.16	
Deduct amount received for salvage, fire, \$14,098.66; reinsurance, fire, \$68,479.59.....	82,578.25	
Net amount paid for losses.....		431,063.91
Expenses of adjustment, settlement of losses.....		7,259.65
Commissions or brokerage.....		32,687.36
Allowances to local agencies for miscellaneous agency expenses.....		5,459.12
Salaries and expenses of special and general agents.....		38,402.57
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		45,026.44
Rents, including company's occupancy of its own buildings.....		3,630.00
Advertising, printing, and stationery.....		9,044.69
Postage, telegrams, telephone, and express.....		5,376.50
Legal expenses.....		2,674.69
Furniture and fixtures.....		1,370.05
Maps, including corrections.....		2,695.74
Underwriters' boards and tariff associations.....		13,343.75
Fire department, fire patrol, and salvage corps, assessments fees, taxes, and assessments....		716.45
Repairs and expenses on real estate.....		825.81
Taxes on real estate.....		1,496.00
State taxes on premiums.....		12,983.47
Insurance department licenses and fees.....		6,102.17
All other licenses, fees, and taxes.....		21,526.18
Other disbursements:		
Notes receivable, rental notes not matured.....		3,551.19
Miscellaneous expenses.....		6,541.58
Interest on notes payable.....		680.31
Dividends paid.....		9,180.00
Loss on sale or maturity of ledger assets.....		6,082.50
Decrease in book value of ledger assets.....		17,095.00
Total disbursements.....		684,815.13
Balance.....		1,039,103.69

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$124,900.00	
Mortgage loans on real estate.....	107,873.50	
Loans secured by pledge of bonds, stocks, or other collaterals.....	4,700.00	
Book value of bonds and stocks.....	644,284.40	
Cash in office.....	6,287.76	
Deposits in trust companies and banks not on interest.....	7,863.28	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	107,305.53	
Agents' balances, representing business written prior to Oct. 1, 1911.....	6,073.01	
Other ledger assets:		
Notes receivable.....	8,377.58	
Uncollected reinsurance losses.....	16,292.85	
Franklin Insurance Co.....	3,645.78	
Accounts receivable.....	1,500.00	
Total ledger assets.....		1,039,103.69

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$3,855.59	
Interest due and accrued on bonds.....	519.16	
Interest due and accrued on collateral loans.....	29.75	
Total.....		\$4,404.50
Gross assets.....		1,043,508.19

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	6,073.01	
Loans on personal security.....	8,377.58	
Accounts receivable.....	1,500.00	
Book value of ledger assets over market value—stocks and bonds.....	16,425.10	
Total.....		32,375.69
Total admitted assets.....		1,011,132.50

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$30,079.63	
Losses in process of adjustment, or in suspense.....	77,700.57	
Losses resisted.....	1,200.00	
Total claims for losses.....	108,980.25	
Deduct reinsurance.....	29,478.95	
Net amount of unpaid losses.....		79,501.30
Unearned premiums at 50 per cent on fire risks running one year or less.....	122,893.82	
Unearned premiums pro rata on fire risks running more than one year.....	224,485.08	
Total unearned premiums as computed above.....		347,378.90
State, county, and municipal taxes due or accrued.....		10,000.00
Reinsurance premiums.....		9,406.59
Due and to become due for borrowed money.....		120,000.00
All other liabilities—J. A. Parrish, special agent.....		110.15
Total liabilities, except capital stock.....		566,396.94
Cash capital.....	300,000.00	
Surplus over all liabilities.....	144,735.56	
Surplus to policy holders.....		444,735.56
Total liabilities.....		1,011,132.50

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$110,398,038.00	\$1,450,067.43
Written during the year.....	76,471,530.00	1,008,234.55
Total.....	186,869,568.00	2,458,301.98
Expired and terminated.....	79,206,038.00	1,131,063.33
In force at end of the year.....	107,663,530.00	1,327,238.65
Deduct amount reinsured.....	66,503,488.00	641,086.72
Net amount in force.....	41,160,042.00	686,151.93

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$16,243,515.00	\$245,787.65	One-half.....	\$122,893.82
3 years.....1909..	5,880,602.00	105,726.42	One-sixth.....	17,621.07
1910..	6,320,265.00	105,033.28	One-half.....	52,516.64
1911..	6,758,182.00	116,735.34	Five-sixths.....	97,279.45
5 years.....1907..	1,279,377.00	22,700.71	One-tenth.....	2,270.07
1908..	1,185,449.00	22,234.22	Three-tenths.....	6,670.27
1909..	1,033,852.00	22,151.72	One-half.....	11,075.86
1910..	1,111,046.00	20,763.02	Seven-tenths.....	14,534.11
1911..	1,347,754.00	25,019.57	Nine-tenths.....	22,517.61
Total.....	41,160,042.00	686,151.93	.....	347,378.90

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$606,160.00
Less \$118,883 risks canceled, and \$108,425 reinsurance in companies authorized in District of Columbia.....	227,308.00
Net risks written.....	378,852.00
Gross premiums received.....	3,608.65
Less \$617.50 returned premiums; and \$794.28 premiums for reinsurance in companies authorized in District of Columbia.....	1,411.78
Net premiums received.....	2,196.87
Losses paid (deducting salvage).....	5,052.64
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,113.82
Net losses paid.....	3,938.82
Losses incurred.....	4,271.71
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,112.82
Net losses incurred.....	3,158.89

## GERMAN ALLIANCE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1897; commenced business, 1897. William N. Kremer, president; Charles G. Smith, secretary. Located at 1 Liberty Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$400,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$1,756,281.76

## II.—INCOME.

Gross premiums, fire.....	\$3,086,543.37
Deduct gross amount paid for fire reinsurance, fire, \$1,947,604.79; return premiums, fire, \$552,098.71.....	2,499,703.50
Total premiums (other than perpetuals).....	586,839.87
Interest on mortgage loans.....	2,580.00
Interest on bonds and dividends on stocks.....	64,295.33
Interest on deposit in trust companies and banks.....	326.03
Total interest.....	67,201.36
Refund of taxes on bank shares.....	406.39
Profit on sale or maturity of ledger assets—bonds.....	2,679.25
Total income.....	657,126.87
Total.....	2,413,408.63

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,471,857.68
Deduct amount received for salvage, fire, \$36,442.36; reinsurance, fire, \$1,112,102.81; discount, fire, \$99.89.....	1,148,645.06
Net amount paid for losses.....	323,212.62
Expenses of adjustment, settlement of losses.....	5,559.48
Commissions or brokerage.....	151,691.24
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	2,610.00
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	3,399.72
State taxes on premiums.....	10,924.80
Insurance department licenses and fees.....	2,560.87
All other licenses, fees, and taxes.....	3,479.83
Other disbursements—interest.....	29.12
Interest and dividends to stockholders.....	60,000.00
Decrease in book value of ledger assets—stock.....	100.00
Total disbursements.....	563,567.68
Balance.....	1,849,840.95

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$54,000.00
Book value of bonds and stocks.....	1,602,467.52
Cash in office.....	200.00
Deposits in trust companies and banks on interest.....	44,068.21
Agents' balances, representing business written subsequent to Oct. 1, 1911....	149,105.22
Total ledger assets.....	1,849,840.95

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$340. 00	
Interest due and accrued on bonds.....	7,202. 50	
Total.....		\$7,542. 50
Gross assets.....		1,857,383. 45

## DEDUCT ASSETS NOT ADMITTED.

Book value of ledger assets over market value:		
Bonds.....	48,074. 69	
Stocks.....	17,496. 33	
Total.....		65,571. 02
Total admitted assets.....		1,791,812. 43

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$69,414. 03	
Losses in process of adjustment or in suspense.....	241,954. 12	
Losses resisted.....	24,495. 00	
Total claims for losses.....	335,863. 15	
Deduct reinsurance.....	236,896. 00	
Net amount of unpaid losses.....		98,967. 15
Unearned premiums at 50 per cent on fire risks running one year or less.....	206,732. 88	
Unearned premiums pro rata on fire risks running more than one year.....	231,790. 43	
Total unearned premiums as computed above.....		438,523. 31
State, county, and municipal taxes due or accrued.....		10,000. 00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		44,748. 91
Total liabilities, except capital stock.....		592,239. 37
Cash capital.....	\$400,000. 00	
Surplus over all liabilities.....	799,573. 06	
Surplus to policy holders.....		1,199,573. 06
Total liabilities.....		1,791,812. 43

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross pre- miums thereon.
In force Dec. 31, 1910.....	\$374,087,735. 00	\$3,907,878. 38
Written or renewed during the year.....	294,286,743. 00	3,086,543. 37
Total.....	668,374,478. 00	6,994,421. 75
Deduct those expired and marked off as terminated.....	219,625,647. 00	2,833,306. 35
In force at the end of the year.....	448,748,831. 00	4,161,115. 40
Deduct amount reinsured.....	364,232,394. 00	3,308,718. 50
Net amount in force.....	84,516,437. 00	852,396. 90

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premi- ums charged less reinsur- ance.	Fraction unearned.	Amount of premium unearned
1 year or less.....1911..	\$40,186,037. 00	\$413,465. 76	One-half.....	\$206,732. 88
2 years.....1910..	1,487,279. 00	14,089. 40	One-fourth.....	3,522. 35
.....1911..	1,772,901. 00	15,079. 14	Three-fourths.....	11,309. 36
3 years.....1909..	9,301,620. 00	86,510. 62	One-sixth.....	14,418. 44
.....1910..	9,423,803. 00	83,494. 86	One-half.....	41,747. 43
.....1911..	11,481,967. 00	104,091. 64	Five-sixths.....	86,743. 03
4 years.....1908..	449,599. 00	4,098. 79	One-eighth.....	512. 35
.....1909..	503,524. 00	5,115. 45	Three-eighths.....	1,918. 29
.....1910..	500,653. 00	5,176. 41	Five-eighths.....	3,235. 25
.....1911..	581,411. 00	5,861. 22	Seven-eighths.....	5,128. 57
5 years.....1907..	1,495,116. 00	19,300. 70	One-tenth.....	1,930. 07
.....1908..	1,523,756. 00	18,745. 65	Three-tenths.....	5,623. 70
.....1909..	1,731,431. 00	24,740. 06	One-half.....	12,370. 03
.....1910..	1,524,876. 00	20,164. 58	Seven-tenths.....	14,115. 20
.....1911..	2,552,464. 00	32,462. 62	Nine-tenths.....	29,216. 36
Total.....	84,516,437. 00	852,396. 90	.....	438,523. 31



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,636,771.00
Less \$312,677 risks canceled and \$1,101,247 reinsured in companies authorized in District of Columbia.....	1,413,924.00
Net risks written.....	222,847.00
Gross premiums received.....	9,114.87
Less \$1,318.77 returned premiums and \$6,650.03 premiums for reinsurance in companies authorized in District of Columbia.....	7,968.80
Net premiums received.....	1,146.07
Losses paid (deducting salvage).....	3,710.68
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,834.13
Net losses paid.....	876.55
Losses incurred.....	6,835.68
Less losses on risks reinsured in companies authorized in District of Columbia.....	5,542.13
Net losses incurred.....	1,293.55

## GERMAN AMERICAN FIRE INSURANCE CO., BALTIMORE, MD.

[Incorporated, 1880; commenced business, 1880. Martin Meyerdirek, president; T. H. Manson, secretary.  
Located at 411 East Baltimore Street, Baltimore, Md.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$721,436.22
Increase of paid-up capital during year.....	300,000.00
Extended at.....	1,021,436.22

## II.—INCOME.

Gross premiums, fire.....	\$329,112.20
Deduct gross amount paid for reinsurance, fire, \$42,721.96; return premiums, fire, \$49,863.80.....	92,585.76
Total premiums (other than perpetuals).....	236,526.44
Interest on mortgage loans.....	22,204.32
Interest on collateral loans.....	5,925.23
Interest on bonds and dividends on stocks.....	12,275.36
Interest from other sources.....	2,885.42
Rents, including company's occupancy of its own buildings.....	5,008.02
Total interest and rents.....	48,298.35
Surplus paid in.....	180,000.00
Increase in book value of ledger assets:	
Bonds.....	2,922.75
Stocks.....	6,475.37
	9,398.12
Total income.....	474,222.91
Total.....	1,495,659.13

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$150,105.67
Deduct amount received for salvage, fire, \$2,824.95; reinsurance, fire, \$24,496.03; discount, fire, \$227.60.....	27,548.58
Net amount paid for losses.....	122,557.09
Expenses of adjustment, settlement of losses.....	1,189.20
Commissions or brokerage.....	54,563.23
Salaries and expenses of special and general agents.....	569.03
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	14,841.00
Rents, including company's occupancy of its own buildings.....	2,500.00
Advertising, printing, and stationery.....	2,541.71
Postage, telegrams, telephone, and express.....	1,366.10
Legal expenses.....	1,246.75
Furniture and fixtures.....	230.42
Maps, including corrections.....	468.67
Underwriters' boards and tariff associations.....	2,472.73
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....	1,215.42
Repairs and expenses on real estate.....	398.78
Taxes on real estate.....	849.75
State taxes on premiums.....	3,017.63
Insurance department licenses and fees.....	2,247.45
All other licenses, fees, and taxes:	
Federal corporation tax.....	\$328.46
Capital stock, city, county, and State.....	1,421.95
	1,750.41



Deposit premiums returned .....	\$300.00
Interest and dividends to stockholders .....	28,000.00
Agents' balances charged off .....	787.33
Loss on sale or maturity of ledger assets—stocks .....	750.00
Decrease in book value of ledger assets—stocks .....	3,572.25
<b>Total disbursements .....</b>	<b>247,434.95</b>
<b>Balance .....</b>	<b>1,248,224.18</b>

## IV.—LEDGER ASSETS.

Book value of real estate .....	\$63,957.63
Mortgage loans on real estate .....	616,464.16
Loans secured by pledge of bonds, stocks, or other collaterals .....	100,100.00
Book value of bonds and stocks .....	364,049.00
Cash in office .....	809.91
Deposits in trust companies and banks not on interest .....	24,125.92
Deposits in trust companies and banks on interest .....	17,122.30
Agents' balances, representing business written subsequent to Oct. 1, 1911 .....	59,470.13
Agents' balances, representing business written prior to Oct. 1, 1911 .....	1,925.13
Cash deposit, Philadelphia Tariff Association .....	200.00
<b>Total ledger assets .....</b>	<b>1,248,224.18</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages .....	6,589.35
Interest due and accrued on bonds .....	2,761.32
Rents due and accrued on company's property .....	506.53
<b>Total .....</b>	<b>9,857.20</b>
<b>Gross assets .....</b>	<b>1,258,081.38</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911 .....	1,925.13
<b>Total .....</b>	<b>1,925.13</b>
<b>Total admitted assets .....</b>	<b>1,256,156.25</b>

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense .....	\$26,834.99
<b>Total claims for losses .....</b>	<b>26,834.99</b>
Deduct reinsurance .....	4,869.75
<b>Net amount of unpaid losses .....</b>	<b>21,965.24</b>
Unearned premiums at 50 per cent on fire risks running one year or less .....	70,355.63
Unearned premiums pro rata on fire risks running more than one year .....	154,878.35
<b>Total unearned premiums as computed above .....</b>	<b>225,233.98</b>
Amount reclaimable by the insured on perpetual fire insurance policies .....	129.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	250.00
State, country, amunicipal taxes due or accrued .....	2,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers .....	11,728.27
Return premiums .....	\$10,163.89
Reinsurance premiums .....	1,778.00
<b>Total liabilities, except capital stock .....</b>	<b>273,248.38</b>
Cash capital .....	500,000.00
Surplus over all liabilities .....	482,907.87
<b>Surplus to policy holders .....</b>	<b>982,907.87</b>
<b>Total liabilities .....</b>	<b>1,256,156.25</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910 .....	\$50,024,654.00	\$443,622.51
Written during the year .....	36,221,657.00	329,112.20
<b>Total .....</b>	<b>86,246,311.00</b>	<b>772,734.71</b>
Expired and terminated .....	31,245,656.00	283,892.23
<b>In force at end of the year .....</b>	<b>55,000,655.00</b>	<b>488,842.48</b>
Deduct amount reinsured .....	5,904,376.00	61,486.07
<b>Net amount in force .....</b>	<b>49,096,279.00</b>	<b>427,356.41</b>

Perpetual risks not included above, \$5,400; premiums on same, \$129.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned
1 year or less.....1911..	\$14,959,146.00	\$140,711.26	One-half.....	\$70,355.63
2 years.....1910..	3,700.00	37.87	One-fourth.....	9.47
1911..	10,000.00	62.36	Three-fourths.....	46.77
3 years.....1909..	6,722,032.00	50,449.74	One-sixth.....	8,408.29
1910..	7,084,912.00	53,411.11	One-half.....	26,705.55
1911..	8,488,922.00	64,112.81	Five-sixths.....	53,427.34
4 years.....1908..	99,400.00	842.90	One-eighth.....	105.36
1909..	149,200.00	1,027.62	Three-eighths.....	385.36
1910..	42,500.00	361.57	Five-eighths.....	225.98
1911..	44,750.00	347.00	Seven-eighths.....	303.62
5 years.....1907..	1,690,217.00	18,184.63	One-tenth.....	1,818.46
1908..	1,813,509.00	18,875.67	Three-tenths.....	5,662.70
1909..	2,085,042.00	21,134.05	One-half.....	10,567.02
1910..	2,551,016.00	24,027.97	Seven-tenths.....	16,819.58
1911..	3,351,933.00	33,769.83	Nine-tenths.....	30,392.85
Totals.....	49,096,279.00	427,356.41	.....	225,233.98
Perpetual risks.....	5,400.00	129.00	.....	129.00
Grand totals.....	49,101,679.00	427,485.41	.....	225,362.98

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$129,725.00
Less \$38,250 risks canceled and \$13,251 reinsurance in companies authorized in District of Columbia.....	51,501.00
Net risk written.....	78,224.00
Gross premiums received.....	741.07
Less \$121.43 returned premiums and \$87.70 premiums for reinsurance in companies authorized in District of Columbia.....	209.13
Net premiums received.....	531.94
Losses paid (deducting salvage).....	4,106.66
Less losses on risks reinsured in companies authorized in District of Columbia.....	10.11
Net losses paid.....	4,096.55
Losses incurred.....	4,106.66
Less losses on risks reinsured in companies authorized in District of Columbia.....	10.11
Net losses incurred.....	4,096.55

## GERMAN AMERICAN INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1872; commenced business, 1872. William N. Kremer, president; Charles G. Smith, secretary. Located at 1 Liberty Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$2,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$20,596,735.73

## II.—INCOME.

Gross premiums, fire.....	\$13,532,613.24
Deduct gross amount paid for reinsurance, fire, \$2,877,286.23; return premiums, fire, \$2,295,521.04.....	5,172,807.27
Total premiums (other than perpetuals).....	8,359,805.97
Interest on mortgage loans.....	20,418.28
Interest on bonds and dividends on stocks.....	653,045.59
Interest from other sources.....	8,430.31
Rents, including company's occupancy of its own buildings.....	229,618.12
Total interest and rents.....	911,512.30
From other sources:	
Premiums collected on business placed with other companies.....	7,875.47
Refund of taxes on bank stock.....	2,529.24
Agents' balances previously charged off.....	339.36
Profit on sale or maturity of ledger assets.....	52,745.61
Total income.....	9,334,807.95
Total.....	29,931,542.68

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$6,690,713.81
Deduct amount received for salvage, fire, \$75,414.86; reinsurance, fire, \$1,815,151.57; discount, fire, \$2,307.50 .....	1,892,873.93
Net amount paid for losses.....	\$4,797,839.88
Expenses of adjustment, settlement of losses.....	111,744.00
Commissions or brokerage.....	1,625,907.97
Allowances to local agencies for miscellaneous agency expenses.....	3,681.05
Salaries and expenses of special and general agents.....	472,055.02
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees ..	315,654.12
Rents, including company's occupancy of its own buildings.....	75,148.39
Advertising, printing, and stationery.....	97,320.26
Postage, telegrams, telephone, and express.....	82,258.52
Legal expenses.....	6,471.58
Furniture and fixtures.....	10,415.08
Maps, including corrections.....	31,573.88
Underwriters' boards and tariff associations.....	94,263.59
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments ...	51,741.01
Inspections and surveys.....	59,842.78
Repairs and expenses on real estate.....	88,617.40
Taxes on real estate.....	19,200.00
State taxes on premiums.....	160,513.24
Insurance department licenses and fees.....	42,466.97
All other licenses, fees and taxes.....	39,366.31
Other disbursements:	
Special expenses in connection with the merger of the Rochester German Insurance Co.	112,000.00
Interest.....	1,258.68
Mercantile agency reports, special reports and reference books.....	8,889.87
Premiums on business placed with other companies.....	15,605.59
Interest and dividends to stockholders.....	555,000.00
Agents' balances charged off.....	566.67
Loss on sale or maturity of ledger assets.....	85,841.62
Decrease in book value of ledger assets.....	171,322.51
Total disbursements.....	9,136,565.99
Balance.....	20,794,977.69

## IV.—LEDGER ASSETS.

Book value of real estate.....	2,670,527.59
Mortgage loans on real estate.....	227,975.00
Book value of bonds and stocks.....	15,242,614.83
Cash in office.....	12,125.12
Deposits in trust companies and banks not on interest.....	92,710.31
Deposits in trust companies and banks on interest.....	903,839.55
Agents' balances, representing business written subsequent to Oct. 1, 1911...	1,595,077.45
Agents' balances, representing business written prior to Oct. 1, 1911.....	23,988.42
Other ledger assets:	
Temporary advances in retiring fractional shares in merger with the Rochester German Insurance Co.....	6,304.75
Furniture, fixtures, and safes.....	19,814.67
Total ledger assets.....	20,794,977.69

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,779.06
Interest due and accrued on bonds.....	111,950.25
Interest due and accrued on other assets.....	2,216.75
Rents due and accrued on company's property.....	3,496.76
Total.....	122,442.82
Gross assets.....	20,917,420.51

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	19,814.67
Agents' balances, representing business written prior to Oct. 1, 1911.....	23,988.42
Book value of ledger assets over market value.....	522,222.54
Total.....	566,025.63
Total admitted assets.....	20,351,394.88

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$144,229.00
Losses in process of adjustment, or in suspense.....	1,060,495.35
Losses resisted.....	103,115.00
Total claims for losses.....	1,307,839.35
Deduct reinsurance.....	429,067.23
Net amount of unpaid losses.....	878,772.12
Unearned premiums at 50 per cent on fire risks running one year or less.....	\$2,512,479.37
Unearned premiums pro rata on fire risks running more than one year.....	5,642,527.56
Total unearned premiums as computed above.....	8,155,006.93

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$24,510.91
State, county, and municipal taxes due or accrued.....	138,400.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	30,960.05
Return premiums.....	\$5,377.06
Reinsurance premiums.....	300,723.68
	<u>306,100.74</u>
All other liabilities:	
Rents paid in advance.....	755.75
Premiums due or to become due on business with other companies.....	7,875.47
Real estate taxes accrued.....	6,600.00
	<u>9,548,981.97</u>
Total liabilities, except capital stock.....	
Cash capital.....	2,000,000.00
Surplus over all liabilities.....	8,802,412.91
	<u>10,802,412.91</u>
Surplus to policy holders.....	
Total liabilities.....	<u>20,351,394.88</u>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910:		
Rochester German Insurance Co.....	\$268,218,996.00	\$3,085,055.11
German American Insurance Co.....	1,751,961,094.00	16,431,343.55
Written or renewed during the year.....	1,378,039,970.00	13,532,613.24
Excess of original premiums over amount received for reinsurance.....		34,206.40
Total.....	3,398,220,060.00	33,083,218.30
Deduct those expired and marked off as terminated.....	1,333,266,215.00	13,282,222.07
In force at the end of the year.....	2,064,953,845.00	19,800,996.23
Deduct amount reinsured.....	419,965,549.00	3,862,251.23
Net amount in force.....	1,644,988,296.00	15,938,745.00

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$459,301,662.00	\$5,024,958.75	One-half.....	\$2,512,479.37
2 years.....1910..	15,837,418.00	108,089.43	One-fourth.....	27,022.36
.....1911..	12,418,958.00	100,907.61	Three-fourths.....	75,680.71
3 years.....1909..	267,370,387.00	2,324,379.40	One-sixth.....	387,396.57
.....1910..	297,334,781.00	2,699,344.57	One-half.....	1,349,672.28
.....1911..	306,191,730.00	2,599,950.65	Five-sixths.....	2,166,625.55
4 years.....1908..	7,968,146.00	56,050.98	One-eighth.....	7,006.38
.....1909..	6,547,874.00	38,112.20	Three-eighths.....	14,292.07
.....1910..	6,418,673.00	41,569.50	Five-eighths.....	25,980.95
.....1911..	8,699,451.00	59,336.63	Seven-eighths.....	51,919.55
5 years.....1907..	42,351,941.00	479,289.27	One-tenth.....	47,928.93
.....1908..	46,178,040.00	522,876.45	Three-tenths.....	156,862.95
.....1909..	50,531,155.00	580,453.13	One-half.....	290,226.56
.....1910..	53,743,839.00	604,205.95	Seven-tenths.....	422,944.16
.....1911..	59,833,049.00	667,529.40	Nine-tenths.....	600,776.46
Over 5 years.....	4,261,192.00	31,691.08	Pro rata.....	18,192.08
Total.....	1,644,988,296.00	15,938,745.00		8,155,006.93

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$5,645,721.00
Less \$1,385,957 risks canceled, and \$324,097, reinsurance in company's authorized in District of Columbia.....	1,710,054.00
Net risks written.....	<u>3,935,667.00</u>
Gross premiums received.....	26,765.75
Less \$563,162 returned premiums; and \$148,580 premiums for reinsurance in companies authorized in District of Columbia.....	7,117.42
Net premiums received.....	<u>19,648.33</u>
Losses paid (deducting salvage).....	20,377.27
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,162.34
Net losses paid.....	<u>19,213.93</u>
Losses incurred.....	24,228.27
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,580.34
Net losses incurred.....	<u>22,647.93</u>



## GERMAN FIRE INSURANCE CO., PEORIA, ILL.

[Incorporated, 1876; commenced business, 1876. Bernard Cremer, president; Charles Cremer, secretary.  
Located at 113 and 115 North Jefferson Street, Peoria, Ill.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$772,568.79

## II.—INCOME.

Gross premiums, fire.....	\$523,419.01	
Deduct gross amount paid for reinsurance, fire, \$39,830.99, return premiums, fire, \$95,717.36.....	135,548.35	
Total premiums (other than perpetuals).....		387,870.66
Interest on mortgage loans.....	11,450.42	
Interest on collateral loans.....	195.69	
Interest on bonds and dividends on stocks.....	9,466.00	
Interest from other sources.....	270.88	
Rents, including company's occupancy of its own buildings.....	9,000.00	
Total interest and rents.....		30,382.99
Agents' balances previously charged off.....		1,886.50
Profit on sale or maturity of ledger assets—stocks.....		2,000.00
Total income.....		422,140.15
Total.....		1,194,708.94

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$269,667.31	
Deduct amount received for reinsurance, fire.....	24,103.42	
Net amount paid for losses.....		245,563.89
Expenses of adjustment, settlement of losses.....		4,044.35
Commission or brokerage.....		104,822.94
Allowances to local agencies for miscellaneous agency expenses.....		3,958.53
Salaries and expenses of special and general agents.....		5,147.84
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		5,150.00
Rents, including company's occupancy of its own buildings.....		2,400.00
Advertising, printing, and stationery.....		2,864.20
Postage, telegrams, telephone, and express.....		2,020.05
Furniture and fixtures.....		360.92
Underwriters' boards and tariff associations.....		517.64
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....		5,154.10
Taxes on real estate.....		2,399.34
State taxes on premiums.....		5,242.72
Insurance department licenses and fees.....		1,983.17
All other licenses, fees, and taxes.....		289.02
Other disbursements—interest.....		2,747.77
Payment on mortgage.....		15,000.00
Agents' balances charged off.....		87.93
Total disbursements.....		409,754.41
Balance.....		784,954.53

## IV.—LEDGER ASSETS.

Book value of real estate.....	250,000.00	
Mortgage loans on real estate.....	208,021.00	
Book value of bonds and stocks.....	200,899.96	
Deposits in trust companies and banks on interest.....	64,556.64	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	58,097.14	
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,379.79	
Total ledger assets.....		784,954.53

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	5,708.35	
Market value of bonds and stocks over book value.....	58,060.04	
Gross assets.....		848,722.92

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,379.79	
Total admitted assets.....		845,343.13



## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$12,550.39	
Losses in process of adjustment, or in suspense.....	31,213.00	
Losses resisted.....	2,973.22	
Total claims for losses.....	46,736.61	
Deduct reinsurance.....	5,699.45	
Net amount of unpaid losses.....		\$41,037.16
Unearned premiums at 50 per cent on fire risks running one year or less.....	135,945.03	
Unearned premiums pro rata on fire risks running more than one year.....	209,057.96	
Total unearned premiums as computed above.....		345,002.99
State, county, and municipal taxes due or accrued (estimated).....		5,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		10,577.44
Reinsurance premiums.....		3,270.50
Mortgage on home office property.....		45,000.00
Total liabilities, except capital stock.....		449,888.09
Cash capital.....	\$200,000.00	
Surplus over all liabilities.....	195,455.04	
Surplus to policy holders.....		395,455.04
Total liabilities.....		845,343.13

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$58,989,784.00	\$796,198.99
Written during the year.....	37,785,453.00	523,419.01
Total.....	96,775,237.00	1,319,618.00
Expired and terminated.....	40,588,304.00	576,168.43
In force at end of the year.....	56,186,933.00	743,449.57
Deduct amount reinsured.....	4,880,183.00	66,936.87
Net amount in force.....	51,306,750.00	676,512.70

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$18,954,476.00	\$271,890.07	One-half.....	\$135,945.03
3 years.....1909..	7,292,110.00	98,494.17	One sixth.....	16,415.69
1910..	8,661,998.00	96,645.14	One-half.....	48,322.57
1911..	9,947,087.00	115,165.43	Five-sixths.....	95,971.19
5 years.....1907..	1,446,891.00	20,364.44	One-tenth.....	2,036.44
1908..	1,220,637.00	17,649.33	Three-tenths.....	5,294.79
1909..	1,120,991.00	16,141.99	One-half.....	8,070.99
1910..	1,123,850.00	15,998.12	Seven-tenths.....	11,198.68
1911..	1,538,710.00	24,164.01	Nine-tenths.....	21,747.61
Total.....	51,306,750.00	676,512.70		345,002.99

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$297,768.00
Less risks canceled.....	124,252.00
Net risks written.....	173,516.00
Gross premiums received.....	2,127.58
Less returned premiums.....	790.70
Net premiums received.....	1,336.88
Losses paid (deducting salvage).....	2,531.73
Losses incurred.....	2,531.73

## GERMAN FIRE INSURANCE CO., WHEELING, W. VA.

[Incorporated, 1867; commenced business, 1867. Wm. F. Stifel, president; F. Riester, secretary. Located at 1219 Chapline Street, Wheeling, W. Va.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$674,319.11

## II.—INCOME.

Gross premiums, fire.....	\$384,364.16	
Deduct gross amount paid for reinsurance, fire, \$36,713.89; return premiums, fire \$54,491.81.....	91,205.70	
Total premiums (other than perpetuals).....		293,158.46
Interest on mortgage loans.....	5,630.00	
Interest on collateral loans.....	616.20	
Interest on bonds and dividends on stocks.....	19,714.29	
Interest from other sources.....	210.83	
Rents, including company's occupancy of its own buildings.....	4,675.88	
Total interest and rents.....		30,847.20
Profit on sale or maturity of ledger assets—bonds.....		156.25
Total income.....		324,161.91
Total.....		998,481.02

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$170,773.03	
Deduct amount received for salvage, fire, \$1,463.58; reinsurance, fire, \$15,343.82.....	16,807.40	
Net amount paid for losses.....		153,965.63
Expenses of adjustment, settlement of losses.....		3,227.59
Commissions or brokerage.....		70,881.11
Allowances to local agencies for miscellaneous agency expenses.....		275.32
Salaries and expenses of special and general agents.....		19,717.83
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		22,657.00
Rents, including company's occupancy of its own buildings.....		1,800.00
Advertising, printing, and stationery.....		5,881.23
Postage, telegrams, telephone, and express.....		2,434.07
Legal expenses.....		489.35
Furniture and fixtures.....		159.25
Maps, including corrections.....		1,022.30
Underwriters' boards and tariff associations.....		3,256.37
Fire department, fire patrol, and salvage corps assessments fees, taxes, and assessments.....		1,597.86
Inspections and surveys.....		1,041.70
Repairs and expenses on real estate.....		999.05
Taxes on real estate.....		561.61
State taxes on premiums.....		5,471.63
Insurance department licenses and fees.....		3,357.40
All other licenses, fees, and taxes.....		1,532.49
Other disbursements:		
Officers' bonds.....		102.00
Dun & Co., Agency Report.....		100.00
Petty office expenses.....		263.99
Premium on Panama Canal bonds.....		1,375.00
Interest and dividends to stockholders.....		24,000.00
Agents' balances charged off.....		755.50
Total disbursements.....		326,925.28
Balance.....		671,555.74

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$65,635.70	
Mortgage loans on real estate.....	74,950.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	10,270.00	
Book value of bonds and stocks.....	440,100.00	
Cash in office.....	4,448.78	
Deposits in trust companies and banks not on interest.....	22,603.23	
Deposits in trust companies and banks on interest.....	10,000.00	
Agents' balances, representing business written subsequent to Oct. 1, 1911..	34,821.67	
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,460.32	
Bills receivable taken for fire risks.....	1,000.00	
Office furniture and fixtures.....	6,266.04	
Total ledger assets.....		671,555.74

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$1,673.25
Interest due and accrued on bonds.....	6,253.52
Interest due and accrued on collateral loans.....	51.35
Rents due and accrued on company's property.....	404.16
Total.....	\$8,382.28
Market value of real estate over book value.....	9,364.30
Market value of bonds and stocks over book value.....	7,543.00
Gross assets.....	696,845.32

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, and safes.....	6,266.04
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,460.32
Total.....	7,726.36
Total admitted assets.....	689,118.96

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$7,443.66
Losses in process of adjustment, or in suspense.....	22,528.46
Losses resisted.....	2,348.84
Total claims for losses.....	32,320.96
Deduct reinsurance.....	2,735.48
Net amount of unpaid losses.....	29,585.48
Unearned premiums at 50 per cent on fire risks running one year or less.....	96,864.08
Unearned premiums pro rata on fire risks running more than one year.....	158,078.35
Total unearned premiums as computed above.....	254,942.43
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	125.00
State, county, and municipal taxes due or accrued.....	3,500.00
Total liabilities, except capital stock.....	288,152.91
Cash capital.....	200,000.00
Surplus over all liabilities.....	200,966.05
Surplus to policy holders.....	400,966.05
Total liabilities.....	689,118.96

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$41,671,710.00	\$466,774.59
Written during the year.....	33,830,006.00	384,364.16
Total.....	75,501,716.00	851,138.75
Expired and terminated.....	27,423,970.00	314,397.30
In force at end of year.....	48,077,746.00	536,741.45
Deduct amount reinsured.....	4,047,618.00	52,261.14
Net amount in force.....	44,030,128.00	484,480.31

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned	Amount of premium unearned.
1 year or less..... 1911..	\$15,986,220.00	\$193,728.17	One-half.....	\$96,864.08
2 years..... 1910..	95,139.00	743.35	One-fourth.....	185.84
..... 1911..	110,230.00	932.14	Three-fourths.....	699.10
3 years..... 1909..	6,738,062.00	67,349.52	One-sixth.....	11,224.92
..... 1910..	7,939,091.00	75,921.39	One-half.....	37,960.69
..... 1911..	8,225,999.00	80,503.45	Five-sixths.....	67,086.21
4 years..... 1908..	10,916.00	101.66	One-eighth.....	12.71
..... 1909..	33,168.00	379.94	Three-eighths.....	142.48
..... 1910..	65,417.00	690.13	Five-eighths.....	431.33
..... 1911..	37,966.00	508.93	Seven-eighths.....	445.31
5 years..... 1907..	480,853.00	7,078.69	One-tenth.....	707.86
..... 1908..	591,473.00	7,672.60	Three-tenths.....	2,301.78
..... 1909..	758,245.00	10,281.30	One-half.....	5,140.65
..... 1910..	1,142,499.00	14,953.33	Seven-tenths.....	10,467.33
..... 1911..	1,814,850.00	23,635.71	Nine-tenths.....	21,272.14
Total.....	44,030,128.00	484,480.31		254,942.43

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$171,727.00
Less \$33,050 risks canceled and \$14,959 reinsurance in companies authorized in District of Columbia.....	48,009.00
Net risks written.....	123,718.00
Gross premiums received.....	1,294.47
Less \$271.80 returned premiums and \$90.75 premiums for reinsurance in companies authorized in District of Columbia.....	362.55
Net premiums received.....	931.92
Losses paid (deducting salvage).....	1,046.56
Losses incurred.....	1,860.32

## GERMANIA FIRE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1859; commenced business, 1859. Hugo Schumann, president; Gustav Kehr, secretary  
Located at 62 William Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$6,745,745.31

## II.—INCOME.

Gross premiums, fire.....	\$3,883,082.31
Deduct gross amount paid for reinsurance, fire, \$460,558.17; return premiums, fire, \$465,277.89.....	925,836.06
Total premiums (other than perpetuals).....	2,962,246.25
Interest on mortgage loans.....	18,886.29
Interest on bonds and dividends on stocks.....	208,745.01
Interest from other sources.....	11,757.93
Rents, including company's occupancy of its own buildings.....	52,240.76
Total interest and rents.....	291,629.99
From other sources—conscience money.....	5.00
Agents' balances previously charged off.....	800.00
Profit on sale or maturity of ledger assets:	
Bonds.....	2,187.50
Stocks.....	82,946.52
	85,134.02
Total income.....	3,339,815.26
Total.....	10,085,560.57

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,742,971.57
Deduct amount received for salvage, fire, \$8,606.81; reinsurance, fire, \$261,767.48; discount, fire, \$2,087.85.....	272,462.14
Net amount paid for losses.....	1,470,509.43
Expenses of adjustment, settlement of losses.....	74,845.29
Commissions or brokerage.....	659,566.93
Allowances to local agencies for miscellaneous agency expenses.....	92,842.06
Salaries and expenses of special and general agents.....	125,854.62
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	139,061.31
Rents, including company's occupancy of its own buildings.....	32,084.31
Advertising, printing, and stationery.....	19,621.36
Postage, telegrams, telephone, and express.....	22,878.60
Legal expenses.....	2,604.62
Furniture and fixtures.....	2,110.27
Maps, including corrections.....	8,760.68
Underwriters' boards and tariff associations.....	7,206.25
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....	23,033.82
Inspections and surveys.....	34,595.98
Repairs and expenses on real estate.....	15,306.25
Taxes on real estate.....	11,540.61
State taxes on premiums.....	53,781.07
Insurance department licenses and fees.....	14,863.64
All other licenses, fees, and taxes.....	15,480.68
Other disbursements:	
Interest on reserve held for reinsurance company.....	\$1,534.66
Appraisal of mortgaged property and other expenses, account investment..	553.50
Exchange.....	3,170.91
Subscriptions.....	975.25
Charity.....	129.87
Insurance premiums and surety bonds.....	639.23
Spring water, ice, towels, etc.....	1,093.23
Mercantile agencies.....	2,832.72
Auditing.....	2,641.00
Insurance department examination.....	1,316.23
Miscellaneous.....	50.09
Securities not listed.....	800.00
	15,236.74



Interest and dividends to stockholders.....	\$200,000.00
Decrease in liabilities during the year on account of reinsurance treaties.....	24,628.57
Agents' balances charged off.....	97.90
Loss on sale or maturity of ledger assets:	
Bonds.....	\$427.50
Stocks.....	19,002.00
	19,429.50
Decrease in book value of ledger assets—real estate.....	517.01
<b>Total disbursements.....</b>	<b>3,086,457.55</b>
<b>Balance.....</b>	<b>6,999,103.02</b>

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$750,000.00
Mortgage loans on real estate.....	431,000.00
Book value of bonds and stocks.....	4,842,240.88
Cash in office.....	5,834.58
Deposits in trust companies and banks not on interest.....	30,863.49
Deposits in trust companies and banks on interest.....	442,750.48
Agents' balances, representing business written subsequent to Oct. 1, 1911....	493,502.88
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,905.71
<b>Total ledger assets.....</b>	<b>6,999,103.02</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	8,152.50
Interest due and accrued on bonds.....	30,110.67
Rents due and accrued on company's property.....	191.66
<b>Total.....</b>	<b>38,454.83</b>
<b>Gross assets.....</b>	<b>7,037,557.85</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,905.71
Book value of ledger assets over market value—bonds and stocks.....	182,006.18
<b>Total.....</b>	<b>184,911.89</b>
<b>Total admitted assets.....</b>	<b>6,852,645.96</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$116,455.94
Losses in process of adjustment or in suspense.....	110,067.24
Losses resisted.....	23,507.38
<b>Total claims for losses.....</b>	<b>250,030.56</b>
Deduct reinsurance.....	71,477.04
<b>Net amount of unpaid losses.....</b>	<b>178,553.52</b>
Unearned premiums, at 50 per cent on fire risks running one year or less.....	743,696.18
Unearned premiums, pro rata on fire risks running more than one year.....	2,535,031.04
<b>Total unearned premiums as computed above.....</b>	<b>3,278,727.22</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	16,391.79
State, county, and municipal taxes due or accrued.....	50,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	5,762.64
Return premiums.....	\$662.85
Reinsurance premiums.....	32,916.00
<b>Total liabilities, except capital stock.....</b>	<b>3,563,014.02</b>
Cash capital.....	1,000,000.00
Surplus over all liabilities.....	2,289,631.94
<b>Surplus to policyholders.....</b>	<b>3,289,631.94</b>
<b>Total liabilities.....</b>	<b>6,852,645.96</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$723,887,780.00	\$7,017,399.90
Written during the year.....	386,695,721.00	3,888,082.31
<b>Total.....</b>	<b>1,110,583,501.00</b>	<b>10,905,482.21</b>
Expired and terminated.....	369,663,398.00	3,764,947.49
<b>In force at end of the year.....</b>	<b>740,920,103.00</b>	<b>7,140,534.72</b>
Deduct amount reinsured.....	67,546,297.00	748,461.02
<b>Net amount in force.....</b>	<b>673,373,806.00</b>	<b>6,392,073.70</b>



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$134,956,269.00	\$1,487,392.36	One-half.....	\$743,696.18
2 years.....1910..	609,247.00	3,457.63	One-fourth.....	864.41
.....1911..	640,925.00	4,202.29	Three-fourths.....	3,151.72
3 years.....1909..	126,376,019.00	1,065,001.40	One-sixth.....	177,500.23
.....1910..	135,147,173.00	1,130,690.21	One-half.....	565,345.11
.....1911..	142,095,271.00	1,179,308.66	Five-sixths.....	982,757.22
4 years.....1908..	1,005,586.00	8,725.10	One-eighth.....	1,090.64
.....1909..	539,857.00	4,452.52	Three-eighths.....	1,669.69
.....1910..	647,672.00	5,329.52	Five-eighths.....	3,330.95
.....1911..	421,355.00	3,821.77	Seven-eighths.....	3,344.05
5 years.....1907..	22,531,059.00	257,135.65	One-tenth.....	25,713.57
.....1908..	23,857,194.00	271,504.44	Three-tenths.....	81,451.33
.....1909..	25,924,913.00	299,597.98	One-half.....	149,793.99
.....1910..	27,411,648.00	316,924.59	Seven-tenths.....	221,847.21
.....1911..	30,501,690.00	349,474.61	Nine-tenths.....	314,527.15
Over 5 years.....	707,928.00	5,054.97	Pro rata.....	2,638.77
Total.....	673,373,806.00	6,392,073.70	.....	3,278,727.22

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$418,793.00
Less \$46,724 risks canceled and \$18,750 reinsured in companies authorized in District of Columbia.....	65,474.00
Net risks written.....	353,319.00
Gross premiums received.....	1,690.39
Less \$97.06 returned premiums and \$92 premiums for reinsurance in companies authorized in District of Columbia.....	189.06
Net premiums received.....	1,501.33
Losses paid (deducting salvage).....	3,173.74
Losses incurred.....	3,173.74

## GIRARD FIRE &amp; MARINE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1853; commenced business, 1853. Henry M. Gratz, president; Edward J. Thomason, secretary. Located at 633 Chestnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,525,162.32

## II.—INCOME.

Gross premiums, fire.....	\$1,330,766.83
Deduct gross amount paid for reinsurance, fire, \$243,225.63; return premiums, fire, \$224,989.07.....	468,214.70
Total premiums (other than perpetuals).....	862,552.13
Deposit premiums on perpetual risks.....	14,457.06
Interest on mortgage loans.....	10,251.36
Interest on collateral loans.....	3,055.64
Interest on bonds and dividends on stocks.....	78,440.20
Interest from other sources.....	738.87
Rents, including company's occupancy of its own buildings.....	16,826.96
Total interest and rents.....	109,313.03
Return premium on perpetual reinsurance policies.....	1,009.92
Increase in book value of ledger assets—bonds.....	3,296.82
Total income.....	990,628.96
Total.....	3,515,791.28

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$540,002.68
Deduct amount received for salvage, fire, \$1,209.01; reinsurance, fire, \$107,159.75.....	108,368.76
Net amount paid for losses.....	431,633.92
Expenses of adjustment, settlement of losses.....	10,029.73
Commissions or brokerage.....	230,579.45
Allowances to local agencies for miscellaneous agency expenses.....	5,352.68
Salaries and expenses of special and general agents.....	37,199.10
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	49,846.08
Rents, including company's occupancy of its own buildings.....	12,792.00

Advertising, printing, and stationery.....	\$9,929.87
Postage, telegrams, telephone, and express.....	2,770.61
Legal expenses.....	1,154.43
Furniture and fixtures.....	819.13
Maps, including corrections.....	3,512.88
Underwriters' boards and tariff associations.....	6,852.46
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....	10,119.87
Inspections and surveys.....	4,122.53
Repairs and expenses on real estate.....	3,566.09
Taxes on real estate.....	4,128.56
State taxes on premiums.....	10,697.52
Insurance department licenses and fees.....	7,231.37
All other licenses, fees, and taxes.....	7,357.19
Other disbursements:	
Investment expenses.....	\$292.95
Electricity.....	415.09
Christmas presents.....	533.23
Notary fees.....	49.50
Interest on bills payable.....	101.17
Laundry.....	167.23
Ice and water.....	91.26
Insurance on furniture and fixtures.....	254.99
Employees' bonds.....	156.25
Insurance year books, \$43.75; incidentals, \$403.33.....	447.08
	2,508.75
Deposit premiums returned.....	24,841.77
Interest and dividends to stockholders.....	100,000.00
Agents' balances charged off.....	381.26
Loss on sale or maturity of ledger assets.....	93.55
Decrease in book value of ledger assets.....	1,384.68
Total disbursements.....	978,905.48
Balance.....	2,536,885.80

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$216,513.51
Mortgage loans on real estate.....	192,200.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	45,100.00
Book value of bonds and stocks.....	1,851,971.84
Cash in office.....	3,412.79
Deposits in trust companies and banks on interest.....	86,954.77
Agents' balances, representing business written subsequent to Oct. 1, 1911....	135,490.42
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,126.32
Bills receivable taken for fire risks.....	1,263.15
Other ledger assets:	
Philadelphia underwriters' deposit.....	100.00
Perpetual policies of insurance on company's real estate.....	753.00
Total ledger assets.....	2,536,885.80

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,366.25
Interest due and accrued on bonds.....	24,217.12
Interest due and accrued on collateral loans.....	633.28
Total.....	27,216.65
Market value of real estate over book value.....	55,236.49
Credit for unearned two-fifths portion of the aggregate premiums on fire insurance policies covering real estate.....	324.80
Gross assets.....	2,619,663.74

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,126.32
Book value of ledger assets over market value—stocks and bonds.....	66,888.84
Total.....	70,015.16
Total admitted assets.....	2,549,648.58

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$3,352.00
Losses in process of adjustment, or in suspense.....	74,711.00
Losses resisted.....	1,500.00
Total claims for losses.....	79,563.00
Deduct reinsurance.....	21,198.00
Net amount of unpaid losses.....	58,365.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	233,910.18
Unearned premiums pro rata on fire risks running more than one year.....	714,392.12
Total unearned premiums as computed above.....	948,302.30

Amount reclaimable by the insured on perpetual fire insurance policies.....	\$613,829.60
State, county, and municipal taxes due or accrued.....	3,500.00
Total liabilities, except capital stock.....	1,623,996.90
Cash capital.....	\$500,000.00
Surplus over all liabilities.....	425,651.68
Surplus to policy holders.....	925,651.68
Total liabilities.....	2,549,648.58

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$222,173,654.00	\$2,089,171.68
Written during the year.....	127,747,553.00	1,330,766.83
Excess of original premiums over amount received for reinsurance.....		3,482.48
Total.....	349,921,207.00	3,423,420.99
Expired and terminated.....	114,966,336.00	1,228,900.88
In force at end of the year.....	234,954,871.00	2,194,520.11
Deduct amount reinsured.....	33,021,506.00	386,328.43
Net amount in force.....	201,933,365.00	1,808,191.68

Perpetual risks not included above, \$33,148,075; premiums on same, \$682,032.89.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less..1911.....	\$40,673,862.00	\$467,820.36	One-half.....	\$233,910.18
2 years..1910.....	293,859.00	1,531.42	One-fourth.....	382.85
1911.....	427,683.00	2,768.85	Three-fourths.....	2,076.63
3 years..1909.....	25,616,338.00	245,073.86	One-sixth.....	40,845.64
1910.....	29,822,441.00	270,453.14	One-half.....	135,226.57
1911.....	31,497,411.00	295,221.21	Five-sixths.....	246,017.67
4 years..1908.....	349,654.00	2,394.84	One-eighth.....	299.35
1909.....	402,788.00	2,910.00	Three-eighths.....	1,091.25
1910.....	418,395.00	2,242.91	Five-eighths.....	1,401.81
1911.....	275,094.00	2,061.84	Seven-eighths.....	1,804.11
5 years..1907.....	8,950,622.00	73,429.98	One-tenth.....	7,342.99
1908.....	9,856,865.00	79,708.93	Three-tenths.....	23,912.67
1909.....	11,966,045.00	90,235.06	One-half.....	45,117.53
1910.....	15,279,947.00	104,692.84	Seven-tenths.....	73,284.98
1911.....	16,166,596.00	118,772.90	Nine-tenths.....	106,895.61
Over 5 years.....	9,935,765.00	48,873.54	Pro rata.....	28,692.46
Total.....	201,933,365.00	1,808,191.68		948,302.30
Perpetual risks.....	33,148,075.00	682,032.89	90 per cent.....	613,829.60
Grand total.....	235,081,440.00	2,490,224.57		1,562,131.90

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$275,175.00
Less \$53,300 risks canceled, and \$9,499 reinsurance in companies authorized in District of Columbia.....	62,799.00
Net risks written.....	212,376.00
Gross premiums received.....	1,023.38
Less \$231.56 returned premiums, and \$39.50 premiums for reinsurance in companies authorized in District of Columbia.....	271.06
Net premiums received.....	752.32
Losses paid (deducting salvage).....	67.00
Losses incurred.....	67.00

**GLENS FALLS INSURANCE CO., GLENS FALLS, N. Y.**

[Incorporated, 1849; commenced business, 1850. J. L. Cunningham, president; E. W. West, secretary.  
Located at Glens Falls, N. Y.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$5,296,484.21

**II.—INCOME.**

Gross premiums, fire.....	\$2,779,168.33
Deduct gross amount paid for reinsurance, fire, \$332,173.64; return premiums, fire, \$346,603.96.....	678,777.60
Total premiums (other than perpetuals).....	2,100,390.73
Interest on mortgage loans.....	92,664.50
Interest on bonds and dividends on stocks.....	147,679.80
Interest from other sources.....	12,030.57
Rents, including company's occupancy of its own buildings.....	4,821.00
Total interest and rents.....	257,195.87
Increase in liabilities during the year on account of reinsurance treaties.....	12,967.94
Agents' balances previously charged off.....	19.11
Profit on sale or maturity of ledger assets.....	14,909.81
Increase in book value of ledger assets.....	64,183.65
Total income.....	2,449,667.11
Total.....	7,746,151.32

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$1,130,408.61
Deduct amount received for salvage, fire, \$7,398.43; reinsurance, fire, \$115,845.61; discount, fire, \$1,047.58.....	124,291.62
Net amount paid for losses.....	1,006,116.99
Expenses of adjustment, settlement of losses.....	31,384.65
Commissions or brokerage.....	445,804.02
Allowances to local agencies for miscellaneous agency expenses.....	109.17
Salaries and expenses of special and general agents.....	150,067.63
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	60,680.17
Rents, including company's occupancy of its own buildings.....	12,000.00
Advertising, printing, and stationery.....	25,950.11
Postage, telegrams, telephone, and express.....	20,254.24
Legal expenses.....	470.05
Furniture and fixtures.....	3,822.38
Maps, including corrections.....	5,913.79
Underwriters' boards and tariff associations.....	19,670.74
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments ..	9,034.06
Inspections and surveys.....	11,297.96
Repairs and expenses on real estate.....	483.71
Taxes on real estate.....	1,951.05
State taxes on premiums.....	29,243.31
Insurance department licenses and fees.....	10,058.56
All other licenses, fees, and taxes.....	15,475.66
Dividends paid to stockholders.....	220,000.00
Agents' balances charged off.....	640.69
Loss on sale or maturity of ledger assets.....	414.50
Decrease in book value of ledger assets.....	94,104.61
Total disbursements.....	2,174,948.05
Balance.....	5,571,203.27

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$43,858.43
Mortgage loans on real estate.....	1,751,485.00
Book value of bonds and stocks.....	2,708,026.19
Cash in office.....	15,705.57
Deposits in trust companies and banks on interest.....	709,254.28
Agents' balances, representing business written subsequent to Oct. 1, 1911....	333,352.70
Agents' balances, representing business written prior to Oct. 1, 1911.....	8,961.10
Bills receivable taken for fire risks.....	560.00
Total ledger assets.....	5,571,203.27

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	13,690.95
Interest due and accrued on bonds.....	26,450.99
Rents due and accrued on company's property.....	4,569.95
Total.....	44,711.89
Gross assets.....	5,615,915.16



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$8,961.10	
Book value of ledger assets over market value—bonds and stocks .....	7,152.50	
Total.....		\$16,113.60
Total admitted assets.....		5,599,801.56

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$46,750.86	
Losses in process of adjustment or in suspense.....	153,001.09	
Losses resisted.....	21,125.00	
Total claims for losses.....	220,876.95	
Deduct reinsurance.....	40,029.29	
Net amount of unpaid losses.....		180,847.66
Unearned premiums at 50 per cent on fire risks running one year or less.....	539,613.74	
Unearned premiums pro rata on fire risks running more than one year.....	1,718,623.25	
Total unearned premiums as computed above.....		2,258,236.99
Dividends declared and unpaid to stockholders.....		150,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,000.00
State, county, and municipal taxes due or accrued.....		30,000.00
Reinsurance premiums.....		12,811.39
All other liabilities:		
Reserve for contingent on mortgage loans.....		20,000.00
Reserve for building fund; fixture fund.....		25,000.00
Total liabilities, except capital stock.....		2,678,896.04
Cash capital.....	200,000.00	
Surplus over all liabilities.....	2,720,905.52	
Surplus to policy holders.....		2,920,905.52
Total liabilities .....		5,599,801.56

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$419,133,349.00	\$4,450,883.18
Written during the year.....	254,241,963.00	2,779,168.33
Totals.....	673,375,312.00	7,230,051.51
Expired and terminated.....	209,774,252.00	2,350,393.10
In force at end of the year.....	463,601,060.00	4,879,658.41
Deduct amount reinsured.....	41,168,373.00	490,901.36
Net amount in force.....	422,432,687.00	4,388,757.05

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premi- ums charged less reinsur- ance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$38,620,700.00	\$1,079,227.49	One-half.....	\$539,613.74
2 years.....1910..	1,951,568.00	19,984.67	One-fourth.....	4,996.17
1911..	2,680,265.00	25,105.78	Three-fourths....	18,819.33
3 years.....1909..	77,723,324.00	748,177.69	One-sixth.....	124,696.28
1910..	84,026,137.00	772,791.89	One-half.....	386,395.94
1911..	92,788,584.00	841,431.99	Five-sixths.....	701,193.32
4 years.....1908..	893,639.00	7,977.71	One-eighth.....	997.21
1909..	943,909.00	9,221.95	Three-eighths....	3,458.23
1910..	975,239.00	8,663.97	Five-eighths....	5,414.98
1911..	1,100,877.00	11,019.54	Seven-eighths....	9,642.09
5 years.....1907..	11,603,793.00	144,469.50	One-tenth.....	14,446.95
1908..	12,468,978.00	154,894.96	Three-tenths....	46,468.49
1909..	14,406,170.00	174,920.71	One-half.....	87,460.35
1910..	15,105,893.00	182,862.80	Seven-tenths....	128,003.96
1911..	16,912,356.00	205,758.38	Nine-tenths....	185,182.54
Over 5 years.....	231,255.00	2,248.02	Pro rata.....	1,447.41
Total.....	422,432,687.00	4,388,757.05		2,258,236.99



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$937,839.00
Less \$175,067, risks canceled, and \$38,608, reinsured in companies authorized in District of Columbia.....	213,675.00
Net risks written.....	724,164.00
Gross premiums received.....	3,581.97
Less \$470.67, returned premiums, and \$205.45, premiums for reinsurance in companies authorized in District of Columbia.....	676.12
Net premiums received.....	2,905.85
Losses paid (deducting salvage).....	3,110.16
Less losses on risks reinsured in companies authorized in District of Columbia.....	838.82
Net losses paid.....	2,271.34
Losses incurred.....	3,135.16
Less losses on risks reinsured in companies authorized in District of Columbia.....	838.82
Net losses incurred.....	2,296.34

## GLOBE &amp; RUTGERS FIRE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1899; commenced business, 1899. E. C. Jameson, president; W. H. Paulison, secretary.  
Located at 111 William Street, New York, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$400,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$5,461,554.45

## II.—INCOME.

Gross premiums, fire.....	\$5,055,486.37
Deduct gross amount paid for reinsurance fire, \$580,576.31; return premiums, fire, \$793,602.83.....	1,374,179.14
Total premiums (other than perpetuals).....	3,681,307.23
Interest on mortgage loans.....	4,110.00
Interest on bonds and dividends on stocks.....	219,341.65
Interest from other sources.....	1,326.68
Rents, including company's occupancy of its own buildings.....	5,592.00
Total interest and rents.....	230,370.33
Received on account borrowed money.....	230,000.00
Received on account of sale of rights and cash to equalize merger of Chatham and Phenix National Banks.....	17,111.00
Profit on sale or maturity of ledger assets.....	9,130.38
Total income.....	4,167,918.94
Total.....	9,629,473.39

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,253,098.91
Deduct amount received for salvage, fire, \$19,378.15; reinsurance, fire, \$328,015.63; discount, fire, \$3,924.65.....	351,318.43
Net amount paid for losses.....	1,901,780.48
Expenses of adjustment, settlement of losses.....	28,330.44
Commissions or brokerage.....	750,305.66
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	110,806.47
Rents, including company's occupancy of its own buildings.....	9,000.00
Advertising, printing and stationery.....	8,679.21
Postage, telegrams, telephone, and express.....	6,884.90
Legal expenses.....	5,274.93
Furniture and fixtures.....	563.15
Maps, including corrections.....	4,058.74
Underwriters' boards and tariff associations.....	13,862.45
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	11,367.02
Inspections and surveys.....	11,425.30
Repairs and expenses on real estate.....	508.04
Taxes on real estate.....	1,172.17
State taxes on premiums.....	38,941.66
Insurance department licenses and fees.....	3,375.36
All other licenses, fees and taxes.....	20,005.81
Other disbursements:	
Premiums on bonds of agents and various States.....	1,130.11
Subscriptions to papers and mercantile agencies.....	794.17
Exchange on drafts.....	1,699.28
Miscellaneous.....	524.54
Interest on borrowed money.....	19,981.52

Interest and dividends to stockholders.....	\$160,000.00
Decrease in book value of ledger assets.....	17,111.00
Total disbursements.....	3,127,582.41
Balance.....	6,501,890.98

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$72,945.00
Mortgage loans on real estate.....	108,700.00
Book value of bonds and stocks.....	5,236,125.63
Cash in office.....	1,464.28
Deposits in trust companies and banks not on interest.....	168,050.76
Deposits in trust companies and banks on interest.....	263,447.29
Agents' balances, representing business written subsequent to Oct. 1, 1911....	625,014.98
Agents' balances, representing business written prior to Oct. 1, 1911.....	26,143.04
Total ledger assets.....	6,501,890.98

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,334.41
Interest due and accrued on bonds.....	20,220.93
Interest due and accrued on other assets.....	10,806.50
Total.....	33,361.84
Gross assets.....	6,535,252.82

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	26,143.04
Book value of ledger assets over market value—bonds and stocks.....	177,402.63
Total.....	203,545.67
Total admitted assets.....	6,331,707.15

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$87,339.00
Losses in process of adjustment, or in suspense.....	270,077.00
Losses resisted.....	45,953.00
Total claims for losses.....	403,369.00
Deduct reinsurance.....	58,432.00
Net amount of unpaid losses.....	344,937.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,592,063.41
Unearned premiums pro rata on fire risks running more than one year.....	967,206.42
Total unearned premiums as computed above.....	2,559,269.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,500.00
State, county, and municipal taxes due or accrued.....	15,000.00
Commissions, brokerage and other charges due or to become due to agents and brokers.....	26,961.73
Due and to become due for borrowed money.....	365,000.00
Total liabilities, except capital stock.....	3,312,668.56
Cash capital.....	\$400,000.00
Surplus over all liabilities.....	2,619,038.59
Surplus to policy holders.....	3,019,038.59
Total liabilities.....	6,331,707.15

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$340,958,877.00	\$4,088,732.16
Written during the year.....	435,188,077.00	5,055,486.37
Excess of original premiums over amount received for reinsurance.....	71,276,173.00	394,852.12
Total.....	847,423,127.00	9,539,070.65
Expired and terminated.....	387,971,034.00	4,154,784.54
In force at end of year.....	459,452,093.00	5,384,286.11
Deduct amount reinsured.....	35,710,909.00	454,776.16
Net amount in force.....	423,741,184.00	4,929,509.95

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$272,389,333.00	\$3,184,126.82	One-half.....	\$1,592,063.41
2 years.....1910..	3,902,175.00	39,012.76	One-fourth.....	9,753.19
1911..	1,019,438.00	13,357.71	Three-fourths.....	10,018.29
3 years.....1909..	28,424,353.00	317,726.75	One-sixth.....	52,954.45
1910..	49,577,015.00	582,039.41	One-half.....	291,019.70
1911..	38,952,739.00	483,503.21	Five-sixths.....	402,919.34
4 years.....1908..	155,520.00	1,409.58	One-eighth.....	176.20
1909..	452,453.00	4,628.47	Three-eighths.....	1,735.70
1910..	913,120.00	6,906.23	Five-eighths.....	4,316.40
1911..	16,186.00	268.23	Seven-eighths.....	234.69
5 years.....1907..	1,063,959.00	16,322.14	One-tenth.....	1,632.20
1908..	1,361,669.00	20,001.67	Three-tenths.....	6,000.50
1909..	6,788,968.00	75,589.52	One-half.....	37,794.75
1910..	10,503,520.00	87,162.77	Seven-tenths.....	61,013.92
1911..	8,185,736.00	96,973.83	Nine-tenths.....	87,276.45
Over 5 years.....	35,000.00	480.85	Pro rata.....	360.64
Total.....	423,741,184.00	4,929,509.95	.....	2,559,269.83

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$640,100.00
Less risks canceled in District of Columbia.....	37,550.00
Net risks written.....	602,550.00
Gross premiums received.....	4,961.69
Less returned premiums.....	323.32
Net premiums received.....	4,638.37
Losses paid (deducting salvage).....	689.70
Losses incurred.....	565.84

## GRANITE STATE FIRE INSURANCE CO., PORTSMOUTH, N. H.

[Incorporated, 1885; commenced business, 1885. Calvin Page, president; Alfred F. Howard, secretary.  
Located at 46-50 Congress Street, Portsmouth, N. H.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,177,400.13

## II.—INCOME.

Gross premiums, fire.....	\$869,883.73
Deduct gross amount paid for reinsurance, fire, \$165,717.61; return premiums, fire, \$97,079.15.....	262,796.76
Total premiums (other than perpetual).....	607,086.97
Interest on mortgage loans.....	505.00
Interest on bonds and dividends on stocks.....	39,284.25
Interest from other sources.....	321.92
Rents, including company's occupancy of its own buildings.....	4,684.59
Total interest and rents.....	44,795.76
From sale of stock rights.....	911.10
Profit on sale or maturity of ledger assets—stocks.....	1,430.37
Total income.....	654,224.20
Total.....	1,831,624.33

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$521,319.32
Deduct amount received for salvage, fire, \$1,930.69; reinsurance, fire, \$106,737.78 discount, fire, \$844.81.....	109,513.28
Net amount paid for losses.....	411,806.04
Expenses of adjustment, settlement of losses.....	5,780.14
Commissions or brokerage.....	131,872.11
Allowances to local agencies for miscellaneous agency expenses.....	1,244.57
Salaries and expenses of special and general agents.....	13,489.28
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	23,589.52
Rents, including company's occupancy of its own building.....	3,680.61
Advertising, printing, and stationery.....	6,322.83

Postage, telegrams, telephone, and express.....	\$3,428.14	
Legal expenses.....	647.16	
Furniture and fixtures.....	452.86	
Maps, including corrections.....	1,790.66	
Underwriters' boards and tariff associations.....	6,774.41	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	1,313.14	
Inspections and surveys.....	7,264.00	
Repairs and expenses on real estate.....	524.44	
Taxes on real estate.....	883.59	
State taxes on premiums.....	11,625.31	
Insurance department licenses and fees.....	3,482.81	
All other licenses, fees, and taxes.....	3,517.17	
Other disbursements:		
Interest on borrowed money.....	\$971.99	
Fuel.....	398.85	
Lights.....	295.35	
Newspaper, janitors' supplies, and sundry office expenses.....	1,145.84	
		2,812.03
Interest and dividends to stockholders.....	20,000.00	
Agents' balances charged off.....	228.44	
Decrease in book value of ledger assets—stocks.....	911.10	
Total disbursements.....		663,440.36
Balance.....		1,168,183.97

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$46,954.28	
Mortgage loans on real estate.....	10,100.00	
Book value of bonds and stocks.....	962,982.10	
Cash in office.....	3,896.28	
Deposits in trust companies and banks on interest.....	47,448.68	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	96,755.24	
Agents' balances, representing business written prior to Oct. 1, 1911.....	47.41	
Total ledger assets.....		1,168,183.97

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	143.00	
Interest due and accrued on bonds.....	4,583.26	
Rents due and accrued on company's property.....	610.00	
Total.....		5,336.26
Reinsurance due on losses paid.....		44.00
Gross assets.....		1,173,564.23

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	47.41	
Book value of ledger assets over market value:		
Bonds and stocks.....	35,963.57	
Real estate.....	1,954.28	
Total.....		37,965.26
Total admitted assets.....		1,135,598.97

## V.—LIABILITIES.

Losses adjusted and unpaid due and not due.....	\$15,066.43	
Losses in process of adjustment, or in suspense.....	33,726.00	
Losses resisted.....	2,950.00	
Total claims for losses.....	51,742.43	
Deduct reinsurance.....	6,407.52	
Net amount of unpaid losses.....		45,334.91
Unearned premiums at 50 per cent on fire risks running one year or less.....	194,009.36	
Unearned premiums pro rata on fire risks running more than one year.....	368,493.20	
Total unearned premiums as computed above.....		562,502.56
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,390.80
State, county, and municipal taxes due or accrued.....		8,586.65
Reinsurance premiums.....		5,880.28
Total liabilities, except capital stock.....		623,695.20
Cash capital.....	200,000.00	
Surplus over all liabilities.....	311,903.77	
Surplus to policy holders.....		511,903.77
Total liabilities.....		1,135,598.97



## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$100,603,881.00	\$1,246,639.41
Written during the year.....	67,996,310.00	869,883.73
Total.....	168,600,191.00	2,116,523.14
Expired and terminated.....	65,382,844.00	828,499.22
In force at end of the year.....	103,217,347.00	1,288,023.92
Deduct amount reinsured.....	14,769,040.00	210,452.57
Net amount in force .....	88,448,307.00	1,077,571.35

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$28,476,521.00	\$388,018.72	One-half.....	\$194,009.36
2 years.....1910..	451,821.00	4,586.09	One-fourth.....	1,146.53
.....1911..	478,177.00	4,366.21	Three-fourths.....	3,274.66
3 years.....1909..	10,303,777.00	119,786.17	One-sixth.....	19,964.36
.....1910..	11,917,176.00	139,172.27	One-half.....	69,586.14
.....1911..	13,810,184.00	162,366.08	Five-sixths.....	135,305.07
4 years.....1908..	787,102.00	8,531.72	One-eighth.....	1,066.47
.....1909..	890,949.00	9,138.91	Three-eighths.....	3,427.09
.....1910..	727,849.00	7,865.37	Five-eighths.....	4,915.86
.....1911..	1,051,601.00	10,966.44	Seven-eighths.....	9,595.63
5 years.....1907..	3,498,039.00	38,760.12	One-tenth.....	3,876.01
.....1908..	3,468,375.00	38,433.14	Three-tenths.....	11,529.94
.....1909..	3,619,791.00	42,637.86	One-half.....	21,318.93
.....1910..	4,037,952.00	45,768.14	Seven-tenths.....	32,037.70
.....1911..	4,918,693.00	57,105.01	Nine-tenths.....	51,394.51
Over 5 years.....	10,300.00	69.10	Pro rata.....	54.30
Total.....	88,448,307.00	1,077,571.35	.....	562,502.56

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$506,613.00
Less \$122,619, risks canceled, and \$74,198, reinsurance in companies authorized in the District of Columbia.....	196,817.00
Net risks written.....	309,796.00
Gross premiums received.....	2,952.79
Less \$584.28, returned premiums, and \$387.58, premiums for reinsurance in companies authorized in the District of Columbia.....	971.86
Net premiums received.....	1,980.93
Losses paid (deducting salvage).....	3,830.39
Less losses on risks reinsured in companies authorized in the District of Columbia.....	874.66
Net losses paid.....	2,955.73
Losses incurred.....	3,591.39
Less losses on risks reinsured in companies authorized in the District of Columbia.....	833.00
Net losses incurred.....	2,758.39



**HANOVER FIRE INSURANCE CO., NEW YORK, N. Y.**

[Incorporated, 1852; commenced business 1852. R. Emory Warfield, president; Joseph McCord, secretary.  
Located at 34 and 36 Pine Street, New York.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$1,000,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$4,541,252.60

**II.—INCOME.**

Gross premiums, fire.....	\$3,406,661.22	
Deduct gross amount paid for reinsurance, fire, \$569,437.07; return premiums, fire, \$465,360.38.....	1,034,797.45	
Total premiums (other than perpetuals).....		2,371,863.77
Interest on mortgage loans.....	175.00	
Interest on bonds and dividends on stocks.....	139,538.32	
Interest from other sources.....	2,235.08	
Rents including company's occupancy of its own buildings.....	73,588.46	
Total interest and rents.....		215,536.86
Agents' balances previously charged off.....		81.67
Total income.....		2,587,482.30
Total.....		7,128,734.90

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$1,609,816.67	
Deduct amount received for salvage, fire, \$7,854.18; reinsurance, fire, \$314,249.05; discount, fire, \$1,718.22.....	323,821.45	
Net amount paid for losses.....		1,285,995.22
Expenses of adjustment, settlement of losses.....	98,677.96	
Commissions or brokerage.....	467,919.36	
Salaries and expenses of special and general agents.....	108,611.04	
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	124,626.78	
Rents, including company's occupancy of its own buildings.....	23,528.69	
Advertising, printing, and stationery.....	33,376.85	
Postage, telegrams, telephone, and express.....	23,925.87	
Legal expenses.....	847.69	
Furniture and fixtures.....	1,153.61	
Maps, including corrections.....	10,853.41	
Underwriters' boards and tariff associations.....	18,664.42	
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....	20,360.10	
Inspections and surveys.....	24,890.01	
Repairs and expenses on real estate.....	22,789.95	
Taxes on real estate.....	14,915.16	
State taxes on premiums.....	44,182.98	
Insurance department licenses and fees.....	13,072.92	
All other licenses, fees, and taxes.....	11,313.12	
Other disbursements:		
Office expenses, supplies.....	2,325.17	
Mercantile agency reports.....	2,441.50	
Auditing books.....	1,200.00	
Interest and dividends to stockholders.....	195,000.00	
Agents' balances charged off.....	3,903.59	
Loss on sale or maturity of ledger assets.....	4,073.75	
Total disbursements.....		2,558,649.15
Balance.....		4,570,085.75

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$906,581.06	
Mortgage loans on real estate.....	3,500.00	
Book value of bonds and stocks.....	3,115,095.78	
Cash in office.....	1,710.00	
Deposits in trust companies and banks not on interest.....	42,707.40	
Deposits in trust companies and banks on interest.....	100,009.56	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	398,455.84	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,026.11	
Total ledger assets.....		4,570,085.75

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	14.58	
Interest due and accrued on bonds.....	29,664.96	
Rents due and accrued on company's property.....	320.96	
Total.....		30,000.50
Market value of real estate over book value.....		222,891.94
Unpaid reinsurance on paid losses.....		6,941.75
Gross assets.....		4,829,919.94

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$2,026.11
Book value of ledger assets over market value—bonds and stocks.....	9,710.78
Total.....	<u>\$11,736.89</u>
Total admitted assets.....	4,818,183.05

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$76,812.33
Losses in process of adjustment, or in suspense.....	233,642.88
Losses resisted.....	21,906.33
Total claims for losses.....	<u>332,361.54</u>
Deduct reinsurance.....	77,513.68
Net amount of unpaid losses.....	254,847.86
Unearned premiums at 50 per cent on fire risks running one year or less.....	726,090.66
Unearned premiums pro rata on fire risks running more than one year.....	<u>1,549,197.57</u>
Total unearned premiums as computed above.....	2,275,288.23
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,556.92
State, county, and municipal taxes due or accrued.....	45,000.00
Commissions, brokerage, and other charges due or to become due to agent and brokers.....	8,239.16
Return premiums.....	\$7,356.71
Reinsurance premiums.....	<u>33,444.46</u>
Rents paid in advance.....	40,801.17
Total liabilities, except capital stock.....	<u>3,037.83</u>
Cash capital.....	1,000,000.00
Surplus over all liabilities.....	<u>1,182,411.88</u>
Surplus to policy holders.....	2,182,411.88
Total liabilities.....	4,818,183.05

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premi- ums thereon.
In force Dec. 31, 1910.....	\$478,407,699.46	\$4,900,659.36
Written or renewed during the year.....	329,749,067.78	3,406,661.22
Excess of original premiums over amount received for reinsurance.....		4,418.92
Total.....	808,156,767.24	8,311,739.50
Deduct those expired and marked off as terminated.....	310,871,644.41	3,203,461.26
In force at the end of the year.....	497,285,122.83	5,108,278.24
Deduct amount reinsured.....	72,877,769.06	718,629.20
Net amount in force.....	424,407,353.77	4,389,649.04

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$127,476,917.25	\$1,452,181.31	One-half.....	\$726,090.66
.....1911..	191,407.03	1,736.34	All.....	1,736.84
2 years.....1910..	266,248.00	2,324.21	One-fourth.....	581.05
.....1911..	597,992.24	4,044.24	Three-fourths.....	3,033.19
.....1911..	2,300.00	8.50	All.....	8.50
3 years.....1909..	65,956,692.25	612,350.12	One-sixth.....	102,058.35
.....1910..	71,956,583.21	656,302.16	One-half.....	328,151.08
.....1911..	80,765,451.63	729,846.07	Five-sixths.....	608,205.07
.....1911..	163,014.00	1,200.73	All.....	1,200.73
4 years.....1908..	424,185.00	3,546.57	One-eighth.....	443.32
.....1909..	290,652.00	2,643.64	Three-eighths.....	991.74
.....1910..	203,925.00	2,046.68	Five-eighths.....	1,279.18
.....1911..	176,041.00	1,355.20	Seven-eighths.....	1,185.83
5 years.....1907..	12,755,445.25	149,535.65	One-tenth.....	14,953.57
.....1908..	12,854,853.79	155,732.32	Three-tenths.....	46,719.67
.....1909..	14,864,905.16	180,543.69	One-half.....	90,271.84
.....1910..	16,551,942.50	203,470.30	Seven-tenths.....	142,429.21
.....1911..	18,067,565.49	225,054.04	Nine-tenths.....	202,548.66
Over 5 years.....	841,233.00	5,726.77	Pro rata.....	3,399.74
Total.....	424,407,353.77	4,389,649.04		2,275,288.23

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$769,964.00
Less \$161,107 risks canceled, and \$9,500 reinsured in companies authorized in District of Columbia.....	170,607.00
Net risks written.....	599,357.00
Gross premiums received.....	4,340.17
Less \$511.94 returned premiums; and \$37.10 premiums for reinsurance in companies authorized in District of Columbia.....	549.04
Net premiums received.....	3,791.13
Losses paid (deducting salvage).....	9,285.22
Less losses on risks reinsured in companies authorized in District of Columbia.....	67.17
Net losses paid.....	9,218.05
Losses incurred.....	4,380.13
Less losses on risks reinsured in companies authorized in District of Columbia.....	67.17
Net losses incurred.....	4,312.96

## HARTFORD FIRE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1810; commenced business, 1810. Charles E. Chase, president; Frederick Samson, secretary.  
Located at 125 Trumbull Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$2,000,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$23,713,670.64

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$19,427,280.31	\$869,199.46	
Deduct gross amount paid for reinsurance—fire, \$2,064,412.40; marine and inland, \$16,694.08; return premiums—fire, \$2,559,298.41; marine and inland, \$177,158.16.....	4,623,710.81	193,852.24	
Total premiums (other than perpetual).....	14,803,569.50	675,347.22	\$15,478,916.72
Interest on mortgage loans.....		22,811.89	
Interest on collateral loans.....		479.94	
Interest on bonds and dividends on stocks.....		887,426.00	
Interest from other sources.....		15,047.04	
Rents, including company's occupancy of its own buildings.....		53,209.96	
Total interest and rents.....			978,974.83
From other sources:			
Rent from property previously sold.....			380.00
Received from Traders Insurance Co. in liquidation.....			223.38
Premium on exchange of bonds.....			1,162.50
Received from National Bank of North America in liquidation.....			4,000.00
Increase in liabilities during the year on account of reinsurance treaties.....			31,380.26
Agents' balances previously charged off.....			543.74
Total income.....			16,495,581.43
Total.....			40,209,252.07

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$9,198,635.10	\$315,824.04	
Deduct amount received for salvage—fire, \$55,171.61; marine and inland, \$7,701.96; reinsurance—fire, \$671,034.44; marine and inland, \$566.14.....	726,206.05	8,268.10	
Net amount paid for losses.....	8,472,429.05	307,555.94	\$8,779,984.99
Expenses of adjustment, settlement of losses.....			170,496.19
Commissions or brokerage.....			2,879,040.65
Salaries and expenses of special and general agents.....			760,627.00
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....			653,539.46
Rents, including company's occupancy of its own buildings.....			120,594.07
Advertising, printing, and stationery.....			178,210.08
Postage, telegrams, telephone, and express.....			129,763.97
Legal expenses.....			11,553.96
Furniture and fixtures.....			33,839.52
Maps, including corrections.....			35,512.35
Underwriters' boards and tariff associations.....			206,534.94
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....			83,742.88
Inspections and surveys.....			56,139.74
Repairs and expenses on real estate.....			25,208.85
Taxes on real estate.....			12,224.63
State taxes on premiums.....			260,650.70
Insurance department licenses and fees.....			52,803.81
All other licenses, fees, and taxes.....			201,926.10

## Other disbursements:

Commercial reports and ratings.....	\$9,322.80
Toilet supplies, ice, and water.....	4,092.74
Insurance of all classes.....	3,667.15
Newspapers and periodicals.....	2,668.58
Interest on reserve held for reinsuring companies.....	18,503.25
Interest and dividends to stock holders.....	700,000.00
Agents' balances charged off.....	12,080.79
Loss on sale or maturity of ledger assets.....	44,541.55
Decrease in book value of ledger assets.....	5,162.50
Total disbursements.....	15,452,442.25
Balance.....	24,756,809.82

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$763,712.63
Mortgage loans on real estate.....	429,666.67
Loans secured by pledge of bonds, stocks, or other collaterals.....	8,250.00
Book value of bonds and stocks.....	20,108,166.47
Cash in office.....	4,115.76
Deposits in trust companies and banks not on interest.....	99,747.44
Deposits in trust companies and banks on interest.....	899,814.54
Agents' balances, representing business written subsequent to Oct. 1, 1911..	2,384,551.09
Agents' balances, representing business written prior to Oct. 1, 1911.....	55,285.22
Certificate of treasurer of Cook County, Ill., for balance due on sale of real estate.....	3,500.00
Total ledger assets.....	24,756,809.82

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,733.37
Interest due and accrued on bonds.....	247,478.11
Interest due and accrued on collateral loans.....	213.84
Rents due and accrued on company's property.....	1,447.33
Total.....	252,872.65
Market value of real estate over book value.....	5,387.37
Market value of bonds and stocks over book value.....	490,054.79
Gross assets.....	25,505,124.63

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	55,285.22
Total admitted assets.....	25,449,839.41

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$487,051.76
Losses in process of adjustment or in suspense.....	815,347.61
Losses resisted.....	99,361.00
Total claims for losses.....	1,401,760.37
Deduct reinsurance.....	132,402.84
Net amount of unpaid losses.....	1,269,357.53
Unearned premiums at 50 per cent on fire risks running one year or less.....	5,226,102.61
Unearned premiums pro rata on fire risks running more than one year.....	8,615,508.31
Unearned premiums at 50 per cent on inland navigation risks.....	319,163.48
Total unearned premiums as computed above.....	14,160,774.40
State, county, and municipal taxes due or accrued.....	200,000.00
Total liabilities, except capital stock.....	15,630,131.93
Cash capital.....	2,000,000.00
Surplus over all liabilities.....	7,819,707.48
Surplus to policy holders.....	9,819,707.48
Total liabilities.....	25,449,839.41

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premi- ums thereon.	Marine and inland risks.	Gross premi- ums thereon.
In force Dec. 31, 1910.....	\$2,325,323,280.00	\$26,441,683.03	\$21,833,975.00	\$512,028.77
Written or renewed during the year....	1,731,642,318.00	19,427,280.31	41,876,259.00	869,199.46
Total.....	4,056,965,598.00	45,868,963.34	63,710,234.00	1,381,228.23
Deduct those expired and marked off as terminated.....	1,571,813,000.00	18,363,412.96	39,038,138.00	742,901.28
In force at the end of the year.....	2,485,152,598.00	27,505,550.38	24,672,096.00	638,326.95
Deduct amount reinsured.....	117,997,002.00	864,168.77	.....	.....
Net amount in force.....	2,367,155,596.00	26,641,381.61	24,672,096.00	638,326.95



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$850,414,102.00	\$10,452,205.21	One-half.....	\$5,226,102.61
2 years.....1910..	6,191,246.00	60,947.14	One-fourth.....	15,236.79
.....1911..	10,065,644.00	108,472.64	Three-fourths.....	81,354.48
3 years.....1909..	316,795,686.00	3,230,388.83	One-sixth.....	538,398.14
.....1910..	375,036,100.00	3,803,585.75	One-half.....	1,901,792.88
.....1911..	405,922,964.00	4,105,616.77	Five-sixths.....	3,421,347.30
4 years.....1908..	3,257,947.00	31,689.08	One-eighth.....	3,961.13
.....1909..	3,382,888.00	35,977.57	Three-eighths.....	13,491.59
.....1910..	3,145,369.00	35,276.13	Five-eighths.....	22,047.58
.....1911..	3,435,587.00	37,115.23	Seven-eighths.....	32,475.83
5 years.....1907..	60,833,877.00	763,575.03	One-tenth.....	76,357.50
.....1908..	66,616,051.00	807,885.82	Three-tenths.....	242,365.74
.....1909..	75,589,829.00	910,680.61	One-half.....	455,340.30
.....1910..	90,831,565.00	1,104,150.83	Seven-tenths.....	772,905.58
.....1911..	95,636,741.00	1,153,814.97	Nine-tenths.....	1,038,433.47
Total.....	2,367,155,596.00	26,641,381.61	.....	13,841,610.92

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$2,941,352.00	\$101,743.00
Less \$677,315 risks canceled, and \$14,950 reinsurance in companies authorized in District of Columbia.....	668,715.00	23,550.00
Net risks written.....	2,272,637.00	78,193.00
Gross premiums received.....	16,194.66	2,434.61
Less \$3,204.47 returned premiums; and \$116.24 premiums for reinsurance in companies authorized in District of Columbia.....	2,845.06	359.41
Net premiums received.....	13,349.60	2,075.20
Losses paid (deducting salvage).....	7,096.56	36.02
Losses incurred.....	5,119.82	36.02

## HAWKEYE &amp; DES MOINES FIRE INSURANCE CO., DES MOINES, IOWA.

[Incorporated, 1865; commenced business, 1865. H. R. Howell, president; C. S. Hunter, secretary.  
Located at Seventh and Grand Avenues, Des Moines, Iowa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$1,293,324.60

## II.—INCOME.

Gross premiums, fire.....	\$1,040,949.56
Deduct gross amount paid for reinsurance, fire, \$178,728.92; return premiums, fire, \$149,681.05.....	328,409.97
Total premiums (other than perpetuals).....	712,539.59
Interest on mortgage loans.....	30,425.55
Interest on collateral loans.....	27.06
Interest on bonds and dividends on stocks.....	10,891.44
Interest from other sources.....	15,705.51
Rents, including company's occupancy of its own buildings.....	2,236.45
Total interest and rents.....	59,286.01
Profit on sale or maturity of ledger assets—bonds.....	987.50
Total income.....	772,813.10
Total.....	2,066,137.16



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$521, 103. 37	
Deduct amount received for reinsurance, fire.....	127, 640. 20	
Net amount paid for losses.....		\$393, 463. 17
Expenses of adjustment, settlement of losses.....		2, 017. 59
Commissions or brokerage.....		241, 933. 71
Salaries and expenses of special and general agents.....		29, 000. 14
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		40, 594. 55
Rents, including company's occupancy of its own buildings.....		3, 827. 40
Advertising, printing, and stationery.....		6, 699. 94
Postage, telegrams, telephone, and express.....		6, 212. 22
Legal expenses.....		3, 604. 84
Furniture and fixtures.....		468. 85
Maps, including corrections.....		416. 76
Underwriters' boards and tariff associations.....		401. 55
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		323. 99
Inspections and surveys.....		336. 75
Taxes on real estate.....		83. 95
State taxes on premiums.....		7, 257. 12
Insurance department licenses and fees.....		1, 653. 76
Polk County taxes.....		3, 713. 40
Other disbursements:		
Subscriptions and dues.....	\$750. 50	
Sundry expenses.....	2, 266. 90	
Exchange.....	63. 42	
Directors' fees.....	70. 00	
Repairs.....	27. 64	
Worthless notes.....	16, 785. 77	
Dividend.....	15, 015. 00	
		34, 979. 23
Agents' balances charged off.....		1, 870. 95
Loss on sale or maturity of ledger assets:		
Bonds.....	124. 04	
Stocks.....	50. 00	
		174. 04
Total disbursements.....		779, 033. 91
Balance.....		1, 287, 103. 25

## IV.—LEDGER ASSETS

Book value of real estate.....	\$91, 186. 24	
Mortgage loans on real estate.....	656, 787. 06	
Loans secured by pledge of bonds, stocks, or other collaterals.....	151. 62	
Book value of bonds and stocks.....	168, 251. 55	
Cash in office.....	414. 96	
Deposits in trust companies and banks on interest.....	85, 901. 23	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	25, 104. 09	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2, 375. 21	
Bills receivable taken for fire risks.....	150, 171. 39	
Other ledger assets:		
Real-estate sale contracts.....	106, 479. 90	
Personal loans.....	280. 00	
Total ledger assets.....		1, 287, 103. 25

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	11, 859. 00	
Interest due and accrued on bonds.....	1, 364. 74	
Interest due and accrued on other assets.....	5, 664. 02	
Total.....		18, 887. 76
Gross assets.....		1, 305, 991. 01

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2, 375. 21	
Bills receivable, past due, taken for marine, inland, and fire risks.....	9, 503. 33	
Loans on personal security.....	280. 00	
Book value of ledger assets over market value—bonds and stocks.....	6, 040. 80	
Collateral loans.....	151. 62	
Total.....		18, 350. 96
Total admitted assets.....		1, 287, 640. 05

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$23, 726. 96	
Losses resisted.....	6, 250. 00	
Total claims for losses.....	29, 976. 96	
Deduct reinsurance.....	3, 059. 29	
Net amount of unpaid losses.....		26, 917. 67

Unearned premiums at 50 per cent on fire risks running one year or less.....	\$34,799.40	
Unearned premiums pro rata on fire risks running more than one year.....	913,629.43	
Total unearned premiums as computed above.....		\$948,428.83
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		1,500.00
State, county, and municipal taxes due or accrued.....		10,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		1,500.00
Reinsurance premiums.....		26,500.08
Reserve for dividend.....		20,000.00
Total liabilities, except capital stock.....		1,034,846.58
Cash capital.....	\$200,000.00	
Surplus over all liabilities.....	52,793.47	
Surplus to policy holders.....		252,793.47
Total liabilities.....		1,287,640.05

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$146,730,718.00	\$2,748,017.37
Written during the year.....	60,723,987.00	1,040,949.56
Total.....	207,454,705.00	3,788,966.93
Expired and terminated.....	56,698,571.00	998,435.13
In force at end of the year.....	150,756,134.00	2,790,531.80
Deduct amount reinsured.....	48,253,773.00	904,045.87
Net amount in force.....	102,502,361.00	1,886,485.93

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$7,170,088.00	\$69,598.81	One-half.....	\$34,799.40
2 years.....1910..	1,003,504.00	5,383.93	One-fourth.....	1,345.98
.....1911..	605,174.00	6,276.48	Three-fourths.....	4,707.36
3 years.....1909..	5,135,115.00	81,426.58	One-sixth.....	13,571.09
.....1910..	7,727,630.00	126,572.35	One-half.....	63,286.18
.....1911..	8,821,402.00	116,574.54	Five-sixths.....	97,145.45
4 years.....1908..	312,516.00	5,424.98	One-eighth.....	678.13
.....1909..	331,068.00	5,962.29	Three-eighths.....	2,235.85
.....1910..	381,870.00	5,255.18	Five-eighths.....	3,284.50
.....1911..	364,625.00	4,296.74	Seven-eighths.....	3,759.63
5 years.....1907..	13,797,714.00	279,220.27	One-tenth.....	27,922.03
.....1908..	16,326,581.00	315,565.84	Three-tenths.....	94,669.74
.....1909..	16,577,459.00	351,304.19	One-half.....	175,652.09
.....1910..	5,468,278.00	151,413.80	Seven-tenths.....	105,989.66
.....1911..	18,168,238.00	350,813.05	Nine-tenths.....	315,731.70
Over 5 years.....	311,099.00	11,396.90	Pro rata.....	3,650.04
Total.....	102,502,361.00	1,886,485.93		948,428.83

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$57,850.00
Less \$2,000, risks canceled, and \$1,000, reinsurance in companies authorized in District of Columbia.....	3,000.00
Net risks written.....	54,850.00
Gross premiums received.....	396.68
Less \$74.59, returned premiums, and \$20.01, premiums for reinsurance in companies authorized in District of Columbia.....	94.60
Net premiums received.....	302.08

## HOME INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1853; commenced business, 1853. Elbridge G. Snow, president; Charles L. Tyner, secretary. Located at 56 Cedar Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$3,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$30,260,428.78

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$17,668,633.10	\$1,168,690.54	
Deduct gross amount paid for reinsurance—fire, \$3,289,246.59; marine and inland, \$297,046.33; return premiums—fire, \$2,332,396.55; marine and inland, 206,411.29.....	5,621,643.14	503,457.62	
Total premiums (other than perpetuals).....	12,046,989.96	665,232.92	12,712,222.88
Interest on mortgage loans.....		2,405.50	
Interest on bonds and dividends on stocks.....		1,135,840.50	
Interest from other sources.....		32,146.86	
Interest from agents' balances, as accounted by agents.....		2,070.64	
Rents, including company's occupancy of its own buildings.....		10,667.95	
Total interest and rents.....			1,183,131.45
From other sources:			
Dividends, unlisted securities.....		319.20	
Sale Holland Trust Co. stock.....		8,000.00	
Dividend, Franklin Trust Co.....		800.00	
Proceeds H. H. Bigelow life policy.....		6,011.07	
Conscience money.....		425.00	
Agents' balances previously charged off.....			15,555.27
Profit on sale or maturity of ledger assets:			112.15
Bonds.....		94,758.21	
Stocks.....		72,145.88	
			166,904.09
Total income.....			14,077,925.84
Total.....			44,338,354.62

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$7,732,658.39	\$593,071.97	
Deduct amount received for salvage—fire, \$57,498.89; marine and inland, \$23,638.33; reinsurance—fire, \$1,645,997.92; marine and inland, \$170,048.09.....	1,703,496.81	193,686.42	
Net amount paid for losses.....	6,029,161.58	399,385.55	
Expenses of adjustment, settlement of losses.....			6,428,547.13
Commissions or brokerage.....			150,139.00
Allowances to local agencies for miscellaneous agency expenses.....			2,381,857.61
Salaries and expenses of special and general agents.....			5,724.12
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..			395,466.53
Rent, including company's occupancy of its own buildings.....			461,809.83
Advertising, printing, and stationery.....			128,193.11
Postage, telegrams, telephone, and express.....			224,004.13
Legal expenses.....			101,014.32
Furniture and fixtures.....			2,804.14
Maps, including corrections.....			9,395.76
Underwriters' boards and tariff associations.....			19,631.26
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...			108,321.11
Inspections and surveys.....			43,295.19
State taxes on premiums.....			88,695.59
Insurance department licenses and fees.....			282,093.67
All other disbursements, fees, and taxes.....			45,960.24
Other disbursements:			11,629.76
Traveling expenses.....		\$4,948.91	
Exchange.....		15,136.53	
Lunch for officers and home office employees.....		36,528.84	
Incidentals.....		550.94	
Purchase Southern Adjustment Bureau stock.....		300.00	
			57,465.22
Interest and dividends to stockholders.....			1,050,000.00
Agents' balances charged off.....			3,628.15
Loss on sale or maturity of ledger assets—bonds and stocks.....			198,052.52
Decrease in book value of ledger assets—bonds.....			69,873.45
Total disbursements.....			12,267,601.84
Balance.....			32,070,752.78

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$38,300.00
Book value of bonds and stocks.....	27,847,530.98
Deposits in trust companies and banks not on interest.....	42,989.71
Deposits in trust companies and banks on interest.....	1,748,035.43
Agents' balances, representing business written subsequent to Oct. 1, 1911...	1,816,796.60
Agents' balances, representing business written prior to Oct. 1, 1911.....	105,531.20
Bills receivable taken for fire risks.....	61,038.65
Counter and office premiums uncollected.....	410,530.21
Total ledger assets.....	\$32,070,752.78

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	214,053.00
Market value of bonds and stocks over book value.....	28,329.02
Gross assets.....	32,313,134.80

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	105,531.20
Bills receivable, past due, taken for marine, inland, and fire risks.....	61,038.65
Total.....	166,569.85
Total admitted assets.....	32,146,564.95

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$196,850.29
Losses in process of adjustment, or in suspense prior to Dec. 31.....	1,667,095.34
Losses resisted.....	100,225.35
Total claims for losses.....	1,964,170.98
Deduct reinsurance.....	819,734.64
Net amount or unpaid losses.....	1,144,436.34
Unearned premiums at 50 per cent on fire risks running one year or less.....	3,869,017.00
Unearned premiums pro rata on fire risks running more than one year.....	7,510,438.00
Unearned premiums at 50 per cent on inland navigation risks.....	337,015.00
Unearned premiums (100 per cent) on marine risks.....	82,165.00
Total unearned premiums as computed above.....	11,798,635.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	100,000.00
State, county, and municipal taxes due or accrued (estimated).....	200,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	77,606.97
Reinsurance premiums.....	210,445.93
Reserve as a conflagration surplus.....	1,800,000.00
Total liabilities, except capital stock.....	15,331,124.24
Cash capital.....	\$3,000,000.00
Surplus over all liabilities.....	13,815,440.71
Surplus to policy holders.....	16,815,440.71
Total liabilities.....	32,146,564.95

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross pre- miums thereon.	Marine and inland risks.	Gross pre- miums thereon.
In force on Dec. 31, 1910.....	\$2,430,626,305.00	\$23,605,783.00	\$33,372,131.00	\$834,758.00
Written or renewed during the year....	1,822,918,717.00	17,668,633.10	241,314,557.00	1,168,690.54
Excess of original premiums over amount received for reinsurance.....		1,186.00		
Total.....	4,253,545,022.00	41,275,602.10	274,686,688.00	2,003,448.54
Deduct those expired and marked off as terminated.....	1,722,499,646.00	16,174,249.10	240,345,062.00	1,098,485.54
In force at the end of the year.....	2,531,045,376.00	25,101,353.00	34,341,626.00	904,963.00
Deduct amount reinsured.....	340,067,860.00	3,112,757.00	6,024,250.00	148,768.00
Net amount in force.....	2,190,977,516.00	21,988,596.00	28,317,376.00	756,195.00



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$791,638.063.00	\$7,738,034.00	One-half.....	\$3,869,017.00
2 years.....1910..	6,290,879.00	43,622.00	One-fourth.....	10,906.00
.....1911..	4,481,264.00	26,964.00	Three-fourths.....	20,223.00
3 years.....1909..	310,845,204.00	2,993,945.00	One-sixth.....	498,991.00
.....1910..	334,511,884.00	3,261,301.00	One-half.....	1,630,651.00
.....1911..	265,986,746.00	3,489,921.00	Five-sixths.....	2,908,268.00
4 years.....1908..	3,170,528.00	28,646.00	One-eighth.....	3,581.00
.....1909..	4,355,386.00	34,916.00	Three-eighths.....	13,094.00
.....1910..	3,196,305.00	25,246.00	Five-eighths.....	15,779.00
.....1911..	1,928,252.00	16,850.00	Seven-eighths.....	14,744.00
5 years.....1907..	56,135,537.00	654,131.00	One-tenth.....	65,413.00
.....1908..	61,211,439.00	730,633.00	Three-tenths.....	219,190.00
.....1909..	70,977,473.00	850,342.00	One-half.....	425,171.00
.....1910..	80,870,681.00	959,517.00	Seven-tenths.....	671,662.00
.....1911..	92,407,598.00	1,112,659.00	Nine-tenths.....	1,001,393.00
Over 5 years.....	2,970,277.00	21,869.00	Pro rata.....	11,372.00
Total.....	2,190,977,516.00	21,988,596.00	.....	11,379,455.00

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$7,524,887.00	\$98,100.00
Less \$696,975 risks canceled.....	692,350.00	4,625.00
Net risks written.....	6,832,537.00	93,475.00
Gross premiums received.....	53,451.68	2,108.79
Less \$4,578.20 returned premiums.....	4,439.34	138.86
Net premiums received.....	49,012.34	1,969.93
Losses paid (deducting salvage).....	15,233.93	1,239.20
Losses incurred.....	12,060.09	1,239.20

## HUMBOLDT FIRE INSURANCE CO., PITTSBURGH, PA.

[Incorporated, 1871; commenced business, 1871. A. H. Trimble, president; Edward Heer, secretary.  
Located at 1310 Beaver Avenue, Pittsburgh, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$300,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$1,296,382.33

## II.—INCOME.

Gross premiums, fire.....	\$1,027,886.62
Deduct gross amount paid for reinsurance, fire, \$120,511.27; return premiums, fire, \$172,598.21.....	293,109.48
Total premiums (other than perpetuals).....	734,777.14
Interest on mortgage loans.....	53,946.41
Interest on collateral loans.....	1,857.07
Interest on bonds and dividends on stocks.....	3,505.06
Interest from other sources.....	1,766.88
Rents, including company's occupancy of its own buildings.....	7,265.10
Total interest and rents.....	68,340.52
Agents' balances previously charged off.....	101.40
Net proceeds from purchases and sales of fractional shares of Allegheny Fire Insurance Co. stock.....	4,297.75
Increase in book value of ledger assets.....	2,415.00
Total income.....	809,931.81
Total.....	2,106,314.14



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$432,622.32
Deduct amount received for salvage, fire, \$1,010.80; reinsurance, fire, \$42,856.70; discount, fire, \$635.26.....	44,502.76
Net amount paid for losses.....	\$388,119.56
Expenses of adjustment, settlement of losses.....	7,114.80
Commissions or brokerage.....	217,630.81
Salaries and expenses of special and general agents.....	13,671.66
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	36,343.17
Rents, including company's occupancy of its own buildings.....	2,585.87
Advertising, printing, and stationery.....	9,215.43
Postage, telegrams, telephone, and express.....	5,532.29
Legal expenses.....	676.55
Furniture and fixtures.....	2,425.27
Maps, including corrections.....	2,500.27
Underwriters' boards and tariff associations.....	7,389.35
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments...	2,206.37
Inspections and surveys.....	1,735.53
Repairs and expenses on real estate.....	4,598.49
Taxes on real estate.....	1,601.06
State taxes on premiums.....	13,637.18
Insurance department licenses and fees.....	3,034.10
All other licenses, fees, and taxes.....	296.78
Interest and dividends to stockholders.....	44,000.00
Agents' balances charged off.....	1,068.80
Loss on sale or maturity of ledger assets.....	944.29
Total disbursements.....	766,327.63
Balance.....	1,339,986.51

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$93,728.54
Mortgage loans on real estate.....	912,154.59
Loans secured by pledge of bonds, stocks, or other collaterals.....	30,800.00
Book value of bonds and stocks.....	91,588.69
Cash in office.....	52.10
Deposits in trust companies and banks on interest.....	103,114.35
Agents' balances, representing business written subsequent to Oct. 1, 1911....	98,256.32
Agents' balances, representing business written prior to Oct. 1, 1911.....	5,519.79
Bills receivable taken for fire risks.....	4,432.13
Philadelphia fire underwriters' fund.....	340.00
Total ledger assets.....	1,339,986.51

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	17,003.22
Interest due and accrued on bonds.....	615.00
Interest due and accrued on collateral loans.....	99.40
Rents due and accrued on company's property.....	248.00
Total.....	17,965.62
Market value of bonds and stocks over book value.....	3,318.81
Loss due from other companies.....	2,270.29
Gross assets.....	1,363,541.23

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	5,519.79
Total admitted assets.....	1,358,021.44

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$3,288.40
Losses in process of adjustment or in suspense.....	64,834.81
Losses resisted.....	4,669.24
Total claims for losses.....	72,792.45
Deduct reinsurance.....	6,761.03
Net amount of unpaid losses.....	66,031.42
Unearned premiums at 50 per cent on fire risks running one year or less.....	192,028.42
Unearned premiums pro rata on fire risks running more than one year.....	510,161.52
Total unearned premiums as computed above.....	702,189.94
State, county, and municipal taxes due or accrued.....	1,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	2,350.00
All other liabilities, taxes, etc.....	10,000.00
Total liabilities, except capital stock.....	782,071.36
Cash capital.....	\$300,000.00
Surplus over all liabilities.....	275,950.08
Surplus to policyholders.....	575,950.08
Total liabilities.....	1,358,021.44

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$119,487,900.00	\$1,221,329.00
Written during the year.....	105,493,179.00	1,027,886.62
Excess of original premiums over amount received for reinsurance.....		29,016.72
Total.....	224,981,079.00	2,278,232.34
Expired and terminated.....	78,484,211.00	830,097.09
In force at end of the year.....	146,496,868.00	1,448,135.25
Deduct amount reinsured.....	17,129,691.00	173,536.37
Net amount in force.....	129,367,177.00	1,274,598.88

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$35,647,017.00	\$384,056.85	One-half.....	\$192,028.42
2 years.....1910..	698,190.00	5,279.88	One-fourth.....	1,319.97
1911..	3,254,225.00	29,652.48	Three-fourths.....	22,239.36
3 years.....1909..	18,422,732.00	171,198.74	One-sixth.....	28,533.12
1910..	24,239,487.00	219,409.03	One-half.....	109,704.51
1911..	29,482,808.00	256,215.38	Five-sixths.....	213,512.82
4 years.....1908..	215,382.00	1,790.78	One-eighth.....	223.84
1909..	228,361.00	1,873.17	Three-eighths.....	702.44
1910..	183,407.00	2,306.04	Five-eighths.....	1,441.28
1911..	810,343.00	10,546.58	Seven-eighths.....	9,228.26
5 years.....1907..	1,399,291.00	17,563.93	One-tenth.....	1,756.39
1908..	1,706,120.00	21,653.93	Three-tenths.....	6,496.18
1909..	3,007,094.00	34,347.31	One-half.....	17,173.65
1910..	3,858,603.00	46,529.80	Seven-tenths.....	32,570.86
1911..	5,653,184.00	68,732.04	Nine-tenths.....	61,858.84
Over 5 years.....	560,933.00	3,442.94	Pro rata.....	3,400.00
Total.....	129,367,177.00	1,274,598.88	.....	702,189.94

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$564,553.00
Less \$176,662 risks canceled.....	176,662.00
Net risks written.....	387,891.00
Gross premiums received.....	4,021.72
Less \$1,150.23 returned premiums.....	1,150.23
Net premiums received.....	2,871.49
Losses paid (deducting salvage).....	2,427.79
Losses incurred.....	2,577.79

## INSURANCE COMPANY OF NORTH AMERICA, PHILADELPHIA, PA.

[Incorporated, 1794; commenced business, 1792. Eugene L. Ellison, president; T. Houard Wright, secretary. Located at 232 Walnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$4,000,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$15,906,398.53

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$8,358,897.49	\$4,534,696.17	
Deduct gross amount paid for reinsurance—fire, \$1,006,101.56, marine and inland, \$1,071,920.66; return premiums—fire, \$1,085,791.73; marine and inland, \$550,882.84.....	2,091,893.29	1,622,803.50	
Total premiums (other than perpetual).....	6,267,004.20	2,911,892.67	9,178,896.87
Deposit premiums on perpetual risks.....		13,327.56	12,077.56
Interest on mortgage loans.....		585,782.91	
Interest on bonds and dividends on stocks.....		20,803.18	
Interest from other sources.....		16,254.28	
Rents, including company's occupancy of its own buildings.....			636,167.93
Total interest and rents.....			

From other sources:	
Perpetual permits, transfer fees, and earned deposits.....	\$2,859.36
Differences in exchange, etc.....	1,072.06
Agent's balances previously charged off.....	403.55
Profit on sale or maturity of ledger assets.....	111,505.39
Total income.....	9,942,982.72
Total.....	25,849,381.25

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$3,924,718.46	\$2,457,932.02	
Deduct amount received for salvage—fire, \$20,290.74, marine and inland, \$384,272.39; reinsurance—fire, \$395,669.63, marine and inland, \$482,277.99.....	415,960.37	866,550.38	
Net amount paid for losses.....	3,508,758.09	1,591,381.64	5,100,139.73
Expenses of adjustment, settlement of losses.....			87,147.94
Commissions or brokerage.....			1,830,992.02
Allowances to local agencies for miscellaneous agency expenses.....			197,801.88
Salaries and expenses of special and general agents.....			482,350.45
Salaries, fees, and other charges of officers, directors, trustees, and home office employees...			193,106.43
Rents, including company's occupancy of its own buildings.....			50,733.43
Advertising, printing, and stationery.....			80,527.35
Postage, telegrams, telephone, and express.....			58,959.19
Legal expenses.....			15,926.92
Furniture and fixtures.....			6,874.28
Maps, including corrections.....			20,663.85
Underwriters' boards and tariff associations.....			58,642.73
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...			38,373.98
Inspections and surveys.....			37,958.45
Repairs and expenses on real estate.....			2,174.30
Taxes on real estate.....			3,952.42
State taxes on premiums.....			157,719.44
Insurance department licenses and fees.....			33,183.23
All other licenses, fees, and taxes.....			49,901.54
Other disbursements:			
Janitor and engine-room expenses.....		\$933.26	
Heat and light.....		1,469.19	
Employees lunches.....		6,788.62	
Registration of stock.....		100.00	
Expenses on mortgage loans.....		628.85	
Subscriptions.....		6,973.04	
Paid stockholders for dividends.....		480,000.00	
			496,892.96
Deposit premiums returned.....			18,362.80
Agents' balances charged off.....			2,261.45
Loss on sale or maturity of ledger assets.....			4,607.50
Total disbursements.....			9,029,254.27
Balance.....			16,820,126.98

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$292,559.83	
Mortgage loans on real estate.....	271,925.00	
Book value of bonds and stocks.....	13,367,922.45	
Cash in office.....	1,382.19	
Deposits in trust companies and banks not on interest.....	25,000.00	
Deposits in trust companies and banks on interest.....	1,320,801.96	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	1,503,983.46	
Agents' balances, representing business written prior to Oct. 1, 1911.....	11,496.23	
Bills receivable, taken for marine and inland risks.....	18,789.67	
Bills receivable taken for fire risks.....	6,266.19	
Total ledger assets.....		16,820,126.98

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	3,006.40	
Interest due and accrued on bonds.....	74,840.18	
Total.....		77,846.58
Other nonledger assets:		
Reinsurance claims on losses paid.....		63,287.65
Salvage claims.....		46,100.00
Gross assets.....		17,007,361.21

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	11,496.23	
Book value of ledger assets over market value—bonds and stocks.....	7,487.62	
Total.....		18,983.85
Total admitted assets.....		16,988,377.36

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$151,824.71	
Losses in process of adjustment, or in suspense.....	1,097,966.07	
Losses resisted.....	26,994.22	
Total claims for losses.....	1,276,785.00	
Deduct reinsurance.....	88,685.00	
Net amount of unpaid losses.....		\$1,188,100.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,777,324.61	
Unearned premiums pro rata on fire risks running more than one year.....	4,130,645.63	
Unearned premiums at 50 per cent on inland navigation risks.....	418,162.05	
Unearned premiums (50 to 100 per cent) on marine risks.....	329,437.75	
Total unearned premiums as computed above.....		6,655,570.04
Amount reclaimable by the insured on perpetual fire insurance policies.....		740,601.58
State, county, and municipal taxes due or accrued.....		90,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		80,000.00
Reinsurance premiums.....		31,701.33
Contingent fund.....		202,404.41
Total liabilities, except capital stock.....		8,988,377.36
Cash capital.....	\$4,000,000.00	
Surplus over all liabilities.....	4,000,000.00	
Surplus to policy holders.....		8,000,000.00
Total liabilities.....		16,988,377.36

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$1,008,523,013.00	\$11,832,106.73	\$72,325,808.00	\$1,595,173.51
Written during the year.....	714,386,471.00	8,358,897.49	750,687,069.00	4,534,696.17
Total.....	1,722,909,484.00	20,191,004.22	823,012,877.00	6,129,869.68
Expired and terminated.....	634,280,339.00	7,634,837.67	742,432,514.00	4,420,323.51
In force at end of the year.....	1,088,629,145.00	12,556,166.55	80,580,363.00	1,709,546.17
Deduct amount reinsured.....	105,003,149.00	1,149,126.46	6,981,870.00	256,139.04
Net amount in force.....	983,625,996.00	11,407,040.09	73,598,493.00	1,453,407.13

Perpetual risks not included above, \$31,547,870.79; premiums on same, \$816,973.68.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$261,075,535.00	\$3,554,649.23	One-half.....	\$1,777,324.61
2 years.....1910..	2,660,025.00	28,100.10	One-fourth.....	7,025.02
.....1911..	2,855,229.00	28,778.47	Three-fourths.....	21,583.85
3 years.....1909..	144,425,110.00	1,502,763.39	One-sixth.....	250,460.56
.....1910..	161,855,130.00	1,663,396.42	One-half.....	831,698.21
.....1911..	175,629,724.00	1,765,471.92	Five-sixths.....	1,471,226.60
4 years.....1908..	954,075.00	11,002.92	One-eighth.....	1,375.37
.....1909..	935,238.00	11,436.87	Three-eighths.....	4,288.83
.....1910..	1,143,320.00	13,348.84	Five-eighths.....	8,343.03
.....1911..	1,118,655.00	12,402.96	Seven-eighths.....	10,852.59
5 years.....1907..	38,954,015.00	464,382.87	One-tenth.....	46,438.29
.....1908..	40,555,696.00	490,637.56	Three-tenths.....	147,191.26
.....1909..	44,003,892.00	532,010.05	One-half.....	266,005.02
.....1910..	49,578,979.00	616,648.34	Seven-tenths.....	431,653.84
.....1911..	56,173,057.00	691,098.94	Nine-tenths.....	621,989.04
Over five years.....	1,708,316.00	20,911.21	Pro rata.....	10,514.12
Total.....	983,625,996.00	11,407,040.09		5,907,970.24
Perpetual risks.....	31,547,871.00	816,973.68	90 and 95 per cent..	740,601.58
Grand total.....	1,015,173,867.00	12,224,013.77		6,648,571.82



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$7,085,369.00	\$1,096,265.00
Less \$1,134,423 risks cancelled, and \$464,415 reinsurance in companies authorized in District of Columbia.....	1,491,058.00	107,780.00
Net risks written.....	5,594,311.00	988,485.00
Gross premiums received.....	44,212.15	9,377.69
Less \$7,405.39 returned premiums, and \$3,934.99 premiums for reinsurance in companies authorized in District of Columbia.....	9,305.82	2,034.56
Net premiums received.....	34,906.33	7,343.13
Losses paid (deducting salvage).....	24,414.90	795.13
Less losses on risks reinsured in companies authorized in District of Columbia.....	3,582.21	.....
Net losses paid.....	20,832.69	795.13
Losses incurred.....	23,266.34	826.13
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,841.78	.....
Net losses incurred.....	20,424.56	826.13

## INSURANCE CO. OF THE STATE OF PENNSYLVANIA, PHILADELPHIA, PA.

[Incorporated, 1794; commenced business, 1911. Clarence E. Porter, president; Edward L. Goff, secretary.  
Located at 308-310 Walnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$800,000.00
Amount of ledger assets, June 30, 1911.....	\$3,941,844.44

## II.—INCOME.

Gross premiums, fire.....	\$1,783,299.20
Deduct gross amount paid for reinsurance, fire, \$302,281.92; return premiums, fire, \$405,736.86.....	708,018.78
Total premiums (other than perpetuals).....	1,075,280.42
Deposit premiums on perpetual risks.....	5,483.87
Interest on mortgage loans.....	697.43
Interest on bonds and dividends on stocks.....	33,858.81
Interest from other sources.....	4,056.01
Rents, including company's occupancy of its own buildings.....	8,623.28
Total interest and rents.....	47,235.53
Earned by perpetual policies lapsed and canceled.....	1,230.00
Agents' balances previously charged off.....	2,056.91
Profit on sale or maturity of ledger assets.....	535.62
Total income.....	1,131,822.35
Total.....	5,073,666.79

## III.—DISBURSEMENTS.

	Fire.	Perpetual.
Gross amount paid for losses.....	\$1,040,858.86	\$1,385.56
Deduct amount received for salvage, fire, \$5,178.75; reinsurance, fire, \$234,904.64; discount, fire, \$1,139.41.....	241,222.80	.....
Net amount paid for losses.....	799,636.06	1,385.56
Expenses of adjustment, settlement of losses.....		801,021.62
Commissions or brokerage.....		14,902.59
Allowances to local agencies for miscellaneous agency expenses.....		229,447.66
Salaries and expenses of special and general agents.....		3,084.34
Salaries, fees and other charges of officers, directors, trustees, and home-office employees.....		41,344.46
Rents, including company's occupancy of its own buildings.....		54,706.32
Advertising, printing, and stationery.....		2,500.00
Postage, telegrams, telephone, and express.....		19,171.12
Legal expenses.....		5,604.06
Furniture and fixtures.....		3,730.24
Maps, including corrections.....		132.73
Underwriters' boards and tariff associations.....		3,370.03
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....		5,047.46
Inspections and surveys.....		6,961.46
Repairs and expenses on real estate.....		4,530.62
Taxes on real estate.....		4,506.56
State taxes on premiums.....		1,799.83
Insurance department licenses and fees.....		73,795.16
All other licenses, fees, and taxes.....		9,713.11
		4,136.34



Other disbursements:	
To stockholders of Spring Garden Insurance Co.....	\$24,000.00
Traveling expenses.....	1,371.89
Conflagration indemnity.....	3,684.00
Miscellaneous.....	777.42
Deposit premiums returned.....	20,342.83
Agents' balances charged off.....	23.95
Loss on sale or maturity of ledger assets.....	1,227.58
Total disbursements.....	1,340,933.38
Balance.....	3,732,733.41

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$256,292.50
Mortgage loans on real estate.....	56,108.00
Book value of bonds and stocks.....	2,879,447.75
Cash in office.....	31,503.45
Deposits in trust companies and banks on interest.....	113,171.54
Agents' balances, representing business written subsequent to Oct. 1, 1911....	393,814.34
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,395.83
Total ledger assets.....	3,732,733.41

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	698.17
Interest due and accrued on bonds.....	29,686.54
Total.....	30,384.71
Other nonledger assets:	
Due from other companies for reinsurance on paid losses.....	1,027.47
Dividends unclaimed by stockholders of merged companies.....	951.06
Gross assets.....	3,765,096.65

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,395.83
Book value of ledger assets over market value:	
Real estate.....	34,200.00
Bonds and stocks.....	17,548.75
Total.....	54,144.58
Total admitted assets.....	3,710,952.07

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$75,635.41
Losses in process of adjustment, or in suspense.....	251,308.58
Losses resisted.....	46,550.95
Total claims for losses.....	373,494.94
Deduct reinsurance.....	94,347.58
Net amount of unpaid losses.....	279,147.36
Unearned premiums at 50 per cent on fire risks running one year or less.....	849,359.54
Unearned premiums pro rata on fire risks running more than one year.....	875,361.28
Total unearned premiums as computed above.....	1,724,720.82
Amount reclaimable by the insured on perpetual fire insurance policies.....	431,362.61
Dividends declared and unpaid, to stockholders.....	951.06
State, county, and municipal taxes due or accrued.....	35,000.00
Total liabilities, except capital stock.....	2,471,181.85
Cash capital.....	800,000.00
Surplus over all liabilities.....	439,770.22
Surplus to policy holders.....	1,239,770.22
Total liabilities.....	3,710,952.07

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force on June 30, 1911.....	\$325,672,432.42	\$3,987,121.76
Written or renewed during the year.....	135,383,125.58	1,783,299.20
Total.....	461,055,558.00	5,770,420.96
Deduct those expired and marked off as terminated.....	132,030,043.61	1,777,727.89
In force at the end of the year.....	329,025,514.39	3,992,693.07
Deduct amount reinsured.....	51,839,360.04	647,198.14
Net amount in force.....	277,186,154.35	3,345,494.93

Perpetual risks not included above, \$19,089,339.40; deposit premiums on same, \$474,342.64.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross pre- miums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$126,423,515.95	\$1,698,719.08	One-half.....	\$849,359.54
2 years.....1910..	486,230.17	3,866.63	One-fourth.....	966.66
.....1911..	662,545.87	5,921.13	Three-fourths.....	4,440.85
3 years.....1909..	31,874,297.30	349,942.20	One-sixth.....	58,323.70
.....1910..	38,210,756.66	420,492.58	One-half.....	210,246.29
.....1911..	41,473,975.02	426,029.76	Five-sixths.....	355,024.80
4 years.....1908..	247,521.33	3,809.98	One-eighth.....	476.25
.....1909..	168,941.67	1,842.03	Three-eighths.....	690.76
.....1910..	155,243.75	1,519.23	Five-eighths.....	949.52
.....1911..	175,989.16	1,946.25	Seven-eighths.....	1,702.97
5 years.....1907..	5,021,719.08	56,659.12	One-tenth.....	5,665.91
.....1908..	6,165,761.79	70,653.46	Three-tenths.....	21,196.03
.....1909..	7,344,213.46	86,916.84	One-half.....	43,458.42
.....1910..	9,032,681.33	102,579.06	Seven-tenths.....	71,605.34
.....1911..	8,383,353.47	103,716.89	Nine-tenths.....	93,345.21
Over 5 years.....	1,359,408.34	10,880.69	Pro rata.....	7,268.57
Total.....	277,186,154.35	3,345,494.93	Av. 51.55 per cent.	1,724,720.82
Perpetual risks.....	19,089,339.40	474,342.64	90 and 95.....	431,362.61
Grand total.....	296,275,493.75	3,819,837.57		2,156,083.43

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$299,053.69
Less \$65,525 risks canceled and \$20,733.32 reinsurance in companies authorized in District of Columbia.....	86,258.32
Net risks written.....	212,795.37
Gross premiums received.....	1,700.03
Less \$455.53 returned premiums and \$122.97 premiums for reinsurance in companies authorized in District of Columbia.....	578.50
Net premiums received.....	1,121.53
Losses paid (deducting salvage).....	3,765.09
Less losses on risks reinsured in companies authorized in District of Columbia.....	318.39
Net losses paid.....	3,446.70
Losses incurred.....	3,459.89
Less losses on risks reinsured in companies authorized in District of Columbia.....	318.39
Net losses incurred.....	3,141.50

## JEFFERSON FIRE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1855; commenced business, 1855. Alexander N. Stewart, president; Samuel W. Scott, secretary. Located at Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$250,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$1,081,465.08

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premium.....	\$1,027,803.32	\$4,497.97	
Deduct gross amount paid for reinsurance, fire, \$84,462.16; marine and inland, \$1,181.56; return premiums, fire, \$195,892.80; marine and inland, \$830.57.....	280,354.96	2,012.13	
Total premiums (other than perpetuals).....	747,448.36	2,485.84	749,934.20
Deposit premiums on perpetual risks.....			775.82
Interest on mortgage loans.....		250.00	
Interest on bonds and dividends on stocks.....		36,902.74	
Interest from other sources.....		1,168.71	
Rents, including company's occupancy of its own buildings.....		7,070.14	
Total interest and rents.....			45,391.59
From other sources:			
Earned premiums on perpetual policies canceled.....			93.47
Principal of ground rent, real estate, 520 Walnut Street, Philadelphia, Pa.....			50,000.00
Profit on sale or maturity of ledger assets.....			10,858.14
Total income.....			857,053.22
Total.....			1,938,518.30

## III.—DISBURSEMENTS.\*

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$510,759.09	\$6,213.24	
Deduct amount received for salvage, fire, \$5,524.66; marine and inland, \$42.32; reinsurance, fire, \$81,167.21; marine and inland, \$468.60.....	86,691.87	510.92	
Net amount paid for losses.....	424,067.22	5,702.32	\$429,769.54
Expenses of adjustment, settlement of losses.....			9,780.51
Commissions or brokerage.....			143,525.92
Allowances to local agencies for miscellaneous agency expenses.....			5,474.62
Salaries and expenses of special and general agents.....			38,289.38
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....			33,263.69
Rents, including company's occupancy of its own buildings.....			3,600.00
Advertising, printing, and stationery.....			6,837.40
Postage, telegrams, telephone, and express.....			4,759.95
Legal expenses.....			2,428.17
Furniture and fixtures.....			416.65
Maps, including corrections.....			6,756.32
Underwriters' boards and tariff associations.....			7,091.10
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			2,323.46
Inspections and surveys.....			1,232.15
Repairs and expenses on real estate.....			1,479.52
Taxes on real estate.....			1,145.03
State taxes on premiums.....			15,299.14
Insurance department licenses and fees.....			7,332.40
Other disbursements:			
Interest on ground rent, at 4 per cent per annum.....			1,333.33
Returned commission on canceled perpetual policies of insurance on company's building.....			61.25
Deposit premiums returned.....			1,898.78
Decrease in liabilities during the year on account of reinsurance treaties.....			57,133.68
Agents' balances charged off.....			2,107.24
Loss on sale or maturity of ledger assets—Bonds.....			239.30
Total disbursements.....			783,578.53
Balance.....			1,154,939.77

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$76,929.80	
Mortgage loans on real estate.....	5,000.00	
Book value of bonds and stocks.....	845,939.22	
Cash in office.....	6,121.81	
Deposits in trust companies and banks not on interest.....	3,764.52	
Deposits in trust companies and banks on interest.....	88,051.44	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	125,721.46	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,924.02	
Reclaimable on perpetual insurance on company's building.....	487.50	
Total ledger assets.....		1,154,939.77

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	62.50	
Interest due and accrued on bonds.....	11,581.68	
Rents due and accrued on company's property.....	157.75	
Total.....		11,801.93
Estimated amount hereafter payable for State taxes by company's former general agents, based upon the first 6 months' business of this statement.....		4,763.29
Gross assets.....		1,171,504.99

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,924.02	
Book value of ledger assets over market value—Bonds and stocks.....	9,972.97	
Total.....		12,896.99
Total admitted assets.....		1,158,608.00

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$24,407.53	
Losses in process of adjustment, or in suspense.....	85,128.14	
Total claims for losses.....	109,535.67	
Deduct reinsurance.....	23,623.56	
Net amount of unpaid losses.....		85,912.11
Unearned premiums at 50 per cent on fire risks running one year or less.....	255,570.29	
Unearned premiums pro rata on fire risks running more than one year.....	263,666.31	
Unearned premiums at 50 per cent on inland navigation risks.....	1,364.32	
Total unearned premiums as computed above.....		520,600.92

Amount reclaimable by the insured on perpetual fire-insurance policies .....	\$63,984.51
Interest due or accrued, remaining unpaid .....	666.66
State, county, and municipal taxes due or accrued .....	17,263.29
Commissions, brokerage, and other charges due or to become due to agents and brokers....	1,242.56
Principal of ground rent on real estate, 520 Walnut Street, Philadelphia, Pa.....	50,000.00
Total liabilities, except capital stock .....	739,670.05
Cash capital .....	\$250,000.00
Surplus over all liabilities .....	168,937.95
Surplus to policy holders .....	418,937.95
Total liabilities .....	1,158,608.00

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$109,861,381.00	\$1,372,402.22	\$194,304.00	\$7,770.41
Written during the year.....	89,697,339.00	1,027,803.32	139,499.00	4,497.97
Excess of original premiums over amount received for insurance.....		1,986.66		
Total .....	199,558,720.00	2,402,192.20	333,803.00	12,268.38
Expired and terminated.....	96,426,780.00	1,144,957.28	211,654.00	8,235.43
In force at end of the year.....	103,131,940.00	1,257,234.92	122,149.00	4,032.95
Deduct amount reinsured.....	16,822,846.00	244,454.46	49,550.00	1,304.31
Net amount in force.....	86,309,094.00	1,012,780.46	72,599.00	2,728.64

Perpetual risks not included above, \$2,769,769; premiums on same, \$70,615.32.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$45,060,812.00	\$511,140.58	One-half.....	\$255,570.29
2 years.....1910..	137,597.00	1,225.19	One-fourth.....	306.30
.....1911..	328,699.00	2,982.85	Three-fourths....	2,237.14
3 years.....1909..	9,308,292.00	122,202.79	One-sixth.....	20,367.13
.....1910..	11,903,404.00	144,554.09	One-half.....	72,277.05
.....1911..	13,860,371.00	165,044.17	Five-sixths.....	137,536.81
4 years.....1908..	62,048.00	518.76	One-eighth.....	64.85
.....1909..	24,581.00	206.59	Three-eighths....	77.47
.....1910..	22,583.00	156.30	Five-eighths.....	97.69
.....1911..	56,831.00	656.05	Seven-eighths....	574.04
5 years.....1907..	1,238,847.00	19,412.98	One-tenth.....	1,941.30
.....1908..	1,066,629.00	12,864.25	Three-tenths....	3,859.28
.....1909..	399,100.00	4,187.73	One-half.....	2,093.87
.....1910..	1,069,045.00	9,504.42	Seven-tenths....	6,653.09
.....1911..	1,348,886.00	15,367.59	Nine-tenths....	13,830.83
Over 5 years.....	421,369.00	2,756.12	Pro rata.....	1,749.46
Total .....	86,309,094.00	1,012,780.46		519,236.60
Perpetual risks.....	2,769,769.00	70,615.32	90 and 95.....	63,984.51
Grand total.....	89,078,863.00	1,083,395.78		583,221.11

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$210,683.00
Less \$51,550 risks canceled and \$10,950 reinsurance in companies authorized in District of Columbia.....	62,500.00
Net risks written.....	148,183.00
Gross premiums received.....	1,444.25
Less \$397.85 returned premiums; and \$77.06 premiums for reinsurance in companies authorized in District of Columbia.....	474.91
Net premiums received.....	969.34
Losses paid (deducting salvage).....	286.05
Losses incurred.....	286.05



**MARYLAND MOTOR CAR INSURANCE CO., BALTIMORE, MD.**

[Incorporated, 1910; commenced business, 1910. J. Purviance Bonsal, president; Peter P. Blanchard, secretary. Located at 407 Keyser Building, Baltimore, Md.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$100,000.00	
Amount of ledger assets Dec. 31, of previous year.....		\$141,134.87

**II.—INCOME.**

Gross premiums, fire.....	\$126,927.49	
Deduct gross amount paid for reinsurance, fire, \$759.88; return premiums, fire, \$35,312.38.....	36,072.26	
Total premiums (other than perpetuals).....		90,855.23
Interest on bonds and dividends on stocks.....	4,264.80	
Interest from other sources.....	287.19	
Total interest.....		4,551.99
Profit on sale or maturity of ledger assets—bonds.....		25.00
Total income.....		95,432.23
Total.....		236,567.90

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$29,934.55	
Deduct amount received for salvage, fire.....	405.00	
Net amount paid for losses.....		29,529.55
Expenses of adjustment, settlement of losses.....		838.52
Commissions or brokerage.....		23,007.30
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		8,351.39
Rents, including company's occupancy of its own buildings.....		537.54
Advertising, printing, and stationery.....		2,602.98
Postage, telegrams, telephone, and express.....		1,060.25
Legal expenses.....		678.05
Furniture and fixtures.....		214.70
State taxes on premiums.....		400.03
Insurance department licenses and fees.....		1,529.76
All other licenses, fees, and taxes.....		1,503.60
Other disbursements:		
Traveling expenses.....	\$1,132.85	
Commission on purchase of investments.....	41.00	
Examinations, insurance department.....	133.40	
Public accountants.....	99.07	
Premium on surety bonds, States.....	107.00	
List of auto licenses.....	54.28	
Safe-deposit box.....	20.00	
Assessment auto underwriters' conference.....	50.00	
Installing accounting system.....	150.00	
Munich Reinsurance Co., excess cover.....	2,175.00	
Incidentals.....	485.94	
		4,458.54
Total disbursements.....		74,712.21
Balance.....		161,854.83

**IV.—LEDGER ASSETS.**

Book value of bonds and stocks.....	\$118,905.25	
Cash in office.....	105.53	
Deposits in trust companies and banks not on interest.....	2,443.76	
Deposits in trust companies and banks on interest.....	20,212.54	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	20,017.30	
Agents' balances, representing business written prior to Oct. 1, 1911.....	170.50	
Total ledger assets.....		161,854.83

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	1,484.65	
Interest due and accrued on other assets.....	350.00	
Total.....		1,834.65
Gross assets.....		163,689.53

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to Oct. 1, 1911.....	170.50	
Total admitted assets.....		163,519.03



## LIABILITIES.

Losses in process of adjustment or in suspense.....	\$2,943.40	
Losses resisted.....	600.00	
Net amount of unpaid losses.....		\$3,543.40
Unearned premiums at 50 per cent on fire risks running 1 year or less.....		41,303.64
State, county, and municipal taxes due or accrued.....		1,249.15
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		5,739.41
Reinsurance premiums.....		184.41
Total.....		52,020.01
Cash capital.....	\$100,000.00	
Surplus over all liabilities.....	11,499.02	
Surplus to policyholders.....		111,499.02
Total liabilities.....		163,519.03

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$1,982,646.65	\$37,849.67
Written during the year.....	5,233,432.50	126,927.49
Total.....	7,216,079.15	164,777.16
Expired and terminated.....	3,732,765.15	81,409.96
In force at end of the year.....	3,483,314.00	83,367.20
Deduct amount reinsured.....	35,250.00	759.88
Net amount in force.....	3,448,064.00	82,607.32

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$3,448,064.00	\$82,607.32	One-half.....	\$41,303.64

## VIII. BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire.	\$303,935.00
Less \$152,996 risks canceled, and \$500 reinsurance in companies authorized in District of Columbia.....		153,496.00
Net risks written.....		150,439.00
Gross premiums received.....		7,004.26
Less \$2,853.83 returned premiums; and \$1,125 premiums for reinsurance in companies authorized in District of Columbia.....		2,865.08
Net premiums received.....		4,139.18
Losses paid (deducting salvage).....		4,009.72
Losses incurred.....		3,996.97

## MASSACHUSETTS FIRE &amp; MARINE INSURANCE CO., BOSTON, MASS.

[Incorporated, 1910; commenced business, 1910. Everett C. Benton president; Walter Adlard, secretary. Located at 95 Water Street and 65 Kirby Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,057,939.34

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$475,888.82	\$28,433.85	
Deduct gross amount paid for reinsurance—fire, \$39,740.91; marine and inland, \$6,567.19; return premiums—fire, \$62,802.67; marine and inland, \$1,469.14.....	102,543.58	8,036.33	
Total premiums (other than perpetuials).....	373,345.24	20,397.52	393,742.76
Interest on bonds and dividends on stocks.....		32,297.72	
Interest from other sources.....		4,818.76	
Total interest.....			37,116.48

Profit on sale or maturity of ledger assets—stocks.....	\$6,812.34
Increase in book value of ledger assets—bonds.....	760.60
Total income.....	438,432.18
Total.....	1,496,371.52

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$149,466.18	\$908.07	
Deduct amount received for salvage, fire, \$2,927.58; reinsurance, fire, \$18,036.71; marine and inland, \$91.63; discount, fire, \$10....	20,974.29	91.63	
Net amount paid for losses.....	128,491.89	816.44	129,308.33
Expenses of adjustment, settlement of losses.....			1,246.44
Commissions or brokerage.....			93,345.24
Allowances to local agencies for miscellaneous agency expenses.....			533.60
Salaries and expenses of special and general agents.....			15,868.06
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....			27,312.90
Rents, including company's occupancy of its own buildings.....			5,336.38
Advertising, printing, and stationery.....			7,108.79
Postage, telegrams, telephone, and express.....			2,515.32
Furniture and fixtures.....			841.20
Maps, including corrections.....			5,362.14
Underwriters' boards and tariff associations.....			1,461.47
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...			3,740.98
Inspections and surveys.....			1,786.55
Repairs and expenses on real estate.....			3,079.19
State taxes on premiums.....			1,876.43
Insurance department licenses and fees.....			1,643.60
All other licenses, fees, and taxes.....			643.92
Other disbursements:			
Insurance.....			535.04
Philadelphia Fire Underwriters Association.....			100.00
R. G. Dunn & Co. (reports).....			90.00
Alfred M. Best & Co., subscriptions.....			20.00
Underwriters Protective Association, subscription.....			200.00
R. G. Dunn & Co., subscription.....			240.00
Miscellaneous.....			194.43
Loss on sale or maturity of ledger assets—stock.....			100.00
Decrease in book value of ledger assets—bonds.....			930.99
Total disbursements.....			305,421.00
Balance.....			1,190,950.52

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$933,361.21
Cash in office.....	1,274.80
Deposits in trust companies and banks on interest.....	183,681.13
Agents' balances, representing business written subsequent to Oct. 1, 1911....	71,651.04
Agents' balances, representing business written prior to Oct. 1, 1911.....	982.34
Total ledger assets.....	1,190,950.52

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	7,515.22
Interest due and accrued on other assets.....	176.34
Total.....	7,691.56
Market value of bonds and stocks over book value.....	21,132.79
Gross assets.....	1,219,774.87

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	982.34
Total admitted assets.....	1,218,792.53

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$11,796.12
Losses in process of adjustment, or in suspense.....	27,872.00
Total claims for losses.....	39,668.12
Deduct reinsurance.....	11,329.99
Net amount of unpaid losses.....	28,338.13
Unearned premiums at 50 per cent on fire risks running one year or less.....	119,510.87
Unearned premiums pro rata on fire risks running more than one year.....	141,387.83
Unearned premiums (50 per cent) on marine risks.....	9,924.86
Total unearned premiums as computed above.....	270,823.56

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$2,207.29
State, county, and municipal taxes due or accrued.....	5,426.15
Total liabilities, except capital stock.....	306,795.13
Cash capital.....	\$500,000.00
Surplus over all liabilities.....	411,997.40
Surplus to policy holders.....	911,997.40
Total liabilities.....	1,218,792.53

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$16,708,277.00	\$159,922.88		
Written during the year.....	47,522,823.00	475,888.82	\$920,194.00	\$28,433.85
Total.....	64,231,100.00	635,811.70	920,194.00	28,433.85
Expired and terminated.....	18,339,433.00	175,481.83	182,826.00	2,056.14
In force at end of the year.....	45,891,667.00	460,329.87	737,368.00	26,377.71
Deduct amount reinsured.....	4,914,757.00	43,658.47	200,855.00	6,527.99
Net amount in force.....	40,976,910.00	416,671.40	536,513.00	19,849.72

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$22,706,013.00	\$239,021.74	One-half.....	\$119,510.87
2 years.....1910..	154,309.00	887.48	One-fourth.....	221.87
1911..	497,351.00	3,690.06	Three-fourths.....	2,767.55
3 years.....1910..	2,306,767.00	19,536.60	One-half.....	9,768.30
1911..	6,731,569.00	57,284.07	Five-sixths.....	47,736.73
4 years.....1910..	148,088.00	1,068.55	Five-eighths.....	667.84
1911..	278,637.00	2,496.59	Seven-eighths.....	2,184.51
5 years.....1910..	2,411,121.00	26,770.38	Seven-tenths.....	18,739.27
1911..	5,711,505.00	65,647.92	Nine-tenths.....	59,083.13
Over 5 years.....	31,550.00	268.01	Pro rata.....	218.63
Total.....	40,976,910.00	416,671.40	.....	260,898.70

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$222,680.00
Less \$74,400 risks canceled, and \$12,500 reinsurance in companies authorized in District of Columbia.....	86,900.00
Net risks written.....	135,780.00
Gross premiums received.....	1,841.57
Less \$235.11 returned premiums; and \$95.17 premiums for reinsurance in companies authorized in District of Columbia.....	330.28
Net premiums received.....	1,511.29
Losses paid (deducting salvage).....	582.41
Less losses on risks reinsured in companies authorized in District of Columbia.....	6.54
Net losses paid.....	575.87
Losses incurred.....	582.41
Less losses on risks reinsured in companies authorized in District of Columbia.....	6.54
Net losses incurred.....	575.87

**MILWAUKEE MECHANICS' INSURANCE CO., MILWAUKEE, WIS.**

[Incorporated, 1852; commenced business, 1852. William L. Jones, president; Oscar Griebeling, secretary.  
Located at 442 and 444 City Hall Square, Milwaukee, Wis.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$1,000,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$4,217,969.18
Increase of paid-up capital during year.....		300,000.00
Extended at.....		4,517,969.18

**II.—INCOME.**

Gross premiums, fire.....	\$3,128,902.89	
Deduct gross amount paid for reinsurance, fire, \$408,364.78; return premiums, fire, \$450,791.78.....	859,156.56	
Total premiums (other than perpetuals).....		2,269,746.33
Interest on mortgage loans.....	82,862.57	
Interest on collateral loans.....	501.00	
Interest on bonds and dividends on stocks.....	91,251.29	
Interest from other sources.....	1,691.96	
Rents, including company's occupancy of its own buildings.....	4,059.84	
Total interest and rents.....		180,366.66
Reinsurance company for trust fund account.....		12,819.19
Agents' balances previously charged off.....		436.08
Profit on sale or maturity of ledger assets—bonds and stocks.....		5,940.65
Increase in book value of ledger assets—bonds.....		4,555.42
Total income.....		2,473,864.31
Total.....		6,991,833.49

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$1,238,421.78	
Deduct amount received for salvage, fire, \$5,913.01; reinsurance, fire, \$207,835.71 discount, fire, \$2,200.47.....	215,949.19	
Net amount paid for losses.....		1,022,472.59
Expenses of adjustment, settlement of losses.....		34,312.62
Commissions or brokerage.....		624,056.53
Salaries and expenses of special and general agents.....		94,428.62
Salaries, fees and other charges of officers, directors, trustees, and home-office employees....		94,279.18
Rents, including company's occupancy of its own buildings.....		5,895.00
Advertising, printing and stationery.....		19,418.77
Postage, telegrams, telephone, and express.....		19,086.36
Legal expenses.....		3,248.32
Furniture and fixtures.....		1,655.23
Maps, including corrections.....		8,991.44
Underwriters' boards and tariff associations.....		2,970.69
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....		17,923.13
Inspections and surveys.....		13,243.05
Repairs and expenses on real estate.....		729.85
Taxes on real estate.....		1,266.50
State taxes on premiums.....		55,384.32
Insurance department licenses and fees.....		20,228.60
All other licenses, fees, and taxes.....		14,162.35
Other disbursements:		
Expenses on securities.....	\$180.44	
Exchange.....	3,052.81	
Heating, lighting and cleaning office, water, towels, and ice.....	2,734.00	
Auditing.....	1,289.29	
Interest paid reinsurance company on reserve fund.....	6,057.11	
Paid reinsurance companies under treaty.....	6,192.81	
Newspaper subscriptions, \$157.71 mercantile agencies, \$1,565.....	1,722.71	
Surety bonds, \$765.70; gifts and donations, \$345.75; entertaining agents, \$398.45.....	1,509.90	
Meals, \$650.50; funeral expenses, \$72.50; Merchants and Manufacturers' Association, \$25.....	748.00	
Interest and dividends to stockholders.....		23,487.07
Agents' balances charged off.....		422,554.80
Decrease in book value of ledger assets—bonds.....		928.98
Total disbursements.....		2,509,000.83
Balance.....		4,482,832.66



## IV.—LEDGER ASSETS.

Book value of real estate.....	\$54,400.00	
Mortgage loans on real estate.....	1,796,200.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	4,000.00	
Book value of bonds and stocks.....	2,185,712.08	
Cash in office.....	24,986.72	
Deposits in trust companies and banks on interest.....	102,324.43	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	310,642.01	
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,977.82	
Other ledger assets:		
Deposit Milwaukee Board of Fire Underwriters.....	100.00	
Due from reinsurance company.....	489.60	
Total ledger assets.....		\$4,482,832.66

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$26,112.54	
Interest due and accrued on bonds.....	14,691.72	
Interest due and accrued on collateral loans.....	65.50	
Total.....		40,869.76
Gross assets.....		4,523,702.42

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,977.82	
Total admitted assets.....		4,519,724.60

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$58,778.42	
Losses in process of adjustment, or in suspense.....	144,972.20	
Losses resisted.....	19,123.20	
Total claims for losses.....	222,873.82	
Deduct reinsurance.....	40,062.56	
Net amount of unpaid losses.....		182,811.26
Unearned premiums at 50 per cent on fire risks running one year or less.....	583,979.95	
Unearned premiums pro rata on fire risks running more than one year.....	1,790,287.00	
Total unearned premiums as computed above.....		2,374,266.95
Dividends declared and unpaid, to stockholders.....		445.20
Reserve for State, county, and municipal taxes due or accrued.....	70,000.00	
Other contingencies.....	30,000.00	
		100,000.00
All other liabilities:		
Reserve for dividends.....		30,000.00
Due Munich Reinsurance Co.....		14,140.74
Trust fund of Munich Reinsurance Co.....		158,383.67
Total liabilities, except capital stock.....		2,860,047.82
Cash capital.....	1,000,000.00	
Surplus over all liabilities.....	659,676.78	
Surplus to policy holders.....		1,659,676.78
Total liabilities.....		4,519,724.60

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$339,474,530.00	\$3,811,359.97
In force Dec. 31, 1910 (Milwaukee Fire Insurance Co.).....	72,434,473.00	757,742.73
Total.....	411,909,003.00	4,569,102.70
Written or renewed during the year.....	297,239,657.00	3,128,902.89
Total.....	709,148,660.00	7,698,005.59
Deduct those expired and marked off as terminated.....	221,926,871.00	2,422,785.93
In force at the end of the year.....	487,221,789.00	5,275,219.66
Deduct amount reinsured.....	51,359,105.00	630,050.18
Net amount in force.....	435,862,684.00	4,645,169.48



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$92,254,219.00	\$1,167,959.89	One-half.....	\$583,979.95
3 years.....1909..	81,231,540.00	779,293.63	One-sixth.....	129,882.27
1910..	86,899,762.00	819,629.18	One-half.....	409,814.59
1911..	88,891,214.00	814,050.07	Five-sixths.....	678,375.05
5 years.....1907..	13,809,789.00	177,400.18	One-tenth.....	17,740.02
1908..	14,838,666.00	181,887.78	Three-tenths.....	54,566.34
1909..	17,629,480.00	220,192.26	One-half.....	110,096.13
1910..	19,547,865.00	232,341.19	Seven-tenths.....	162,638.83
1911..	20,760,149.00	252,415.30	Nine-tenths.....	227,173.77
Total.....	435,862,684.00	4,645,169.48	.....	2,374,266.95

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$526,250.00
Less \$110,450 risks canceled.....	110,450.00
Net risks written.....	415,800.00
Gross premiums received.....	2,966.61
Less \$498.88 returned premiums.....	498.88
Net premiums received.....	2,467.73
Losses paid.....	31.34
Losses incurred.....	81.34

## NATIONAL FIRE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1869; commenced business, 1871. James Nichols, president; B. R. Stillman, secretary  
Located at 95 Pearl Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$10,446,992.11

## II.—INCOME.

Gross premiums, fire.....	\$11,951,055.25
Deduct gross amount paid for reinsurance, fire, \$2,494,103.55; return premiums, fire, \$1,542,735.32.....	4,036,838.87
Total premiums (other than perpetuals).....	7,914,216.38
Interest on mortgage loans.....	82,004.28
Interest on bonds and dividends on stocks.....	343,505.75
Interest from other sources.....	10,322.63
Rents, including company's occupancy of its own buildings.....	32,776.44
Total interest and rents.....	468,609.10
Agents' balances previously charged off.....	418.61
Profit on sale or maturity of ledger assets.....	26,778.25
Total income.....	8,410,022.34
Total.....	18,857,014.45

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$5,109,085.90
Deduct amount received for salvage, fire, \$34,843.69; reinsurance, fire, \$1,299,303.15.....	1,334,146.84
Net amount paid for losses.....	3,774,939.06
Expenses of adjustment, settlement of losses.....	46,351.40
Commissions or brokerage.....	1,491,713.79
Allowances to local agencies for miscellaneous agency expenses.....	4,305.97
Salaries and expenses of special and general agents.....	784,360.40
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	174,155.03
Rents, including company's occupancy of its own buildings.....	37,468.59
Advertising, printing, and stationery.....	75,470.95
Postage, telegrams, telephone, and express.....	84,915.51
Legal expenses.....	9,608.10
Furniture and fixtures.....	8,511.78
Maps, including corrections.....	11,690.78
Underwriters' boards and tariff associations.....	118,071.16
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	50,849.53

Inspections and surveys.....	\$14,580.61
Repairs and expenses on real estate.....	13,502.50
Taxes on real estate.....	9,014.88
State taxes on premiums.....	153,520.47
Insurance department licenses and fees.....	26,284.21
All other licenses, fees, and taxes.....	59,773.16
Other disbursements:	
Traveling expenses.....	\$5,823.59
Miscellaneous expenses reinsurance Columbia Fire Insurance Co.....	160,130.23
Miscellaneous expense reinsurance Osage Fire Insurance Co.....	13,524.73
Miscellaneous expense reinsurance Franklin Fire Insurance Co.....	2,080.50
Factory Insurance Association, miscellaneous expense.....	8,309.00
Mercantile reports.....	737.33
Sundry office expenses.....	5,856.27
Other miscellaneous expense.....	824.31
	<hr/>
Interest and dividends to stockholders.....	197,285.96
Agents' balances charged off.....	200,000.00
Loss on sale or maturity of ledger assets.....	2,100.87
	<hr/>
Total disbursements.....	7,370,938.93
	<hr/>
Balance.....	11,486,075.52

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$633,208.93
Mortgage loans on real estate.....	1,825,075.00
Book value of bonds and stocks.....	6,996,271.41
Cash in office.....	1,094.43
Deposits in trust companies and banks on interest.....	671,598.06
Agents' balances, representing business written subsequent to Oct. 1, 1911..	1,129,868.61
Agents' balances, representing business written prior to Oct. 1, 1911.....	37,948.34
Bills receivable taken for fire risks.....	191,010.74
	<hr/>
Total ledger assets.....	11,486,075.52

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	36,607.50
Interest due and accrued on bonds.....	87,571.67
	<hr/>
Total.....	124,179.17
Market value of real estate over book value.....	14,481.76
Market value of bonds and stocks over book value.....	290,295.77
	<hr/>
Gross assets.....	11,915,032.22

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	37,948.34
Bills receivable, past due, taken for marine, inland, and fire risks.....	39,128.61
Overdue and accrued interest on bonds in default.....	215.00
	<hr/>
Total.....	77,291.95
Total admitted assets.....	<hr/>
	11,837,740.27

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$124,027.97
Losses in process of adjustment, or in suspense.....	653,023.69
Losses resisted.....	47,642.78
	<hr/>
Total claims for losses.....	824,694.44
Deduct reinsurance.....	280,093.78
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Net amount of unpaid losses.....	544,600.66
Unearned premiums at 50 per cent on fire risks running one year or less....	2,010,670.08
Unearned premiums pro rata on fire risks running more than one year.....	5,202,193.47
	<hr/>
Total unearned premiums as computed above.....	7,212,863.55
State, county, and municipal taxes due or accrued.....	150,000.00
Special reserve fund covering all contingent liabilities.....	300,000.00
	<hr/>
Total liabilities, except capital stock.....	8,207,464.21
Cash capital.....	1,000,000.00
Surplus over all liabilities.....	2,630,276.06
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Surplus to policy holders.....	3,630,276.06
Total liabilities.....	<hr/>
	11,837,740.27

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force on Dec. 31, 1910.....	\$1,308,942,592.00	\$14,719,994.60
Written or renewed during the year.....	1,240,139,341.00	11,951,055.25
Excess of original premiums over amount received for reinsurance.....		1,274,577.28
Total.....	2,549,081,933.00	27,945,627.13
Deduct those expired and marked off as terminated.....	970,767,686.00	10,759,334.95
In force at the end of the year.....	1,578,314,247.00	17,186,292.18
Deduct amount reinsured.....	299,526,780.00	3,184,320.07
Net amount in force.....	1,278,787,467.00	14,001,972.11

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$365,257,836.00	\$4,021,340.15	One-half.....	\$2,010,670.08
2 years.....1910..	5,938,853.00	56,506.46	One-fourth.....	14,126.61
.....1911..	2,664,292.00	18,158.70	Three-fourths.....	13,619.03
3 years.....1909..	164,869,282.00	1,663,506.69	One-sixth.....	277,251.11
.....1910..	188,188,814.00	1,868,164.35	One-half.....	934,082.17
.....1911..	210,991,861.00	1,966,318.51	Five-sixths.....	1,638,598.76
4 years.....1908..	1,493,202.00	14,563.40	One-eighth.....	1,820.43
.....1909..	1,358,931.00	14,390.72	Three-eighths.....	5,396.52
.....1910..	1,476,448.00	14,915.34	Five-eighths.....	9,322.09
.....1911..	1,104,270.00	8,994.40	Seven-eighths.....	7,870.10
5 years.....1907..	51,389,468.00	686,315.42	One-tenth.....	68,631.54
.....1908..	61,293,086.00	797,359.13	Three-tenths.....	239,207.74
.....1909..	74,746,727.00	993,619.32	One-half.....	496,809.66
.....1910..	75,178,661.00	972,899.25	Seven-tenths.....	681,029.47
.....1911..	72,835,731.00	904,920.27	Nine-tenths.....	814,428.24
Total.....	1,278,787,467.00	14,001,972.11	.....	7,212,863.55

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$2,259,051.00
Less \$184,327 risks canceled, and \$2,760 reinsurance in companies authorized in District of Columbia.....	187,087.00
Net risks written.....	2,071,964.00
Gross premiums received.....	13,262.50
Less \$1,032 returned premiums, and \$20.70 premiums for reinsurance in companies authorized in District of Columbia.....	1,102.70
Net premiums received.....	12,159.80
Losses paid (deducting salvage).....	1,691.54
Losses incurred.....	4,195.39

## NATIONAL UNION FIRE INSURANCE CO., PITTSBURGH, PA.

[Incorporated, 1901; commenced business, 1901. E. E. Cole, president; B. D. Cole, secretary. Located at H. W. Oliver Bldg., Smithfield St. and Six Ave., Pittsburgh, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$3,300,772.83
Increase of paid-up capital during year.....	100,000.00
	3,400,772.83

## II.—INCOME.

Gross premiums, fire.....	\$3,705,243.52
Deduct gross amount paid for reinsurance, fire, \$976,157.58; return premiums, fire, \$656,485.11.....	1,632,642.69
Total premiums (other than perpetuals).....	2,072,600.83

Interest on mortgage loans.....	\$36,919.64	
Interest on collateral loans.....	6,416.65	
Interest on bonds and dividends on stocks.....	76,307.80	
Interest from other sources.....	8,247.17	
Rents, including company's occupancy of its own buildings.....	100.00	
Total interest and rents.....		\$127,991.26
From other sources:		
Premium on increase in cash capital.....	60,000.00	
Profit on sale of company stock held by trustee to secure payment of an agency indebtedness.....	536.59	
Gross income from unlisted assets.....	292.24	
		60,828.83
Increase in liabilities during the year on account of reinsurance treaties.....		106,650.86
Agents' balances previously charged off.....		2,469.43
Profit on sale or maturity of ledger assets—Bonds.....		10,728.12
Total income.....		2,381,264.38
Total.....		5,782,037.21

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,474,458.97	
Deduct amount received for salvage, fire, \$6,864.04; reinsurance, fire, \$476,523.04; discount, fire, \$1,532.36.....	484,919.44	
Net amount paid for losses.....		989,539.53
Expenses of adjustment, settlement of losses.....		28,903.65
Commissions or brokerage.....		363,260.21
Allowances to local agencies for miscellaneous agency expenses.....		10,688.90
Salaries and expenses of special and general agents.....		135,619.14
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		98,087.73
Rents, including company's occupancy of its own buildings.....		12,100.00
Advertising, printing, and stationery.....		25,560.77
Postage, telegrams telephone, and express.....		12,780.08
Legal expenses.....		523.33
Furniture and fixtures.....		1,440.96
Maps, including corrections.....		8,366.79
Underwriters' boards and tariff associations.....		24,614.19
Fire department, fire patrol, and salvage-corps assessments, fees, taxes, and assessments....		8,204.40
Inspections and surveys.....		4,102.70
Repairs and expenses on real estate.....		20.08
Taxes on real estate.....		111.65
State taxes on premiums.....		50,394.04
Insurance department licenses and fees.....		18,069.50
All other licenses, fees, and taxes.....		12,014.12
Interest and dividends to stockholders.....		85,500.00
Agents' balances charged off.....		1,220.64
Loss on sale or maturity of ledger assets.....		5,018.17
Total disbursements.....		1,896,140.53
Balance.....		3,885,896.63

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$4,501.76	
Mortgage loans on real estate.....	664,540.00	
Loans secured by pledge of bonds, stocks, or other collaterals.....	115,000.00	
Book value of bonds and stocks.....	2,234,689.54	
Cash in office.....	9,311.66	
Deposits in trust companies and banks not on interest.....	68,602.69	
Deposits in trust companies and banks on interest.....	234,260.11	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	477,385.80	
Agents' balances, representing business written prior to Oct. 1, 1911.....	4,616.28	
Bills receivable taken for fire risks.....	72,988.79	
Total ledger assets.....		3,885,896.63

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	13,053.25	
Interest due and accrued on bonds.....	31,223.94	
Interest due and accrued on collateral loans.....	1,405.36	
Total.....		45,682.55
Market value of bonds and stocks over book value.....		3,785.29
Gross assets.....		3,935,364.47

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	4,616.28	
Bills receivable, past due, taken for marine, inland, and fire risks.....	15,127.31	
Loans on personal security, overdue and accrued interest on bonds in default.....	3,750.00	
Total.....		23,493.59
Total admitted assets.....		3,911,870.83



## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$16,729.92	
Losses in process of adjustment, or in suspense.....	172,130.54	
Losses resisted.....	39,048.28	
Total claims for losses.....	227,908.74	
Deduct reinsurance.....	78,101.19	
Net amount of unpaid losses.....		\$149,807.55
Unearned premiums at 50 per cent on fire risks running one year or less.....	539,867.81	
Unearned premiums pro rata on fire risks running more than one year.....	1,522,944.12	
Total unearned premiums as computed above.....		2,062,811.93
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00
State, county, and municipal taxes due or accrued.....		60,000.00
Fund held under reinsurance treaty.....		106,655.86
Total liabilities, except capital stock.....		2,379,775.34
Cash capital.....	1,000,000.00	
Surplus over all liabilities.....	532,095.54	
Surplus to policy holders.....		1,532,095.54
Total liabilities.....		3,911,870.88

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$346,152.656.00	\$4,186,357.07
Written during the year.....	297,640,983.00	3,705,243.52
Excess of original premiums over amount received for reinsurance.....		753.43
Total.....	643,793,639.00	7,892,354.02
Expired and terminated.....	238,709,826.00	2,975,059.00
In force at end of the year.....	405,083,813.00	4,917,295.02
Deduct amount reinsured.....	92,031,220.00	1,133,007.14
Net amount in force.....	313,052,593.00	3,784,287.88

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$84,870,553.00	\$1,079,735.62	One-half.....	\$539,867.81
2 years.....1910..	982,906.00	9,769.88	One-fourth.....	2,442.47
.....1911..	1,036,254.00	11,865.23	Three-fourths.....	8,898.92
3 years.....1909..	45,319,225.00	488,089.46	One-sixths.....	81,348.24
.....1910..	53,718,670.00	594,257.81	One-half.....	297,128.90
.....1911..	66,943,875.00	774,469.84	Five-sixths.....	645,391.53
4 years.....1908..	1,462,339.00	9,460.38	One-eighth.....	1,182.55
.....1909..	1,086,504.00	9,774.39	Three-eighths.....	3,665.39
.....1910..	264,806.00	3,659.28	Five-eighths.....	2,287.05
.....1911..	345,504.00	4,655.02	Seven-eighths.....	4,073.14
5 years.....1907..	7,635,192.00	101,085.58	One-tenth.....	10,108.56
.....1908..	8,392,423.00	114,482.70	Three-tenths.....	34,344.81
.....1909..	10,301,268.00	139,807.38	One-half.....	69,903.69
.....1910..	13,163,943.00	183,444.55	Seven-tenths.....	128,411.18
.....1911..	17,529,131.00	259,730.76	Nine-tenths.....	233,757.69
Total.....	313,052,593.00	3,784,287.88		2,062,811.93

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$568,934.00	\$2,000.00
Less risks canceled.....	65,100.00	
Net risks written.....	503,834.00	2,000.00
Gross premiums received.....	4,348.42	5.00
Less returned premiums.....	507.78	
Net premiums received.....	3,840.64	5.00
Losses paid (deducting salvage).....	645.72	
Losses incurred.....	645.72	



**NEW HAMPSHIRE FIRE INSURANCE CO., MANCHESTER, N. H.**

[Incorporated, 1869; commenced business, 1870. Frank W. Sargeant, president; Frank E. Martin, secretary. Located at 876 Elm Street, Manchester, N. H.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash .....	\$1,200,000.00	
Amount of ledger assets, Dec. 31, of previous year .....		\$4,863,288.70

**II.—INCOME.**

Gross premiums, fire .....	\$2,918,321.59	
Deduct gross amount paid for: Reinsurance, fire, \$329,199.51; return premiums, fire, \$336,923.77 .....	666,123.28	
Total premiums (other than perpetuals) .....		2,252,198.31
Interest on mortgage loans .....	7,364.68	
Interest on bonds and dividends on stocks .....	223,151.77	
Rents, including company's occupancy of its own buildings .....	12,037.94	
Total interest and rents .....		242,554.39
Agents' balances previously charged off .....		84.62
Profit on sale or maturity of ledger assets .....		5,126.00
Total income .....		2,499,963.32
Total .....		7,363,252.02

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire .....	\$1,596,041.05	
Deduct amount received for salvage, fire, \$8,440.85; reinsurance, fire, \$306,304.15; discount, fire, \$1,663.38 .....	316,408.38	
Net amount paid for losses .....		1,279,632.67
Expenses of adjustment, settlement of losses .....		11,197.33
Commissions or brokerage .....		489,404.88
Allowances to local agencies for miscellaneous agency expenses .....		23,063.63
Salaries and expenses of special and general agents .....		104,055.23
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees .....		72,137.26
Rents, including company's occupancy of its own buildings .....		1,500.00
Advertising, printing, and stationery .....		21,189.11
Postage, telegrams, telephone, and express .....		7,172.28
Legal expenses .....		1,753.75
Furniture and fixtures .....		2,290.02
Maps, including corrections .....		7,261.60
Underwriters' boards and tariff associations .....		23,727.30
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments .....		1,775.50
Inspections and surveys .....		13,358.94
Repairs and expenses on real estate .....		6,097.49
Taxes on real estate .....		2,366.33
State taxes on premiums .....		54,484.28
Insurance department licenses and fees .....		12,182.37
All other licenses, fees, and taxes .....		19,949.48
Miscellaneous expenses .....		10,120.32
Dividends to stockholders .....		120,000.00
Agents' balances charged off .....		1,174.10
Decrease in book value of ledger assets .....		34,852.25
Total disbursements .....		2,320,746.12
Balance .....		5,042,505.90

**IV.—LEDGER ASSETS.**

Book value of real estate .....	\$91,500.00	
Mortgage loans on real estate .....	145,200.00	
Book value of bonds and stocks .....	4,183,421.27	
Cash in office .....	965.77	
Deposits in trust companies and banks not on interest .....	298,692.72	
Agents' balances, representing business written subsequent to Oct. 1, 1911 .....	322,726.14	
Total ledger assets .....		5,042,505.90

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages .....	1,847.42	
Interest due and accrued on bonds .....	43,506.88	
Total .....		45,354.30
Market value of real estate over book value .....		5,450.00
Market value of bonds and stocks over book value .....		632,499.14
Total admitted assets .....		5,725,809.34

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$63,031.94	
Losses in process of adjustment, or in suspense.....	155,062.80	
Losses resisted.....	10,084.00	
Total claims for losses.....	228,178.74	
Deduct reinsurance.....	51,844.59	
Net amount of unpaid losses.....		\$176,334.15
Unearned premiums, at 50 per cent, on fire risks running one year or less.....	680,439.93	
Unearned premiums pro rata on fire risks running more than one year.....	1,410,166.73	
Total unearned premiums as computed above.....		2,090,606.66
Dividends, declared and unpaid, to stockholders.....		60,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		20,000.00
State, county, and municipal taxes due or accrued.....		70,000.00
Return premiums.....	40,582.43	
Reinsurance premiums.....	38,781.29	
		79,363.72
All other liabilities:		
Reserve for contingent liabilities.....		250,000.00
Sinking fund for office building.....		25,000.00
Total liabilities, except capital stock.....		2,871,304.53
Cash capital.....	1,200,000.00	
Surplus over all liabilities.....	1,654,504.81	
Surplus to policyholders.....		2,854,504.81
Total liabilities.....		5,725,809.34

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$370,311.216.00	\$4,136,045.87
Written or renewed in 1911.....	267,240,797.00	2,918,321.59
Total.....	637,552,013.00	7,054,367.46
Deduct expirations and cancellations.....	233,110,659.00	2,622,943.01
In force Dec. 31, 1911.....	404,441,354.00	4,431,424.45
Deduct amount reinsured.....	41,100,772.00	425,516.27
Net amount in force.....	363,340,582.00	4,005,908.18

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written	Amount covered.	Gross premi- ums charged.	Fraction unearned.	Premiums unearned.
1 year or less.....1911..	\$111,488,942.00	\$1,360,879.86	One-half.....	\$680,439.93
2 years.....1910..	1,320,308.00	13,718.10	One-fourth.....	3,429.53
1911..	1,245,655.00	9,811.51	Three-fourths.....	7,358.63
3 years.....1909..	46,088,201.00	467,112.63	One-sixth.....	77,852.11
1910..	54,467,839.00	538,351.61	One-half.....	269,175.80
1911..	60,111,024.00	596,095.80	Five-sixths.....	496,746.50
4 years.....1908..	935,889.00	8,600.42	One-eighth.....	1,075.05
1909..	1,226,301.00	12,209.23	Three-eighths.....	4,578.46
1910..	1,327,705.00	13,110.78	Five-eighths.....	8,194.24
1911..	1,019,002.00	12,130.72	Seven-eighths.....	10,614.38
5 years.....1907..	13,688,372.00	153,879.81	One-tenth.....	15,387.98
1908..	14,787,653.00	170,133.01	Three-tenths.....	51,039.90
1909..	16,270,836.00	191,171.74	One-half.....	95,585.87
1910..	18,940,529.00	218,521.93	Seven-tenths.....	152,965.35
1911..	20,422,326.00	240,181.03	Nine-tenths.....	216,162.93
Total.....	363,340,582.00	4,005,908.18		2,090,606.66

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$722,150.00
Less \$46,431 risks canceled, and \$121,198 reinsured in companies authorized in District of Columbia.....	167,629.00
Net risks written.....	554,521.00
Gross premiums received.....	5,210.02
Less \$492.17 returned premiums, and \$1,043.70 premiums for reinsurance in companies authorized in District of Columbia.....	1,535.87
Net premiums received.....	3,674.15
Losses paid (deducting salvage).....	2,717.58
Less losses on risks reinsured in companies authorized in District of Columbia.....	78.75
Net losses paid.....	2,638.83
Losses incurred.....	1,334.00
Less losses on risks reinsured in companies authorized in District of Columbia.....	293.67
Net losses incurred.....	1,040.33

## NIAGARA FIRE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1850; commenced business, 1850. Harold Herrick, president; George W. Dewey, secretary.  
Located at 25 Liberty Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$6,038,799.28

## II.—INCOME.

Gross premiums, fire.....	\$4,562,784.97
Deduct gross amount paid for reinsurance, fire, \$666,806.76; return premiums, fire, \$669,278.35.....	1,336,085.11
Total premiums (other than perpetuals).....	3,226,699.86
Interest on mortgage loans.....	33,710.83
Interest on bonds and dividends on stocks.....	234,093.71
Interest from other sources.....	4,482.67
Total interest.....	272,287.21
Agents' balances previously charged off.....	1,518.84
Profit on sale or maturity of ledger assets— tocks.....	14,018.33
Total income.....	3,514,524.24
Total.....	9,553,323.52

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,003,487.82
Deduct amount received for salvage, fire, \$11,517.71; reinsurance, fire, \$347,450.40; discount, fire, \$209.71.....	359,177.82
Net amount paid for losses.....	1,644,310.00
Expenses of adjustment, settlement of losses.....	37,883.17
Commissions or brokerage.....	612,581.31
Allowances to local agencies for miscellaneous agency expenses.....	922.99
Salaries and expenses of special and general agents.....	119,623.88
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	181,649.17
Rents, including company's occupancy of its own buildings.....	37,821.28
Advertising, printing, and stationery.....	33,375.50
Postage, telegrams, telephone, and express.....	25,527.45
Legal expenses.....	4,127.65
Furniture and fixtures.....	4,597.93
Maps, including corrections.....	12,054.67
Underwriters' boards and tariff associations.....	27,506.28
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....	13,298.84
Inspections and surveys.....	19,378.81
State taxes on premiums.....	68,804.22
Insurance department licenses and fees.....	13,579.04
All other licenses, fees, and taxes.....	11,901.52
Other disbursements:	
Incidentals.....	\$4,419.52
Exchange.....	3,705.32
Commercial reports.....	2,414.37
Office expenses.....	6,549.50
Subscriptions.....	1,366.97
Interest and dividends to stockholders.....	18,455.68
Agents' balances charged off.....	200,000.00
Loss on sale or maturity of ledger assets.....	292.67
Total disbursements.....	13,856.37
Balance.....	3,101,548.43
	6,451,775.00

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$682,000.00
Book value of bonds and stocks.....	3,877,419.36
Cash in office.....	1,176.31
Deposits in trust companies and banks not on interest.....	398,442.90
Deposits in trust companies and banks on interest.....	943,089.31
Agents' balances, representing business written subsequent to Oct. 1, 1911....	543,526.78
Agents' balances, representing business written prior to Oct. 1, 1911.....	6,120.43
<b>Total ledger assets.....</b>	<b>\$6,451,775.00</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	7,415.54
Interest due and accrued on bonds.....	13,517.07
Interest due and accrued on other assets.....	5,343.75
<b>Total.....</b>	<b>26,276.36</b>
Market value of bonds and stocks over book value.....	262,050.64
Other nonledger assets.....	2,210.59
<b>Gross assets.....</b>	<b>6,742,312.68</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	6,120.43
<b>Total admitted assets.....</b>	<b>6,736,192.25</b>

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$287,931.15
Losses resisted.....	28,198.50
<b>Total claims for losses.....</b>	<b>316,129.65</b>
Deduct reinsurance.....	63,792.01
<b>Net amount of unpaid losses.....</b>	<b>252,337.64</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,016,737.78
Unearned premiums pro rata on fire risks running more than one year.....	1,885,116.74
<b>Total unearned premiums as computed above.....</b>	<b>2,901,854.52</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,044.02
State, county, and municipal taxes due or accrued.....	50,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	12,500.00
Reinsurance premiums.....	41,256.89
<b>Total liabilities, except capital stock.....</b>	<b>3,260,993.07</b>
Cash capital.....	\$1,000,000.00
Surplus over all liabilities.....	2,475,199.18
<b>Surplus to policy holders.....</b>	<b>3,475,199.18</b>
<b>Total liabilities.....</b>	<b>6,736,192.25</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$603,850,528.00	\$6,179,542.88
Written or renewed during the year.....	419,381,358.00	4,562,784.97
<b>Total.....</b>	<b>1,023,231,886.00</b>	<b>10,742,327.85</b>
Deduct those expired and marked off as terminated.....	384,402,322.00	4,195,958.33
<b>In force Dec. 31, 1911.....</b>	<b>638,829,564.00</b>	<b>6,546,369.52</b>
Deduct amount reinsured.....	86,246,164.00	917,460.55
<b>Net amount in force.....</b>	<b>552,583,400.00</b>	<b>5,628,908.97</b>



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged.	Fraction unearned.	Premiums unearned.
1 year or less.....1911..	\$168,982,525.00	\$2,033,475.56	One-half.....	\$1,016,737.78
2 years.....1910..	931,151.00	6,243.62	One-fourth.....	1,560.90
.....1911..	1,243,636.00	7,185.45	Three-fourths....	5,389.09
3 years.....1909..	87,946,468.00	784,746.12	One-sixth.....	130,791.02
.....1910..	93,962,997.00	826,604.72	One-half.....	413,302.36
.....1911..	108,392,444.00	945,938.11	Five-sixths.....	788,281.64
4 years.....1908..	875,794.00	8,489.12	One-eighth.....	1,061.14
.....1909..	638,432.00	6,057.39	Three-eighths....	2,271.52
.....1910..	516,629.00	5,418.99	Five-eighths....	3,386.87
.....1911..	580,248.00	4,484.06	Seven-eighths....	3,923.55
5 years.....1907..	16,207,668.00	175,322.65	One-tenth.....	17,532.26
.....1908..	15,842,576.00	172,255.20	Three-tenths....	51,676.56
.....1909..	16,801,189.00	197,839.96	One-half.....	98,919.98
.....1910..	18,389,581.00	209,729.29	Seven-tenths....	146,810.50
.....1911..	21,240,562.00	244,464.11	Nine-tenths.....	220,017.68
6 years.....1906..	14,000.00	443.69	Pro rata.....	36.97
.....1910..	13,000.00	176.04	.....do.....	132.03
10 years.....1908..	4,500.00	34.89	.....do.....	22.67
Total.....	552,583,400.00	5,628,908.97	.....	2,901,854.52

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$362,676.00
Less \$170,750 risks canceled, and \$20,500 reinsurance in companies authorized in District of Columbia.....	191,250.00
Net risks written.....	171,426.00
Gross premiums received.....	1,607.84
Less \$569.45, returned premiums; and \$57.08, premiums for reinsurance in companies authorized in District of Columbia.....	626.53
Net premiums received.....	981.31
Losses paid (deducting salvage).....	2,095.36
Less losses on risks reinsured in companies authorized in District of Columbia.....	.33
Net losses paid.....	2,095.03
Losses incurred.....	2,125.36
Less losses on risks reinsured in companies authorized in District of Columbia.....	.33
Net losses incurred.....	2,125.03

## NORTHWESTERN NATIONAL INSURANCE CO., MILWAUKEE, WIS.

[Incorporated, 1869; commenced business, 1869. Wilford M. Patton, president; Joseph Huebl, secretary.  
Located at corner of Wisconsin and Jackson Streets, Milwaukee, Wis.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$5,908,827.75

## II.—INCOME.

Gross premiums, fire.....	\$2,797,009.01
Deduct gross amount paid for reinsurance, fire, \$166,282.30; return premiums, fire, \$258,648.29.....	424,930.59
Total premiums (other than perpetuals).....	2,372,078.42
Interest on mortgage loans.....	58,612.56
Interest on bonds.....	170,371.72
Interest from other sources.....	3,692.72
Rents, including company's occupancy of its own buildings.....	8,396.00
Total interest and rents.....	241,073.00
Total income.....	2,613,151.42
Total.....	8,521,979.17



## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$1,011,805.81	\$96.03	
Deduct amount received for salvage—fire, \$4,567.02; marine and inland, \$12.66; reinsurance—fire, \$63,631.69; discount—fire, \$176.49.....	68,375.20	12.66	
Net amount paid for losses.....	943,430.61	83.37	\$943,513.98
Expenses of adjustment, settlement of losses.....			41,150.01
Commissions or brokerage.....			599,896.01
Allowances to local agencies for miscellaneous agency expenses.....			123,021.27
Salaries and expenses of special and general agents.....			98,480.16
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..			92,610.95
Rents, including company's occupancy of its own buildings.....			8,000.00
Advertising, printing, and stationery.....			16,248.39
Postage, telegrams, telephone, and express.....			21,957.78
Legal expenses.....			876.59
Furniture and fixtures.....			2,404.86
Maps, including corrections.....			4,575.21
Underwriters' boards and tariff associations.....			929.31
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			14,763.23
Inspections and surveys.....			5,389.54
Repairs and expenses on real estate.....			4,426.04
Taxes on real estate.....			3,360.53
State taxes on premiums.....			53,939.81
Insurance department licenses and fees.....			20,863.82
All other licenses, fees, and taxes.....			10,297.13
Other disbursements:			
Subscriptions.....		\$146.34	
Bradstreet Co.....		949.50	
Recording mortgages.....		14.35	
Publications.....		211.06	
Western insurance bureau.....		601.94	
Underwriters' Protective Association.....		200.00	
			2,123.19
Interest and dividends to stockholders.....			140,000.00
Agents' balances charged off.....			1,004.72
Loss on sale or maturity of ledger assets.....			128.34
Decrease in book value of ledger assets.....			1,000.00
Total disbursements.....			2,210,960.92
Balance.....			6,311,018.25

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$176,050.23	
Mortgage loans on real estate.....	1,237,000.00	
Book value of bonds.....	4,338,190.68	
Cash in office.....	43,592.15	
Deposits in trust companies and banks on interest.....	202,511.47	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	309,424.43	
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,514.95	
Bills receivable taken for fire risks.....	734.34	
Total ledger assets.....		6,311,018.25

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	9,629.95	
Interest due and accrued on bonds.....	17,083.25	
Total.....		26,713.20
Gross assets.....		6,337,731.45

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,514.95	
Bills receivable, past due, taken for marine, inland, and fire risks.....	734.34	
Book value of ledger assets over market value—bonds.....	139,687.33	
Total.....		143,936.62
Total admitted assets.....		6,193,794.83

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$38,228.30	
Losses in process of adjustment, or in suspense.....	60,917.87	
Losses resisted.....	6,650.00	
Total claims for losses.....	105,796.17	
Deduct reinsurance.....	7,702.43	
Net amount of unpaid losses.....		98,093.74
Unearned premiums at 50 per cent on fire risks running one year or less.....	411,070.00	
Unearned premiums pro rata on fire risks running more than one year.....	2,566,130.01	
Total unearned premiums as computed above.....		2,977,200.01

Conflagration reserve.....	\$500,000.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,873.50
State, county, and municipal taxes due or accrued.....	95,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	19,119.00
<b>Total liabilities, except capital stock.....</b>	<b>3,691,236.25</b>
Cash capital.....	\$1,000,000.00
Surplus over all liabilities.....	1,502,508.53
<b>Surplus to policy holders.....</b>	<b>2,502,508.53</b>
<b>Total liabilities.....</b>	<b>6,193,794.83</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$630,647,260.00	\$5,735,221.18
Written during the year.....	298,255,931.00	2,797,099.01
<b>Total.....</b>	<b>928,903,191.00</b>	<b>8,532,230.19</b>
<b>Expired and terminated.....</b>	<b>254,138,783.00</b>	<b>2,456,633.28</b>
<b>In force at end of the year.....</b>	<b>674,764,408.00</b>	<b>6,075,596.91</b>
<b>Deduct amount reinsured.....</b>	<b>36,939,163.00</b>	<b>338,782.83</b>
<b>Net amount in force.....</b>	<b>637,825,245.00</b>	<b>5,736,814.08</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned	Amount of premium unearned.
1 year or less.....1911..	\$75,379,966.00	\$822,140.00	One-half.....	\$411,070.00
3 years.....1909..	121,155,939.00	987,945.05	One-sixth.....	164,657.51
1910..	129,981,288.00	1,055,505.03	One-half.....	527,752.51
1911..	145,371,505.00	1,169,400.00	Five-sixths.....	974,500.00
5 years.....1907..	27,810,583.00	299,730.87	One-tenth.....	29,973.08
1908..	31,235,265.00	317,195.74	Three-tenths.....	95,158.72
1909..	32,428,341.00	327,655.59	One-half.....	163,827.79
1910..	35,701,092.00	356,286.09	Seven-tenths.....	249,400.26
1911..	38,761,266.00	400,955.71	Nine-tenths.....	360,860.14
<b>Total.....</b>	<b>637,825,245.00</b>	<b>5,736,814.08</b>		<b>2,977,200.01</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$7,999,800.00	\$59,800.00
Less \$1,104,192 risks canceled.....	1,102,192.00	2,000.00
<b>Net risks written.....</b>	<b>6,897,608.00</b>	<b>57,800.00</b>
Gross premiums received.....	41,269.72	101.80
Less \$4,576.36 returned premiums.....	4,572.26	4.00
<b>Net premiums received.....</b>	<b>36,697.46</b>	<b>97.80</b>
<b>Losses paid (deducting salvage).....</b>	<b>10,581.32</b>	
<b>Net losses paid.....</b>	<b>10,581.32</b>	
<b>Losses incurred.....</b>	<b>10,727.41</b>	
<b>Net losses incurred.....</b>	<b>10,727.41</b>	

## OLD COLONY INSURANCE CO., BOSTON, MASS.

[Incorporated, 1906; commenced business, 1906. Ransom B. Fuller, president; Charles D. Hodges, secretary. Located at 137 Milk Street, Boston, Mass.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$400,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$872,891.20

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$687,017.28	\$220,547.25	
Deduct gross amount paid for reinsurance, fire, \$137,904; marine and inland, \$58,301.47; return premiums, fire, \$145,516.60; marine and inland, \$43,949.26.....	283,420.60	102,250.73	
Total premiums (other than perpetuals).....	403,596.68	118,296.52	\$521,893.20
Interest on mortgage loans.....		2,312.50	
Interest on bonds and dividends on stocks.....		34,070.00	
Interest from other sources.....		1,204.73	
Interest on deposit Philadelphia Fire Underwriters' Association.....		3.15	
Total interest.....			37,590.38
From other sources:			
Amount subscribed to surplus.....		300,000.00	
Received from sale of rights, American Telegraph & Telephone Co.....		3,825.00	
			303,825.00
Agents' balances previously charged off.....			6.10
Profit on sale or maturity of ledger assets—stocks.....			1,200.00
Total income.....			864,514.68
Total.....			1,737,405.88

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$357,628.65	\$72,929.16	
Deduct amount received for salvage, fire, \$5,238.99; marine and inland, \$1,735.76; reinsurance, fire, \$83,283.37; marine and inland, \$22,392.40; discount, fire, \$231.99; marine and inland, \$19.61.....	88,754.35	24,147.77	
Net amount paid for losses.....	268,874.30	48,781.39	317,655.69
Expenses of adjustment, settlement of losses.....			5,686.15
Commission or brokerage.....			117,607.68
Allowances to local agencies for miscellaneous agency expenses.....			2,200.75
Salaries and expenses of special and general agents.....			8,001.86
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....			17,687.81
Rents, including company's occupancy of its own buildings.....			500.04
Advertising, printing and stationery.....			3,976.64
Postage, telegrams, telephone, and express.....			728.16
Legal expenses.....			327.08
Furniture and fixtures.....			25.19
Maps, including corrections.....			53.70
Underwriters' boards and tariff associations.....			3,157.81
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....			5,624.66
Inspections and surveys.....			3,566.80
Taxes on real estate.....			153.82
State taxes on premiums.....			6,762.02
Insurance department licenses and fees.....			5,016.96
All other licenses, fees, and taxes.....			1,062.12
Other disbursements:			
Interest allowed for advance payment marine premium.....		124.55	
Commission purchase stock.....		229.89	
Miscellaneous expenses.....		445.97	
			800.41
Agents' balances charged off.....			239.84
Loss on sale or maturity of ledger assets—real estate.....			539.53
Total disbursements.....			501,374.72
Balance.....			1,236,031.16

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$60,000.00	
Book value of bonds and stocks.....	1,033,501.51	
Cash in office.....	9,479.78	
Deposits in trust companies and banks on interest.....	56,819.16	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	75,772.46	
Agents' balances, representing business written prior to Oct. 1, 1911.....	258.25	
Cash deposited with fire board.....	200.00	
Total ledger assets.....		1,236,031.16

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	60.00	
Interest due and accrued on bonds.....	3,075.00	
Total.....		3,135.00
Gross assets.....		1,239,166.16

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$258.25
Book value of ledger assets over market value: bonds and stocks.....	7,486.51
Cash deposited with fire board.....	200.00
Total.....	\$7,944.76
Total admitted assets.....	1,231,221.40

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$6,263.21
Losses in process of adjustment or in suspense.....	68,170.70
Losses resisted.....	4,009.30
Total claims for losses.....	78,443.21
Deduct reinsurance.....	17,351.86
Net amount of unpaid losses.....	61,091.35
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	145,373.74
Unearned premiums pro rata on fire risks running more than 1 year.....	156,186.78
Unearned premiums at 50 per cent on inland navigation risks.....	33,474.51
Unearned premiums (50 per cent) on marine risks.....	15,614.92
Total unearned premiums as computed above.....	350,649.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	267.68
State, county and municipal taxes due or accrued.....	3,267.98
Commissions, brokerage and other charges due or to become due to agents and brokers.....	7,147.84
Reinsurance premiums.....	480.19
Total liabilities, except capital stock.....	422,904.99
Cash capital.....	400,000.00
Surplus over all liabilities.....	408,316.41
Surplus to policy holders.....	808,316.41
Total liabilities.....	1,231,221.40

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$73,244,977.00	\$830,398.49	\$2,872,642.00	\$76,937.13
Written or renewed during the year.....	65,303,827.00	687,017.28	9,175,432.00	220,547.25
Total.....	138,548,804.00	1,517,415.77	12,048,074.00	297,484.38
Deduct those expired and marked off as terminated.....	61,744,306.00	699,338.08	6,957,128.00	145,694.59
In force at the end of the year.....	76,804,498.00	818,077.69	5,090,946.00	151,789.79
Deduct amount reinsured.....	18,884,056.00	226,965.02	1,893,051.00	53,610.93
Net amount in force.....	57,920,442.00	591,112.67	3,197,895.00	98,178.86

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....				
1911.....	\$26,967,263.00	\$290,747.47	One-half.....	\$145,373.74
1912.....	67,434.00	615.66	100 per cent.....	615.66
2 years.....				
1910.....	242,552.00	1,438.42	One-fourth.....	359.61
1911.....	282,804.00	2,641.78	Three-fourths.....	1,981.33
3 years.....				
1909.....	7,227,514.00	72,429.46	One-sixth.....	12,071.58
1910.....	9,103,301.00	88,060.38	One-half.....	44,030.19
1911.....	10,259,039.00	91,522.43	Five-sixths.....	76,268.69
1912.....	18,500.00	97.65	100 per cent.....	97.65
4 years.....				
1908.....	13,683.00	81.58	One-eighth.....	10.20
1909.....	70,879.00	747.94	Three-eighths.....	280.48
1910.....	102,748.00	482.49	Five-eighths.....	301.57
1911.....	85,471.00	1,053.99	Seven-eighths.....	922.24
5 years.....				
1907.....	1,442,566.00	18,971.40	One-tenth.....	1,897.14
1908.....	233,618.00	2,615.64	Three-tenths.....	784.69
1909.....	168,418.00	2,365.60	One-half.....	1,182.80
1910.....	89,230.00	692.44	Seven-tenths.....	484.71
1911.....	1,539,031.00	16,491.13	Nine-tenths.....	14,842.02
1912.....	3,200.00	38.40	100 per cent.....	38.40
Over 5 years.....				
	3,191.00	18.81	Pro rata.....	17.82
Total.....	57,920,442.00	591,112.67		301,560.52



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$248,760.00	\$39,662.00
Less \$80,568 risks canceled and \$60,083 reinsurance in company's authorized in District of Columbia.....	114,734.00	25,917.00
Net risks written.....	134,026.00	13,745.00
Gross premiums received.....	1,583.04	1,207.00
Less \$723.19 returned premiums and \$881.83 premiums for reinsurance in companies authorized in District of Columbia.....	797.59	807.43
Net premiums received.....	785.45	399.57
Losses paid (deducting salvage).....	1,908.77	
Less losses on risks reinsured in companies authorized in District of Columbia...	212.60	
Net losses paid.....	1,696.17	
Losses incurred.....	1,909.84	2.00
Less losses on risks reinsured in companies authorized in District of Columbia.	212.60	
Net losses incurred.....	1,697.24	2.00

## ORIENT INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1867; commenced business, 1872. Archibald G. McIlwaine, jr., president; Henry W. Gray, jr., secretary. Located at 20-22 Trinity Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,122,930.70

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,199,502.21	\$64,757.00	
Deduct gross amount paid for reinsurance: Fire, \$421,957.62; marine and inland, \$4,733.93; return premiums—fire, \$357,699.14; marine and inland, \$13,957.76.....	779,656.76	18,691.69	
Total premiums (other than perpetuals).....	1,419,845.45	46,065.31	1,465,910.76
Interest on bonds and dividends on stocks.....		110,436.80	
Interest from other sources.....		5,238.92	
Rents, including company's occupancy of its own buildings.....		12,500.00	
Total interest and rents.....			128,175.72
Dividends of 40 per cent, paid by Holland Trust Co.....			4,000.00
Total income.....			1,598,086.48
Total.....			4,721,017.18

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$1,040,337.29	\$12,346.82	
Deduct amount received for: Salvage, fire, \$20,344.01; marine and inland, \$1,597; reinsurance, fire, \$316,742.40; marine and inland, \$230; discount, fire, \$408.14.....	337,494.55	1,827.00	
Net amount paid for losses.....	702,842.74	10,519.82	713,362.56
Expenses of adjustment, settlement of losses.....			29,878.70
Commissions or brokerage.....			303,598.99
Allowances to local agencies for miscellaneous agency expenses.....			4,736.85
Salaries and expenses of special and general agents.....			47,681.65
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....			62,925.10
Rents, including company's occupancy of its own buildings.....			9,185.16
Advertising, printing, and stationery.....			19,480.35
Postage, telegrams, telephone, and express.....			9,616.71
Legal expenses.....			435.36
Furniture and fixtures.....			1,350.73
Maps, including corrections.....			3,202.74
Underwriters' boards and tariff associations.....			20,490.83
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			15,677.12
Inspections and surveys.....			5,654.55
Repairs and expenses on real estate.....			3,285.02
Taxes on real estate.....			3,871.50
State taxes on premiums.....			23,476.75
Insurance department licenses and fees.....			10,755.83
All other licenses, fees, and taxes.....			18,928.76



Other disbursements:		
Exchange.....	\$912. 20	
Rent of safe-deposit box.....	112. 50	
Miscellaneous expenses.....	4,149. 32	
Subscriptions.....	627. 61	
		\$5,801. 63
Loss on sale or maturity of ledger assets—bonds.....		20,700. 00
Total disbursements.....		1,334,096. 89
Balance.....		3,386,920. 29

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$167,686. 38	
Book value of bonds and stocks.....	2,614,943. 86	
Cash in office.....	66. 12	
Deposits in trust companies and banks not on interest.....	709. 55	
Deposits in trust companies and banks on interest.....	311,229. 92	
Agents' balances, representing business written subsequent to Oct 1, 1911....	287,513. 89	
Agents' balances, representing business written prior to Oct. 1, 1911.....	4,606. 79	
Balances due from other companies.....	163. 78	
Total ledger assets.....		3,386,920. 29

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	32,992. 89	
Other nonledger assets:		
Reinsurances on unpaid losses.....	5,101. 95	
Commissions due on unpaid reinsurance.....	7,655. 50	
Gross assets.....		3,432,670. 63

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	4,606. 79	
Book value of ledger assets over market value: bonds and stocks.....	77,226. 36	
Balance due from unauthorized companies.....	132. 52	
Total.....		81,965. 67
Total admitted assets.....		3,350,704. 96

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$21,269. 00	
Losses in process of adjustment, or in suspense.....	130,846. 74	
Losses resisted.....	14,520. 72	
Total claims for losses.....	166,636. 46	
Deduct reinsurance.....	47,646. 38	
Net amount of unpaid losses.....		118,990. 08
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	449,199. 88	
Unearned premiums pro rata on fire risks running more than 1 year.....	932,523. 59	
Unearned premiums at 50 per cent and 100 per cent on inland navigation risks.....	21,422. 14	
Total unearned premiums as computed above.....		1,403,145. 61
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,310. 73	
State, county, and municipal taxes due or accrued.....	33,349. 83	
Return premium, \$712.57; reinsurance premiums, \$19,579.78.....	20,292. 35	
Due from other companies.....	256. 90	
Total liabilities, except capital stock.....		1,578,345. 50
Cash capital.....	500,000. 00	
Surplus over all liabilities.....	1,272,359. 46	
Surplus to policy holders.....		1,772,359. 46
Total liabilities.....		3,350,704. 96

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1910.....	\$277,498,482. 00	\$2,989,698. 17		
Written or renewed during the year.....	209,527,208. 00	2,199,502. 21	3,707,832. 00	64,757. 00
Excess of original premiums over amount received for reinsurance.....		5,273. 65		
Total.....	487,025,690. 00	5,194,474. 03	3,707,832. 00	64,757. 00
Deduct those expired and marked off as terminated.....	186,920,046. 00	2,023,984. 99	1,415,441. 00	17,579. 23
In force at the end of the year.....	300,105,644. 00	3,170,489. 04	2,292,391. 00	47,177. 77
Deduct amount reinsured.....	46,800,266. 00	534,572. 30	559,506. 00	4,423. 50
Net amount in force.....	253,305,378. 00	2,635,916. 74	1,732,885. 00	42,754. 27

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911..	\$79,229,478.00	\$898,399.76	One-half.....	\$449,199.88
2 years.....1910..	822,009.00	8,433.89	One-fourth.....	2,108.48
.....1911..	1,273,770.00	10,107.27	Three-fourths.....	7,580.46
3 years.....1909..	35,181,147.00	319,602.55	One-sixth.....	53,267.09
.....1910..	39,710,085.00	368,310.60	One-half.....	184,155.30
.....1911..	46,556,968.00	427,155.80	Five-sixths.....	355,963.19
4 years.....1908..	556,666.00	5,569.67	One-eighth.....	696.21
.....1909..	474,204.00	4,469.51	Three-eighths.....	1,676.07
.....1910..	540,496.00	5,427.38	Five-eighths.....	3,392.10
.....1911..	464,111.00	4,179.57	Seven-eighths.....	3,657.15
5 years.....1907..	7,531,766.00	95,763.29	One-tenth.....	9,576.33
.....1908..	8,363,731.00	100,471.44	Three-tenths.....	30,141.42
.....1909..	9,169,341.00	107,603.43	One-half.....	53,801.71
.....1910..	10,485,074.00	127,018.20	Seven-tenths.....	88,912.75
.....1911..	12,314,146.00	147,286.18	Nine-tenths.....	132,557.59
Over 5 years.....	632,386.00	6,118.20	Pro rata.....	5,037.74
Total.....	253,305,378.00	2,635,916.74	.....	1,381,723.47

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$415,465.00	\$136,250.00
Less \$92,481 fire, and \$30,050 marine and inland risks canceled, and \$1,250 fire and \$12,100 marine and inland reinsurance in companies authorized in District of Columbia.....	93,731.00	42,150.00
Net risks written.....	321,734.00	94,100.00
Gross premiums received.....	4,196.42	3,114.25
Less \$980.69 fire and \$657.17 marine and inland returned premiums; and \$7.50 fire and \$228.43 marine and inland premiums for reinsurance in companies authorized in District of Columbia.....	988.19	885.60
Net premiums received.....	3,208.23	2,228.65
Losses paid (deducting salvage).....	3,048.97	28.95
Losses incurred.....	2,852.97	28.95

## PENNSYLVANIA FIRE INSURANCE CO., PHILADELPHIA, PA.

[Incorporated, 1825; commenced business, 1825. R. Dale Benson, president; W. Gardner Crowell, secretary.  
Located at 510 Walnut Street, Philadelphia, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$750,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$7,623,345.15

## II.—INCOME.

Gross premiums, fire.....	\$4,510,832.54
Deduct gross amount paid for reinsurance, fire, \$406,808.49; return premiums, fire, \$613,761.48.....	1,020,569.97
Total premiums (other than perpetuals).....	3,490,262.57
Deposit premiums on perpetual risks.....	23,222.08
Interest on mortgage loans.....	9,916.34
Interest on collateral loans.....	3,911.79
Interest on bonds and dividends on stocks.....	273,529.61
Interest from other sources.....	4,278.71
Rents, including company's occupancy of its own buildings.....	8,261.25
Total interest and rents.....	299,897.70
Transfers.....	501.50
Profit on sale or maturity of ledger assets.....	9,437.25
Total income.....	3,823,321.10
Total.....	11,446,666.25

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$2,255,407.23
Deduct amount received for salvage, fire, \$12,095.30; reinsurance, fire, \$105,908.98; discount, fire, \$1,582.20.....	119,586.48
Net amount paid for losses.....	\$2,135,820.75
Expenses of adjustment, settlement of losses.....	30,534.34
Commissions or brokerage.....	795,344.49
Salaries and expenses of special and general agents.....	141,970.06
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	71,054.00
Rents, including company's occupancy of its own buildings.....	20,995.66
Advertising, printing, and stationery.....	27,762.02
Postage, telegrams, telephone, and express.....	21,684.39
Legal expenses.....	1,280.54
Furniture and fixtures.....	2,960.52
Maps, including corrections.....	9,007.03
Underwriters' boards and tariff associations.....	40,433.83
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments...	1,536.91
Inspections and surveys.....	11,624.98
Repairs and expenses on real estate.....	225.24
Taxes on real estate.....	2,352.17
State taxes on premiums.....	74,828.58
Insurance department licenses and fees.....	15,831.95
All other licenses, fees, and taxes.....	21,616.37
Miscellaneous.....	23,852.93
Deposit premiums returned.....	27,328.34
Dividends paid.....	225,000.00
Total disbursements.....	3,703,045.10
Balance.....	7,743,621.15

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$189,377.07
Mortgage loans on real estate.....	194,500.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	125,587.24
Book value of bonds and stocks.....	6,460,443.36
Cash in office.....	1,328.64
Deposits in trust companies and banks not on interest.....	20,000.00
Deposits in trust companies and banks on interest.....	99,124.87
Agents' balances, representing business written subsequent to Oct. 1, 1911....	627,133.94
Agents' balances, representing business written prior to Oct. 1, 1911.....	26,126.03
Total ledger assets.....	7,743,621.15

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,518.97
Interest due and accrued on bonds.....	83,691.37
Interest due and accrued on collateral loans.....	1,790.55
Rents due and accrued on company's property.....	23.75
Total.....	88,024.64
Gross assets.....	7,831,645.79

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	26,126.03
Book value of ledger assets over market value—bonds, real estate, and col- lateral.....	183,420.67
Total.....	209,546.70
Total admitted assets.....	7,622,099.09

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$30,893.70
Losses in process of adjustment, or in suspense.....	329,430.45
Losses resisted.....	16,562.16
Total claims for losses.....	376,886.31
Deduct reinsurance.....	24,139.83
Net amount of unpaid losses.....	352,746.48
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,155,195.16
Unearned premiums pro rata on fire risks running more than one year.....	2,176,191.55
Total unearned premiums as computed above.....	3,331,386.71
Amount reclaimable by the insured on perpetual fire insurance policies.....	909,123.21
State, county, and municipal taxes due or accrued.....	30,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers...	8,364.45
Total liabilities, except capital stock.....	4,631,620.85
Cash capital.....	\$750,000.00
Surplus over all liabilities.....	2,240,478.24
Surplus to policyholders.....	2,990,478.24
Total liabilities.....	7,622,099.09

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$637,340,493.00	\$6,773,343.86
Written during the year.....	424,300,918.00	4,510,832.54
Total.....	1,061,641,411.00	11,284,176.40
Expired and terminated.....	384,353,428.00	4,205,013.42
In force at end of the year.....	677,287,983.00	7,079,162.98
Deduct amount reinsured.....	56,016,392.00	555,225.32
Net amount in force.....	621,271,591.00	6,523,937.66

Perpetual risks not included above, \$40,402,953; premiums on same, \$1,002,362.01.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$210,370,867.00	\$2,310,390.33	One-half.....	\$1,155,195.16
2 years.....1910..	698,855.00	5,080.49	One-fourth.....	1,270.12
.....1911..	401,789.00	3,257.23	Three-fourths.....	2,442.92
3 years.....1909..	78,964,779.00	825,091.12	One-sixth.....	137,515.18
.....1910..	88,889,883.00	897,363.29	One-half.....	448,681.64
.....1911..	90,565,800.00	907,724.06	Five-sixths.....	756,436.72
4 years.....1908..	627,598.00	5,892.07	One-eighth.....	736.51
.....1909..	356,788.00	3,462.81	Three eighths.....	1,298.55
.....1910..	465,486.00	3,770.84	Five-eighths.....	2,356.65
.....1911..	296,214.00	2,888.29	Seven-eighths.....	2,527.26
5 years.....1907..	24,304,363.00	260,850.04	One-tenth.....	26,085.00
.....1908..	26,813,899.00	279,477.57	Three-tenths.....	83,843.27
.....1909..	29,907,047.00	317,373.09	One-half.....	158,686.54
.....1910..	31,369,510.00	324,608.14	Seven-tenths.....	227,225.69
.....1911..	32,807,513.00	346,828.38	Nine-tenths.....	312,145.55
Over 5 years.....	4,431,200.00	29,879.91	Pro rata.....	14,939.95
Total.....	621,271,591.00	6,523,937.66	.....	3,331,386.71
Perpetual risks.....	40,402,953.00	1,002,362.01	.....	909,123.21
Grand total.....	661,674,544.00	7,526,299.67	.....	4,240,509.92

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$677,887.00
Less \$90,000 risks canceled, and \$15,000 reinsurance in companies authorized in District of Columbia.....	105,000.00
Net risks written.....	572,887.00
Gross premiums received.....	4,002.56
Less \$548.97 returned premiums, and \$103.47 premiums for reinsurance in companies authorized in District of Columbia.....	652.44
Net premiums received.....	3,350.12
Losses paid (deducting salvage).....	2,275.83
Losses incurred.....	1,575.83

## PHOENIX INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1854; commenced business, 1854. D. W. C. Skilton, president; John B. Knox and Thos. C. Temple, secretaries. Located at 783 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$2,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$9,607,532.28

## II.—INCOME.

Gross premiums, fire.....	\$7,419,152.37
Deduct gross amount paid for reinsurance, fire, \$886,150.95; return premiums, fire, \$1,000,908.79.....	1,887,050.74
Total premiums (other than perpetuals).....	5,532,092.63



Interest on mortgage loans.....	\$2,868.85
Interest on collateral loans.....	628.35
Interest on bonds and dividends on stocks.....	439,023.11
Interest from other sources.....	14,751.25
Rents, including company's occupancy of its own buildings.....	14,004.15
Total interest and rents.....	\$471,275.71
From other sources:	
Borrowed money.....	400,000.00
From sale rights to Imperial Bank stock.....	13.20
Agents' balances previously charged off.....	610.06
Profit on sale or maturity of ledger assets.....	34,499.96
Total income.....	6,438,491.56
Total.....	16,046,023.84

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$3,273,944.52
Deduct amount received for salvage, fire, \$20,377.35; reinsurance, fire, \$520,461.71; discount, fire, \$2,390.19.....	543,229.25
Net amount paid for losses.....	2,730,715.27
Expenses of adjustment, settlement of losses.....	34,339.81
Commissions or brokerage.....	1,159,702.31
Salaries and expenses of special and general agents.....	426,862.69
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	139,135.25
Rents, including company's occupancy of its own buildings.....	26,966.12
Advertising, printing, and stationery.....	54,315.53
Postage, telegrams, telephone, and express.....	39,965.60
Legal expenses.....	8,326.51
Furniture and fixtures.....	4,524.89
Maps, including corrections.....	14,196.95
Underwriters' boards and tariff associations.....	66,725.92
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	17,113.67
Inspections and surveys.....	16,536.32
Repairs and expenses on real estate.....	11,107.32
Taxes on real estate.....	2,503.05
State taxes on premiums.....	100,064.12
Insurance department licenses and fees.....	21,237.62
All other licenses, fees, and taxes.....	80,692.82
Miscellaneous expenses.....	2,179.08
Borrowed money paid.....	400,000.00
Interest and dividends to stockholders.....	320,000.00
Agents' balances charged off.....	1,995.74
Loss on sale or maturity of ledger assets.....	3,556.34
Decrease in book value of ledger assets.....	13.20
Total disbursements.....	5,682,776.13
Balance.....	10,363,247.71

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$128,791.14
Mortgage loans on real estate.....	52,450.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	11,300.00
Book value of bonds and stocks.....	8,574,646.90
Cash in office.....	10,621.10
Deposits in trust companies and banks not on interest.....	98,084.53
Deposits in trust companies and banks on interest.....	391,282.64
Agents' balances, representing business written subsequent to Oct. 1, 1911..	1,089,786.71
Agents' balances, representing business written prior to Oct. 1, 1911.....	6,284.69
Total ledger assets.....	10,363,247.71

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,258.65
Interest due and accrued on bonds.....	78,114.33
Interest due and accrued on collateral loans.....	277.90
Interest due and accrued on other assets.....	4,000.00
Rents due and accrued on company's property.....	1,243.51
Total.....	84,894.39
Market value of real estate over book value.....	12,222.24
Market value of bonds and stocks over book value.....	901,447.85
Other nonledger assets:	
Foreign premiums in course of collection which have not been carried to ledger account.....	47,600.00
Reinsurance due from other companies on losses paid.....	1,506.69
Gross assets.....	11,410,918.88

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	6,284.69
Total admitted assets.....	11,404,634.19



## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$181,648.26	
Losses in process of adjustment, or in suspense.....	492,295.27	
Losses resisted.....	32,353.55	
Total claims for losses.....	706,297.08	
Deduct reinsurance.....	84,686.91	
Net amount of unpaid losses.....		\$621,610.17
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	1,710,639.15	
Unearned premiums, pro rata on fire risks running more than 1 year.....	3,180,665.53	
Total unearned premiums as computed above.....		4,891,304.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		30,000.00
State, county, and municipal taxes, due or accrued.....		160,000.00
Total liabilities, except capital stock.....		5,702,914.85
Cash capital.....	2,000,000.00	
Surplus over all liabilities.....	3,701,719.34	
Surplus to policy holders.....		5,701,719.34
Total liabilities.....		11,404,634.19

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$933,512,761.00	\$9,266,874.55
Written during the year.....	902,310,998.00	7,484,452.37
Excess of original premiums over amount received for reinsurance.....		392,118.15
Total.....	1,835,823,759.00	17,143,445.07
Expired and terminated.....	788,730,723.00	6,664,851.62
In force at end of the year.....	1,047,093,036.00	10,478,593.45
Deduct amount reinsured.....	96,958,081.00	1,024,280.83
Net amount in force.....	950,134,955.00	9,454,312.62

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less..... 1911..	\$365,214,047.00	\$3,421,278.30	One-half.....	\$1,710,639.15
2 years..... 1910..	3,766,025.00	36,890.87	One-fourth.....	9,222.72
1911..	4,460,997.00	42,254.42	Three-fourths.....	31,690.82
3 years..... 1909..	126,469,269.00	1,245,034.44	One-sixth.....	207,505.74
1910..	134,653,426.00	1,333,058.76	One-half.....	666,529.38
1911..	151,116,687.00	1,476,983.22	Five-sixths.....	1,230,819.35
4 years..... 1908..	1,623,961.00	16,667.83	One-eighth.....	2,083.48
1909..	1,464,479.00	15,506.13	Three-eighths.....	5,814.80
1910..	1,906,091.00	21,916.69	Five-eighths.....	13,697.93
1911..	1,746,709.00	20,106.21	Seven-eighths.....	17,592.93
5 years..... 1907..	25,864,576.00	291,353.68	One-tenth.....	29,135.37
1908..	28,488,818.00	317,413.41	Three-tenths.....	95,224.02
1909..	30,478,180.00	360,263.97	One-half.....	180,131.99
1910..	33,296,943.00	394,046.10	Seven-tenths.....	275,832.27
1911..	39,584,747.00	461,538.59	Nine-tenths.....	415,384.73
Total.....	950,134,955.00	9,454,312.62		4,891,304.68

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$2,578,188.00
Less \$126,300 risks canceled, and \$726,427 reinsurance in companies authorized in District of Columbia.....	852,727.00
Net risks written.....	1,725,461.00
Gross premiums received.....	9,746.16
Less \$693.96 returned premiums, and \$3,074.18 premiums for reinsurance in companies authorized in District of Columbia.....	3,768.08
Net premiums received.....	5,978.08

Losses paid (deducting salvage).....	\$7,586.52
Less losses on risks reinsured in companies authorized in District of Columbia.....	78.51
Net losses paid.....	7,508.01
Losses incurred.....	10,063.36
Less losses on risks reinsured in companies authorized in District of Columbia .....	78.51
Net losses incurred.....	9,984.85

### PROVIDENCE WASHINGTON INSURANCE CO., PROVIDENCE, R. I.

[Incorporated, 1799; commenced business, 1799. J. B. Branch, president; A. G. Beals, secretary. Located at 20 Market Square, Providence, R. I.]

#### I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$750,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,813,240.97
Increase of paid-up capital during year.....	250,000.00
Extended at.....	3,063,240.97

#### II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$3,253,250.76	\$1,307,354.37	
Deduct gross amount paid for reinsurance—fire, \$598,420.16; marine and inland, \$292,579.52; return premiums—fire, \$475,162.31; marine and inland, \$164,912.19.....	1,073,582.47	457,491.71	
Total premiums (other than perpetuals).....	2,179,668.29	849,862.66	3,029,530.95
Interest on bonds and dividends on stocks.....		151,913.83	
Interest from other sources.....		7,747.17	
Total interest.....			159,661.00
Profit and loss account for Standard Oil Co. subsidiaries.....			35,689.00
Profit on sale or maturity of ledger assets—Stocks.....			31,341.75
Increase in book value of ledger assets—Bonds....			225.00
Total income.....			3,256,447.70
Total.....			6,319,688.67

#### III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$1,699,680.93	\$757,014.33	
Deduct amount received for salvage—fire, \$18,027.39; marine and inland, \$47,424.57; reinsurance—fire, \$326,575.28; marine and inland, \$228,231.51; discount—fire, \$1,106.11; marine and inland, \$328.54.....	345,708.78	275,984.62	
Net amount paid for losses.....	1,353,972.15	481,029.71	1,835,001.86
Expenses of adjustment, settlement of losses.....			29,934.87
Commissions or brokerage.....			613,213.77
Salaries and expenses of special and general agents.....			129,468.04
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees ...			106,484.55
Rents, including company's occupancy of its own buildings.....			12,188.25
Advertising, printing and stationery.....			28,104.26
Postage, telegrams, telephone, and express.....			24,813.57
Legal expenses.....			541.32
Furniture and fixtures.....			3,612.76
Maps, including corrections.....			6,408.71
Underwriters' boards and tariff associations.....			32,123.11
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			21,310.17
Inspections and surveys.....			14,458.39
State taxes on premiums.....			55,796.75
Insurance department licenses and fees.....			12,963.49
All other licenses, fees, and taxes.....			12,457.36
Other disbursements:			
Discounts on marine premiums.....		\$453.70	
Exchange.....		1,407.95	
Subscriptions to various publications.....		958.25	
Premiums on guaranty bonds.....		864.84	
Miscellaneous small expenses.....		674.31	
Interest and dividends to stockholders.....			4,359.05
Decrease in book value of ledger assets—bonds and stocks .....			75,000.00
Total disbursements.....			254,133.63
Balance.....			3,047,314.76

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$2,305,514.00
Cash in office.....	927.87
Deposits in trust companies and banks not on interest.....	12,858.83
Deposits in trust companies and banks on interest.....	192,387.52
Agents' balances, representing business written subsequent to Oct. 1, 1911....	519,887.38
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,278.32
Bill receivable, taken for marine and inland risks.....	14,120.84
Bills receivable taken for fire risks.....	340.00
<b>Total ledger assets.....</b>	<b>\$3,047,314.76</b>

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	5,041.22
Interest due and accrued on other assets.....	1,675.00
<b>Total.....</b>	<b>6,716.22</b>
Market value of bonds and stocks over book value.....	1,090,634.00
<b>Gross assets.....</b>	<b>4,144,664.98</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	1,278.32
Bills receivable, past due, taken for marine, inland, and fire risks.....	475.00
<b>Total.....</b>	<b>1,753.32</b>
<b>Total admitted assets.....</b>	<b>4,142,911.66</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$46,584.09
Losses in process of adjustment, or in suspense.....	363,652.50
Losses resisted.....	19,623.80
<b>Total claims for losses.....</b>	<b>429,860.39</b>
Deduct reinsurance.....	152,810.61
<b>Net amount of unpaid losses.....</b>	<b>277,049.78</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	740,890.34
Unearned premiums pro rata on fire risks running more than one year.....	1,155,223.03
Unearned premiums at 50 per cent on inland navigation risks.....	247,258.52
Unearned premiums (50 per cent) on marine risks.....	63,034.47
<b>Total unearned premiums as computed above.....</b>	<b>2,206,406.36</b>
State, county, and municipal taxes due or accrued.....	50,000.00
<b>Total liabilities, except capital stock.....</b>	<b>2,533,456.14</b>
Cash capital.....	750,000.00
Surplus over all liabilities.....	859,455.52
<b>Surplus to policy holders.....</b>	<b>1,609,455.52</b>
<b>Total liabilities.....</b>	<b>4,142,911.66</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$400,908,039.00	\$4,279,583.31	\$24,872,796.00	\$615,202.47
Written or renewed during the year.....	322,886,493.00	3,253,250.76	183,210,799.00	1,307,354.37
Excess of original premiums over amount received for reinsurance.....		10,369.47		
<b>Total.....</b>	<b>723,794,532.00</b>	<b>7,543,203.54</b>	<b>208,083,595.00</b>	<b>1,922,556.84</b>
Deduct those expired and marked off as terminated.....	289,515,145.00	3,095,940.26	185,881,976.00	1,222,349.18
<b>In force at the end of year.....</b>	<b>434,279,387.00</b>	<b>4,447,263.28</b>	<b>22,201,619.00</b>	<b>700,207.66</b>
Deduct amount reinsured.....	70,933,876.00	778,378.24	2,764,717.00	86,125.49
<b>Net amount in force Dec. 31, 1911....</b>	<b>363,345,511.00</b>	<b>3,668,885.04</b>	<b>19,436,902.00</b>	<b>614,082.17</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$145,146,722.00	\$1,481,780.69	One-half.....	\$740,890.34
2 years.....1910..	737,106.00	7,627.81	One-fourth.....	1,906.95
.....1911..	7,390,672.00	18,377.55	Three-fourths.....	13,783.17
3 years.....1909..	39,890,810.00	421,336.14	One-sixth.....	70,222.69
.....1910..	46,017,121.00	465,979.59	One-half.....	232,989.80
.....1911..	52,992,947.00	507,623.23	Five-sixths.....	423,019.36
4 years.....1908..	472,872.00	3,954.16	One-eighth.....	494.20
.....1909..	517,252.00	4,811.07	Three-eighths.....	1,804.14
.....1910..	484,884.00	4,887.23	Five-eighths.....	3,054.51
.....1911..	404,609.00	3,605.37	Seven-eighths.....	3,154.70
5 years.....1907..	12,060,689.00	125,577.52	One-tenth.....	12,557.75
.....1908..	12,588,476.00	131,088.72	Three-tenths.....	39,326.62
.....1909..	12,681,519.00	139,252.66	One-half.....	69,626.33
.....1910..	15,416,155.00	170,490.11	Seven-tenths.....	119,343.08
.....1911..	16,459,051.00	181,603.07	Nine-tenths.....	163,442.79
Over 5 years.....	84,626.00	890.12	Pro rata.....	496.87
Total.....	363,345,511.00	3,668,885.04	.....	1,896,113.37

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$1,652,477.00	\$197,090.00
Less \$342,782 risks canceled, and \$2,969 reinsurance in companies authorized in District of Columbia.....	280,602.00	65,149.00
Net risks written.....	1,371,875.00	131,941.00
Gross premiums received.....	10,511.54	4,080.32
Less \$2,630.75 returned premiums, and \$38.80 premiums for reinsurance in companies authorized in District of Columbia.....	1,559.99	1,031.96
Net premiums received.....	8,951.55	3,048.36
Losses paid (deducting salvage).....	3,128.65	757.85
Losses incurred.....	2,729.98	757.85

## QUEEN INSURANCE CO. OF AMERICA, NEW YORK, N. Y.

[Incorporated, 1891; commenced business, 1891. Edward F. Beddall, president; Nevett S. Bartow, secretary. Located at 84 William Street, New York City.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets Dec. 31, of previous year.....	\$9,003,972.93

## II.—INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$6,032,947.64	\$370,956.56
Deduct gross amount paid for: Reinsurance—Fire, \$679,092.88; marine and inland, \$27,412.12; return premium—fire, \$878,224.78; marine and inland, \$44,319.75.....	1,557,317.66	71,731.87
Total premiums (other than perpetuals).....	4,475,629.98	299,224.69
Interest on mortgage loans.....		2,950.00
Interest on bonds and dividends on stocks.....		312,554.95
Interest from other sources.....		7,784.92
Total interest.....		323,289.87
Total income.....		5,098,144.54
Total.....		14,102,117.47



## III.—DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses.....	\$2,743,861.37	\$65,088.11
Deduct amount received for: Salvage, fire, \$30,238.84; marine and inland, \$5,155.86; reinsurance, fire, \$328,256.45; marine and inland, \$839.46; discount, fire, \$1,256.17.....	359,751.46	5,995.32
Net amount paid for losses.....	2,384,109.91	59,092.79
Expenses of adjustment, settlement of losses.....		\$2,443,202.70
Commissions or brokerage.....		52,999.41
Allowances to local agencies for miscellaneous agency expenses.....		866,901.71
Salaries and expenses of special and general agents.....		27,318.32
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		165,238.85
Rents, including company's occupancy of its own buildings.....		307,439.35
Advertising, printing, and stationery.....		44,598.67
Postage, telegrams, telephone, and express.....		59,306.24
Legal expenses.....		30,851.96
Furniture and fixtures.....		1,178.24
Maps, including corrections.....		4,101.22
Underwriters' boards and tariff associations.....		12,556.50
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		53,857.51
Inspections and surveys.....		29,234.47
State taxes on premiums.....		20,813.81
Insurance department licenses and fees.....		68,304.63
All other licenses, fees, and taxes.....		21,181.32
Other disbursements:		23,312.55
Custodian's fees.....	\$2,000.00	
Subscriptions to mercantile agencies, etc.....	5,111.41	
Exchange.....	2,212.73	
General traveling expenses.....	6,381.16	
Auditing expenses.....	1,660.46	
Fidelity bonds.....	1,093.32	
Supper allowance, clerks, night work.....	1,212.92	
Annual conferences, entertainment, etc.....	892.04	
Spring water, ice, and towel service.....	1,024.12	
Christmas gratuities.....	596.22	
Rental tabulating machines.....	1,677.76	
Petty items.....	2,244.57	
		26,106.71
Interest and dividends to stockholders.....		300,000.00
Agents' balances charged off.....		449.19
Decrease in book value of ledger assets—bonds.....		343.94
Total disbursements.....		4,559,297.30
Balance.....		9,542,820.17

## IV.—LEDGER ASSETS.

Mortgage loans on real estate.....	\$65,000.00
Book value of bonds and stocks.....	8,300,784.71
Cash in office.....	6,696.97
Deposits in trust companies and banks not on interest.....	11,537.79
Deposits in trust companies and banks on interest.....	381,467.04
Agents' balances, representing business written subsequent to Oct. 1, 1911....	771,655.12
Agents' balances, representing business written prior to Oct. 1, 1911.....	5,232.79
Bills receivable taken for fire risks.....	445.75
Total ledger assets.....	9,542,820.17

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,405.13
Interest due and accrued on bonds.....	72,571.27
Interest due and accrued on other assets.....	1,060.56
Total.....	75,036.96
Due from reinsurance on losses paid.....	17,165.36
Gross assets.....	9,635,022.49

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	5,232.79
Book value of ledger assets over market value—bonds and stocks.....	71,691.14
Total.....	76,923.93
Total admitted assets.....	9,558,098.56

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$94,007.72
Losses in process of adjustment or in suspense.....	287,504.45
Losses resisted.....	64,519.00
Total claims for losses.....	446,031.17
Deduct reinsurance.....	54,694.02
Net amount of unpaid losses.....	391,337.15



Unearned premiums at 50 per cent on fire risks running 1 year or less.....	\$1,468,411.22
Unearned premiums pro rata on fire risks running more than 1 year.....	2,622,878.94
Unearned premiums at 50 per cent on inland navigation risks.....	105,854.85
Unearned premiums (100 per cent) on marine risks.....	9,473.53

Total unearned premiums as computed above.....	\$4,206,618.54
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	34,767.88
State, county, and municipal taxes, due or accrued.....	86,215.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....	15,095.49
Return premiums.....	\$8,780.25
Reinsurance premiums.....	45,485.36
	54,265.61
Pension obligations.....	31,000.00
Total liabilities, except capital stock.....	4,819,299.67
Cash capital.....	1,000,000.00
Surplus over all liabilities.....	3,738,798.89
Surplus to policy holders.....	4,738,798.89
Total liabilities.....	9,558,098.56

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$728,646,940.00	\$8,279,443.20	\$643,725.00	\$6,856.43
Written during the year.....	521,709,306.00	6,032,947.64	93,950,233.00	370,956.56
Total.....	1,250,356,246.00	14,312,390.84	94,593,958.00	377,812.99
Expired and terminated.....	482,534,993.00	5,703,404.35	84,901,452.00	154,550.06
In force at end of the year.....	767,821,253.00	8,608,986.49	9,692,506.00	223,262.93
Deduct amount reinsured.....	64,450,075.00	726,641.63	155,088.00	2,956.32
Net amount in force.....	703,371,178.00	7,882,344.86	9,537,418.00	220,306.61

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$234,973,981.00	\$2,936,822.45	One-half.....	\$1,468,411.22
2 years.....1910..	1,959,442.00	20,867.73	One-fourth.....	5,216.92
.....1911..	3,033,125.00	30,381.43	Three-fourths.....	22,786.08
3 years.....1909..	101,503,549.00	1,012,419.68	One-sixth.....	168,736.61
.....1910..	113,846,291.00	1,152,820.71	One-half.....	576,410.36
.....1911..	121,557,260.00	1,215,994.78	Five-sixths.....	1,013,328.99
4 years.....1908..	1,265,913.00	13,630.75	One-eighth.....	1,703.84
.....1909..	1,033,601.00	12,094.55	Three-eighths.....	4,535.46
.....1910..	1,243,694.00	11,873.10	Five-eighths.....	7,420.67
.....1911..	1,217,317.00	13,847.39	Seven-eighths.....	12,116.47
5 years.....1907..	18,210,675.00	218,394.26	One-tenth.....	21,839.43
.....1908..	20,990,488.00	248,691.48	Three-tenths.....	74,607.45
.....1909..	23,677,500.00	282,926.55	One-half.....	141,463.26
.....1910..	27,340,571.00	329,127.53	Seven-tenths.....	230,389.26
.....1911..	31,081,546.00	377,325.88	Nine-tenths.....	339,593.30
Over 5 years.....	436,225.00	5,126.59	Pro rata.....	2,730.84
Total.....	703,371,178.00	7,882,344.86	.....	4,091,290.16

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$936,738.00	\$76,345.00
Less \$242,350 risks canceled and \$13,000 reinsurance in companies authorized in District of Columbia.....	240,600.00	14,750.00
Net risks written.....	696,138.00	61,595.00
Gross premiums received.....	5,705.59	2,242.20
Less \$1,125.78 returned premiums and \$59.05 premiums for reinsurance in companies authorized in District of Columbia.....	720.49	464.34
Net premiums received.....	4,985.10	1,777.86
Losses paid (deducting salvage).....	1,426.17	.....
Losses incurred.....	2,926.17	75.00

**RHODE ISLAND INSURANCE CO., PROVIDENCE, R. I.**

(Incorporated, 1905; commenced business, 1907 George L. Shepley, president; Emil G. Pieper, secretary.  
Located at 17 Custom House Street, Providence R. I.)

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$300,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,077,585.28

**II.—INCOME.**

Gross premiums, fire.....	\$782,550.27
Deduct gross amount paid for reinsurance, fire, \$133,329.30; return premiums, fire, \$166,846.23.....	300,175.53
Total premiums (other than perpetuals).....	482,374.74
Interest on bonds and dividends on stocks.....	38,979.59
Interest from other sources.....	1,204.05
Total interest.....	40,183.64
Profit on sale or maturity of ledger assets.....	8,906.25
Total income.....	531,464.63
Total.....	1,609,049.91

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$336,439.77
Deduct amount received for: Salvage, fire, \$4,174.90; reinsurance, fire, \$86,479.96; discount, fire \$447.92.....	91,102.78
Net amount paid for losses.....	245,336.99
Expenses of adjustment, settlement of losses.....	3,375.33
Commissions or brokerage.....	138,754.12
Advertising, printing and stationery.....	420.73
Postage, telegrams, telephone, and express.....	6.40
Legal expenses.....	346.25
Fire department, fire patrol and salvage corps assessments, fees, taxes and assessments.....	3,483.87
State taxes on premiums.....	8,865.19
Insurance department licenses and fees.....	3,441.93
All other licenses, fees and taxes.....	2,451.96
Other disbursements:	
Auditing books.....	150.00
Commission on investments.....	212.50
Surety bonds.....	276.00
Interest and dividends to stockholders.....	30,000.00
Total disbursements.....	437,121.27
Balance.....	1,171,928.64

**IV.—LEDGER ASSETS.**

Book value of bonds and stocks.....	\$965,857.62
Deposits in trust companies and banks on interest.....	82,123.85
Agents' balances, representing business written subsequent to Oct. 1, 1911....	123,847.17
Cash deposited with Philadelphia Underwriters' Association.....	100.00
Total ledger assets.....	1,171,928.64

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	9,971.89
Interest due and accrued on other assets.....	1,036.04
Total.....	11,007.93
Reinsurance due on losses paid.....	196.67
Gross assets.....	1,183,133.24

**DEDUCT ASSETS NOT ADMITTED.**

Book value of ledger assets over market value—bonds and stocks.....	8,277.62
Total admitted assets.....	1,174,855.62

**V.—LIABILITIES.**

Losses adjusted and unpaid, due and not due.....	\$12,617.60
Losses in process of adjustment, or in suspense.....	47,515.70
Losses resisted.....	1,164.00
Total claims for losses.....	61,297.30
Deduct reinsurance.....	6,732.05
Net amount of unpaid losses.....	54,565.25

Unearned premiums at 50 per cent on fire risks running one year or less .....	\$176,470.28	
Unearned premiums prorata on fire risks running more than one year .....	194,684.42	
<b>Total unearned premiums as computed above.....</b>		<b>\$371,154.70</b>
State, county or municipal taxes due or accrued .....		9,647.49
Commissions brokerage and other charges due or to become due to agents and brokers .....		37,154.15
<b>Total liabilities, except capital stock.....</b>		<b>472,521.59</b>
Cash capital.....	\$300,000.00	
Surplus over all liabilities.....	402,334.03	
<b>Surplus to policyholders .....</b>		<b>702,334.03</b>
<b>Total liabilities.....</b>		<b>1,174,855.62</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$77,389,610.00	\$698,825.97
Written during the year.....	88,084,664.00	782,550.27
<b>Total .....</b>	<b>165,474,274.00</b>	<b>1,481,376.24</b>
Expired and terminated.....	71,885,081.00	630,987.33
<b>In force at end of the year.....</b>	<b>93,589,193.00</b>	<b>850,388.91</b>
Deduct amount reinsured.....	17,667,123.00	165,312.92
<b>Net amount in force.....</b>	<b>75,922,070.00</b>	<b>685,075.99</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less re-insurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$40,078,558.00	\$352,940.56	One-half.....	\$176,470.28
2 years.....1910..	423,568.00	2,374.12	One-fourth.....	593.53
.....1911..	453,323.00	3,950.53	Three-fourths....	2,962.90
3 years.....1909..	5,389,817.00	48,948.70	One-sixth.....	8,158.11
.....1910..	7,499,210.00	59,820.92	One-half.....	29,910.46
.....1911..	9,980,064.00	83,207.30	Five-sixths.....	69,339.42
4 years.....1908..	98,987.00	448.78	One-eighth.....	56.10
.....1909..	110,154.00	1,961.68	Three-eighths....	735.63
.....1910..	76,180.00	1,292.63	Five-eighths.....	807.89
.....1911..	4,446.00	143.40	Seven-eighths....	125.50
5 years.....1907..	812,931.00	10,191.35	One-tenth.....	1,019.14
.....1908..	1,391,017.00	16,411.49	Three-tenths....	4,923.44
.....1909..	2,132,336.00	24,175.19	One-half.....	12,087.60
.....1910..	3,246,190.00	36,479.28	Seven-tenths....	25,535.50
.....1911..	4,220,589.00	42,546.41	Nine-tenths.....	38,291.77
Over 5 years.....	4,700.00	183.65	Pro rata.....	137.43
<b>Total.....</b>	<b>75,922,070.00</b>	<b>685,075.99</b>		<b>371,154.70</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$357,350.00
Less \$55,800 risks canceled, and \$2,249 reinsurance in companies authorized in District of Columbia.....	58,049.00
<b>Net risks written.....</b>	<b>299,301.00</b>
Gross premiums received.....	1,934.19
Less \$166.17 returned premiums; and \$41.33 premiums for reinsurance in companies authorized in District of Columbia.....	207.50
<b>Net premiums received.....</b>	<b>1,726.69</b>
Losses paid (deducting salvage) .....	3,195.28
Less losses on risks reinsured in companies authorized in District of Columbia .....	5.64
<b>Net losses paid.....</b>	<b>3,190.64</b>
Losses incurred.....	2,651.92
Less losses on risks reinsured in companies authorized in District of Columbia .....	5.64
<b>Net losses incurred.....</b>	<b>2,646.28</b>

## ST. PAUL FIRE &amp; MARINE INSURANCE CO., ST. PAUL, MINN.

(Incorporated, 1865; commenced business, 1865. F. R. Bigelow, president; A. W. Perry, secretary.  
Located at corner of Fifth and Washington Streets, St. Paul, Minn.)

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$7,115,151.64

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$5,513,848.90	\$1,919,421.39	
Deduct gross amount paid for reinsurance—fire, \$444,576.39; marine and inland, \$496,950.30; return premiums—fire, \$686,401.19; marine and inland, \$229,477.54.....	1,130,977.53	726,427.84	
Total premiums (other than perpetuals).....	4,382,871.32	1,192,993.55	5,575,864.87
Interest on mortgage loans.....		28,363.85	
Interest on bonds and dividends on stocks.....		243,347.81	
Interest from other sources.....		13,263.71	
Rents, including company's occupancy of its own buildings.....		19,137.47	
Total interest and rents.....			304,112.84
From other sources:			
Reinsurance on losses previously charged off.....			16.21
Conscience money.....			571.36
Increase in liabilities during the year on account of reinsurance treaties.....			24,348.08
Agents' balances previously charged off.....			329.05
Profit on sale or maturity of ledger assets.....			2,500.00
Total income.....			5,907,742.41
Total.....			13,022,894.05

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$2,436,616.59	\$1,150,458.53	
Deduct amount received for salvage—fire, \$12,713.21; marine and inland, \$61,511.18; reinsurance—fire, \$280,868.78; marine and inland, \$447,621.32; discount—fire, \$1,696.14.....	295,278.13	509,132.50	
Net amount paid for losses.....	2,141,338.46	641,326.03	2,782,664.54
Expenses of adjustment, settlement of losses.....			59,908.86
Commission or brokerage.....			1,426,476.78
Allowances to local agencies for miscellaneous agency expenses.....			3,363.37
Salaries and expenses of special and general agents.....			173,720.91
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees ..			95,998.03
Rents, including company's occupancy of its own buildings.....			13,133.90
Advertising, printing, and stationery.....			42,307.87
Postage, telegrams, telephone, and express.....			33,398.48
Legal expenses.....			9,536.77
Furniture and fixtures.....			2,542.97
Maps, including corrections.....			8,604.52
Underwriters' boards and tariff associations.....			11,202.42
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			4,811.07
Inspections and surveys.....			17,043.56
Repairs and expenses on real estate.....			5,053.26
Taxes on real estate.....			5,137.20
State taxes on premiums.....			105,410.45
Insurance department licenses and fees.....			20,332.70
All other licenses, fees, and taxes.....			17,029.39
Other items.....			9,286.81
Dividends paid to stockholders.....			60,000.00
Agents' balances charged off.....			325.34
Loss on sale or maturity of ledger assets.....			17,868.75
Total disbursements.....			4,925,157.95
Balance.....			8,097,736.10



## IV.—LEDGER ASSETS.

Book value of real estate.....	\$295,558.42	
Mortgage loans on real estate.....	585,390.00	
Book value of bonds and stocks.....	6,030,567.71	
Cash in office.....	429.47	
Deposits in trust companies and banks on interest.....	336,029.19	
Agents' balances, representing business written subsequent to Oct. 1, 1911 ..	560,959.95	
Agents' balances, representing business written prior to Oct. 1, 1911.....	9,194.72	
Bills receivable, taken for marine and inland risks.....	4,690.38	
Bills receivable taken for fire risks.....	179,896.91	
Other ledger assets:		
Due from St. Louis Fire Insurance Co., secured by securities deposited under deed of trust.....	\$33,560.20	
Due from Century Fire Insurance Co., secured by \$22,143.65 farm notes not due .....	11,813.12	
Due from reinsurance companies for return premium.....	765.37	
Due from reinsurance companies on losses paid.....	48,880.66	
	<u>95,019.35</u>	
Total ledger assets.....		\$8,097,736.10

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	8,155.92	
Interest due and accrued on bonds.....	46,077.09	
Total.....		<u>54,233.01</u>
Gross assets.....		<u>8,151,969.11</u>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	9,194.72	
Bills receivable, past due, taken for marine, inland, and fire risks.....	13,360.52	
Book value of ledger assets over market value:		
Real estate.....	\$4,732.25	
Bonds and stocks.....	90,666.09	
	<u>95,398.34</u>	
Reinsurance premiums, collection doubtful .....	140.87	
Reinsurance on losses paid, collection doubtful .....	1,009.97	
Total.....		<u>119,104.42</u>
Total admitted assets.....		<u>8,032,864.69</u>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$65,122.87	
Losses in process of adjustment, or in suspense .....	356,703.07	
Losses resisted.....	23,880.00	
Total claims for losses.....	<u>445,705.94</u>	
Deduct reinsurance.....	48,617.32	
Net amount of unpaid losses.....		397,088.62
Unearned premiums at 50 per cent on fire risks running one year or less.....	935,849.00	
Unearned premiums pro rata on fire risks running more than one year.....	3,427,287.53	
Unearned premiums at 50 per cent on inland navigation risks.....	302,391.10	
Total unearned premiums as computed above.....		<u>4,665,527.63</u>
State, county, and municipal taxes due or accrued.....		90,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers...		6,497.57
Reinsurance premiums.....		24,348.08
Total liabilities, except capital stock.....		<u>5,183,461.90</u>
Cash capital.....	\$500,000.00	
Surplus over all liabilities.....	<u>2,349,402.79</u>	
Surplus to policy holders .....		<u>2,849,402.79</u>
Total liabilities.....		<u>8,032,864.69</u>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$600,543,945.00	\$7,716,327.29	\$21,271,095.00	\$607,946.10
Written during the year.....	414,355,853.00	5,513,848.90	383,961,902.00	1,919,421.39
Excess of original premiums over amount received for reinsurance.....		• 225,112.12		
Total.....	1,014,899,798.00	13,455,288.31	405,232,997.00	2,527,367.49
Expired and terminated.....	339,099,980.00	4,485,797.56	381,580,346.00	1,811,705.81
In force at end of the year.....	675,799,818.00	8,969,490.75	23,652,651.00	715,661.68
Deduct amount reinsured.....	41,507,262.00	534,591.75	2,570,510.00	110,879.48
Net amount in force.....	634,292,556.00	8,434,899.00	21,082,141.00	604,782.20



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned	Amount of premium unearned.
1 year or less.....1911..	\$138,665,932.00	\$1,871,698.00	One-half.....	\$935,849.00
2 years.....1910..	925,750.00	8,267.00	One-fourth.....	2,066.75
.....1911..	974,787.00	7,304.00	Three-fourths.....	5,478.00
3 years.....1909..	85,974,063.00	990,026.00	One-sixth.....	165,004.34
.....1910..	99,760,776.00	1,148,404.00	One-half.....	574,202.00
.....1911..	111,815,730.00	1,220,866.00	Five-sixths.....	1,017,388.33
4 years.....1908..	439,100.00	3,880.00	One-eighth.....	485.00
.....1909..	319,592.00	4,750.00	Three-eighths.....	1,781.25
.....1910..	468,829.00	5,540.00	Five-eighths.....	3,462.50
.....1911..	600,944.00	5,509.00	Seven-eighths.....	4,820.37
5 years.....1907..	28,679,301.00	444,467.00	One-tenth.....	44,446.70
.....1908..	37,399,692.00	615,931.00	Three-tenths.....	184,779.30
.....1909..	40,513,094.00	614,867.00	One-half.....	307,433.50
.....1910..	38,212,173.00	579,510.00	Seven-tenths.....	405,657.00
.....1911..	42,581,231.00	591,997.00	Nine-tenths.....	532,797.30
Over 5 years.....	6,961,562.00	321,883.00	Pro rata.....	177,485.19
Total.....	634,292,556.00	8,434,899.00	.....	4,363,136.53

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written, fire.....	\$220,682.00	\$8,085.00
Less fire risks canceled.....	25,157.00	.....
Net risks written.....	195,525.00	8,085.00
Gross premiums received.....	1,756.49	60.56
Less fire, returned premiums.....	377.36	4.59
Net premiums received.....	1,379.13	55.97
Losses paid (deducting salvage).....	1,711.55	.....
Losses incurred.....	1,706.81	.....

## SECURITY INSURANCE CO., NEW HAVEN, CONN.

[Incorporated, 1841; commenced business, 1841. John W. Alling, president; Victor Roth, secretary,  
Located at corner of Elm and Church Streets, New Haven, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$1,000,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$3,039,926.43
Increase of paid-up capital during year.....	300,000.00
Extended at.....	3,339,926.43

## II —INCOME.

Gross premiums, fire.....	\$2,725,963.37
Deduct gross amount paid for reinsurance, fire, \$428,312 95; return premiums, fire, \$482,339.84.....	910,652.79
Total premiums (other than perpetuals).....	1,815,310.58
Interest on mortgage loans.....	8,044.71
Interest on collateral loans.....	4,522.99
Interest on bonds and dividends on stocks.....	86,646.00
Interest from other sources.....	23.02
Rents, including company's occupancy of its own buildings.....	8,000.00
Total interest and rents.....	107,236.72
From other sources:	
Refund expenses on real estate.....	80.18
Proceeds from sale of new stock.....	300,061.07
Old premium notes.....	14.50
Refund internal-revenue tax on New York bank stock.....	172.77
Borrowed money.....	140,000.00
Profit on sale or maturity of ledger assets.....	11,971.87
Total income.....	2,374,847.69
Total.....	5,714,774.12

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,136,941.16
Deduct amount received for salvage, fire, \$5,381.07; reinsurance, fire, \$209,712.78; discount, fire, \$1,458.61.....	216,552.46
Net amount paid for losses.....	\$920,388.70
Expenses of adjustment, settlement of losses.....	21,106.63
Commissions or brokerage.....	388,921.41
Allowances to local agencies for miscellaneous agency expenses.....	17,976.87
Salaries and expenses of special and general agents.....	78,235.05
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	102,928.73
Rents, including company's occupancy of its own buildings.....	11,500.78
Advertising, printing, and stationery.....	23,982.60
Postage, telegrams, telephone, and express.....	14,470.96
Legal expenses.....	1,255.33
Furniture and fixtures.....	9,348.83
Maps, including corrections.....	7,127.55
Underwriters' boards and tariff associations.....	12,939.65
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	13,892.25
Inspections and surveys.....	12,076.01
Taxes on real estate.....	1,192.01
State taxes on premiums.....	28,286.49
Insurance department licenses and fees.....	10,705.38
All other licenses, fees, and taxes.....	19,768.42
Other disbursements:	
General expenses.....	10,886.20
Interest on borrowed money.....	1,051.11
Interest on payments of new stock.....	4,034.04
Settlement of claims account personal injury.....	100.00
Borrowed money.....	140,000.00
Interest and dividends to stockholders.....	84,000.00
Agents' balances charged off.....	374.44
Total disbursements.....	1,936,549.44
Balance.....	3,778,224.68

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$195,230.40
Mortgage loans on real estate.....	257,200.00
Loans secured by pledge of bonds, stocks, or other collaterals.....	125,450.00
Book value of bonds and stocks.....	2,730,532.18
Cash in office.....	14,184.30
Deposits in trust companies and banks not on interest.....	127,114.32
Agents' balances, representing business written subsequent to Oct. 1, 1911....	311,760.59
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,043.39
Bills receivable taken for fire risks.....	13,013.21
Other ledger assets:	
Cash in hands of special agents.....	800.00
Cash deposited with Philadelphia Underwriters' Association.....	100.00
Due from reinsuring companies on paid losses.....	1,796.29
Total ledger assets.....	3,778,224.68

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	2,557.38
Interest due and accrued on bonds.....	34,186.59
Interest due and accrued on collateral loans.....	735.99
Total.....	37,479.96
Market value of real estate over book value.....	25,794.60
Market value of bonds and stocks over book value.....	76,951.07
Gross assets.....	3,918,450.31

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	1,043.39
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,286.55
Total.....	2,329.94
Total admitted assets.....	3,916,120.37

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$63,342.19
Losses in process of adjustment, or in suspense.....	166,313.31
Losses resisted.....	23,627.59
Total claims for losses.....	253,283.09
Deduct reinsurance.....	59,241.46
Net amount of unpaid losses.....	194,041.63
Unearned premiums at 50 per cent on fire risks running one year or less.....	509,192.90
Unearned premiums pro rata on fire risks running more than one year.....	1,235,090.31
Total unearned premiums as computed above.....	1,744,283.21

Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	\$1,275.47
State, county, and municipal taxes due or accrued .....	30,000.00
Interest accrued on payments for new stock .....	3,232.75
Total liabilities, except capital stock .....	1,975,833.06
Cash capital .....	\$1,000,000.00
Surplus over all liabilities .....	940,287.31
Surplus to policy holders .....	1,940,287.31
Total liabilities .....	3,916,120.37

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910 .....	\$304,328,263.00	\$3,358,563.49
Written or renewed during the year .....	235,985,944.00	2,725,963.37
Total .....	540,314,207.00	6,084,526.86
Deduct those expired and marked off as terminated .....	181,827,756.00	2,165,737.56
In force at the end of year .....	358,486,451.00	3,918,789.30
Deduct amount reinsured .....	52,585,445.00	633,329.30
Net amount in force Dec. 31, 1911 .....	305,901,006.00	3,285,460.00

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount.	Gross premiums charged, less reinsurance.	Unearned.	Premiums unearned.
1 year or less .....	\$80,241,153.00	\$1,018,385.79	One-half .....	\$509,192.90
2 years .....	767,105.00	4,218.88	One-fourth .....	1,054.72
3 years .....	1,072,037.00	8,832.95	Three-fourths .....	6,624.72
4 years .....	43,803,067.00	406,485.22	One-sixth .....	67,747.54
5 years .....	51,205,860.00	466,412.74	One-half .....	233,206.37
6 years .....	59,758,621.00	550,774.90	Five-sixths .....	458,979.07
7 years .....	382,022.00	2,738.90	One-eighth .....	342.36
8 years .....	484,786.00	3,427.14	Three-eighths .....	1,285.17
9 years .....	296,835.00	2,588.14	Five-eighths .....	1,617.60
10 years .....	438,340.00	4,496.60	Seven-eighths .....	3,934.49
11 years .....	9,998,348.00	115,631.70	One-tenth .....	11,563.17
12 years .....	11,330,454.00	135,899.18	Three-tenths .....	40,769.75
13 years .....	13,338,106.00	160,844.09	One-half .....	80,422.05
14 years .....	14,820,147.00	183,540.43	Seven-tenths .....	128,478.30
15 years .....	17,964,125.00	221,183.34	Nine-tenths .....	199,065.00
Total .....	305,901,006.00	3,285,460.00		1,744,283.21

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written .....	\$404,188.00
Less \$50,785 risks canceled, and \$71,628 reinsurance in company's authorized in District of Columbia .....	122,413.00
Net risks written .....	281,775.00
Gross premiums received .....	2,265.30
Less \$246.62 returned premiums; and \$411.31 premiums for reinsurance in companies authorized in District of Columbia .....	657.93
Net premiums received .....	1,607.37
Losses paid (deducting salvage) .....	1,478.10
Less losses on risks reinsured in companies authorized in District of Columbia .....	21.34
Net losses paid .....	1,456.76
Losses incurred .....	1,479.33
Less losses on risks reinsured in companies authorized in District of Columbia .....	21.34
Net losses incurred .....	1,457.99

**SPRINGFIELD FIRE & MARINE INSURANCE CO., SPRINGFIELD, MASS.**

[Incorporated, 1849; commenced business, 1851. A. W. Damon, president; W. J. Mackay, Secretary.  
Located at 195 State Street, Springfield, Mass.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$2,000,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$9,331,701.72

**II.—INCOME.**

Gross premiums, fire.....	\$7,141,174.76	
Deduct gross amount paid for reinsurance, fire, \$899,627.81; return premiums, fire, \$996,918.55.....	1,896,546.36	
Total premiums (other than perpetuals).....		5,244,628.40
Interest on mortgage loans.....	61,320.88	
Interest on collateral loans.....	383.32	
Interest on bonds and dividends on stocks.....	329,032.22	
Interest from other sources.....	3,220.23	
Rents, including company's occupancy of its own buildings.....	15,000.00	
Total interest and rents.....		408,956.65
Recovery on Portland, Oreg., real estate, charged profit and loss 1907.....		300.00
Agents' balances previously charged off.....		2,191.33
Profit on sale or maturity of ledger assets—stocks.....		15,472.40
Total income.....		5,671,548.78
Total.....		15,003,250.50

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$3,728,385.11	
Deduct amount received for salvage, fire, \$27,920.32; reinsurance, fire, \$689,389.37; discount, fire, \$199.40.....	717,509.09	
Net amount paid for losses.....		3,010,876.02
Expenses of adjustment, settlement of losses.....		38,782.43
Commissions or brokerage.....		993,406.76
Allowances to local agencies for miscellaneous agency expenses.....		32,233.05
Salaries and expenses of special and general agents.....		286,869.34
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..		300,591.30
Rents, including company's occupancy of its own buildings.....		31,900.08
Advertising, printing, and stationery.....		72,725.96
Postage, telegrams, telephone, and express.....		24,968.65
Legal expenses.....		6,143.75
Furniture and fixtures.....		5,243.79
Maps, including corrections.....		16,871.77
Underwriters' boards and tariff associations.....		53,057.71
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...		34,985.30
Inspections and surveys.....		37,017.74
Repairs and expenses on real estate.....		960.49
Taxes on real estate.....		4,644.75
State taxes on premiums.....		86,025.57
Insurance department licenses and fees.....		24,326.79
All other licenses, fees, and taxes.....		23,748.17
Other disbursements:		
Mercantile reports, bonds, fuel, light, and all other expenses.....		11,875.82
Interest paid Munich Reinsurance Co.....		9,278.40
Dividends to stockholders.....		200,000.00
Agents' balances charged off.....		1,796.03
Loss on sale or maturity of ledger assets—stocks.....		1,418.50
Decrease in book value of ledger assets—stocks.....		9,062.80
Total disbursements.....		5,318,810.97
Balance.....		9,684,439.53

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$300,000.00	
Mortgage loans on real estate.....	1,440,595.00	
Book value of bonds and stocks.....	6,544,441.47	
Cash in office.....	877.71	
Deposits in trust companies and banks not on interest.....	376,796.88	
Deposits in trust companies and banks on interest.....	134,899.87	
Agents' balances, representing business written subsequent to Oct. 1, 1911...	879,366.05	
Agents' balances, representing business written prior to Oct. 1, 1911.....	7,462.55	
Total ledger assets.....		9,684,439.53

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	31,311.36	
Interest due and accrued on bonds.....	18,423.28	
Total.....		49,734.64
Market value of bonds and stocks over book value.....		681,136.03
Gross assets.....		10,415,310.20



## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$7,462.55
Total admitted assets.....	10,407,847.65

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$80,048.03
Losses in process of adjustment or in suspense.....	423,317.24
Losses resisted.....	33,747.60
Total claims for losses.....	537,112.87
Deduct reinsurance.....	85,897.23
Net amount of unpaid losses.....	451,215.64
Unearned premiums, at 50 per cent on fire risks running one year or less.....	1,749,458.64
Unearned premiums, pro rata on fire risks running more than one year.....	3,041,339.76
Total unearned premiums as computed above.....	4,790,798.40
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	8,526.76
State, county, and municipal taxes due or accrued.....	50,000.00
All other liabilities:	
Interest accrued on following item.....	4,639.20
Fund held for Munich Reinsurance Co. under treaty.....	231,960.04
Total liabilities, except capital stock.....	5,537,140.04
Cash capital.....	2,000,000.00
Surplus over all liabilities.....	2,870,707.61
Surplus to policy holders.....	4,870,707.61
Total liabilities.....	10,407,847.65

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$847,296,982.00	\$9,781,533.90
Written or renewed during the year.....	607,828,011.00	7,141,174.76
Total.....	1,455,124,993.00	16,922,708.66
Deduct those expired and marked off as terminated.....	551,651,339.00	6,642,785.05
In force at the end of the year.....	903,473,654.00	10,279,923.61
Deduct amount reinsured.....	90,041,195.00	1,038,592.22
Net amount in force.....	813,432,459.00	9,241,331.39

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$276,755,770.00	\$3,498,917.27	One-half.....	\$1,749,458.64
2 years.....1910..	1,799,564.00	13,893.31	One-fourth.....	3,473.33
1911..	3,949,706.00	39,599.68	Three-fourths.....	29,699.75
3 years.....1909..	107,425,181.00	1,109,585.84	One-sixth.....	184,930.97
1910..	119,305,828.00	1,197,016.12	One-half.....	598,508.07
1911..	127,625,118.00	1,301,565.32	Five-sixths.....	1,084,637.76
4 years.....1908..	1,185,573.00	11,277.47	One-eighth.....	1,409.68
1909..	2,735,019.00	34,784.54	Three-eighths.....	13,044.20
1910..	909,027.00	9,836.51	Five-eighths.....	6,147.82
1911..	1,772,920.00	21,367.22	Seven-eighths.....	18,696.32
5 years.....1907..	26,064,013.00	315,771.98	One-tenth.....	31,577.20
1908..	29,073,101.00	338,517.15	Three-tenths.....	101,555.13
1909..	33,224,418.00	395,122.22	One-half.....	197,561.11
1910..	37,513,977.00	442,853.33	Seven-tenths.....	309,997.33
1911..	44,093,244.00	511,223.43	Nine-tenths.....	460,101.09
Total.....	813,432,459.00	9,241,331.39	.....	4,790,798.40



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$2,141,701.00	\$16,000.00
Less risks canceled.....	489,744.00	.....
Net risks written.....	1,651,957.00	16,000.00
Gross premiums received.....	14,682.58	27.00
Less returned premiums.....	2,333.78	.....
Net premiums received.....	12,348.80	27.00
Losses paid (deducting salvage).....	9,144.56	.....
Losses incurred.....	10,295.15	.....

## STANDARD FIRE INSURANCE CO., HARTFORD, CONN.

[Incorporated, 1905; commenced business, 1910. M. L. Hewes, president; H. B. Anthony, secretary  
Located at 803 Main Street, Hartford, Conn.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$500,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,034,352.86

## II.—INCOME.

Gross premium, fire.....	\$446,793.81	
Deduct gross amount paid for reinsurance, fire, \$79,091.69; return premiums, fire, \$72,432.71.....	151,524.40	
Total premiums (other than perpetuals).....		295,269.41
Interest on bonds and dividends on stocks.....	40,335.15	
Interest on deposits, in trust companies and banks.....	779.57	
Total interest.....		41,114.72
Total income.....		336,384.13
Total.....		1,370,736.99

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$128,029.31	
Deduct amount received for: Salvage, fire, \$1,897.59; reinsurance, fire, \$29,077.57.....	30,975.16	
Net amount paid for losses.....		97,054.15
Expenses of adjustment, settlement of losses.....		1,515.79
Commissions or brokerage.....		62,297.13
Allowances to local agencies for miscellaneous agency expenses.....		588.29
Salaries and expenses of special and general agents.....		23,468.11
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		18,123.11
Traveling expenses, home office.....		2,019.03
Rents, including company's occupancy of its own buildings.....		1,533.36
Advertising, printing, and stationery.....		6,247.67
Postage, telegrams, telephone, and express.....		2,993.62
Legal expenses.....		581.50
Furniture and fixtures.....		1,123.14
Maps, including corrections.....		3,863.95
Underwriters' boards and tariff associations.....		1,974.16
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...		1,697.46
Inspections and surveys.....		3,447.72
State taxes on premiums.....		4,026.20
Insurance-department licenses and fees.....		3,744.50
All other licenses, fees, and taxes.....		78.25
Capital-stock tax.....		9,000.00
Total disbursements.....		245,377.14
Balance.....		1,125,359.85

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$1,005,516.68	
Cash in office.....	222.91	
Deposits in trust companies and banks on interest.....	52,260.79	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	67,335.17	
Agents' balances, representing business written prior to Oct. 1, 1911.....	24.30	
Total ledger asset.....		1,125,359.85

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$10,880.96
Office furniture and fixtures, including Sanborn maps.....	10,000.00
Gross assets.....	1,146,240.81

## DEDUCT ASSETS NOT ADMITTED.

Furniture, fixtures, safes, and maps.....	\$10,000.00
Agents' balances, representing business written prior to Oct. 1, 1911.....	24.30
Book value of ledger assets over market value—bonds and stocks.....	15,837.68
Total.....	25,861.98
Total admitted assets.....	1,120,378.83

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$17,258.72
Deduct reinsurance.....	14.22
Net amount of unpaid losses.....	17,244.50
Unearned premiums at 50 per cent on fire risks running one year or less.....	95,124.08
Unearned premiums pro rata on fire risks running more than one year.....	121,305.60
Total unearned premiums as computed above.....	216,429.68
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	928.65
State, county, and municipal taxes due or accrued.....	5,000.00
Total liabilities, except capital stock.....	239,602.83
Cash capital.....	500,000.00
Surplus over all liabilities.....	380,776.00
Surplus to policy holders.....	880,776.00
Total liabilities.....	1,120,378.83

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$20,309,166.00	\$183,848.33
Written during the year.....	50,284,520.00	446,793.81
Total.....	70,593,686.00	630,642.14
Expired and terminated.....	20,660,517.00	192,083.48
In force at end of the year.....	49,933,169.00	438,558.66
Deduct amount reinsured.....	9,596,085.00	87,517.90
Net amount in force.....	40,337,084.00	351,040.76

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$20,508,341.00	\$190,248.16	One-half.....	\$95,124.08
2 years.....1910..	74,490.00	537.66	One-fourth.....	134.42
.....1911..	292,196.00	162.83	Three-fourths.....	122.12
3 years.....1909..			One-sixth.....	
.....1910..	4,244,538.00	35,209.38	One-half.....	17,604.69
.....1911..	10,753,603.00	77,547.55	Five-sixths.....	64,622.96
4 years.....1908..			One-eighth.....	
.....1909..			Three-eighths.....	
.....1910..	74,348.00	517.73	Five-eighths.....	323.58
.....1911..	151,464.00	1,231.44	Seven-eighths.....	1,077.51
5 years.....1907..			One-tenth.....	
.....1908..			Three-tenths.....	
.....1909..			One-half.....	
.....1910..	1,652,730.00	18,035.45	Seven-tenths.....	12,624.82
.....1911..	2,585,374.00	27,550.56	Nine-tenths.....	24,795.50
Total.....	40,337,084.00	351,040.76		216,429.68

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$886,550.00
Less \$195,225 risks canceled and \$209,512 reinsurance in companies authorized in District of Columbia.....	404,737.00
Net risks written.....	481,813.00
Gross premium received.....	5,611.86
Less \$1,201.64 returned premiums and \$1,297.60 premiums for reinsurance in companies authorized in District of Columbia.....	2,499.24
Net premiums received.....	3,112.62
Losses paid (deducting salvage).....	1,848.15
Less losses on risks reinsured in companies authorized in District of Columbia.....	515.94
Net losses paid.....	1,332.21
Losses incurred.....	2,011.41
Less losses on risks reinsured in companies authorized in District of Columbia.....	515.94
Net losses incurred.....	1,495.47

## TEUTONIA FIRE INSURANCE CO., PITTSBURGH, PA.

[Incorporated, 1871; commenced business, 1871. Henry Gerwig, president; C. W. Gerwig, secretary.  
Located at 735 East Ohio Street, N. S., Pittsburgh, Pa.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,051,673.46

## II.—INCOME.

Gross premiums, fire.....	\$891,326.84
Deduct gross amount paid for reinsurance, fire, \$81,909.14; return premiums, fire, \$154,934.34; marine and inland.....	236,843.48
Total premiums (other than perpetuals).....	654,483.36
Interest on mortgage loans.....	48,806.44
Interest on bonds and dividends on stocks.....	1,404.86
Interest from other sources.....	620.65
Rents, including company's occupancy of its own buildings.....	2,075.00
Total interests and rents.....	52,906.95
Profit on sale or maturity of ledger assets—real estate.....	169.94
Total income.....	707,560.25
Total.....	1,759,233.71

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$430,528.51
Deduct amount received for salvage, fire, \$1,641.25; reinsurance, fire, \$28,632.19..	30,273.44
Net amount paid for losses.....	400,255.07
Expenses of adjustment, settlement of losses.....	7,919.11
Commissions or brokerage.....	179,074.40
Allowances to local agencies for miscellaneous agency expenses.....	9,525.16
Salaries and expenses of special and general agents.....	17,168.82
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	26,444.52
Rents, including company's occupancy of its own buildings.....	2,611.25
Advertising, printing, and stationery.....	2,969.71
Postage, telegrams, telephone, and express.....	1,801.90
Legal expenses.....	281.47
Furniture and fixtures.....	2,203.86
Maps, including corrections.....	874.79
Underwriters' boards and tariff associations.....	6,703.57
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....	4,270.09
Inspection and surveys.....	460.59
Repairs and expenses on real estate.....	633.90
Taxes on real estate.....	544.89
State taxes on premiums.....	8,088.37
Insurance department licenses and fees.....	2,458.56
All other licenses, fees and taxes.....	1,521.68
Other disbursements:	
Interest on bills payable.....	\$359.44
Examination of property.....	46.05
Interest and dividends to stockholders.....	405.49
Agents' balances charged off.....	40,000.00
	233.96
Total disbursements.....	716,451.16
Balance.....	1,042,782.55

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$36,971.58	
Mortgage loans on real estate.....	814,156.79	
Book value of bonds.....	31,171.25	
Cash in office.....	19,609.28	
Deposits in trust companies and banks not on interest.....	61,781.36	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	76,776.84	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,315.45	
Total ledger assets.....		\$1,042,782.55

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	14,395.45	
Interest due and accrued on bonds.....	474.98	
Total.....		14,870.43
Market value of real estate over book value.....		8,028.42
Gross assets.....		1,065,681.40

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,315.45	
Book value of ledger assets over market value, viz—bonds.....	401.25	
Total.....		2,716.70
Total admitted assets.....		1,062,964.70

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$3,781.05	
Losses in process of adjustment, or in suspense.....	64,434.34	
Losses resisted.....	3,200.93	
Total claims for losses.....	71,416.32	
Deduct reinsurance.....	12,659.80	
Net amount of unpaid losses.....		58,756.52
Unearned premiums at 50 per cent on fire risks running one year or less.....	178,674.33	
Unearned premiums pro rata on fire risks running more than one year.....	399,694.34	
Total unearned premiums as computed above.....		578,368.67
State, county, and municipal taxes due or accrued.....		2,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		2,500.00
Total liabilities, except capital stock.....		641,625.19
Cash capital.....	200,000.00	
Surplus over all liabilities.....	221,339.51	
Surplus to policy holders.....		421,339.51
Total liabilities.....		1,062,964.70

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$98,453,535.00	\$1,062,106.40
Written during the year.....	88,602,002.00	891,326.84
Excess of original premiums over amount received for reinsurance.....		37,666.23
Total.....	187,055,537.00	1,991,099.47
Expired and terminated.....	70,596,894.00	776,544.37
In force at end of the year.....	116,458,643.00	1,214,555.10
Deduct amount reinsured.....	10,477,241.00	110,389.17
Net amount in force.....	105,981,402.00	1,104,165.93

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$31,345,708.00	\$357,348.66	One-half.....	\$178,674.33
3 years.....1909..	18,334,306.00	178,230.15	One-sixth.....	29,705.02
.....1910..	21,822,368.00	208,861.40	One-half.....	104,430.70
.....1911..	21,857,410.00	202,740.78	Five-sixths.....	168,950.65
5 years.....1907..	1,425,037.00	18,277.61	One-tenth.....	1,827.76
.....1908..	1,315,486.00	17,022.67	Three-tenths.....	5,106.80
.....1909..	1,979,188.00	25,843.19	One-half.....	12,921.59
.....1910..	3,253,531.00	41,531.76	Seven-tenths.....	29,072.23
.....1911..	4,183,390.00	51,311.82	Nine-tenths.....	46,180.64
Over 5 years.....	464,978.00	2,997.89	Pro rata.....	1,498.95
Total.....	105,981,402.00	1,104,165.93		578,368.67

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire.	\$289,500.00
Less \$54,700 risks canceled and \$4,250 reinsurance in companies authorized in District of Columbia.....		58,950.00
Net risks written.....		330,550.00
Gross premiums received.....		2,785.51
Less \$313.72 returned premiums and \$20.77 premiums for reinsurance in companies authorized in District of Columbia.....		334.49
Net premiums received.....		2,451.02
Losses paid (deducting salvage).....		3,772.65
Losses incurred.....		3,772.65

## VIRGINIA FIRE &amp; MARINE INSURANCE CO., RICHMOND, VA.

[Incorporated, 1832; commenced business, 1832. Wm. H. Palmer, president; W. H. McCarthy, secretary.  
Located at 1015 East Main Street, Richmond, Va.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$250,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,600,866.77

## II.—INCOME.

Gross premiums, fire.....	\$1,026,940.03
Deduct gross amount paid for reinsurance, fire, \$129,308.51; return premiums, fire, \$168,061.05.....	297,369.56
Total premiums (other than perpetuals).....	729,570.47
Interest on mortgage loans.....	2,068.35
Interest on collateral loans.....	981.66
Interest on bonds and dividends on stocks.....	54,546.85
Interest on deposits in trust companies and banks.....	1,023.68
Rents, including company's occupancy of its own buildings.....	6,074.68
Total interest and rents.....	64,695.22
Agents' balances previously charged off.....	180.00
Profit on sale or maturity of ledger assets.....	1,025.01
Total income.....	795,470.70
Total.....	2,396,337.47

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$568,223.26
Deduct amount received for salvage, fire, \$2,732.21; reinsurance, fire, \$90,076.61; discount, fire, \$586.20.....	93,395.02
Net amount paid for losses.....	474,828.24
Expenses of adjustment, settlement of losses.....	7,770.72
Commissions or brokerage.....	168,002.36
Allowances to local agencies for miscellaneous agency expenses.....	3,912.64
Salaries and expenses of special and general agents.....	8,471.17
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees ..	28,377.48
Rents, including company's occupancy of its own buildings.....	2,650.00
Advertising, printing, and stationery.....	10,870.82
Postage, telegrams, telephone, and express.....	1,364.99
Legal expenses.....	1,366.22
Underwriters' boards and tariff associations.....	14,660.11



Repairs and expenses on real estate.....	\$726. 13
Taxes on real estate.....	1,433. 72
State taxes on premiums.....	23,538. 40
Insurance department licenses and fees.....	8,791. 34
All other licenses, fees, and taxes.....	4,141. 08
General expense.....	2,749. 30
Dividends paid to stockholders, declared 1911.....	25,000. 00
Agents' balances charged off.....	233. 31
Total disbursements.....	788,888. 03
Balance.....	1,607,449. 44

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$72,990. 29
Mortgage loans on real estate.....	44,071. 72
Loans secured by pledge of bonds, stocks, or other collaterals.....	1,045. 00
Book value of bonds and stocks.....	1,295,526. 00
Cash in office.....	30,700. 30
Deposits in trust companies and banks on interest.....	42,496. 94
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	117,135. 13
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,810. 36
Bills receivable, taken for fire risks.....	1,673. 70
Total ledger assets.....	1,607,449. 44

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	520. 58
Interest due and accrued on bonds.....	3,392. 72
Interest due and accrued on collateral loans.....	1. 35
Rents due and accrued on company's property.....	61. 16
Total.....	3,975. 81
Market value of bonds and stocks over book value.....	1,473. 25
Gross assets.....	1,612,898. 50

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances representing business written prior to Oct. 1, 1911.....	1,810. 36
Total admitted assets.....	1,611,088. 14

## V.—LIABILITIES.

Losses adjusted and unpaid, due, and not due.....	\$11,353. 00
Losses in process of adjustment or in suspense.....	54,021. 00
Losses resisted.....	4,900. 00
Total claims for losses.....	70,274. 00
Deduct reinsurance.....	10,880. 84
Net amount of unpaid losses.....	59,393. 16
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	232,309. 06
Unearned premiums pro rata on fire risks running more than 1 year.....	433,351. 51
Total unearned premiums as computed above.....	665,660. 57
Dividends declared and unpaid to stockholders.....	12,500. 00
Salaries, rents, expenses, bills, accounts, free, etc., due or accrued.....	100. 11
State, county, and municipal taxes due or accrued.....	13,000. 00
Reinsurance premiums.....	3,803. 48
Total liabilities except capital stock.....	754,457. 32
Cash capital.....	250,000. 00
Surplus over all liabilities.....	606,630. 82
Surplus to policy holders.....	856,630. 82
Total liabilities.....	1,611,088. 14

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$97,417,257. 00	\$1,451,660. 50
Written during the year.....	72,898,909. 00	1,026,940. 03
Total.....	170,316,166. 00	2,478,600. 53
Expired and terminated.....	69,629,183. 00	1,005,968. 59
In force at end of the year.....	100,686,983. 00	1,472,631. 94
Deduct amount reinsured.....	11,890,648. 00	177,148. 79
Net amount in force.....	88,796,335. 00	1,295,483. 15

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$33,324,865.00	\$464,618.11	One-half.....	\$232,309.06
2 years.....1910..	123,243.00	1,774.19	One-fourth.....	443.55
.....1911..	76,685.00	873.80	Three-fourths.....	655.35
3 years.....1909..	11,923,746.00	164,058.42	One-sixth.....	27,343.07
.....1910..	12,465,918.00	165,231.68	One-half.....	82,615.84
.....1911..	13,075,359.00	182,688.81	Five-sixths.....	152,240.68
4 years.....1908..	144,239.00	1,235.12	One-eighth.....	154.39
.....1909..	158,707.00	1,178.74	Three-eighths.....	442.03
.....1910..	81,432.00	783.90	Five-eighths.....	489.94
.....1911..	110,900.00	890.67	Seven-eighths.....	779.34
5 years.....1907..	2,668,685.00	50,112.42	One-tenth.....	5,011.24
.....1908..	3,121,190.00	55,777.93	Three-tenths.....	16,733.38
.....1909..	3,493,210.00	63,098.35	One-half.....	31,549.18
.....1910..	3,900,314.00	69,756.94	Seven-tenths.....	48,829.86
.....1911..	4,127,842.00	73,404.07	Nine-tenths.....	66,063.66
Total.....	88,796,335.00	1,295,483.15	.....	665,660.57

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$398,900.00
Less risks canceled.....	99,450.00
Net risks written.....	299,450.00
Gross premiums received.....	2,141.47
Less returned premiums.....	351.13
Net premiums received.....	1,790.34
Losses paid (deducting salvage: ).....	857.20
Losses incurred.....	862.20

## VIRGINIA STATE INSURANCE CO., RICHMOND, VA.

[Incorporated, 1865; commenced business, 1866. Geo. L. Christian, president; A. H. Harris, secretary.  
Located at corner of Main and Fifth Streets, Richmond, Va.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$436,638.49

## II.—INCOME.

Gross premiums, fire.....	\$410,888.21
Deduct gross amount paid for reinsurance, fire, \$102,110.54; return premiums, fire, \$72,472.08.....	174,582.62
Total premiums (other than perpetuals).....	236,305.59
Interest on mortgage loans.....	1,317.28
Interest on bonds and dividends on stocks.....	9,987.60
Interest from other sources.....	506.27
Rents, including company's occupancy of its own buildings.....	9,500.04
Total interest and rents.....	21,311.19
From other sources:	
Borrowed money.....	5,000.00
Reduction of common stock and sale of preferred stock.....	100,000.00
Premium on preferred stock.....	33,333.34
Profit and loss—Bills receivable.....	1,403.61
Profit and loss—Real estate.....	150.00
Total income.....	397,503.73
Total.....	834,142.22

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$226,355.95
Deduct amount received for salvage, fire, \$815.06; reinsurance, fire, \$60,550.29.....	61,365.35
Net amount paid for losses.....	164,990.60
Expenses of adjustment, settlement of losses.....	4,022.07
Commissions or brokerage.....	51,077.16
Salaries and expenses of special and general agents.....	11,402.18
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....	19,299.58
Rents, including company's occupancy of its own buildings.....	3,000.00
Advertising, printing, and stationery.....	6,006.37
Postage, telegrams, telephone, and express and exchange.....	3,323.07

Legal expenses.....	\$719.56
Furniture and fixtures.....	740.07
Maps, including corrections.....	768.55
Underwriters' boards and tariff associations.....	3,812.03
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....	132.11
Inspections and surveys.....	305.79
Repairs and expenses on real estate.....	5,431.18
Taxes on real estate.....	1,474.57
State taxes on premiums.....	7,428.85
Insurance department licenses and fees.....	3,640.85
All other licenses, fees, and taxes.....	2,650.85
Other disbursements:	
Traveling expenses, general.....	\$1,647.00
Miscellaneous expenses.....	1,925.91
Directors' contributions repaid.....	91,625.00
Interest on directors' contributions.....	1,413.83
Borrowed money repaid.....	5,000.00
Interest on borrowed money.....	24.17
Reinsurance premiums.....	6,427.96
Profit and loss, suspended debts.....	8,107.49
Profit and loss, open accounts and insurance companies.....	197.83
	<hr/>
Agents' balances charged off.....	116,369.19
Loss on sale or maturity of ledger assets.....	5,791.90
	<hr/>
Total disbursements.....	415,457.73
	<hr/>
Balance.....	418,684.49

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$96,767.38
Mortgage loans on real estate.....	36,642.20
Book value of bonds and stocks.....	197,914.32
Cash in office.....	12,688.75
Deposits in trust companies and banks on interest.....	6,460.39
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	62,750.43
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,355.07
Bills receivable taken for fire risks.....	2,932.07
Other ledger assets:	
Suspended debts.....	437.61
Due for reinsurance for losses paid.....	736.27
	<hr/>
Total ledger assets.....	418,684.49

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	530.55
Interest due and accrued on bonds.....	2,203.33
Interest due and accrued on other assets.....	2,039.00
	<hr/>
Total.....	4,772.88
Market value of real estate over book value.....	38,482.62
Market value of bonds and stocks over book value.....	60,967.68
	<hr/>
Gross assets.....	522,907.67

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	1,355.07
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,714.13
Overdue and accrued interest on bonds in default.....	360.00
Suspended debts.....	437.61
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Total.....	3,866.81
Total admitted assets.....	519,040.86

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$18,978.96
Losses in process of adjustment, or in suspense.....	22,084.31
Losses resisted.....	14,928.33
	<hr/>
Total claims for losses.....	55,991.60
Deduct reinsurance.....	9,060.85
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Net amount of unpaid losses.....	46,930.75
Unearned premiums at 50 per cent on fire risks running one year or less.....	83,769.63
Unearned premiums pro rata on fire risks running more than one year.....	147,961.32
	<hr/>
Total unearned premiums as computed above.....	231,730.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	351.94
State, county, and municipal taxes due or accrued.....	4,700.00
Reinsurance premiums.....	3,189.03
	<hr/>
Total liabilities, except capital stock.....	286,902.67
Cash capital.....	200,000.00
Surplus over all liabilities.....	32,138.19
	<hr/>
Surplus to policy holders.....	232,138.19
Total liabilities.....	519,040.86

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$41,576,136.00	\$715,465.52
Written during the year.....	24,308,810.00	410,888.21
Total.....	65,884,946.00	1,126,353.73
Expired and terminated.....	32,840,318.00	523,448.81
In force at end of year.....	33,044,628.00	602,904.92
Deduct amount reinsured.....	8,635,627.00	167,878.01
Net amount in force.....	24,409,001.00	435,026.91

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$10,309,015.00	\$167,539.27	One-half.....	\$83,769.63
2 years.....1910..	54,580.00	347.84	One-fourth.....	86.96
.....1911..	251,250.00	3,076.74	Three-fourths.....	2,307.55
3 years.....1909..	2,428,855.00	42,880.65	One-sixth.....	7,146.77
.....1910..	4,112,634.00	81,475.59	One-half.....	40,737.79
.....1911..	4,106,912.00	72,529.35	Five-sixths.....	60,441.12
4 years.....1908..	8,142.00	172.44	One-eighth.....	21.55
.....1909..	4,475.00	82.23	Three-eighths.....	30.84
.....1910..	3,943.00	68.04	Five-eighths.....	42.52
.....1911..	24,838.00	373.98	Seven-eighths.....	327.23
5 years.....1907..	530,936.00	11,509.69	One-tenth.....	1,150.97
.....1908..	540,301.00	11,423.36	Three-tenths.....	3,427.01
.....1909..	441,022.00	9,563.23	One-half.....	4,781.61
.....1910..	727,335.00	15,633.22	Seven-tenths.....	10,943.25
.....1911..	864,763.00	18,351.28	Nine-tenths.....	16,516.15
Total.....	24,409,001.00	435,026.91	.....	231,730.95

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$196,987.00
Less \$23,300 risks canceled, and \$19,175 reinsurance in companies authorized in District of Columbia.....	42,475.00
Net risks written.....	154,512.00
Gross premiums received.....	2,013.30
Less \$226.57 returned premiums; and \$239.17 premiums for reinsurance in companies authorized in District of Columbia.....	465.74
Net premiums received.....	1,547.56
Losses paid (deducting salvage).....	2,681.37
Less losses on risks reinsured in companies authorized in District of Columbia.....	8.37
Net losses paid.....	2,673.00
Losses incurred.....	4,932.42
Less losses on risks reinsured in companies authorized in District of Columbia.....	908.37
Net losses incurred.....	4,024.05

## WESTCHESTER FIRE INSURANCE CO., NEW YORK, N. Y.

[Incorporated, 1837; commenced business (joint stock), 1870. George R. Crawford, president; John H. Kelly, secretary. Located at 100 William Street, New York City, N. Y.]

## I.—CAPITAL STOCK.

Capital stock paid in cash.....	\$300,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$4,581,625.82

## II.—INCOME.

Gross premiums, fire.....	\$3,882,573.07
Deduct gross amount paid for reinsurance, fire, \$610,215.24; return premiums, fire, \$629,846.95.....	1,240,062.19
Total premiums (other than perpetuals).....	2,642,510.88

Interest on mortgage loans.....	\$11,000.20	
Interest on bonds and dividends on stocks.....	185,179.60	
Interest on deposits in trust companies and banks.....	2,150.81	
Rents from company's property.....	108.00	
Total interest and rents.....		\$198,438.61
Increase in liabilities during the year on account of reinsurance treaties.....		10,691.53
Agents' balances previously charged off.....		1,964.31
Profit on sale or maturity of ledger assets—real estate.....		886.05
Total income.....		2,854,491.38
Total.....		7,436,117.20

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,878,825.32	
Deduct amount received for salvage, fire, \$13,323.80; reinsurance, fire, \$370,094.95.....	383,418.75	
Net amount paid for losses.....		1,495,406.57
Expenses of adjustment, settlement of losses.....		25,921.03
Commissions or brokerage.....		508,760.27
Salaries and expenses of special and general agents.....		167,319.84
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		119,985.77
Rents, including company's occupancy of its own buildings.....		18,193.25
Advertising, printing, and stationery.....		29,746.51
Postage, telegrams, telephone, and express.....		18,752.42
Legal expenses.....		2,225.13
Furniture and fixtures.....		2,356.10
Maps, including corrections.....		10,828.97
Underwriters' boards and tariff associations.....		27,946.34
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....		10,068.22
Inspections and surveys.....		17,881.28
Taxes on real estate.....		355.74
State taxes on premiums.....		50,652.31
Insurance department licenses and fees.....		12,383.50
All other licenses, fees, and taxes.....		14,760.16
Collection and exchange.....		2,131.83
Interest and dividends to stockholders.....		120,000.00
Agents' balances charged off.....		2,216.98
Loss on sale or maturity of ledger assets—bonds.....		8,021.15
Total disbursements.....		2,665,913.37
Balance.....		4,770,203.83

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$9,189.60	
Mortgage loans on real estate.....	153,450.00	
Book value of bonds and stocks.....	4,031,985.48	
Deposits in trust companies and banks on interest.....	218,790.69	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	343,181.06	
Agents' balances, representing business written prior to Oct. 1, 1911.....	13,607.00	
Total ledger assets.....		4,770,203.83

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	1,187.92	
Interest due and accrued on bonds.....	5,483.32	
Total.....		6,671.24
Gross assets.....		4,776,875.07

## DEDUCTS ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	13,607.00	
Book value of ledger assets over market value—bonds and stocks.....	80,022.98	
Total.....		93,629.98
Total admitted assets.....		4,683,245.09

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$53,059.41	
Losses in process of adjustment, or in suspense.....	275,254.40	
Losses resisted.....	13,500.00	
Total claim for losses.....	341,813.81	
Deduct reinsurance.....	66,594.79	
Net amount of unpaid losses.....		275,219.02
Unearned premiums at 50 per cent on fire risks running one year or less.....	808,705.26	
Unearned premiums pro rata on fire risks running more than one year.....	1,710,629.45	
Total unearned premiums as computed above.....		2,519,334.71



State, county, and municipal taxes due or accrued.....	\$45,000.00	
Reinsurance premiums.....	10,000.00	
All other liabilities:		
Reserve for all contingencies.....	5,000.00	
Reserve an account of reinsurance treaties.....	10,691.53	
Total liabilities, except capital stock.....		2,865,245.26
Cash capital.....	\$300,000.00	
Surplus over all liabilities.....	1,517,999.83	
Surplus to policy holders.....		1,817,999.83
Total liabilities.....		4,683,245.09

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$529,314,298.00	\$5,392,424.60
Written or renewed during the year.....	357,650,212.00	3,882,573.07
Total.....	886,964,510.00	9,274,997.67
Deduct those expired and marked off as terminated.....	319,523,701.00	3,557,033.35
In force at the end of the year.....	567,440,809.00	5,717,964.32
Deduct amount reinsured.....	77,178,058.00	840,909.25
Net amount in force.....	490,262,751.00	4,877,055.07

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$137,554,162.00	\$1,617,410.51	One-half.....	\$808,705.26
2 years.....1910..	1,979,137.00	22,419.19	One-fourth.....	5,604.80
.....1911..	2,086,896.00	21,000.88	Three-fourths.....	15,750.66
3 years.....1909..	85,027,259.00	713,230.10	One-sixth.....	118,871.70
.....1910..	90,419,978.00	768,793.39	One-half.....	384,396.70
.....1911..	89,401,187.00	782,460.83	Five-sixths.....	652,050.70
4 years.....1908..	1,577,683.00	11,073.60	One-eighth.....	1,384.20
.....1909..	1,218,480.00	10,958.64	Three-eighths.....	4,109.49
.....1910..	1,298,731.00	11,321.68	Five-eighths.....	7,076.05
.....1911..	921,517.00	10,443.67	Seven-eighths.....	9,138.21
5 years.....1907..	11,580,856.00	133,246.01	One-tenth.....	13,324.60
.....1908..	11,749,060.00	135,700.29	Three-tenths.....	40,710.08
.....1909..	15,806,945.00	182,483.78	One-half.....	91,241.89
.....1910..	19,008,698.00	219,454.43	Seven-tenths.....	153,618.10
.....1911..	20,632,162.00	237,058.07	Nine-tenths.....	213,352.27
Total.....	490,262,751.00	4,877,055.07		2,519,334.71

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$748,459.00
Less \$126,335 risks canceled, and \$65,220 reinsurance in companies authorized in District of Columbia.....	191,555.00
Net risks written.....	556,904.00
Gross premiums received.....	4,058.12
Less \$399.07 returned premiums; and \$347.99 premiums for reinsurance in companies authorized in District of Columbia.....	747.06
Net premiums received.....	3,311.06
Losses paid (deducting salvage).....	1,685.44
Less losses on risks reinsured in companies authorized in District of Columbia.....	614.46
Net losses paid.....	1,070.98
Losses incurred.....	1,760.24
Less losses on risks reinsured in companies authorized in District of Columbia.....	614.46
Net losses incurred.....	1,145.78

**WILLIAMSBURGH CITY FIRE INSURANCE CO., NEW YORK, N. Y.**

[Incorporated, 1853; commenced business, 1853. Frederick H. Way, president; Wyckoff Van Derhoff, secretary. Located at 59 John Street, New York City, N. Y.]

**I.—CAPITAL STOCK.**

Capital stock paid in cash.....	\$250,000.00	
Amount of ledger assets, Dec. 31, of previous year .....		\$3,021,951.94

**II.—INCOME.**

Gross premiums, fire.....	\$2,256,482.03	
Deduct gross amount paid for reinsurance, fire, \$267,636.97; return premiums, fire, \$258,252.34.....	525,889.31	
Total premiums (other than perpetuals) .....		1,730,592.72
Interest on mortgage loans.....	12,916.93	
Interest on bonds and dividends on stocks.....	86,411.21	
Interest on deposit in trust companies and banks.....	8,770.50	
Rents, including company's occupancy of its own buildings.....	4,720.00	
Total interest and rents.....		112,818.64
Profit on sale or maturity of ledger assets—bonds .....		9,750.00
Total income.....		1,853,161.36
Total.....		4,875,113.30

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$1,166,943.97	
Deduct amount received for salvage, fire, \$14,129.17; reinsurance, fire, \$170,680.34.....	184,809.51	
Net amount paid for losses.....		982,134.46
Expenses of adjustment, settlement of losses .....		19,380.89
Commissions or brokerage.....		414,186.55
Allowances to local agencies for miscellaneous agency expenses.....		32,351.53
Salaries and expenses of special and general agents .....		81,632.55
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		108,461.49
Rents, including company's occupancy of its own buildings.....		25,700.00
Advertising, printing, and stationery.....		17,724.32
Postage, telegrams, telephone, and express.....		8,237.66
Legal expenses.....		151.70
Furniture and fixtures.....		2,043.73
Maps, including corrections.....		6,443.99
Underwriters' boards and tariff associations.....		14,290.15
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		5,176.93
Inspections and surveys.....		2,272.71
Repairs and expenses on real estate.....		2,340.10
Taxes on real estate.....		882.77
State taxes on premiums.....		30,785.86
Insurance department licenses and fees.....		10,425.30
All other licenses, fees, and taxes.....		1,575.19
Other disbursements—Collections on premium notes.....		187.76
Interest and dividends to stockholders.....		50,000.00
Decrease in book value of ledger assets—real estate.....		15,000.00
Total disbursements.....		1,831,385.64
Balance .....		3,043,727.66

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$75,000.00	
Mortgage loans on real estate.....	302,900.00	
Book value of bonds and stocks.....	2,063,205.19	
Cash in office.....	1,891.26	
Deposits in trust companies and banks on interest.....	286,420.92	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	292,392.12	
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,543.41	
Bills receivable taken for fire risks.....	19,374.76	
Total ledger assets.....		3,043,727.66

**NONLEDGER ASSETS.**

Interest due and accrued on mortgages.....	2,508.39	
Interest due and accrued on bonds.....	12,437.77	
Interest due and accrued on balances.....	1,588.35	
Total.....		16,534.51
Other nonledger assets.....		5,178.42
Gross assets.....		3,065,440.59

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$2,543.41
Book value of ledger assets over marked value—bonds and stocks.....	206,240.19
Total.....	\$208,783.60
Total admitted assets.....	2,856,656.99

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$7,043.05
Losses in process of adjustment, or in suspense.....	145,573.32
Losses resisted.....	12,464.11
Total claims for losses.....	165,080.48
Deduct reinsurance.....	21,743.29
Net amount of unpaid losses.....	143,337.19
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	481,187.26
Unearned premiums pro rata on fire risks running more than 1 year.....	1,287,026.63
Total unearned premiums as computed above.....	1,768,213.89
Salaries, rents, expenses, bills, accounts, fees, etc., due to accrued.....	2,029.15
State, county, and municipal taxes due or accrued.....	20,578.26
Return premiums.....	1,222.70
Reinsurance premiums.....	7,974.17
Total liabilities, except capital stock.....	9,196.87
Cash capital.....	1,943,355.36
Surplus over all liabilities.....	250,000.00
Surplus to policy holders.....	663,301.63
Total liabilities.....	913,301.63
	2,856,656.99

## IV.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$335,519,378.00	\$3,523,365.90
Written during the year.....	224,418,392.00	2,256,482.03
Excess of original premiums over amount received for reinsurance.....		8,164.85
Total.....	559,937,770.00	5,788,012.78
Expired and terminated.....	199,996,256.00	2,081,370.48
In force at end of the year.....	359,941,514.00	3,706,642.30
Deduct amount reinsured.....	31,977,689.00	353,036.02
Net amount in force.....	327,963,825.00	3,353,606.28

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$81,999,484.00	\$962,374.52	One-half.....	\$481,187.26
2 years.....1910..	584,333.00	5,119.16	One-fourth.....	1,279.79
.....1911..	625,841.00	5,072.44	Three-fourths.....	3,804.33
3 years.....1909..	49,760,386.00	438,263.00	One-sixth.....	73,043.83
.....1910..	56,261,662.00	496,754.85	One-half.....	248,377.43
.....1911..	62,086,974.00	526,743.59	Five-sixths.....	438,952.99
4 years.....1908..	41,421.00	4,850.97	One-eighth.....	606.37
.....1909..	542,120.00	4,648.04	Three-eighths.....	1,743.02
.....1910..	284,685.00	2,984.09	Five-eighths.....	1,865.06
.....1911..	227,055.00	1,945.25	Seven-eighths.....	1,702.09
5 years.....1907..	10,043,548.00	120,499.70	One-tenth.....	12,049.97
.....1908..	11,890,882.00	140,495.98	Three-tenths.....	42,148.79
.....1909..	15,607,184.00	184,643.20	One-half.....	92,321.60
.....1910..	18,048,357.00	220,794.90	Seven-tenths.....	154,556.43
.....1911..	19,959,893.00	238,416.59	Nine-tenths.....	214,574.93
Total.....	327,963,825.00	3,353,606.28		1,768,213.89

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$275,200.00
Less \$112,900 risks canceled, and \$8,333 reinsurance in companies authorized in District of Columbia .....	121,233.00
Net risks written.....	154,057.00
Gross premiums received.....	1,435.44
Less \$267.62 returned premiums; and \$20.84 premiums for reinsurance in companies authorized in District of Columbia.....	288.46
Net premiums received.....	1,146.98
Losses paid (deducting salvage) .....	1,674.87
Losses incurred .....	674.87

## FITCHBURG MUTUAL FIRE INSURANCE CO., FITCHBURG, MASS.

[Incorporated, 1847; commenced business, 1847. Lincoln R. Welch, president; Chester A. Clegg, secretary.  
Located at 372 Main Street, Fitchburg, Mass.]

## I.—BALANCE.

Amount of ledger assets, Dec. 31, of previous year.....	\$238,655.53
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## II.—INCOME.

Gross premiums, fire.....	\$165,375.37
Deduct gross amount paid for reinsurance, fire, \$5,983.39; return premiums, fire, \$8,280.89.....	14,264.28
Total premiums (other than perpetuals).....	151,111.09
Interest on mortgage loans acquired during 1911.....	558.27
Interest on collateral loans.....	718.61
Interest on bonds and dividends on stocks.....	6,208.62
Interest from other sources.....	199.85
Rents, including company's occupancy of its own buildings.....	5,473.50
Total interest and rents.....	13,158.85
Rebate Minnesota Thresher Manufacturing Co., assessment.....	681.00
Notes payable.....	10,000.00
Profit on sale or maturity of ledger assets—stocks .....	1,936.50
Total income.....	176,887.44
Total.....	415,542.97

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$68,736.26
Deduct amount received for salvage, fire, \$436.01; reinsurance, fire, \$1,202.19..	1,638.20
Net amount paid for losses.....	67,098.06
Expenses of adjustment, settlement of losses.....	1,130.76
Commissions or brokerage.....	18,153.59
Allowances to local agencies for miscellaneous agency expenses.....	190.54
Salaries and expenses of special and general agents.....	1,491.63
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	10,146.00
Rents, including company's occupancy of its own buildings.....	1,200.00
Advertising, printing, and stationery.....	1,721.72
Postage, telegrams, telephone, and express.....	1,157.54
Legal expenses.....	263.00
Furniture and fixtures.....	255.77
Maps, including corrections.....	870.35
Underwriters' boards and tariff associations.....	600.37
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	97.71
Inspections and surveys.....	4,557.68
Repairs and expenses on real estate.....	2,464.53
Taxes on real estate.....	847.51
State taxes on premiums.....	2,300.23
Insurance department licenses and fees.....	939.56
All other licenses, fees, and taxes.....	41.75
Other disbursements:	
Interest on notes payable.....	\$261.80
Sundry.....	604.03
Office.....	142.46
Notes payable.....	10,000.00
Dividends to policy holders.....	39,578.97
Adjustment of ledger balances of 1910 reported in error.....	50,587.28
Agents' balances charged off.....	4,623.32
Total disbursements.....	170,751.49
Balance.....	244,791.48



## IV.—LEDGER ASSETS.

Book value of real estate.....	\$60,000.00	
Mortgage loans on real estate.....	11,830.00	
Book value of bonds and stocks.....	119,092.09	
Cash in office.....	151.05	
Deposits in trust companies and banks on interest.....	11,443.28	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	12,275.06	
Total ledger assets.....		\$244,791.48

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	447.66	
Interest due and accrued on bonds.....	1,073.42	
Rents due and accrued on company's property.....	355.50	
Total.....		1,876.58
Market value of bonds and stocks over book value.....		7,292.91
Gross assets.....		253,960.97

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$7.18	
Losses in process of adjustment, or in suspense.....	46.88	
Losses resisted.....	1,500.00	
Net amount of unpaid losses.....		1,554.06
Unearned premiums at 50 per cent on fire risks running one year or less.....	40,445.87	
Unearned premiums pro rata on fire risks running more than one year.....	124,134.11	
Total unearned premiums as computed above.....		164,579.98
Dividends to policy holders.....		1,989.30
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		300.00
State, county, and municipal taxes due or accrued.....		1,344.27
Due and to become due for borrowed money.....		5,000.00
Total liabilities, except surplus.....		174,767.61
Surplus to policy holders.....		79,193.36
Total liabilities.....		253,960.97

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$25,256,435.00	\$338,099.05
Written during the year.....	11,566,330.00	165,375.37
Total.....	36,822,765.00	503,474.42
Expired and terminated.....	11,603,118.00	162,837.47
In force at end of the year.....	25,219,647.00	340,636.95
Deduct amount reinsured.....	1,022,797.00	12,256.86
Net amount in force.....	24,196,850.00	328,380.09

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$5,501,233.00	\$80,891.73	One-half.....	\$40,445.87
3 years.....1909..	2,448,934.00	41,667.41	One-sixth.....	6,944.57
.....1910..	2,528,630.00	40,973.32	One-half.....	20,486.66
.....1911..	2,840,202.00	47,236.01	Five-sixths.....	39,363.34
4 years.....1908..	75,117.00	780.12	One-eighth.....	97.52
.....1909..	83,290.00	839.51	Three-eighths.....	314.82
.....1910..	69,626.00	711.85	Five-eighths.....	444.91
.....1911..	63,150.00	658.10	Seven-eighths.....	575.84
5 years.....1907..	2,208,407.00	24,664.95	One-tenth.....	2,466.50
.....1908..	2,138,648.00	23,375.60	Three-tenths.....	7,012.68
.....1909..	2,068,579.00	22,359.11	One-half.....	11,179.56
.....1910..	2,138,423.00	22,762.17	Seven-tenths.....	15,933.52
.....1911..	2,032,611.00	21,460.21	Nine-tenths.....	19,314.19
Total.....	24,196,850.00	328,380.09	.....	164,579.98

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Risks written, fire.....	\$5,500.00
Premiums received.....	76.25



# MUTUAL FIRE INSURANCE CO., OF MONTGOMERY COUNTY, SANDY SPRING, MD.

[Incorporated, 1848; commenced business, 1848. E. P. Thomas, president; Allan Farquhar, secretary. Located at Sandy Spring, Md.]

## I.—BALANCE.

Amount of ledger assets, Dec. 31, of previous year..... \$313,978.79

## II.—INCOME.

Gross premiums, fire.....	\$61,497.68	
Deduct gross amount paid for reinsurance, fire, \$305.68; return premiums, fire, \$238.07.....	543.75	
Total premiums (other than perpetuals).....		60,953.93
Interest on bonds and dividends on stocks.....	11,201.94	
Interest from other sources.....	769.96	
Rents, boxes in vault.....	10.00	
Total interest and rents.....		11,981.90
From other sources:		
Survey fees.....	77.70	
Builder's risks and short risks.....	208.83	
Incubator, steam, and automobile risks.....	43.45	
Commissions from another company.....	19.21	
Premiums refunded by other companies.....	14.20	
Concurrent insurance on a loss paid in 1910.....	2.27	
		365.66
Increase in book value of ledger assets—real estate.....		2,000.00
Total income.....		75,301.49
Total.....		389,280.28

## III.—DISBURSEMENTS.

Amount paid for losses, fire.....		36,234.31
Expenses of adjustment, settlement of losses.....		509.67
Commissions or brokerage.....		1,410.84
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		9,204.18
Rent of safe-deposit box.....		15.00
Advertising, printing, and stationery.....		233.25
Postage, telegrams, telephone, and express.....		294.72
Legal expenses.....		564.36
Inspections and surveys.....		284.64
Repairs and expenses on real estate.....		128.74
Taxes on real estate.....		82.73
State taxes on Baltimore City loan of 1927.....		28.05
Insurance department licenses and fees.....		114.25
All other licenses, fees, and taxes.....		1,160.12
Other disbursements:		
Premiums on bonds of officers and agents.....	\$158.00	
Lunches and horse feed at meetings.....	101.75	
Fuel and handling same.....	183.45	
Insurance on home office.....	6.40	
Adding machine, typewriter repairs and ribbons.....	299.50	
Donation to New Windsor fire department.....	50.00	
Membership fee in National Association of Mutual Fire Insurance Companies.....	3.60	
Merchandise and incidentals.....	6.99	
		809.69
Decrease in book value of ledger assets:		
Investments made during year.....	32,756.77	
Carried on books at.....	32,513.84	
		242.93
Total disbursements.....		51,317.48
Balance.....		337,962.80

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$7,000.00	
Book value of bonds and stocks.....	317,297.50	
Cash in office.....	4.45	
Deposits in trust companies and banks not on interest.....	1,830.53	
Deposits in trust companies and banks on interest.....	11,627.34	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	202.98	
Total ledger assets.....		337,962.80

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$4,830.40
Interest due and accrued on other assets—on deposit in Savings Institution of Sandy Spring, Md.....	228.63
Total.....	\$5,059.03
Market value of bonds and stocks over book value.....	8,546.50
Total admitted assets.....	351,568.33

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$2,322.00
Losses resisted.....	1,800.00
Net amount of unpaid losses.....	4,122.00
Estimated legal and other expenses in settlement of unadjusted and resisted claims.....	500.00
Total liabilities, except surplus.....	4,622.00
Surplus to policy holders.....	346,946.33
Total liabilities.....	351,568.33

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$15,964,220.00	\$2,392,146.45
Written during the year.....	1,526,762.00	280,837.50
Total.....	17,490,982.00	2,672,983.95
Expired and terminated.....	1,251,114.00	190,191.50
In force at end of the year.....	16,239,868.00	2,482,792.45
Deduct amount reinsured.....	2,700.00	.....
Net amount in force.....	16,237,168.00	2,482,792.45

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Net risks written and renewed.....	\$606,834.00
Net premiums received.....	1,933.37
Net losses paid.....	1,400.26
Net losses incurred.....	975.50

## SUBSCRIBERS AT UNITED STATES LLOYDS, NEW YORK, N. Y.

[Incorporated, 1872; commenced business, 1872. Higgins & Cox, attorneys for the subscribers. Located at 3 South William Street, New York City, N. Y.]

## I.—BALANCE.

Amount of ledger assets Dec. 31 of previous year.....	\$1,455,712.85
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## II.—INCOME.

	Fire.	Marine and inland.
Gross premiums.....	\$32.00	\$3,219,680.43
Deduct gross amount paid for reinsurance, marine and inland, \$1,079,799.07; return premiums, marine and inland, \$340,914.12.....		1,420,713.19
Total premiums (other than perpetuals).....		1,798,999.24
Interest on bonds.....		\$28,195.83
Interest from other sources.....		687.03
Interest on deposit in trust companies and banks.....		6,613.65
Total interest.....		35,496.51
From other sources—exchange.....		1,000.55
Increase in book value of ledger assets.....		1,075.00
Total income.....		1,836,571.30
Total.....		3,292,284.15

## III.—DISBURSEMENTS.

Gross amount paid for losses, marine and inland.....	\$1,882,396.79
Deduct amount received for salvage, marine and inland, \$355,288.39; reinsurance, marine and inland, \$636,565.84.....	991,854.23
Net amount paid for losses.....	\$890,542.56
Expenses of adjustment, settlement of losses.....	34,323.20
Commissions or brokerage.....	382,994.93
Allowances to local agencies for miscellaneous agency expenses.....	8,749.03
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	111,740.56
Rents, including company's occupancy of its own buildings.....	8,321.14
Advertising, printing, and stationery.....	7,433.65
Postage, telegrams, telephone, and express.....	3,903.21
Legal expenses.....	1,330.99
Furniture and fixtures.....	515.40
Underwriters' boards and tariff associations.....	1,307.50
Fire department, fire patrol, and salvage corps, fees, taxes, and assessments.....	139.22
Inspections and surveys.....	2,946.36
State taxes on premiums.....	22,898.41
Insurance department licenses and fees.....	4,326.50
Other disbursements:	
Miscellaneous office expenses.....	8,022.69
Paid to subscribers (dividends).....	50,000.00
Decrease in book value of ledger assets—Bonds.....	2,031.25
Total disbursements.....	1,541,526.60
Balance.....	1,750,757.55

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$779,250.00
Cash in office.....	2,100.47
Deposits in trust companies and banks not on interest.....	31,819.22
Deposits in trust companies and banks on interest.....	369,684.37
Agents' balances, representing business written subsequent to Oct. 1, 1911....	497,144.75
Agents' balances, representing business written prior to Oct. 1, 1911.....	47,671.27
Other ledger assets:	
Cash with Morgan, Grenfell & Co., London, on interest.....	23,023.33
Cash with Brodrick, Leitch & Kendall, Liverpool, not on interest.....	64.14
Total ledger assets.....	1,750,757.55

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	9,483.33
Market value of bonds and stocks over book value.....	4,250.00
Gross assets.....	1,764,490.88

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	47,671.27
Total admitted assets.....	1,716,819.61

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$443,649.00
Losses resisted.....	19,171.00
Total claims for losses.....	462,820.00
Deduct reinsurance.....	215,701.25
Net amount of unpaid losses.....	247,118.75
Unearned premiums at 50 per cent on fire risks running one year or less.....	16.00
Unearned premiums at 50 per cent on inland navigation risks.....	165,359.10
Unearned premiums at 100 per cent on inland navigation risks.....	22,303.79
Unearned premiums, 100 per cent on marine risks.....	29,017.46
Unearned premiums, 50 per cent on marine risks.....	292,488.67
Total unearned premiums as computed above.....	509,185.02
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00
State, county, and municipal taxes due or accrued.....	26,000.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	39,768.15
Return premiums.....	\$32,884.74
Reinsurance premiums.....	245,468.30
Total liabilities, except surplus.....	278,353.04
Surplus to policy holders.....	1,100,424.96
Total liabilities.....	616,394.65
	1,716,819.61

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....			\$92,320,853.00	\$830,785.69
Written during the year.....	\$4,000.00	\$32.00	657,276,807.00	3,219,680.43
Totals.....	4,000.00	32.00	749,597,660.00	4,050,466.12
Expired and terminated.....			656,551,061.00	3,183,325.47
In force at end of the year.....	4,000.00	32.00	93,046,599.00	867,140.65
Deduct amount reinsured.....			47,057,044.00	357,971.63
Net amount in force.....	4,000.00	32.00	45,989,555.00	509,169.02

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$4,000.00	\$32.00	One-half.....	\$16.00

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Marine and inland. \$537,039.00
Less \$11,200 risks canceled and \$14,718 reinsurance in companies authorized in District of Columbia.....	25,918.00
Net risks written.....	511,121.00
Gross premiums received.....	3,535.40
Less \$74.99 returned premiums and \$313.95 premiums for reinsurance in companies authorized in District of Columbia.....	388.94
Net premiums received.....	3,146.46
Losses paid (deducting salvage).....	4,060.54
Losses incurred.....	378.70

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COMPARATIVE TABLES.

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FOREIGN FIRE INSURANCE COMPANIES,  
DECEMBER 31, 1911.

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TABLE A.—Assets of joint-stock fire and marine insurance companies of foreign

Name and location.	Date of incorporation.	Date began business in the United States.	Market value of real estate.	Loans on mortgages.	Loans on stocks and other collateral.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen & Munich Fire, Aix la Chapelle, Germany.....	1825	1895	.....	.....	.....
Atlas Assurance, London, England.....	1808	1886	\$60,000.00	.....	.....
British & Foreign Marine, Liverpool, England.....	1863	1876	.....	.....	.....
British America Assurance, Toronto, Canada.....	1833	1835	.....	.....	.....
Caledonian, Edinburgh, Scotland.....	1805	1890	525,000.00	.....	.....
Commercial Union Assurance, London, England.....	1861	1871	888,000.00	\$23,000.00	.....
Hamburg-Bremen Fire, Hamburg, Germany.....	1854	1855	.....	.....	.....
Law, Union & Rock, London, England.....	1806	1897	.....	.....	.....
Liverpool & London & Globe, Liverpool, England.....	1836	1848	1,574,516.12	3,435,614.00	\$100.00
London & Lancashire Fire, London, England.....	1861	1879	350,000.00	.....	.....
London Assurance, London, England.....	1720	1872	.....	.....	.....
Manheim, Manheim, Germany.....	1879	1887	.....	.....	.....
North British & Mercantile, London, England.....	1809	1866	.....	.....	.....
Northern Assurance, London, England.....	1836	1876	175,000.00	.....	.....
Norwich Union Fire, Norwich, England.....	1797	1877	.....	.....	.....
Palatine, London, England.....	1900	1901	.....	.....	.....
Phoenix Assurance, London, England.....	1782	1879	.....	.....	.....
Prussian National, Stettin, Germany.....	1845	1891	.....	.....	.....
Royal Exchange Assurance, London, England.....	1720	1891	.....	.....	.....
Royal, Liverpool, England.....	1845	1851	4,140,902.01	344,900.00	.....
Scottish Union National, Edinburgh, Scotland.....	1824	1880	37,336.55	254,275.00	.....
Sun Insurance Office, London, England.....	1710	1882	277,500.00	25,000.00	.....
Svea Fire & Life, Gothenburg, Sweden.....	1866	1884	.....	.....	.....
Union Fire, Paris, France.....	1828	1910	.....	.....	.....
Union Marine, Liverpool, England.....	1863	1880	.....	.....	.....
Western Assurance, Toronto, Canada.....	1851	1851	.....	.....	.....
Total.....			8,028,254.68	4,082,789.00	100.00
RECAPITULATION.					
District of Columbia companies:					
Stock.....			641,842.68	1,699,067.62	3,500.00
Mutual.....			63,126.06	279,873.00	.....
Domestic:					
Stock.....			14,960,143.76	30,225,772.17	1,909,732.41
Mutual.....			67,000.00	11,830.00	.....
Lloyds.....			.....	.....	.....
United States branches of foreign fire and marine insurance companies: Stock.....			8,028,254.68	4,082,789.00	100.00
Grand total.....			23,760,367.18	36,299,331.79	1,913,332.41

*countries licensed to transact business in the District of Columbia during 1911.*

Market value of bonds and stocks owned.	Cash in office and banks.	Agents' balances.	All other assets.	Total gross assets.	Assets not admitted.	Total admitted assets.
\$2,085,375.00	\$168,955.11	\$192,651.74	\$25,708.66	\$2,472,690.51	\$2,527.69	\$2,470,162.82
2,059,205.00	49,091.85	315,728.92	54,171.34	2,538,197.11	8,612.54	2,529,584.57
981,403.00	14,078.67	477,860.48	20,337.06	1,493,679.21	50,333.06	1,443,346.15
1,292,781.71	235,375.91	110,547.11	21,507.92	1,660,212.65	2,731.39	1,657,481.26
1,268,060.00	144,634.85	221,667.45	11,113.68	2,170,475.98	4,691.00	2,165,784.98
5,050,760.00	471,440.80	1,077,669.95	78,660.39	7,619,531.14	32,091.11	7,587,440.03
1,660,330.00	56,461.60	237,963.92	23,012.72	1,977,768.24	6,852.42	1,970,915.82
730,605.00	17,308.34	93,833.48	6,152.87	847,899.69	1,712.29	846,187.40
5,340,740.00	1,537,850.03	1,950,069.40	113,231.32	13,952,120.87	158,415.45	13,793,705.42
2,820,565.00	570,447.60	543,265.21	157,522.61	4,441,800.42	17,187.44	4,424,612.98
2,945,165.00	323,235.56	476,365.63	12,395.81	3,757,162.00	9,830.31	3,747,331.69
566,750.00	5,744.20	238,789.98	20,574.16	831,858.34	29,098.33	802,760.01
7,826,341.33	397,643.39	837,397.21	94,337.80	9,155,719.73	20,297.48	9,135,422.25
4,257,165.00	239,099.51	549,466.77	124,926.26	5,345,657.54	42,651.80	5,303,005.74
2,079,318.42	318,609.00	310,703.52	40,429.94	2,749,060.88	7,600.08	2,741,460.80
2,861,220.00	136,719.62	410,276.02	32,353.67	3,440,569.31	10,584.36	3,429,984.95
3,032,676.00	197,407.18	497,476.28	48,225.79	3,775,785.25	3,095.19	3,772,690.06
1,482,550.00	123,578.60	298,859.37	15,160.17	1,920,148.14	5,755.42	1,914,392.72
2,167,368.75	104,245.74	301,794.38	29,095.70	2,602,504.57	8,764.03	2,593,740.54
5,221,801.25	615,223.74	1,406,738.74	139,054.91	11,868,620.65	28,417.91	11,840,202.74
4,347,731.25	211,071.70	392,377.63	69,419.75	5,312,211.88	3,388.54	5,308,823.34
3,417,449.57	278,511.37	477,560.68	46,663.60	4,522,685.22	3,464.49	4,519,220.73
1,079,530.00	114,640.79	110,661.14	50,162.81	1,354,994.74	3,583.82	1,351,410.92
692,768.00	55,819.11	84,036.05	9,083.68	841,706.84	.....	841,706.84
550,715.00	7,262.66	194,454.75	8,302.85	760,735.26	43,593.56	717,141.70
1,899,672.52	265,011.49	215,572.61	30,465.57	2,410,722.19	5,911.89	2,404,810.30
67,748,046.80	6,659,468.42	12,023,788.42	1,282,071.04	99,824,518.36	511,191.60	99,313,326.76
246,522.50	221,701.74	208,644.50	32,479.07	3,053,758.11	4,374.26	3,049,383.85
5,606.25	14,116.22	.....	4,289.80	367,011.33	.....	367,011.33
285,205,530.19	28,210,916.15	30,493,977.28	5,837,297.67	396,843,369.63	1,145,565.22	395,697,804.41
482,229.00	25,056.65	12,478.04	6,935.61	605,529.30	.....	605,529.30
783,500.00	403,604.06	544,816.02	32,570.80	1,764,470.58	47,671.27	1,716,819.61
67,748,046.80	6,659,468.42	12,023,788.42	1,282,071.04	99,824,518.36	511,191.60	99,313,326.76
354,471,434.74	35,534,863.24	43,283,704.26	7,195,643.99	502,458,677.61	1,708,802.35	500,749,875.26

TABLE B.—Liabilities of joint-stock fire and marine insurance companies of foreign

Name and location.	Losses unpaid.			Reinsur- ance due on unpaid losses.	Net unpaid losses.
	Adjusted.	Unadjusted.	Resisted.		
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COM- PANIES.					
Aachen & Munich, Aix la Chapelle, Germany.....	\$1,973.79	\$107,482.16	\$18,631.78	\$21,068.14	\$107,019.59
Atlas Assurance, London, England.....	4,193.01	148,840.00	25,832.68	37,186.14	141,679.55
British & Foreign Marine, Liverpool, England.....		345,087.27	3,790.10	160,957.16	187,920.21
British America Assurance, Toronto, Canada.....		119,122.04	18,861.20	26,299.00	111,684.24
Caledonian, Edinburgh, Scotland.....	30,410.27	115,666.75	23,253.13	28,530.97	140,799.18
Commercial Union Assurance, London, England.....	51,480.95	497,652.96	44,394.00	100,257.57	493,270.34
Hamburg-Bremen Fire, Hamburg, Ger- many.....		187,745.00	40,850.00	42,335.00	186,260.00
Law, Union & Rock, London, England..	2,736.52	49,719.91	10,345.21	12,256.14	50,545.50
Liverpool & London & Globe, Liver- pool, England.....	54,186.77	1,347,431.28	70,699.00	654,975.67	817,341.38
London & Lancashire Fire, London, England.....	19,698.00	155,010.58	20,580.00	51,115.42	144,173.16
London Assurance, London, England..	25,676.46	407,286.00	14,182.00	118,162.00	328,982.46
Mannheim, Mannheim, Germany.....		134,091.93	8,837.21	59,105.66	83,823.48
North British & Mercantile, London, England.....	83,494.58	418,013.51	54,748.50	77,019.05	479,237.54
Northern Assurance, London, England..	42,865.67	309,468.15	86,076.33	106,183.95	332,226.20
Norwich Union Fire, Norwich, England.	59,147.45	114,345.90	14,462.75	49,173.06	138,783.04
Palatine, London, England.....	8,475.00	132,884.00	25,733.00	28,722.57	138,369.43
Phoenix Assurance, London, England..	58,363.00	219,739.00	16,264.00	92,151.00	202,215.00
Prussian National, Stettin, Germany...	45,103.05	118,237.00	11,051.26	53,817.25	120,574.06
Royal Exchange Assurance, London, England.....	11,640.00	212,497.00	36,940.00	77,573.00	183,504.00
Royal, Liverpool, England.....	130,926.19	675,453.49	93,428.88	208,612.60	691,195.96
Scottish Union & National, Edinburgh, Scotland.....	107,993.78	192,275.73	14,901.00	98,980.43	216,190.08
Sun Insurance Office, London, England.	87,860.67	202,731.63	5,900.00	31,571.71	264,920.59
Svea Fire & Life, Gothenburg, Sweden..	29,289.29	52,172.09	8,228.44	19,295.33	70,394.49
Union Fire, Paris, France.....	2,537.64	25,292.57	450.00	3,845.91	24,434.30
Union Marine, Liverpool, England.....		153,544.79	19,312.21	34,183.66	138,673.34
Western Assurance, Toronto, Canada...		262,299.80	6,701.20	67,022.66	201,978.34
Total.....	858,052.09	6,704,090.54	694,453.88	2,260,401.05	5,996,195.46
RECAPITULATION.					
District of Columbia companies:					
Stock.....	5,074.79	156,807.19		43,379.00	118,502.98
Mutual.....		3,100.95			3,100.95
Domestic:					
Stock.....	3,422,927.00	17,025,002.40	1,480,804.32	5,286,616.05	16,642,117.67
Mutual.....	7.18	2,368.88	3,300.00		5,676.06
Lloyds.....		443,649.00	19,171.00	215,701.25	247,118.75
United States branches of foreign fire and marine insurance companies:					
Stock.....	858,052.09	6,704,090.54	694,453.88	2,260,401.05	5,996,195.46
Grand total.....	4,286,061.06	24,335,018.96	2,197,729.20	7,806,097.35	23,012,711.87

*countries licensed to transact business in the District of Columbia during 1911.*

Reclaim- able on per- petual poli- cies.	Unearned premiums, fire.	Unearned premiums, marine and inland.	All other claims.	Total lia- bilities, ex- cept deposit capital.	Deposit capital.	Net surplus over deposit capital.	Surplus as regards pol- icy holders.
	\$1,063,814.33		\$30,290.76	\$1,201,124.68	\$245,000.00	\$1,024,038.14	\$1,269,038.14
	1,485,817.44		95,916.79	1,723,413.78	200,000.00	606,170.79	806,170.79
		\$187,717.87	327,007.66	702,645.74	517,000.00	223,700.41	740,700.41
	806,711.20		16,607.08	935,002.52	210,000.00	512,478.74	722,478.74
	1,402,322.48		62,213.57	1,605,335.23	225,000.00	335,449.75	560,449.75
\$91,723.05	3,743,673.80	156,311.35	292,814.51	4,777,793.05	481,000.00	2,328,646.98	2,809,646.98
	1,173,916.80		43,783.65	1,403,960.45	205,000.00	361,955.37	566,955.37
	423,879.98		10,791.99	485,217.47	236,000.00	124,969.93	360,969.93
189,899.74	7,502,041.26	201,058.28	592,191.31	9,302,531.97	300,000.00	4,191,173.45	4,491,173.45
	2,542,102.05	28,872.62	79,471.37	2,794,619.20	200,000.00	1,429,993.78	1,629,993.78
	1,908,288.42	150,636.43	133,016.11	2,520,923.42	450,000.00	776,408.27	1,226,408.27
	8,445.46	328,727.98	25,500.00	446,496.92	200,000.00	156,263.09	356,263.09
35,852.17	4,767,961.97		137,000.00	5,420,051.68	200,000.00	3,515,370.57	3,715,370.57
	2,761,915.35		199,077.92	3,293,219.47	200,000.00	1,809,786.27	2,009,786.27
	1,594,772.27		97,332.86	1,830,888.17	200,000.00	710,572.63	910,572.63
	1,626,452.30		140,963.71	1,905,785.44	218,000.00	1,306,199.51	1,524,199.51
	2,058,310.20		95,186.28	2,355,711.48	200,000.00	1,216,978.58	1,416,978.58
	1,133,640.84	550.11	24,864.10	1,279,629.11	220,000.00	414,763.61	634,763.61
	1,322,617.25	30,640.50	55,381.63	1,592,143.38	400,000.00	601,597.16	1,001,597.16
91,655.92	7,327,937.00	173,025.10	518,829.72	8,802,643.70	450,000.00	2,587,559.04	3,037,559.04
	2,023,438.55		40,000.00	2,279,678.63	200,000.00	2,829,144.71	3,029,144.71
	2,774,926.08		135,194.10	3,175,040.77	200,000.00	1,144,179.96	1,344,179.96
	641,004.21		15,578.91	726,977.61	210,000.00	414,433.31	624,433.31
	186,935.12		31,210.82	242,580.24	210,000.00	389,126.60	599,126.60
	785.76	178,901.73	20,500.00	338,860.83	200,000.00	178,280.87	378,280.87
	1,077,892.24	68,104.10	29,526.77	1,377,501.45	207,000.00	820,308.85	1,027,308.85
409,130.88	51,359,652.36	1,504,546.07	3,250,251.62	62,519,776.39	6,784,000.00	30,009,550.37	36,793,550.37
	644,474.08		21,144.28	784,121.34	1,350,000.00	915,262.51	2,265,262.51
	13,668.16		465.31	17,234.42		349,776.91	349,776.91
5,518,925.19	164,572,734.95	4,654,828.34	12,619,327.50	204,007,933.65	60,500,000.00	131,189,870.76	191,689,870.76
	164,579.98		9,133.57	179,389.61		426,139.69	426,139.69
	16.00	509,169.02	344,121.19	1,100,424.96		616,394.65	616,394.65
409,130.88	51,359,652.36	1,504,546.07	3,250,251.62	62,519,776.39	6,784,000.00	30,009,550.37	36,793,550.37
5,928,056.07	216,755,125.53	6,668,543.43	16,244,443.47	268,608,880.37	68,634,000.00	163,506,994.89	232,140,994.89



TABLE C.—Income of joint-stock fire and marine insurance companies of foreign

Name and location	Fire premi- ums.	Marine and inland premiums.	Deposit premiums written.	Interest on mortgage loans.
<b>UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.</b>				
Aachen & Munich Fire, Aix la Chapelle, Germany..	\$1,086,862.44	.....	.....	.....
Atlas Assurance, London, England.....	1,712,920.75	.....	.....	.....
British & Foreign Marine, Liverpool, England.....	.....	\$770,181.78	.....	.....
British America Assurance, Toronto, Canada.....	953,162.69	.....	.....	.....
Caledonian, Edinburgh, Scotland.....	1,479,566.10	.....	.....	.....
Commercial Union Assurance, London, England...	4,032,258.29	627,987.11	\$765.97	\$545.00
Hamburg-Bremen Fire, Hamburg, Germany.....	1,351,970.71	.....	.....	.....
Law, Union & Rock, London, England.....	467,243.11	.....	.....	.....
Liverpool & London & Globe, Liverpool, England..	8,080,568.43	312,749.02	1,206.34	158,652.19
London & Lancashire Fire, London, England.....	2,512,601.23	63,005.01	.....	.....
London Assurance, London, England.....	2,043,468.61	478,089.97	.....	.....
Mannheim, Mannheim, Germany.....	.....	1,199,952.58	.....	.....
North British & Mercantile, London, England.....	5,553,542.69	.....	2,851.30	.....
Northern Assurance, London, England.....	2,938,859.47	.....	.....	.....
Norwich Union Fire, Norwich, England.....	1,764,022.00	.....	.....	985.95
Palatine, London, England.....	1,769,971.98	.....	.....	.....
Phoenix Assurance, London, England.....	2,431,874.26	.....	.....	.....
Prussian National, Stettin, Germany.....	1,110,846.94	.....	.....	.....
Royal Exchange Assurance, London, England.....	1,473,630.12	140,519.68	.....	.....
Royal, Liverpool, England.....	7,390,632.49	468,651.22	.50	19,333.36
Scottish Union & National, Edinburgh, Scotland...	2,135,254.60	.....	.....	14,444.04
Sun Insurance Office, London, England.....	2,847,790.37	.....	.....	1,250.00
Svea Fire & Life, Gottenburg, Sweden.....	678,911.81	.....	.....	.....
Union Fire, Paris, France.....	308,404.26	.....	.....	.....
Union Marine, Liverpool, England.....	.....	866,495.93	.....	.....
Western Assurance, Toronto, Canada.....	1,224,548.40	232,837.30	.....	.....
Total.....	55,348,911.75	5,160,469.60	4,824.11	195,210.54
<b>RECAPITULATION.</b>				
District of Columbia Companies: •				
Stock.....	925,126.30	.....	.....	89,753.09
Mutual.....	31,400.91	.....	.....	14,396.93
Domestic:				
Stock.....	171,529,306.15	13,007,099.92	108,961.06	1,479,409.98
Mutual.....	212,065.02	.....	.....	558.27
Lloyds.....	32.00	1,798,967.24	.....	.....
United States branches of foreign fire and marine insurance companies: Stock.....	55,348,911.75	5,160,469.60	4,824.11	195,210.54
Grand total.....	228,046,842.13	19,966,536.76	113,785.17	1,779,328.81



*countries licensed to transact business in the District of Columbia during 1911.*

Interest on collateral loans.	Interest on bonds and dividends on stocks.	Interest from all other sources.	Rent.	Profit on sale or maturity of ledger assets.	Received from home office.	All other receipts.	Total income.
	\$77,780.04	\$5,675.89			\$8,152.28		\$1,178,470.65
	82,861.84	2,714.11	\$3,043.12			\$1,538.02	1,803,077.85
	40,007.00				635,521.11	797.44	1,446,507.33
	51,641.43	4,233.64		\$1,343.60			1,010,381.36
	55,343.95	2,256.69	49,576.46	1,106.25		47.20	1,587,896.65
	214,953.02	3,198.50	66,536.52		176,545.94		5,122,790.35
	71,241.28	506.97		2,783.00	7,015.50	105,801.52	1,539,318.98
	26,568.37	481.91			175,366.85		669,660.27
\$6.00	224,027.88	13,904.88	127,200.86	10,614.82		1,150.82	8,930,081.24
	115,440.96	11,052.72	25,672.56		134,024.26		2,861,796.74
	123,486.93	5,985.91			33,996.04	26,335.77	2,711,363.23
	18,726.67	1,091.34			7,138.12		1,226,908.71
	304,576.87	3,181.17		123.52		4,934.81	5,869,210.36
	169,026.22	4,032.44	8,333.36		344,217.62	30.00	3,464,499.11
	86,397.22	2,688.40			40,000.00	5.31	1,894,098.88
	124,784.11	1,833.21			3,044.95		1,899,634.25
	119,545.52	3,475.12			21,959.44	19,972.50	2,596,826.84
	60,352.50	599.64				20,362.63	1,192,161.71
	90,482.30	349.33			429,000.00	13.12	2,133,994.55
	221,784.64	9,016.88	397,260.46		512,165.58	4,656.37	9,023,501.50
	200,136.04	2,625.16	2,431.85		29,045.00	25.00	2,383,961.69
	141,558.09	6,017.80	23,663.00	2,918.25	118,747.90		3,141,945.41
	41,645.49	1,791.31		445.49		638.34	723,432.44
	25,072.00	1,893.76					335,370.02
	21,299.12	766.94					888,561.99
	79,765.13	4,329.98		1,010.00			1,542,490.81
6.00	2,788,504.62	93,703.70	703,718.20	20,344.93	2,675,940.62	186,308.85	67,177,942.92
175.00	9,117.26	356.99	35,798.12			80,275.71	1,140,602.47
	250.00	4.30	4,452.00			11,091.50	61,595.64
111,258.14	12,546,060.00	447,488.23	1,089,306.10	1,389,267.72		4,328,355.07	206,036,512.37
718.61	17,410.56	969.81	5,483.50	1,936.50		13,046.66	252,188.93
	28,195.83	7,300.68				2,075.55	1,836,571.30
6.00	2,788,504.62	93,703.70	703,718.20	20,344.93	2,675,940.62	186,308.85	67,177,942.92
112,157.75	15,389,538.27	549,823.71	1,838,757.92	1,411,549.15	2,675,940.62	4,621,153.34	276,505,413.63

TABLE D.—Expenditures of joint-stock fire and marine insurance companies of foreign

Name and location.	Fire losses.	Marine and inland losses.	Deposit premiums returned.	Dividends.	Commissions.
UNITED STATES AND FOREIGN FIRE AND MARINE INSURANCE COMPANIES.					
Aachen & Munich Fire, Aix la Chapelle, Germany.....	\$550,036.06	.....	.....	.....	\$231,145.95
Atlas Assurance, London, England.....	994,204.05	.....	.....	.....	333,326.10
British & Foreign Marine, Liverpool, England.....	.....	\$265,109.44	.....	.....	113,796.31
British America Assurance, Toronto, Canada.....	523,220.90	.....	.....	.....	227,631.53
Caledonian, Edinburgh, Scotland.....	755,158.23	.....	.....	.....	335,845.98
Commercial Union Assurance, London, England.....	2,312,250.43	315,840.93	\$3,649.93	.....	1,028,995.85
Hamburg-Bremen Fire, Hamburg, Germany.....	796,564.41	.....	.....	.....	225,212.46
Law, Union & Rock, London, England.....	238,983.46	.....	.....	.....	103,546.46
Liverpool & London & Globe, Liverpool, England.....	4,376,275.26	59,341.36	10,017.91	.....	1,678,196.47
London & Lancashire, London, England.....	1,159,606.21	12,478.94	.....	.....	444,275.16
London Assurance, London, England.....	1,019,186.29	204,837.76	.....	.....	531,136.85
Mannheim, Mannheim, Germany.....	.....	724,586.42	.....	.....	300,602.38
North British & Mercantile, London, England.....	2,679,154.95	.....	702.00	.....	1,220,121.69
Northern Assurance, London, England.....	1,675,388.62	.....	.....	.....	455,465.51
Norwich Union Fire, Norwich, England.....	980,210.87	.....	.....	.....	323,757.79
Palatine, London, England.....	948,855.99	.....	.....	.....	391,592.76
Phoenix Assurance, London, England.....	1,472,592.09	.....	.....	.....	454,077.32
Prussian National, Stettin, Germany.....	589,909.87	.....	.....	.....	238,559.06
Royal Exchange Assurance, London, England.....	825,880.27	6,732.52	.....	.....	356,323.43
Royal, Liverpool, England.....	3,834,030.61	166,946.21	3,480.78	.....	1,374,767.03
Scottish Union & National, Edinburgh, Scotland.....	1,227,799.74	.....	.....	.....	465,140.72
Sun Insurance office, London, England.....	1,454,179.96	.....	.....	.....	628,051.80
Svea Fire & Life, Gothenburg, Sweden.....	398,648.95	.....	.....	.....	185,464.19
Union Fire, Paris, France.....	107,474.61	.....	.....	.....	93,096.82
Union Marine, Liverpool, England.....	.....	537,042.26	.....	.....	192,337.49
Western Assurance, Toronto, Canada.....	676,387.99	142,684.58	.....	.....	323,006.48
Total.....	29,595,999.82	2,435,600.42	17,850.62	.....	12,255,473.59
RECAPITULATION.					
District of Columbia companies:					
Stock.....	409,260.37	.....	.....	\$199,116.63	320,309.87
Mutual.....	12,682.68	.....	.....	1,107.03	8.20
Domestic:					
Stock.....	93,061,242.18	6,573,279.30	199,034.31	10,963,732.96	8,656,949.83
Mutual.....	103,332.37	.....	.....	39,578.97	19,564.43
Lloyds.....	.....	890,542.56	.....	50,000.00	382,994.93
United States branches of foreign fire and marine insurance companies:					
Stock.....	29,595,999.82	2,435,600.42	17,850.62	.....	12,255,473.59
Grand total.....	123,182,517.42	9,899,422.28	216,884.93	11,253,535.52	1,635,300.85

*countries licensed to transact business in the District of Columbia during 1911.*

Salaries of officers and clerks.	Rent.	Repairs, expenses, and taxes on real estate.	All other taxes, licenses and insurance department fees.	Loss on sale or maturity of ledger assets.	Remitted to home office.	All other expenses.	Total expenditures.
\$77,929.83	\$6,797.31	.....	\$33,768.31	\$4,750.00	\$53,233.80	\$120,418.35	\$1,078,079.61
105,875.93	16,414.41	\$3,485.58	55,483.61	666.00	67,283.56	204,312.13	1,781,051.37
68,776.77	6,750.00	.....	26,140.07	.....	1,039,195.73	42,869.36	1,562,637.68
50,526.29	1,328.80	.....	31,890.02	.....	9,848.30	105,959.26	950,405.10
91,441.10	9,155.11	27,175.48	37,940.08	48.41	125,034.24	134,125.60	1,515,924.23
176,610.62	23,736.24	42,697.14	121,963.20	.....	648,054.59	338,650.76	5,012,449.69
69,598.54	17,975.81	.....	46,150.21	95.00	77,930.60	351,629.03	1,585,156.06
37,820.16	5,742.11	.....	11,341.37	.....	80,319.14	45,987.02	523,739.72
338,649.29	56,700.38	72,718.55	238,669.40	.....	1,338,013.23	671,501.96	8,840,083.81
145,420.65	30,234.90	15,927.14	73,203.46	2,000.00	324,548.71	306,729.53	2,514,424.70
127,402.66	22,342.60	.....	69,079.98	4,221.88	410,191.07	218,064.56	2,606,463.65
3,403.48	73.60	.....	47,786.02	.....	.....	32,944.33	1,109,401.23
293,656.92	24,599.93	.....	109,610.83	1,798.43	310,334.09	505,374.06	5,145,352.90
226,689.04	25,362.16	1,440.00	92,153.39	4,655.00	562,378.31	353,241.14	3,396,773.17
128,517.41	15,428.99	.....	60,560.60	.....	119,258.34	211,863.46	1,839,597.46
73,069.86	10,453.98	.....	53,481.42	25.00	162,322.09	161,596.35	1,801,397.45
135,448.95	22,270.95	.....	67,680.80	.....	2,438.89	344,717.88	2,499,226.88
58,694.98	5,000.00	.....	34,689.59	.....	631.01	152,934.90	1,080,419.41
82,728.72	9,894.98	.....	47,057.98	.....	246,934.56	176,574.87	1,752,127.33
577,973.91	88,379.96	221,124.19	192,128.26	38,000.00	1,358,928.29	855,339.43	8,711,098.67
93,049.47	6,497.83	1,617.79	60,607.30	5,616.00	252,197.37	514,916.34	2,627,442.56
152,140.05	25,059.31	11,691.60	86,076.11	660.31	359,772.98	297,355.64	3,014,987.76
27,270.59	4,200.00	.....	16,377.73	.....	.....	67,982.93	699,944.39
381.00	.....	.....	5,791.91	.....	8,401.35	4,346.23	219,491.92
3,638.44	48.30	.....	29,767.91	.....	12,312.80	21,625.00	796,772.20
83,944.25	4,668.29	3,580.68	51,515.57	1,880.00	69,211.88	154,120.92	1,511,000.64
3,230,663.91	439,115.95	401,458.15	1,700,915.13	64,416.03	7,638,774.93	6,395,181.04	64,175,449.59
48,121.25	9,646.00	28,274.86	12,853.00	.....	.....	47,149.84	1,074,731.82
11,777.33	2,220.00	1,601.66	194.96	.....	.....	36,643.76	66,235.62
7,651,034.16	1,232,700.65	563,720.62	5,502,533.74	666,900.61	.....	22,409,575.00	187,480,703.30
19,350.18	1,200.00	3,394.77	4,583.96	.....	.....	31,064.29	222,068.97
111,740.56	8,321.14	.....	27,224.91	.....	.....	70,702.50	1,541,526.60
3,230,663.91	439,115.95	401,458.15	1,700,915.13	64,416.03	7,638,774.93	6,395,181.04	64,175,449.59
11,072,687.39	1,693,203.74	998,450.06	7,248,305.70	731,316.64	7,638,774.93	28,990,316.43	254,560,715.90

TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint-stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1911.

Name and location.	Fire risks in force Dec. 31, 1910.	Premiums.	Marine and inland risks in force Dec. 31, 1910.	Premiums.	Fire risks written during the year.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.						
Aachen & Munich Fire, Aix la Chapelle, Germany.....	\$214,577,811.00	\$2,235,545.55			\$159,245,985.00	\$1,626,065.75
Atlas Assurance, London, England.....	304,755,778.00	3,144,750.26			243,242,278.00	2,457,401.72
British & Foreign Marine, Liverpool, England.....						
British America Assurance, Toronto, Canada.....			\$43,390,291.00	\$600,061.78		
Caledonian, Edinburgh, Scotland.....	177,942,448.00	1,755,735.79			146,832,449.00	1,415,604.47
Commercial Union Assurance, London, England.....	266,954,592.00	2,939,542.65			186,978,737.00	2,129,127.42
Hamburg-Bremen Fire, Hamburg, Germany.....	751,575,630.00	7,589,785.20	32,498,685.00	470,156.75	590,014,465.00	5,925,254.82
Law, Union & Rock, London, England.....	239,959,012.00	2,869,536.13			173,562,485.00	2,089,811.76
Liverpool & London & Globe, Liverpool, England.....	104,046,248.00	926,730.63			73,292,908.00	715,698.41
London & Lancashire Fire, London, England.....	1,803,330,877.00	18,698,634.47			1,382,855,524.00	13,699,237.20
London Assurance, London, England.....	558,071,891.00	5,443,861.22			436,081,426.00	4,057,602.97
Mannheim, Mannheim, Germany.....	357,023,357.00	3,930,480.68	52,953,182.00	414,851.79	244,487,060.00	2,784,641.52
North British & Mercantile, London, England.....			46,013,822.00	805,683.00		
Northern Assurance, London, England.....	1,010,409,195.00	9,073,796.34			1,003,773,140.00	8,566,308.55
Norwich Union Fire, Norwich, England.....	578,521,218.00	6,187,599.49			435,264,305.00	4,623,010.28
Palatine, London, England.....	357,888,783.00	3,682,167.78			253,082,506.00	2,579,494.56
Phoenix Assurance, London, England.....	292,682,310.00	3,403,404.32			233,435,436.00	2,610,440.40
Prussian National, Stettin, Germany.....	464,721,302.00	4,700,532.99			388,692,695.00	3,868,576.66
Royal Exchange Assurance, London, England.....	224,925,589.00	2,506,377.48			175,499,713.00	1,960,424.80
Royal, Liverpool, England.....	290,219,770.00	2,974,750.61	474,694.00	589.14	228,965,255.00	2,385,693.87
Scottish Union & National, Edinburgh, Scotland.....	1,592,691,508.00	16,643,375.50	8,629,006.00	147,673.21	1,023,442,517.00	10,924,836.46
Sun Insurance Office, London, England.....	489,853,849.00	4,740,317.74			382,921,269.00	3,705,977.31
Svea Fire & Life, Gothenburg, Sweden.....	534,300,025.00	5,621,767.74			384,956,062.00	4,164,772.76
Union Fire, Paris, France.....	103,937,796.00	1,312,080.07			75,902,954.00	934,565.23
Union Marine, Liverpool, England.....	13,101,985.00	93,548.59			52,550,570.00	472,485.57
Western Assurance, Toronto, Canada.....						
Total.....	255,326,019.00	2,611,410.07	28,821,024.00	529,914.08	215,507,392.00	1,972,186.06
	10,986,816,993.00	113,086,631.30	11,088,436.00	201,734.74	8,490,587,131.00	85,609,218.55
RECAPITULATION.						
District of Columbia Companies:						
Stock.....	151,812,214.35	1,206,827.60			170,469,178.82	1,735,648.59
Mutual.....	14,784,484.00	26,533.76			18,731,254.00	31,836.21
Domestic:						
Stock.....	31,507,977,780.53	341,718,732.31	622,645,384.00	11,005,422.23	22,832,361,114.86	248,936,947.22
Mutual.....	41,220,055.00	2,730,245.50			13,093,092.00	446,212.87
Lloyds.....			92,320,853.00	830,785.69	4,000.00	32.00
United States branches of foreign fire and marine insurance companies: Stock.....	10,986,816,993.00	113,086,631.30	223,869,740.00	3,230,664.49	8,490,587,131.00	85,669,218.55
Grand total.....	42,702,012,126.88	458,768,970.47	938,835,977.00	15,066,872.46	31,531,245,770.68	336,819,895.44



TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint-stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1911—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.								
Aachen & Munich Fire, Aix la Chapelle, Germany.....			\$373,823,796.00	\$3,861,911.30			\$130,449,879.00	\$1,442,980.41
Atlas Assurance, London, England.....			547,498,056.00	5,602,151.98			231,434,384.00	2,261,579.42
British & Foreign Marine, Liverpool, England.....								
British America Assurance, Toronto, Canada.....	\$981,971,828.00	\$2,897,650.19			\$1,025,362,119.00	\$3,557,711.97		
Caledonian, Edinburgh, Scotland.....			324,774,897.00	3,171,340.26			140,407,308.00	1,324,314.85
Commercial Union Assurance, London, England.....			453,933,329.00	5,068,670.07			172,485,163.00	1,973,964.17
Hamburg-Bremen Fire, Hamburg, Germany.....	534,240,958.00	1,416,348.99	1,341,590,095.00	13,515,040.02	566,739,643.00	1,886,505.74	559,704,239.00	5,525,330.21
Law, Union & Rock, London, England.....			413,521,497.00	4,959,347.89			162,025,649.00	2,010,867.52
Liverpool & London & Globe, Liverpool, England.....			177,339,156.00	1,642,429.04			69,556,663.00	664,200.53
London & Lancashire Fire, London, England.....	13,669,324.00	409,186.30	3,186,186,401.00	32,397,871.67	13,669,324.00	409,186.30	1,263,099,379.00	12,780,217.64
London Assurance, London, England.....	4,341,354.00	88,452.24	994,153,317.00	9,501,464.19	4,341,354.00	88,452.24	399,914,826.00	3,673,588.65
Mannheim, Mannheim, Germany.....	298,780,871.00	1,120,117.77	601,510,417.00	6,715,122.20	351,734,053.00	1,534,969.56	215,918,056.00	2,533,082.55
North British & Mercantile, London, England.....	465,717,795.00	2,199,632.70			511,731,617.00	3,005,315.70		
Northern Assurance, London, England.....			2,014,182,335.00	17,640,104.89			841,863,827.00	7,045,508.85
Norwich Union Fire, Norwich, England.....			1,013,785,523.00	10,810,609.77			410,197,803.00	4,409,302.03
Palatine, London, England.....			610,971,289.00	6,261,662.34			243,036,894.00	2,448,009.20
Phoenix Assurance, London, England.....			526,117,746.00	6,013,844.72			201,375,020.00	2,374,599.11
Prussian National, Stettin, Germany.....			853,413,997.00	8,569,109.65			341,650,466.00	3,490,450.97
Royal Exchange Assurance, London, England.....			400,425,302.00	4,466,802.28			137,555,283.00	1,603,592.69
Royal, Liverpool, England.....	73,531,507.00	169,773.60	519,185,025.00	5,360,444.48	74,006,201.00	170,362.74	201,864,416.00	2,126,024.92
Scottish Union & National, Edinburgh, Scotland.....	135,813,264.00	585,933.90	2,616,134,025.00	27,568,211.96	144,442,870.00	733,607.11	1,025,708,162.00	11,093,206.89
Sun Insurance Office, London, England.....			872,775,118.00	8,446,295.05			336,155,760.00	3,312,044.09
Svea Fire & Life, Gothenburg, Sweden.....			919,256,087.00	9,786,540.50			350,974,850.00	3,850,501.79
Union Fire, Paris, France.....			179,840,750.00	2,247,245.30			71,437,788.00	901,547.27
Union Marine, Liverpool, England.....	396,587,208.00	1,764,578.00	65,652,555.00	566,034.16			24,457,146.00	189,234.41
Western Assurance, Toronto, Canada.....	42,921,575.00	372,402.34	470,833,411.00	4,583,506.13	425,408,232.00	2,294,492.08	206,728,019.00	1,954,356.36
Total.....	2,947,575,684.00	11,024,166.03	19,477,404,124.00	198,755,849.85	3,171,445,424.00	14,254,830.52	7,738,000,980.00	78,988,564.53



TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint-stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1911—Continued.

Name and location.	Marine and inland risks written during the year.	Premiums.	Total fire risks.	Total premiums.	Total marine and inland risks.	Total premiums.	Deduct expirations and cancellations, fire.	Premiums.
RECAPITULATION.								
District of Columbia Companies:								
Stock Mutual.....			\$328,281,393.17	\$2,942,476.19			\$148,364,379.81	\$1,337,274.20
Domestic: Stock Mutual.....	\$4,816,416,280.00	\$23,320,143.81	54,340,338,895.39	590,655,679.53	\$5,439,061,664.00	\$34,325,566.09	18,491,826.00	30,866.99
Lloyds.....	657,276,807.00	3,219,680.43	54,313,747.00	3,176,458.37	749,597,660.00	4,050,466.12	20,053,765,843.17	224,569,518.12
United States branches of foreign fire and marine insurance companies: Stock	2,947,575,684.00	11,024,166.03	19,477,404,124.00	198,755,849.85	3,171,445,424.00	14,254,830.52	12,854,232.00	353,028.97
Grand total.....	8,421,268,771.00	37,563,990.27	74,233,857,897.56	795,588,865.91	9,360,104,748.00	52,630,862.73	7,738,000,980.00	78,988,564.53
							27,971,477,260.98	305,279,252.81

Name and location.	Deduct expira- tions and cancel- lations, marine and inland.	Premiums.	Fire risks in force end of year.	Premiums.	Marine and in- land risks in force end of year.	Premiums.
<b>UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.</b>						
Aachen & Munich Fire, Aix la Chapelle, Germany.....			\$243,373,917.00	\$2,418,930.89		
Atlas Assurance, London, England.....			316,563,672.00	3,340,572.56	\$41,354,093.00	\$587,587.34
British & Foreign Marine, Liverpool, England.....	\$984,008,026.00	\$2,970,124.63	184,367,589.00	1,847,025.41		
British America Assurance, Toronto, Canada.....			281,448,166.00	3,094,705.90		
Caledonian, Edinburgh, Scotland.....	545,060,499.90	1,529,443.93	781,885,856.00	7,989,709.81	21,679,144.00	357,061.81
Commercial Union Assurance, London, England.....			251,495,848.00	2,948,480.37		
Hamburg-Bremen Fire, Hamburg, Germany.....			107,782,493.00	978,228.51		
Law, Union & Rock, London, England.....	4,821,516.00	171,757.02	1,923,087,022.00	19,617,654.03	8,847,808.00	237,429.28
Liverpool & London & Globe, Liverpool, England.....	880,993.00	18,662.14	594,238,491.00	5,827,875.54	3,460,361.00	69,790.10
London & Lancashire Fire, London, England.....	298,581,308.00	1,228,612.87	385,592,361.00	4,182,039.65	53,152,745.00	306,356.69
London Assurance, London, England.....	458,696,284.00	2,035,431.42			53,035,333.00	969,884.28
Mannheim, Mannheim, Germany.....			1,172,318,508.00	10,594,596.04		
North British & Mercantile, London, England.....			603,587,720.00	6,401,307.74		
Northern Assurance, London, England.....			367,934,395.00	3,813,653.14		
Norwich Union Fire Norwich, England.....			324,742,726.00	3,639,245.61		
Palatine, London, England.....			511,763,531.00	5,078,658.68		
Phoenix Assurance, London, England.....			262,870,019.00	2,863,209.59		
Prussian National, Stettin, Germany.....	68,593,946.00	96,851.08	317,320,609.00	3,234,419.56	5,412,255.00	73,511.66
Royal Exchange Assurance, London, England.....	129,250,929.00	388,701.23	1,590,425,863.00	16,474,945.07	15,191,941.00	344,905.88
Royal, Liverpool, England.....			536,619,358.00	5,134,250.96		
Scottish Union & National, Edinburgh, Scotland.....			568,281,237.00	5,936,038.71		
Sun Insurance Office, London, England.....			108,402,962.00	1,345,698.03		
Svea Fire & Life, Gothenburg, Sweden.....			41,195,409.00	376,799.75		
Union Fire, Paris, France.....	392,956,922.00	1,682,841.21			32,451,310.00	611,650.87
Union Marine, Liverpool, England.....	45,005,227.00	400,432.97	264,105,392.00	2,629,239.77	9,004,784.00	173,794.11
Western Assurance, Toronto, Canada.....						
Total.....	2,927,855,650.00	10,522,858.50	11,739,403,144.00	119,767,285.32	243,589,774.00	3,731,972.02
<b>RECAPITULATION.</b>						
District of Columbia companies:						
Stock.....			179,917,013.36	1,605,201.99		
Mutual.....			15,023,912.00	27,502.98		
Domestic:						
Stock.....	4,830,734,105.00	22,112,341.64	34,286,573,052.22	366,086,161.41	608,327,559.00	12,213,224.45
Mutual.....			41,459,515.00	2,823,429.40		
Lloyds.....	656,551,061.00	3,183,325.47	4,000.00	32.00	93,046,599.00	867,140.65
United States branches of foreign fire and marine insurance companies: Stock.....	2,927,855,650.00	10,522,858.50	11,739,403,144.00	119,767,285.32	243,589,774.00	3,731,972.02
Grand total.....	8,415,140,816.00	35,818,525.61	46,262,380,636.58	490,309,613.10	944,963,932.00	16,812,337.12

TABLE E.—Risks in force, risks written, and premiums thereon by foreign joint-stock fire and marine insurance companies licensed to transact business in the District of Columbia during 1911—Continued.

Name and location.	Deduct amount reinsured, fire.	Premiums.	Deduct amount reinsured, marine and inland.	Premiums.	Net amount in force, fire.	Premiums.	Net amount in force, marine and inland.	Premiums.
<b>UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES</b>								
Aachen & Munich Fire, Aix la Chapelle, Germany	\$35,930,794.00	\$386,486.72			\$207,443,123.00	\$2,052,444.17		
Atlas Assurance, London, England	50,052,934.00	491,644.50	\$17,991,872.00	\$209,930.29	266,510,738.00	2,848,928.06	\$23,362,221.00	\$377,657.05
British & Foreign Marine, Liverpool, England								
British America Assurance, Toronto, Canada	28,953,750.00	270,128.13			155,413,839.00	1,576,897.28		
Caledonian, Edinburgh, Scotland	34,546,580.00	395,165.12			246,901,586.00	2,699,540.78		
Commercial Union Assurance, London, England	71,917,352.00	709,054.35	6,357,745.00	60,330.94	709,968,504.00	7,280,655.46	15,321,399.00	296,730.87
Hamburg-Bremen Fire, Hamburg, Germany	56,454,709.00	690,021.80			195,041,139.00	2,258,458.57		
Law, Union & Rock, London, England	18,861,781.00	158,765.54			88,920,712.00	819,462.97		
Liverpool & London & Globe, Liverpool, England	567,103,738.00	5,181,883.67	1,972,691.00	36,371.00	1,355,983,284.00	14,435,770.36	6,875,117.00	201,058.28
London & Lancashire Fire, London, England	97,822,842.00	1,002,175.68	1,227,578.00	12,044.86	496,415,649.00	4,825,699.86	2,232,783.00	57,745.24
London Assurance, London, England	41,415,824.00	487,965.66	9,450,737.00	45,070.10	344,176,537.00	3,694,073.99	43,702,008.00	261,286.59
Mannheim, Mannheim, Germany			16,217,036.00	325,669.24			36,818,297.00	644,215.04
North British & Mercantile, London, England	188,801,905.00	1,275,222.84			983,516,603.00	9,319,373.20		
Northern Assurance, London, England	100,670,089.00	1,077,379.04			502,917,631.00	5,323,928.70		
Norwich Union Fire, Norwich, England	69,082,769.00	701,057.61			298,851,626.00	3,112,595.53		
Palatine, London, England	44,764,542.00	513,260.00			279,978,184.00	3,125,985.61		
Phoenix Assurance, London, England	114,389,443.00	1,100,648.81			397,374,088.00	3,978,009.87		
Prussian National, Stettin, Germany	56,940,778.00	686,659.83			205,929,241.00	2,176,549.76		
Royal Exchange Assurance, London, England	70,614,767.00	670,972.30	1,220,033.00	17,125.80	246,705,842.00	2,563,447.26	4,192,222.00	56,385.86
Royal, Liverpool, England	206,106,535.00	2,333,441.69	646,795.00	10,011.81	1,384,319,328.00	14,141,503.38	14,545,146.00	334,894.07
Scottish Union & National Edinburgh, Scotland	144,892,823.00	1,281,669.07			1,391,726,535.00	3,852,581.89		
Sun Insurance Office, London, England	54,528,705.00	570,538.40			513,752,532.00	5,365,500.31		
Svea Fire & Life, Gothenburg, Sweden	9,354,256.00	101,267.94			99,048,706.00	1,244,430.09		
Union Fire, Paris, France	5,349,494.00	59,858.74			35,845,915.00	316,941.01		
Union Marine, Liverpool, England			12,550,627.00	273,258.26			19,900,683.00	338,392.61
Western Assurance, Toronto, Canada	55,113,088.00	461,879.61	1,511,909.00	52,726.15	208,992,304.00	2,167,360.16	7,492,875.00	121,067.96
<b>Total</b>	<b>2,123,669,498.00</b>	<b>20,557,147.05</b>	<b>69,147,023.00</b>	<b>1,042,538.45</b>	<b>9,615,733,646.00</b>	<b>99,180,138.27</b>	<b>174,442,751.00</b>	<b>2,689,433.57</b>



TABLE F.—Business transacted in the District of Columbia by foreign joint-stock fire and marine insurance companies during 1911.

Name and location.	Fire risks written.	Premiums received.	Losses paid.	Losses incurred.	Marine and inland risks written.	Premiums received.	Losses paid.	Losses incurred.	Expenses.	Taxes.
<b>UNITED STATES BRANCHES OF FOREIGN FIRE AND MARINE INSURANCE COMPANIES.</b>										
Aachen & Munich Fire, Aix-la-Chapelle, Germany.....	\$316,160.00	\$1,865.80	\$23.63	\$1.13					\$824.40	\$27.98
Atlas Assurance, London, England.....	482,654.00	2,767.55	4,852.89	5,902.89	\$410,281.00	\$7,949.51	\$3,074.69	\$3,649.39	1,034.64	41.52
British & Foreign Marine, Liverpool, England.....									823.73	119.24
British America Assurance, Toronto, Canada.....									1,321.27	53.94
Caledonian, Edinburgh, Scotland.....	824,200.00	3,596.05	3,678.52	3,608.52					1,559.23	24.76
Commercial Union Assurance, London, England.....	257,714.00	1,650.41	94.22	336.46					2,033.96	90.84
Hamburg-Bremen Fire, Hamburg, Germany.....	942,098.00	6,056.20	4,371.36	3,096.36					987.47	49.13
Law, Union & Rock, London, England.....	714,036.00	3,275.17	3,900.96	6,840.96					43.06	2.16
Liverpool & London & Globe, Liverpool, England.....	15,667.00	144.10	13.10	13.10					5,828.71	294.64
London & Lancashire Fire, London, England.....	4,073,431.00	19,310.67	17,577.64	11,367.64	11,475.00	332.25			1,706.84	33.70
London Assurance, London, England.....	415,473.00	2,247.02	1,623.20	1,610.70					1,270.01	53.66
Mannheim, Mannheim, Germany.....	758,126.00	3,577.30	803.78	740.78					164.25	12.31
North British & Mercantile, London, England.....					32,659.00	821.24	452.75	452.75	5,339.13	167.92
Northern Assurance, London, England.....	2,226,406.00	11,194.39	11,004.16	14,297.16					4,893.86	217.00
Norwich Union Fire, Norwich, England.....	2,454,546.00	14,466.79	16,092.68	11,212.47					2,968.44	102.19
Palatine, London, England.....	992,568.00	6,812.54	5,415.96	5,552.86					888.36	38.44
Phoenix Assurance, London, England.....	487,737.00	2,562.86	4,950.13	4,908.46					1,085.49	50.50
Prussian National, Stettin, Germany.....	585,340.00	3,366.66	997.34	984.34					992.34	57.24
Royal Exchange Assurance, London, England.....	475,335.00	3,815.85	23.88	767.86					1,929.57	77.26
Royal, Liverpool, England.....	801,805.00	5,150.80	3,930.26	6,065.62					15,098.46	433.02
Scottish Union & National, Edinburgh, Scotland.....	4,472,476.00	22,252.57	16,944.89	13,234.89	367,183.00	6,615.35	1,026.25	1,141.25	4,810.57	207.22
Sun Insurance Office, London, England.....	2,406,913.00	13,814.91	6,757.30	8,447.98					2,106.04	72.55
Svea Fire & Life, Gothenburg, Sweden.....	1,117,562.00	4,836.85	11,401.13	7,341.83					218.75	10.88
Union Fire, Paris, France.....	85,755.00	725.18	485.83	1,839.17					281.71	16.90
Union Marine, Liverpool, England.....	170,850.00	1,126.84	2,454.36	3,804.36					9.31	.72
Western Assurance, Toronto, Canada.....	168,069.00	1,241.29	3,117.66	2,591.66	2,855.00	47.75			341.11	18.62
<b>Total.....</b>	<b>25,243,921.00</b>	<b>135,857.80</b>	<b>120,514.88</b>	<b>114,567.20</b>	<b>824,453.00</b>	<b>15,766.10</b>	<b>4,553.69</b>	<b>5,243.39</b>	<b>57,560.71</b>	<b>2,274.34</b>
<b>RECAPITULATION.</b>										
District of Columbia companies:										
Stock.....	28,957,559.65	116,636.07	38,305.70	39,920.29					114,326.13	1,746.97
Mutual.....	18,607,014.00	31,400.91	12,682.68	14,106.38						
Domestic:										
Stock.....	58,567,865.62	364,740.77	264,971.02	244,927.38	2,615,072.00	26,055.59	6,401.71	6,758.56	142,193.88	5,908.00
Mutual.....	666,334.00	2,009.52	1,400.26	975.50						
Lloyds.....					511,121.00	3,146.46	4,060.54	378.70	152.85	47.20
United States branches of foreign fire and marine insurance companies—stock.....	25,243,921.00	135,857.80	120,514.88	114,567.20	824,453.00	15,766.10	4,553.69	5,243.39	57,560.71	2,274.34
<b>Grand total.....</b>	<b>132,042,694.27</b>	<b>650,645.07</b>	<b>437,874.54</b>	<b>414,496.75</b>	<b>3,960,646.00</b>	<b>44,968.15</b>	<b>15,015.94</b>	<b>12,380.65</b>	<b>314,233.57</b>	<b>9,976.51</b>



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## ABSTRACTS.

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COMPILED FROM ANNUAL STATEMENTS OF FOREIGN FIRE AND  
MARINE INSURANCE COMPANIES, SHOWING THEIR CON-  
DITION ON DECEMBER 31, 1911.

# UNITED STATES BRANCH OF THE AACHEN & MUNICH FIRE INSURANCE CO., AIX-LA-CHAPELLE, GERMANY.

[Incorporated, 1825; commenced business in United States, 1895. Joseph A. Kelsey, manager. United States home office, No. 84 William Street, New York City.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$245,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$2,424,793.97

## II.—INCOME.

Gross premiums, fire.....	\$1,626,065.75	
Deduct gross amount paid for reinsurance, fire, \$251,084.40; return premiums, fire, \$288,118.91.....	539,203.31	
Total premiums (other than perpetuals).....		1,086,862.44
Interest on bonds and dividends on stocks.....	77,780.04	
Interest from other sources.....	5,675.89	
Total interest.....		83,455.93
Received from home office.....		8,152.28
Total income.....		1,178,470.65
Total.....		3,603,264.62

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$662,696.18	
Deduct amount received for salvage, fire, \$3,916.56; reinsurance, fire, \$107,964.10 discount, fire, \$779.46.....	112,660.12	
Net amount paid for losses.....		550,036.06
Expenses of adjustment, settlement of losses.....		21,202.24
Commissions or brokerage.....		231,145.95
Allowances to local agencies for miscellaneous agency expenses.....		283.19
Salaries and expenses of special and general agents.....		41,914.13
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		77,929.83
Rents, including company's occupancy of its own buildings.....		6,797.31
Advertising, printing, and stationery.....		8,846.58
Postage, telegrams, telephone, and express.....		10,315.24
Legal expenses.....		71.31
Furniture and fixtures.....		407.64
Maps, including corrections.....		4,500.84
Underwriters' boards and tariff associations.....		14,123.02
Fire department fire patrol, and salvage corps assessments, fees, taxes, and assessments....		12,851.14
Inspections and surveys.....		2,826.97
State taxes on premiums.....		18,151.81
Insurance department licenses and fees.....		8,254.73
All other licenses, fees and taxes.....		7,361.77
Other disbursements:		
Commercial ratings.....	\$1,354.85	
Miscellaneous items.....	1,045.14	
Membership fee Factory Insurance Association.....	500.00	
Remitted to home office.....		2,899.99
Agents' balances charged off.....		53,233.80
Loss on sale or maturity of ledger assets.....		176.06
Loss on sale or maturity of ledger assets.....		4,750.00
Total disbursements.....		1,078,079.6
Balance.....		2,525,185.01

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$2,162,894.13	
Cash in office.....	271.31	
Deposits in trust companies and banks not on interest.....	12,678.09	
Deposits in trust companies and banks on interest.....	156,005.71	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	190,808.08	
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,843.66	
Bills receivable taken for fire risks.....	684.03	
Total ledger assets.....		2,525,185.01

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	25,024.63	
Gross assets.....		2,550,209.64

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	1,843.66	
Bills receivable, past due, taken for marine, inland, and fire risks.....	684.03	
Book value of ledger assets over market value.....	77,519.13	
Total.....		80,046.82
Total admitted assets.....		2,470,162.82

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$1,973.79	
Losses in process of adjustment, or in suspense.....	107,482.16	
Losses resisted.....	18,631.78	
Total claims for losses.....	128,087.73	
Deduct reinsurance.....	21,068.14	
Net amount of unpaid losses.....		\$107,019.59
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	342,911.01	
Unearned premiums pro rata on fire risks running more than 1 year.....	720,903.32	
Total unearned premiums as computed above.....		1,063,814.33
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,514.89
State, county, and municipal taxes due or accrued.....		13,200.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		315.00
Return premiums.....	\$769.95	
Reinsurance premiums.....	6,490.92	
		7,260.87
Total liabilities, except deposit capital.....		1,201,124.68
Deposit capital.....	245,000.00	
Surplus over all liabilities.....	1,024,038.14	
Surplus to policy holders.....		1,269,038.14
Total liabilities.....		2,470,162.82

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$214,577,811.00	\$2,235,845.55
Written during the year.....	159,245,985.00	1,626,065.75
Total.....	373,823,796.00	3,861,911.30
Expired and terminated.....	130,449,879.00	1,442,980.41
In force at end of the year.....	243,373,917.00	2,418,930.89
Deduct amount reinsured.....	35,930,794.00	366,486.72
Net amount in force.....	207,443,123.00	2,052,444.17

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$61,174,901.00	\$685,822.02	One-half.....	\$342,911.01
2 years.....1910..	283,029.00	3,306.64	One-fourth.....	826.66
.....1911..	1,000,704.00	7,455.17	Three-fourths.....	5,591.38
3 years.....1909..	30,757,273.00	275,891.53	One-sixth.....	45,981.91
.....1910..	33,497,917.00	298,605.52	One-half.....	149,302.76
.....1911..	40,613,940.00	321,916.53	Five-sixths.....	268,263.77
4 years.....1908..	471,529.00	4,056.86	One-eighth.....	507.10
.....1909..	410,427.00	3,607.75	Three-eighths.....	1,352.90
.....1910..	188,926.00	2,809.90	Five-eighths.....	1,756.19
.....1911..	490,648.00	3,876.26	Seven-eighths.....	3,391.75
5 years.....1907..	5,296,705.00	63,381.50	One-tenth.....	6,338.15
.....1908..	6,834,418.00	79,176.85	Three-tenths.....	23,753.05
.....1909..	8,204,624.00	95,288.00	One-half.....	47,644.00
.....1910..	8,770,879.00	102,177.68	Seven-tenths.....	71,524.37
.....1911..	9,143,060.00	102,980.81	Nine-tenths.....	92,682.73
Over 5 years.....	304,143.00	2,091.15	Pro rata.....	1,986.60
Total.....	207,443,123.00	2,052,444.17		1,063,814.33

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire.	\$419,011.00
Less \$64,551 risks canceled and \$38,300 reinsurance in companies authorized in District of Columbia.....		102,851.00
Net risks written.....		316,160.00
Gross premiums received.....		2,517.21
Less \$265.85 returned premiums and \$385.56 premiums for reinsurance in companies authorized in District of Columbia.....		651.41
Net premiums received.....		1,865.80
Losses paid (deducting salvage).....		23.63
Losses incurred.....		1.12

**UNITED STATES BRANCH OF THE ATLAS ASSURANCE CO. (LTD.),  
LONDON, ENGLAND.**

[Incorporated, 1808; commenced business in United States, 1886. Frank Lock, manager. Located at 100 William Street, New York, N. Y.]

**I.—CAPITAL STOCK.**

Deposit capital.....	\$200,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$2,663,648.14

**II.—INCOME.**

Gross premiums, fire.....	\$2,456,348.41	
Deduct gross amount paid for reinsurance, fire, \$349,700.26; return premiums, fire, \$393,727.40.....	743,427.66	
Total premiums (other than perpetuals).....		1,712,920.75
Interest on bonds and dividends on stocks.....	82,861.84	
Interest from other sources.....	2,714.11	
Rents, including company's occupancy of its own buildings.....	3,043.13	
Total interest and rents.....		88,619.08
Agents' balances previously charged off.....		1,538.02
Total income.....		1,803,077.85
Total.....		4,466,725.99

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$1,175,481.06	
Deduct amount received for salvage, fire, \$15,451.43; reinsurance, fire, \$164,887.47; discount, fire, \$938.11.....	181,277.01	
Net amount paid for losses.....		994,204.05
Expenses of adjustment, settlement of losses.....		27,180.74
Commissions or brokerage.....		333,326.10
Allowances to local agencies for miscellaneous agency expenses.....		3,658.24
Salaries and expenses of special and general agents.....		75,800.92
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		105,875.93
Rents, including company's occupancy of its own buildings.....		16,414.41
Advertising, printing, and stationery.....		20,401.49
Postage, telegrams, telephone, and express.....		15,933.57
Legal expenses.....		608.91
Furniture and fixtures.....		3,808.86
Maps, including corrections.....		6,370.24
Underwriters' boards and tariff associations.....		23,017.81
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments.....		7,969.35
Inspections and surveys.....		8,333.06
Repairs and expenses on real estate.....		2,753.45
Taxes on real estate.....		732.13
State taxes on premiums.....		32,249.98
Insurance department licenses and fees.....		11,784.17
All other licenses, fees, and taxes.....		11,449.46
Other disbursements:		
Auditors' fees.....	\$3,099.92	
Remitted to home office.....	67,283.56	
Extra stenography.....	196.13	
R. G. Dun & Co. and Bradstreet.....	1,882.92	
Storage of office records.....	120.00	
Telephone service.....	157.09	
Special reports, rate-book corrections, field books.....	213.75	
Donations.....	163.00	
Directories.....	43.10	
Entertaining agents.....	241.70	
Car fares.....	154.90	
Extra night work.....	2,712.59	
Horse and buggy (San Francisco department).....	437.80	
Premiums on fidelity bonds.....	95.22	
Classification.....	1,164.51	
Sundries.....	286.25	
Agents' balances charged off.....		78,252.44
Loss on sale or maturity of ledger assets—bonds.....		110.06
Decrease in book value of ledger assets—stocks.....		666.00
Total disbursements.....		1,781,051.37
Balance.....		2,685,674.62

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$83,878.81
Book value of bonds and stocks.....	2,236,975.04
Cash in office.....	693.56
Deposits in trust companies and banks on interest.....	48,398.29
Agents' balances, representing business written subsequent to Oct. 1, 1911....	307,116.38
Agents' balances, representing business written prior to Oct. 1, 1911.....	8,612.54
Total ledger assets.....	\$2,685,674.62

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	21,555.81
Rents due and accrued on company's property.....	230.33
Total.....	21,786.14
Due from other companies for reinsurance on losses paid.....	32,385.20
Gross assets.....	2,739,845.96

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	8,612.54
Book value of ledger assets over market value:	
Stocks and bonds.....	177,770.04
Real estate.....	23,878.81
Total.....	210,261.39
Total admitted assets.....	2,529,584.57

## V.—LIABILITIES

Losses adjusted and unpaid, due and not due.....	\$4,193.01
Losses in process of adjustment, or in suspense.....	148,840.00
Losses resisted.....	25,832.68
Total claims for losses.....	178,865.69
Deduct reinsurance.....	37,186.14
Net amount of unpaid losses.....	141,679.55
Unearned premiums at 50 per cent on fire risks running one year or less.....	544,254.57
Unearned premiums pro rata on fire risks running more than 1 year.....	941,562.87
Total unearned premiums as computed above.....	1,485,817.44
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	5,000.00
State, county, and municipal taxes due or accrued.....	36,000.00
Reinsurance premiums.....	54,916.79
Total liabilities, except deposit capital.....	1,723,413.78
Deposit capital.....	200,000.00
Surplus over all liabilities.....	606,170.79
Surplus to policy holders.....	806,170.79
Total liabilities.....	2,529,584.57

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$304,755,778.00	\$3,144,750.26
Written or renewed during the year.....	243,242,278.00	2,456,348.41
Excess of original premiums over amount received for reinsurance.....		1,053.31
Total.....	547,998,056.00	5,602,151.98
Deduct those expired and marked off as terminated.....	231,434,384.00	2,261,579.42
In force at the end of the year.....	316,563,672.00	3,340,572.56
Deduct amount reinsured.....	50,052,934.00	491,644.50
Net amount in force.....	266,510,738.00	2,848,928.06



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$102,692,125.00	\$1,088,509.14	One-half.....	\$544,254.57
2 years.....1910..	1,095,682.00	10,326.62	One-fourth.....	2,581.65
.....1911..	1,724,375.00	11,269.14	Three-fourths.....	8,451.86
3 years.....1909..	34,531,453.00	362,895.06	One-sixth.....	60,482.51
.....1910..	37,657,254.00	382,587.49	One-half.....	191,293.74
.....1911..	45,903,258.00	442,461.99	Five-sixths.....	368,718.33
4 years.....1908..	431,768.00	3,955.30	One-eighth.....	494.41
.....1909..	387,965.00	3,916.65	Three-eighths.....	1,468.74
.....1910..	590,840.00	6,455.95	Five-eighths.....	4,034.97
.....1911..	358,644.00	3,205.66	Seven-eighths.....	2,804.95
5 years.....1907..	5,832,664.00	77,598.38	One-tenth.....	7,759.84
.....1908..	6,865,158.00	86,800.20	Three-tenths.....	26,040.06
.....1909..	7,841,731.00	105,495.14	One-half.....	52,747.57
.....1910..	9,522,655.00	116,684.85	Seven-tenths.....	81,679.40
.....1911..	10,440,996.00	137,616.50	Nine-tenths.....	123,854.85
Over 5 years.....	635,170.00	9,149.99	Pro rata.....	9,149.99
Total.....	266,510,738.00	2,848,928.06	.....	1,485,817.44

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire.
Less \$139,212 risks canceled, and \$110,935 reinsurance in companies authorized in District of Columbia.....	\$732,801.00
Net risks written.....	250,147.00
Gross premiums received.....	482,654.00
Less \$405.95 return premiums; and \$780.04 premiums for reinsurance in companies authorized in District of Columbia.....	3,953.54
Net premiums received.....	1,185.99
Losses paid (deducting salvage).....	2,767.55
Less losses on risks reinsured in companies authorized in District of Columbia.....	5,840.66
Net losses paid.....	987.77
Losses incurred.....	4,852.89
Less losses on risks reinsured in companies authorized in District of Columbia.....	6,890.66
Net losses incurred.....	987.77
	5,902.89

## UNITED STATES BRANCH OF BRITISH &amp; FOREIGN MARINE INSURANCE CO. (LTD.), LIVERPOOL, ENGLAND.

[Incorporated, 1863; commenced business in United States, 1876. H. L. H. Simpson, general manager in United States. United States branch located at Cotton Exchange, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$517,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,620,005.61

## II.—INCOME.

Gross premiums, marine and inland.....	\$2,897,650.19
Deduct gross amount paid for reinsurance, marine and inland, \$1,954,251.72; return premiums, marine and inland, \$173,216.69.....	2,127,468.41
Total premiums (other than perpetuals).....	770,181.78
Interest on bonds and dividends on stocks.....	40,007.00
Received from home office.....	635,521.11
Agents' balances previously charged off.....	797.44
Total income.....	1,446,507.33
Total.....	3,066,512.94

## III.—DISBURSEMENTS.

Gross amount paid for losses, marine and inland	\$1,760,560.57
Deduct amount received for salvage, marine and inland, \$349,421.73; reinsurance, marine and inland, \$1,146,029.40	1,495,451.13
Net amount paid for losses	\$265,109.44
Expenses of adjustment, settlement of losses	8,186.45
Commissions or brokerage	113,796.31
Allowances to local agencies for miscellaneous agency expenses	246.85
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees	68,776.77
Rents, including company's occupancy of its own buildings	6,750.00
Advertising, printing, and stationery	8,245.77
Postage, telegrams, telephone, and express	5,567.08
Legal expenses	473.28
Furniture and fixtures	630.98
Underwriters' boards and tariff associations	1,918.60
Inspections and surveys	1,033.40
State taxes on premiums	20,960.59
Insurance department licenses and fees	2,084.90
All other licenses, fees, and taxes	3,094.58
Other disbursements:	
Traveling expenses	2,774.64
Auditing accounts	3,984.21
Miscellaneous expenses	3,023.63
Policy stamps on reinsurance placed abroad	1,213.39
Commission on recoveries on reinsurance placed abroad	718.61
Remitted to home office	1,039,195.73
Agents' balances charged off	2,085.90
Decrease in book value of ledger assets—bonds	2,766.57
Total disbursements	1,562,637.68
Balance	1,503,875.26

## IV.—LEDGER ASSETS.

Book value of bonds and stocks	\$1,007,530.69
Cash in office	70.55
Deposits in trust companies and banks not on interest	14,008.12
Agents' balances, representing business written subsequent to Oct. 1, 1911	430,027.42
Agents' balances, representing business written prior to Oct. 1, 1911	47,833.06
Other ledger assets:	
Balance of account due from Royal Insurance Co. (Ltd.)	1,905.42
Cash advanced to lawyers in connection with collision losses, etc.	2,500.00
Total ledger assets	1,503,875.26

## NONLEDGER ASSETS.

Interest due and accrued on bonds	12,764.58
Due from other companies for reinsurance on losses already paid	3,167.06
Gross assets	1,519,806.90

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911	47,833.06
Book value of ledger assets over market value—bonds and stocks	26,127.69
Accounts receivable, advanced to lawyers as above	2,500.00
Total	76,460.75
Total admitted assets	1,443,346.15

## V.—LIABILITIES.

Losses in process of adjustment or in suspense	\$345,087.27
Losses resisted	3,790.10
Total claims for losses	348,877.37
Deduct reinsurance	160,957.16
Net amount of unpaid losses	187,920.21
Unearned premiums at 50 per cent on inland navigation risks	138,308.10
Unearned premiums (100 per cent) on marine risks	49,409.77
Total unearned premiums as computed above	187,717.87
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued	12,822.86
State, county, and municipal taxes due or accrued	34,414.56
Commissions, brokerage, and other charges due or to become due to agents and brokers	37,842.16
Reinsurance premiums	241,928.08
Total liabilities, except deposit capital	702,645.74
Deposit capital	\$517,000.00
Surplus over all liabilities	223,700.41
Surplus to policy holders	740,700.41
Total liabilities	1,443,346.15

## VI.—RISKS AND PREMIUMS.

	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$43,390,291.00	\$660,061.78
Written during the year.....	981,971,828.00	2,897,650.19
Total.....	1,025,362,119.00	3,557,711.97
Expired and terminated.....	984,008,026.00	2,970,124.63
In force at end of the year.....	41,354,093.00	587,587.34
Deduct amount reinsured.....	17,991,872.00	209,930.29
Net amount in force.....	23,362,221.00	377,657.05

## VII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Marine and inland.
Gross risks written.....	\$913,274.00
Less 104,980 risks canceled and \$398,013 reinsurance in companies authorized in District of Columbia.....	502,993.00
Net risks written.....	410,281.00
Gross premiums received.....	16,614.82
Less \$2,075.37 returned premiums and \$6,589.94 premiums for reinsurance in companies authorized in District of Columbia.....	8,665.31
Net premiums received.....	7,949.51
Losses paid (deducting salvage).....	5,207.94
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,133.25
Net losses paid.....	3,074.69
Losses incurred.....	5,837.64
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,188.25
Net losses incurred.....	3,649.39

UNITED STATES BRANCH OF THE BRITISH AMERICA ASSURANCE CO.,  
TORONTO, CANADA.

[Incorporated, 1833; commenced business, 1835. W. B. Meikle, general manager; W. H. Banks, assistant secretary. Located at 18, 20, and 22 Front Street, East, Toronto, Canada.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$210,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$1,637,834.37

## II.—INCOME.

Gross premiums, fire.....	\$1,411,956.24
Deduct gross amount paid for reinsurance, fire, \$229,932.19; return premiums, fire, \$228,861.36.....	458,793.55
Total premiums (other than perpetuals).....	953,162.69
Interest on bonds and dividends on stocks.....	51,641.43
Interest from other sources.....	4,233.64
Total interest.....	55,875.07
Profit on sale or maturity of ledger assets—bonds.....	1,343.60
Total income.....	1,010,381.36
Total.....	2,648,215.73

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$649,357.72
Deduct amount received for salvage, fire, \$3,405.98; reinsurance, fire, \$122,283.18; discount, fire, \$447.66.....	126,136.82
Net amount paid for losses.....	523,220.90
Expenses of adjustment, settlement of losses.....	11,047.40
Commissions or brokerage.....	227,631.53
Salaries and expenses of special and general agents.....	46,722.34
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	50,526.29
Rents, including company's occupancy of its own buildings.....	1,328.80

Advertising, printing, and stationery.....	\$14,470.61
Postage, telegrams, telephone, and express.....	5,950.99
Legal expenses.....	727.89
Furniture and fixtures.....	3,995.01
Maps, including corrections.....	3,109.33
Underwriters' boards and tariff associations.....	12,309.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	3,474.81
Inspections and surveys.....	634.23
State taxes on premiums.....	12,032.27
Insurance department licenses and fees.....	6,736.03
All other licenses, fees, and taxes.....	13,121.72
Other disbursements:	
Exchange.....	1,346.47
Heating, lighting, and cleaning.....	856.17
Water.....	253.01
Insurance.....	391.18
Office expenses.....	352.65
Remitted to home office.....	9,848.30
Agents' balances charged off.....	317.95
Total disbursements.....	950,405.10
Balance.....	1,697,810.63

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$1,351,443.20
Cash in office at branch.....	1.30
Deposits in trust companies and banks not on interest.....	31,590.16
Deposits in trust companies and banks on interest.....	203,784.45
Agents' balances, representing business written subsequent to Oct. 1, 1911....	107,815.72
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,731.39
Bills receivable taken for fire risks.....	444.41
Total ledger assets.....	1,697,810.63

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	15,934.73
Interest due and accrued on other assets.....	5,000.00
Total.....	20,934.73
Reinsurance uncollected on paid losses.....	128.78
Gross assets.....	1,718,874.14

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	2,731.39
Book value of ledger assets over market value—bonds and stocks.....	58,661.49
Total.....	61,392.88
Total admitted assets.....	1,657,481.26

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$119,122.04
Losses resisted.....	18,861.20
Total claims for losses.....	137,983.24
Deduct reinsurance.....	26,299.00
Net amount of unpaid losses.....	111,684.24
Unearned premiums at 50 per cent on fire risks running one year or less.....	343,038.49
Unearned premiums pro rata on fire risks running more than one year.....	463,672.71
Total unearned premiums as computed above.....	806,711.20
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	1,000.00
State, county, and municipal taxes due or accrued.....	14,297.44
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	1,309.64
Total liabilities, except deposit capital.....	935,002.52
Deposit capital.....	\$210,000.00
Surplus over all liabilities.....	512,478.74
Surplus to policy holders.....	722,478.74
Total.....	1,657,481.26



## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$177,942,448.00	\$1,755,735.79
Written or renewed during the year.....	146,832,449.00	1,411,956.24
Excess of original premiums over amount received for reinsurance.....		3,648.23
Total.....	324,774,897.00	3,171,340.26
Deduct those expired and marked off as terminated.....	140,407,308.00	1,324,314.85
In force at the end of the year.....	184,367,589.00	1,847,025.41
Deduct amount reinsured.....	28,953,750.00	270,128.13
Net amount in force.....	155,413,839.00	1,576,897.28

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911..	\$68,446,681.00	\$686,076.97	One-half.....	\$343,038.49
2 years.....1910..			One-fourth.....	
.....1911..			Three-fourths.....	
3 years.....1909..	20,080,713.00	197,142.11	One-sixth.....	32,857.02
.....1910..	22,505,056.00	207,202.53	One-half.....	103,601.26
.....1911..	23,710,635.00	220,201.24	Five-sixths.....	183,501.03
4 years.....1908..			One-eighth.....	
.....1909..			Three-eighths.....	
.....1910..			Five-eighths.....	
.....1911..			Seven-eighths.....	
5 years.....1907..	3,478,869.00	45,659.20	One-tenth.....	4,565.92
.....1908..	3,905,714.00	47,807.76	Three-tenths.....	14,342.33
.....1909..	3,523,883.00	46,814.05	One-half.....	23,407.02
.....1910..	4,585,719.00	59,979.77	Seven-tenths.....	41,985.84
.....1911..	5,176,569.00	66,013.65	Nine-tenths.....	59,412.29
Total.....	155,413,839.00	1,576,897.28		806,711.20

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,066,843.00
Less \$233,051 risks canceled and \$9,592 reinsurance in companies authorized in District of Columbia.....	242,643.00
Net risks written.....	824,200.00
Gross premiums received.....	4,837.96
Less \$1,167.83 returned premiums and \$74.08 premiums for reinsurance in companies authorized in District of Columbia.....	1,241.91
Net premiums received.....	3,596.05
Losses paid (deducting salvage).....	4,499.36
Less losses on risks reinsured in companies authorized in District of Columbia.....	820.84
Net losses paid.....	3,678.52
Losses incurred.....	4,430.00
Less losses on risks reinsured in companies authorized in District of Columbia.....	821.48
Net losses incurred.....	3,608.52



# UNITED STATES BRANCH OF THE CALEDONIAN INSURANCE CO., EDINBURGH, SCOTLAND.

[Incorporated, 1805; commenced business in United States, 1890. Chas. H. Post, United States manager; R. C. Christopher, assistant United States manager. Located in United States at 50 and 52 Pine Street, New York.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$225,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,060,050.19

## II.—INCOME.

Gross premiums, fire.....	\$2,081,192.39
Deduct gross amount paid for reinsurance, fire, \$266,089.27; return premiums, fire, \$335,537.02.....	601,626.29
Total premiums (other than perpetuals).....	1,479,566.10
Interest on bonds and dividends on stocks.....	55,343.95
Interest from other sources.....	2,256.69
Rents, including company's occupancy of its own buildings.....	49,576.46
Total interest and rents.....	107,177.10
Agents' balances previously charged off.....	47.20
Profit on sale or maturity of ledger assets—bonds.....	1,106.25
Total income.....	1,587,896.65
Total.....	3,647,946.84

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire, \$887,479.60; deduct amount received for salvage, fire, \$5,776.24; reinsurance, fire, \$125,578.62; discount, fire, \$966.51..	\$132,321.37
Net amount paid for losses.....	755,158.23
Expenses of adjustment, settlement of losses.....	38,510.05
Commissions or brokerage.....	335,845.98
Salaries and expenses of special and general agents.....	33,823.64
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	91,441.10
Rents, including company's occupancy of its own buildings.....	9,155.11
Advertising, printing, and stationery.....	10,072.55
Postage, telegrams, telephone, and express.....	12,186.36
Legal expenses.....	2,079.01
Furniture and fixtures.....	619.51
Maps, including corrections.....	4,913.45
Underwriters' boards and tariff associations.....	14,907.05
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	9,163.05
Inspections and surveys.....	4,821.16
Repairs and expenses on real estate.....	19,854.94
Taxes on real estate.....	7,320.54
State taxes on premiums.....	22,112.82
Insurance department licenses and fees.....	7,974.63
All other licenses, fees, and taxes.....	7,852.63
Other disbursements:	
Office expenses and miscellaneous.....	2,952.51
Remitted to home office.....	125,034.24
Agents' balances charged off.....	77.27
Loss on sale or maturity of ledger assets—bonds.....	48.41
Total disbursements.....	1,515,924.23
Balance.....	2,132,022.61

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$439,510.58
Book value of bonds and stocks.....	1,323,102.67
Cash in office.....	318.34
Deposits in trust companies and banks not on interest.....	4,156.24
Deposits in trust companies and banks on interest.....	140,160.27
Agents' balances, representing business written subsequent to Oct. 1, 1911....	217,297.60
Agents' balances, representing business written prior to Oct. 1, 1911.....	4,369.85
Bills receivable taken for fire risks.....	6.81
Reinsurance due on losses paid.....	3,100.25
Total ledger assets.....	2,132,022.61

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	8,006.62
Market value of real estate over book value.....	85,489.42
Gross assets.....	2,225,518.65

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$4,369.85
Bills receivable, past due, taken for marine, inland, and fire risks.....	6.81
Book value of bonds and stocks over market value.....	55,042.67
Due from unauthorized companies.....	314.34
<b>Total.....</b>	<b>\$59,733.67</b>
<b>Total admitted assets.....</b>	<b>2,165,784.98</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$30,410.27
Losses in process of adjustment or in suspense.....	115,666.75
Losses resisted.....	23,253.13
<b>Total claims for losses.....</b>	<b>169,330.15</b>
Deduct reinsurance.....	28,530.97
<b>Net amount of unpaid losses.....</b>	<b>140,799.18</b>
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	462,443.28
Unearned premiums pro rata on fire risks running more than 1 year.....	939,879.20
<b>Total unearned premiums as computed above.....</b>	<b>1,402,322.48</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,000.00
State, county, and municipal taxes due or accrued.....	25,000.00
Reinsurance premiums.....	25,213.57
Reserve for contingencies.....	10,000.00
<b>Total liabilities, except deposit capital.....</b>	<b>1,605,335.23</b>
Deposit capital.....	225,000.00
Surplus over all liabilities.....	335,449.75
<b>Surplus to policy holders.....</b>	<b>560,449.75</b>
<b>Total liabilities.....</b>	<b>2,165,784.98</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$266,954,592.00	\$2,939,542.65
Written or renewed during the year.....	186,978,737.00	2,081,192.39
Excess of original premiums over amount received for reinsurance.....		47,935.03
<b>Total.....</b>	<b>453,933,329.00</b>	<b>5,068,670.07</b>
Deduct those expired and marked off as terminated.....	172,485,163.00	1,973,964.17
<b>In force at the end of the year.....</b>	<b>281,448,166.00</b>	<b>3,094,705.90</b>
Deduct amount reinsured.....	34,546,580.00	395,165.12
<b>Net amount in force.....</b>	<b>246,901,586.00</b>	<b>2,699,540.78</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$77,200,424.00	\$924,886.58	One-half.....	\$462,443.28
2 years.....1910..	1,666,303.00	18,040.04	One-fourth.....	4,510.01
.....1911..	1,694,527.00	17,643.02	Three-fourths.....	13,232.26
3 years.....1909..	33,932,318.00	337,129.70	One-sixth.....	56,188.27
.....1910..	38,980,457.00	375,961.22	One-half.....	187,980.60
.....1911..	43,635,125.00	428,178.85	Five-sixths.....	356,815.71
4 years.....1908..	977,410.00	10,895.63	One-eighth.....	1,361.94
.....1909..	669,841.00	7,967.57	Three-eighths.....	2,987.84
.....1910..	738,482.00	7,401.60	Five-eighths.....	4,626.00
.....1911..	675,189.00	6,717.58	Seven-eighths.....	5,877.87
5 years.....1907..	7,750,120.00	94,628.59	One-tenth.....	9,462.84
.....1908..	8,047,139.00	97,316.79	Three-tenths.....	29,195.04
.....1909..	9,012,373.00	106,284.78	One-half.....	53,142.38
.....1910..	10,411,955.00	126,707.42	Seven-tenths.....	88,695.18
.....1911..	11,509,923.00	139,781.41	Nine-tenths.....	125,803.26
<b>Total.....</b>	<b>246,901,586.00</b>	<b>2,699,540.78</b>		<b>1,402,322.48</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$300,395.00
Less \$21,084 risks canceled, \$21,597 reinsurance in companies authorized in District of Columbia.....	42,681.00
Net risks written.....	257,714.00
Gross premiums received.....	1,918.27
Less \$108.69 returned premiums, and \$159.17 premiums for reinsurance in companies authorized in District of Columbia.....	267.86
Net premiums received.....	1,650.41
Losses paid (deducting salvage).....	110.86
Less losses on risks reinsured in companies authorized in District of Columbia.....	16.64
Net losses paid.....	94.22
Losses incurred.....	336.46

UNITED STATES BRANCH OF THE COMMERCIAL UNION ASSURANCE CO.  
(LTD.), LONDON, ENGLAND.

[Incorporated, 1861; commenced business, 1871. A. H. Wray, manager. Located at corner of Pine and William Streets, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$481,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$7,367,797.83

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$5,786,286.07	\$1,416,348.99	
Deduct gross amount paid for reinsurance—fire, \$691,092.50; marine and inland, \$612,744.52; return premiums—fire, \$1,062,935.28; marine and inland, \$175,617.36.....	1,754,027.78	788,361.88	
Total premiums (other than perpetuals).....	4,032,258.29	627,987.11	4,660,245.40
Deposit premiums on perpetual risks.....			765.97
Interest on mortgage loans.....		545.00	
Interest on bonds and dividends on stocks.....		214,953.02	
Interest from deposit in trust companies and banks.....		3,198.50	
Rents, including company's occupancy of its own buildings.....		66,536.52	
Total interest and rents.....			285,233.04
Received from home office.....			176,545.94
Total income.....			5,122,790.35
Total.....			12,490,588.18

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$2,529,936.05	\$697,045.65	
Deduct amount received for salvage—fire, \$31,593.03; marine and inland, \$31,307.85; reinsurance—fire, \$186,092.59; marine and inland, \$299,896.87.....	217,685.62	381,204.72	
Net amount paid for losses.....	2,312,250.43	315,840.93	2,628,091.36
Expenses of adjustment, settlement of losses.....			65,662.26
Commissions or brokerage.....			1,028,995.85
Allowances to local agencies for miscellaneous agency expenses.....			3,923.55
Salaries and expenses of special and general agents.....			78,523.52
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....			176,610.62
Rents, including company's occupancy of its own buildings.....			23,736.24
Advertising, printing, and stationery.....			36,445.82
Postage, telegrams, telephone, and express.....			25,013.42
Legal expenses.....			6,197.92
Furniture and fixtures.....			1,371.27
Maps, including corrections.....			4,945.62
Underwriters' boards and tariff associations.....			46,392.37
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....			34,002.31
Inspections and surveys.....			22,392.93
Repairs and expenses on real estate.....			26,033.93
Taxes on real estate.....			16,663.21
State taxes on premiums.....			78,553.81
Insurance department licenses and fees.....			16,165.51
All other licenses, fees, and taxes.....			27,243.88
Other disbursements—exchange.....			4,787.17
Deposit premiums returned.....			3,649.93
Remitted to home office.....			648,054.59
Agents' balances charged off.....			2,131.69
Decrease in book value of ledger assets—bonds.....			6,860.91
Total disbursements.....			5,012,449.69
Balance.....			7,478,138.40

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$698,163.62
Mortgage loans on real estate.....	23,000.00
Book value of bonds and stocks.....	5,207,652.12
Cash in office.....	495.27
Deposits in trust companies and banks not on interest.....	155,442.32
Deposits in trust companies and banks on interest.....	315,503.21
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	1,045,790.84
Agents' balances, representing business written prior to Oct. 1, 1911.....	31,879.11
Bills receivable, taken for marine and inland risks.....	212.00
<b>Total ledger assets.....</b>	<b>\$7,478,138.49</b>

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	466.25
Interest due and accrued on bonds.....	68,745.00
Rents due and accrued on company's property.....	9,237.14
<b>Total.....</b>	<b>78,448.39</b>
<b>Market value of real estate over book value.....</b>	<b>189,836.38</b>
<b>Gross assets.....</b>	<b>7,746,423.26</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	31,879.11
Bills receivable, past due, taken for marine, inland, and fire risks.....	212.00
Book value of ledger assets over market value—bonds and stocks.....	126,892.12
<b>Total.....</b>	<b>158,983.23</b>
<b>Total admitted assets.....</b>	<b>7,587,440.03</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$51,480.95
Losses in process of adjustment, or in suspense.....	497,652.96
Losses resisted.....	44,394.00
<b>Total claims for losses.....</b>	<b>593,527.91</b>
Deduct reinsurance.....	100,257.57
<b>Net amount of unpaid losses.....</b>	<b>493,270.34</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,537,654.84
Unearned premiums pro rata on fire risks running more than one year.....	2,206,018.96
Unearned premiums at 50 per cent on inland navigation risks.....	79,325.11
Unearned premiums (50 and 100 per cent) on marine risks.....	76,986.24
<b>Total unearned premiums as computed above.....</b>	<b>3,899,985.15</b>
Amount reclaimable by the insured on perpetual fire insurance policies.....	91,723.05
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	25,708.00
State, county, and municipal taxes due or accrued.....	89,126.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	102,708.00
Return premiums.....	\$15,530.00
Reinsurance premiums.....	59,742.51
<b>Total liabilities, except deposit capital.....</b>	<b>4,777,793.05</b>
Deposit capital.....	481,000.00
Surplus over all liabilities.....	2,328,646.98
<b>Surplus to policy holders.....</b>	<b>2,809,646.98</b>
<b>Total liabilities.....</b>	<b>7,587,440.03</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$751,575,630.00	\$7,589,785.20	\$32,498,685.00	\$470,156.75
Written or renewed during the year.....	590,014,465.00	5,786,286.07	534,240,958.00	1,416,348.99
Excess of original premiums over amount received for reinsurance.....		138,968.75		
<b>Total.....</b>	<b>1,341,590,095.00</b>	<b>13,515,040.02</b>	<b>566,739,643.00</b>	<b>1,886,505.74</b>
Deduct expirations and cancellations.....	559,704,239.00	5,525,330.21	545,060,499.00	1,529,443.93
<b>In force at end of year.....</b>	<b>781,885,856.00</b>	<b>7,989,709.81</b>	<b>21,679,144.00</b>	<b>357,061.81</b>
Deduct amount reinsured.....	71,917,352.00	709,054.35	6,357,745.00	60,330.94
<b>Net amount in force.....</b>	<b>709,968,504.00</b>	<b>7,280,655.46</b>	<b>15,321,399.00</b>	<b>296,730.87</b>

Perpetual risks not included above, \$4,771,787; deposit premiums on same, \$101,914.50.



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$283,313,323.00	\$3,075,309.68	One-half.....	\$1,537,654.84
2 years.....1910..	2,407,364.00	21,430.61	One-fourth.....	5,357.65
.....1911..	2,970,854.00	29,122.60	Three-fourths.....	21,841.95
3 years.....1909..	93,884,805.00	850,034.86	One-sixth.....	141,672.47
.....1910..	95,317,697.00	878,982.96	One-half.....	439,491.48
.....1911..	107,101,753.00	969,282.31	Five-sixths.....	807,735.26
4 years.....1908..	1,293,802.00	13,857.29	One-eighth.....	1,732.16
.....1909..	1,131,124.00	12,578.95	Three-eighths.....	4,717.11
.....1910..	1,735,592.00	18,385.04	Five-eighths.....	11,490.65
.....1911..	1,544,814.00	17,929.01	Seven-eighths.....	15,687.89
5 years.....1907..	18,996,289.00	222,254.65	One-tenth.....	22,225.46
.....1908..	21,320,234.00	240,248.38	Three-tenths.....	72,074.51
.....1909..	22,849,659.00	273,159.09	One-half.....	136,579.55
.....1910..	24,373,175.00	287,975.25	Seven-tenths.....	201,582.68
.....1911..	28,623,194.00	341,390.25	Nine-tenths.....	307,251.23
Over 5 years.....	3,104,825.00	28,714.53	Pro rata.....	16,578.91
Total.....	709,968,504.00	7,280,655.46	.....	3,743,673.80

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$1,434,738.00
Less \$357,966 risks canceled, and \$134,674 reinsured in companies authorized in District of Columbia.....	492,640.00
Net risks written.....	942,098.00
Gross premiums received.....	8,184.27
Less \$996.74 returned premiums, and \$1,131.33 premiums for reinsurance in companies authorized in District of Columbia.....	2,128.07
Net premiums received.....	6,056.20
Losses paid (deducting salvage).....	4,378.49
Less losses on risks reinsured in companies authorized in District of Columbia.....	7.13
Net losses paid.....	4,371.36
Losses incurred.....	3,103.49
Less losses on risks reinsured in companies authorized in District of Columbia.....	7.13
Net losses incurred.....	3,096.36

## UNITED STATES BRANCH OF THE HAMBURG-BREMEN FIRE INSURANCE CO. OF HAMBURG, GERMANY.

[Incorporated, 1854; commenced business, 1855. H. R. Münchmeyer, president; F. O. Offield, manager, United States branch. United States home office located at 19 Liberty Street, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$205,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$1,974,675.40

## II.—INCOME.

Gross premiums, fire.....	\$2,081,022.34
Deduct gross amount paid for reinsurance, fire, \$436,310.11; return premiums, fire, \$292,741.52.....	729,051.63
Total premiums (other than perpetuals).....	1,351,970.71
Interest on bonds.....	71,241.28
Interest from other sources.....	506.97
Total interest.....	71,748.25
From other sources:	
Borrowed money.....	105,000.00
Received from home office.....	7,015.50
Agents' balances previously charged off.....	101.52
Profit on sale or maturity of ledger assets.....	2,783.00
Increase in book value of ledger assets.....	700.00
Total income.....	1,539,318.98
Total.....	3,513,994.38



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,021,809.23	
Deduct amount received for salvage, fire, \$9,257.50; reinsurance, fire, \$214,932.02; discount, fire, \$1,055.30.....	225,244.82	
Net amount paid for losses.....		\$796,564.41
Expenses of adjustment, settlement of losses.....		23,934.45
Commissions or brokerage.....		225,212.46
Allowances to local agents for miscellaneous agency expenses.....		3,411.83
Salaries and expenses of special and general agents.....		96,673.88
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		69,598.54
Rents, including company's occupancy of its own buildings.....		17,975.81
Advertising, printing, and stationery.....		12,737.60
Postage, telegrams, telephone, and express.....		13,475.52
Legal expenses.....		1,147.32
Furniture and fixtures.....		2,524.80
Maps, including corrections.....		5,780.45
Underwriters' boards and tariff associations.....		16,095.90
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments ...		14,718.38
Inspection and surveys.....		7,745.89
State taxes on premiums.....		27,270.91
Insurance department licenses and fees.....		4,558.82
All other licenses, fees, and taxes.....		14,320.48
Other disbursements:		
Borrowed money repaid.....	\$105,000.00	
Interest on borrowed money.....	609.08	
Remittances to home offices.....	77,930.60	
Three shares of Southern Adjustment Bureau stock charged off.....	150.00	
Auditors' fees.....	300.00	
Commercial agency.....	1,005.00	
		185,054.68
Agents' balances charged off.....		1,172.51
Loss on sale or maturity of ledger assets.....		95.00
Decrease in book value of ledger assets.....		45,086.42
Total disbursements.....		1,585,156.06
Balance.....		1,928,838.32

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$1,634,412.80	
Deposits in trust companies and banks on interest.....	56,461.60	
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	231,111.50	
Agents' balances, representing business written prior to Oct. 1, 1911.....	6,852.42	
Total ledger assets.....		1,928,838.32

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	23,012.72	
Market value of bonds over book value.....	25,917.20	
Gross assets.....		1,977,768.24

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	6,852.42	
Total admitted assets.....		1,970,915.82

## V.—LIABILITIES.

Losses in process of adjustment or in suspense.....	\$187,745.00	
Losses resisted.....	40,850.00	
Total claims for losses.....	228,595.00	
Deduct reinsurance.....	42,335.00	
Net amount of unpaid losses.....		186,260.00
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	436,152.31	
Unearned premiums pro rata on fire risks running more than 1 year.....	737,764.49	
Total unearned premiums as computed above.....		1,173,916.80
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		7,500.00
State, county, and municipal taxes due or accrued.....		27,500.00
Commissions, brokerage, and other charges due or to become due to agents and brokers....		4,673.61
Reinsurance premiums.....		4,110.04
Total liabilities, except deposit capital.....		1,403,960.45
Deposit capital.....	\$205,000.00	
Surplus over all liabilities.....	361,955.37	
Surplus to policy holders.....		566,955.37
Total liabilities.....		1,970,915.82

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$239,959,012.00	\$2,869,536.13
Written or renewed during the year.....	173,562,485.00	2,081,022.34
Excess of original premiums over amount received for reinsurance.....		8,789.42
Total.....	413,521,497.00	4,959,347.89
Deduct those expired and marked off as terminated.....	162,025,649.00	2,010,867.52
In force at end of the year.....	251,495,848.00	2,948,480.37
Deduct amount reinsured.....	56,454,709.00	690,021.80
Net amount in force.....	195,041,139.00	2,258,458.57

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911	\$68,589,254.00	\$872,304.62	One-half.....	\$436,152.31
2 years.....1910	244,349.00	2,460.91	One-fourth.....	615.23
.....1911	346,743.00	3,309.21	Three-fourths.....	2,481.91
3 years.....1909	29,501,408.00	300,804.27	One-sixth.....	50,134.05
.....1910	33,100,039.00	335,657.25	One-half.....	167,828.63
.....1911	37,813,998.00	381,211.24	Five-sixths.....	317,676.03
4 years.....1908	336,640.00	3,201.74	One-eighth.....	400.22
.....1909	280,842.00	2,822.30	Three-eighths.....	1,058.36
.....1910	241,315.00	2,351.45	Five-eighths.....	1,469.66
.....1911	232,654.00	2,503.54	Seven-eighths.....	2,190.60
5 years.....1907	3,936,559.00	56,886.90	One-tenth.....	5,688.69
.....1908	4,025,908.00	59,190.44	Three-tenths.....	17,757.13
.....1909	4,420,750.00	67,597.61	One-half.....	33,798.81
.....1910	4,974,224.00	73,381.08	Seven-tenths.....	51,366.76
.....1911	6,996,456.00	94,776.01	Nine-tenths.....	85,298.41
Total.....	195,041,139.00	2,258,458.57	.....	1,173,916.80

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written.....	\$730,486.00	\$1,000.00
Less risks canceled.....	17,450.00	.....
Net risks written.....	713,036.00	1,000.00
Gross premiums received.....	3,931.14	2.00
Less returned premiums.....	657.97	.....
Net premiums received.....	3,273.17	2.00
Losses paid (deducting salvage).....	3,900.96	.....
Losses incurred.....	6,840.96	.....

UNITED STATES BRANCH OF THE LAW UNION & ROCK INSURANCE CO.,  
LONDON, ENGLAND.

[Incorporated, 1806; commenced business in United States, 1897. A. F. Shaw, United States manager.  
United States home office located at 29 La Salle Street, Chicago, Ill.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$236,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$782,487.02

## II.—INCOME.

Gross premiums, fire.....	\$715,429.73	
Deduct gross amount paid for reinsurance, fire, \$99,001.01; return premiums, fire, \$149,185.61.....	248,186.62	
Total premiums (other than perpetuals).....		467,243.11

Interest on bonds and dividends on stocks.....	\$26,568.37	
Interest from other sources.....	481.91	
Total interest.....		\$27,050.28
Remittance from home office.....		175,366.88
Total income.....		669,660.27
Total.....		1,452,147.29

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$283,275.78	
Deduct amount received for salvage, fire, \$456.49; reinsurance, fire, \$43,835.83..	44,292.32	
Net amount paid for losses.....		238,983.46
Expenses of adjustment, settlement of losses.....		6,885.56
Commissions or brokerage.....		103,546.46
Allowances to local agencies for miscellaneous agency expenses.....		31.15
Salaries and expenses of special and general agents.....		14,573.84
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		37,820.16
Rents, including company's occupancy of its own buildings.....		5,742.11
Advertising, printing, and stationery.....		6,424.33
Postage, telegrams, telephone, and express.....		4,668.37
Legal expenses.....		46.50
Furniture and fixtures.....		821.93
Maps, including corrections.....		1,745.23
Underwriters' boards and tariff associations.....		4,490.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		3,178.58
Inspections and surveys.....		650.85
State taxes on premiums.....		7,272.18
Insurance department licenses and fees.....		3,865.18
All other licenses, fees, and taxes.....		600.50
Other disbursements:		
Public auditors.....	\$668.75	
Brokers' commission on bonds purchased.....	255.00	
Premiums on bonds (California, Oregon).....	131.15	
Premium on insurance on office furniture.....	39.31	
Towel supply, water, ice, and office repairs.....	291.85	
Exchange charged by banks on outside collections.....	185.56	
Remittance to home office.....	80,319.14	
Agents' balances charged off.....		81,890.76
Total disbursements.....		502.35
Balance.....		523,739.72
		928,407.57

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$817,265.75	
Cash in office.....	83.62	
Deposits in trust companies and banks on interest.....	17,224.72	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	92,121.19	
Agents' balances, representing business written prior to Oct. 1, 1911.....	1,712.29	
Total ledger assets.....		928,407.57

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	6,152.87	
Gross assets.....		934,560.44

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	1,712.29	
Book value of ledger assets over market value—bonds and stocks.....	86,660.75	
Total.....		88,373.04
Total admitted assets.....		846,187.40

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$2,736.52	
Losses in process of adjustment or in suspense.....	49,719.91	
Losses resisted.....	10,345.21	
Total claims for losses.....	62,801.64	
Deduct reinsurance.....	12,256.14	
Net amount of unpaid losses.....		50,545.50
Unearned premiums at 50 per cent on fire risks running one year or less.....	149,312.37	
Unearned premiums pro rata on fire risks running more than one year.....	274,567.61	
Total unearned premiums as computed above.....		423,879.98

State, county, and municipal taxes due or accrued.....	\$9,012.75
Reinsurance premiums.....	1,779.24
Total liabilities, except deposit capital.....	485,217.47
Deposit capital.....	\$236,000.00
Surplus over all liabilities.....	124,969.93
Surplus to policy holders.....	360,969.93
Total liabilities.....	846,187.40

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums thereon.
In force Dec. 31, 1910.....	\$104,046,248.00	\$926,730.63
Written or renewed during the year .....	73,292,908.00	715,429.73
Excess of original premiums over amount received for reinsurance.....		268.68
Total.....	177,339,156.00	1,642,429.04
Deduct those expired and marked off as terminated.....	69,556,663.00	664,200.53
In force at the end of year .....	107,782,493.00	978,228.51
Deduct amount reinsured .....	18,861,781.00	158,765.54
Net amount in force.....	88,920,712.00	819,462.97

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$27,734,370.00	\$298,624.76	One-half.....	\$149,312.37
2 years.....1910..	810,400.00	7,860.06	One-fourth.....	1,965.02
.....1911..	713,274.00	5,971.05	Three-fourths.....	4,478.27
3 years.....1909..	15,818,159.00	119,071.56	One-sixth.....	19,845.26
.....1910..	17,594,281.00	138,274.86	One-half.....	69,137.43
.....1911..	17,165,598.00	144,636.89	Five-sixths.....	120,530.75
4 years.....1908..	210,695.00	1,609.63	One-eighth.....	201.21
.....1909..	374,075.00	4,165.92	Three-eighths.....	1,562.22
.....1910..	215,875.00	2,334.13	Five-eighths.....	1,458.85
.....1911..	198,136.00	1,796.61	Seven-eighths.....	1,572.04
5 years.....1907..	989,539.00	11,496.64	One-tenth.....	1,149.67
.....1908..	1,386,655.00	15,640.98	Three-tenths.....	4,692.29
.....1909..	1,718,205.00	22,054.13	One-half.....	11,027.06
.....1910..	1,892,937.00	21,928.17	Seven-tenths.....	15,349.72
.....1911..	2,098,513.00	23,997.58	Nine-tenths.....	21,597.82
Total.....	88,920,712.00	819,462.97	.....	423,879.98

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$15,667.00
Gross premiums received.....	151.90
Less returned premiums .....	7.80
Net premiums received.....	144.10
Losses paid (deducting salvage).....	13.10
Losses incurred .....	13.10



**UNITED STATES BRANCH OF THE LIVERPOOL & LONDON & GLOBE  
INSURANCE CO., LIVERPOOL, ENGLAND.**

[Incorporated, 1836; commenced business in United States, 1848. Henry W. Eaton, United States manager; George W. Hoyt, deputy manager. United States branch, located at 45 William Street, New York, N. Y.]

**I.—DEPOSIT CAPITAL.**

Deposit capital.....	\$300,000.00
Amount of ledger assets, Dec. 31. of previous year.....	\$13,871,178.32

**II.—INCOME.**

	Fire.	Marine and inland.	
Gross premiums.....	\$13,699,237.20	\$409,186.30	
Deduct gross amount paid for reinsurance, fire, \$2,248,522.95; marine and inland, \$56,024.37; return premiums, fire, \$3,370,145.82; marine and inland, \$40,412.91.....	5,618,668.77	96,437.28	
Total premiums (other than perpetuals).....	8,080,568.43	312,749.02	8,393,317.45
Deposit premiums on perpetual risks.....			1,206.34
Interest on mortgage loans.....		158,652.19	
Interest on collateral loans.....		6.00	
Interest on bonds and dividends on stocks.....		224,027.88	
Interest from other sources.....		13,904.88	
Rents, including company's occupancy of its own buildings.....		127,200.86	
Total interest and rents.....			523,791.81
Premiums on life policies in force.....			373.31
Profit on sale or maturity of ledger assets.....			10,614.82
Increase in book value of ledger assets.....			777.51
Total income.....			8,930,081.24
Total.....			22,801,259.56

**III.—DISBURSEMENTS.**

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$6,725,622.04	\$86,374.42	
Deduct amount received for salvage, fire, \$88,290.22; marine and inland, \$268.10; reinsurance, fire, \$2,261,056.56; marine and inland, \$26,764.96.....	2,349,346.78	27,033.06	
Net amount paid for losses.....	4,376,275.26	59,341.36	4,435,616.62
Expenses of adjustment, settlement of losses.....			120,487.00
Commissions or brokerage.....			1,678,196.47
Salaries and expenses of special and general agents.....			189,920.69
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees ..			338,649.29
Rents, including company's occupancy of its own buildings.....			56,700.38
Advertising, printing, and stationery.....			90,661.70
Postage, telegrams, telephone, and express.....			37,359.83
Legal expenses.....			3,579.33
Furniture and fixtures.....			12,902.31
Maps, including corrections.....			12,959.95
Underwriters' boards and tariff associations.....			93,777.21
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			23,410.21
Inspections and surveys.....			33,950.54
Repairs and expenses on real estate.....			46,208.14
Taxes on real estate.....			26,510.41
State taxes on premiums.....			126,427.68
Insurance department licenses and fees.....			21,569.28
All other licenses, fees, and taxes.....			90,672.44
Other disbursements:			
Office expenses.....			34,483.19
Traveling.....			8,714.86
Life expenditures.....			6.19
Deposit premiums returned.....			10,017.91
Remitted to home office.....			1,338,013.23
Decrease in book value of ledger assets.....			9,288.95
Total disbursements.....			8,840,083.81
Balance.....			13,961,175.75

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$1,452,558.30
Mortgage loans on real estate.....	3,435,614.00
Loans secured by pledge of bonds, stocks or other collaterals.....	100.00
Book value of bonds and stocks.....	5,584,984.02
Cash in office.....	1,173.32
Deposits in trust companies and banks not on interest.....	169,594.97
Deposits in trust companies and banks on interest.....	1,367,081.74
Agents' balances, representing business written subsequent to Oct. 1, 1911....	1,891,231.71
Agents' balances, representing business written prior to Oct. 1, 1911.....	58,837.69
Total ledger assets.....	13,961,175.75



## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	\$42,931.74	
Interest due and accrued on bonds.....	53,090.00	
Interest due and accrued on other assets.....	7,209.58	
Rents due and accrued on company's property.....	10,000.00	
Total.....		\$113,231.32
Market value of real estate over book value.....		121,957.82
Gross assets.....		14,196,364.89

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	58,837.69	
Mortgages over amount allowed by law in New York State.....	98,336.00	
Loans on personal security—Farm notes.....	1,241.76	
Book value of ledger assets over market value, bonds and stocks.....	244,244.02	
Total.....		402,659.47
Total admitted assets.....		13,793,705.42

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$54,186.77	
Losses in process of adjustment or in suspense.....	1,347,431.28	
Losses resisted.....	70,699.00	
Total claims for losses.....	1,472,317.05	
Deduct reinsurance.....	654,975.67	
Net amount of unpaid losses.....		817,341.38
Unearned premiums at 50 per cent on fire risks running one year or less.....	2,533,049.92	
1912 business, 100 per cent.....	106,618.00	
Unearned premiums pro rata on fire risks running more than one year.....	4,862,373.34	
Unearned premiums at 100 per cent on inland navigation risks.....	201,058.28	
Total unearned premiums as computed above.....		7,703,099.54
Amount reclaimable by the insured on perpetual fire insurance policies.....		189,899.74
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....		9,406.16
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		9,854.94
State, county, and municipal taxes due or accrued.....		\$180,652.68
Commissions, brokerage, and other charges due or to become due to agents and brokers....		64,007.91
Return premiums.....	\$69,527.48	
Reinsurance premiums.....	238,742.14	
		308,269.62
Reserved for unknown liabilities.....		20,000.00
Total liabilities, except deposit capital.....		9,302,531.97
Deposit capital.....	300,000.00	
Surplus over all liabilities.....	4,191,173.45	
Surplus to policy holders.....		4,491,173.45
Total liabilities.....		13,793,705.42

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$1,803,330,877.00	\$18,698,634.47		
Written during the year.....	1,382,855,524.00	13,699,237.20	\$13,669,324.00	\$409,186.30
Total.....	3,186,186,401.00	32,397,871.67	13,669,324.00	409,186.30
Expired and terminated.....	1,263,099,379.00	12,780,217.64	4,821,516.00	171,757.02
In force at end of the year.....	1,923,087,022.00	19,617,654.03	8,847,808.00	237,429.28
Deduct amount reinsured.....	567,103,738.00	5,181,883.67	1,972,691.00	36,371.00
Net amount in force.....	1,355,983,284.00	14,435,770.36	6,875,117.00	201,058.28

Perpetual risks not included above, \$7,113,312; premiums on same, \$199,894.46

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1912 business.....	\$12,497,165.00	\$106,618.00	100 per cent.....	\$106,618.00
1 year or less.....1911..	454,450,580.00	5,066,099.83	One-half.....	2,533,049.92
2 years.....1910..	8,064,454.00	70,848.69	One-fourth.....	17,712.17
.....1911..	5,849,989.00	49,383.47	Three-fourths.....	37,037.60
3 years.....1909..	204,402,463.00	2,005,113.71	One-sixth.....	334,185.62
.....1910..	220,729,542.00	2,181,993.87	One-half.....	1,090,996.94
.....1911..	243,035,814.00	2,338,632.69	Five-sixths.....	1,948,860.57
4 years.....1908..	3,947,117.00	28,772.34	One-eighth.....	3,596.54
.....1909..	2,346,201.00	23,078.30	Three-eighths.....	8,654.36
.....1910..	2,330,410.00	20,677.22	Five-eighths.....	12,923.26
.....1911..	4,590,990.00	46,946.10	Seven-eighths.....	41,077.84
5 years.....1907..	32,747,162.00	386,404.13	One-tenth.....	38,640.41
.....1908..	34,746,779.00	445,031.29	Three-tenths.....	133,509.39
.....1909..	38,507,002.00	482,076.17	One-half.....	241,038.09
.....1910..	35,757,581.00	527,364.18	Seven-tenths.....	369,154.93
.....1911..	51,150,416.00	642,896.37	Nine-tenths.....	578,606.73
Over 5 years.....	829,619.00	13,834.00	Pro rata.....	6,378.89
Total.....	1,355,983,284.00	14,435,770.36	.....	7,502,041.26
Perpetual risks.....	7,113,312.00	199,894.46	.....	189,899.74
Grand total.....	1,363,096,596.00	14,635,664.82	.....	7,691,941.00

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$5,075,740.00	\$12,675.00
Less risks canceled.....	1,002,309.00	1,200.00
Net risks written.....	4,073,431.00	11,475.00
Gross premiums received.....	22,882.85	362.25
Less returned premiums.....	3,572.18	30.00
Net premiums received.....	19,310.67	332.25
Losses paid (deducting salvage).....	17,577.64	.....
Losses incurred.....	11,367.64	.....

## UNITED STATES BRANCH OF THE LONDON &amp; LANCASHIRE FIRE INSURANCE CO., LIVERPOOL, ENGLAND.

[Incorporated, 1861; commenced business in United States, 1879. Archibald G. McIlwaine, jr., manager. United States home office, 20-22 Trinity Street, Hartford, Conn.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$4,118,500.32

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$4,052,313.77	\$88,452.24	
Deduct gross amount paid for reinsurance, fire, \$888,306.04; marine and inland, \$11,846.50; return premiums, fire, \$651,406.50; marine and inland, \$13,600.73.....	1,539,712.54	25,447.23	
Total premiums (other than perpetual).....	2,512,601.23	63,005.01	2,575,606.24
Interest on bonds and dividends on stocks.....		115,440.96	
Interest from other sources.....		11,052.72	
Rents, including company's occupancy of its own buildings.....		25,672.56	
Total interest and rents.....			152,166.24
Received from home office.....			134,024.26
Total income.....			2,861,796.74
Total.....			6,980,297.06

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.
Gross amount paid for losses.....	\$1,557,434.72	\$12,661.95
Deduct amount received for salvage, fire, \$19,926.61; marine and inland, \$50; reinsurance, fire, \$377,222.67; marine and inland, \$133.01; discount, fire, \$679.23.....	397,828.51	183.01
Net amount paid for losses.....	1,159,606.21	12,478.94
Expenses of adjustment, settlement of losses.....		\$1,172,085.15
Commissions or brokerage.....		39,572.28
Allowances to local agencies for miscellaneous agency expenses.....		444,275.16
Salaries and expenses of special and general agents.....		16,235.84
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....		87,543.56
Rents, including company's occupancy of its own buildings.....		145,420.65
Advertising, printing, and stationery.....		30,234.90
Rents, including company's occupancy of its own buildings.....		38,099.96
Postage, telegrams, telephone, and express.....		30,234.90
Legal expenses.....		18,922.40
Furniture and fixtures.....		1,604.89
Maps, including corrections.....		2,359.36
Underwriters' boards and tariff associations.....		8,269.90
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....		39,819.40
Inspection and surveys.....		30,500.64
Repairs and expenses on real estate.....		13,054.28
Taxes on real estate.....		10,070.71
State taxes on premiums.....		5,856.43
Insurance department licenses and fees.....		45,690.75
All other licenses, fees, and taxes.....		13,808.78
Other disbursements:		13,703.93
Premiums on bonds.....		\$290.00
Traveling.....		188.45
Exchange.....		1,225.11
Subscriptions.....		973.86
Miscellaneous.....		8,069.60
		10,747.02
Remitted to home office.....		324,548.71
Loss on sale or maturity of ledger assets—bonds.....		2,000.00
Total disbursements.....		2,514,424.70
Balance.....		4,465,872.36

## IV — LEDGER ASSETS.

Book value of real estate.....	\$300,000.00
Book value of bonds and stocks.....	2,941,284.84
Cash in office.....	10,361.46
Deposits in trust companies and banks not on interest.....	5,104.75
Deposits in trust companies and banks on interest.....	554,981.39
Agents' balances, representing business written subsequent to Oct. 1, 1911.....	528,375.56
Agents' balances, representing business written prior to Oct. 1, 1911.....	14,889.65
Bills receivable taken for fire risks.....	782.28
Other ledger assets:	
Cash in hands of United States trustees.....	105,433.92
Balances due from other companies.....	4,658.51
Total ledger assets.....	4,465,872.36

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	43,752.90
Rents due and accrued on company's property.....	399.33
Total.....	44,152.23
Market value of real estate over book value.....	50,000.00
Other nonledger assets:	
Reinsurance due on paid losses.....	1,745.39
Commissions on unpaid reinsurance.....	750.23
Gross assets.....	4,562,520.20

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	14,889.65
Bills receivable, past due, taken for marine, inland, and fire risks.....	289.53
Overdue and accrued interest on bonds in default.....	2,000.00
Book value of ledger assets over market value bonds and stocks.....	120,719.84
Balances due from other companies.....	8.26
Total.....	137,907.23
Total admitted assets.....	4,424,612.96

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$19,698.00	
Losses in process of adjustment, or in suspense.....	155,010.58	
Losses resisted.....	20,580.00	
Total claims for losses.....	195,288.58	
Deduct reinsurance.....	51,115.42	
Net amount of unpaid losses.....		\$144,173.16
Unearned premiums at 50 per cent on fire risks running one year or less.....	766,520.56	
Unearned premiums pro rata on fire risks running more than one year.....	1,775,581.49	
Unearned premiums at 50 per cent on inland navigation risks.....	28,872.62	
Total unearned premiums as computed above.....		2,570,974.67
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		2,989.08
State, county, and municipal taxes due or accrued.....		57,700.60
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		10,000.00
Return premiums.....	\$4,418.53	
Reinsurance premiums.....	4,363.16	
		8,781.69
Total liabilities, except deposit capital.....		2,794,619.20
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	1,429,993.78	
Surplus to policy holders.....		1,629,993.78
Total liabilities.....		4,424,612.98

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1910.....	\$558,071,891.00	\$5,443,861.22		
Written or renewed during the year.....	436,081,426.00	4,052,313.77	\$4,341,354.00	\$88,452.24
Total.....	994,153,317.00	9,496,174.99	4,341,354.00	88,452.24
Excess of original premiums over amount received for insurance.....		5,289.20		
	994,153,317.00	9,501,464.19	4,341,354.00	88,452.24
Deduct those expired and marked off as terminated.....	399,914,826.00	3,673,588.65	880,993.00	18,662.14
In force at the end of the year.....	594,238,491.00	5,827,875.54	3,460,361.00	69,790.10
Deduct amount reinsured.....	97,822,842.00	1,002,175.68	1,227,578.00	12,044.86
Net amount in force.....	496,415,649.00	4,825,699.86	2,232,783.00	57,745.24

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911..	\$151,832,451.00	\$1,533,041.11	One-half.....	\$766,520.56
2 years.....1910..	1,557,932.00	12,776.75	One-fourth.....	3,194.18
1911..	2,440,262.00	17,185.48	Three-fourths.....	12,889.10
3 years.....1909..	71,380,445.00	639,434.51	One-sixth.....	106,572.41
1910..	79,250,253.00	689,427.18	One-half.....	344,713.59
1911..	96,062,646.00	819,304.86	Five-sixths.....	682,754.07
4 years.....1908..	1,213,002.00	10,857.57	One-eighth.....	1,357.19
1909..	1,228,139.00	12,182.11	Three-eighths.....	4,568.31
1910..	946,672.00	8,653.09	Five-eighths.....	5,408.18
1911..	1,589,117.00	15,153.29	Seven-eighths.....	13,259.13
5 years.....1907..	13,264,916.00	166,861.87	One-tenth.....	16,686.18
1908..	13,780,343.00	164,366.55	Three-tenths.....	49,309.96
1909..	16,635,414.00	201,736.25	One-half.....	100,868.12
1910..	19,583,508.00	228,325.79	Seven-tenths.....	159,828.05
1911..	24,395,633.00	291,536.96	Nine-tenths.....	262,383.24
Over 5 years.....	1,254,916.00	14,856.49	Pro rata.....	11,789.78
Total.....	496,415,649.00	4,825,699.86		2,542,102.05



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.
Gross risks written.....	\$767,819.00	\$141,700.00
Less \$108,281 fire, \$34,900 marine risks canceled, and \$244,065 fire, \$160,800 marine, reinsurance in companies authorized in District of Columbia.....	352,346.00	141,700.00
Net risks written.....	415,473.00	.....
Gross premiums received.....	5,775.95	3,129.00
Less \$818.65 fire, \$671.92 marine returned premiums, and \$2,710.28 fire and \$2,457.08 marine premiums for reinsurance in companies authorized in District of Columbia.....	3,528.93	3,129.00
Net premiums received.....	2,247.02	.....
Losses paid (deducting salvage).....	4,058.76	28.95
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,435.56	28.95
Net losses paid.....	1,623.20	.....
Losses incurred.....	3,848.76	28.95
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,238.06	28.95
Net losses incurred.....	1,610.70	.....

UNITED STATES BRANCH OF THE LONDON ASSURANCE CORPORATION,  
LONDON, ENGLAND.

[Incorporated, 1720; commenced business, 1872. Charles L. Case, United States manager. United States home office, 84 William Street, New York City, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$450,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$3,730,123.57

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,784,641.52	\$1,120,117.77	
Deduct gross amount paid for reinsurance, fire, \$330,378.93; marine and inland, \$585,233.10; return premiums, fire, \$410,793.98; marine and inland, \$56,794.70.....	741,172.91	642,027.80	
Total premiums (other than perpetuals).....	2,043,468.61	478,089.97	2,521,558.58
Interest on bonds.....		123,486.93	
Interest from other sources.....		5,985.91	
Total interest.....			129,472.84
From other sources:			
Recovered from steamship <i>Crown Prince</i> .....		26,334.48	
Received from home office.....		33,996.04	
			60,330.52
Agents' balances previously charged off.....			1.29
Total income.....			2,711,363.23
Total.....			6,441,486.80

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$1,166,832.51	\$617,810.63	
Deduct amount received for salvage, fire, \$4,535.33; marine and inland, \$62,229.39; reinsurance, fire, \$142,982.29; marine and inland, \$350,743.48; discount fire, \$128.60.....	147,646.22	412,972.87	
Net amount paid for losses.....	1,019,186.29	204,837.76	1,224,024.05
Expenses of adjustment, settlement of losses.....			28,304.95
Commissions or brokerage.....			531,136.85
Salaries and expenses of special and general agents.....			66,059.92
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...			127,402.66
Rents, including company's occupancy of its own buildings.....			22,342.60
Advertising, printing, and stationery.....			24,998.32
Postage, telegrams, telephone, and express.....			19,967.57
Legal expenses.....			485.44
Furniture and fixtures.....			1,157.49
Maps, including corrections.....			5,845.84
Underwriters' boards and tariff associations.....			25,931.20
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			19,550.70
Inspections and surveys.....			10,563.44



State taxes on premiums.....	\$45,375.61
Insurance department licenses and fees.....	12,428.15
All other licenses, fees, and taxes.....	11,276.22
Other disbursements:	
Miscellaneous expenses.....	\$13,472.07
Remitted to home office.....	410,191.07
	423,663.14
Agents' balances charged off.....	1,727.62
Loss on sale or maturity of ledger assets—bonds.....	4,221.88
	<u>2,606,463.65</u>
Total disbursements.....	
Balance.....	3,835,023.15

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$3,035,421.96
Cash in office.....	1,553.88
Deposits in trust companies and banks not on interest.....	23,514.49
Deposits in trust companies and banks on interest.....	298,167.19
Agents' balances, representing business written subsequent to Oct. 1, 1911....	466,535.32
Agents' balances, representing business written prior to Oct. 1, 1911.....	9,830.31
	<u>3,835,023.15</u>
Total ledger assets.....	

## NONLEDGER ASSETS.

Due from other companies for reinsurance on losses paid:	
Losses.....	12,348.75
Expenses.....	47.06
	<u>3,847,418.96</u>
Gross assets.....	

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	9,830.31
Book value of ledger assets over market value—bonds.....	90,256.96
	<u>100,087.27</u>
Total.....	
Total admitted assets.....	3,747,331.69

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$25,676.46
Losses in process of adjustment, or in suspense.....	407,286.00
Losses resisted.....	14,182.00
	<u>447,144.46</u>
Total claims for losses.....	
Deduct reinsurance.....	118,162.00
	<u>328,982.46</u>
Net amount of unpaid losses.....	
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	643,822.34
Unearned premiums pro rata on fire risks running more than 1 year.....	1,264,466.08
Unearned premiums at 50 per cent on inland navigation risks.....	40,806.17
Unearned premiums (50 and 100 per cent) on marine risks.....	109,830.26
	<u>2,058,924.85</u>
Total unearned premiums as computed above.....	
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	3,172.37
State, county, and municipal taxes due or accrued.....	61,594.37
Commissions, brokerage, and other charges due or to become due to agents and brokers....	18,370.54
Reinsurance premiums.....	49,878.83
	<u>2,520,923.42</u>
Other liabilities, except deposit capital.....	
Deposit capital.....	\$450,000.00
Surplus over all liabilities.....	776,408.27
	<u>1,226,408.27</u>
Surplus to policy holders.....	
Total liabilities.....	3,747,331.69

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$357,023,357.00	\$3,930,480.68	\$52,953,182.00	\$414,851.79
Written or renewed during the year....	244,487,060.00	2,784,641.52	298,780,871.00	1,120,117.77
Total.....	601,510,417.00	6,715,122.20	351,734,053.00	1,534,969.56
Deduct those expired and marked off as terminated.....	215,918,056.00	2,533,082.55	298,581,308.00	1,228,612.87
In force at the end of the year.....	385,592,361.00	4,182,039.65	53,152,745.00	306,356.69
Deduct amount reinsured.....	41,415,824.00	487,965.66	9,450,737.00	45,070.10
Net amount in force.....	344,176,537.00	3,694,073.99	43,702,008.00	261,286.59

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium.
1 year or less.....1911..	\$104,243,591.00	\$1,287,644.67	One-half.....	\$643,822.34
2 years.....1910..	1,229,919.00	12,291.63	One-fourth.....	3,072.91
.....1911..	2,068,823.00	23,529.89	Three-fourths.....	17,647.41
3 years.....1909..	51,236,903.00	497,943.19	One-sixth.....	82,990.53
.....1910..	54,398,751.00	511,967.31	One-half.....	255,983.65
.....1911..	59,965,738.00	564,795.95	Five-sixths.....	470,663.27
4 years.....1908..	776,233.00	7,348.22	One-eighth.....	918.53
.....1909..	960,112.00	9,716.53	Three-eighths.....	3,643.70
.....1910..	809,803.00	8,966.70	Five-eighths.....	5,604.18
.....1911..	1,149,519.00	13,559.36	Seven-eighths.....	11,864.44
5 years.....1907..	10,741,502.00	121,445.30	One-tenth.....	12,144.53
.....1908..	12,277,701.00	132,085.71	Three-tenths.....	39,625.71
.....1909..	13,520,902.00	150,332.90	One-half.....	75,191.45
.....1910..	14,379,115.00	160,205.96	Seven-tenths.....	112,144.17
.....1911..	16,417,925.00	192,190.67	Nine-tenths.....	172,971.60
Total.....	344,176,537.00	3,694,073.99	.....	1,908,288.42

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$958,200.00
Less \$141,074 risks canceled, and \$59,000 reinsurance in corporations authorized in District of Columbia.....	200,074.00
Net risks written.....	758,126.00
Gross premiums received.....	4,254.63
Less \$349.03 returned premiums; and \$328.35 premiums for reinsurance in companies authorized in District of Columbia.....	677.38
Net premiums received.....	3,577.30
Losses paid (deducting salvage).....	803.78
Losses incurred.....	740.78

## UNITED STATES BRANCH OF THE MANNHEIM INSURANCE CO., MANNHEIM, GERMANY.

[Incorporated, 1879; commenced business in United States, 1887. F. Herman & Co., United States Managers. United States home office, 37-43 Wall Street, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$748,933.92

## II.—INCOME.

Gross premiums.....	Marine and inland. \$2,199,632.70
Deduct gross amount paid for reinsurance, marine and inland, \$823,723.79; return premiums, marine and inland, \$175,956.33.....	999,680.12
Total premiums (other than perpetuals).....	1,199,952.58
Interest on bonds.....	18,726.67
Interest from other sources.....	1,091.34
Total interest.....	19,818.01
Remittances from head office.....	7,138.12
Total income.....	1,226,908.71
Total.....	1,975,842.63

## III.—DISBURSEMENTS.

Gross amount paid for losses.....	Marine and inland. \$1,431,904.20
Deduct amount received for salvage, marine and inland, \$144,575.88; reinsurance, marine and inland, \$562,741.90.....	707,317.78
Net amount paid for losses.....	724,586.42
Commissions or brokerage.....	300,602.38
Allowances to local agencies for miscellaneous agency expenses.....	4,814.52
Salaries and expenses of special and general agents.....	9,259.65

Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	\$3,408.48
Rents, including company's occupancy of its own buildings.....	73.60
Advertising, printing, and stationery.....	9,667.62
Postage, telegrams, telephone, and express.....	3,071.53
Legal expenses.....	846.66
Underwriters' boards and tariff associations.....	3,148.21
Inspections and surveys.....	1,637.32
State taxes on premiums.....	40,742.40
Insurance department licenses and fees.....	7,043.62
Agents' balances charged off.....	498.82
<b>Total disbursements.....</b>	<b>1,109,401.23</b>
<b>Balance.....</b>	<b>866,441.40</b>

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$607,741.39
Deposits in trust companies and banks on interest.....	5,744.20
Agents' balances, representing business written subsequent to Oct. 1, 1911....	209,691.65
Agents' balances, representing business written prior to Oct. 1, 1911.....	29,098.33
Bills receivable, taken for marine and inland risks.....	4,165.83
Cash deposit, Manitoba, Canada.....	10,000.00
<b>Total ledger assets.....</b>	<b>866,441.40</b>

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	6,333.33
Interest due and accrued on other assets.....	75.00
<b>Total.....</b>	<b>6,408.33</b>
<b>Gross assets.....</b>	<b>872,849.73</b>

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	29,098.33
Book value of ledger assets over market value.....	40,991.39
<b>Total.....</b>	<b>70,089.72</b>
<b>Total admitted assets.....</b>	<b>802,760.01</b>

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$134,091.93
Losses resisted.....	8,837.21
<b>Total claims for losses.....</b>	<b>142,929.14</b>
Deduct reinsurance.....	59,105.66
<b>Net amount of unpaid losses.....</b>	<b>83,823.48</b>
Unearned premiums pro rata on fire risks running more than one year.....	8,445.46
Unearned premiums at 50 per cent on inland navigation risks.....	302,712.82
Unearned premiums (100 per cent) on marine risks.....	26,015.16
<b>Total unearned premiums as computed above.....</b>	<b>337,173.44</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	500.00
State, county and municipal taxes due or accrued (estimated).....	25,000.00
<b>Total liabilities, except deposit capital.....</b>	<b>446,496.92</b>
Deposit capital.....	200,000.00
Surplus over all liabilities.....	156,263.09
<b>Surplus to policy holders.....</b>	<b>356,263.09</b>
<b>Total liabilities.....</b>	<b>802,760.01</b>

## VI.—RISKS AND PREMIUMS.

	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$46,013,822.00	\$805,683.00
Written during the year.....	465,717,795.00	2,199,632.70
<b>Total.....</b>	<b>511,731,617.00</b>	<b>3,005,315.70</b>
Expired and terminated.....	458,696,284.00	2,035,431.42
<b>In force at end of the year.....</b>	<b>53,035,333.00</b>	<b>969,884.28</b>
Deduct amount reinsured.....	16,217,036.00	325,669.24
<b>Net amount in force.....</b>	<b>36,818,297.00</b>	<b>644,215.04</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
2 years.....1910..	\$315,735.00	\$1,821.03	One-fourth.....	\$455.26
.....1911..	497,910.00	3,008.89	Three-fourths....	2,256.68
3 years.....1909..	29,972.00	231.09	One-sixth.....	38.52
.....1910..	265,690.00	2,020.59	One-half.....	1,010.30
.....1911..	584,962.00	4,254.46	Five-sixths....	3,545.40
4 years.....1909..	1,490.00	14.90	Three-eighths....	5.59
.....1910..	27,893.00	286.78	Five-eighths....	179.21
.....1911..	85,065.00	769.52	Seven-eighths....	673.33
5 years.....1909..	2,488.00	30.94	One-half.....	15.47
.....1910..	14,671.00	183.71	Seven-tenths....	128.60
.....1911..	11,682.00	152.33	Nine-tenths....	137.10
Total.....	1,837,588.00	12,774.24	.....	8,445.46

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Marine and inland.
Gross risks written.....	\$59,143.00
Less \$9,900 risks canceled and \$16,584 reinsurance in companies authorized in District of Columbia.....	26,484.00
Net risks written.....	32,659.00
Gross premiums received.....	1,661.97
Less \$356.72 returned premiums; and \$484.01 premiums for reinsurance in companies authorized in District of Columbia.....	840.73
Net premiums received.....	821.24
Losses paid (deducting salvage).....	754.58
Less losses on risks reinsured in companies authorized in District of Columbia.....	301.83
Net losses paid.....	452.75
Losses incurred.....	754.58
Less losses on risks reinsured in companies authorized in District of Columbia.....	301.83
Net loss incurred.....	452.75

## UNITED STATES BRANCH OF THE NORTH BRITISH &amp; MERCANTILE INSURANCE CO., LONDON, ENGLAND, AND EDINBURGH, SCOTLAND.

[Incorporated, 1809; commenced business in United States, 1866. E. G. Richards, manager; H. M. Jackson, secretary. United States Branch located at 76 William Street, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$8,834,304.42

## II.—INCOME.

Gross premiums, fire.....	\$7,770,309.30
Deduct gross amount paid for reinsurance, fire, \$1,158,935.36; return premiums, fire, \$1,057,831.25.....	2,216,766.61
Total premiums (other than perpetuals).....	5,553,542.69
Deposit premiums on perpetual risks.....	2,851.30
Interest on bonds and dividends on stocks.....	304,576.87
Interest from other sources.....	3,181.17
Total interest.....	307,758.04
Conscience und.....	71.50
Agents' balances previously charged off.....	108.39
Profit on sale or maturity of ledger assets.....	123.52
Increase in book value of ledger assets.....	4,754.92
Total income.....	5,869,210.36
Total.....	14,703,514.78



## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$3,030,256.82
Deduct amount received for salvage, fire, \$31,181.99; reinsurance, fire, \$319,919.88.....	351,101.87
Net amount paid for losses.....	\$2,679,154.95
Expenses of adjustment, settlement of losses.....	46,619.27
Commissions or brokerage.....	1,220,121.69
Allowances to local agencies for miscellaneous agency expenses.....	18,353.75
Salaries and expenses of special and general agents.....	189,858.58
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..	293,656.92
Rents, including company's occupancy of its own buildings.....	24,599.93
Advertising, printing, and stationery.....	37,549.21
Postage, telegrams, telephone, and express.....	34,298.82
Legal expenses.....	2,296.50
Furniture and fixtures.....	22,340.25
Maps, including corrections.....	18,839.39
Underwriters' boards and tariff associations.....	66,806.76
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	50,187.81
Inspections and surveys.....	15,215.86
State taxes on premiums.....	78,611.88
Insurance department licenses and fees.....	12,454.75
All other licenses, fees, and taxes.....	18,544.20
Deposit premiums returned.....	702.00
Interest and dividends to stockholders.....	310,334.09
Agents' balances charged off.....	3,007.86
Loss on sale or maturity of ledger assets.....	1,798.43
Total disbursements.....	5,145,352.90
Balance.....	9,558,161.88

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$8,320,104.54
Cash in office.....	500.00
Deposits in trust companies and banks on interest.....	397,143.39
Agents' balances, representing business written subsequent to Oct. 1, 1911..	817,135.47
Agents' balances, representing business written prior to Oct. 1, 1911.....	20,261.74
Other ledger assets:	
Milwaukee Underwriters' Building Association.....	\$181.00
Philadelphia Underwriters' Association.....	100.00
Fire Underwriters, Baltimore, Md.....	100.00
Underwriters' Salvage Co., New York.....	1,000.00
Underwriters' Salvage Co., Chicago.....	1,000.00
Southern Adjustment Bureau.....	400.00
Western Adjustment and Insurance Bureau.....	200.00
Western department suspense.....	35.74
	3,016.74
Total ledger assets.....	9,558,161.88

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	91,321.06
Gross assets.....	9,649,482.94

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	20,261.74
Bills receivable, past due, taken for marine, inland, and fire risks.....	35.74
Book value of ledger assets over market value.....	493,763.21
Total.....	514,060.69
Total admitted assets.....	9,135,422.25

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$83,494.58
Losses in process of adjustment, or in suspense.....	418,013.51
Losses resisted.....	54,748.50
Total claims for losses.....	556,256.59
Deduct reinsurance.....	77,019.05
Net amount of unpaid losses.....	479,237.54
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,759,842.49
Unearned premiums pro rata on fire risks running more than one year.....	3,008,119.48
Total unearned premiums as computed above.....	4,767,961.97
Amount reclaimable by the insured on perpetual fire insurance policies.....	35,852.17
State, county, and municipal taxes due or accrued.....	125,000.00
Miscellaneous expenses.....	12,000.00
Total liabilities, except deposit capital.....	5,420,051.68
Deposit capital.....	200,000.00
Surplus over all liabilities.....	3,515,370.57
Surplus to policy holders.....	3,715,370.57
Total liabilities.....	9,135,422.25



## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums thereon.
In force on Dec. 31, 1910.....	\$1,010,409,195.00	\$9,073,796.34
Written or renewed during the year.....	1,003,773,140.00	7,770,309.30
Excess of original premiums over amount received for reinsurance.....		795,999.25
Total.....	2,014,182,335.00	17,640,104.89
Deduct those expired and marked off as terminated.....	841,863,827.00	7,045,503.85
In force at the end of the year.....	1,172,318,508.00	10,594,596.04
Deduct amount reinsured.....	188,801,905.00	1,275,222.84
Net amount in force.....	983,516,603.00	9,319,373.20

Perpetual risks not included above, \$1,279,320; premiums on same, \$37,739.13.

## VII. RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
1 year or less.....1911..	\$359,737,162.00	\$3,519,684.98	One-half.....	\$1,759,842.49
2 years.....1910..	5,907,707.00	49,517.77	One-fourth.....	12,379.44
.....1911..	29,088,657.00	210,523.43	Three-fourths.....	157,892.57
3 years.....1909..	139,228,621.00	1,259,986.40	One-sixth.....	209,997.73
.....1910..	147,155,758.00	1,280,739.36	One-half.....	640,369.63
.....1911..	156,394,495.00	1,316,656.62	Five-sixths.....	1,097,213.85
4 years.....1908..	2,194,120.00	20,226.71	One-eighth.....	2,528.34
.....1909..	2,490,806.00	23,852.46	Three-eighths.....	8,944.67
.....1910..	1,955,000.00	20,059.03	Five-eighths.....	12,536.89
.....1911..	2,129,278.00	22,991.02	Seven-eighths.....	20,117.14
5 years.....1907..	24,174,935.00	283,913.04	One-tenth.....	28,391.30
.....1908..	24,452,678.00	269,022.54	Three-tenths.....	80,706.76
.....1909..	28,124,986.00	337,725.82	One-half.....	168,862.91
.....1910..	27,847,107.00	329,242.05	Seven-tenths.....	230,469.43
.....1911..	32,635,293.00	375,231.97	Nine-tenths.....	337,708.77
Total.....	983,516,603.00	9,319,373.20	.....	4,767,961.97
Perpetual.....	1,279,320.00	37,739.13	.....	35,852.17
Grand total.....	984,795,923.00	9,357,112.33	.....	4,803,814.14

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$3,408,601.00
Less \$918,085 risks canceled, and \$264,110 reinsurance in companies authorized in District of Columbia.....	1,182,195.00
Net risks written.....	2,226,406.00
Gross premiums received.....	15,037.00
Less \$2,661.96 returned premiums; and \$1,180.65 premiums for reinsurance in companies authorized in District of Columbia.....	3,842.61
Net premiums received.....	11,194.39
Losses paid (deducting salvage).....	11,644.59
Less losses on risks reinsured in companies authorized in District of Columbia.....	640.43
Net losses paid.....	11,004.16
Losses incurred.....	14,709.59
Less losses on risks reinsured in companies authorized in District of Columbia.....	412.43
Net losses incurred.....	14,297.16

**UNITED STATES BRANCH OF THE NORTHERN ASSURANCE CO. (LTD.),  
LONDON, ENGLAND.**

[Incorporated, 1836; commenced business in United States, 1876. George W. Babb, manager. United States home office, 55 John Street, New York City.]

**I.—DEPOSIT CAPITAL.**

Deposit capital.....	\$200, 100.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$5, 312, 691.42

**II.—INCOME.**

Gross premiums, fire.....	\$4, 623, 010.28	
Deduct gross amount paid for reinsurance, fire, \$943,045.98; return premiums, fire, \$741,104.83.....	1, 684, 150.81	
Total premiums (other than perpetuals).....		2, 938, 859.47
Interest on bonds and dividends on stocks.....	169, 026.22	
Interest on deposits in trust companies and banks.....	4, 032.44	
Rents, including company's occupancy of its own buildings.....	8, 333.36	
Total interest and rents.....		181, 392.02
Received from head office during the year.....		344, 217.62
Agents' balances previously charged off.....		30.00
Total income.....		3, 464, 499.11
Total.....		8, 777, 190.53

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$2, 248, 796.32	
Deduct amount received for salvage, fire, \$19,732.95; reinsurance, fire, \$552,703.27; discount, fire, \$971.48.....	573, 407.70	
Net amount paid for losses.....		1, 675, 388.62
Expenses of adjustment, settlement of losses.....		33, 168.75
Commissions or brokerage.....		455, 465.51
Salaries and expenses of special and general agents.....		119, 236.51
Salaries, fees, and other charges of officers, directors, trustees, agents, and employees.....		226, 689.04
Rents, including company's occupancy of its own buildings.....		25, 362.16
Advertising, printing, and stationery.....		37, 520.48
Postage, telegrams, telephone, and express.....		23, 949.96
Legal expenses.....		2, 758.45
Furniture and fixtures.....		8, 950.20
Maps, including corrections.....		11, 083.80
Underwriters' boards and tariff associations.....		47, 693.42
Fire department, fire patrol, and salvage corps assessments, fees taxes, and assessments...		28, 217.77
Inspections and surveys.....		20, 199.61
Repairs and expenses on real estate.....		1, 440.00
State taxes on premiums.....		55, 909.51
Insurance department licenses and fees.....		16, 357.51
All other licenses, fees, and taxes.....		19, 886.37
Other disbursements:		
Books, newspapers, and periodicals.....	\$1, 313.67	
Cleaning, heating, and lighting.....	1, 950.56	
Collection and exchange fees.....	3, 691.55	
Traveling.....	5, 323.81	
Miscellaneous.....	6, 659.30	
Remitted to head office during the year.....		18, 938.89
Agents' balances charged off.....		562, 378.31
Loss on sale or maturity of ledger assets—bonds.....		1, 523.30
Total disbursements.....		4, 655.00
Balance.....		3, 396, 773.17
		5, 380, 417.36

**IV.—LEDGER ASSETS.**

Book value of real estate.....	\$115, 000.00	
Book value of bonds and stocks.....	4, 452, 749.41	
Cash in office.....	232.07	
Deposits in trust companies and banks not on interest.....	1, 000.47	
Deposits in trust companies and banks on interest.....	237, 866.97	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	524, 762.19	
Agents' balances, representing business written prior to Oct. 1, 1911.....	24, 704.58	
Bills receivable taken for fire risks.....	17, 947.22	
Balance of account, Frankona Reinsurance Co.....	6, 154.45	
Total ledger assets.....		5, 380, 417.36

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	50, 066.53	
Market value of real estate over book value.....	60, 000.00	
Due from other companies for reinsurance on losses already paid.....	24, 259.76	
Commissions on unpaid reinsurance premiums.....	26, 498.30	
		50, 758.06
Gr assets.....		5, 541, 241.95

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$24,704.53
Bills receivable, past due, taken for marine, inland, and fire risks.....	17,947.22
Book value of ledger assets over market value.....	195,584.41
Total.....	\$238,236.21
Total admitted assets.....	5,303,005.74

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$42,865.67
Losses in process of adjustment, or in suspense.....	309,468.15
Losses resisted.....	86,076.33
Total claims for losses.....	438,410.15
Deduct reinsurance.....	106,183.95
Net amount of unpaid losses.....	332,226.20
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	955,251.02
Unearned premiums pro rata on fire risks running more than 1 year.....	1,806,664.33
Total unearned premiums as computed above.....	2,761,915.35
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	33,589.71
State, county, and municipal taxes, due or accrued.....	76,811.35
Reinsurance premiums.....	88,676.86
Total liabilities, except deposit capital.....	3,293,219.47
Deposit capital.....	200,000.00
Surplus over all liabilities.....	1,809,786.27
Surplus to policy holders.....	2,009,786.27
Total liabilities.....	5,303,005.74

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$578,521,218.00	\$6,187,599.49
Written during the year.....	435,264,305.00	4,623,010.28
Total.....	1,013,785,523.00	10,810,609.77
Expired and terminated.....	410,197,803.00	4,409,302.03
In force at end of the year.....	603,587,720.00	6,401,307.74
Deduct amount reinsured.....	100,670,089.00	1,077,379.04
Net amount in force.....	502,917,631.00	5,323,928.70

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$166,946,000.00	\$1,910,502.04	One-half.....	\$955,251.02
2 years.....1910..	1,115,681.00	9,667.41	One-fourth.....	2,416.85
.....1911..	2,730,573.00	18,249.80	Three-fourths....	13,687.35
3 years.....1909..	72,294,790.00	705,272.27	One-sixth.....	117,545.38
.....1910..	83,792,099.00	794,149.17	One-half.....	397,074.59
.....1911..	90,110,435.00	849,226.94	Five-sixths.....	707,689.12
4 years.....1908..	1,118,433.00	10,338.12	One-eighth.....	1,292.27
.....1909..	646,539.00	6,054.54	Three-eighths....	2,270.45
.....1910..	663,600.00	6,105.00	Five-eighths....	3,815.63
.....1911..	790,390.00	10,398.17	Seven-eighths....	9,098.40
5 years.....1907..	13,369,659.00	156,942.64	One-tenth.....	15,694.26
.....1908..	14,006,463.00	170,822.99	Three-tenths....	51,246.90
.....1909..	15,913,053.00	194,667.96	One-half.....	97,333.98
.....1910..	18,424,014.00	223,336.28	Seven-tenths....	156,335.40
.....1911..	20,748,148.00	254,784.18	Nine-tenths....	229,305.76
Over 5 years.....	247,754.00	3,411.19	Pro rata.....	1,857.99
Total.....	502,917,631.00	5,323,928.70	.....	2,761,915.35

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written, fire.....	\$3,097,731.00
Less \$549,035 risks canceled, and \$94,150 reinsurance in companies authorized in District of Columbia.....	643,185.00
Net risks written.....	2,454,546.00
Gross premiums received.....	16,716.12
Less \$2,090.60 returned premiums, and \$158.73 premiums for reinsurance in companies authorized in District of Columbia.....	2,249.33
Net premiums received.....	14,466.79
Losses paid (deducting salvage).....	16,108.11
Less losses on risks reinsured in companies authorized in District of Columbia.....	15.43
Net losses paid.....	16,092.68
Losses incurred.....	11,227.90
Less losses on risks reinsured in companies authorized in District of Columbia.....	15.43
Net losses incurred.....	11,212.47

## UNITED STATES BRANCH OF THE NORWICH UNION FIRE INSURANCE SOCIETY (LTD.), NORWICH, ENGLAND.

[Incorporated, 1797; commenced business in United States, 1877. J. Montgomery Hare, manager. United States home office, 59 John Street, New York City, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$2,654,695.21

## II.—INCOME.

Gross premiums, fire.....	2,578,416.23
Deduct gross amount paid for reinsurance, fire, \$495,116.94; return premiums, fire, \$319,277.29.....	814,394.23
Total premiums (other than perpetuals).....	1,764,022.00
Interest on mortgage loans.....	985.95
Interest on bonds and dividends on stocks.....	86,397.22
Interest from other sources.....	2,688.40
Total interest.....	90,071.57
Received from home office.....	40,000.00
Agents' balances previously charged off.....	5.31
Total income.....	1,894,098.88
Total.....	4,548,794.09

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,291,584.81
Deduct amount received for salvage, fire, \$8,823.14; reinsurance, fire, \$302,550.80.....	311,373.94
Net amount paid for losses.....	980,210.87
Expenses of adjustment, settlement of losses.....	17,375.57
Commissions or brokerage.....	323,757.79
Allowances to local agencies for miscellaneous agency expenses.....	700.91
Salaries and expenses of special and general agents.....	93,996.01
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	128,517.41
Rents, including company's occupancy of its own buildings.....	15,428.99
Advertising, printing, and stationery.....	17,038.46
Postage, telegrams, telephone, and express.....	15,627.53
Legal expenses.....	1,884.45
Furniture and fixtures.....	908.04
Maps, including corrections.....	5,157.61
Underwriters' boards and tariff associations.....	24,883.61
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	18,649.44
Inspections and surveys.....	6,523.23
State taxes on premiums.....	35,714.36
Insurance department licenses and fees.....	14,977.56
All other licenses, fees, and taxes.....	9,868.63
Other disbursements:	
Subscriptions to directories, insurance publications, etc.....	\$1,203.22
Water, ice, towel supply, and petty office supplies.....	738.79
Credit reports.....	1,250.00
Auditor's fees.....	1,080.00
Rent of safe deposit vaults and premiums on bonds.....	621.24
Other miscellaneous office disbursements.....	3,931.44
Remitted to home office.....	119,258.34
Agents' balances charged off.....	128,083.03
Total disbursements.....	293.91
Balance.....	1,839,597.46
	2,709,196.63



## IV.—LEDGER ASSETS.

Book value of bonds and stocks .....	\$2,079,318.42
Cash in office .....	41.77
Deposits in trust companies and banks not on interest .....	16,964.86
Deposits in trust companies and banks on interest .....	301,602.37
Agents' balances, representing business written subsequent to Oct. 1, 1911....	303,669.13
Agents' balances, representing business written prior to Oct. 1, 1911 .....	7,034.39
Other ledger assets:	
Manhattan Insurance Co., New York .....	156.03
Balances in hands of special agents .....	409.66
Total ledger assets .....	\$2,709,196.63

## NONLEDGER ASSETS.

Interest due and accrued on bonds .....	21,224.58
Market value of bonds and stocks over book value .....	7,133.58
Reinsurance due but uncollected on losses paid .....	11,506.09
Gross assets .....	2,749,060.88

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911 .....	7,034.39
Balances in hands of special agents .....	409.66
Manhattan Insurance Co., New York .....	156.03
Total .....	7,600.08
Total admitted assets .....	2,741,460.80

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due .....	\$59,147.45
Losses in process of adjustment or in suspense .....	114,345.90
Losses resisted .....	14,462.75
Total claims for losses .....	187,956.10
Deduct reinsurance .....	49,173.06
Net amount of unpaid losses .....	138,783.04
Unearned premiums at 50 per cent on fire risks running one year or less .....	579,142.94
Unearned premiums pro rata on fire risks running more than one year .....	1,015,629.33
Total unearned premiums as computed above .....	1,594,772.27
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued .....	2,364.41
State, county, and municipal taxes due or accrued .....	35,979.85
Commissions, brokerage, and other charges due or to become due to agents and brokers .....	21,482.49
Return premiums .....	\$3,522.22
Reinsurance premiums .....	33,983.89
Total liabilities, except deposit capital .....	1,830,888.17
Deposit capital .....	200,000.00
Surplus over all liabilities .....	710,572.63
Surplus to policy holders .....	910,572.63
Total liabilities .....	2,741,460.80

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910 .....	\$357,888,783.00	\$3,682,167.78
Written during the year .....	253,082,506.00	2,578,416.23
Excess of original premiums over amount received for reinsurance .....		1,078.33
Total .....	610,971,289.00	6,261,662.34
Expired and terminated .....	243,036,894.00	2,448,009.20
In force at end of the year .....	367,934,395.00	3,813,653.14
Deduct amount reinsured .....	69,082,769.00	701,057.61
Net amount in force .....	298,851,626.00	3,112,595.53



## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Terms and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less ..... 1911..	\$104,839,853.00	\$1,158,285.89	One-half .....	\$579,142.94
2 years ..... 1910..	884,186.00	10,330.59	One-fourth .....	2,582.65
..... 1911..	1,508,978.00	11,652.31	Three-fourths .....	8,364.23
3 years ..... 1909..	42,405,624.00	416,374.73	One-sixth .....	69,395.79
..... 1910..	45,366,264.00	428,778.75	One-half .....	214,389.38
..... 1911..	50,666,075.00	460,253.94	Five-sixths .....	383,544.96
4 years ..... 1908..	820,642.00	7,699.11	One-eighth .....	962.39
..... 1909..	1,039,470.00	8,683.69	Three-eighths .....	3,256.39
..... 1910..	645,831.00	7,298.98	Five-eighths .....	4,561.85
..... 1911..	698,798.00	7,373.21	Seven-eighths .....	6,451.56
5 years ..... 1907..	8,840,200.00	104,816.71	One-tenth .....	10,481.67
..... 1908..	8,924,060.00	102,220.31	Three-tenths .....	30,666.09
..... 1909..	9,194,479.00	112,804.28	One-half .....	56,402.14
..... 1910..	10,043,653.00	121,349.31	Seven-tenths .....	84,944.52
..... 1911..	12,925,044.00	154,666.90	Nine-tenths .....	139,200.22
Over 5 years .....	48,469.00	506.82	Pro rata .....	425.49
Total .....	298,851,626.00	3,112,595.53	.....	1,594,772.27

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Tornado.
Gross risks written .....	\$1,204,530.00	\$1,000.00
Less \$210,962 risks canceled and \$2,000 reinsurance in companies authorized in District of Columbia .....	212,962.00	.....
Net risks written .....	991,568.00	1,000.00
Gross premiums received .....	7,569.52	3.00
Less \$747.58 returned premiums and \$12.40 premiums for reinsurance in companies authorized in District of Columbia .....	759.98	.....
Net premiums received .....	6,809.54	3.00
Losses paid (deducting salvage) .....	5,442.13	.....
Less losses on risks reinsured in companies authorized in District of Columbia .....	26.17	.....
Net losses paid .....	5,415.96	.....
Losses incurred .....	5,552.86	.....

UNITED STATES BRANCH OF THE PALATINE INSURANCE CO. (LTD.),  
LONDON, ENGLAND.

[Incorporated, 1900; commenced business in United States, 1901. A. H. Wray, manager in United States.  
United States home office located at Pine and William Streets, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital .....	\$218,000.00
Amount of ledger assets Dec. 31, of previous year .....	\$3,370,915.67

## II.—INCOME.

Gross premiums, fire .....	\$2,610,440.40
Deduct gross amount paid for reinsurance fire, \$338,986.64; return premiums, fire, \$501,481.78 .....	840,468.42
Total premiums (other than perpetuals) .....	1,769,971.98
Interest on bonds and dividends on stocks .....	124,784.11
Interest from other sources .....	1,833.21
Total interest .....	126,617.32
Received from home office .....	3,044.95
Total income .....	1,899,634.25
Total .....	5,270,549.92

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,163,369.03
Deduct amount received for salvage, fire, \$11,900.05; reinsurance, fire, \$202,612.98	214,513.04
Net amount paid for losses.....	\$948,855.99
Expenses of adjustment, settlement of losses.....	28,402.05
Commissions or brokerage.....	391,592.76
Allowances to local agencies for miscellaneous agency expenses.....	1,735.94
Salaries and expenses of special and general agents.....	45,580.54
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....	73,069.86
Rents, including company's occupancy of its own buildings.....	10,453.98
Advertising, printing and stationery.....	14,315.27
Postage, telegrams, telephone, and express.....	11,849.00
Legal expenses.....	4,551.98
Furniture and fixtures.....	334.82
Maps, including corrections.....	2,946.98
Underwriters' boards and tariff associations.....	18,054.08
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	15,254.66
Inspections and surveys.....	10,686.83
State taxes on premiums.....	31,992.08
Insurance department licenses and fees.....	9,205.90
All other licenses, fees, and taxes.....	12,283.44
Exchange.....	1,708.13
Remitted to home office.....	162,322.09
Agents' balances charged off.....	206.11
Loss on sale or maturity of ledger assets.....	25.00
Decrease in book value of ledger assets.....	5,969.96
Total disbursements.....	1,801,397.45
Balance.....	3,469,152.47

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$2,922,104.16
Deposits in trust companies and banks not on interest.....	14,620.55
Deposits in trust companies and banks on interest.....	122,099.07
Agents' balances, representing business written subsequent to Oct. 1, 1911....	399,744.33
Agents' balances, representing business written prior to Oct. 1, 1911.....	10,531.69
Bills receivable taken for fire risks.....	52.67
Total ledger assets.....	3,469,152.47

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	32,301.00
Gross assets.....	3,501,453.47

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	10,531.69
Bills receivable, past due, taken for marine, inland, and fire risks.....	52.67
Book value of ledger assets over market value—bonds and stocks.....	60,884.16
Total.....	71,468.52
Total admitted assets.....	3,429,984.95

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$8,475.00
Losses in process of adjustment or in suspense.....	132,884.00
Losses resisted.....	25,733.00
Total claims for losses.....	167,092.00
Deduct reinsurance.....	28,722.57
Not amount of unpaid losses.....	138,369.43
Unearned premiums at 50 per cent on fire risks running 1 year or less.....	625,299.26
Unearned premiums pro rata on fire risks running more than 1 year.....	1,001,153.04
Total unearned premiums as computed above.....	1,626,452.30
Salaries, rents, expenses, bills, accounts, fees etc., due or accrued.....	15,574.85
State, county, and municipal taxes due or accrued.....	33,335.99
Commissions, brokerage, and other charges due or to become due to agents and brokers....	43,823.33
Return premiums.....	\$10,582.00
Reinsurance premiums.....	35,109.91
Unpaid balances due other companies.....	45,691.91
Total liabilities, except deposit capital.....	2,532.63
Deposit capital.....	1,905,785.44
Surplus over all liabilities.....	218,000.00
Surplus to policy holders.....	1,306,199.51
Total.....	1,524,199.51
	3,429,984.95

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$292,682,310.00	\$3,403,404.32
Written or renewed during the year.....	233,435,436.00	2,610,440.40
Total.....	526,117,746.00	6,013,844.72
Deduct expirations and cancellations.....	201,375,020.00	2,374,599.11
In force at end of year.....	324,742,726.00	3,639,245.61
Deduct amount reinsured.....	44,764,542.00	513,260.00
Net amount in force.....	279,978,184.00	3,125,985.61

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$106,796,898.00	\$1,250,598.51	One-half.....	\$625,299.26
2 years.....1910..	1,092,622.00	10,695.98	One-fourth.....	2,674.00
1911..	1,573,959.00	12,173.90	Three-fourths.....	9,130.43
3 years.....1909..	32,768,770.00	340,621.75	One-sixth.....	56,770.29
1910..	34,242,986.00	346,572.66	One-half.....	173,286.33
1911..	42,780,230.00	422,416.50	Five-sixths.....	352,013.76
4 years.....1908..	806,152.00	9,058.72	One-eighth.....	1,132.34
1909..	560,065.00	6,626.13	Three-eighths.....	2,484.80
1910..	648,410.00	7,039.57	Five-eighths.....	4,399.73
1911..	900,296.00	10,069.55	Seven-eighths.....	8,810.86
5 years.....1907..	8,249,110.00	107,319.42	One-tenth.....	10,731.94
1908..	10,391,919.00	125,978.41	Three-tenths.....	37,793.52
1909..	11,583,507.00	141,266.05	One-half.....	70,633.03
1910..	12,483,627.00	151,453.40	Seven-tenths.....	106,017.38
1911..	14,949,143.00	182,486.59	Nine-tenths.....	164,237.93
Over 5 years.....	150,480.00	1,608.47	Pro rata.....	1,036.70
Total.....	279,978,184.00	3,125,985.61	.....	1,626,452.30

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$728,478.00
Less \$138,259 risks canceled and \$102,482 reinsurance in companies authorized in District of Columbia.....	240,741.00
Net risks written.....	487,737.00
Gross premiums received.....	3,971.72
Less \$898.37 returned premiums and \$510.49 premiums for reinsurance in companies authorized in District of Columbia.....	1,408.86
Net premiums received.....	2,562.86
Losses paid (deducting salvage).....	5,642.96
Less losses on risks reinsured in companies authorized in District of Columbia.....	692.83
Net losses paid.....	4,950.13
Losses incurred.....	5,601.29
Less losses on risks reinsured in companies authorized in District of Columbia.....	692.83
Net losses incurred.....	4,908.46

UNITED STATES BRANCH OF THE PHOENIX ASSURANCE CO. (LTD.),  
LONDON, ENGLAND.

[Incorporated, 1782; commenced business in United States, 1879. L. Bayard and P. Beresford, managers; A. D. Irving, jr., secretary. Located at 47 Cedar Street, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$3,630,159.50

## II.—INCOME.

	Fire.
Gross premiums.....	\$3,866,733.90
Deduct gross amount paid for reinsurance, fire, \$807,732.81; return premiums, \$627,126.83.....	1,434,859.64
Total premiums.....	2,431,874.26

Interest on bonds and dividends on stocks.....	\$119,545.52
Interest from other sources.....	3,475.12
Total interest.....	\$123,020.64
Remitted from home office.....	21,959.44
Increase in book value of ledger assets—stocks and bonds.....	19,972.50
Total income.....	2,596,826.84
Total.....	6,226,986.34

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,795,006.44
Deduct amount received for salvage, fire, \$13,594.65; reinsurance, fire, \$307,652.69; discount, fire, \$1,167.01.....	322,414.35
Net amount paid for losses.....	1,472,592.09
Expenses of adjustment, settlement of losses.....	49,361.95
Commissions or brokerage.....	454,077.32
Allowances to local agencies for miscellaneous agency expenses.....	9,750.01
Salaries and expenses of special and general agents.....	129,584.29
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	135,448.95
Rents, including company's occupancy of its own buildings.....	22,270.95
Advertising, printing, and stationery.....	28,798.37
Postage, telegrams, telephone, and express.....	26,726.26
Legal expenses.....	100.33
Furniture and fixtures.....	2,902.19
Maps, including corrections.....	6,934.51
Underwriters' boards and tariff associations.....	26,691.22
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...	29,819.58
Inspections and surveys.....	17,660.14
State taxes on premiums.....	43,212.03
Insurance department licenses and fees.....	10,673.52
All other licenses, fees, and taxes.....	13,795.25
Other disbursements:	
Premium on bonds.....	\$527.67
Exchange.....	1,861.88
Remitted to home office.....	2,438.89
	4,828.44
Agents' balances charged off.....	53.23
Decrease in book value of ledger assets.....	13,946.25
Total disbursements.....	2,499,226.88
Balance.....	3,727,759.46

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$3,032,676.00
Cash in office.....	1,025.89
Deposits in trust companies and banks not on interest.....	1,122.29
Deposits in trust companies and banks on interest.....	195,259.00
Agents' balances, representing business written subsequent to Oct. 1, 1911...	494,381.09
Agents' balances representing business written prior to Oct. 1, 1911.....	3,095.19
Philadelphia underwriter deposits.....	200.00
Total ledger assets.....	3,727,759.46

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	44,078.76
Reinsurance due on losses paid.....	3,947.03
Gross assets.....	3,775,785.25

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,095.19
Total admitted assets.....	3,772,690.06

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$58,363.00
Losses in process of adjustment or in suspense.....	219,739.00
Losses resisted.....	16,264.00
Total claims for losses.....	294,366.00
Deduct reinsurance.....	92,151.00
	202,215.00
Net amount of unpaid losses.....	801,358.77
Unearned premiums at 50 per cent on fire risks running one year or less.....	1,256,951.43
Unearned premiums pro rata on fire risks running more than one year.....	
Total unearned premiums as computed above.....	2,058,310.20



Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$15,789.39
State, county, and municipal taxes due or accrued (estimated).....	48,000.00
Reinsurance premiums.....	31,396.89
Total liabilities, except deposit capital.....	2,355,711.48
Deposit capital.....	\$200,000.00
Surplus over all liabilities.....	1,216,978.58
Surplus to policy holders.....	1,416,978.58
Total liabilities.....	3,772,690.06

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums.
In force Dec. 31, 1910.....	\$464,721,302.00	\$4,700,532.99
Written or renewed during the year.....	388,692,695.00	3,866,733.90
Excess of original premiums over amount received for reinsurance.....		1,842.76
Total.....	853,413,997.00	8,569,109.65
Deduct those expired and marked off as terminated.....	341,650,466.00	3,490,450.97
In force at the end of the year.....	511,763,531.00	5,078,658.68
Deduct amount reinsured.....	114,389,443.00	1,100,648.81
Net amount in force.....	397,374,088.00	3,978,009.87

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$147,721,675.00	\$1,602,717.55	One-half.....	\$801,358.77
2 years.....1910..	1,031,263.00	8,317.64	One-fourth.....	2,079.41
1911..	1,276,235.00	8,556.66	Three-fourths.....	6,417.50
3 years.....1909..	57,889,557.00	531,118.27	One-sixth.....	88,519.71
1910..	65,735,878.00	586,364.16	One-half.....	293,182.08
1911..	76,681,808.00	649,721.10	Five-sixths.....	541,434.25
4 years.....1908..	654,186.00	4,862.84	One-eighth.....	607.85
1909..	633,111.00	5,060.98	Three-eighths.....	1,897.87
1910..	420,272.00	3,395.95	Five-eighths.....	2,122.47
1911..	530,134.00	3,708.07	Seven-eighths.....	3,244.56
5 years.....1907..	7,938,750.00	93,412.45	One-tenth.....	9,341.24
1908..	8,145,122.00	92,303.69	Three-tenths.....	27,691.11
1909..	8,065,681.00	103,230.86	One-half.....	51,615.43
1910..	10,096,147.00	139,588.71	Seven-tenths.....	97,712.10
1911..	10,554,269.00	145,650.94	Nine-tenths.....	131,085.85
Total.....	397,374,088.00	3,978,009.87		2,058,310.20

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,138,475.00
Less \$276,300 risks canceled, and \$276,835 reinsurance in companies authorized in District of Columbia.....	553,135.00
Net risks written.....	585,340.00
Gross premiums received.....	5,754.34
Less \$940.46 returned premiums, and \$1,447.22 premiums for reinsurance in companies authorized in District of Columbia.....	2,387.68
Net premiums received.....	3,366.66
Losses paid (deducting salvage).....	1,357.74
Less losses on risks reinsured in companies authorized in District of Columbia.....	360.40
Net losses paid.....	997.34
Losses incurred.....	1,344.74
Less losses on risks reinsured in companies authorized in District of Columbia.....	360.40
Net losses incurred.....	984.34

# UNITED STATES BRANCH OF THE PRUSSIAN NATIONAL INSURANCE CO., STETTIN, GERMANY.

[Incorporated, 1845; commenced business in United States, 1891; Harold W. Letton, United States manager; Geo. S. Valentine, assistant manager. United States home office located at 39 South La Salle Street, Chicago, Ill.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$220,000.00	
Amount of ledger assets, Dec. 31, of previous year.....		\$1,853,807.38

## II.—INCOME.

Gross premiums, fire.....	\$1,960,424.80	
Deduct gross amount paid for reinsurance, fire, \$515,123.47; return premiums, fire, \$334,454.39.....	849,577.86	
Total premiums (other than perpetuals).....		1,110,846.94
Interest on bonds and dividends on stocks.....	60,352.50	
Interest from other sources.....	599.64	
Total interest.....		60,952.14
Loan from bankers.....		20,000.00
Agents' balances previously charged off.....		362.63
Total income.....		1,192,161.71
Total.....		3,045,969.09

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$816,708.30	
Deduct amount received for salvage, fire, \$3,948.84; reinsurance, fire, \$221,955.65 discount, fire, \$893.94.....	226,798.43	
Net amount paid for losses.....		589,909.87
Expenses of adjustment, settlement of losses.....		20,068.75
Commissions or brokerage.....		238,559.06
Salaries and expenses of special and general agents.....		54,962.00
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		58,694.98
Rents, including company's occupancy of its own buildings.....		5,000.00
Advertising, printing, and stationery.....		9,648.36
Postage, telegrams, telephone, and express.....		11,071.16
Legal expenses.....		1,357.66
Furniture and fixtures.....		78.55
Maps, including corrections.....		5,310.85
Underwriters' boards and tariff associations.....		13,494.08
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...		10,775.30
Inspections and surveys.....		2,434.06
State taxes on premiums.....		24,588.89
Insurance department licenses and fees.....		5,879.08
All other licenses, fees, and taxes.....		4,221.62
Other disbursements:		
Printing press.....	\$83.30	
Water and ice.....	229.50	
Light and repairs.....	423.31	
Telephone service.....	274.33	
Insurance department examination fees.....	480.65	
Subscription to magazines.....	255.34	
Bonds for employees.....	152.63	
Towels.....	67.60	
Typewriters and repairs.....	287.63	
Commercial reports.....	631.50	
Insurance and storage.....	88.15	
Loans and interest on same.....	20,080.00	
Miscellaneous expenses.....	77.31	
		23,131.25
Remitted to home office.....		631.01
Agents' balances charged off.....		387.88
Decrease in book value of ledger assets—bonds.....		215.00
Total disbursements.....		1,080,419.41
Balance.....		1,965,549.68

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$1,543,111.71	
Cash in office.....	25.79	
Deposits in trust companies and banks on interest.....	123,552.81	
Agents' balances, representing business written subsequent to Oct. 1, 1911...	293,103.95	
Agents' balances, representing written business prior to Oct. 1, 1911.....	5,755.42	
Total ledger assets.....		1,965,549.68

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$15,160.17
Gross assets.....	1,980,709.85

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$5,755.42
Book value of ledger assets over market value—bonds.....	60,561.71
Total.....	66,317.13
Total admitted assets.....	1,914,392.72

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$45,103.05
Losses in process of adjustment, or in suspense.....	118,237.00
Losses resisted.....	11,051.26
Total claims for losses.....	174,391.31
Deduct reinsurance.....	53,817.25
Net amount of unpaid losses.....	120,574.06
Unearned premiums at 50 per cent on fire risks running one year or less.....	316,972.78
Unearned premiums pro rata on fire risks running more than one year.....	816,668.06
Excess of original premiums over amount received for reinsurance.....	550.11
Total unearned premiums as computed above.....	1,134,190.95
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,067.10
State, county, and municipal taxes due or accrued.....	21,500.00
1911 losses reported since closing books.....	1,297.00
Total liabilities, except deposit capital.....	1,279,629.11
Deposit capital.....	220,000.00
Surplus over all liabilities.....	414,763.61
Surplus to policy holders.....	634,763.61
Total liabilities.....	1,914,392.72

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....*	\$224,925,589.00	\$2,506,377.48
Written or renewed during year.....	175,499,713.00	1,960,424.80
Total.....	400,425,302.00	4,466,802.28
Deduct expirations and cancellations.....	137,555,283.00	1,603,592.69
In force at end of year.....	262,870,019.00	2,863,209.59
Deduct amount reinsured.....	56,940,778.00	686,659.83
Net amount in force.....	205,929,241.00	2,176,549.76

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premi- ums charged less reinsur- ance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$56,058,023.00	\$633,945.56	One-half.....	\$316,972.78
2 years.....1910..	150,411.00	1,357.88	One-fourth.....	339.47
1911..	328,845.00	3,010.49	Three-fourths.....	2,257.87
3 years.....1909..	34,990,918.00	345,022.01	One-sixth.....	57,503.67
1910..	37,661,863.00	363,187.56	One-half.....	181,593.78
1911..	42,898,147.00	414,123.94	Five-sixths.....	\$45,103.28
4 years.....1908..	502,607.00	4,831.87	One-eighth.....	603.98
1909..	405,172.00	3,509.77	Three-eighths.....	1,316.16
1910..	305,575.00	2,781.16	Five-eighths.....	1,738.22
1911..	201,825.00	1,848.03	Seven-eighths.....	1,617.03
5 years.....1907..	5,072,058.00	63,560.34	One-tenth.....	6,356.03
1908..	5,399,853.00	65,882.75	Three-tenths.....	19,764.82
1909..	5,829,632.00	74,233.86	One-half.....	37,116.93
1910..	7,287,484.00	89,861.29	Seven-tenths.....	62,902.90
1911..	8,836,828.00	109,393.25	Nine-tenths.....	98,453.92
Total.....	205,929,241.00	2,176,549.76	.....	1,133,640.84

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$537,325.00
Less \$57,490 risks canceled, and \$4,500 reinsured in companies authorized in District of Columbia.....	61,990.00
Net risks written.....	475,335.00
Gross premiums received.....	4,418.81
Less \$532.90 returned premiums; and \$70.06 premiums for reinsurance in companies authorized in District of Columbia.....	602.96
Net premiums received.....	3,815.85
Losses paid (deducting salvage).....	23.88
Losses incurred.....	2,273.88
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,506.02
Net losses incurred.....	767.86

## UNITED STATES BRANCH OF ROYAL EXCHANGE ASSURANCE, LONDON, ENGLAND.

[Incorporated, 1720; commenced business, 1891, in United States. R. D. Harvey, United States manager.  
United States branch located at 92 William Street, New York, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$400,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,303,461.32

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$2,379,733.97	\$169,773.60	
Deduct gross amount paid for reinsurance—fire, \$471,106.76; marine and inland, \$23,567.61; return premiums—fire, \$434,997.09; marine and inland, \$5,686.31.....	906,103.85	29,253.92	
Total premiums (other than perpetuals).....	1,473,630.12	140,519.68	1,614,149.80
Interest on bonds and dividends on stocks.....		90,482.30	
Interest from other sources.....		349.33	
Total interest.....			90,831.63
Received from home office of company.....			429,000.00
Agents' balances previously charged off.....			13.12
Total income.....			2,133,994.55
Total.....			4,437,455.87

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$1,127,343.74	\$12,553.17	
Deduct amount received for salvage—fire, \$11,996.97; marine and inland, \$4,249.68; reinsurance—fire, \$288,510.59; marine and inland, \$1,570.97; discount—fire, \$955.91.....	301,463.47	5,820.65	
Net amount paid for losses.....	825,880.27	6,732.52	832,612.79
Expenses of adjustment, settlement of losses.....			18,656.04
Commissions or brokerage.....			356,323.43
Allowances to local agencies for miscellaneous agency expenses.....			7,094.18
Salaries and expenses of special and general agents.....			73,079.45
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees.....			82,728.72
Rents, including company's occupancy of its own buildings.....			9,894.98
Advertising, printing, and stationery.....			13,840.54
Postage, telegrams, telephone, and express.....			10,740.90
Legal expenses.....			516.54
Furniture and fixtures.....			2,480.24
Maps, including corrections.....			6,453.03
Underwriters' boards and tariff associations.....			15,551.54
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments.....			15,440.38
Inspections and surveys.....			9,652.34
State taxes on premiums.....			27,802.01
Insurance department licenses and fees.....			8,632.77
All other licenses, fees, and taxes.....			10,623.20
Other disbursements:			
Tracings.....			430.97
Auditors' fees.....			1,250.00
Books of reference.....			512.02
Fidelity bonds and insurance premiums.....			163.76
Mercantile agency subscriptions.....			320.00
Incidental expenses.....			218.78
Remitted to home office.....			246,934.56
Agents' balances charged off.....			174.16
Total disbursements.....			1,752,127.33
Balance.....			2,685,328.54



## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$2,278,851.78
Cash in office.....	1,391.62
Deposits in trust companies and banks not on interest.....	43,370.12
Deposits in trust companies and banks on interest.....	59,484.00
Agents' balances, representing business written subsequent to Oct. 1, 1911....	293,530.35
Agents' balances, representing business written prior to Oct. 1, 1911.....	8,264.03
Reinsurance account balances due from other companies on current account....	436.66
Total ledger assets.....	\$2,685,328.54

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	28,159.04
Interest due and accrued on other assets.....	500.00
Total.....	28,659.04
Gross assets.....	2,713,987.58

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	8,264.03
Book value of ledger assets over market value:	
Bonds and stocks.....	111,483.01
Accrued interest on stocks.....	500.00
Total.....	120,247.04
Total admitted assets.....	2,593,740.54

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$11,640.00
Losses in process of adjustment, or in suspense.....	212,497.00
Losses resisted.....	36,940.00
Total claims for losses.....	261,077.00
Deduct reinsurance.....	77,573.00
Net amount of unpaid losses.....	183,504.00
Unearned premiums at 50 per cent on fire risks running one year or less.....	476,558.87
Unearned premiums pro rata on fire risks running more than one year.....	846,058.33
Unearned premiums at 50 per cent on inland navigation risks.....	8,099.48
Unearned premiums pro rata on marine risks.....	22,541.02
Total unearned premiums as computed above.....	1,353,257.75
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	2,987.63
State, county, and municipal taxes due or accrued.....	30,700.00
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	4,000.00
Return premiums.....	\$2,000.00
Reinsurance premiums.....	13,064.00
All other liabilities: One-eighth of 1 per cent unpaid expense mean invested assets.....	15,064.00
Total liabilities, except deposit capital.....	2,630.00
Deposit capital.....	1,592,143.38
Surplus over all liabilities.....	400,000.00
Surplus to policy holders.....	601,597.16
Total liabilities.....	1,001,597.16
	2,593,740.54

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$290,219,770.00	\$2,974,750.61	\$474,694.00	\$589.14
Written or renewed during the year.....	228,965,255.00	2,379,733.97	73,531,507.00	169,773.60
Excess of original premiums over amount received for reinsurance.....		5,959.90		
Total.....	519,185,025.00	5,360,444.48	74,006,201.00	170,362.74
Deduct those expired and marked off as terminated.....	201,864,416.00	2,126,024.92	68,593,946.00	96,851.08
In force at the end of the year.....	317,320,609.00	3,234,419.56	5,412,255.00	73,511.66
Deduct amount reinsured.....	70,614,767.00	670,972.30	1,220,033.00	17,125.80
Net amount in force.....	246,705,842.00	2,563,447.26	4,192,222.00	56,385.86

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$86,805,551.00	\$953,117.74	One-half.....	\$476,558.87
1 years .....1910..	685,757.00	5,978.21	One-fourth.....	1,494.55
.....1911..	1,072,073.00	6,231.47	Three-fourths.....	4,673.60
2 years .....1909..	34,256,527.00	323,693.41	One-sixths.....	53,948.90
.....1910..	38,747,438.00	356,270.74	One-half.....	178,135.37
.....1911..	43,899,661.00	400,260.73	Five-sixths.....	333,550.61
3 years .....1908..	778,949.00	7,260.60	One-eighths.....	907.57
.....1909..	600,101.00	5,082.25	Three-eighths.....	1,905.84
.....1910..	348,940.00	3,515.02	Five-eighths.....	2,196.90
.....1911..	355,763.00	2,828.79	Seven-eighths.....	2,475.19
4 years .....1907..	6,516,516.00	85,298.06	One-tenth.....	8,529.81
.....1908..	6,480,031.00	90,352.98	Three-tenths.....	27,105.89
.....1909..	7,581,153.00	96,292.09	One-half.....	48,146.05
.....1910..	8,366,104.00	103,451.91	Seven-tenths.....	72,416.34
.....1911..	9,738,798.00	120,249.26	Nine-tenths.....	108,224.33
5 years .....1911..	472,480.00	3,564.00	Pro rata.....	2,347.43
Over 5 years.....				
Total.....	246,705,842.00	2,563,447.26	.....	1,322,617.25

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,357,074.00
Less \$282,487 risks canceled, and \$272,782 reinsured in companies authorized in District of Columbia.....	555,269.00
Net risks written.....	801,805.00
Gross premiums received.....	7,945.25
Less \$1,449.52 returned premiums and \$1,344.93 premiums for reinsurance in companies authorized in District of Columbia.....	2,794.45
Net premiums received.....	5,150.80
Losses paid (deducting salvage).....	5,250.95
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,320.60
Net losses paid.....	3,930.26
Losses incurred.....	7,374.95
Less losses on risks reinsured in companies authorized in District of Columbia.....	1,309.33
Net losses incurred.....	6,065.62

## UNITED STATES BRANCH OF THE ROYAL INSURANCE CO., LIMITED, OF LIVERPOOL, ENGLAND.

[Incorporated 1845; commenced business in United States, 1851. Edward F. Beddall, general manager United States office located at 84 William Street, New York City.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$450,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$11,498,147.09

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$10,851,653.88	\$585,933.90	
Deduct gross amount paid for reinsurance—fire, \$1,673,653.47; marine and inland \$40,522.10; return premiums—fire, \$1,787,367.92; marine and inland \$76,760.58.....	3,451,025.39	117,282.68	
Total premiums (other than perpetuals).....	7,390,632.49	468,651.22	7,859,283.71
Deposit premiums on perpetual risks.....			50
Interest on mortgage loans.....		\$19,333.36	
Interest on bonds and dividends on stocks.....		221,784.64	
Interest from other sources.....		9,016.88	
Rents including company's occupancy of its own buildings.....		397,260.46	
Total interest and rents.....			647,395.34
Received from home office.....			512,165.58
Agents' balances previously charged off.....			1.37
Increase in book value of ledger assets—bonds.....			4,655.00
Total income.....			9,023,501.50
Total.....			20,521,648.59

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$4,856,185.43	\$175,104.84	
Deduct amount received for salvage—fire, \$76,708.53; marine and inland, \$7,214.86; reinsurance—fire, \$945,184.38; marine and inland, \$943.77; discount, fire, \$261.91.....	1,022,154.82	8,158.63	
Net amount paid for losses.....	3,834,030.61	166,946.21	\$4,000,976.82
Expenses of adjustment, settlement of losses.....			87,311.13
Commissions or brokerage.....			1,374,767.03
Allowances to local agencies for miscellaneous agency expenses.....			20,327.66
Salaries and expenses of special and general agents.....			236,465.95
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees..			577,973.91
Rents, including company's occupancy of its own buildings.....			88,379.96
Advertising, printing, and stationery.....			100,751.43
Postage, telegrams, telephone, and express.....			59,966.00
Legal expenses.....			4,167.35
Furniture and fixtures.....			13,507.47
Maps, including corrections.....			14,497.06
Underwriters' boards and tariff associations.....			86,768.40
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments...			84,375.85
Inspections and surveys.....			62,485.78
Repairs and expenses on real estate.....			169,806.83
Taxes on real estate.....			51,317.36
State taxes on premiums.....			128,686.53
Insurance department licenses and fees.....			26,980.87
All other licenses, fees, and taxes.....			36,460.86
Other disbursements.....			47,439.65
Deposit premiums returned.....			3,480.78
Remitted to home office.....			1,358,928.29
Agents' balances charged off.....			1,275.70
Loss on sale or maturity of ledger assets—Bonds.....			38,000.00
Decrease in book value of ledger assets—Real estate.....			36,000.00
Total disbursements.....			8,711,098.67
Balance.....			11,810,549.92

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$4,140,902.01	
Mortgage loans on real estate.....	344,900.00	
Book value of bonds and stocks.....	5,302,785.43	
Cash in offices.....	1,083.14	
Deposits in trust companies and banks not on interest.....	691.52	
Deposits in trust companies and banks on interest.....	613,449.08	
Agents' balances, representing business written subsequent to Oct. 1, 1911...	1,378,320.83	
Agents' balances, representing business written prior to Oct. 1, 1911.....	28,417.91	
Total ledger assets.....		11,810,549.92

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	6,150.09	
Interest due and accrued on bonds.....	62,065.07	
Rents due and accrued on company's property.....	16,477.45	
Total.....		84,692.61
Due from other companies for reinsurance on losses already paid.....		54,362.30
Gross assets.....		11,949,604.83

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	28,417.91	
Book value of ledger assets over market value—bonds and stocks.....	80,984.18	
Total.....		109,402.09
Total admitted assets.....		11,840,202.74

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$130,926.19	
Losses in process of adjustment, or in suspense.....	675,453.49	
Losses resisted.....	93,428.88	
Total claims for losses.....	899,808.56	
Deduct reinsurance.....	208,612.60	
Net amount of unpaid losses.....		691,195.96
Unearned premiums at 50 per cent on fire risks running one year or less.....	2,081,815.80	
Unearned premiums pro rata on fire risks running more than one year.....	5,246,121.20	
Unearned premiums at 50 per cent on inland navigation risks.....	161,868.97	
Unearned premiums (100 per cent) on marine risks.....	11,156.13	
Total unearned premiums as computed above.....		7,500,962.10

Amount reclaimable by the insured on perpetual fire insurance policies.....	\$91,655.92
Net premium reserve and all other liabilities, except capital, under the life insurance or any other special department.....	90,495.00
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	51,617.68
State, county, and municipal taxes due or accrued.....	190,497.89
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	28,203.09
Return premiums.....	\$36,727.19
Reinsurance premiums.....	121,288.87
	158,016.06
Total liabilities, except deposit capital.....	8,802,643.70
Deposit capital.....	450,000.00
Surplus over all liabilities.....	2,587,559.04
Surplus to policy holders.....	3,037,559.04
Total liabilities.....	11,840,202.74

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Gross premiums thereon.	Marine and inland risks.	Gross premiums thereon.
In force Dec. 31, 1910.....	\$1,592,691,508.00	\$16,643,375.50	\$8,629,606.00	\$147,673.21
Written or renewed during the year.....	1,023,442,517.00	10,851,653.88	135,813,264.00	585,933.90
Excess of original premiums over amount received for reinsurance.....		73,182.58		
Total.....	2,616,134,025.00	27,568,211.96	144,442,870.00	733,607.11
Deduct those expired and marked off as terminated.....	1,025,708,162.00	11,093,266.89	129,250,929.00	388,701.23
In force at the end of the year.....	1,590,425,863.00	16,474,945.07	15,191,941.00	344,905.88
Deduct amount reinsured.....	206,106,535.00	2,333,441.69	646,795.00	10,011.81
Net amount in force.....	1,384,319,328.00	14,141,503.38	14,545,146.00	334,894.07

Perpetual risks not included above, \$4,878,660; deposit premiums on same, \$105,724.54.

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premiums unearned.
One year or less.....1911..	\$361,805,462.00	\$4,163,631.61	One-half.....	\$2,081,815.80
2 years.....1910..	3,144,499.00	30,102.99	One-fourth.....	7,525.75
1911..	4,743,626.00	45,032.82	Three-fourths.....	33,774.60
3 years.....1909..	201,529,935.00	1,838,457.86	One-sixth.....	306,409.63
1910..	216,205,634.00	1,953,962.18	One-half.....	976,981.07
1911..	240,934,501.00	2,195,941.83	Five-sixths.....	1,829,951.53
4 years.....1908..	2,743,237.00	23,445.27	One-eighth.....	2,930.65
1909..	2,696,190.00	29,494.98	Three-eighths.....	11,060.60
1910..	2,512,652.00	21,934.56	Five-eighths.....	13,709.06
1911..	2,539,990.00	25,900.52	Seven-eighths.....	22,662.91
5 years.....1907..	60,148,420.00	680,033.84	One-tenth.....	68,003.37
1908..	60,064,162.00	662,703.84	Three-tenths.....	198,811.14
1909..	64,074,820.00	692,787.28	One-half.....	346,393.62
1910..	71,350,426.00	780,788.74	Seven-tenths.....	546,552.12
1911..	82,840,546.00	936,246.85	Nine-tenths.....	842,622.18
Over 5 years.....	6,985,228.00	61,038.21	Pro rata.....	38,732.97
Total.....	1,384,319,328.00	14,141,503.38		7,327,937.00
Perpetual risks.....	4,878,660.00	105,724.54		91,655.92
Grand total.....	1,389,197,988.00	14,247,227.92		7,419,592.92



## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.	Marine and inland.	Tornado.
Gross risks written.....	\$5,727,290.00	\$423,583.00	\$500.00
Less \$1,084,072, fire, and \$1,400, marine and inland, risks canceled, and \$171,242, fire, and \$55,000, marine and inland, reinsurance in companies authorized in District of Columbia.....	1,255,314.00	56,400.00	.....
Net risks written.....	4,471,976.00	367,183.00	500.00
Gross premiums received.....	26,002.09	7,189.59	2.20
Less \$2,947.19, fire, and \$24.24, marine and inland, returned premiums; and \$804.53, fire, and \$550, marine and inland, premiums for reinsurance in companies authorized in District of Columbia.....	3,751.72	574.24	.....
Net premiums received.....	22,250.37	6,615.35	2.20
Losses paid (deducting salvage).....	17,035.08	1,026.85	.....
Less losses on risks reinsured in companies authorized in District of Columbia.....	90.19	.....	.....
Net losses paid.....	16,944.89	1,026.85	.....
Losses incurred.....	13,325.08	1,601.25	.....
Less losses on risks reinsured in companies authorized in District of Columbia.....	90.19	460.00	.....
Net losses incurred.....	13,234.89	1,141.25	.....

## UNITED STATES BRANCH OF THE SCOTTISH UNION &amp; NATIONAL INSURANCE CO., EDINBURGH, SCOTLAND.

[Incorporated, 1824; commenced business, 1880, in United States. James H. Brewster, United States manager. United States home office, 36 Pearl Street, Hartford, Conn.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets, Dec. 31 of previous year.....	\$5,460,073.42

## II.—INCOME.

Gross premiums, fire.....	\$3,703,309.46
Deduct gross amount paid for reinsurance: Fire, \$918,396.57; return premiums, fire, \$649,658.29.....	1,568,054.86
Total premiums (other than perpetuals).....	2,135,254.60
Interest on mortgage loans.....	14,444.04
Interest on bonds and dividends on stocks.....	200,136.04
Interest from other sources.....	2,625.16
Rents, including company's occupancy of its own buildings.....	2,431.85
Total interest and rents.....	219,637.09
Received from home office.....	29,045.00
Agents' balances previously charged off.....	25.00
Total income.....	2,383,961.69
Total.....	7,844,035.11

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,716,507.72
Deduct amount received for salvage, fire, \$11,328.89; reinsurance, fire, \$476,651.30; discount, fire, \$727.79.....	488,707.98
Net amount paid for losses.....	1,227,799.74
Expenses of adjustment, settlement of losses.....	24,939.47
Commissions or brokerage.....	465,140.72
Allowances to local agencies for miscellaneous agency expenses.....	11,429.63
Salaries and expenses of special and general agents.....	86,372.03
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	93,049.47
Rents, including company's occupancy of its own buildings.....	6,497.83
Advertising, printing, and stationery.....	19,190.43
Postage, telegrams, telephone, and express.....	16,442.04
Legal expenses.....	1,169.65
Furniture and fixtures.....	835.52
Maps, including corrections.....	6,562.74
Underwriters' boards and tariff associations.....	33,142.96
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....	26,781.68
Inspections and surveys.....	4,419.63
Repairs and expenses on real estate.....	1,038.99

Taxes on real estate.....		\$578.80
State taxes on premiums.....		39,681.75
Insurance department licenses and fees.....		11,310.39
All other licenses, fees, and taxes.....		9,615.16
Other disbursements:		
Mercantile reports.....	\$1,198.00	
Office supplies.....	216.64	
Premiums on fidelity bonds.....	760.00	
Safe-deposit box.....	450.00	
Subscriptions.....	1,199.25	
		3,823.89
Remitted to home office.....		252,197.37
Agents' balances charged off.....		38.66
Loss on sale or maturity of ledger assets.....		5,616.00
Decrease in book value of ledger assets.....		279,768.01
Total disbursements.....		2,627,442.56
Balance.....		5,216,592.55

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$37,336.55
Mortgage loans on real estate.....	254,275.00
Book value of bonds and stocks.....	4,321,531.67
Deposits in trust companies and banks not on interest.....	7,033.35
Deposits in trust companies and banks on interest.....	204,038.35
Agents' balances, representing business written subsequent to Oct. 1, 1911...	388,989.09
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,388.54
Total ledger assets.....	5,216,592.55

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	4,380.64
Interest due and accrued on bonds.....	65,039.11
Total.....	69,419.75
Market value of bonds and stocks over book value.....	26,199.58
Gross assets.....	5,312,211.88

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,388.54
Total admitted assets.....	5,308,823.34

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$107,993.78
Losses in process of adjustment or in suspense.....	192,275.73
Losses resisted.....	14,901.00
Total claims for losses.....	315,170.51
Deduct reinsurance.....	98,980.43
Net amount of unpaid losses.....	216,190.08
Unearned premiums at 50 per cent on fire risks running one year or less.....	678,227.72
Unearned premiums pro rata on fire risks running more than one year.....	1,345,260.83
Total unearned premiums as computed above.....	2,023,488.55
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	10,000.00
State, county, and municipal taxes due or accrued.....	30,000.00
Total liabilities, except deposit capital.....	2,279,678.63
Deposit capital.....	200,000.00
Surplus over all liabilities.....	2,829,144.71
Surplus to policy holders.....	3,029,144.71
Total liabilities.....	5,308,823.34

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$489,853,849.00	\$4,740,317.74
Written during the year.....	382,921,269.00	3,703,309.46
Excess of original premiums over amount received for reinsurance.....		2,667.85
Total.....	872,775,118.00	8,446,295.05
Expired and terminated.....	336,155,760.00	3,312,044.09
In force at end of the year.....	536,619,358.00	5,134,250.96
Deduct amount reinsured.....	144,892,823.00	1,281,669.07
Net amount in force.....	391,726,535.00	3,852,581.89

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$123,403,836.00	\$1,356,455.44	One-half.....	\$678,227.72
2 years.....1910..	1,041,455.00	9,681.70	One-fourth.....	2,420.42
.....1911..	1,513,633.00	13,381.68	Three-fourths.....	10,036.26
3 years.....1909..	59,051,731.00	507,364.20	One-sixth.....	84,560.70
.....1910..	64,619,103.00	553,234.56	One-half.....	276,617.28
.....1911..	80,223,393.00	662,468.15	Five-sixths.....	552,056.79
4 years.....1908..	1,137,576.00	8,731.76	One-eighth.....	1,091.47
.....1909..	1,071,446.00	9,424.84	Three-eighths.....	3,534.32
.....1910..	526,121.00	5,544.63	Five-eighths.....	3,465.39
.....1911..	592,191.00	7,103.19	Seven-eighths.....	6,215.29
5 years.....1907..	8,718,915.00	106,013.19	One-tenth.....	10,601.32
.....1908..	9,440,956.00	113,914.05	Three-tenths.....	34,174.22
.....1909..	11,763,445.00	149,020.98	One-half.....	74,510.49
.....1910..	12,236,950.00	146,211.43	Seven-tenths.....	102,348.00
.....1911..	16,382,784.00	204,032.09	Nine-tenths.....	183,628.88
Total.....	391,726,535.00	3,852,581.89	.....	2,023,488.55

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$4,263,743.00
Less \$766,385 risks canceled, and \$1,090,445 reinsured in companies authorized in District of Columbia.....	1,856,830.00
Net risks written.....	2,406,913.00
Gross premiums received.....	23,693.06
Less \$3,561.06 returned premiums, and \$6,317.09 premiums for reinsurance in companies authorized in District of Columbia.....	9,878.15
Net premiums received.....	13,814.91
Losses paid (deducting salvage).....	11,218.49
Less losses on risks reinsured in companies authorized in District of Columbia.....	4,461.19
Net losses paid.....	6,757.30
Losses incurred.....	11,068.94
Less losses on risks reinsured in companies authorized in District of Columbia.....	2,620.96
Net losses incurred.....	8,447.98

## UNITED STATES BRANCH OF THE SUN INSURANCE OFFICE OF LONDON, ENGLAND.

[Incorporated, 1710; commenced business in United States, 1882. J. J. Guile, manager. Located at 54 Pine Street, New York City, N. Y.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$200,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$4,350,461.59

## II.—INCOME.

Gross premiums, fire.....	\$4,162,757.37
Deduct gross amount paid for reinsurance, fire, \$642,356.02; return premiums, fire, \$672,610.98.....	1,314,967.00
Total premiums (other than perpetuals).....	2,847,790.37
Interest on mortgage loans.....	1,250.00
Interest on bonds and dividends on stocks.....	141,558.09
Interest from deposit in trust companies and banks.....	6,017.80
Rents, including company's occupancy of its own buildings.....	23,663.00
Total interest and rents.....	172,488.89
Received from home office.....	118,747.90
Profit on sale or maturity of ledger assets—bonds.....	2,918.25
Total income.....	3,141,945.41
Total.....	7,492,407.00

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$1,828,874.78	
Deduct amount received for salvage, fire, \$18,714.45; reinsurance, fire, \$353,936.69; discount, fire, \$2,043.68.....	374,694.82	
Net amount paid for losses.....		\$1,454,179.96
Expenses of adjustment, settlement of losses.....		35,544.65
Commissions or brokerage.....		628,051.80
Allowances to local agencies for miscellaneous agency expenses.....		6,981.06
Salaries and expenses of special and general agents.....		79,391.57
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		152,140.05
Rents, including company's occupancy of its own buildings.....		25,059.31
Advertising, printing, and stationery.....		37,832.09
Postage, telegrams, telephone, and express.....		19,964.23
Legal expenses.....		2,312.48
Furniture and fixtures.....		1,831.67
Maps, including corrections.....		8,229.25
Underwriters' boards and tariff associations.....		30,538.21
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....		25,002.57
Inspections and surveys.....		28,741.42
Repairs and expense on real estate.....		6,660.83
Taxes on real estate.....		5,030.77
State taxes on premiums.....		53,560.00
Insurance department licenses and fees.....		15,776.60
All other licenses, fees, and taxes:		
Federal corporation tax.....	\$4,292.33	
Municipal licenses and taxes.....	12,447.18	
		16,739.51
Other disbursements—Remitted to home office.....		359,772.98
Agents' balances charged off.....		986.44
Loss on sale or maturity of ledger assets—bonds.....		660.31
Decrease in book value of ledger assets—bonds.....		20,000.00
Total disbursements.....		3,014,987.76
Balance.....		4,477,419.24

## IV.—LEDGER ASSETS.

Book value of real estate.....	\$270,637.79	
Mortgage loans on real estate.....	25,000.00	
Book value of bonds and stocks.....	3,425,709.40	
Cash in office.....	710.93	
Deposits in trust companies and banks on interest.....	277,800.44	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	474,096.19	
Agents' balances, representing business written prior to Oct. 1, 1911.....	3,464.49	
Total ledger assets.....		4,477,419.24

## NONLEDGER ASSETS.

Interest due and accrued on mortgages.....	208.33	
Interest due and accrued on bonds.....	42,426.61	
Total.....		42,634.94
Market value of real estate over book value.....		6,862.21
Other nonledger assets:		
Uncollected reinsurances on paid losses.....		1,523.62
Contingent commissions.....		2,505.04
Gross assets.....		4,530,945.05

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	3,464.49	
Book value of ledger assets over market value—bonds and stocks.....	8,259.83	
Total admitted assets.....		11,724.32
		4,519,220.73

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$87,860.67	
Losses in process of adjustment, or in suspense.....	202,731.63	
Losses resisted.....	5,900.00	
Total claims for losses.....	296,492.30	
Deduct reinsurance.....	31,571.71	
Net amount of unpaid losses.....		264,920.59
Unearned premiums at 50 per cent on fire risks running one year or less.....	957,215.53	
Unearned premiums pro rata on fire risks running more than one year.....	1,817,710.55	
Total unearned premiums as computed above.....		2,774,926.08
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		5,995.19
State, county, and municipal taxes due or accrued.....		66,211.87



Return premiums.....	\$1,500.00	
Reinsurance premiums.....	40,442.79	\$41,942.79
Contingent commissions.....		21,044.25
Total liabilities, except deposit capital.....		3,175,040.77
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	1,144,179.96	
Surplus to policy holders.....		1,344,179.96
Total liabilities.....		4,519,220.73

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$534,300,025.00	\$5,621,767.74
Written during the year.....	384,956,062.00	4,162,757.37
Excess of original premiums over amount received for reinsurance.....		2,015.39
Total.....	919,256,087.00	9,786,540.50
Expired and terminated.....	350,974,850.00	3,850,501.79
In force at end of the year.....	568,281,237.00	5,936,038.71
Deduct amount reinsured.....	54,528,705.00	570,538.40
Net amount in force.....	513,752,532.00	5,365,500.31

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$167,876,187.00	\$1,914,431.05	One-half.....	\$957,215.53
3 years.....1909..	78,069,132.00	726,840.60	One-sixth.....	121,140.10
1910..	80,800,838.00	745,923.52	One-half.....	372,961.76
1911..	90,031,004.00	826,634.58	Five-sixths.....	688,862.15
5 years.....1907..	15,383,661.00	184,795.51	One-tenth.....	18,479.55
1908..	16,426,484.00	186,540.39	Three-tenths.....	55,962.12
1909..	19,088,129.00	233,289.85	One-half.....	116,644.93
1910..	20,778,006.00	243,361.29	Seven-tenths.....	170,352.90
1911..	25,269,091.00	303,404.77	Nine-tenths.....	273,064.30
Over 5 years.....	30,000.00	278.75	Pro rata.....	242.74
Total.....	513,752,532.00	5,365,500.31	.....	2,774,926.08

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$1,406,756.03
Less \$191,944 risks canceled, and \$97,250 reinsurance in companies authorized in District of Columbia.....	289,194.00
Net risks written.....	1,117,562.00
Gross premiums received.....	5,621.26
Less \$530.16 returned premiums, and \$254.25 premiums for reinsurance in companies authorized in District of Columbia.....	784.41
Net premiums received.....	4,836.85
Losses paid (deducting salvage).....	11,776.66
Less losses on risks reinsured in companies authorized in District of Columbia.....	375.53
Net losses paid.....	11,401.13
Losses incurred.....	8,196.04
Less losses on risks reinsured in companies authorized in District of Columbia.....	854.21
Net losses incurred.....	7,341.83

**UNITED STATES BRANCH OF THE SVEA FIRE & LIFE INSURANCE CO.,  
GOTHENBURG, SWEDEN.**

[Incorporated, 1866; commenced business in United States, 1884 M. L. Duncan, United States manager.  
Located at United States home office, 100 William Street, New York, N. Y.]

**I.—DEPOSIT CAPITAL.**

Deposit capital.....	\$210,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$1,362,104.33

**II.—INCOME.**

Gross premiums, fire.....	\$934,565.23	
Deduct gross amount paid for reinsurance, fire, \$71,823.91; return premiums, fire, \$183,829.51.....	255,653.42	
Total premiums (other than perpetuals).....		678,911.81
Interest on bonds.....	41,645.49	
Interest from other sources.....	1,791.31	
Total interest.....		43,436.80
Refund of New York State franchise tax for 1907.....		638.34
Profit on sale or maturity of ledger assets.....		445.49
Total income.....		723,432.44
Total.....		2,085,536.77

**III.—DISBURSEMENTS.**

Gross amount paid for losses, fire.....	\$430,127.96	
Deduct amount received for salvage, fire, \$3,609.68; reinsurance, fire, \$27,257.52; discount, fire, \$611.81.....	31,479.01	
Net amount paid for losses.....		398,648.95
Expenses of adjustment, settlement of losses.....		11,423.31
Commissions or brokerage.....		185,464.19
Allowances to local agencies for miscellaneous agency expenses.....		1,704.47
Salaries and expenses of special and general agents.....		22,845.21
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....		27,270.59
Rents, including company's occupancy of its own buildings.....		4,200.00
Advertising, printing, and stationery.....		5,509.84
Postage, telegrams, telephone, and express.....		1,860.19
Legal expenses.....		762.77
Furniture and fixtures.....		648.98
Maps, including corrections.....		1,199.40
Underwriters' boards and tariff associations.....		8,770.63
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....		7,317.42
Inspections and surveys.....		2,893.32
State taxes on premiums.....		9,997.82
Insurance department licenses and fees.....		4,560.60
All other licenses, fees, and taxes.....		1,819.31
Other disbursements:		
Bank exchange.....	\$267.55	
Home office expenses.....	957.66	
Insurance publications.....	159.75	
Office supplies.....	145.30	
Signs.....	252.78	
Mercantile reports.....	830.00	
Fire records.....	200.00	
Miscellaneous expenses.....	134.35	
General agents' bond.....	100.00	
Total disbursements.....		3,047.39
Balance.....		699,944.39
		1,385,592.38

**IV.—LEDGER ASSETS.**

Book value of bonds.....	\$1,123,252.24
Cash in office.....	107.62
Deposits in trust companies and banks not on interest.....	24,168.47
Deposits in trust companies and banks on interest.....	90,364.70
Agents' balances, representing business written subsequent to Oct. 1, 1911....	108,437.77
Agents' balances, representing business written prior to Oct. 1, 1911.....	2,223.37
Bills receivable taken for fire risks.....	37,038.21
Total ledger assets.....	1,385,592.38

**NONLEDGER ASSETS.**

Interest due and accrued on bonds.....	13,124.60
Gross assets.....	1,398,716.98

## DEDUCT ASSETS NOT ADMITTED.

Agents balances, representing business written prior to Oct. 1, 1911.....	\$2,223.37	
Bills receivable, past due, taken for marine, inland, and fire risks.....	1,360.45	
Book value of ledger assets over market value—bonds.....	43,722.24	
<b>Total.....</b>		<b>\$47,306.06</b>
<b>Total admitted assets.....</b>		<b>1,351,410.92</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$29,289.29	
Losses in process of adjustment, or in suspense.....	52,172.09	
Losses resisted.....	8,228.44	
<b>Total claims for losses.....</b>	<b>89,689.82</b>	
Deduct reinsurance.....	19,295.33	
<b>Net amount of unpaid losses.....</b>		<b>70,394.49</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	212,834.52	
Unearned premiums pro rata on fire risks running more than one year.....	428,169.69	
<b>Total unearned premiums as computed above.....</b>		<b>641,004.21</b>
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		724.51
State, county, and municipal taxes due or accrued.....		11,849.38
Commissions, brokerage, and other charges due or to become due to agents and brokers.....		3,005.02
<b>Total liabilities, except deposit capital.....</b>		<b>726,977.61</b>
Deposit capital.....	\$210,000.00	
Surplus over all liabilities.....	414,433.31	
<b>Surplus to policy holders.....</b>		<b>624,433.31</b>
<b>Total liabilities.....</b>		<b>1,351,410.92</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$103,937,796.00	\$1,312,680.07
Written during the year.....	75,902,954.00	842,814.81
Excess of original premiums over amount received for reinsurance.....		91,750.42
<b>Total.....</b>	<b>179,840,750.00</b>	<b>2,247,245.30</b>
Expired and terminated.....	71,437,788.00	901,547.27
<b>In force at end of the year.....</b>	<b>108,402,962.00</b>	<b>1,345,698.03</b>
Deduct amount reinsured.....	9,354,256.00	101,267.94
<b>Net amount in force.....</b>	<b>99,048,706.00</b>	<b>1,244,430.09</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911	\$32,918,785.00	\$425,669.05	One-half.....	\$212,834.52
2 years.....1910	467,173.00	4,680.36	One-fourth.....	1,170.09
.....1911	592,293.00	6,415.48	Three-fourths.....	4,811.61
3 years.....1909	14,237,711.00	162,979.77	One-sixth.....	27,163.29
.....1910	15,876,283.00	164,453.07	One-half.....	82,226.53
.....1911	15,869,204.00	172,701.63	Five-sixths.....	143,918.02
4 years.....1908	209,815.00	2,298.61	One-eighth.....	287.33
.....1909	317,059.00	2,806.59	Three eighths.....	1,052.47
.....1910	119,308.00	1,605.66	Five-eighths.....	1,003.54
.....1911	279,831.00	2,539.01	Seven-eighths.....	2,221.63
5 years.....1907	3,133,304.00	48,511.27	One-tenth.....	4,851.13
.....1908	3,097,918.00	45,155.66	Three-tenths.....	13,546.70
.....1909	3,270,468.00	54,877.98	One-half.....	27,438.99
.....1910	4,275,442.00	81,447.09	Seven-tenths.....	57,012.96
.....1911	4,352,721.00	67,963.73	Nine-tenths.....	61,167.36
Over 5 years.....	31,391.00	325.13	Pro rata.....	298.04
<b>Total.....</b>	<b>99,048,706.00</b>	<b>1,244,430.09</b>		<b>641,004.21</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$125,019.00
Less \$34,017 risks canceled, and \$5,247 reinsurance in companies authorized in District of Columbia.....	39,264.00
Net risks written.....	85,755.00
Gross premiums received.....	1,011.53
Less \$246.50 returned premiums, and \$21.85 premiums for reinsurance in companies authorized in District of Columbia.....	286.35
Net premiums received.....	725.18
Losses paid (deducting salvage).....	607.28
Less losses on risks reinsured in companies authorized in District of Columbia.....	121.45
Net losses paid.....	485.83
Losses incurred.....	1,960.62
Less losses on risks reinsured in companies authorized in District of Columbia.....	121.45
Net losses incurred.....	1,839.17

## UNITED STATES BRANCH OF THE UNION FIRE INSURANCE CO., PARIS, FRANCE.

[Incorporated, 1828; commenced business in United States, 1910. Starkweather & Shepley (Inc.), United States managers. United States home office located at 17 Custom House Street, Providence, R. I.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$210,000.00
Amount of ledger assets Dec. 31 of previous year.....	\$712,257.06

## II.—INCOME.

Gross premiums, fire.....	\$472,435.57
Deduct gross amount paid for reinsurance, fire, \$66,327.27; return premiums, fire, \$97,754.04.....	164,081.31
Total premiums (other than perpetual).....	308,404.26
Interest on bonds.....	25,072.00
Interest from other sources.....	1,893.76
Total interest.....	26,965.76
Total income.....	335,370.02
Total.....	1,047,627.08

## III.—DISBURSEMENTS.

Gross amount paid for losses, fire.....	\$125,261.06
Deduct amount received for salvage, fire, \$1,328.36; reinsurance, fire, \$16,252; discount, fire, \$206.09.....	17,786.45
Net amount paid for losses.....	107,474.61
Expenses of adjustment, settlement of losses.....	1,163.86
Commissions or brokerage.....	93,096.82
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...	381.00
Advertising, printing, and stationery.....	347.03
Postage, telegrams, telephone, and express.....	9.70
Underwriters' boards and tariff associations.....	1,119.77
Fire department, fire patrol and salvage corps assessments, fees, taxes, and assessments....	1,535.87
State taxes on premiums.....	1,791.49
Insurance department licenses and fees.....	3,316.43
All other licenses, fees, and taxes.....	683.99
Other disbursements:	
Surety bonds.....	152.50
Remitted to home office.....	8,401.35
Commission on investment.....	17.50
Total disbursements.....	219,491.92
Balance.....	828,135.16

## IV.—LEDGER ASSETS.

Book value of bonds.....	\$688,280.00
Deposits in trust companies and banks on interest.....	55,819.11
Agents' balances, representing business written subsequent to Oct. 1, 1911....	84,036.05
Total ledger assets.....	828,135.16



## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	\$9,078.20
Market value of bonds and stocks over book value.....	4,488.06
Reinsurance due on losses paid Law Union & Rock Insurance Co., of London, England....	5.42
<b>Total admitted assets.....</b>	<b>841,706.84</b>

## V.—LIABILITIES.

Losses adjusted and unpaid, due and not due.....	\$2,537.64	
Losses in process of adjustment or in suspense.....	25,292.57	
Losses resisted.....	450.00	
<b>Total claims for losses.....</b>	<b>28,280.21</b>	
Deduct reinsurance.....	3,845.91	
<b>Net amount of unpaid losses.....</b>		<b>24,434.30</b>
Unearned premiums at 50 per cent on fire risks running one year or less.....	110,910.93	
Unearned premiums pro rata on fire risks running more than one year.....	76,024.19	
<b>Total unearned premiums as computed above.....</b>		<b>186,935.12</b>
State, county, and municipal taxes due or accrued.....	6,000.00	
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	25,210.82	
<b>Total liabilities, except deposit capital.....</b>		<b>242,580.24</b>
Deposit capital.....	\$210,000.00	
Surplus over all liabilities.....	389,126.60	
<b>Surplus to policy holders.....</b>		<b>599,126.60</b>
<b>Total liabilities.....</b>		<b>841,706.84</b>

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums.
In force Dec. 31, 1910.....	\$13,101,985.00	\$93,548.59
Written during the year.....	52,550,570.00	472,485.57
<b>Total.....</b>	<b>65,652,555.00</b>	<b>566,034.16</b>
Expired and terminated.....	24,457,146.00	189,234.41
<b>In force at end of the year.....</b>	<b>41,195,409.00</b>	<b>376,799.75</b>
Deduct amount reinsured.....	5,349,494.00	59,858.74
<b>Net amount in force.....</b>	<b>38,845,915.00</b>	<b>316,941.01</b>

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$25,161,593.00	\$221,821.86	One-half.....	\$110,910.93
2 years.....1910..	245,858.00	1,150.04	One-fourth.....	287.51
.....1911..	52,524.00	602.37	Three-fourths.....	451.78
3 years.....1910..	1,241,415.00	9,496.62	One-half.....	4,748.31
.....1911..	5,421,453.00	45,644.54	Five-sixths.....	38,037.12
4 years.....1910..	24,200.00	206.08	Five-eighths.....	128.80
.....1911..	6,741.00	226.57	Seven-eighths.....	198.26
5 years.....1910..	829,888.00	9,168.79	Seven-tenths.....	6,418.15
.....1911..	2,859,243.00	28,569.31	Nine-tenths.....	25,712.38
Over 5 years.....	3,000.00	54.83	Pro rata.....	41.88
<b>Total.....</b>	<b>35,845,915.00</b>	<b>316,941.01</b>		<b>186,935.12</b>

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Fire.
Gross risks written.....	\$238,341.00
Less \$35,375 risks canceled, and \$32,116 reinsurance in companies authorized in District of Columbia.....	67,491.00
<b>Net risks written.....</b>	<b>170,850.00</b>
Gross premiums received.....	1,639.00
Less \$237.01 returned premiums, and \$275.15 premiums for reinsurance in companies authorized in District of Columbia.....	512.16
<b>Net premiums received.....</b>	<b>1,126.84</b>
Losses paid (deducting salvage).....	2,454.36
Losses incurred.....	3,804.36

**UNITED STATES BRANCH OF THE UNION MARINE INSURANCE CO.,  
LIVERPOOL, ENGLAND.**

[Incorporated, 1863; commenced business in United States, 1880. F. Herman & Co., United States managers. Home office in United States, 37 and 43 Wall Street, New York.]

**I.—DEPOSIT CAPITAL.**

Deposit capital.....	\$200,000.00	
Amount of ledger assets Dec. 31 of previous year.....		\$684,287.44

**II.—INCOME.**

Gross premiums, marine and inland.....	\$1,764,578.00	
Deduct gross amount paid for reinsurance, marine and inland, \$723,637.29; return premiums, marine and inland, \$174,444.78.....	898,082.07	
Total premiums (other than perpetuals).....		866,495.93
Interest on bonds and dividends on stocks.....	21,299.12	
Interest from other sources.....	766.94	
Total interest.....		22,066.06
Total income.....		888,561.99
Total.....		1,572,829.43

**III.—DISBURSEMENTS.**

Gross amount paid for losses, marine and inland.....	\$1,112,853.32	
Deduct amount received for salvage, marine and inland, \$84,173.02; reinsurance, marine and inland, \$491,638.04.....	575,811.06	
Net amount paid for losses.....		537,042.26
Commissions or brokerage.....		192,337.49
Allowances to local agencies for miscellaneous agency expenses.....		3,669.69
Salaries and expenses of special and general agents.....		3,676.83
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees...		3,638.44
Rents, including company's occupancy of its own buildings.....		48.30
Advertising, printing, and stationery.....		6,419.85
Postage, telegrams, telephone, and express.....		2,052.73
Legal expenses.....		555.62
Underwriters' boards and tariff associations.....		2,141.04
Inspections and surveys.....		1,074.48
State taxes on premiums.....		25,173.43
Insurance department licenses and fees.....		4,594.48
Investment expenses.....		12.50
Interest and dividends to stockholders—remitted to home office .....		12,312.80
Agents' balances charged off.....		2,022.26
Total disbursements.....		796,772.20
Balance.....		776,057.23

**IV.—LEDGER ASSETS.**

Book value of bonds and stocks .....	\$571,956.97	
Deposits in trust companies and banks on interest .....	7,262.66	
Agents' balances, representing business written subsequent to Oct. 1, 1911 ....	43,593.56	
Agents' balances, representing business written prior to Oct. 1, 1911 .....	150,861.19	
Bills receivable, taken for marine and inland risks.. ..	1,937.50	
Cash deposit, Treasurer of Massachusetts.....	445.35	
Total ledger assets.....		776,057.23

**NONLEDGER ASSETS.**

Interest accrued on bonds.....	5,920.00	
Gross assets.....		781,977.23

**DEDUCT ASSETS NOT ADMITTED.**

Agents' balances, representing business written prior to Oct. 1, 1911.....	43,593.56	
Book value of ledger assets over market value.....	21,241.97	
Total.....		64,835.53
Total admitted assets.....		717,141.70

**V.—LIABILITIES.**

Losses in process of adjustment or in suspense.....	\$153,544.79	
Losses resisted.....	19,312.21	
Total claims for losses.....	172,857.00	
Deduct reinsurance.....	34,183.66	
Net amount of unpaid losses.....		138,673.34

Unearned premiums pro rata on long-term risks running more than one year..	\$785.76	
Unearned premiums at 50 per cent on yearly hull and cargo risks.....	157,529.59	
Unearned premiums (100 per cent) on marine risks.....	21,372.14	
Total unearned premiums as computed above.....		\$179,687.49
Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....		500.00
State, county, and municipal taxes due or accrued (estimated amount).....		20,000.00
Total liabilities, except deposit capital.....		338,860.83
Deposit capital.....	200,000.00	
Surplus over all liabilities.....	178,280.87	
Surplus to policy holders.....		378,280.87
Total liabilities.....		717,141.70

## VI.—RISKS AND PREMIUMS.

	Marine and inland risks.	Premiums.
In force Dec. 31, 1910.....	\$28,821,024.00	\$529,914.08
Written during the year.....	396,587,208.00	1,764,578.00
Totals.....	425,408,232.00	2,294,492.08
Expired and terminated.....	392,956,922.00	1,682,841.21
In force at end of the year.....	32,451,310.00	611,650.87
Deduct amount reinsured.....	12,550,627.00	273,258.26
Net amount in force.....	19,900,683.00	338,392.61

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged less reinsurance.	Fraction unearned.	Amount of premium unearned.
2 years.....1910..	\$132,041.00	\$766.30	One-fourth .....	\$191.58
3 years.....1909..	13,112.00	101.11	One-sixth.....	16.85
.....1910..	114,699.00	873.09	One-half.....	436.55
4 years.....1909..	652.00	6.52	Three-eighths.....	2.45
.....1910..	11,556.00	119.35	Five-eighths.....	74.60
5 years.....1909..	1,088.00	13.53	One-half.....	6.77
.....1910..	6,419.00	81.38	Seven-tenths.....	56.96
Totals.....	279,567.00	1,961.28	.....	785.76

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

	Marine and inland.
Gross risks written.....	\$4,225.00
Less \$800, risks canceled, and \$570, reinsured in companies authorized in District of Columbia.	1,370.00
Net risks written.....	2,855.00
Gross premiums received.....	125.25
Less \$50, returned premiums, and \$27.50, premiums for reinsurance in companies authorized in District of Columbia .....	77.50
Net premiums received.....	47.75

## UNITED STATES BRANCH OF THE WESTERN ASSURANCE CO., TORONTO, CANADA.

[Incorporated, 1851; commenced business, 1851. W. B. Meikle, general manager; C. C. Foster, secretary. Located at 22 Wellington Street East, Toronto, Canada.]

## I.—DEPOSIT CAPITAL.

Deposit capital.....	\$207,000.00
Amount of ledger assets, Dec. 31, of previous year.....	\$2,368,996.72

## II.—INCOME.

	Fire.	Marine and inland.	
Gross premiums.....	\$1,965,837.09	\$372,492.34	
Deduct gross amount paid for reinsurance—fire, \$399,826.87; marine and inland, \$112,044.01; return premiums—fire, \$341,461.82; marine and inland, \$27,611.03.....	741,288.69	139,655.04	
Total premiums (other than perpetuals).....	1,224,548.40	232,837.30	1,457,385.70

Interest on bonds and dividends on stocks.....	\$79,765.13	
Interest from other sources.....	4,329.98	
Total interest.....		\$84,095.11
Profit on sale or maturity of ledger assets—bonds.....		1,010.00
Total income.....		1,542,490.81
Total.....		3,911,487.53

## III.—DISBURSEMENTS.

	Fire.	Marine and inland.	
Gross amount paid for losses.....	\$892,296.15	\$288,358.18	
Deduct amount received for salvage—fire, \$3,752.99; marine and inland, \$45,316.02; reinsurance—fire, \$211,406.70; marine and inland, \$100,357.58; discount, fire, \$748.47.....	215,908.16	145,673.60	
Net amount paid for losses.....	676,397.99	142,684.58	819,072.57
Expenses of adjustment, settlement of losses.....			10,880.40
Commissions or brokerage.....			323,006.48
Salaries and expenses of special and general agents.....			74,272.76
Salaries, fees, and other charges of officers, directors, trustees, and home-office employees....			83,944.25
Rents, including company's occupancy of its own buildings.....			4,668.29
Advertising, printing, and stationery.....			25,379.21
Postage, telegrams, telephone, and express.....			10,627.45
Legal expenses.....			1,196.49
Maps, including corrections.....			4,150.07
Underwriters' boards and tariff associations.....			15,323.43
Fire department, fire patrol, and salvage corps assessments, fees, taxes, and assessments....			2,500.61
Inspections and surveys.....			3,979.39
Repairs and expenses on real estate.....			3,580.68
State taxes on premiums.....			28,793.64
Insurance department licenses and fees.....			8,279.63
All other licenses, fees, and taxes.....			14,442.30
Other disbursements:			
Heating, lighting, and cleaning.....			3,063.33
Office expenses.....			672.63
Insurance.....			329.03
Exchange.....			1,744.97
Remitted to head office.....			69,211.88
Agents' balances charged off.....			1.15
Loss on sale or maturity of ledger assets—bonds.....			1,880.00
Total disbursements.....			1,511,000.64
Balance.....			2,400,486.89

## IV.—LEDGER ASSETS.

Book value of bonds and stocks.....	\$1,918,870.24	
Cash in office at branches.....	364.15	
Deposits in trust companies and banks not on interest.....	20,532.80	
Deposits in trust companies and banks on interest.....	244,114.54	
Agents' balances, representing business written subsequent to Oct. 1, 1911....	209,660.72	
Agents' balances, representing business written prior to Oct. 1, 1911.....	5,911.89	
Bills receivable, taken for marine and inland risks.....	1,032.55	
Total ledger assets.....		2,400,486.89

## NONLEDGER ASSETS.

Interest due and accrued on bonds.....	21,587.14	
Reinsurance due on losses paid.....	7,845.88	
Gross assets.....		2,429,919.91

## DEDUCT ASSETS NOT ADMITTED.

Agents' balances, representing business written prior to Oct. 1, 1911.....	\$5,911.89	
Book value of ledger assets over market value.....	19,197.72	
Total.....		25,109.61
Total admitted assets.....		2,404,810.30

## V.—LIABILITIES.

Losses in process of adjustment, or in suspense.....	\$262,299.80	
Losses resisted.....	6,701.20	
Total claims for losses.....	269,001.00	
Deduct reinsurance.....	67,022.66	
Net amount of unpaid losses.....		201,978.34
Unearned premiums at 50 per cent on fire risks running one year or less.....	445,617.89	
Unearned premiums pro rata on fire risks running more than one year.....	632,274.35	
Unearned premiums at 50 per cent on inland navigation risks.....	43,772.32	
Ocean cargo (100 per cent).....	15,140.26	
Unearned premiums (50 per cent) on marine risks.....	9,191.52	
Total unearned premiums as computed above.....		1,145,996.34



Salaries, rents, expenses, bills, accounts, fees, etc., due or accrued.....	\$1,200.00
State, county, and municipal taxes due or accrued.....	21,860.77
Commissions, brokerage, and other charges due or to become due to agents and brokers.....	6,466.00
Total liabilities, except deposit capital.....	1,377,501.45
Deposit capital.....	\$207,000.00
Surplus over all liabilities.....	820,308.85
Surplus to policyholders.....	1,027,308.85
Total liabilities.....	2,404,810.30

## VI.—RISKS AND PREMIUMS.

	Fire risks.	Premiums thereon.	Marine and inland risks.	Premiums thereon.
In force Dec. 31, 1910.....	\$255,326,019.00	\$2,611,410.07	\$11,088,436.00	\$201,734.74
Written or renewed during the year.....	215,507,392.00	1,965,837.09	42,921,575.00	372,492.34
Excess of original premium over amount received for reinsurance.....		6,348.97		
Total.....	470,833,411.00	4,583,596.13	54,010,011.00	574,227.08
Deduct those expired and marked off as terminated.....	206,728,019.00	1,954,356.36	45,005,227.00	400,432.97
In force at end of the year.....	264,105,392.00	2,629,239.77	9,004,784.00	173,794.11
Deduct amount reinsured.....	55,113,088.00	461,879.61	1,511,909.00	52,726.15
Net amount in force.....	208,992,304.00	2,167,360.16	7,492,875.00	121,067.96

## VII.—RECAPITULATION OF FIRE RISKS AND PREMIUMS.

Term and year written.	Amount covered.	Gross premiums charged, less reinsurance.	Fraction unearned.	Amount of premium unearned.
1 year or less.....1911..	\$85,344,284.00	\$891,235.79	One-half.....	\$445,617.89
3 years.....1909..	30,089,515.00	299,559.60	One-sixth.....	49,926.60
1910..	21,935,248.00	229,746.11	One-half.....	114,873.06
1911..	33,076,016.00	309,867.62	Five-sixths.....	258,223.02
5 years.....1907..	6,586,866.00	84,542.82	One-tenth.....	8,454.28
1908..	13,449,191.00	117,793.35	Three-tenths.....	35,338.01
1909..	5,964,812.00	77,336.00	One-half.....	38,668.00
1910..	6,193,163.00	73,798.02	Seven-tenths.....	51,658.61
1911..	6,353,209.00	83,480.85	Nine-tenths.....	75,132.77
Total.....	208,992,304.00	2,167,360.16		1,077,892.24

## VIII.—BUSINESS IN THE DISTRICT OF COLUMBIA DURING THE YEAR.

Gross risks written.....	Fire. \$207,069.00
Less risks canceled.....	39,000.00
Net risks written.....	168,069.00
Gross premiums received.....	1,417.37
Less returned premiums.....	176.08
Net premiums received.....	1,241.29
Losses paid (deducting salvage).....	3,122.15
Less losses on risks reinsured in companies authorized in District of Columbia.....	4.59
Net losses paid.....	3,117.66
Losses incurred.....	2,596.25
Less losses on risks reinsured in companies authorized in District of Columbia.....	4.59
Net losses incurred.....	2,591.66

# INDEX.

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## LIFE INSURANCE COMPANIES.

### Local:

Equitable Life Insurance Co., 10, 16, 18, 20, 22, 24, 26, 28, 30, 33.  
William H. H. Hart Life Insurance Co., 8.

### Domestic:

Ætna Life Insurance Co., Hartford, Conn., 10, 16, 18, 20, 22, 25, 27, 28, 30, 81.  
Baltimore Life Insurance Co., Baltimore, Md., 10, 16, 18, 20, 22, 24, 26, 28, 30, 35.  
Bankers Life Co., Des Moines, Iowa, 6, 7, 10, 16, 18, 20, 22, 24, 26, 28, 30, 38.  
Berkshire Life Insurance Co., Pittsfield, Mass., 10, 16, 18, 20, 22, 24, 26, 28, 30, 40.  
Columbian National Life Insurance Co., Boston, Mass., 6, 10, 16, 18, 20, 22, 25, 27, 28, 30, 87.  
Connecticut Mutual Life Insurance Co., Hartford, Conn., 10, 16, 18, 20, 22, 24, 26, 28, 30, 42.  
Continental Assurance Co., Chicago, Ill., 6, 10, 16, 18, 20, 22, 25, 27, 28, 30, 91.  
Equitable Life Assurance Society of the United States, New York, N. Y., 10, 16, 18, 20, 22, 25, 27, 28, 30, 93.  
Eureka Life Insurance Co., Baltimore, Md., 10, 16, 18, 20, 22, 24, 26, 28, 30, 45.  
Fidelity Mutual Life Insurance Co., Philadelphia, Pa., 10, 16, 18, 20, 22, 24, 26, 28, 30, 47.  
Germania Life Insurance Co., New York, N. Y., 10, 16, 18, 20, 22, 25, 27, 28, 30, 95.  
Home Life Insurance Co., New York, N. Y., 10, 16, 18, 20, 22, 25, 27, 28, 30, 98.  
Jefferson Standard Life Insurance Co., Raleigh, N. C., 6, 10, 16, 18, 20, 22, 25, 27, 28, 30, 101.  
John Hancock Mutual Life Insurance Co., Boston, Mass., 10, 16, 18, 20, 22, 24, 26, 28, 30, 49.  
Life Insurance Co. of Virginia, Richmond, Va., 10, 16, 18, 20, 22, 25, 27, 28, 30, 103.  
Manhattan Life Insurance Co., New York, N. Y., 10, 16, 18, 20, 22, 25, 27, 28, 30, 106.  
Maryland Life Insurance Co., Baltimore, Md., 10, 16, 18, 20, 22, 25, 27, 28, 30, 109.  
Massachusetts Mutual Life Insurance Co., Springfield, Mass., 10, 16, 18, 20, 22, 24, 26, 28, 30, 52.  
Metropolitan Life Insurance Co., New York, N. Y., 10, 16, 18, 20, 22, 25, 27, 28, 30, 111.  
Mutual Benefit Life Insurance Co., Newark, N. J., 10, 16, 18, 20, 22, 24, 26, 28, 30, 55.  
Mutual Life Insurance Co., New York, N. Y., 10, 16, 18, 20, 22, 24, 26, 28, 30, 58.  
National Life Insurance Co., Montpelier, Vt., 10, 16, 18, 20, 22, 24, 26, 28, 30, 61.  
New England Mutual Life Insurance Co., Boston, Mass., 10, 16, 18, 20, 22, 24, 26, 28, 30, 64.  
New York Life Insurance Co., New York, N. Y., 10, 16, 18, 20, 22, 24, 26, 28, 30, 66.  
Northwestern Mutual Life Insurance Co., Milwaukee, Wis., 10, 16, 18, 20, 22, 24, 26, 28, 30, 69.  
Penn Mutual Life Insurance Co., Philadelphia, Pa., 10, 16, 18, 20, 22, 24, 26, 28, 30, 72.  
Phoenix Mutual Life Insurance Co., Hartford, Conn., 10, 16, 18, 20, 22, 24, 26, 28, 30, 75.  
Pittsburgh Life & Trust Co., Pittsburgh, Pa., 10, 16, 19, 20, 22, 25, 27, 28, 30, 116.  
Provident Life & Trust Co., Philadelphia, Pa., 10, 16, 19, 20, 22, 25, 27, 28, 30, 119.  
Prudential Insurance Co. of America, Newark, N. J., 10, 16, 19, 20, 22, 25, 27, 28, 30, 121.  
Reliance Life Insurance Co., Pittsburgh, Pa., 10, 16, 19, 20, 22, 25, 27, 28, 30, 125.  
Security Mutual Life Insurance Co., Binghamton, N. Y., 10, 16, 18, 20, 22, 24, 26, 28, 30, 78.  
Travelers Insurance Co., Hartford, Conn., 10, 16, 19, 20, 22, 25, 27, 28, 30, 127.  
Union Central Life Insurance Co., Cincinnati, Ohio, 10, 16, 19, 20, 22, 25, 27, 28, 30, 133.

## HEALTH, ACCIDENT, AND LIFE INSURANCE COMPANIES.

## Local:

American Home Life Insurance Co., 10, 139, 140, 141, 142, 148.  
 Capital City Benefit Society, 10, 139, 140, 141, 142, 149.  
 Columbia Benefit Association, 7.  
 Eastern Life Insurance Association, 7.  
 Employee's Mutual Benefit Association, 7.  
 Globe Life Insurance Association, 7.  
 Lincoln Immediate Benefit Society, 7.  
 National Benefit Association, 10, 139, 140, 141, 142, 150.  
 Peoples' Mutual Benefit Insurance Co., 7, 10, 139, 140, 141, 142, 152.  
 Popular Life Insurance Co., 7.  
 Provident Relief Association, 7, 10, 139, 140, 141, 142, 154.  
 Puritan Life Insurance Association, 7.  
 Royal Life Insurance Co., 7.  
 Washington Protective Association, 7.

## Domestic:

American Funeral Benefit Association, Baltimore, Md., 8.  
 American Temperance Life Insurance Association, New York, N. Y., 10, 139, 140, 141, 142, 145.  
 Bankers' Life Association, Des Moines, Iowa, 7.  
 Home Beneficial Association, Richmond, Va., 8.  
 Merchants' Life Association, Burlington, Iowa, 10, 139, 140, 141, 142, 147.  
 Richmond Beneficial Insurance Co., Richmond, Va., 10, 139, 140, 141, 142, 155.  
 Royal Mutual Aid Beneficial Association, Wilmington, Del., 8.  
 Southern Mutual Aid Association, Birmingham, Ala., 6, 7, 10, 139, 140, 141, 142, 156.  
 Union Mutual Aid Association, Mobile, Ala., 8.  
 United Savings & Annuity Co., Charleston, W. Va., 8.

## FRATERNAL BENEFICIAL ASSOCIATIONS.

## Local:

American Workmen, 10, 160, 161, 162, 164, 169.  
 Capitol Indemnity Society, 10, 160, 161, 162, 164, 171.  
 Columbian Fraternal Association, 10, 160, 161, 162, 164, 172.  
 Famobrosis Society, 11, 160, 161, 162, 164, 173.  
 Knights of Industry, 11, 160, 161, 162, 164, 173.  
 Knights of Pythias (insurance department), Supreme Lodge, 11, 160, 161, 162, 164, 175.  
 Knights of Pythias, N. A., S. A., E., A., and A., 11, 160, 161, 162, 164, 177.  
 Masonic Mutual Life Association, 11, 160, 161, 162, 164, 179.  
 Patricians, 11, 160, 161, 162, 164, 181.  
 Royal Benefit Society, 11, 160, 161, 162, 164, 182.  
 Southern Fraternal Association, 6, 11, 160, 161, 162, 164, 182.  
 United National Association of Post Office Clerks, 7.

## Domestic:

Ben Hur, Supreme Tribe, Crawfordsville, Ind., 11, 160, 161, 162, 164, 183.  
 Catholic Benevolent Legion, Brooklyn, N. Y., 11, 160, 161, 162, 164, 186.  
 Catholic Knights of America, St. Louis, Mo., 11, 160, 161, 162, 164, 188.  
 Catholic Women's Benevolent Legion, New York, N. Y., 11, 160, 161, 162, 164, 189.  
 Fraternal Mystic Circle, Philadelphia, Pa., 8.  
 Golden Cross, United Order of, Knoxville, Tenn., 11, 160, 161, 162, 164, 191.  
 Guild of the East, Coudersport, Pa., 8.  
 Heptasophs, Improved Order of, Baltimore, Md., 11, 160, 161, 162, 164, 193.  
 Iroquois, Order of, Buffalo, N. Y., 11, 160, 161, 162, 164, 195.  
 Knights of Columbus, New Haven, Conn., 11, 160, 161, 162, 164, 197.  
 Knights of the Maccabees of the World, Detroit, Mich., 11, 160, 161, 162, 164, 200.  
 Knights of the Modern Maccabees, Port Huron, Mich., 11, 160, 161, 162, 164, 204.  
 Ladies Catholic Benevolent Legion, Erie, Pa., 8.  
 Ladies of the Maccabees of the World, Port Huron, Mich., 11, 160, 161, 162, 164, 207.  
 Ladies of the Modern Maccabees, Port Huron, Mich., 11, 160, 161, 162, 164, 210.  
 Loyal Guard, Flint, Mich., 11, 160, 161, 162, 164, 213.  
 Modern Brotherhood of America, Mason City, Iowa, 11, 160, 161, 162, 164, 215.  
 Modern Woodmen of America, Rock Island, Ill., 11, 160, 161, 162, 164, 217.  
 National Protective Legion, Waverly, N. Y., 11, 160, 161, 162, 164, 219.

## Domestic—Continued.

- National Union, Toledo, Ohio, 11, 160, 161, 162, 164, 222.  
 Order of United Commercial Travelers of America, Columbus, Ohio, 11, 160, 161, 162, 164, 224.  
 Praetorians, The, Dallas, Tex., 8.  
 Protected Home Circle, Sharon, Pa., 11, 160, 161, 162, 164, 227.  
 Royal Arcanum, Boston, Mass., 11, 160, 161, 162, 164, 229.  
 Royal Highlanders, Aurora, Nebr., 11, 160, 161, 162, 164, 232.  
 Royal Neighbors of America, Rock Island, Ill., 11, 160, 161, 162, 164, 233.  
 Shield of Honor, Baltimore, Md., 11, 160, 161, 162, 164, 235.  
 Woodmen Circle, Supreme Forest, Omaha, Nebr., 11, 160, 161, 162, 164, 237.  
 Woodmen of the World, Omaha, Nebr., 11, 160, 161, 162, 164, 239.  
 Workmen's Circle, New York, N. Y., 11, 160, 161, 162, 164, 242.

## Foreign:

- Foresters, Independent order of, Toronto, Canada, 11, 160, 161, 162, 164, 246.

## CASUALTY INSURANCE COMPANIES.

## Local:

- Columbia Plate Glass Insurance Co., 11, 250, 256.  
 Commercial National Insurance Co., 11, 250, 257.  
 Home Plate Glass Insurance Co., 11, 250, 258.  
 National Sick & Accident Insurance Co., 7.  
 Southern Mutual Aid Association, 7.

## Domestic:

- Aetna Accident & Liability Co., Hartford, Conn., 11, 250, 259.  
 Aetna Indemnity Co., Hartford, Conn., 7.  
 Aetna Life Insurance Co. (accident department), Hartford, Conn., 11, 84, 250.  
 American Bonding Co., Baltimore, Md., 11, 250, 262.  
 American Credit-Indemnity Co., St. Louis, Mo., 11, 250, 264.  
 American Fidelity Co., Montpelier Vt., 11, 250, 266.  
 Atlantic Horse Insurance Co., Providence, R. I., 8.  
 Brotherhood Accident Co., Boston, Mass., 6, 11, 250, 269.  
 Casualty Co. of America, New York, N. Y., 11, 250, 270.  
 Columbian National Life Insurance Co. (accident department), Boston, Mass., 11, 90, 250.  
 Continental Casualty Co., Hammond, Ind., 11, 250, 273.  
 Empire State Surety Co., New York, N. Y., 11, 250, 276.  
 Employers Indemnity Co., Philadelphia, Pa., 6, 11, 250, 279.  
 Fidelity Accident Co., Saginaw, Mich., 11, 250, 280.  
 Fidelity & Casualty Co., New York, N. Y., 11, 250, 282.  
 Fidelity & Deposit Co., Baltimore, Md., 11, 250, 285.  
 German Commercial Accident Co., Philadelphia, Pa., 11, 250.  
 Globe Indemnity Co., New York., 6, 12, 250, 288.  
 Great Eastern Casualty Co., New York, N. Y., 12, 250, 290.  
 Hartford Steam Boiler Inspection & Insurance Co., Hartford, Conn., 12, 250, 292.  
 Indiana & Ohio Live Stock Insurance Co., Crawfordsville, Ind., 12, 250, 294.  
 Lloyds Plate Glass Insurance Co., New York, N. Y., 12, 250, 296.  
 Loyal Protective Insurance Co., Boston, Mass., 12, 250, 298.  
 Maryland Casualty Co., Baltimore, Md., 12, 250, 299.  
 Massachusetts Accident Co., Boston, Mass., 12, 250, 303.  
 Massachusetts Bonding & Insurance Co., Boston, Mass., 12, 250, 304.  
 Metropolitan Casualty Insurance Co., New York, N. Y., 12, 250, 307.  
 National Casualty Co., Detroit, Mich., 7, 12, 250, 310.  
 National Surety Co., New York, N. Y., 12, 250, 311.  
 New Amsterdam Casualty Co., New York, N. Y., 12, 250, 314.  
 New England Casualty Co., Boston, Mass., 7, 12, 250, 317.  
 New Jersey Fidelity & Plate Glass Insurance Co., Newark, N. J., 12, 250, 319.  
 New York Plate Glass Insurance Co., New York, N. Y., 12, 250, 322.  
 North American Accident Insurance Co., Chicago, Ill., 12, 250, 323.  
 Pacific Mutual Indemnity Co., Los Angeles, Cal., 12, 250, 325.  
 Peninsular Casualty Co., Jacksonville, Fla., 7.  
 Pennsylvania Casualty Co., Scranton, Pa., 12, 250.  
 Philadelphia Casualty Co., Philadelphia, Pa., 12, 250, 327.  
 Preferred Accident Insurance Co., New York, N. Y., 12, 250, 329.  
 Provident Life & Accident Insurance Co., Chattanooga, Tenn., 7.  
 Royal Indemnity Co., New York, N. Y., 7, 12, 250, 332.  
 Southwestern Surety Insurance Co., Durant, Okla., 7, 12, 250, 335.



## Domestic—Continued.

- Standard Accident Insurance Co., Detroit, Mich., 12, 250, 338.
- Travelers Indemnity Co., Hartford, Conn., 12, 250, 340.
- Travelers Insurance Co. (Accident Department), Hartford, Conn., 12, 130, 250.
- Union Casualty Insurance Co., Philadelphia, Pa., 7, 12, 250, 343.
- Union National Accident Co., Philadelphia, Pa., 7, 12, 250, 346.
- United States Casualty Co., New York, N. Y., 12, 250, 348.
- United States Fidelity & Guaranty Co., Baltimore, Md., 12, 250, 351.
- United States Health & Accident Insurance Co., Saginaw, Mich., 12, 250, 354.
- United Surety Company, Baltimore, Md., 7.

## Foreign:

- Employers' Liability Assurance Corporation (Ltd.), London, England, 12, 252, 357.
- Frankfort Marine Accident & Plate Glass Insurance Co., Frankfort on the Main, Germany, 12, 252, 360.
- General Accident, Fire & Life Assurance Corporation (Ltd.), Perth, Scotland, 12, 252, 362.
- Ocean Accident & Guarantee Corporation (Ltd.), London, England, 12, 252, 365.

## FIRE INSURANCE COMPANIES.

## Local:

- Arlington Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 378.
- Commercial Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 380.
- Corcoran Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 382.
- Firemen's Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 384.
- Franklin Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 386.
- German-American Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 388.
- Mutual Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 394.
- Mutual Investment Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 396.
- Mutual Protection Fire Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 397.
- National Union Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 390.
- Potomac Insurance Co., 12, 370, 371, 372, 373, 374, 375, 376, 392.

## Domestic:

- Ætna Insurance Co., Hartford, Conn., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 428.
- Agricultural Insurance Co., Watertown, N. Y., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 430.
- Allemannia Fire Insurance Co., Pittsburgh, Pa., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 433.
- American & Foreign Marine Insurance Co., New York, N. Y., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 435.
- American Central Insurance Co., St. Louis, Mo., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 437.
- American Druggists' Fire Insurance Co., Cincinnati, Ohio, 7, 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 439.
- American Insurance Co., Newark, N. J., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 440.
- American Union Fire Insurance Co., Philadelphia, Pa., 7, 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 443.
- Boston Insurance Co., Boston, Mass., 12, 400, 404, 408, 412, 416, 418, 420, 422, 424, 445.
- Buffalo Commercial Insurance Co., Buffalo, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 448.
- Buffalo German Insurance Co., Buffalo, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 450.
- Camden Fire Insurance Association, Camden, N. J., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 452.
- Citizens Insurance Co., St. Louis, Mo., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 455.
- City of New York Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 457.
- Columbia Insurance Co., Jersey City, N. J., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 459.
- Commonwealth Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 461.
- Connecticut Fire Insurance Co., Hartford, Conn., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 463.

## Domestic—Continued.

- Continental Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 466.
- County Fire Insurance Co., Philadelphia, Pa., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 468.
- Delaware Insurance Co., Philadelphia, Pa., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 471.
- Dixie Fire Insurance Co., Greensboro, N. C., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 473.
- Dutchess Fire Insurance Co., Poughkeepsie, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 476.
- Equitable Fire & Marine Insurance Co., Providence, R. I., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 478.
- Federal Insurance Co., Jersey City, N. J., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 480.
- Fidelity-Phenix Fire Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 482.
- Fire Association of Philadelphia, Philadelphia, Pa., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 485.
- Fireman's Fund Insurance Co., San Francisco, Cal., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 487.
- Firemen's Insurance Co., Newark, N. J., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 490.
- Fitchburg Mutual Fire Insurance Co., Fitchburg, Mass., 7, 13, 402, 406, 410, 414, 417, 419, 421, 423, 425, 593.
- Franklin Fire Insurance Co., Philadelphia, Pa., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 492.
- Georgia Home Insurance Co., Columbus, Ga., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 495.
- German Alliance Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 497.
- German-American Fire Insurance Co., Baltimore, Md., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 499.
- German-American Insurance Co., New York, N. Y., 7, 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 501.
- German Fire Insurance Co., Peoria, Ill., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 504.
- German Fire Insurance Co., Wheeling, W. Va., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 506.
- Germania Fire Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 508.
- Girard Fire & Marine Insurance Co., Philadelphia, Pa., 13, 400, 404, 408, 412, 416, 418, 420, 422, 424, 510.
- Glens Falls Insurance Co., Glens Falls, N. Y., 13, 400, 404, 408, 412, 417, 418, 421, 422, 424, 513.
- Globe & Rutgers Fire Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 417, 418, 421, 423, 425, 515.
- Granite State Fire Insurance Co., Portsmouth, N. H., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 517.
- Hanover Fire Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 520.
- Hartford Fire Insurance Co., Hartford, Conn., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 522.
- Hawkeye & Des Moines Fire Insurance Co., Des Moines, Iowa, 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 524.
- Home Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 527.
- Humboldt Fire Insurance Co., Pittsburgh, Pa., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 529.
- Insurance Co. of North America, Philadelphia, Pa., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 531.
- Insurance Co. of the State of Pennsylvania, Philadelphia, Pa., 7, 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 534.
- Jefferson Fire Insurance Co., Philadelphia, Pa., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 536.
- Maryland Motor Car Insurance Co., Baltimore, Md., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 539.

## Domestic—Continued.

- Massachusetts Fire & Marine Insurance Co., Boston, Mass., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 540.
- Milwaukee Fire Insurance Co., Milwaukee, Wis., 7.
- Milwaukee Mechanics' Insurance Co., Milwaukee, Wis., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 543.
- Mutual Fire Insurance Co. of Montgomery County, Sandy Springs, Md., 13, 402, 406, 410, 414, 417, 419, 421, 423, 425, 595.
- National-Ben Franklin Fire Insurance Co., Pittsburgh, Pa., 7.
- National Fire Insurance Co., Hartford, Conn., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 545.
- National Union Fire Insurance Co., Pittsburgh, Pa., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 547.
- New Hampshire Fire Insurance Co., Manchester, N. H., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 550.
- Niagara Fire Insurance Co., New York, N. Y., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 552.
- Northwestern National Insurance Co., Milwaukee, Wis., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 554.
- Old Colony Insurance Co., Boston, Mass., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 556.
- Orient Insurance Co., Hartford, Conn., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 559.
- Pennsylvania Fire Insurance Co., Philadelphia, Pa., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 561.
- Phoenix Insurance Co., Hartford, Conn., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 563.
- Providence Washington Insurance Co., Providence, R. I., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 566.
- Queen Insurance Co. of America, New York, N. Y., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 568.
- Rhode Island Insurance Co., Providence, R. I., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 571.
- Rochester German Insurance Co., Rochester, N. Y., 7.
- St. Paul Fire & Marine Insurance Co., St. Paul, Minn., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 573.
- Security Insurance Co., New Haven, Conn., 13, 400, 404, 408, 412, 417, 419, 421, 423, 425, 575.
- Springfield Fire & Marine Insurance Co., Springfield, Mass., 13, 400, 406, 408, 412, 417, 419, 421, 423, 425, 578.
- Spring Garden Insurance Co., Philadelphia, Pa., 7.
- Standard Fire Insurance Co., Hartford, Conn., 13, 400, 406, 408, 412, 417, 419, 421, 423, 425, 580.
- Subscribers at United States "Lloyds," New York, N. Y., 7, 13, 402, 406, 410, 414, 417, 419, 421, 423, 425, 596.
- Teutonia Fire Insurance Co., Pittsburgh, Pa., 13, 400, 406, 408, 412, 417, 419, 421, 423, 425, 582.
- Virginia Fire & Marine Insurance Co., Richmond, Va., 13, 400, 406, 408, 412, 417, 419, 421, 423, 425, 584.
- Virginia State Insurance Co., Richmond, Va., 13, 400, 406, 408, 414, 417, 419, 421, 423, 425, 586.
- Westchester Fire Insurance Co., New York, N. Y., 13, 400, 406, 408, 414, 417, 419, 421, 423, 425, 588.
- Williamsburgh City Fire Insurance Co., New York, N. Y., 13, 400, 406, 408, 414, 417, 419, 421, 423, 425, 591.

## Foreign (United States branches of):

- Aachen & Munich Fire Insurance Co., Aix la Chapelle, Germany, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 616.
- Atlas Assurance Co. (Ltd.), London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 618.
- British & Foreign Marine Insurance Co., Liverpool, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 620.
- British America Assurance Co., Toronto, Canada, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 622.
- Caledonian Insurance Co., Edinburgh, Scotland, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 625.



## Foreign (United States branches of)—Continued.

- Commercial Union Assurance Co. (Ltd.), London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 627.
- Hamburg-Bremen Fire Insurance Co., Hamburg, Germany, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 629.
- Law, Union & Rock Insurance Co., London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 631.
- Liverpool & London & Globe Insurance Co., Liverpool, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 634.
- London & Lancashire Fire Insurance Co., London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 636.
- London Assurance Corporation, London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 639.
- Mannheim Insurance Co. (Ltd.), Mannheim, Germany, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 641.
- North British & Mercantile Insurance Co., London, England, and Edinburgh, Scotland, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 643.
- Northern Assurance Co., London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 646.
- Norwich Union Fire Insurance Society, Norwich, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 648.
- Palatine Insurance Co. (Ltd.), London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 650.
- Phoenix Assurance Co. (Ltd.), London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 652.
- Prussian National Insurance Co., Stettin, Germany, 7, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 655.
- Royal Exchange Assurance, London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 657.
- Royal Insurance Co., Liverpool, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 659.
- Scottish Union & National Insurance Co., Edinburgh, Scotland, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 662.
- Sun Insurance Office, London, England, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 664.
- Svea Fire & Life Insurance Co. (Ltd.), Gothenburg, Sweden, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 667.
- Union Fire Insurance Co., Paris, France, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 669.
- Union Marine Insurance Co., Liverpool, England, 7, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 671.
- Western Assurance Co., Toronto, Canada, 14, 600, 602, 604, 606, 608, 609, 611, 612, 614, 672.



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